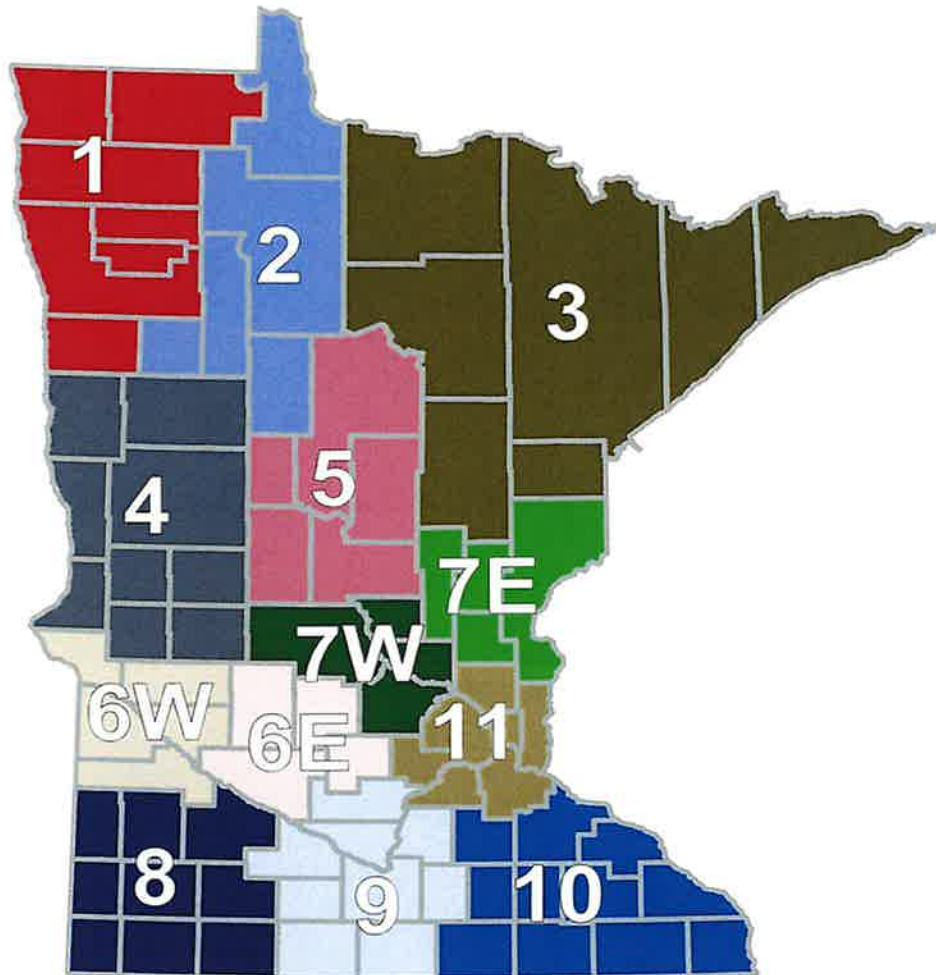


## Minnesota Regional Development Organizations



- 1 – Northwest Region
- 2 – Headwaters Region
- 3 – Arrowhead Region
- 4 – West Central Region
- 5 – North Central Region
- 6E – Southwest Central Region
- 6W – Upper Minnesota Valley Region



- 7E – East Central Region
- 7W – Central Region
- 8 – Southwest Region
- 9 – South Central Region
- 10 – Southeast Region
- 11 – 7-County Twin Cities Region

# Local Market Update for August 2025

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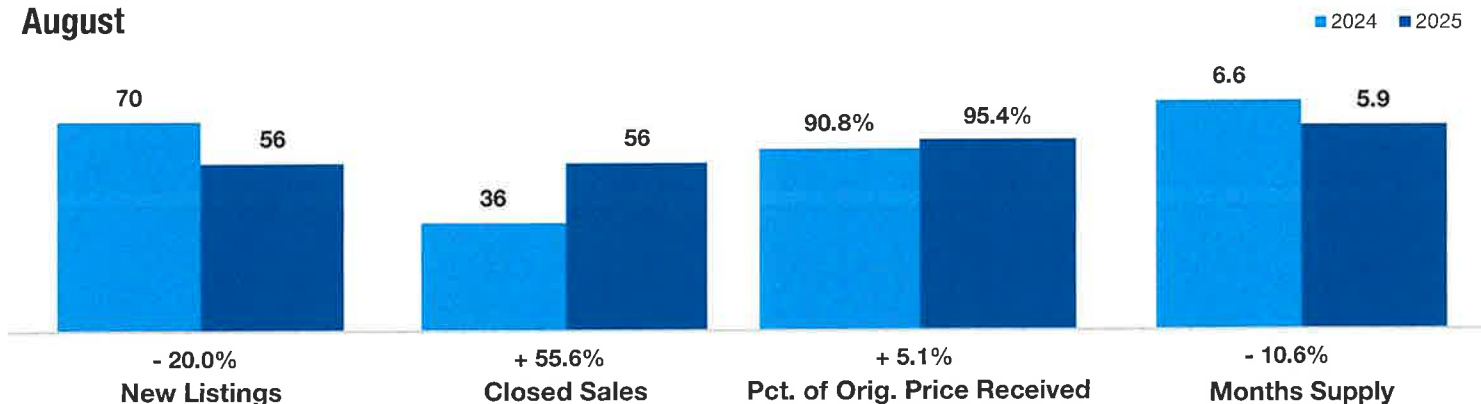


## 1 – Northwest Region

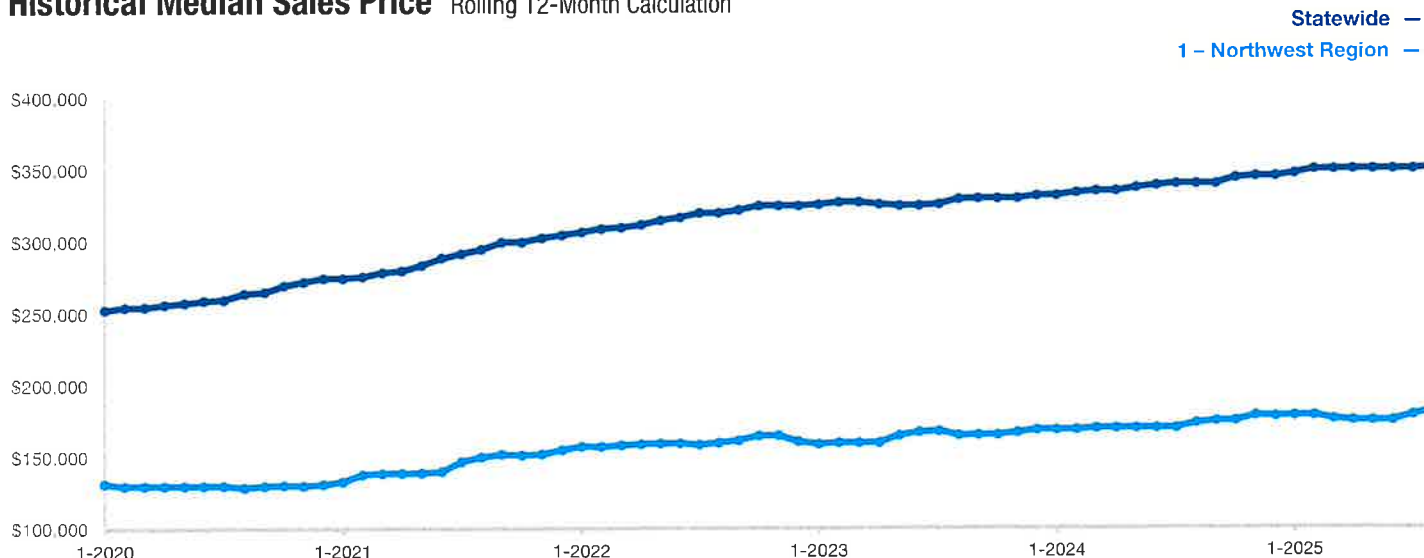
Key Metrics	August			Year to Date		
	2024	2025	Percent Change	Thru 8-2024	Thru 8-2025	Percent Change
New Listings	70	56	- 20.0%	456	502	+ 10.1%
Pending Sales	43	52	+ 20.9%	271	339	+ 25.1%
Closed Sales	36	56	+ 55.6%	260	302	+ 16.2%
Median Sales Price*	\$178,398	\$211,750	+ 18.7%	\$178,000	\$185,400	+ 4.2%
Percent of Original List Price Received*	90.8%	95.4%	+ 5.1%	93.1%	93.1%	0.0%
Days on Market Until Sale	64	78	+ 21.9%	71	91	+ 28.2%
Months Supply of Inventory	6.6	5.9	- 10.6%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation



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## Local Market Update for August 2025

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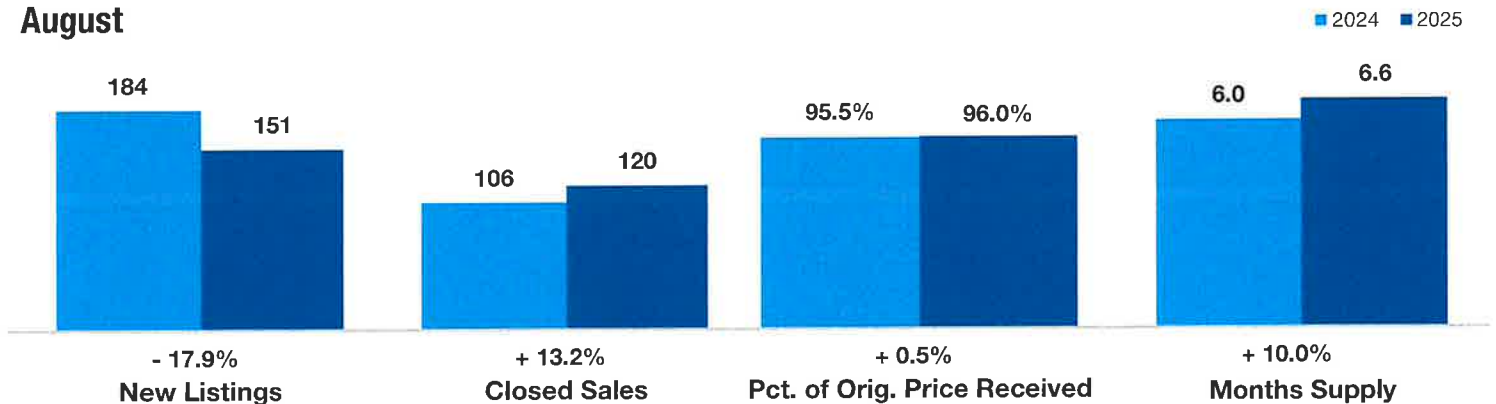


# 2 – Headwaters Region

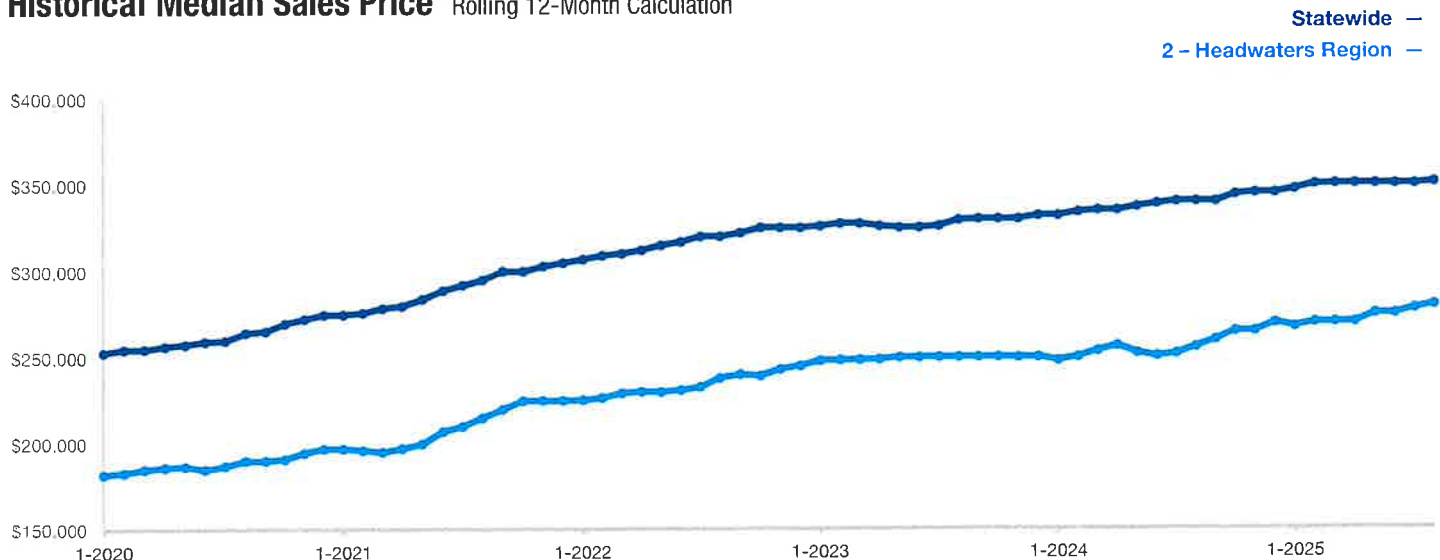
Key Metrics	August			Year to Date		
	2024	2025	Percent Change	Thru 8-2024	Thru 8-2025	Percent Change
New Listings	184	151	- 17.9%	999	1,008	+ 0.9%
Pending Sales	88	127	+ 44.3%	634	650	+ 2.5%
Closed Sales	106	120	+ 13.2%	597	597	0.0%
Median Sales Price*	\$275,000	\$295,000	+ 7.3%	\$264,750	\$284,000	+ 7.3%
Percent of Original List Price Received*	95.5%	96.0%	+ 0.5%	94.7%	95.2%	+ 0.5%
Days on Market Until Sale	46	66	+ 43.5%	66	73	+ 10.6%
Months Supply of Inventory	6.0	6.6	+ 10.0%	--	--	--

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### August



### Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for August 2025

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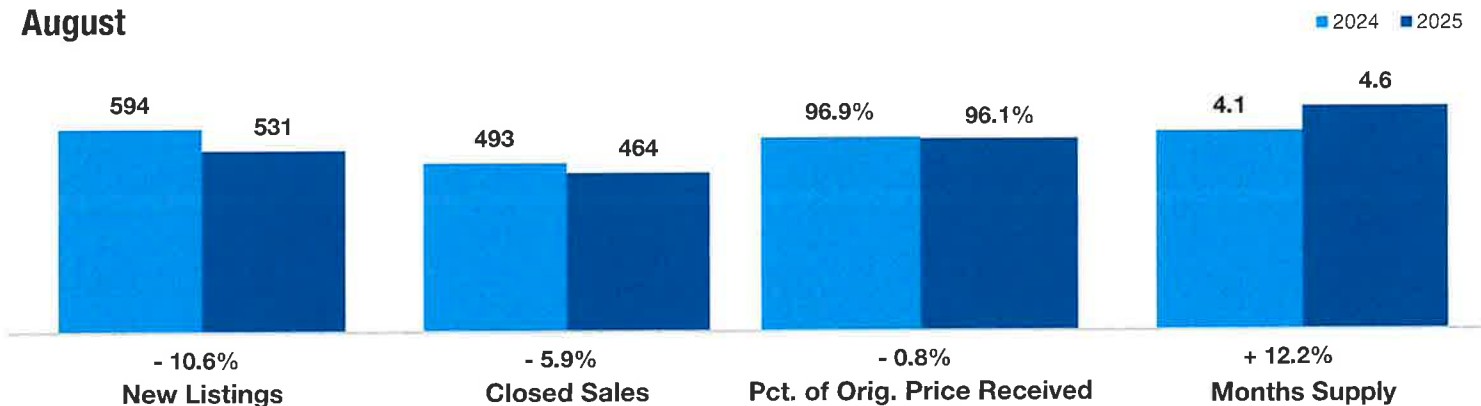


## 3 – Arrowhead Region

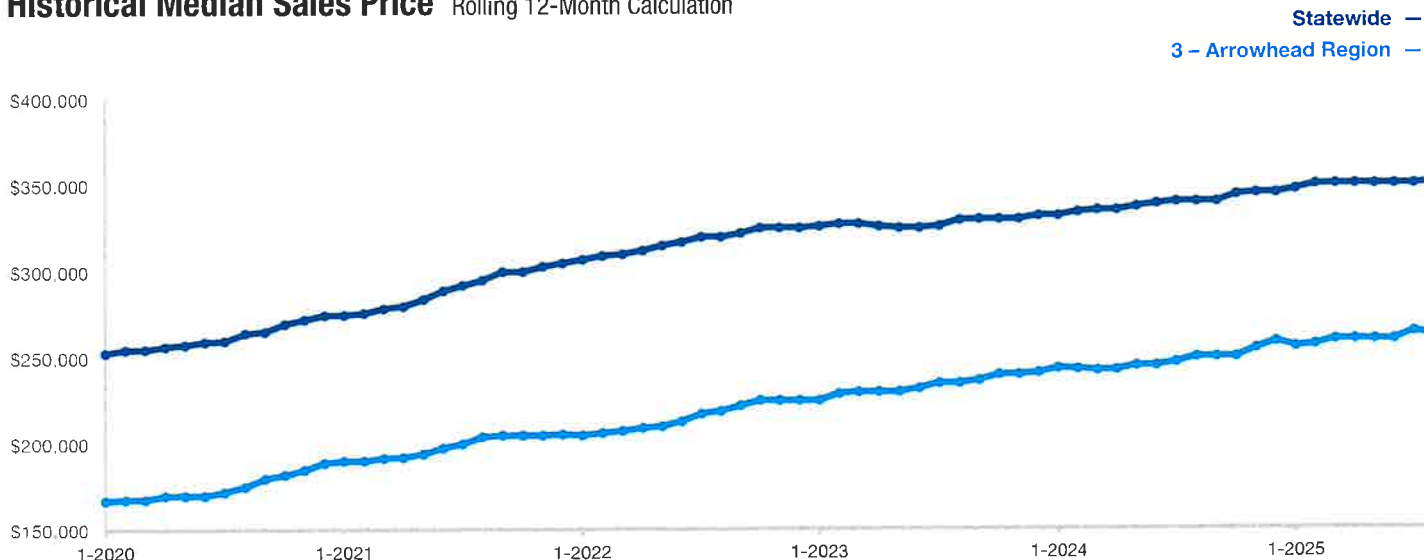
Key Metrics	August			Year to Date		
	2024	2025	Percent Change	Thru 8-2024	Thru 8-2025	Percent Change
New Listings	594	531	- 10.6%	3,737	3,908	+ 4.6%
Pending Sales	468	366	- 21.8%	2,773	2,763	- 0.4%
Closed Sales	493	464	- 5.9%	2,531	2,597	+ 2.6%
Median Sales Price*	\$275,000	\$266,000	- 3.3%	\$258,500	\$265,000	+ 2.5%
Percent of Original List Price Received*	96.9%	96.1%	- 0.8%	96.8%	96.7%	- 0.1%
Days on Market Until Sale	39	49	+ 25.6%	49	51	+ 4.1%
Months Supply of Inventory	4.1	4.6	+ 12.2%	--	--	--

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### August



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update for August 2025

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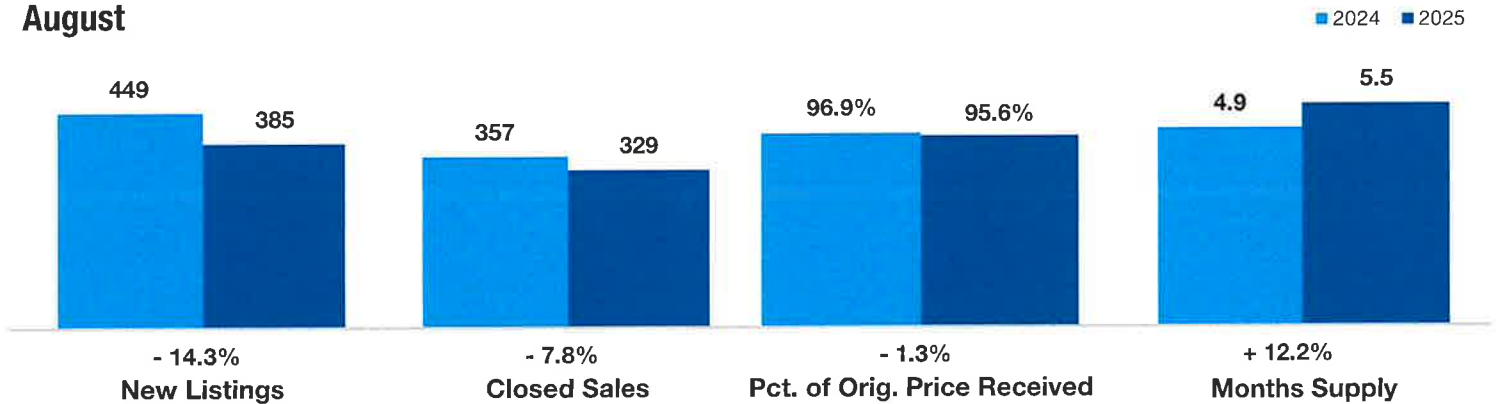


## 4 – West Central Region

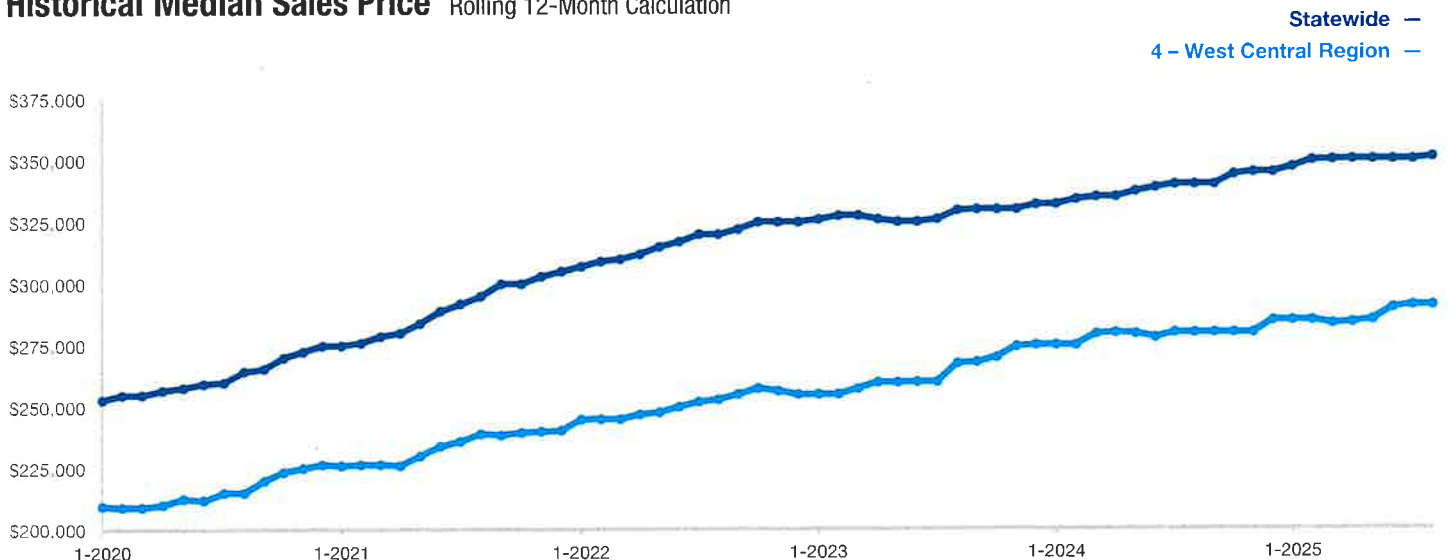
Key Metrics	August			Year to Date		
	2024	2025	Percent Change	Thru 8-2024	Thru 8-2025	Percent Change
New Listings	449	385	- 14.3%	3,000	3,043	+ 1.4%
Pending Sales	313	311	- 0.6%	2,094	2,087	- 0.3%
Closed Sales	357	329	- 7.8%	1,904	1,929	+ 1.3%
Median Sales Price*	\$300,000	\$299,450	- 0.2%	\$281,000	\$294,900	+ 4.9%
Percent of Original List Price Received*	96.9%	95.6%	- 1.3%	96.3%	96.0%	- 0.3%
Days on Market Until Sale	47	58	+ 23.4%	60	62	+ 3.3%
Months Supply of Inventory	4.9	5.5	+ 12.2%	--	--	--

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### August



### Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for August 2025

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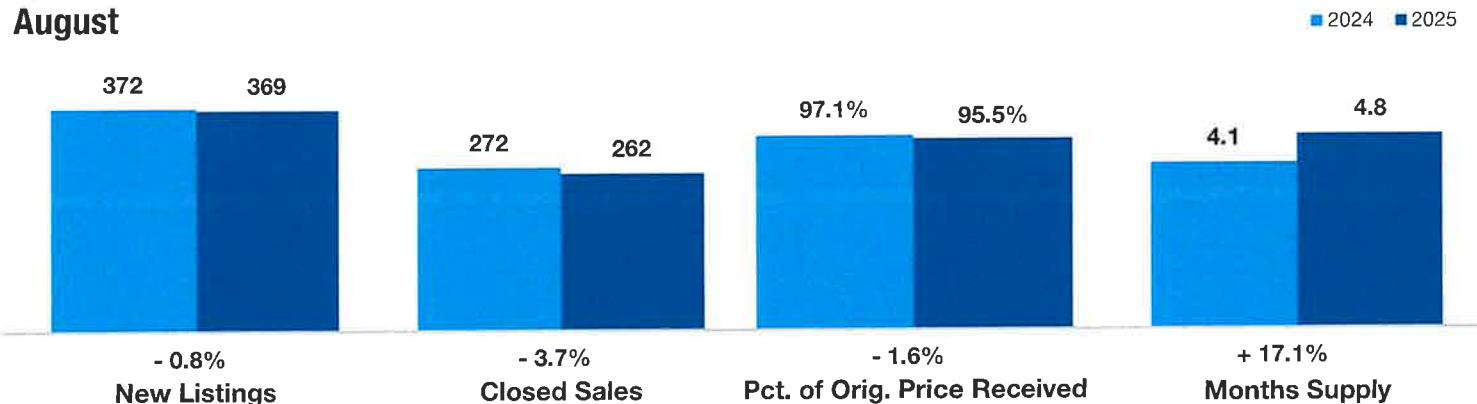


## 5 – North Central Region

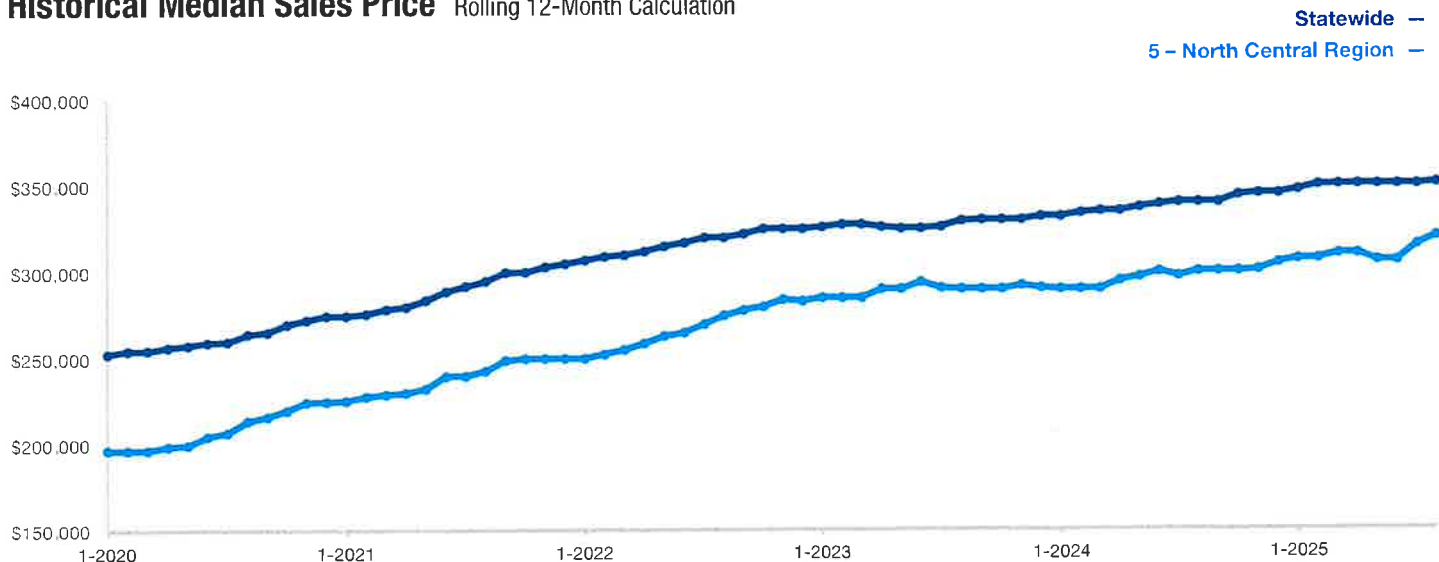
Key Metrics	August			Year to Date		
	2024	2025	Percent Change	Thru 8-2024	Thru 8-2025	Percent Change
New Listings	372	369	- 0.8%	2,405	2,599	+ 8.1%
Pending Sales	292	274	- 6.2%	1,699	1,672	- 1.6%
Closed Sales	272	262	- 3.7%	1,560	1,517	- 2.8%
Median Sales Price*	\$312,750	\$349,998	+ 11.9%	\$302,000	\$320,000	+ 6.0%
Percent of Original List Price Received*	97.1%	95.5%	- 1.6%	96.9%	96.4%	- 0.5%
Days on Market Until Sale	41	49	+ 19.5%	46	52	+ 13.0%
Months Supply of Inventory	4.1	4.8	+ 17.1%	--	--	--

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### August



### Historical Median Sales Price Rolling 12-Month Calculation



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## Local Market Update for August 2025

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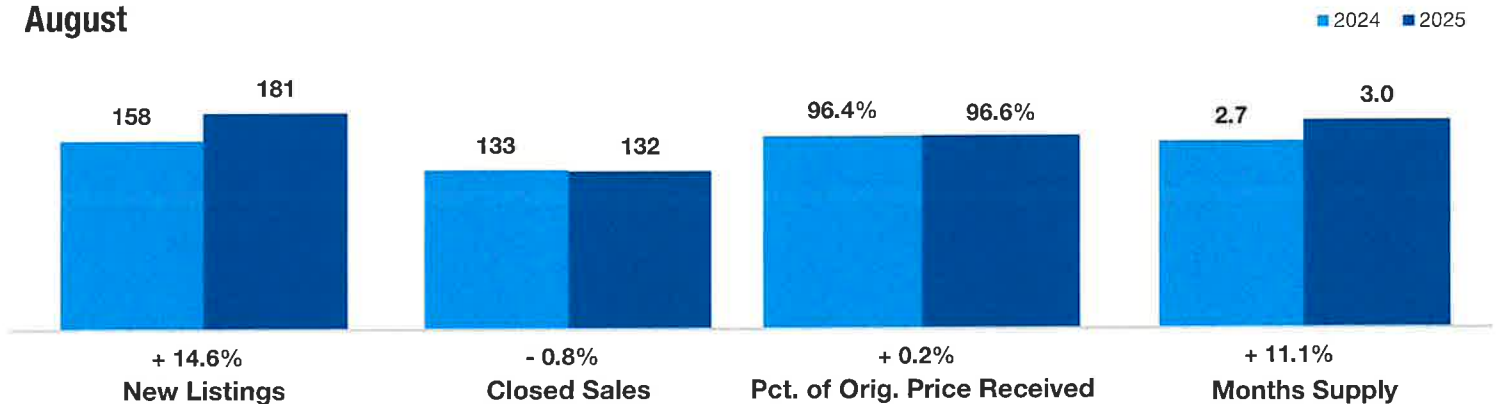


# 6E – Southwest Central Region

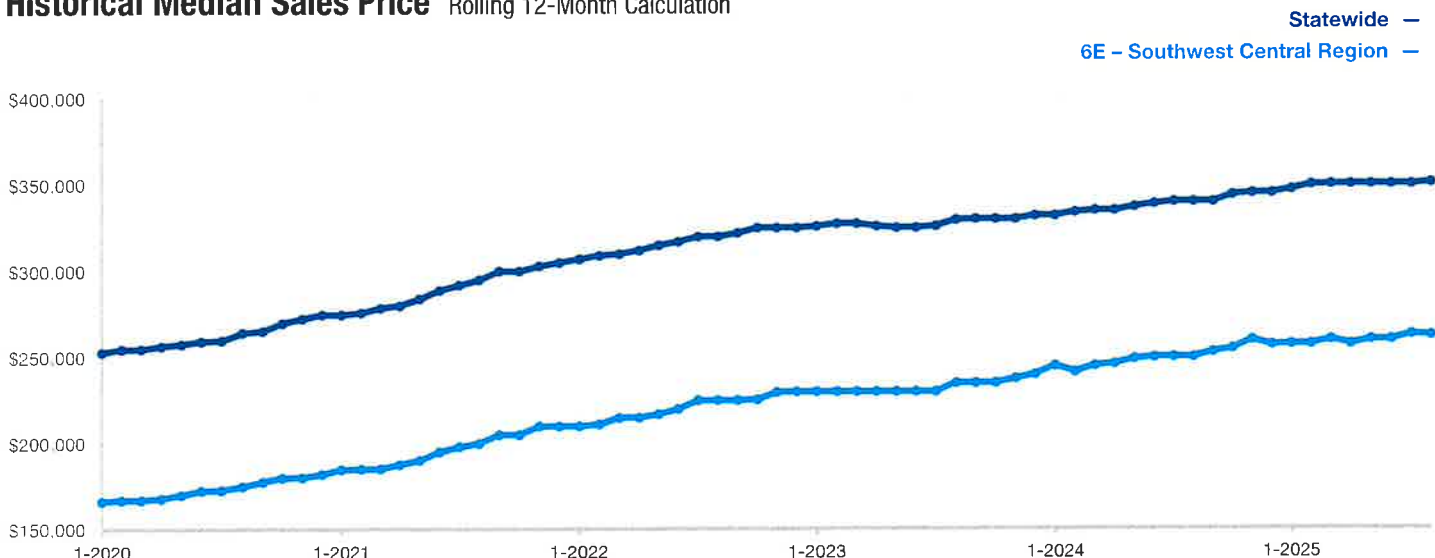
Key Metrics	August			Year to Date		
	2024	2025	Percent Change	Thru 8-2024	Thru 8-2025	Percent Change
New Listings	158	181	+ 14.6%	1,068	1,189	+ 11.3%
Pending Sales	123	125	+ 1.6%	843	904	+ 7.2%
Closed Sales	133	132	- 0.8%	786	837	+ 6.5%
Median Sales Price*	\$277,000	\$265,000	- 4.3%	\$255,000	\$265,000	+ 3.9%
Percent of Original List Price Received*	96.4%	96.6%	+ 0.2%	97.5%	96.8%	- 0.7%
Days on Market Until Sale	39	46	+ 17.9%	41	48	+ 17.1%
Months Supply of Inventory	2.7	3.0	+ 11.1%	--	--	--

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## August



## Historical Median Sales Price Rolling 12-Month Calculation



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## Local Market Update for August 2025

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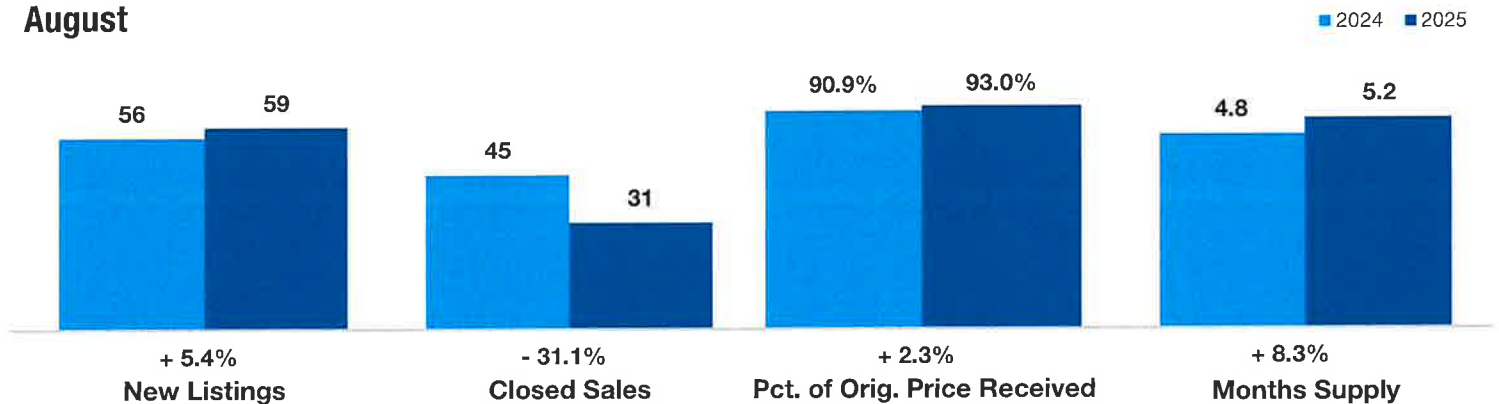


# 6W – Upper Minnesota Valley Region

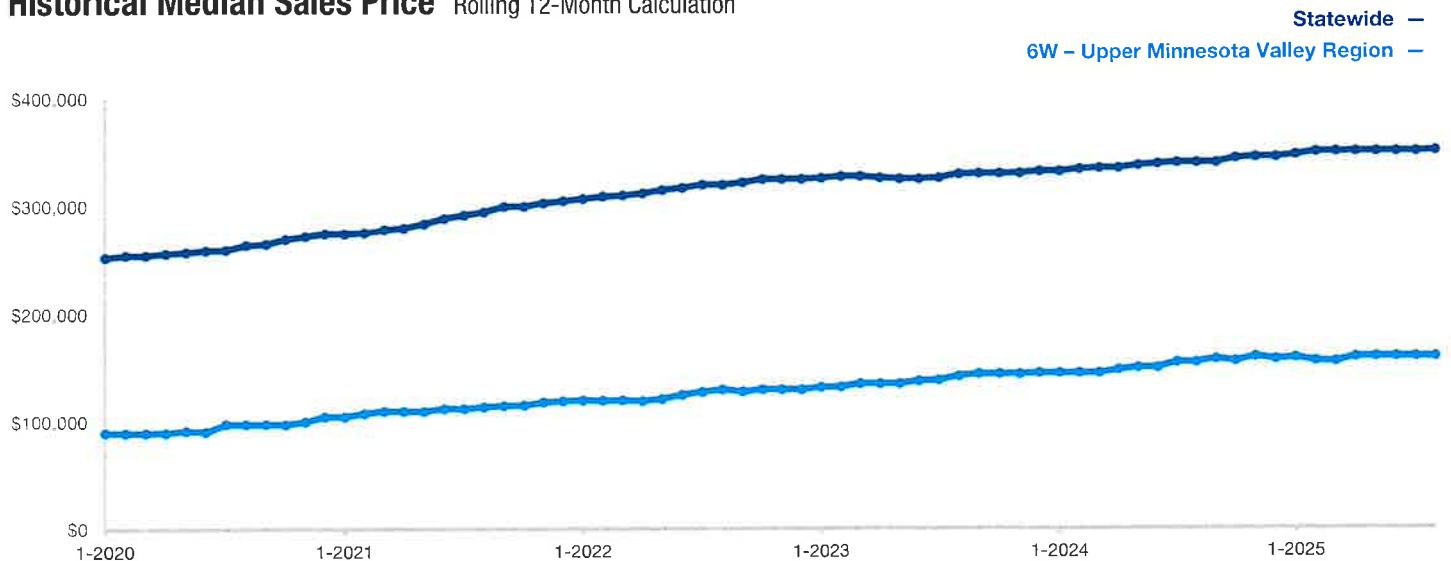
Key Metrics	August			Year to Date		
	2024	2025	Percent Change	Thru 8-2024	Thru 8-2025	Percent Change
New Listings	56	59	+ 5.4%	329	377	+ 14.6%
Pending Sales	47	39	- 17.0%	241	250	+ 3.7%
Closed Sales	45	31	- 31.1%	224	231	+ 3.1%
Median Sales Price*	\$200,000	\$149,000	- 25.5%	\$154,730	\$160,000	+ 3.4%
Percent of Original List Price Received*	90.9%	93.0%	+ 2.3%	90.8%	91.9%	+ 1.2%
Days on Market Until Sale	82	57	- 30.5%	83	76	- 8.4%
Months Supply of Inventory	4.8	5.2	+ 8.3%	--	--	--

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## August



## Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for August 2025

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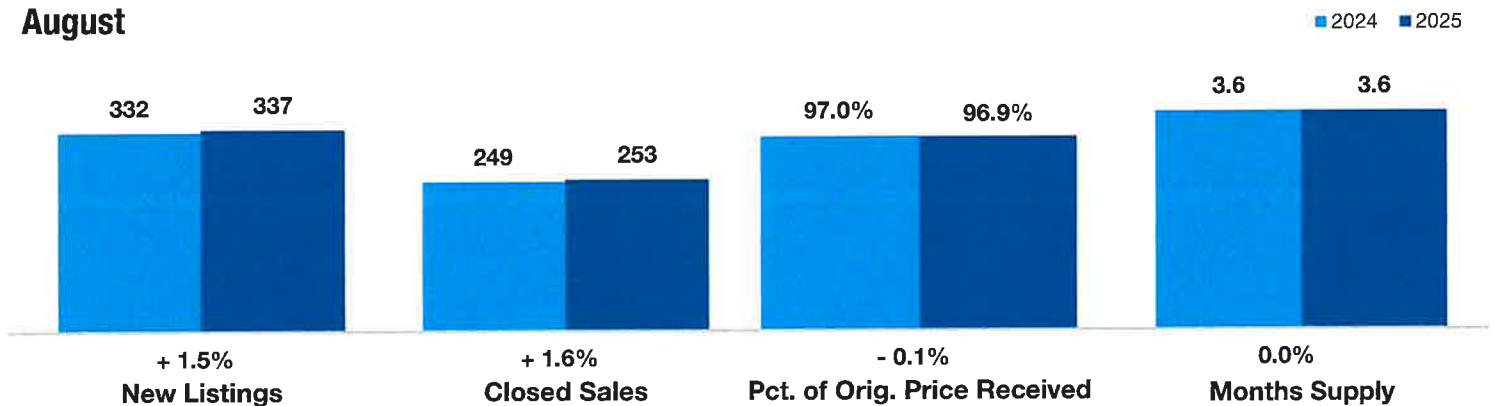


## 7E – East Central Region

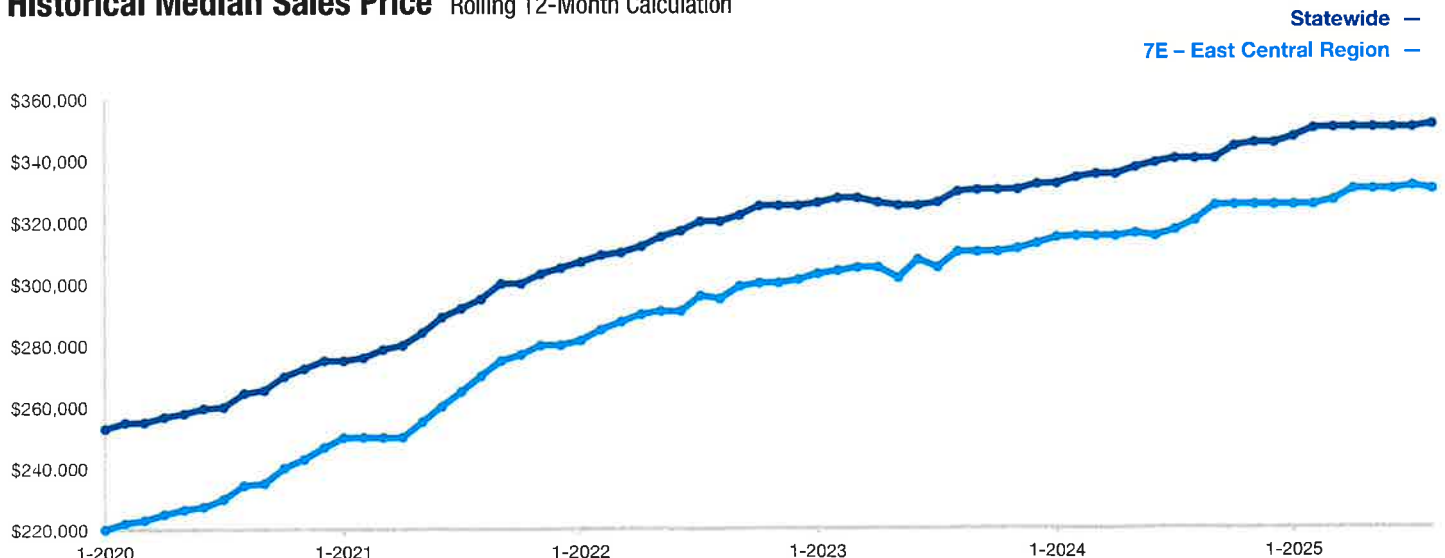
Key Metrics	August			Year to Date		
	2024	2025	Percent Change	Thru 8-2024	Thru 8-2025	Percent Change
New Listings	332	337	+ 1.5%	2,396	2,393	- 0.1%
Pending Sales	222	252	+ 13.5%	1,523	1,594	+ 4.7%
Closed Sales	249	253	+ 1.6%	1,432	1,457	+ 1.7%
Median Sales Price*	\$349,500	\$340,000	- 2.7%	\$325,000	\$335,000	+ 3.1%
Percent of Original List Price Received*	97.0%	96.9%	- 0.1%	98.0%	97.9%	- 0.1%
Days on Market Until Sale	42	39	- 7.1%	40	46	+ 15.0%
Months Supply of Inventory	3.6	3.6	0.0%	--	--	--

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### August



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update for August 2025

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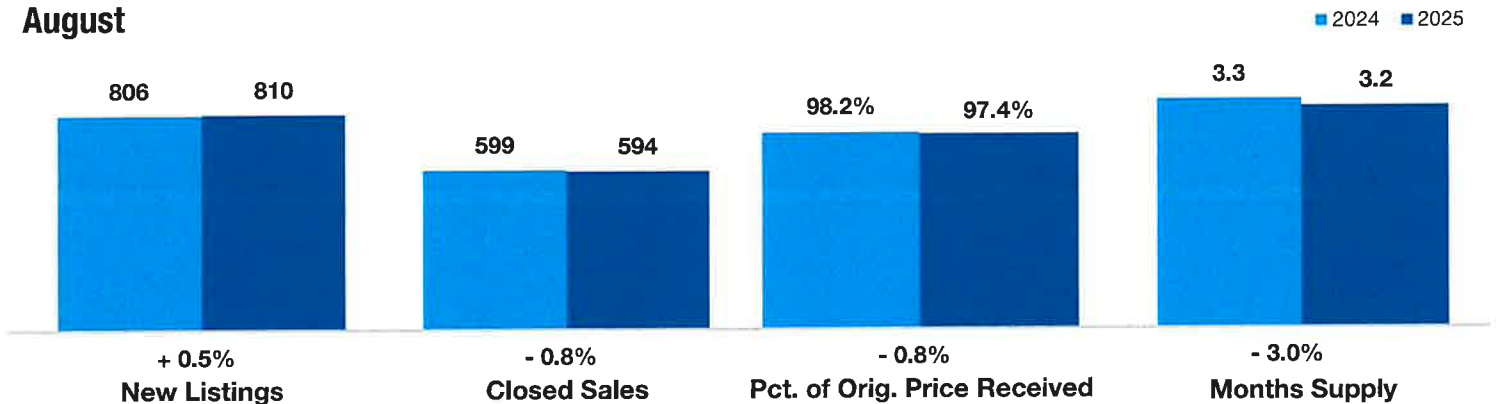


## 7W – Central Region

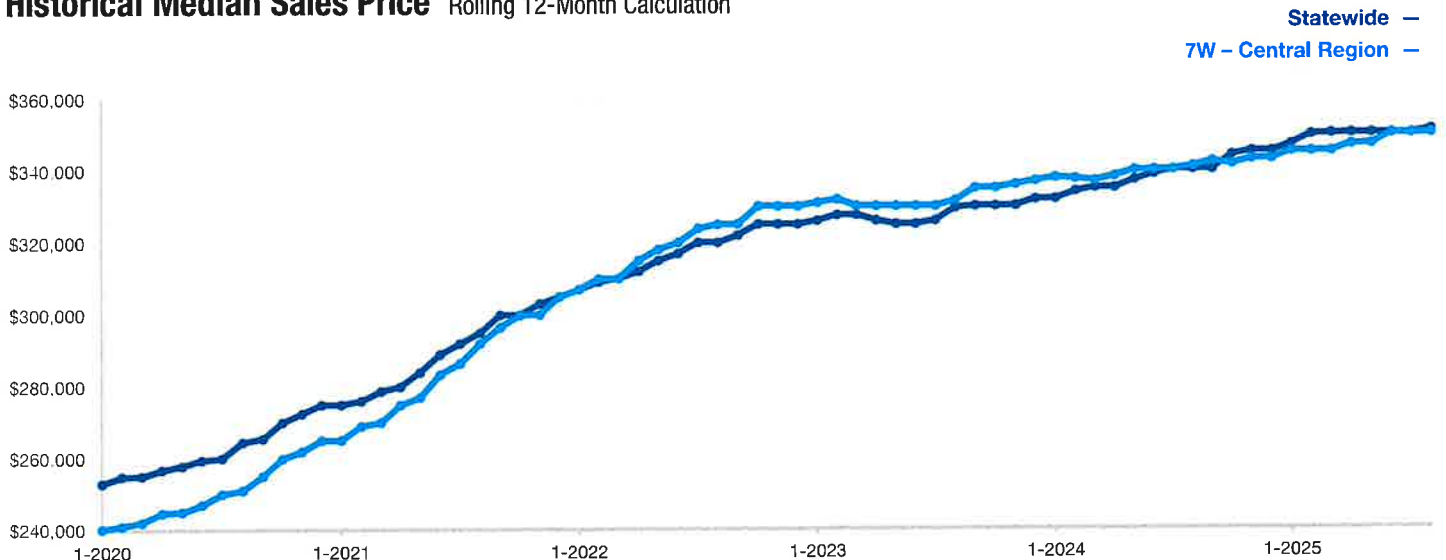
Key Metrics	August			Year to Date		
	2024	2025	Percent Change	Thru 8-2024	Thru 8-2025	Percent Change
New Listings	806	810	+ 0.5%	5,968	6,405	+ 7.3%
Pending Sales	511	554	+ 8.4%	3,797	4,105	+ 8.1%
Closed Sales	599	594	- 0.8%	3,625	3,911	+ 7.9%
Median Sales Price*	\$350,000	\$359,900	+ 2.8%	\$345,000	\$354,900	+ 2.9%
Percent of Original List Price Received*	98.2%	97.4%	- 0.8%	98.5%	98.2%	- 0.3%
Days on Market Until Sale	37	40	+ 8.1%	40	42	+ 5.0%
Months Supply of Inventory	3.3	3.2	- 3.0%	--	--	--

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### August



### Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for August 2025

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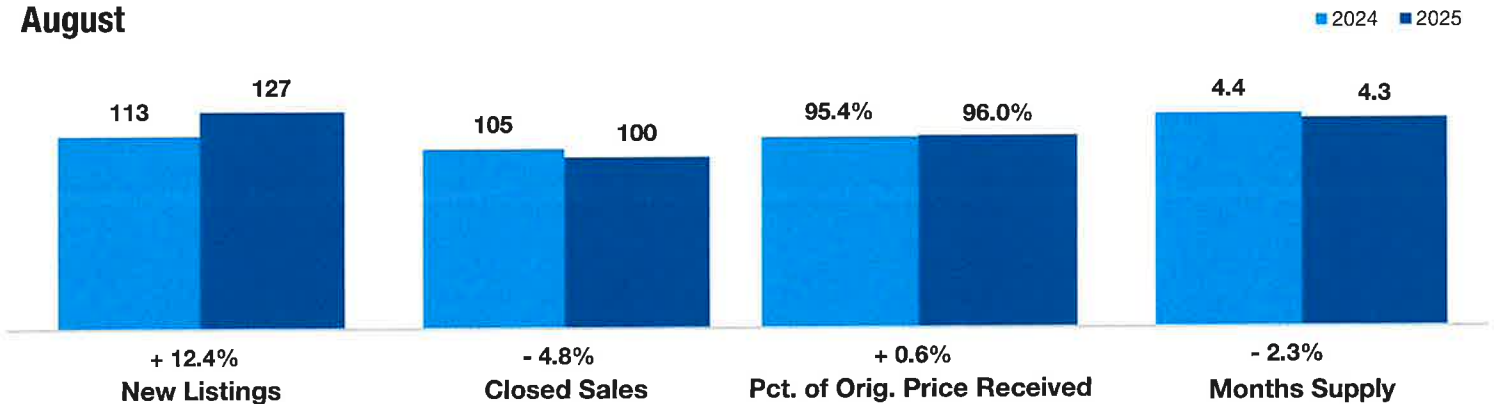


## 8 – Southwest Region

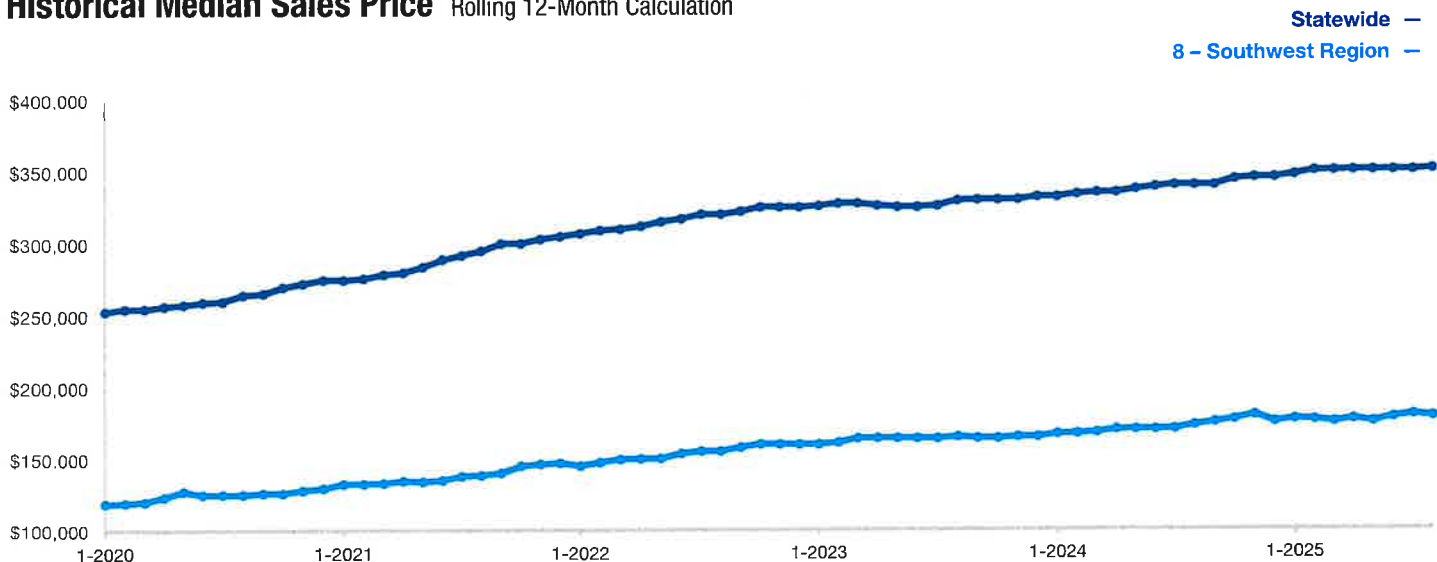
Key Metrics	August			Year to Date		
	2024	2025	Percent Change	Thru 8-2024	Thru 8-2025	Percent Change
New Listings	113	127	+ 12.4%	810	870	+ 7.4%
Pending Sales	71	106	+ 49.3%	594	647	+ 8.9%
Closed Sales	105	100	- 4.8%	580	618	+ 6.6%
Median Sales Price*	\$180,500	\$175,000	- 3.0%	\$175,000	\$179,000	+ 2.3%
Percent of Original List Price Received*	95.4%	96.0%	+ 0.6%	93.7%	94.4%	+ 0.7%
Days on Market Until Sale	57	52	- 8.8%	67	67	0.0%
Months Supply of Inventory	4.4	4.3	- 2.3%	--	--	--

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### August



### Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for August 2025

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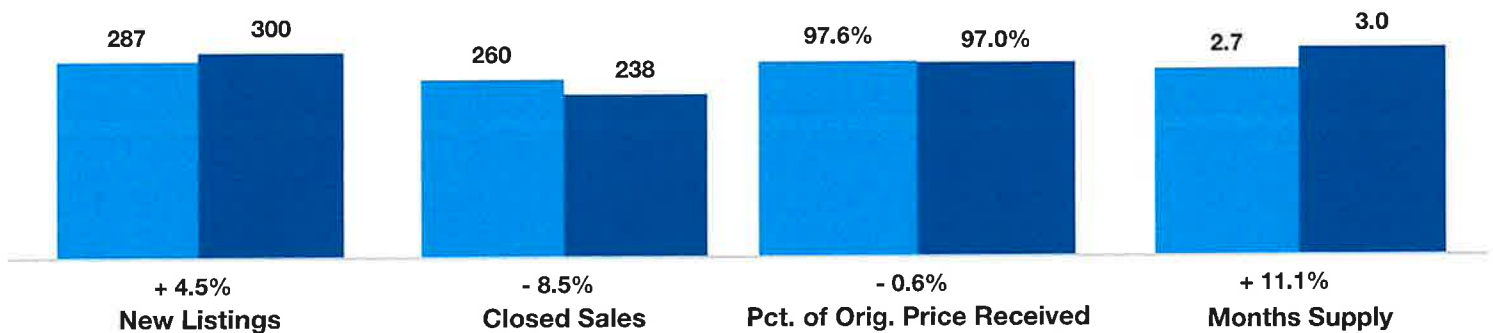
## 9 – South Central Region

Key Metrics	August			Year to Date		
	2024	2025	Percent Change	Thru 8-2024	Thru 8-2025	Percent Change
New Listings	287	300	+ 4.5%	2,007	2,272	+ 13.2%
Pending Sales	231	237	+ 2.6%	1,651	1,734	+ 5.0%
Closed Sales	260	238	- 8.5%	1,548	1,611	+ 4.1%
Median Sales Price*	\$257,000	\$278,950	+ 8.5%	\$250,000	\$260,000	+ 4.0%
Percent of Original List Price Received*	97.6%	97.0%	- 0.6%	97.1%	96.5%	- 0.6%
Days on Market Until Sale	67	62	- 7.5%	73	71	- 2.7%
Months Supply of Inventory	2.7	3.0	+ 11.1%	--	--	--

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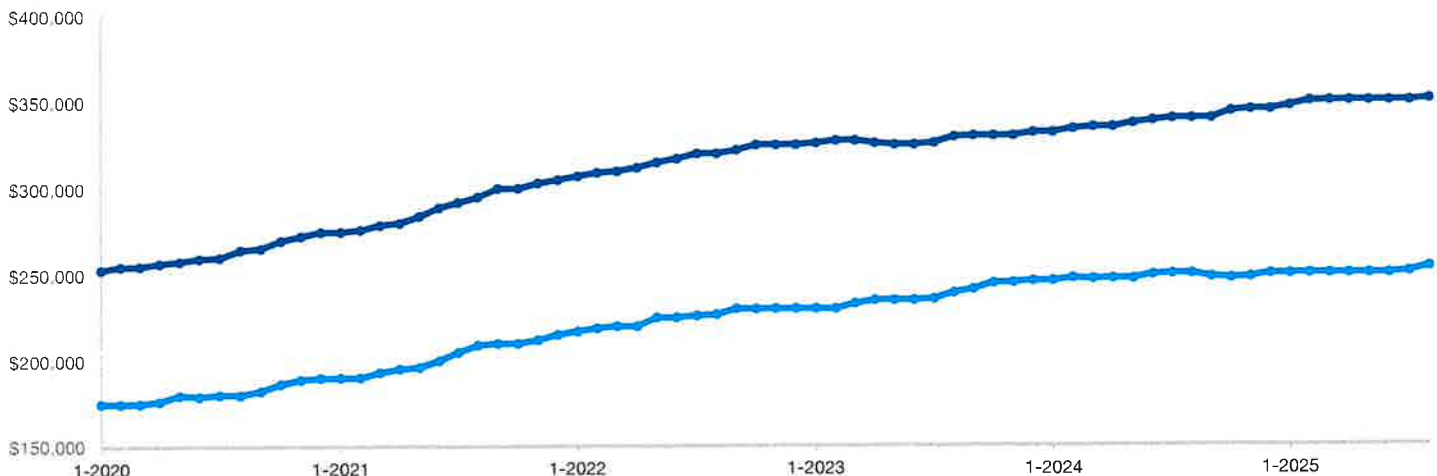
### August

■ 2024 ■ 2025



### Historical Median Sales Price Rolling 12-Month Calculation

Statewide —  
9 – South Central Region —



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# Local Market Update for August 2025

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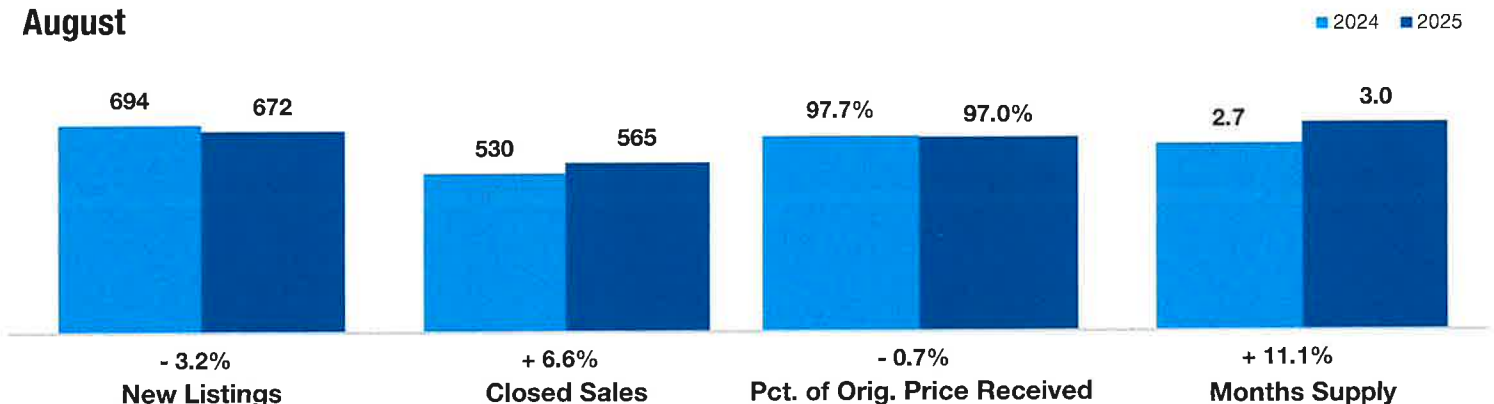


## 10 – Southeast Region

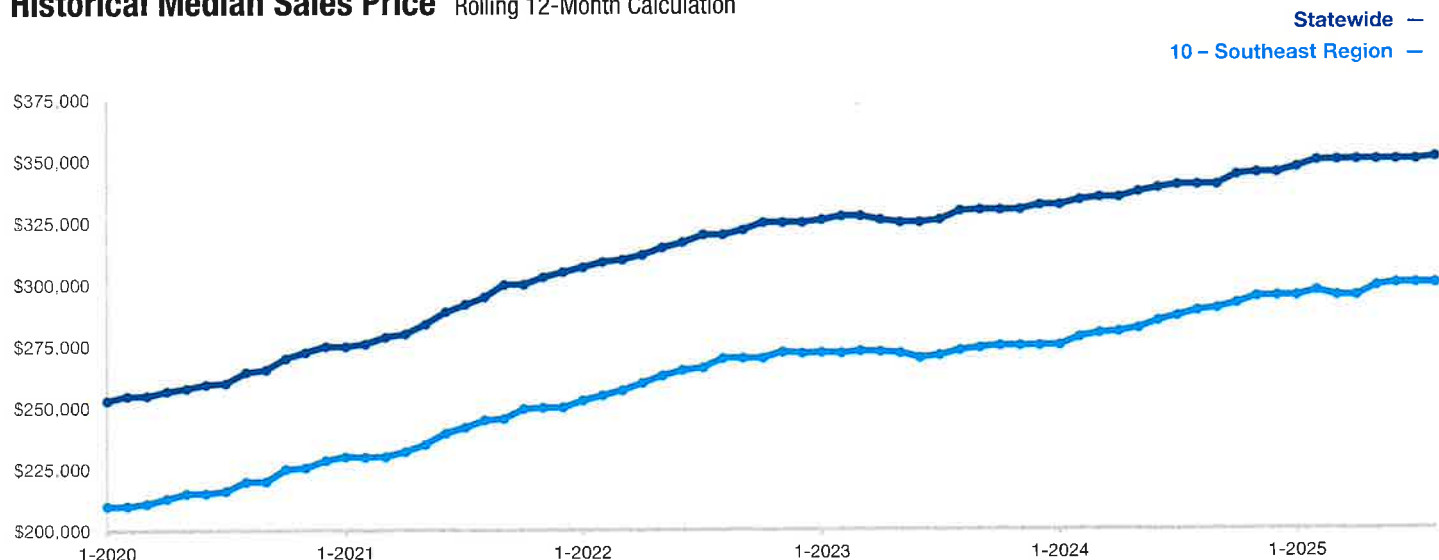
Key Metrics	August			Year to Date		
	2024	2025	Percent Change	Thru 8-2024	Thru 8-2025	Percent Change
New Listings	694	672	- 3.2%	4,811	5,262	+ 9.4%
Pending Sales	542	539	- 0.6%	3,925	4,061	+ 3.5%
Closed Sales	530	565	+ 6.6%	3,729	3,821	+ 2.5%
Median Sales Price*	\$300,000	\$315,000	+ 5.0%	\$299,900	\$309,000	+ 3.0%
Percent of Original List Price Received*	97.7%	97.0%	- 0.7%	98.0%	97.7%	- 0.3%
Days on Market Until Sale	38	44	+ 15.8%	43	45	+ 4.7%
Months Supply of Inventory	2.7	3.0	+ 11.1%	--	--	--

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### August



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# Local Market Update for August 2025

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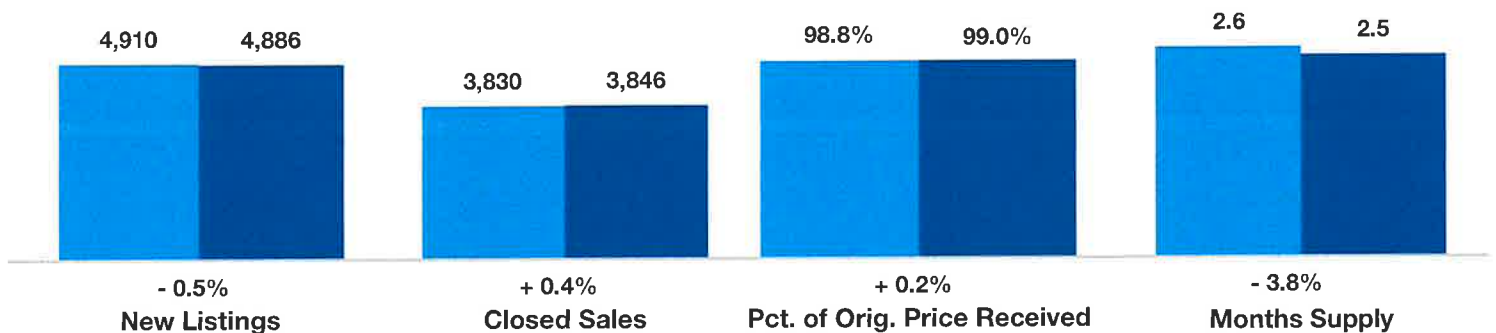
## 11 – 7-County Twin Cities Region

Key Metrics	August			Year to Date		
	2024	2025	Percent Change	Thru 8-2024	Thru 8-2025	Percent Change
New Listings	4,910	4,886	- 0.5%	38,623	40,088	+ 3.8%
Pending Sales	3,377	3,532	+ 4.6%	27,055	27,245	+ 0.7%
Closed Sales	3,830	3,846	+ 0.4%	25,906	26,051	+ 0.6%
Median Sales Price*	\$390,500	\$400,000	+ 2.4%	\$382,000	\$396,000	+ 3.7%
Percent of Original List Price Received*	98.8%	99.0%	+ 0.2%	99.2%	99.3%	+ 0.1%
Days on Market Until Sale	33	33	0.0%	35	36	+ 2.9%
Months Supply of Inventory	2.6	2.5	- 3.8%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### August

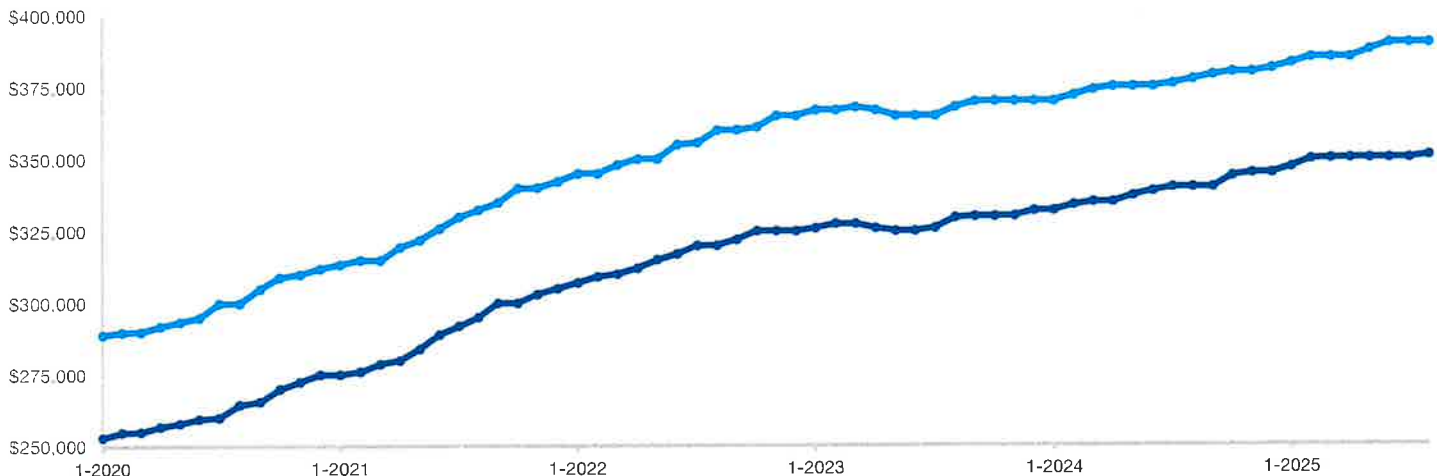
■ 2024 ■ 2025



### Historical Median Sales Price Rolling 12-Month Calculation

Statewide —

11 – 7-County Twin Cities Region —



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