



March 2022 Housing Market Overview

Total Volume Sold

\$34.2 Million

Average Sold price

\$266,866

Total Closed Sales

128

Total New Listings

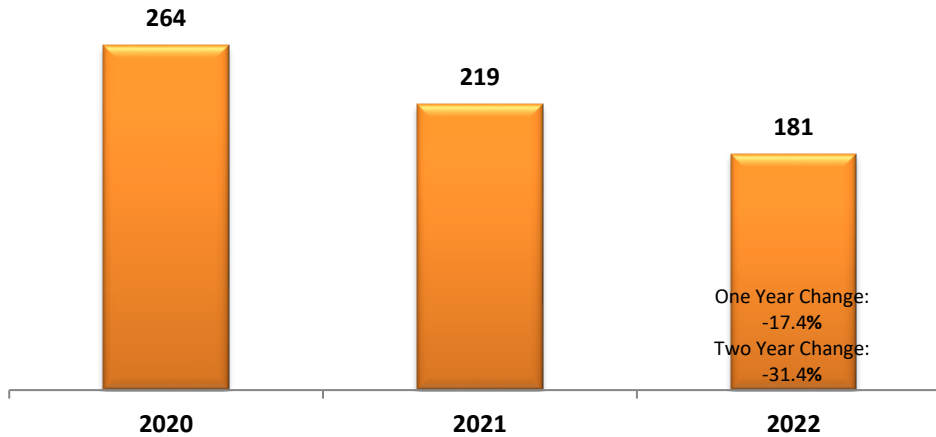
181



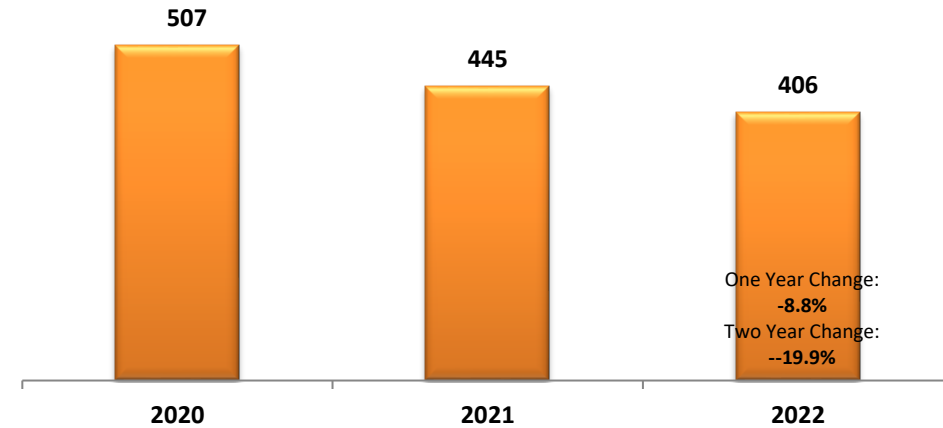
New Listings

A Statistical Market Report from the REALTOR® Association of Southern Minnesota

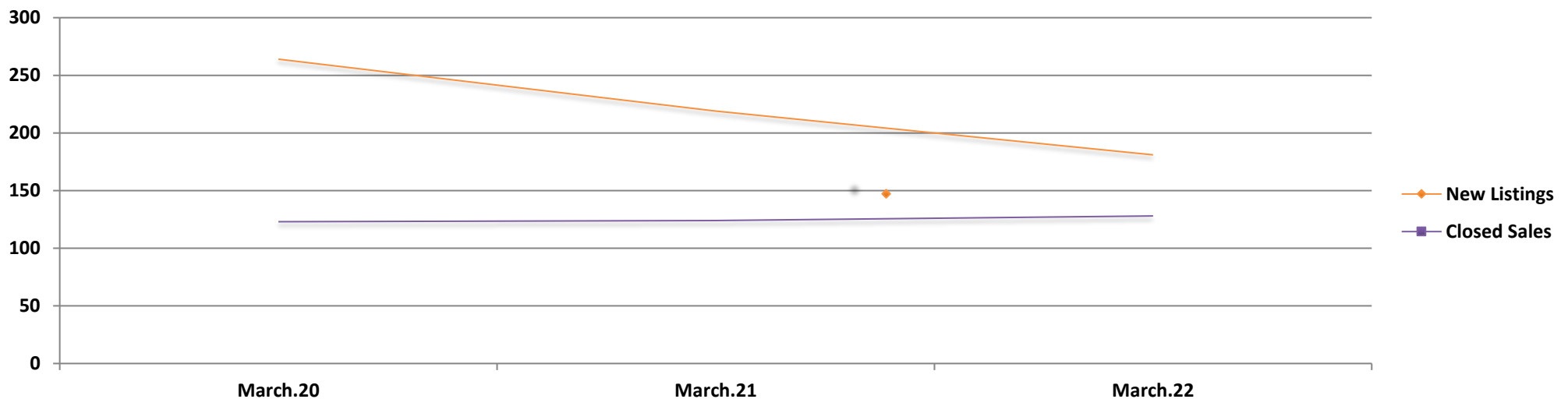
March 2022



Year to Date



Historical Market Activity



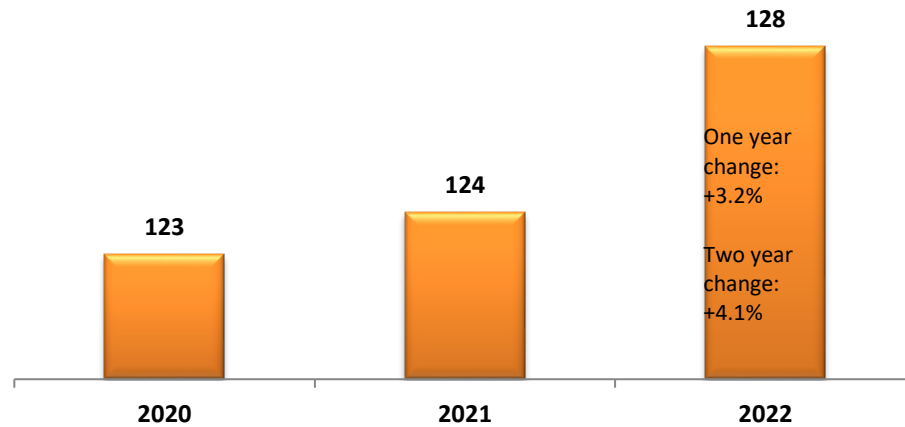
Closed Sales

A Statistical Market Report from the REALTOR® Association of Southern Minnesota

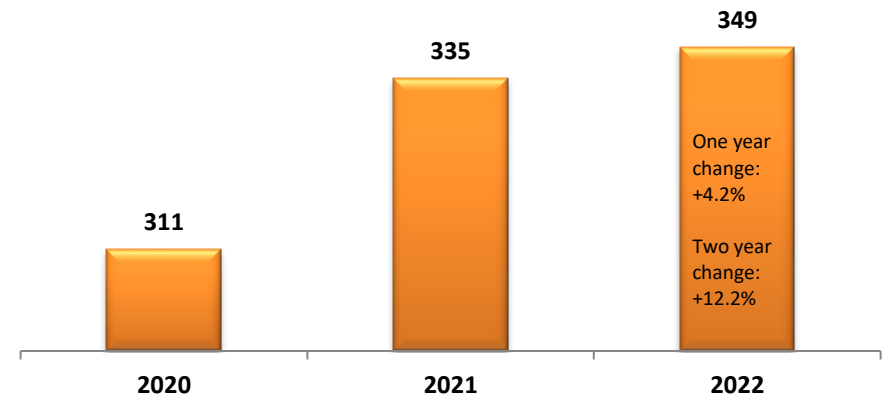


Late Sales recorded in MLS figured in
Year to Date Totals

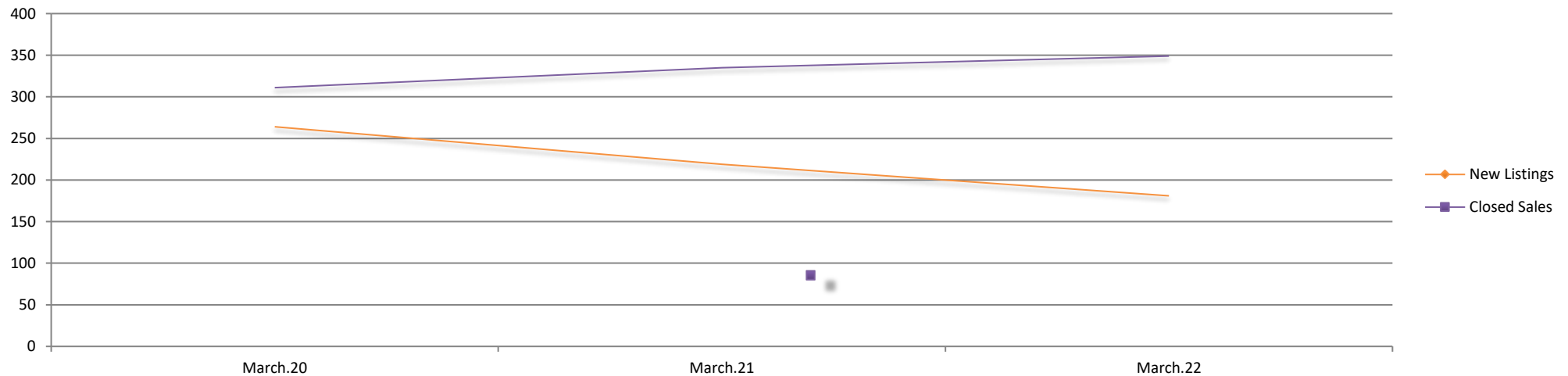
March



Year to Date



Historical Market Activity



Dollar Volume of Closed Sales (in millions)

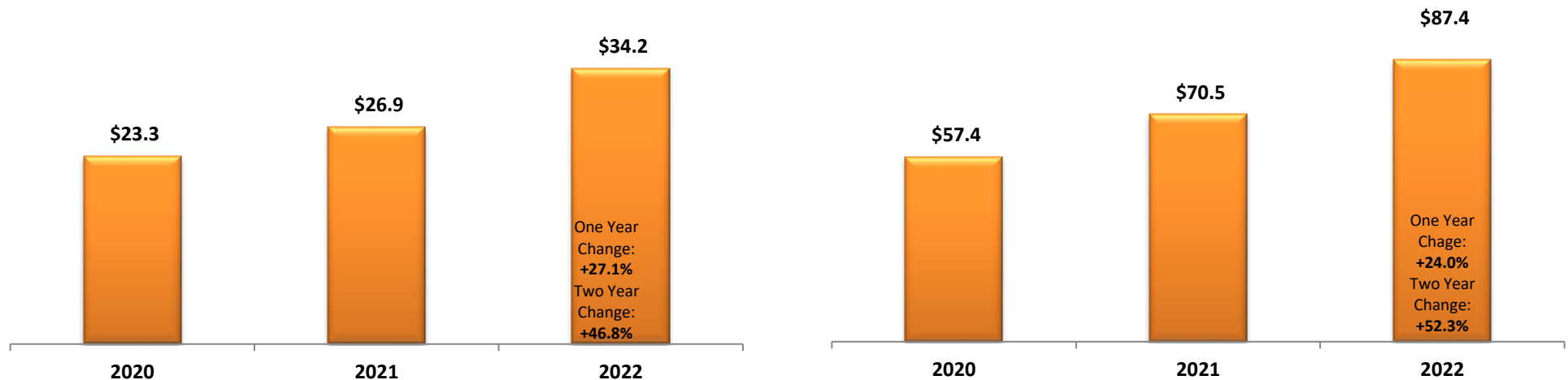
A Statistical Market Report from the REALTOR® Association of Southern Minnesota



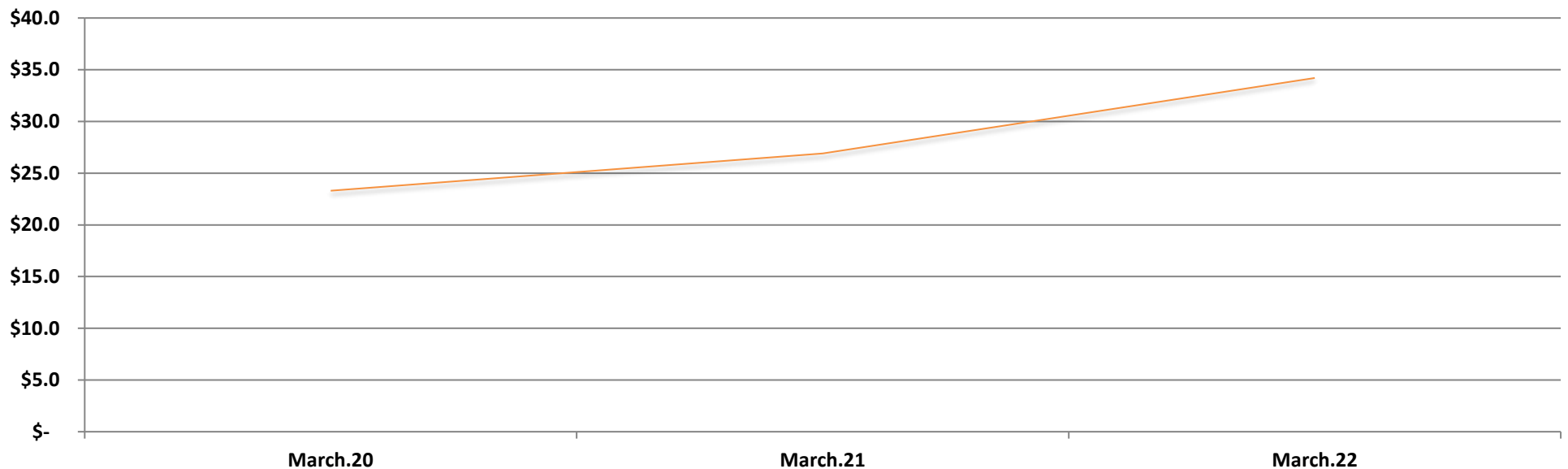
March 2022

Year to Date

Late Sales recorded in MLS figured in Year to Date Totals



Historical Dollar Volume (in millions)



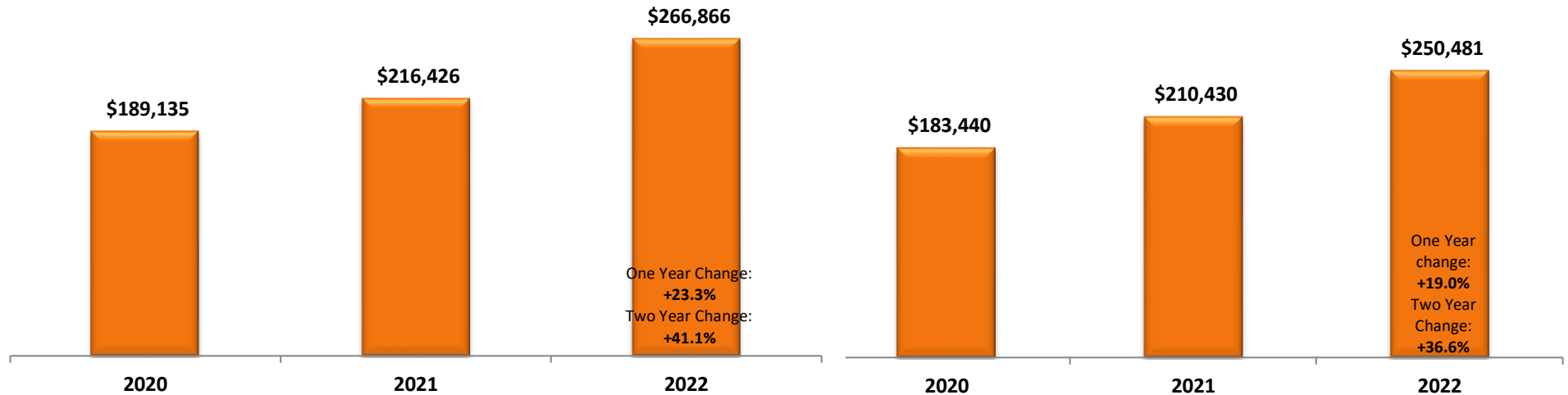
Average Sales Price

A Statistical Market Report from the REALTOR® Association of Southern Minnesota

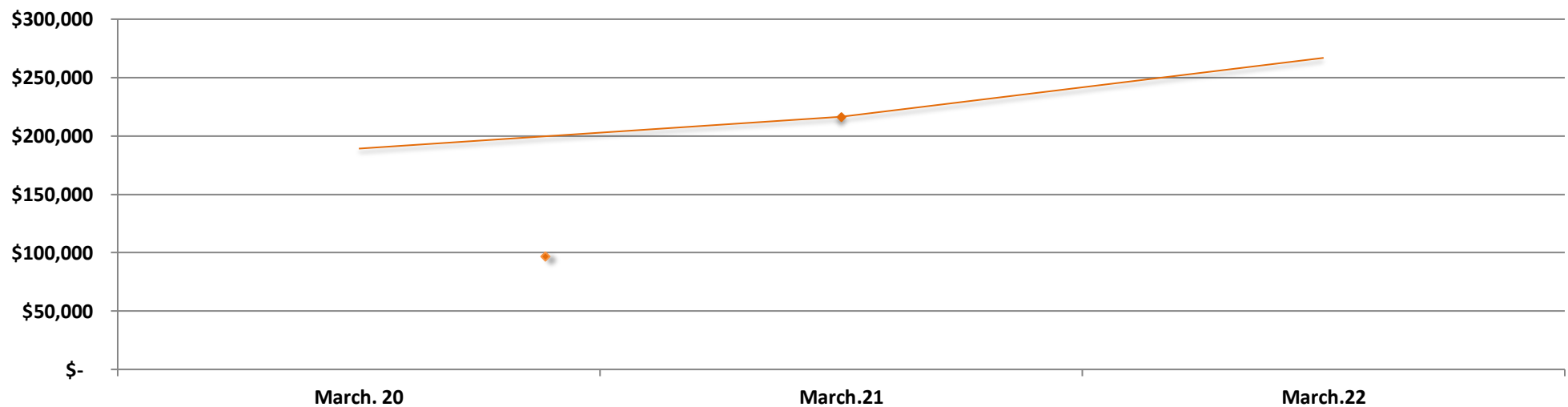
March 2022

Year to Date

Late Sales recorded in MLS
figured in Year to Date Totals



Historical Average Prices



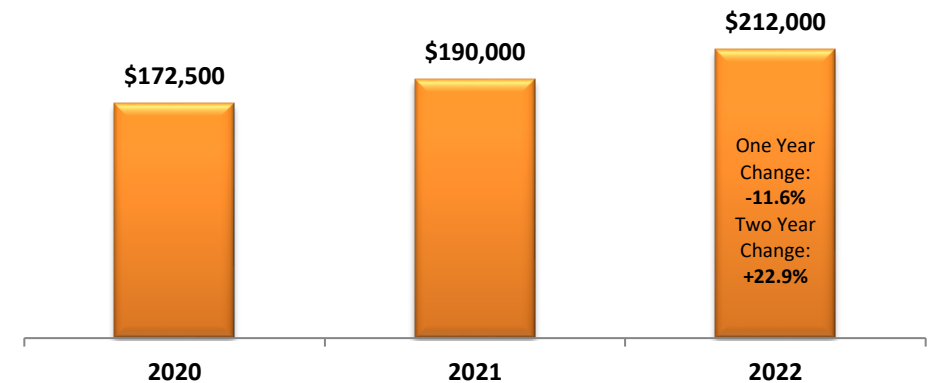
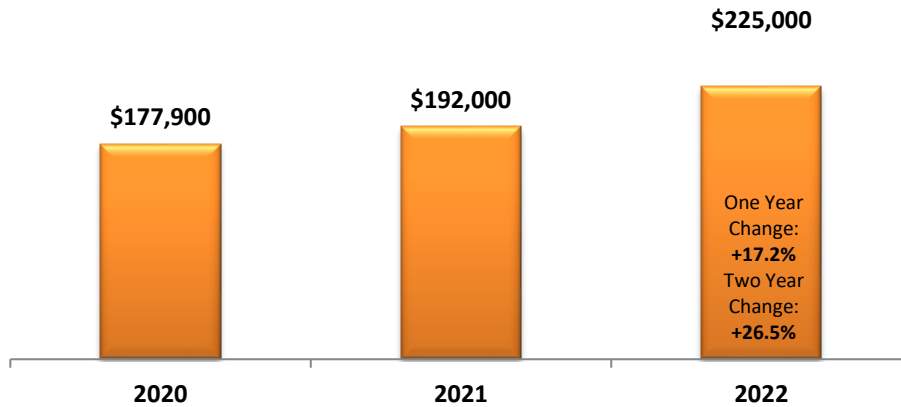
Median Sales Price

A Statistical Market Report from the REALTOR® Association of Southern Minnesota

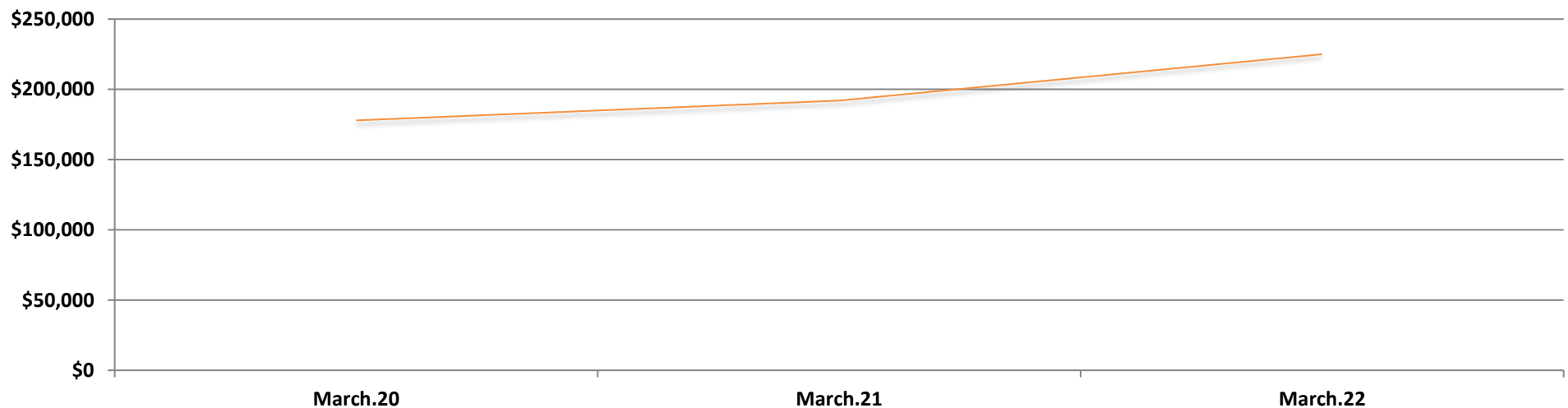
March 2022

Year to Date

Late Sales recorded in MLS figured in
Year to Date Totals



Historical Median Prices



Percent of Original List Price Received at Sale

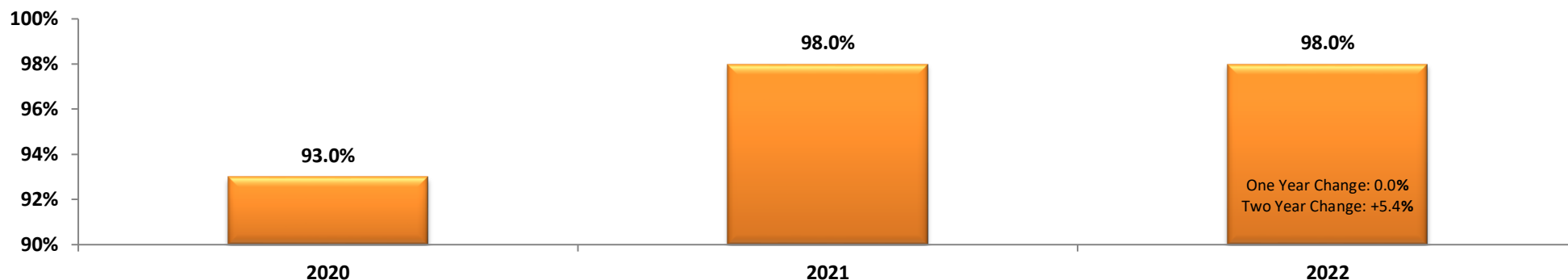
A Statistical Market Report from the REALTOR® Association of Southern Minnesota



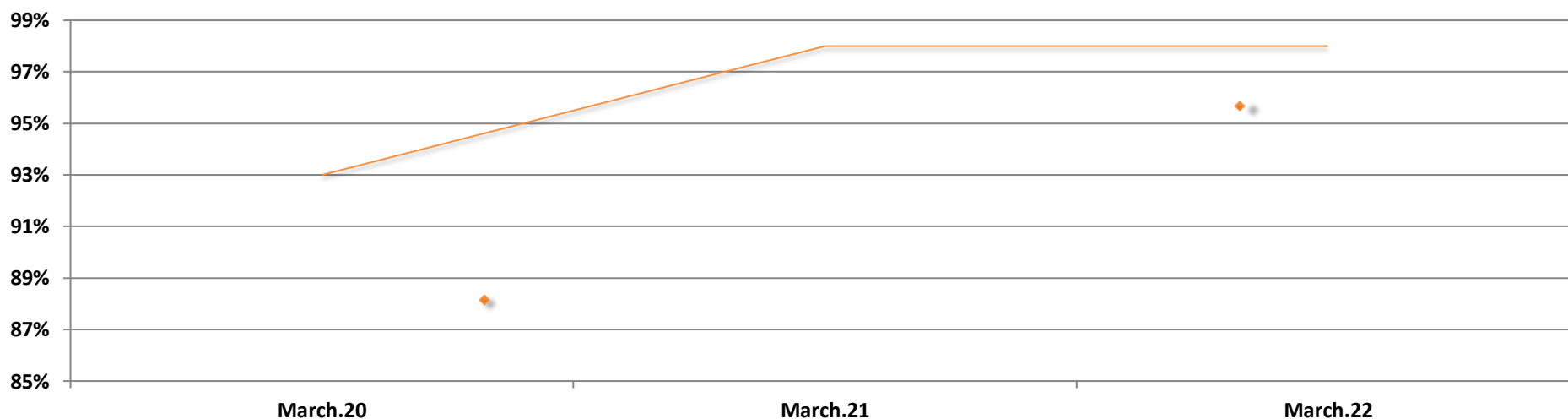
REALTOR® ASSOCIATION OF SOUTHERN MINNESOTA

March 2022

The Percent of Original List Price Received at Sale is calculated by comparing the final sales prices of closed sales to their original list prices. This does not account for list prices from any previous listing contracts. The sales price does not account for seller concessions.



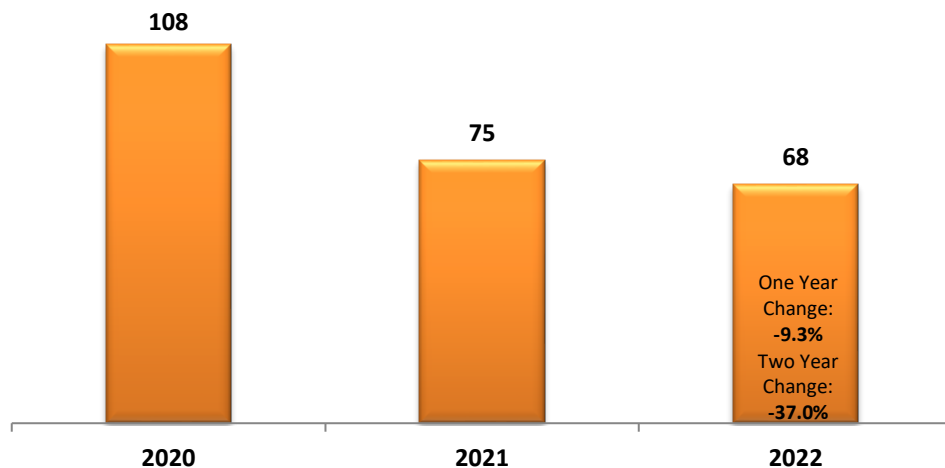
Historical Percent of Original List Price Received at Sale



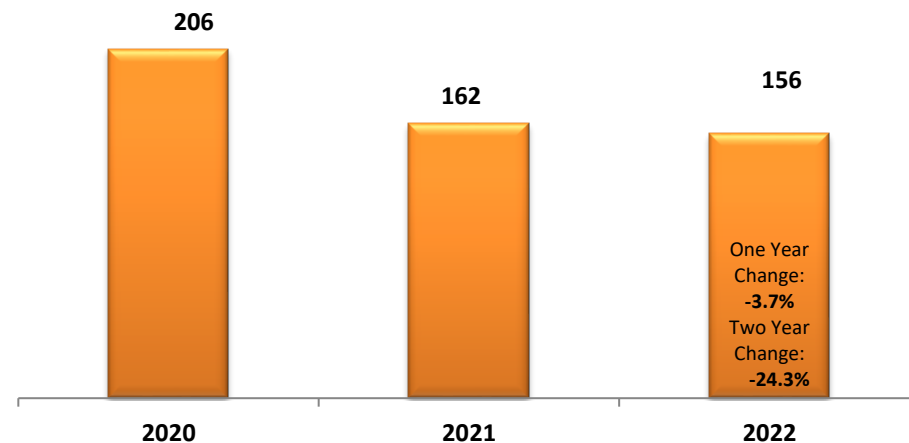
New Listings in Zip Codes 56001 & 56003

A Statistical Market Report from the REALTOR® Association of Southern Minnesota

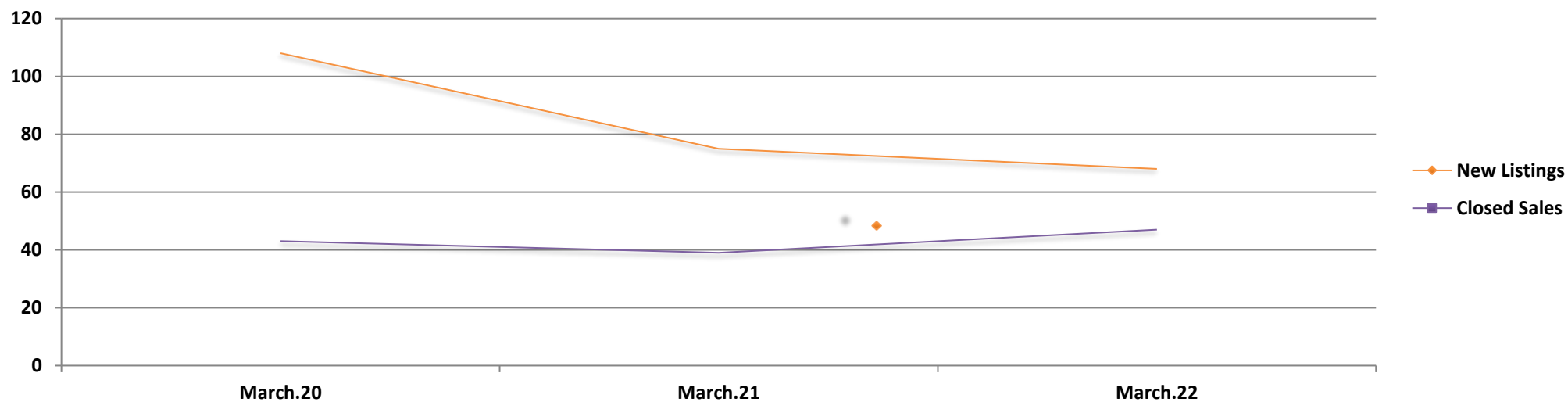
March 2022



Year to Date



Historical Market Activity



Closed Sales in Zip Codes 56001 & 56003

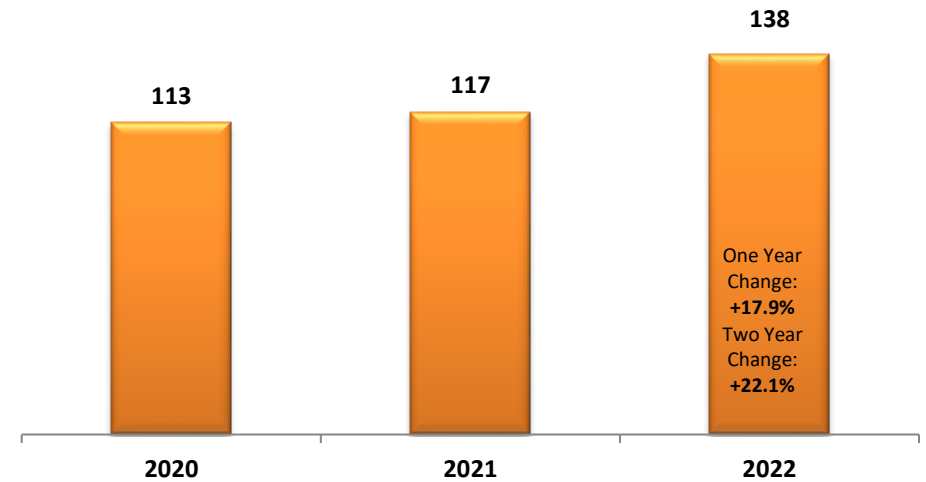
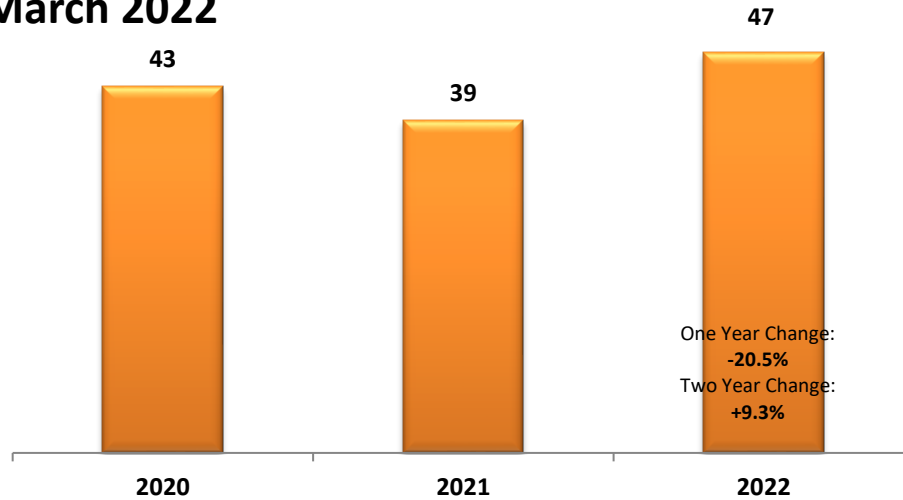
A Statistical Market Report from the REALTOR® Association of Southern Minnesota



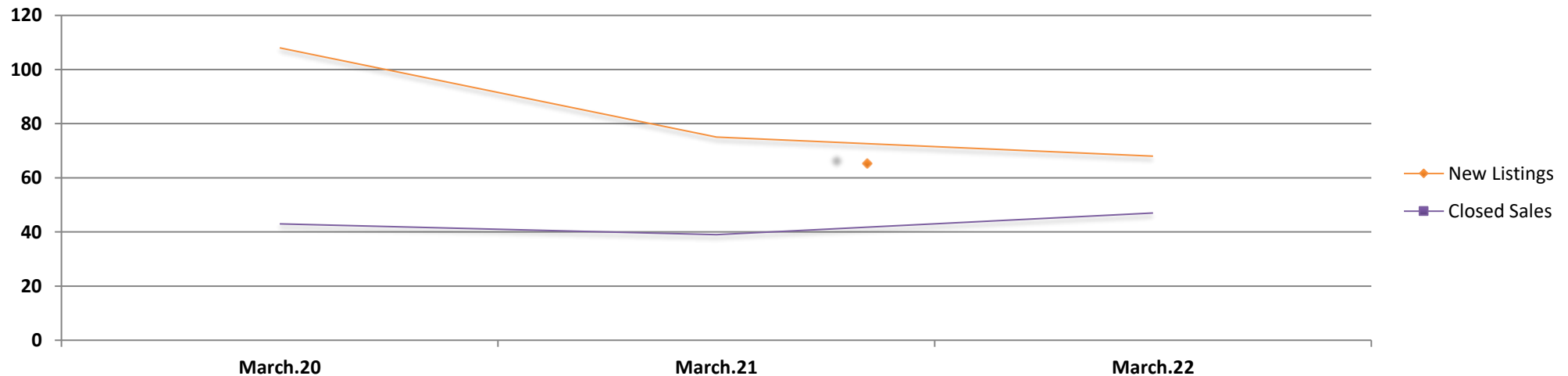
Year to Date

Late Sales recorded in MLS figured in
Year to Date Totals

March 2022



Historical Market Activity

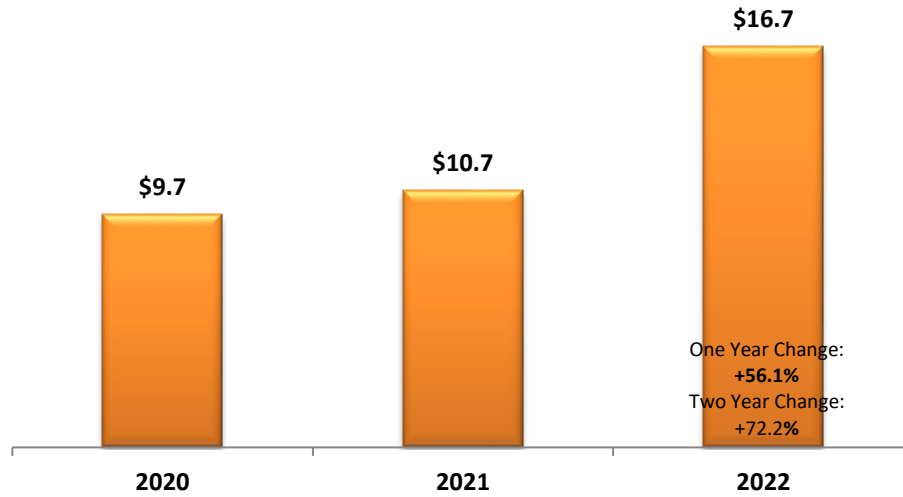


Dollar Volume of Closed Sales (in millions) in Zip Codes 56001 & 56003

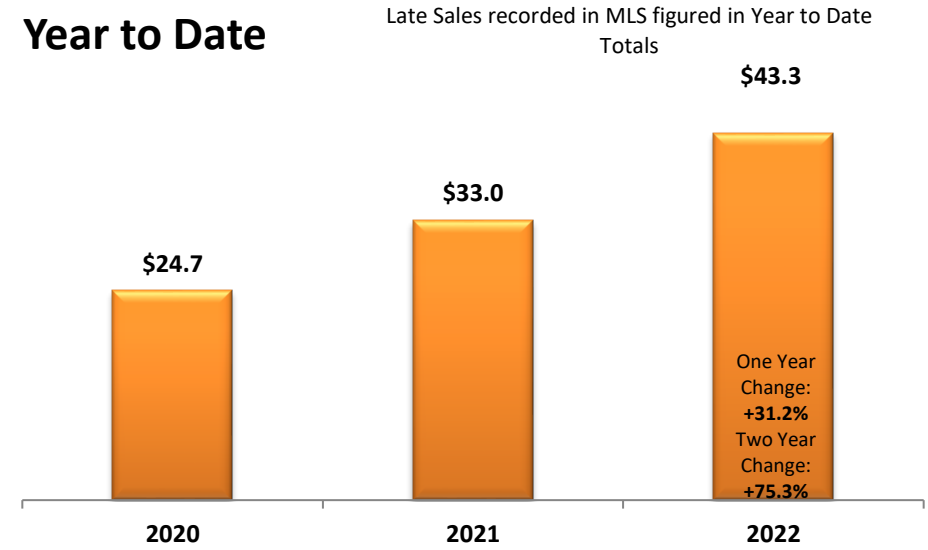
A Statistical Market Report from the REALTOR® Association of Southern Minnesota



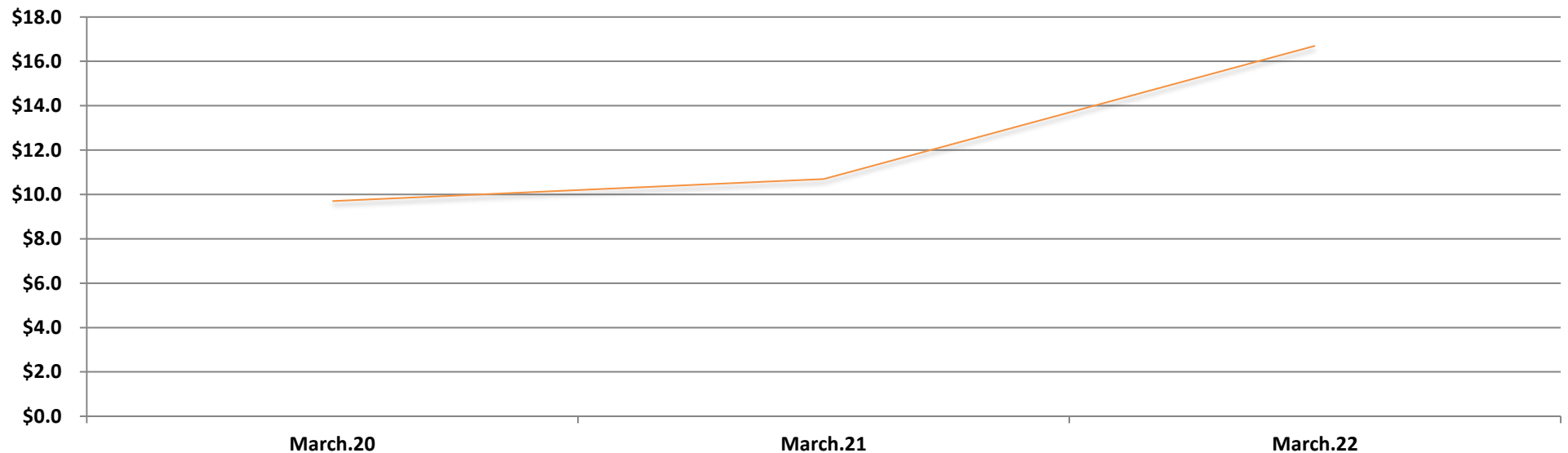
March 2022



Year to Date



Historical Dollar Volume (in millions)



Average Sales Price in Zip Codes 56001 & 56003

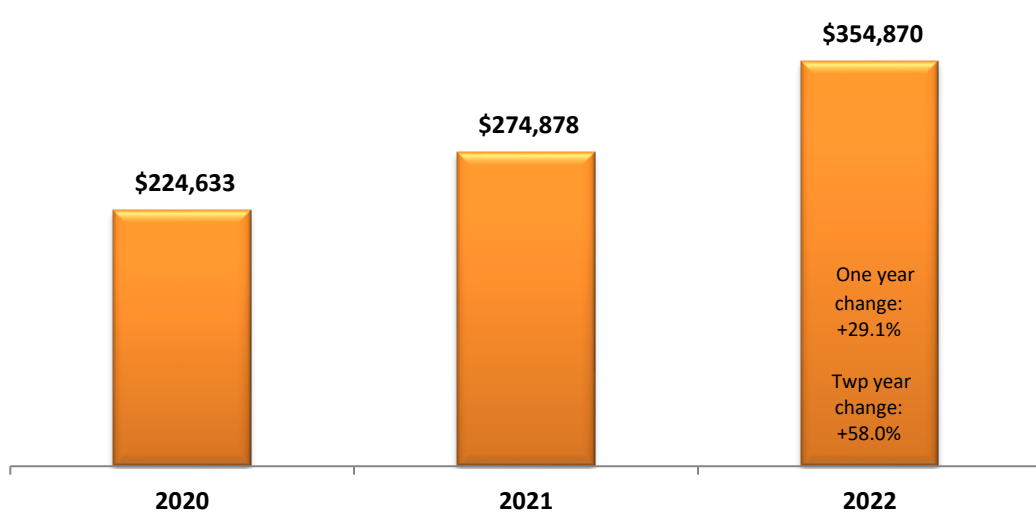
A Statistical Market Report from the REALTOR® Association of Southern Minnesota



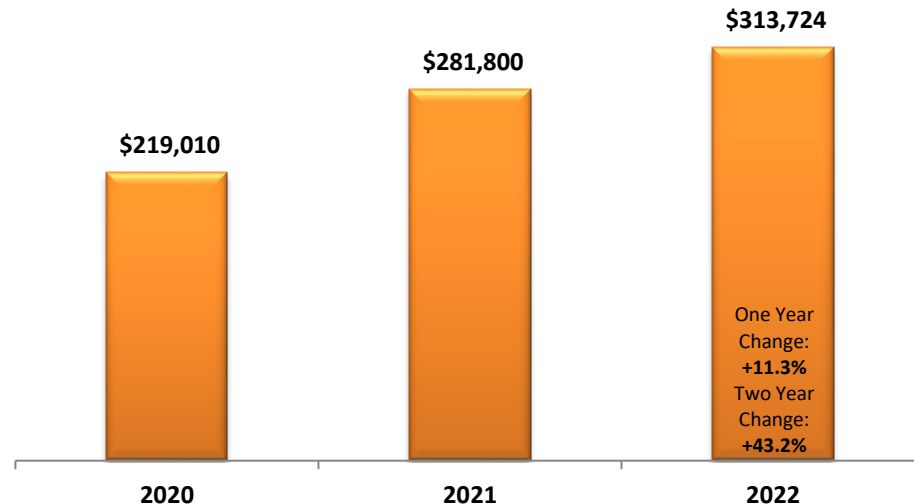
Figures do not take into account seller concession:

Late Sales recorded in MLS
figured in Year to Date Totals

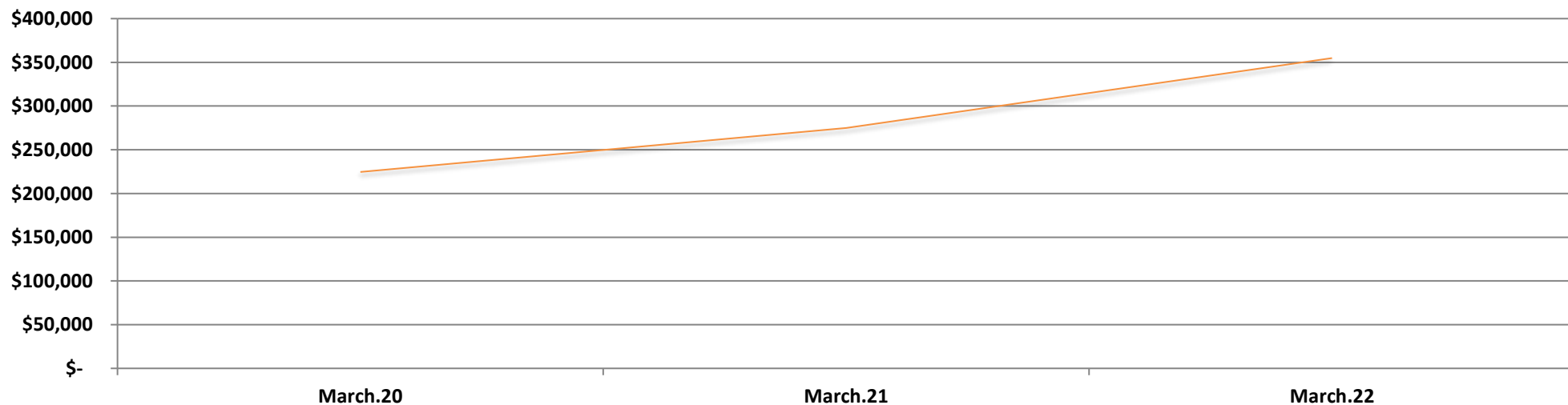
March 2022



Year to Date



Historical Average Prices



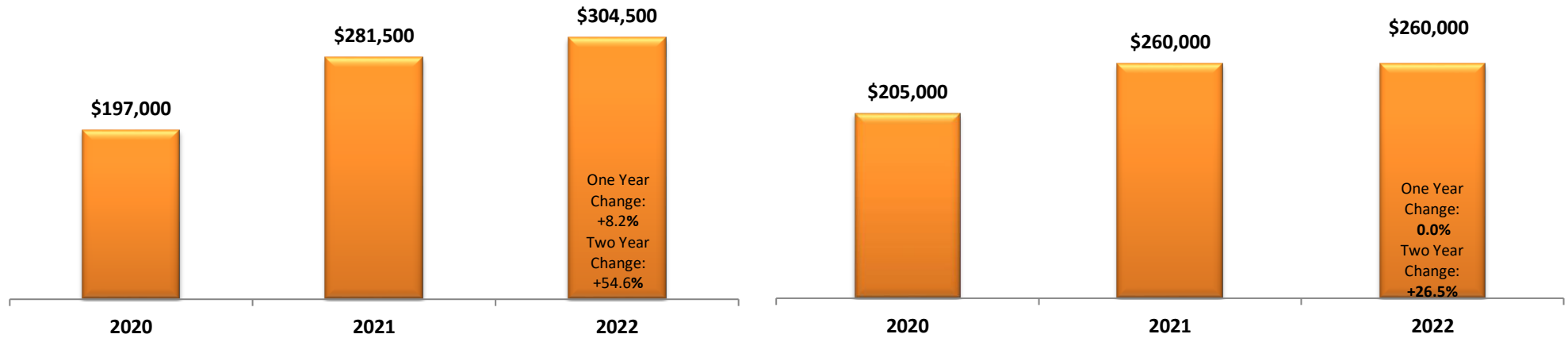
Median Sales Price in Zip Codes 56001 & 56003

A Statistical Market Report from the REALTOR® Association of Southern Minnesota

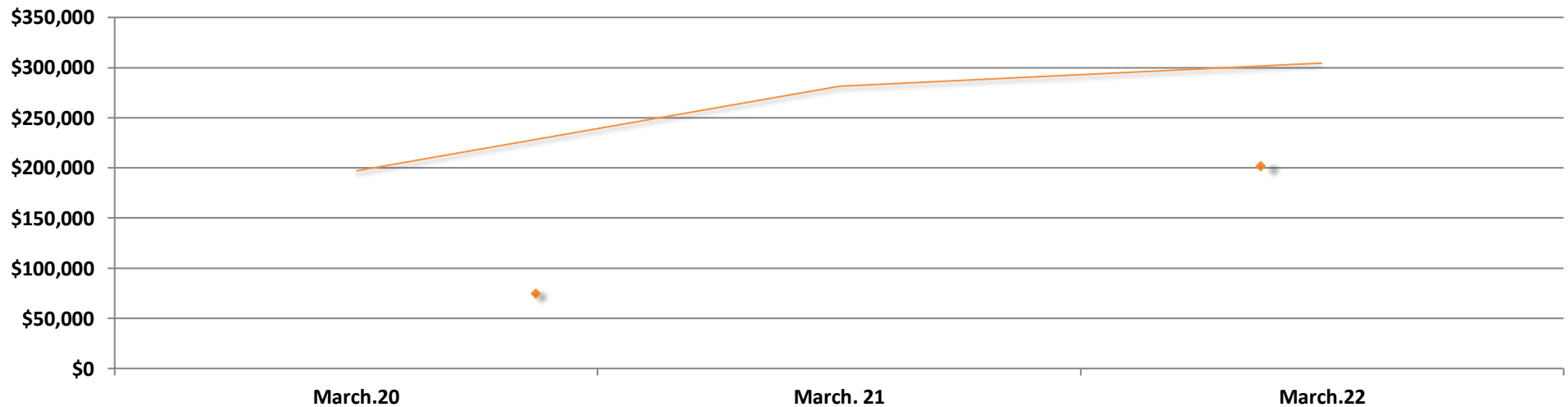
Figures do not take into account seller concessions

March 2022

Late Sales recorded in MLS figured in
Year to Date Totals



Historical Median Prices



Percent of Original List Price Received at Sale in Zip Codes 56001 & 56003

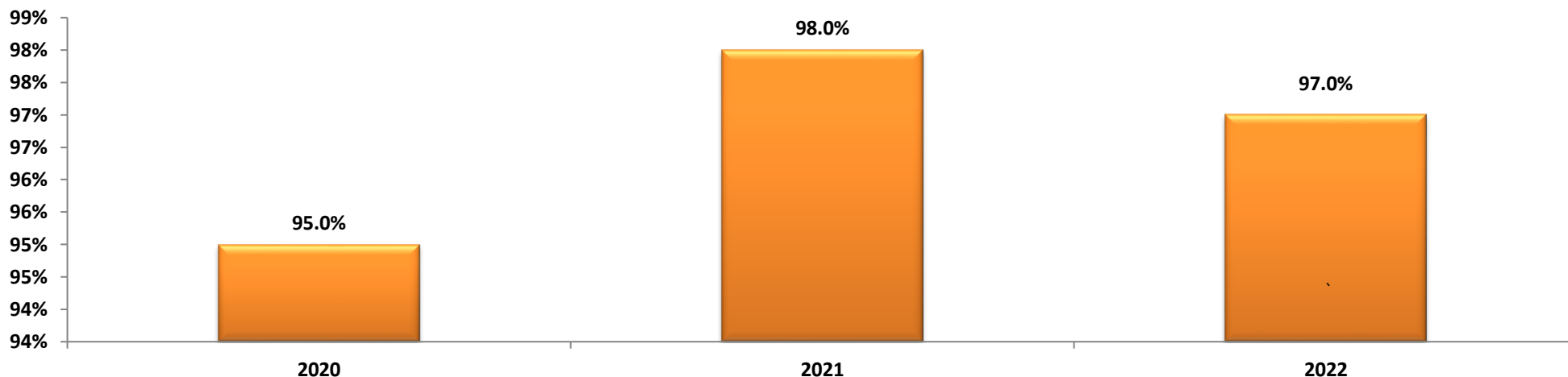
A Statistical Market Report from the REALTOR® Association of Southern Minnesota



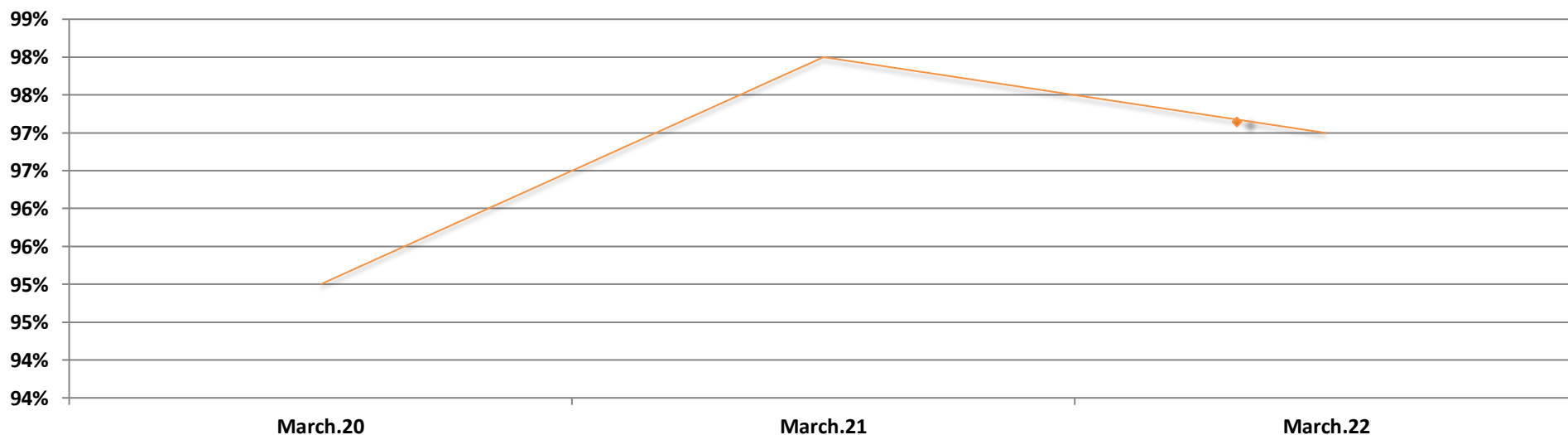
REALTOR® ASSOCIATION OF SOUTHERN MINNESOTA

The Percent of Original List Price Received at Sale is calculated by comparing the final sales prices of closed sales to their original list prices. This does not account for list prices from any previous listing contracts. The sales price does not account for seller concessions.

March 2022



Historical Percent of Original List Price Received at Sale



Local Market Updates

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Blue Earth/Winnebago/Wells/Kiester/Bricelyn

March 2022

Year to Date

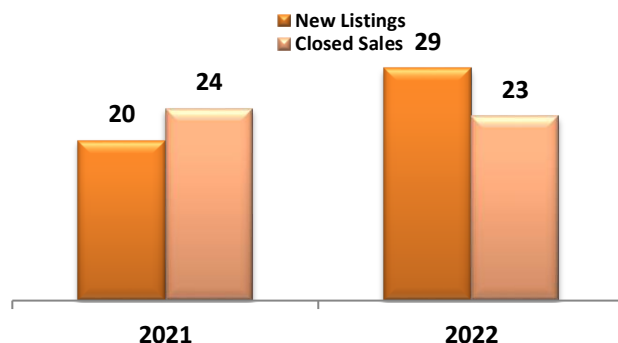
Faribault County, MN	2021	2022	Change	2021	2022	Change
New Listings	6	13	116.7%	20	29	45.0%
Closed Sales	14	9	-35.7%	24	23	-4.2%
Average Sales Price	\$ 144,242	\$ 162,061	12.4%	\$ 142,320	\$157,784	10.9%
Percent of Original Last Price Received at Sale*	99.0%	89.0%	-10.1%	96.0%	95.0%	-1.0%
Average Days on Market Until Sale	137	92	-32.8%	114	100	-12.3%
Total Current Inventory**	11	15	36.4%		.	.
Single-Family Detached Inventory	9	10	11.1%	.	.	.

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in June 2007

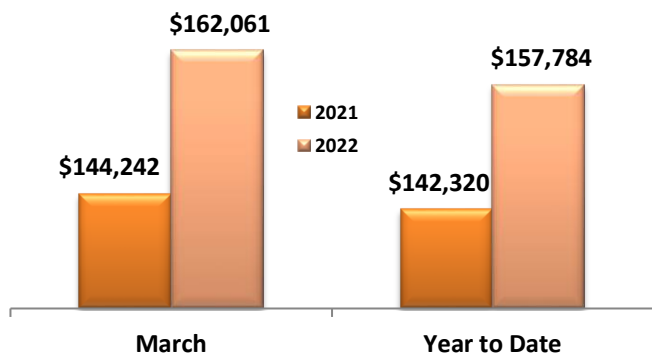
Activity-Most Recent Month



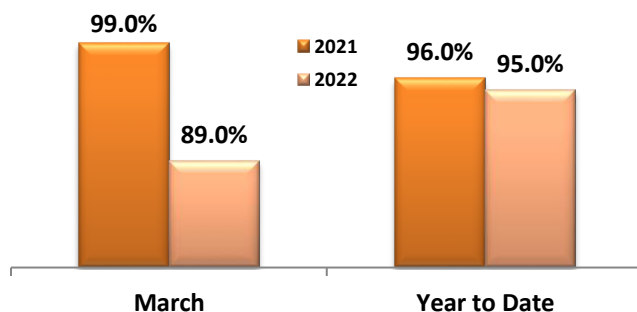
Activity-Year to Date



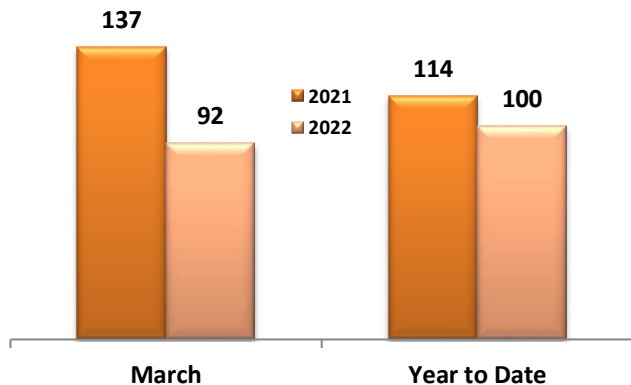
Average Sales Price



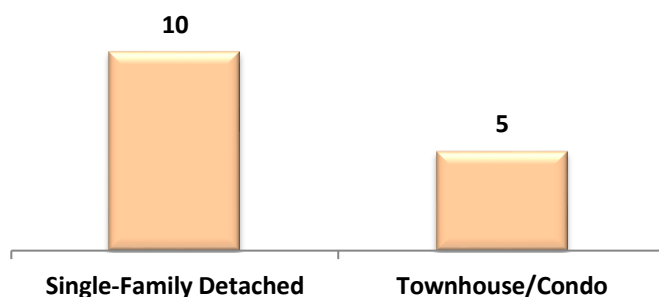
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to small sample size involved. All data from the

REALTOR® Association of Southern Minnesota Multiple Listing Service.

Local Market Updates

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Eagle Lake/Madison Lake

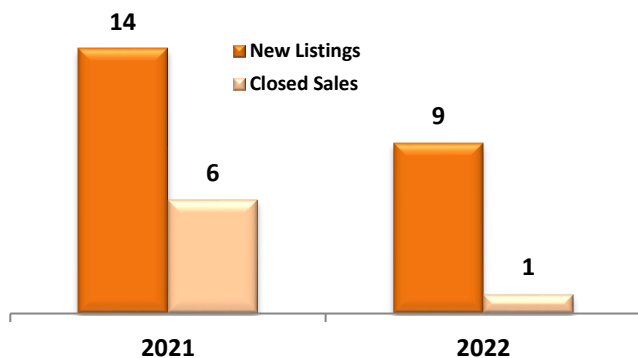
March 2022

Year to Date

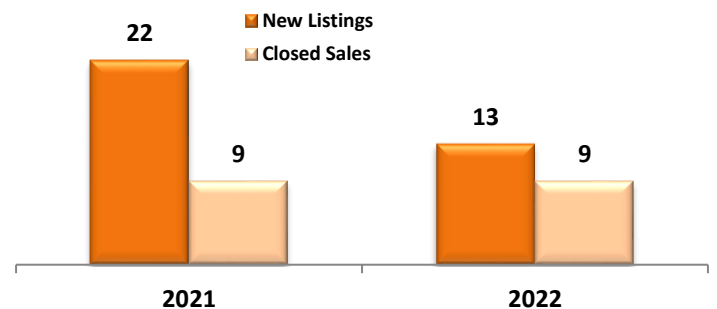
Blue Earth County, MN	2021	2022	Change	2021	2022	Change
New Listings	14	9	-35.7%	22	13	-40.9%
Closed Sales	6	1	-83.3%	9	9	0.0%
Average Sales Price	\$ 261,052	\$ 156,900	-39.9%	\$ 247,395	\$ 370,866	49.9%
Percent of Original Last Price Received at Sale*	102.0%	101.0%	-1.0%	100.0%	100.0%	0.0%
Average Days on Market Until Sale	52	38	-26.9%	49	92	87.8%
Total Current Inventory**	13	3	-76.9%	.	.	.
Single-Family Detached Inventory	13	2	-84.6%	.	.	.

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in June 2007

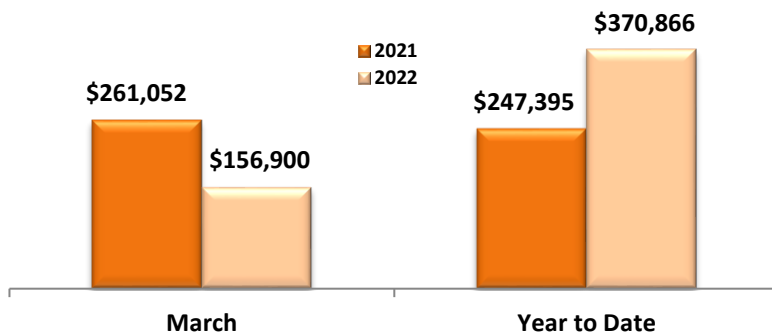
Activity-Most Recent Month



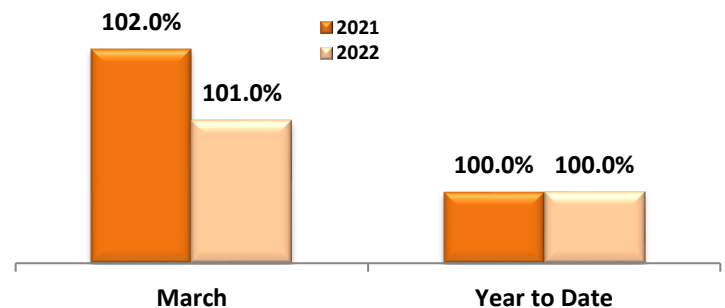
Activity-Year to Date



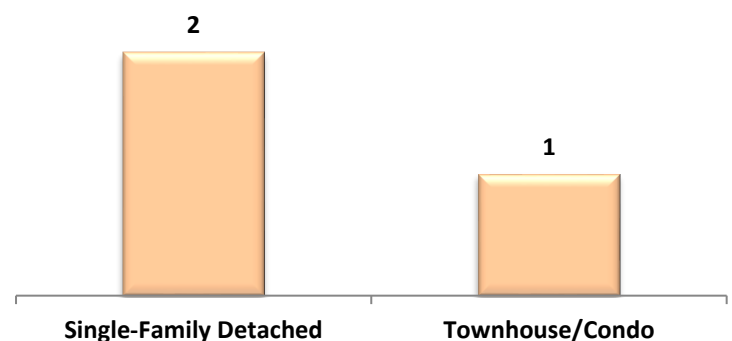
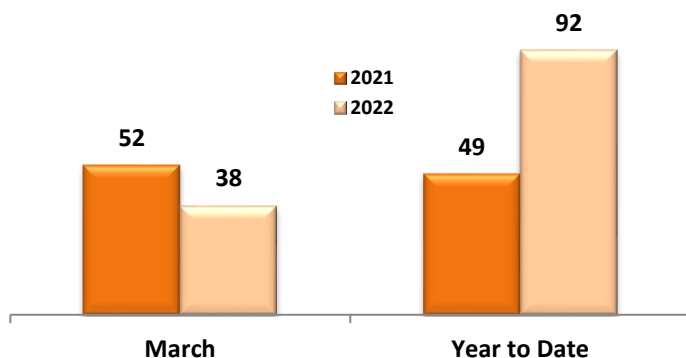
Average Sales Price



Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



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REALTOR® Association of Southern Minnesota Multiple Listing Service.

Local Market Updates

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Elysian/Waterville

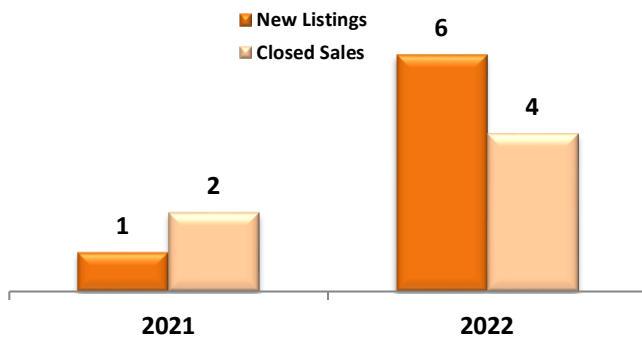
March 2022

Year to Date

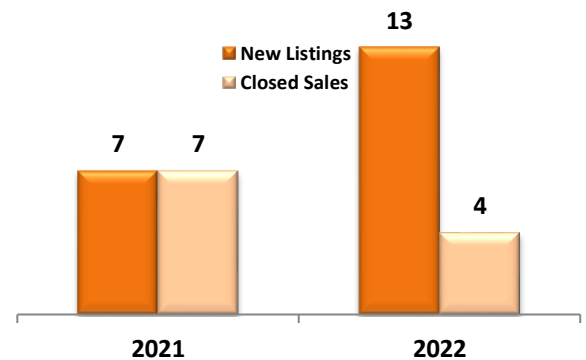
Le Sueur County, MN	2021	2022	Change	2021	2022	Change
New Listings	1	6	500.0%	7	13	85.7%
Closed Sales	2	4	100.0%	7	4	-42.9%
Average Sales Price	\$ 334,950	\$ 502,250	49.9%	\$ 230,528	\$ 502,250	117.9%
Percent of Original Last Price Received at Sale*	99.0%	104.0%	5.1%	97.0%	104.0%	7.2%
Average Days on Market Until Sale	81	66	-18.5%	113	66	-41.6%
Total Current Inventory**	2	4	100.0%	.	.	.
Single-Family Detached Inventory	1	4	300.0%	.	.	.

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in June 2007

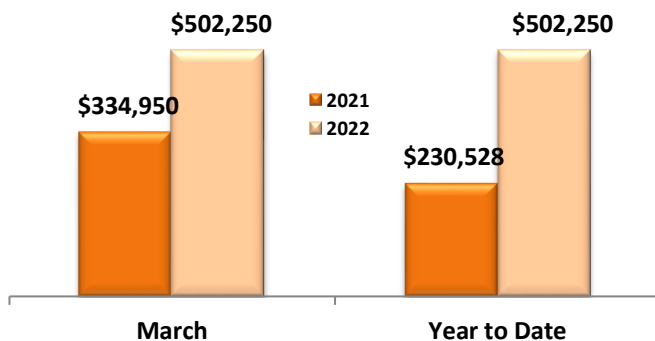
Activity-Most Recent Month



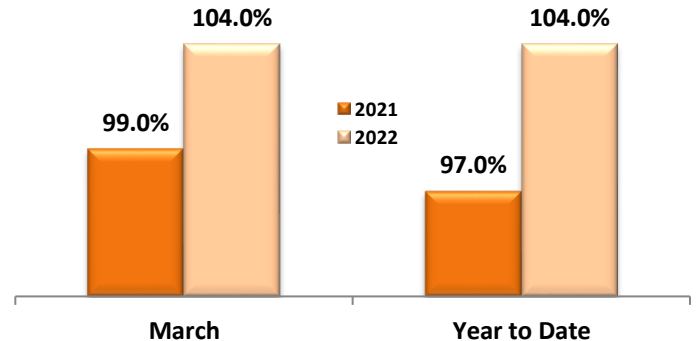
Activity-Year to Date



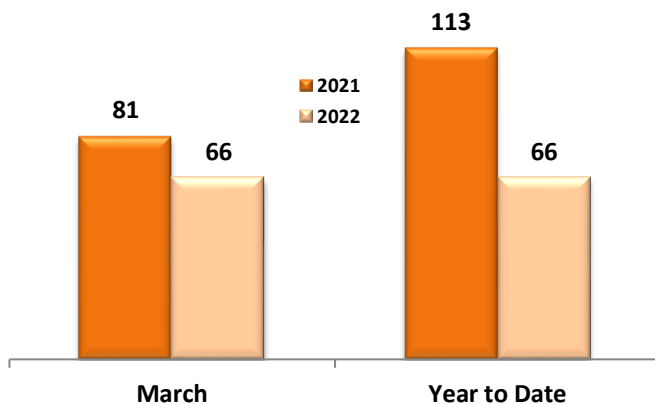
Average Sales Price



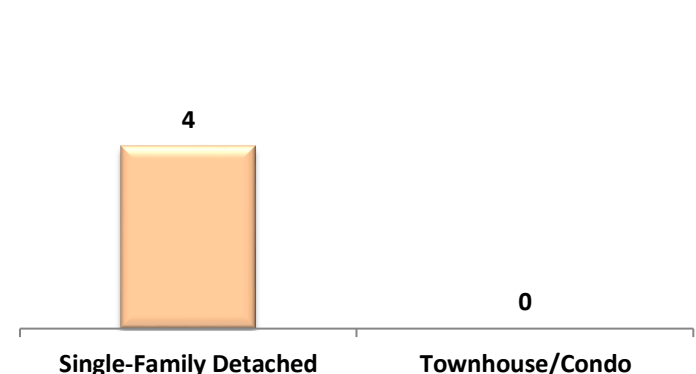
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



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Local Market Updates

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Lake Crystal

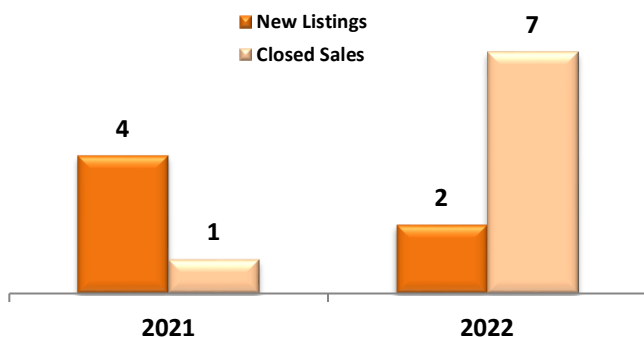
March 2022

Year to Date

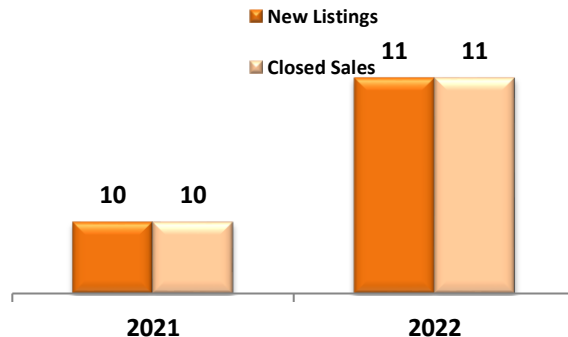
Blue Earth County, MN	2021	2022	Change	2021	2022	Change
New Listings	4	2	-50.0%	10	11	10.0%
Closed Sales	1	7	600.0%	10	11	10.0%
Average Sales Price	\$ 393,500	\$ 181,471	-53.9%	\$ 182,140	\$ 191,154	4.9%
Percent of Original Last Price Received at Sale*	95.0%	96.0%	1.1%	94.0%	94.0%	0.0%
Average Days on Market Until Sale	246	45	-81.7%	87	64	-26.4%
Total Current Inventory**	1	3	200.0%	.	.	.
Single-Family Detached Inventory	1	3	200.0%	.	.	.

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in June 2007

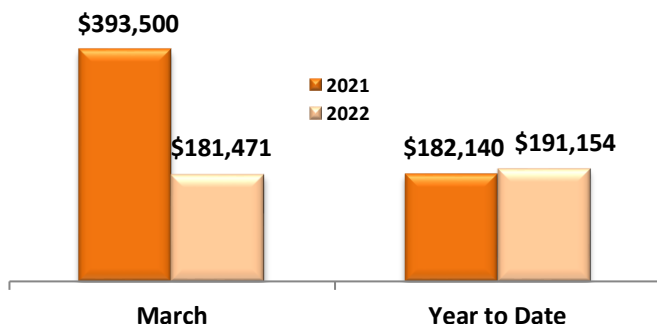
Activity-Most Recent Month



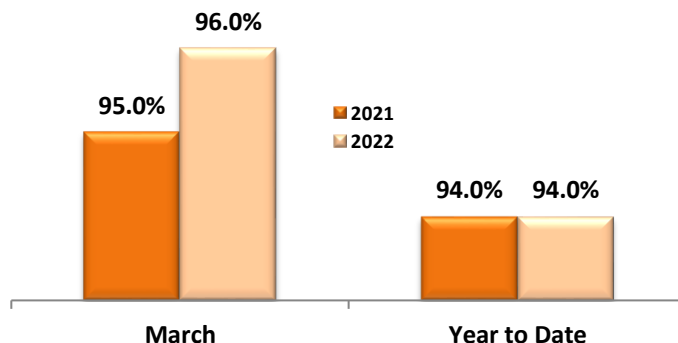
Activity-Year to Date



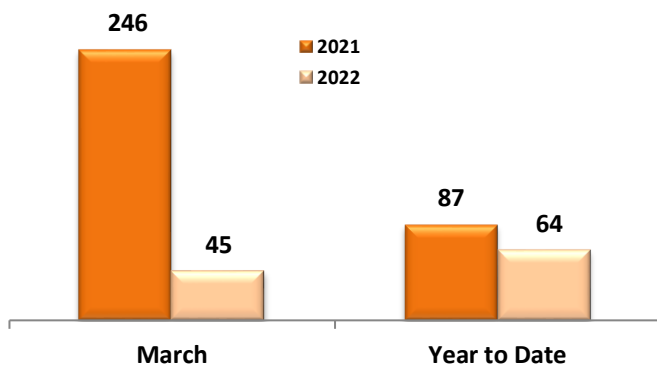
Average Sales Price



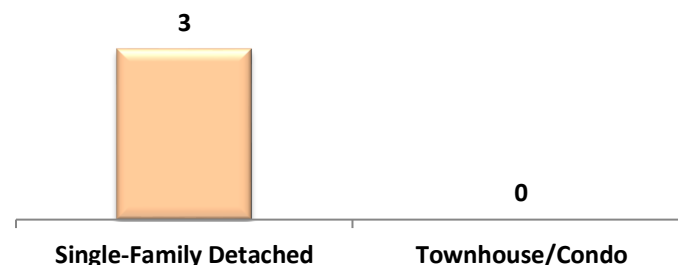
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



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Local Market Updates

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LeSueur/LeCenter/Henderson

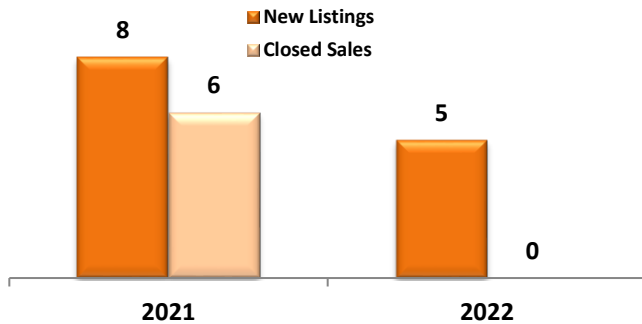
March 2022

Year to Date

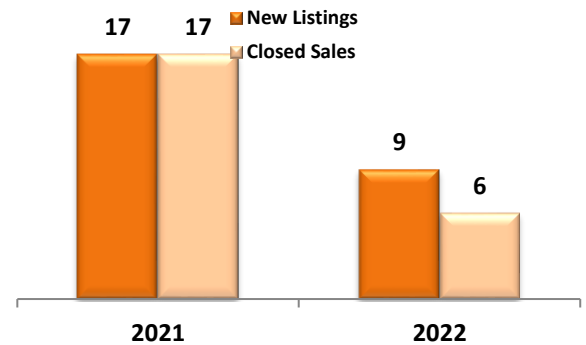
Le Sueur County, MN	2021	2022	Change	2021	2022	Change
New Listings	8	5	-37.5%	17	9	-47.1%
Closed Sales	6	0	-100.0%	17	6	-64.7%
Average Sales Price	\$ 201,666	\$ -	-100.0%	\$ 174,305	\$ 256,966	47.4%
Percent of Original Last Price Received at Sale*	100.0%	0.0%	-100.0%	95.0%	102.0%	7.4%
Average Days on Market Until Sale	96	0	-100.0%	88	56	-36.4%
Total Current Inventory**	4	3	-25.0%	.	.	.
Single-Family Detached Inventory	4	3	-25.0%	.	.	.

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in June 2007

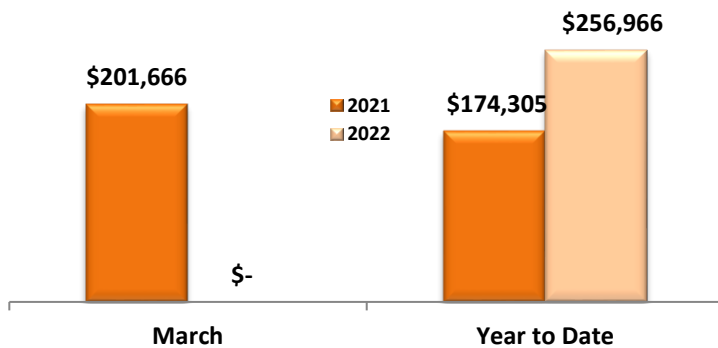
Activity-Most Recent Month



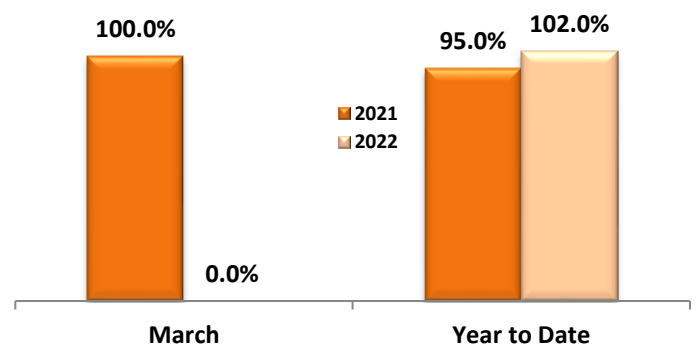
Activity-Year to Date



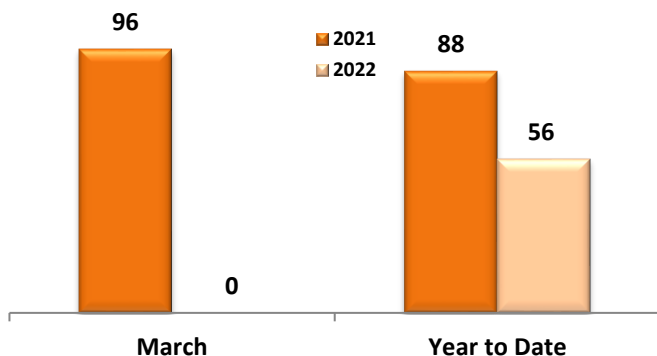
Average Sales Price



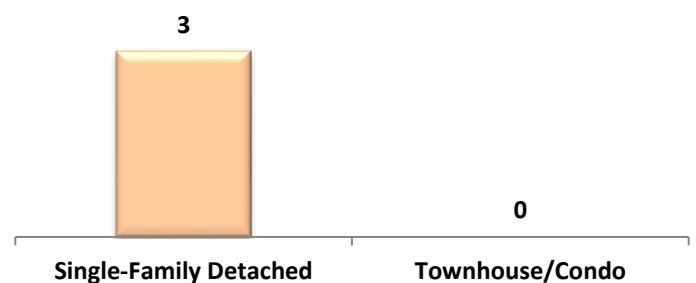
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



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Local Market Updates

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Lower North Mankato

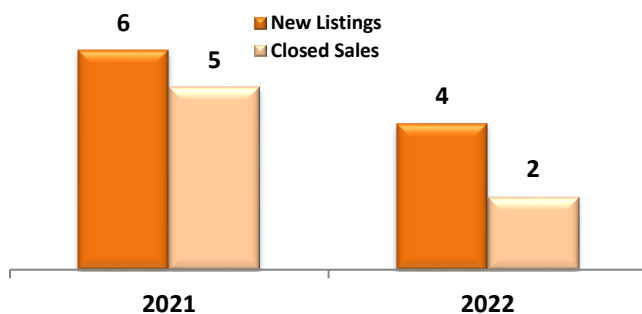
March 2022

Year to Date

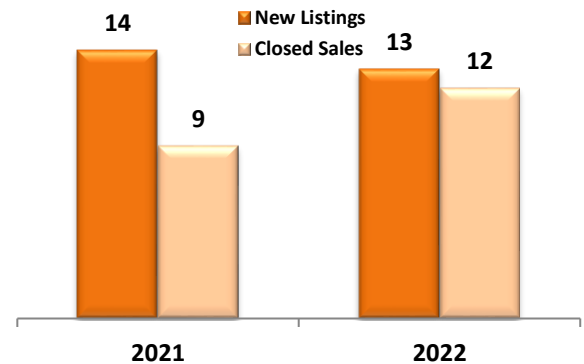
Nicollet County, MN	2021	2022	Change	2021	2022	Change
New Listings	6	4	-33.3%	14	13	-7.1%
Closed Sales	5	2	-60.0%	9	12	33.3%
Average Sales Price	\$ 174,800	\$ 241,250	38.0%	\$ 173,311	\$ 215,565	24.4%
Percent of Original Last Price Received at Sale*	99.0%	106.0%	7.1%	97.0%	101.0%	4.1%
Average Days on Market Until Sale	60	46	-23.3%	74	45	-39.2%
Total Current Inventory**	1	2	100.0%	.	.	.
Single-Family Detached Inventory	1	2	100.0%	.	.	.

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in June 2007

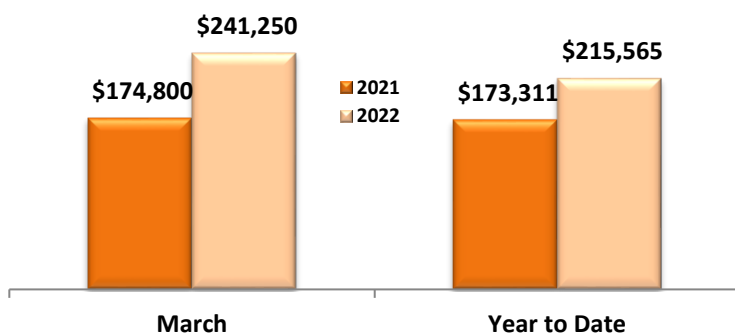
Activity-Most Recent Month



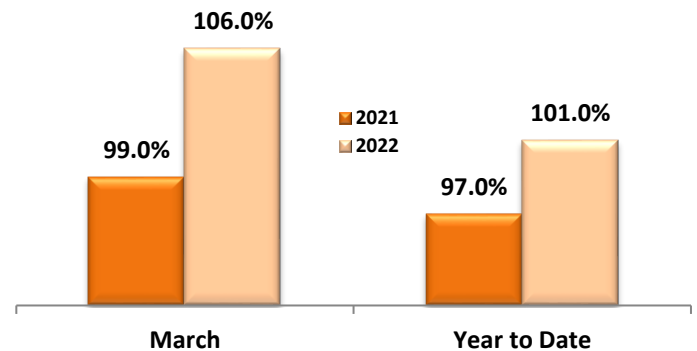
Activity-Year to Date



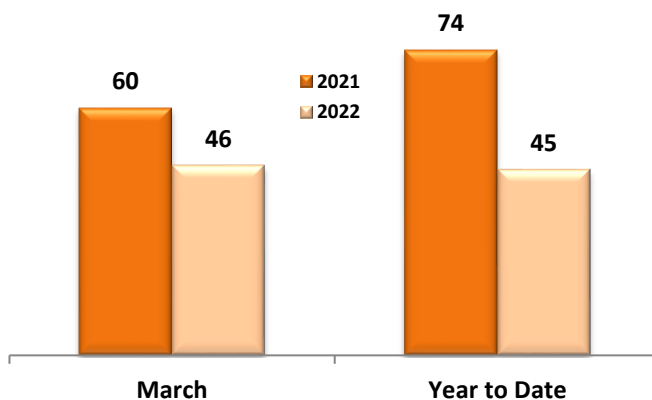
Average Sales Price



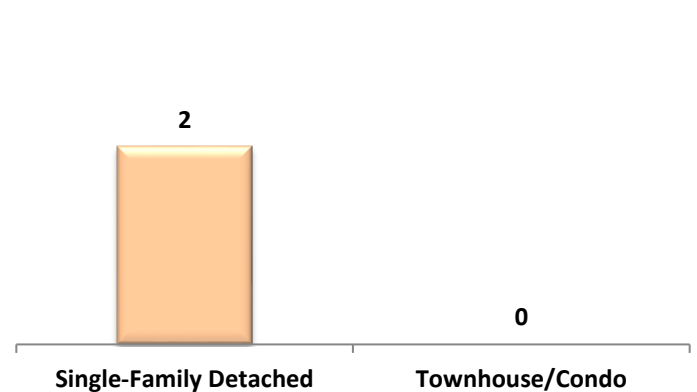
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



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Madelia/St. James

March 2022

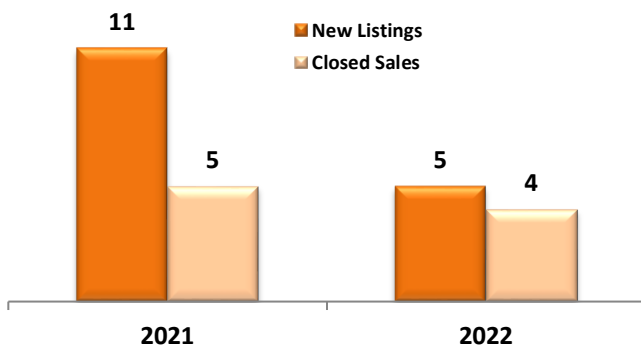
Year to Date

Watonwan County, MN	2021	2022	Change	2021	2022	Change
New Listings	11	5	-54.5%	23	12	-47.8%
Closed Sales	5	4	-20.0%	11	13	18.2%
Average Sales Price	\$ 174,380	\$199,275	14.3%	\$ 149,081	\$150,384	0.9%
Percent of Original Last Price Received at Sale*	95.0%	104.0%	9.5%	94.0%	95.0%	1.1%
Average Days on Market Until Sale	181	96	-47.0%	161	96	-40.4%
Total Current Inventory**	12	3	-75.0%	.	.	.
Single-Family Detached Inventory	12	2	-83.3%	.	.	.

*Does not account for list prices from any previous listing contracts or seller concessions

**City inventory figures were first tracked in June 2007

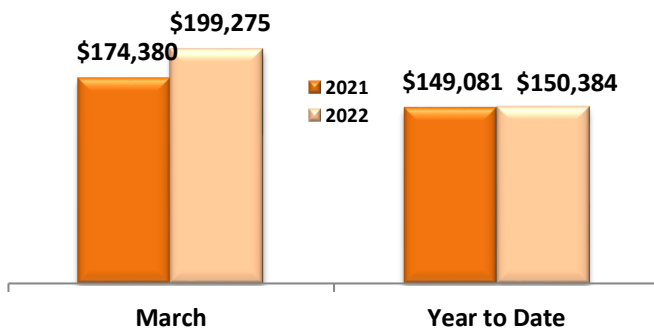
Activity-Most Recent Month



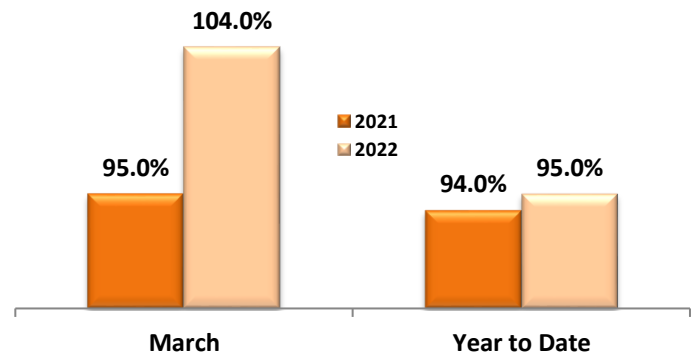
Activity-Year to Date



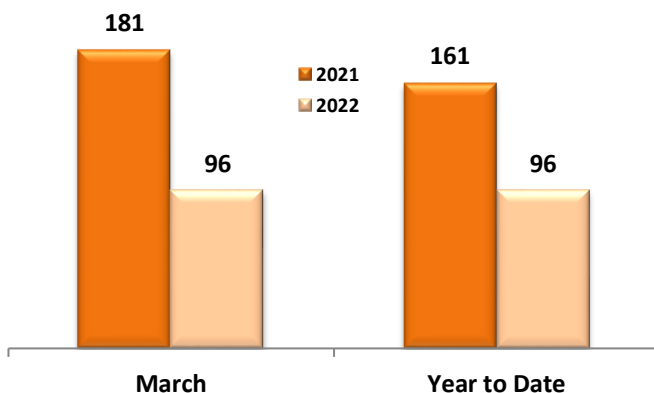
Average Sales Price



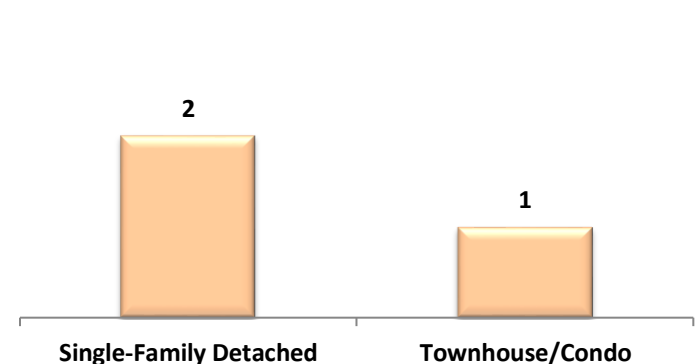
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



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REALTOR® Association of Southern Minnesota Multiple Listing Service.

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Mankato Central

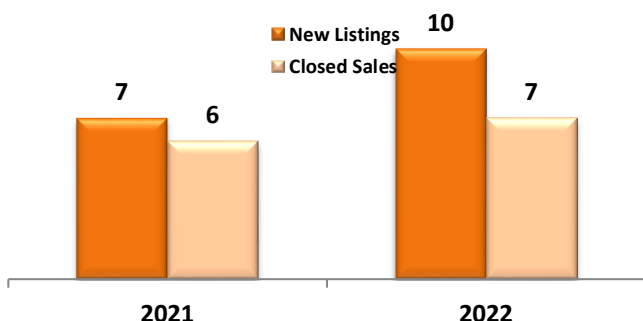
March 2022

Year to Date

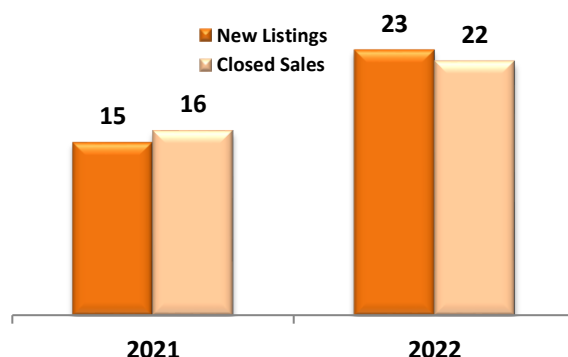
Blue Earth County, MN	2021	2022	Change	2021	2022	Change
New Listings	7	10	42.9%	15	23	53.3%
Closed Sales	6	7	16.7%	16	22	37.5%
Average Sales Price	\$ 160,216	\$ 230,492	43.9%	\$ 169,343	\$ 203,138	20.0%
Percent of Original Last Price Received at Sale*	95.0%	101.0%	6.3%	97.0%	97.0%	0.0%
Average Days on Market Until Sale	82	58	-29.3%	75	77	2.7%
Total Current Inventory**	5	3	-40.0%	.	.	.
Single-Family Detached Inventory	5	3	-40.0%	.	.	.

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in June 2007

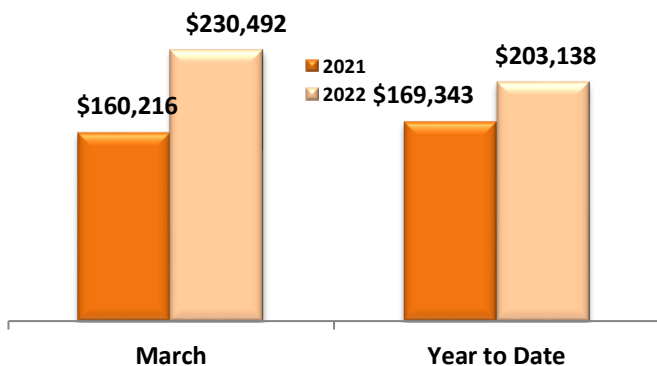
Activity-Most Recent Month



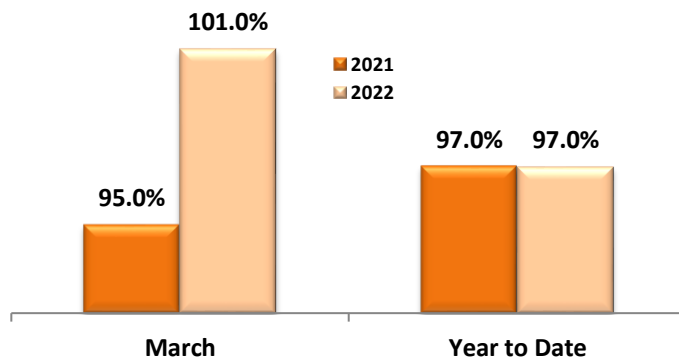
Activity-Year to Date



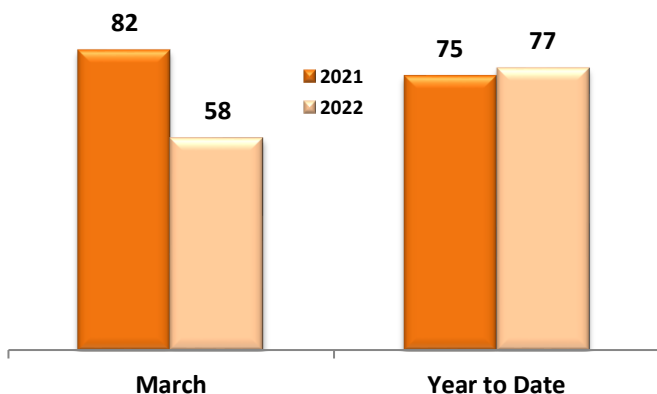
Average Sales Price



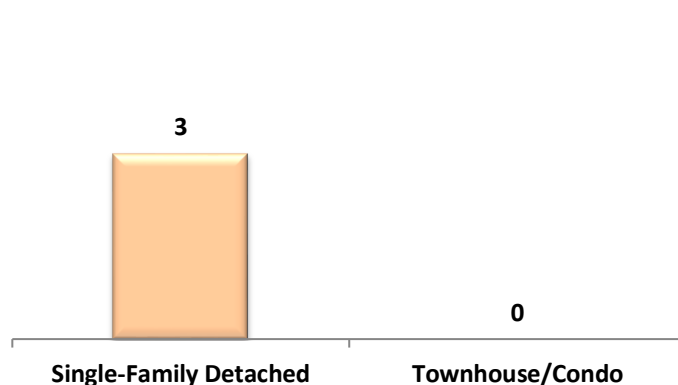
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



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Mankato Hilltop

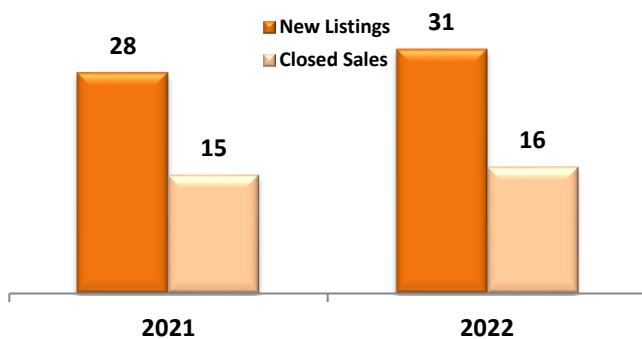
March 2022

Year to Date

Blue Earth County, MN	2021	2022	Change	2021	2022	Change
New Listings	28	31	10.7%	57	65	14.0%
Closed Sales	15	16	6.7%	46	61	32.6%
Average Sales Price	\$ 342,420	\$ 315,671	-7.8%	\$ 311,764	\$ 313,031	0.4%
Percent of Original Last Price Received at Sale*	99.0%	103.0%	4.0%	99.0%	101.0%	2.0%
Average Days on Market Until Sale	127	69	-45.7%	112	72	-35.7%
Total Current Inventory**	20	17	-15.0%	.	.	.
Single-Family Detached Inventory	9	11	22.2%	.	.	.

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in June 2007

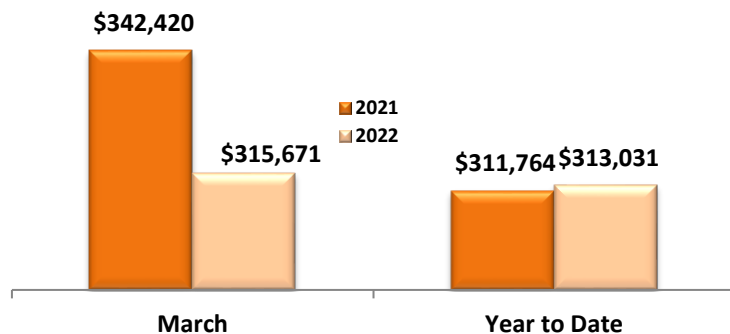
Activity-Most Recent Month



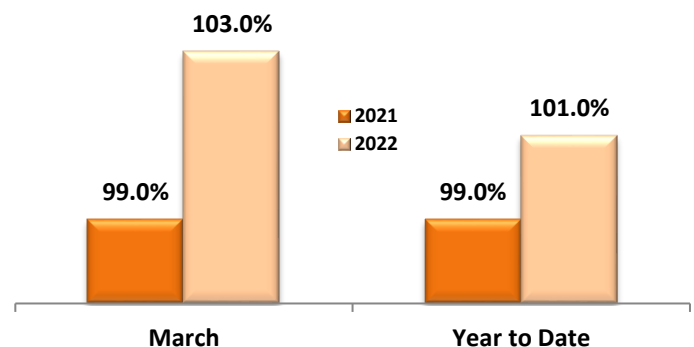
Activity-Year to Date



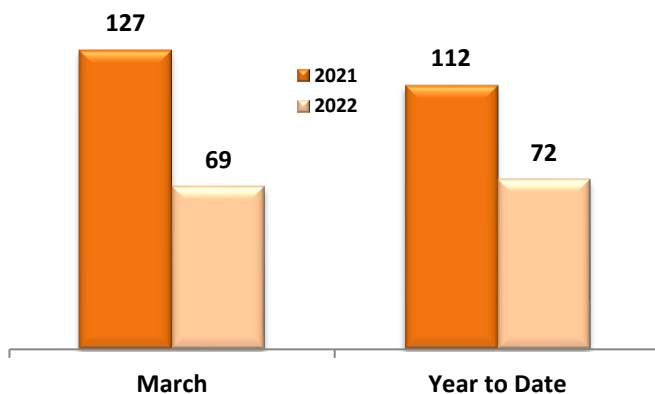
Average Sales Price



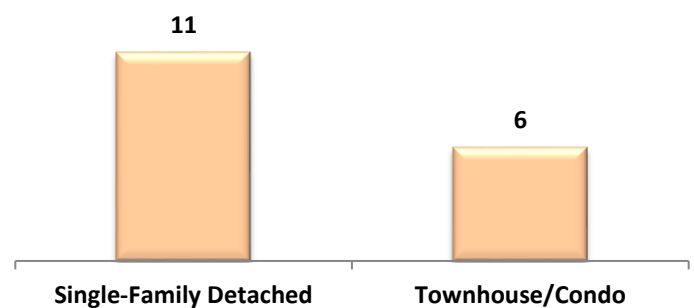
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



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Mankato-James/SouthView/Viking Terrace/Kensington

March 2022

Year to Date

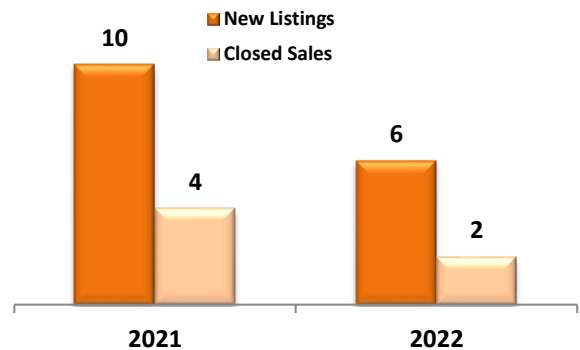
Blue Earth County, MN	2021	2022	Change	2021	2022	Change
New Listings	1	2	100.0%	10	6	-40.0%
Closed Sales	2	1	-50.0%	4	2	-50.0%
Average Sales Price	\$ 285,725	\$ 460,000	61.0%	\$ 375,050	\$ 372,750	-0.6%
Percent of Original Last Price Received at Sale*	102.0%	84.0%	-17.6%	102.0%	93.0%	-8.8%
Average Days on Market Until Sale	42	59	40.5%	52	58	11.5%
Total Current Inventory**	4	2	-50.0%	.	.	.
Single-Family Detached Inventory	4	1	-75.0%	.	.	.

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in June 2007

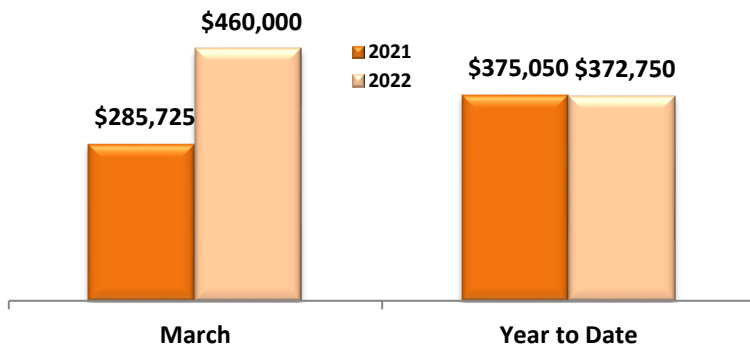
Activity-Most Recent Month



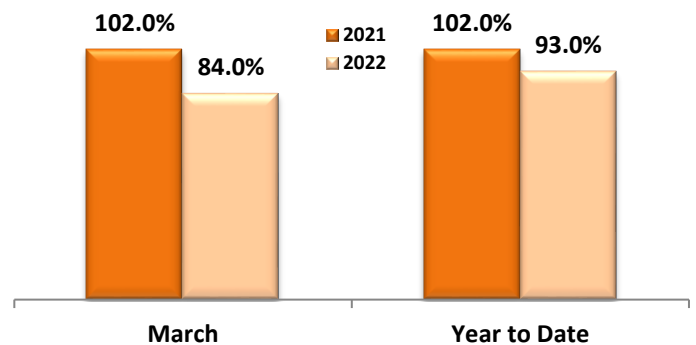
Activity-Year to Date



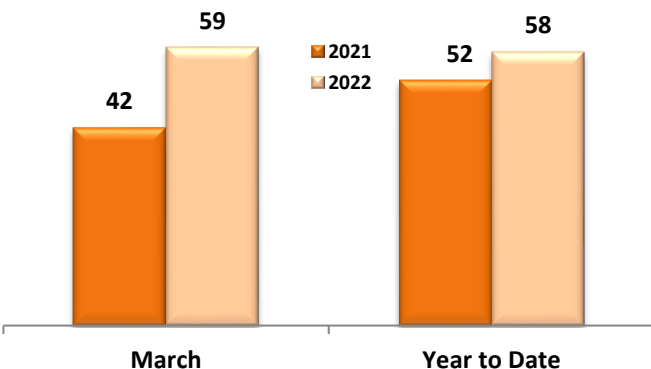
Average Sales Price



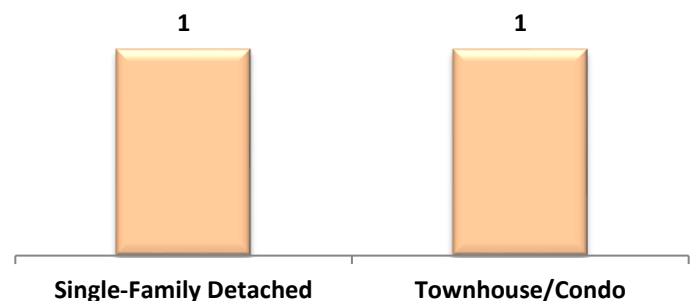
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



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Mankato and North Mankato

March 2022

Year to Date

Blue Earth/Nicollet County, MN	2021	2022	Change	2021	2022	Change
New Listings	75	68	-9.3%	162	156	-3.7%
Closed Sales	39	47	20.5%	117	138	17.9%
Average Sales Price	\$ 274,878	\$ 354,870	29.1%	\$ 281,888	\$ 313,724	11.3%
Percent of Original Last Price Received at Sale*	98.0%	97.0%	-1.0%	98.0%	98.0%	0.0%
Average Days on Market Until Sale	93	77	-17.2%	89	78	-12.4%
Total Current Inventory**	46	35	-23.9%	.	.	.
Single-Family Detached Inventory	30	28	-6.7%	.	.	.

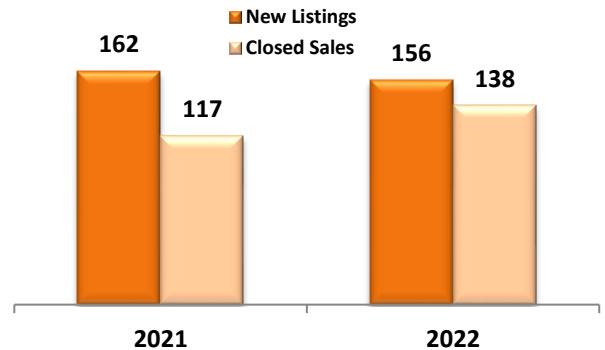
*Does not account for list prices from any previous listing contracts or seller concessions

**City inventory figures were first tracked in June 2007

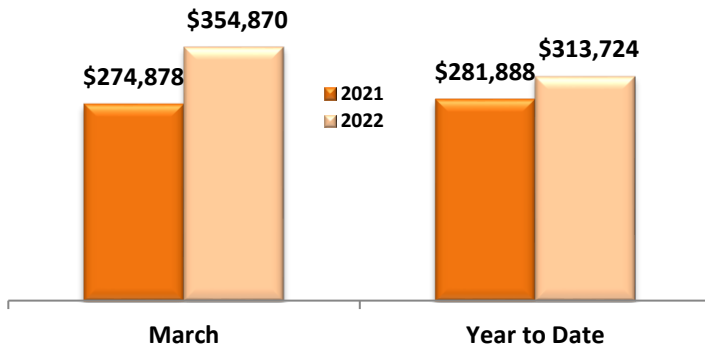
Activity-Most Recent Month



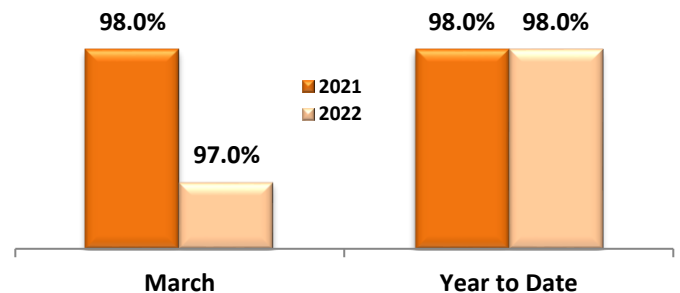
Activity-Year to Date



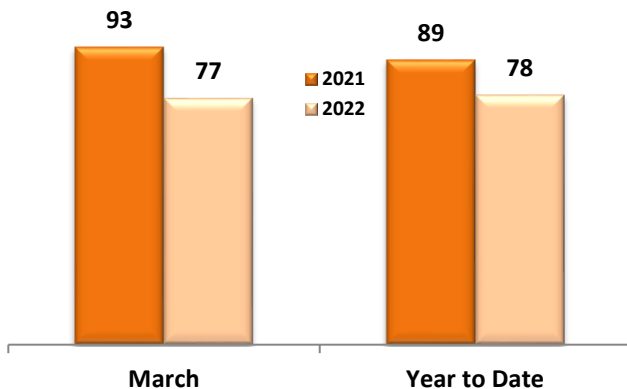
Average Sales Price



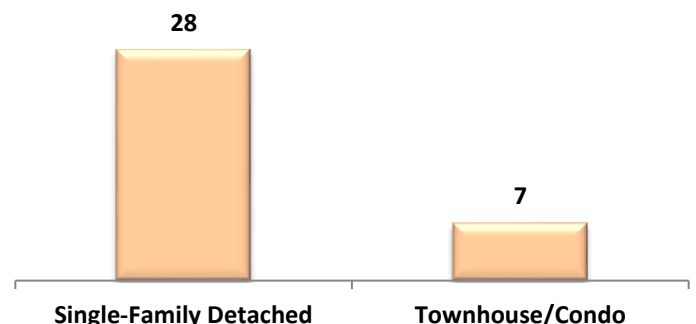
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



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Mapleton/Amboy/Minnesota Lake/Good Thunder

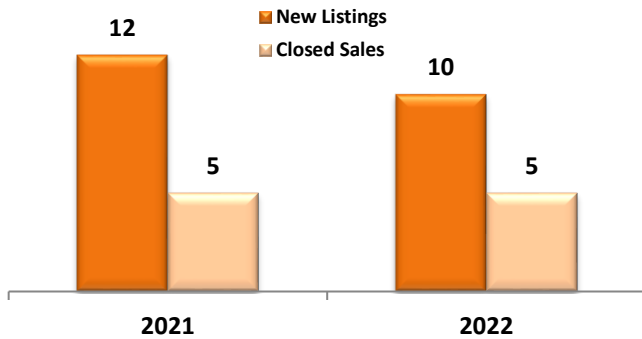
March 2022

Year to Date

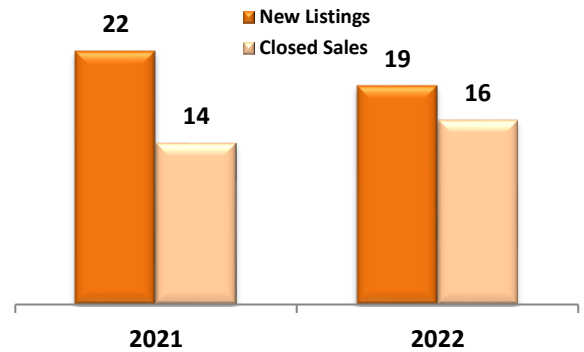
Blue Earth County, MN	2021	2022	Change	2021	2022	Change
New Listings	12	10	-16.7%	22	19	-13.6%
Closed Sales	5	5	0.0%	14	16	14.3%
Average Sales Price	\$ 139,380	\$ 186,550	33.8%	\$ 158,551	\$ 178,340	12.5%
Percent of Original Last Price Received at Sale*	94.0%	98.0%	4.3%	93.0%	95.0%	2.2%
Average Days on Market Until Sale	66	87	31.8%	98	87	-11.2%
Total Current Inventory**	4	4	0.0%	.	.	.
Single-Family Detached Inventory	4	4	0.0%	.	.	.

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in June 2007

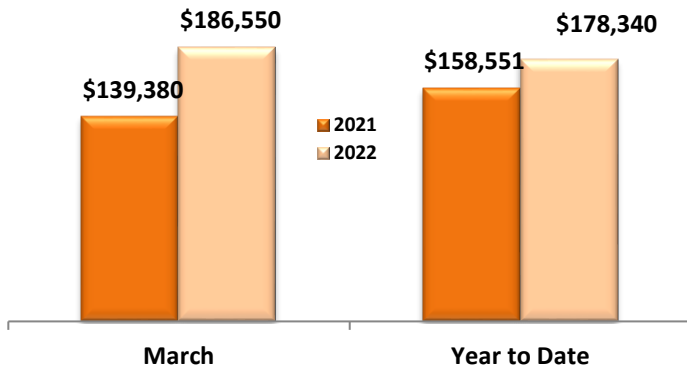
Activity-Most Recent Month



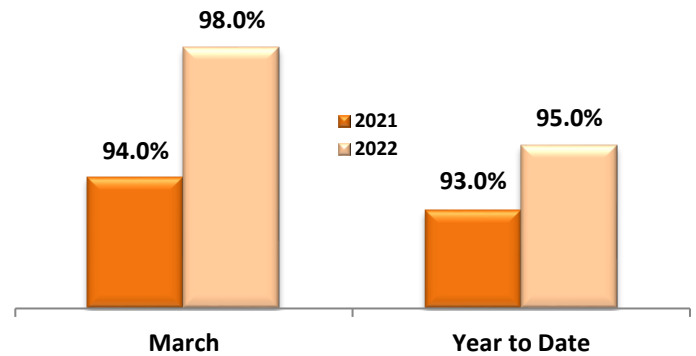
Activity-Year to Date



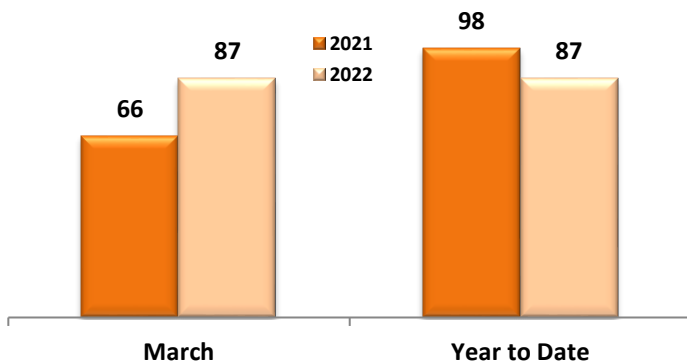
Average Sales Price



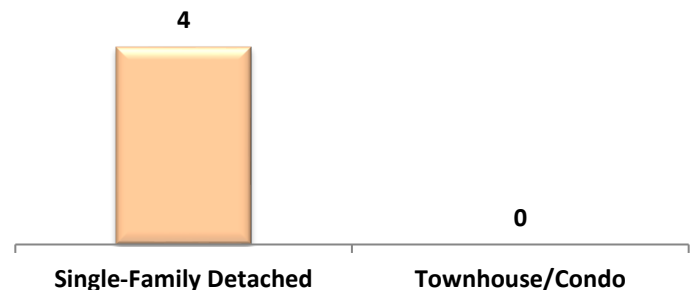
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



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New Ulm/Hanska/Lafayette/Courtland

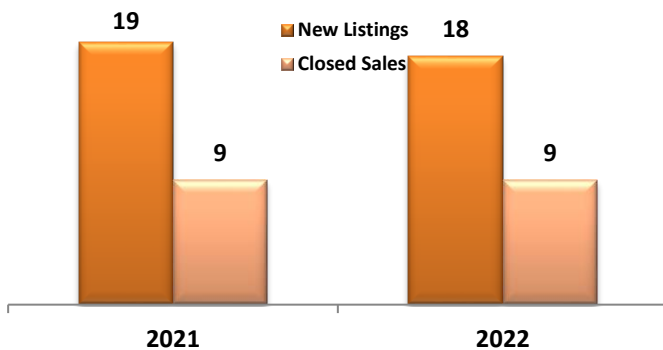
March 2022

Year to Date

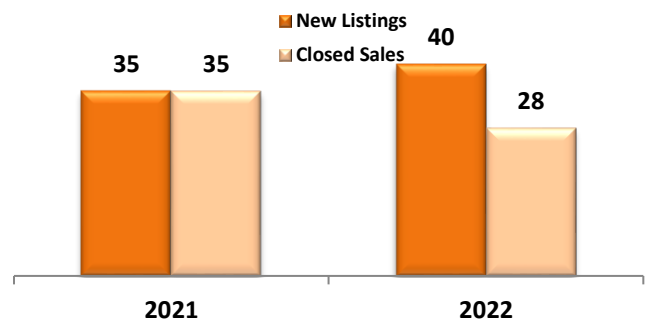
Brown County, MN	2021	2022	Change	2021	2022	Change
New Listings	19	18	-5.3%	35	40	14.3%
Closed Sales	9	9	0.0%	35	28	-20.0%
Average Sales Price	\$ 168,883	\$ 183,200	8.5%	\$ 153,759	\$ 217,898	41.7%
Percent of Original Last Price Received at Sale*	97.0%	96.0%	-1.0%	95.0%	97.0%	2.1%
Average Days on Market Until Sale	138	65	-52.9%	111	66	-40.5%
Total Current Inventory**	17	7	-58.8%	.	.	.
Single-Family Detached Inventory	15	5	-66.7%	.	.	.

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in June 2007

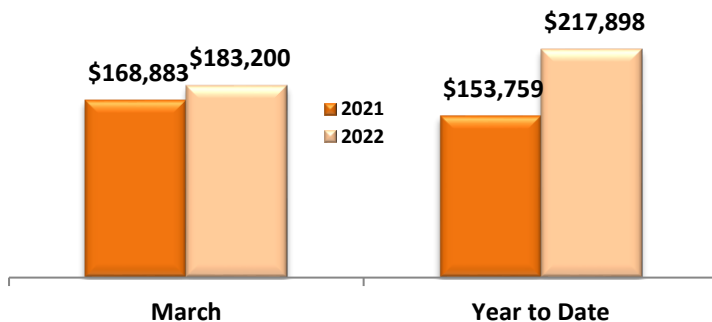
Activity-Most Recent Month



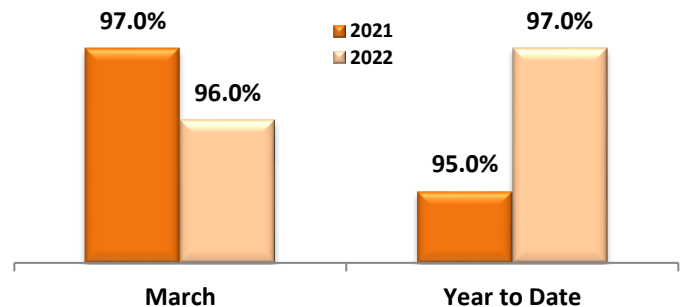
Activity-Year to Date



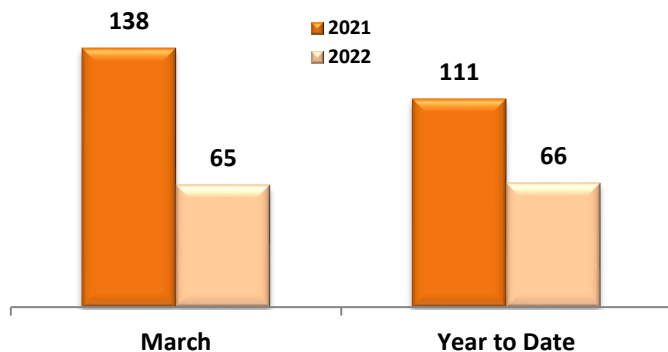
Average Sales Price



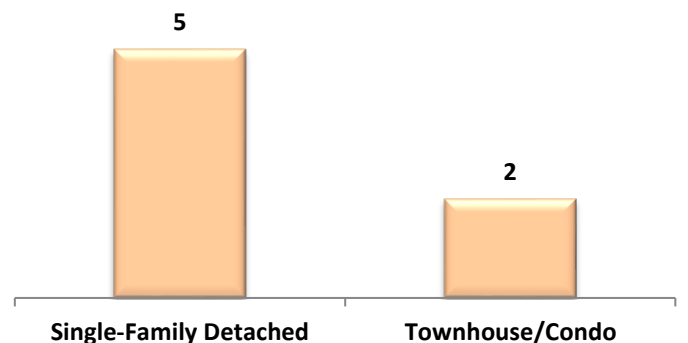
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



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Nicollet/Judson

March 2022

Year to Date

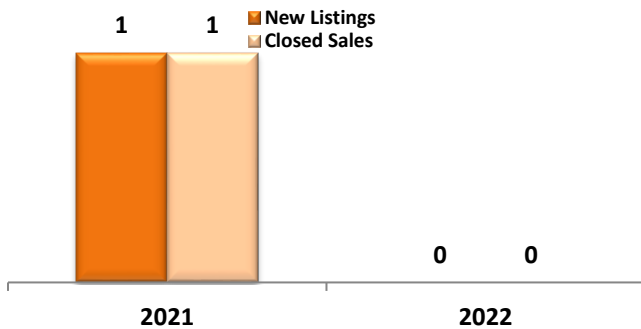
Late Sales recorded in
MLS figured in Year to
Date Totals

Multiple Counties, MN	2021	2022	Change	2021	2022	Change
New Listings	1	0	-100.0%	2	4	100.0%
Closed Sales	1	0	-100.0%	1	4	300.0%
Average Sales Price	\$ 230,000	\$0	-100.0%	\$ 230,000	\$215,081	-6.5%
Percent of Original Last Price Received at Sale*	100.0%	0.0%	-100.0%	100.0%	96.0%	-4.0%
Average Days on Market Until Sale	51	0	-100.0%	51	58	13.7%
Total Current Inventory**	0	0	#DIV/0!	.	.	.
Single-Family Detached Inventory	0	0	#DIV/0!	.	.	.

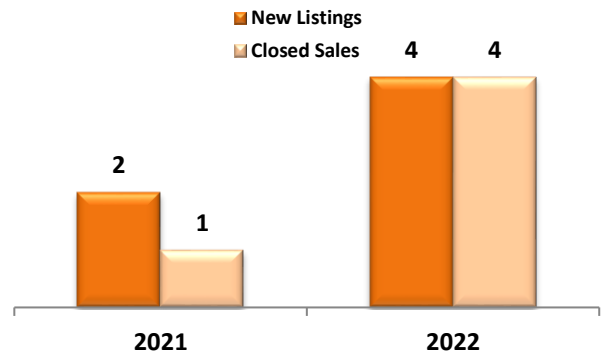
*Does not account for list prices from any previous listing contracts or seller concessions

**City inventory figures were first tracked in June 2007

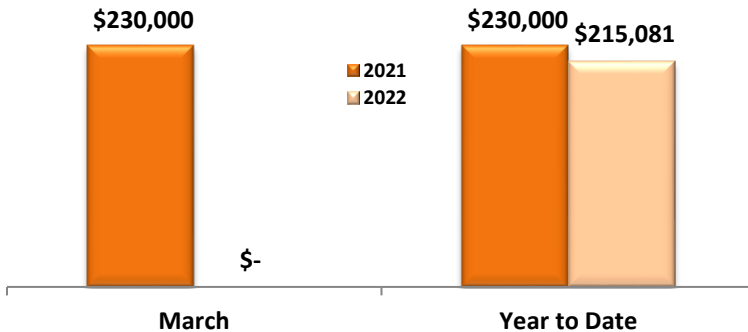
Activity-Most Recent Month



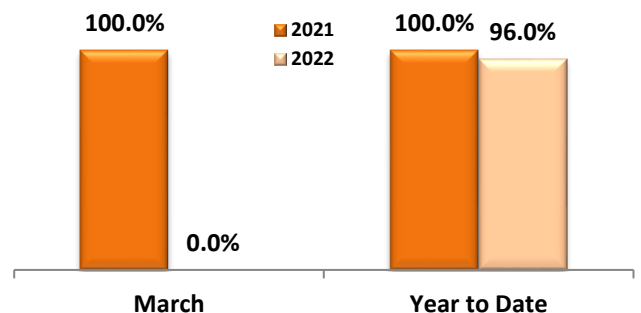
Activity-Year to Date



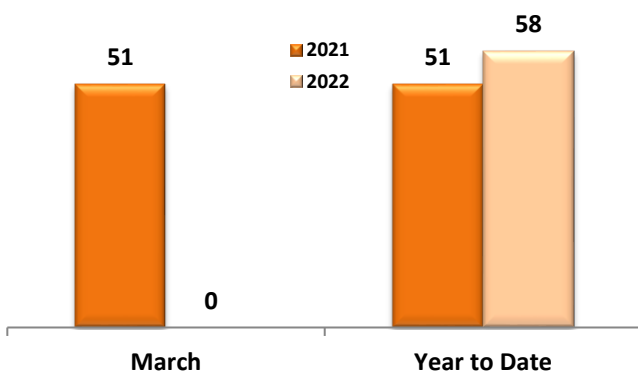
Average Sales Price



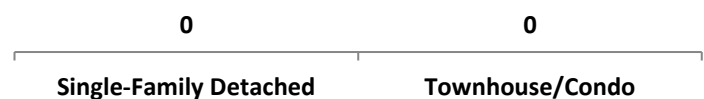
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



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Local Market Updates

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Rural Mankato and North Mankato

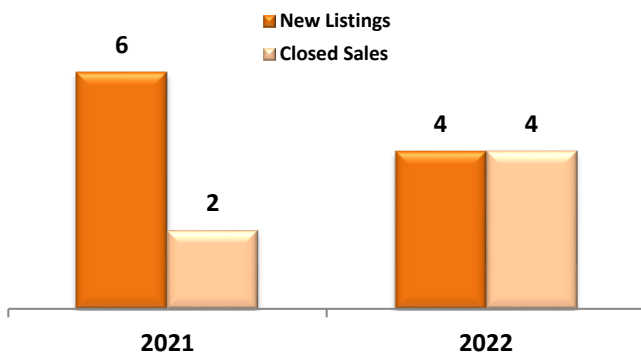
March 2022

Year to Date

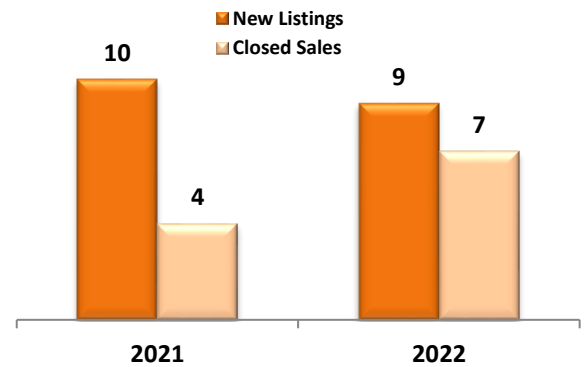
Multiple Counties, MN	2021	2022	Change	2021	2022	Change
New Listings	6	4	-33.3%	10	9	-10.0%
Closed Sales	2	4	100.0%	4	7	75.0%
Average Sales Price	\$ 316,635	\$ 775,724	145.0%	\$ 399,567	\$ 606,842	51.9%
Percent of Original Last Price Received at Sale*	98.0%	90.0%	-8.2%	98.0%	93.0%	-5.1%
Average Days on Market Until Sale	79	164	107.6%	81	124	53.1%
Total Current Inventory**	1	3	200.0%	.	.	.
Single-Family Detached Inventory	1	3	200.0%	.	.	.

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in June 2007

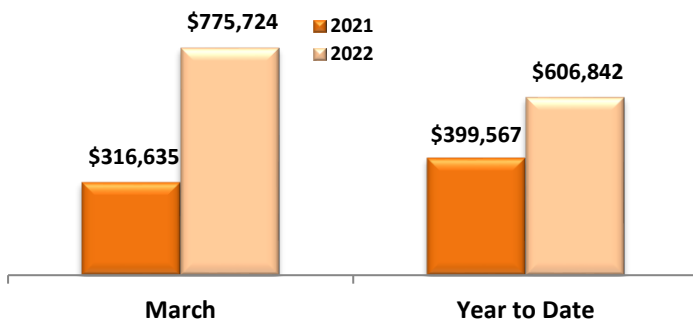
Activity-Most Recent Month



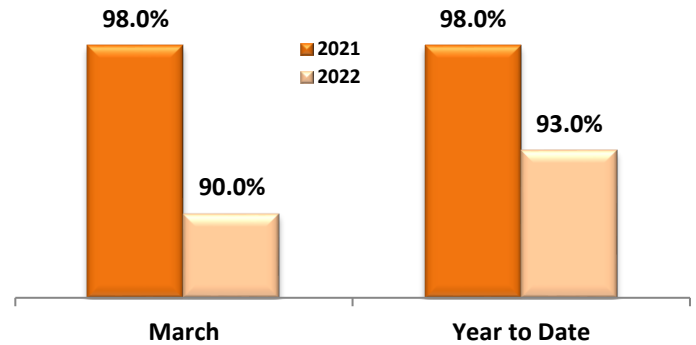
Activity-Year to Date



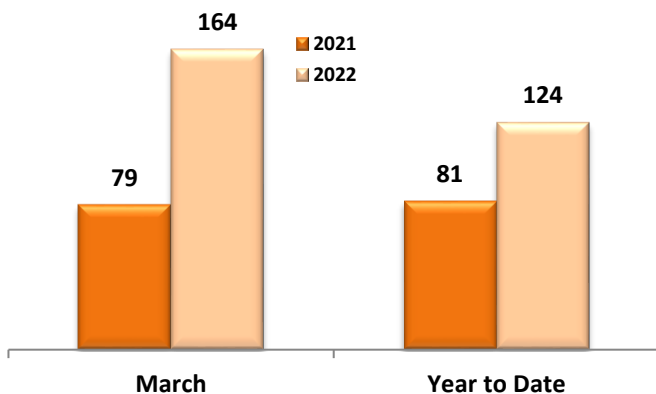
Average Sales Price



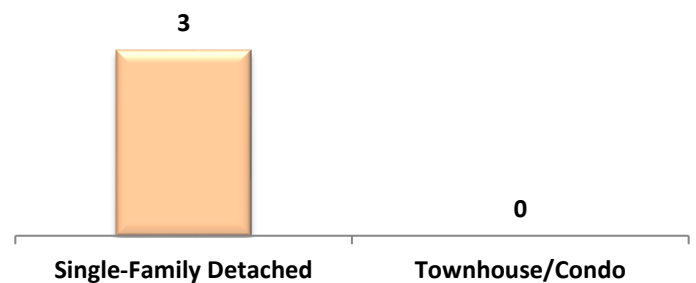
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



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Sleepy Eye/Comfrey

March 2022

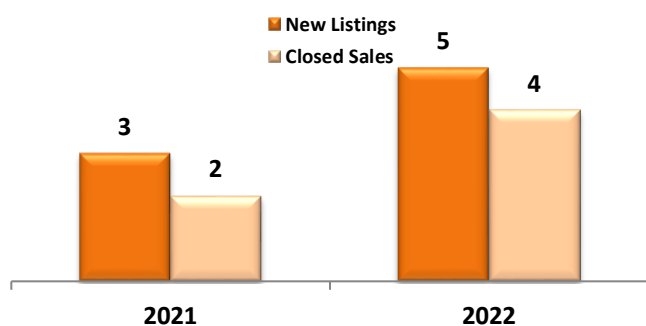
Year to Date

Brown County, MN	2021	2022	Change	2021	2022	Change
New Listings	3	5	66.7%	9	7	-22.2%
Closed Sales	2	4	100.0%	14	8	-42.9%
Average Sales Price	\$ 96,750	\$ 76,800	-20.6%	\$ 114,414	\$ 101,137	-11.6%
Percent of Original Last Price Received at Sale*	106.0%	94.0%	-11.3%	94.0%	94.0%	0.0%
Average Days on Market Until Sale	54	75	38.9%	107	76	-29.0%
Total Current Inventory**	2	3	50.0%	.	.	.
Single-Family Detached Inventory	2	3	50.0%	.	.	.

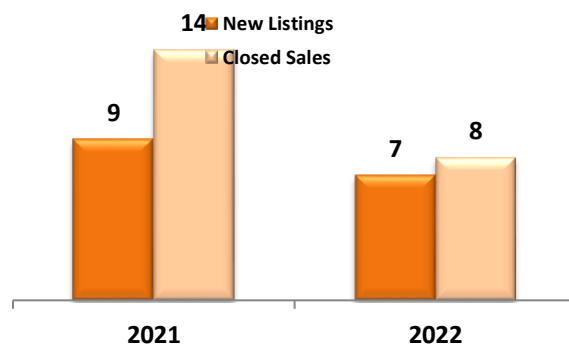
*Does not account for list prices from any previous listing contracts or seller concessions

**City inventory figures were first tracked in June 2007

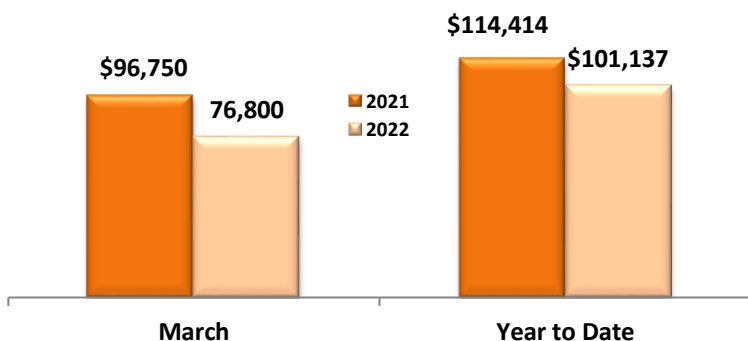
Activity-Most Recent Month



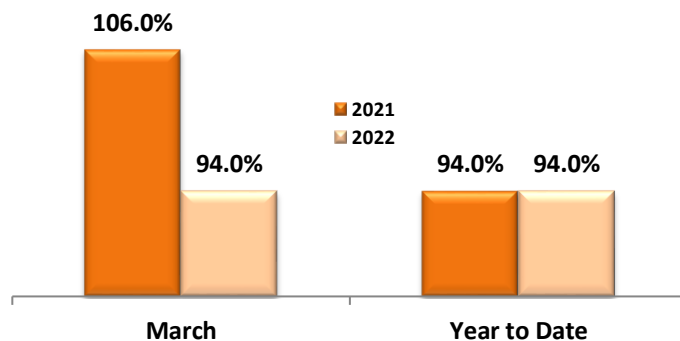
Activity-Year to Date



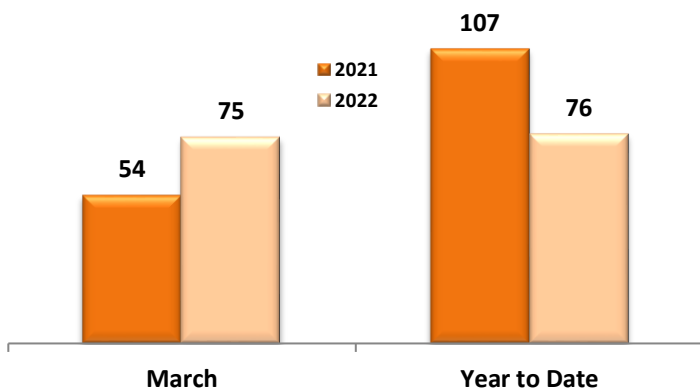
Average Sales Price



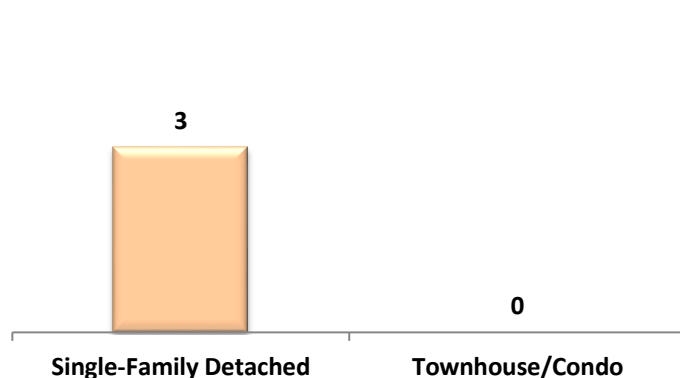
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



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Local Market Updates

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St. Clair/Waldorf/Pemberton/Janesville

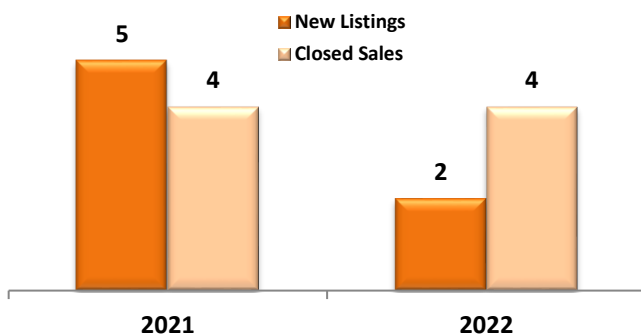
March 2022 Year to Date

Late Sales recorded in
MLS figured in Year to
Date Totals

Multiple Counties, MN	2021	2022	Change	2021	2022	Change
New Listings	5	2	-60.0%	9	5	-44.4%
Closed Sales	4	4	0.0%	8	9	12.5%
Average Sales Price	\$ 179,875	\$ 259,125	44.1%	\$ 194,366	\$ 205,277	5.6%
Percent of Original Last Price Received at Sale*	98.0%	97.0%	-1.0%	100.0%	94.0%	-6.0%
Average Days on Market Until Sale	74	75	1.4%	88	88	0.0%
Total Current Inventory**	3	1	-66.7%	.	.	.
Single-Family Detached Inventory	3	1	-66.7%	.	.	.

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in June 2007

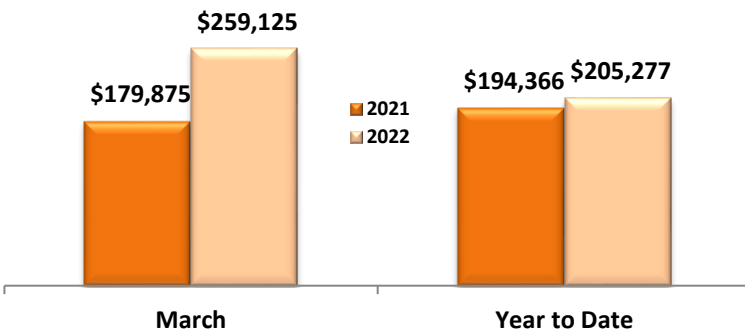
Activity-Most Recent Month



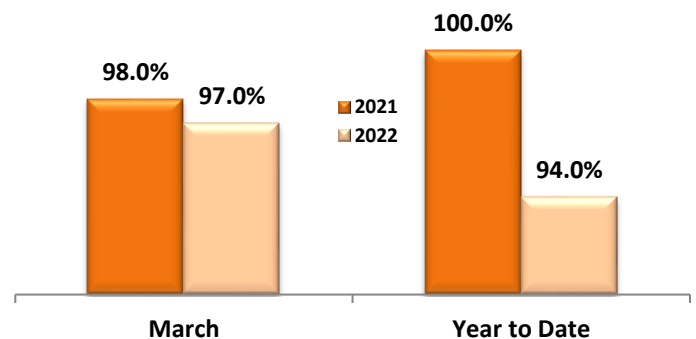
Activity-Year to Date



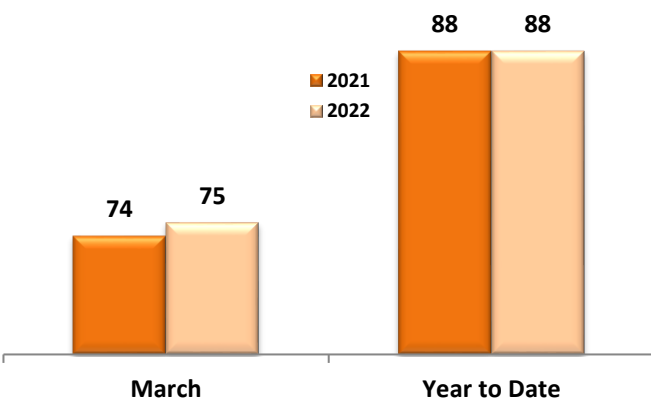
Average Sales Price



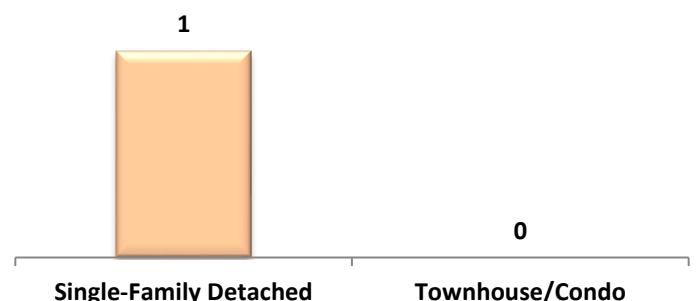
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



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Local Market Updates

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St. Peter/Kasota/Cleveland

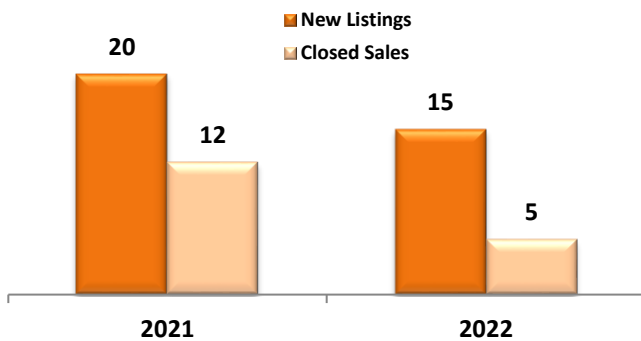
March 2022

Year to Date

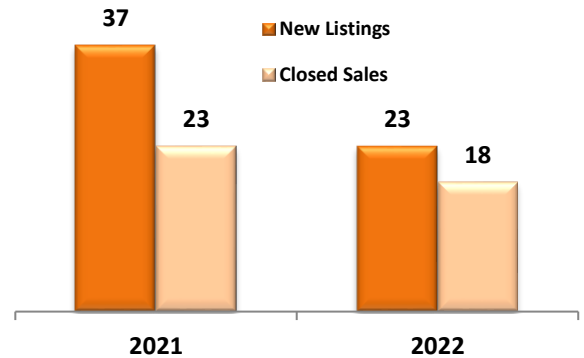
Multiple Counties, MN	2021	2022	Change	2021	2022	Change
New Listings	20	15	-25.0%	37	23	-37.8%
Closed Sales	12	5	-58.3%	23	18	-21.7%
Average Sales Price	\$ 223,441	\$ 351,271	57.2%	\$ 227,625	\$ 305,986	34.4%
Percent of Original Last Price Received at Sale*	96.0%	95.0%	-1.0%	97.0%	97.0%	0.0%
Average Days on Market Until Sale	115	135	17.4%	114	88	-22.8%
Total Current Inventory**	13	16	23.1%	.	.	.
Single-Family Detached Inventory	11	16	45.5%	.	.	.

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in June 2007

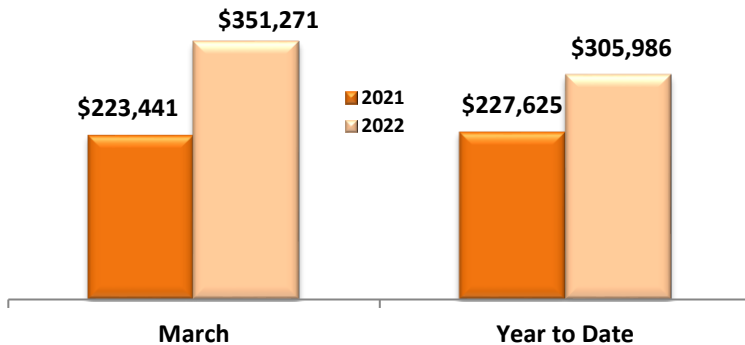
Activity-Most Recent Month



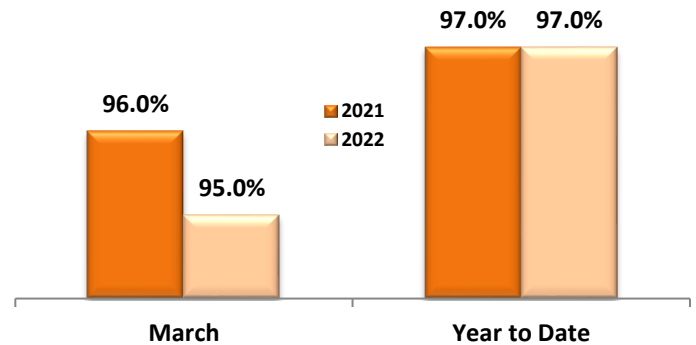
Activity-Year to Date



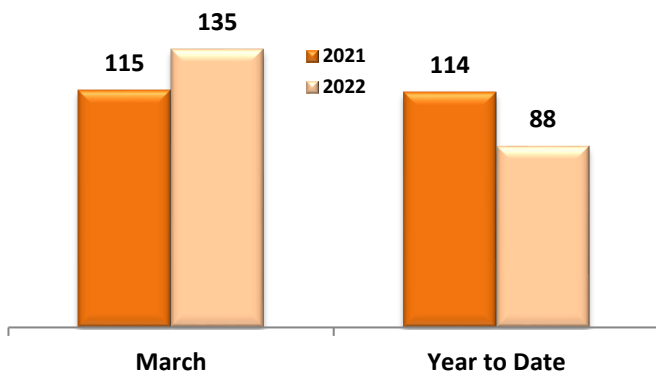
Average Sales Price



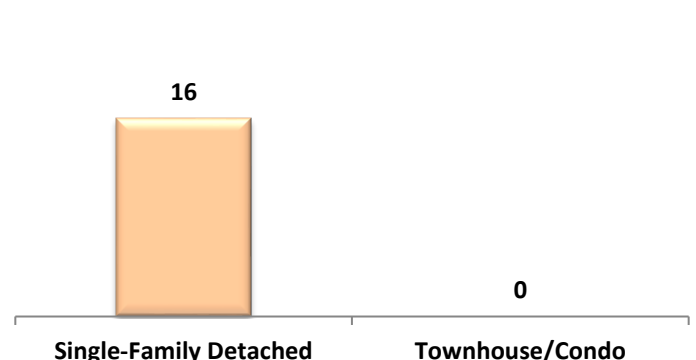
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



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Upper North Mankato

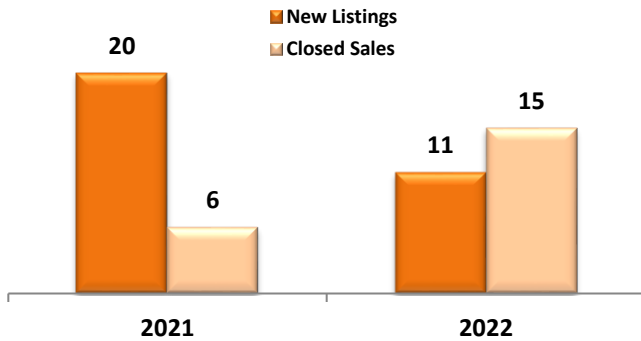
March 2022

Year to Date

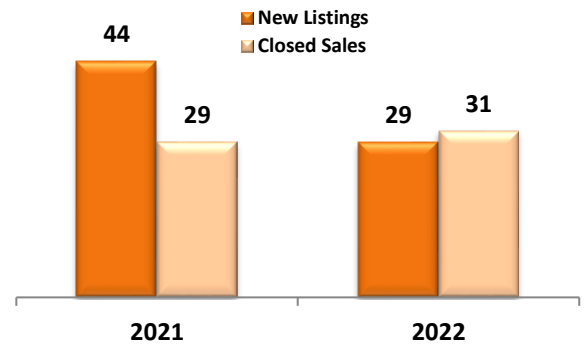
Nicollet County, MN	2021	2022	Change	2021	2022	Change
New Listings	20	11	-45.0%	44	29	-34.1%
Closed Sales	6	15	150.0%	29	31	6.9%
Average Sales Price	\$ 282,087	\$ 371,626	31.7%	\$ 306,071	\$ 368,707	20.5%
Percent of Original Last Price Received at Sale*	99.0%	96.0%	-3.0%	98.0%	98.0%	0.0%
Average Days on Market Until Sale	54	77	42.6%	70	95	35.7%
Total Current Inventory**	11	4	-63.6%	.	.	.
Single-Family Detached Inventory	6	4	-33.3%	.	.	.

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in June 2007

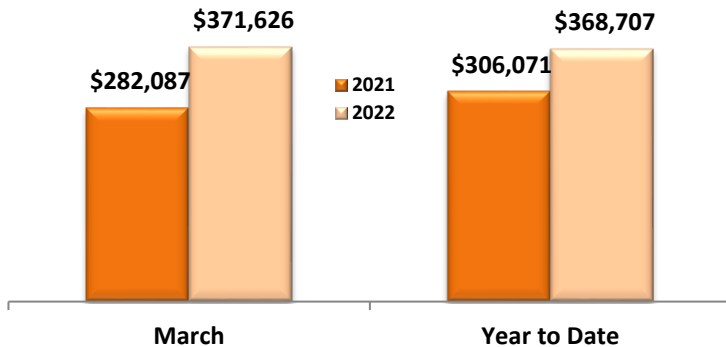
Activity-Most Recent Month



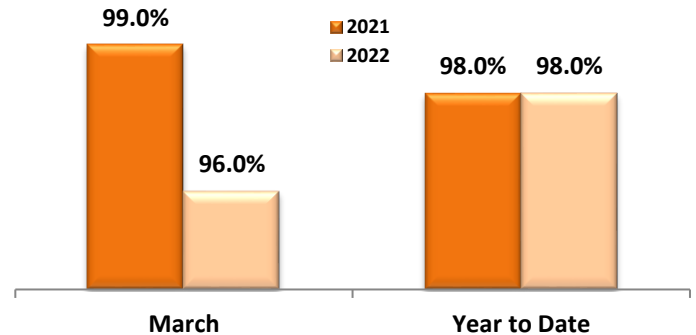
Activity-Year to Date



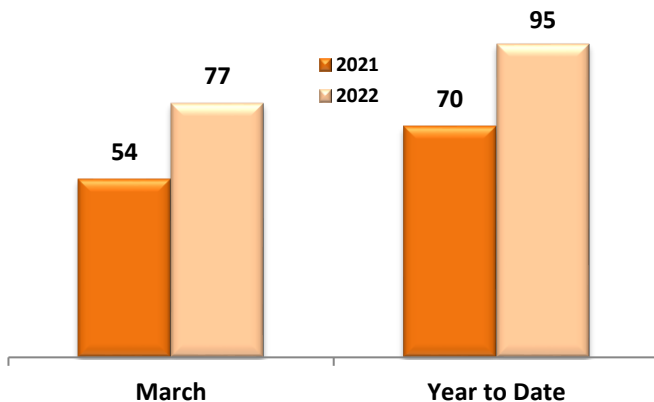
Average Sales Price



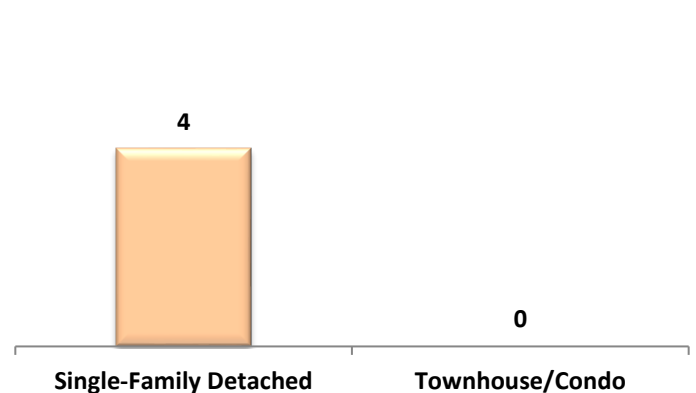
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



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West Mankato/Skyline

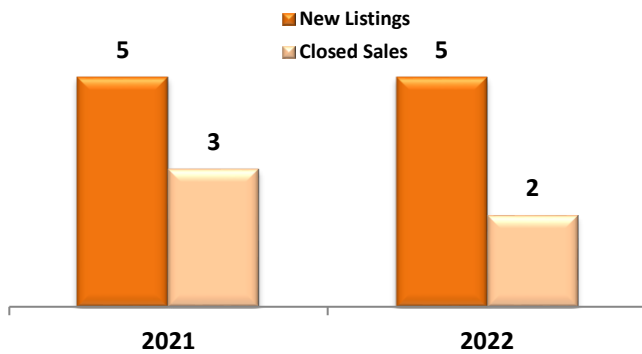
March 2022

Year to Date

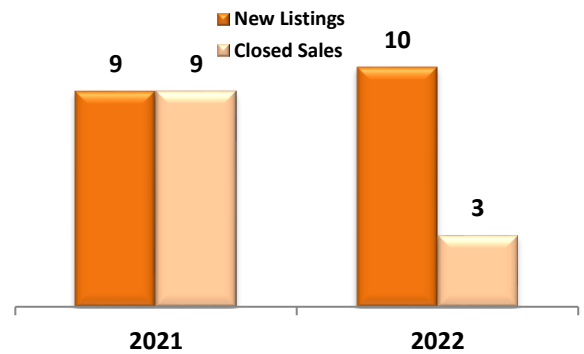
Blue Earth County, MN	2021	2022	Change	2021	2022	Change
New Listings	5	5	0.0%	9	10	11.1%
Closed Sales	3	2	-33.3%	9	3	-66.7%
Average Sales Price	\$ 283,800	\$ 197,450	-30.4%	\$ 266,211	\$ 239,666	-10.0%
Percent of Original Last Price Received at Sale*	97.0%	100.0%	3.1%	97.0%	100.0%	3.1%
Average Days on Market Until Sale	115	62	-46.1%	101	56	-44.6%
Total Current Inventory**	2	3	50.0%	.	.	.
Single-Family Detached Inventory	2	3	50.0%	.	.	.

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in June 2007

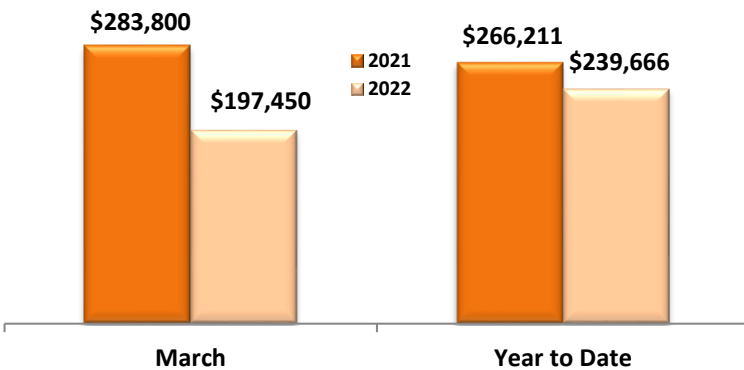
Activity-Most Recent Month



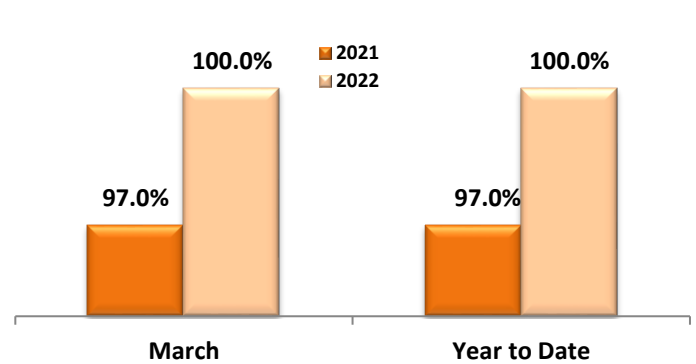
Activity-Year to Date



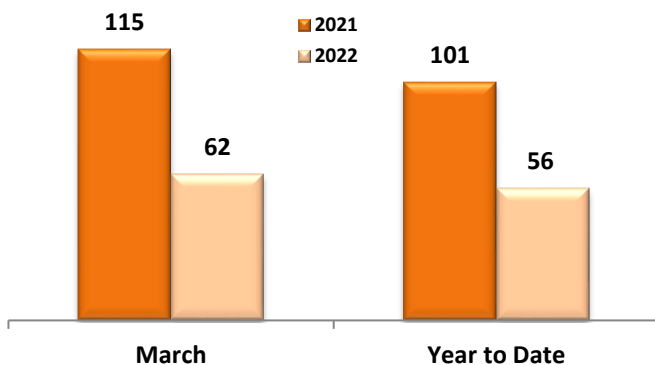
Average Sales Price



Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory

