

Minnesota Regional Development Organizations



- | | | | |
|---|------------------------------------|---|----------------------------------|
|  | 1 - Northwest Region |  | 7E - East Central Region |
|  | 2 - Headwaters Region |  | 7W - Central Region |
|  | 3 - Arrowhead Region |  | 8 - Southwest Region |
|  | 4 - West Central Region |  | 9 - South Central Region |
|  | 5 - North Central Region |  | 10 - Southeast Region |
|  | 6E - Southwest Central Region |  | 11 - 7-County Twin Cities Region |
|  | 6W - Upper Minnesota Valley Region | | |

Local Market Update for January 2025

A Research Tool Provided by the Minnesota REALTORS®

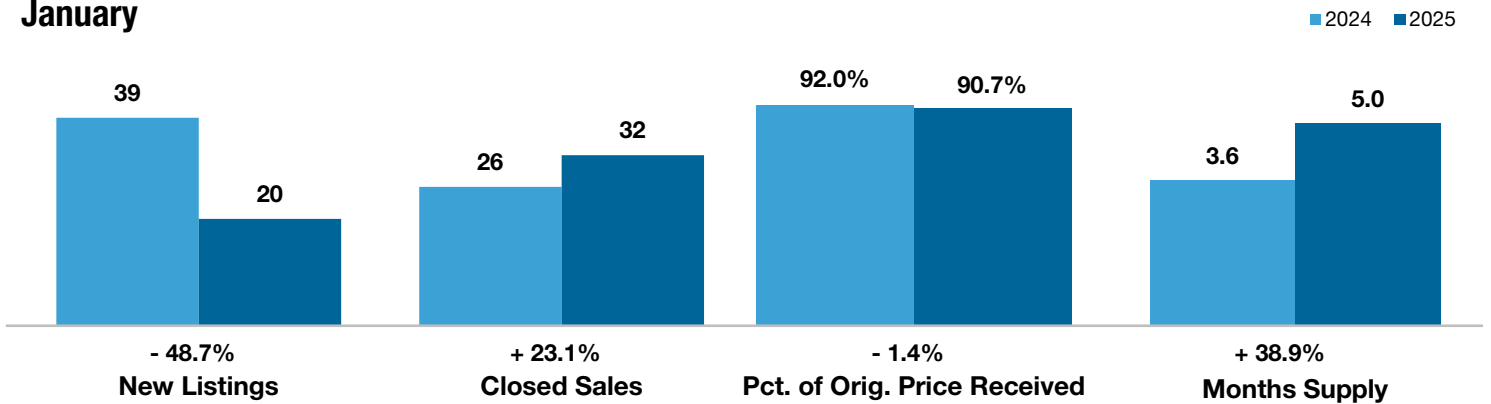


1 – Northwest Region

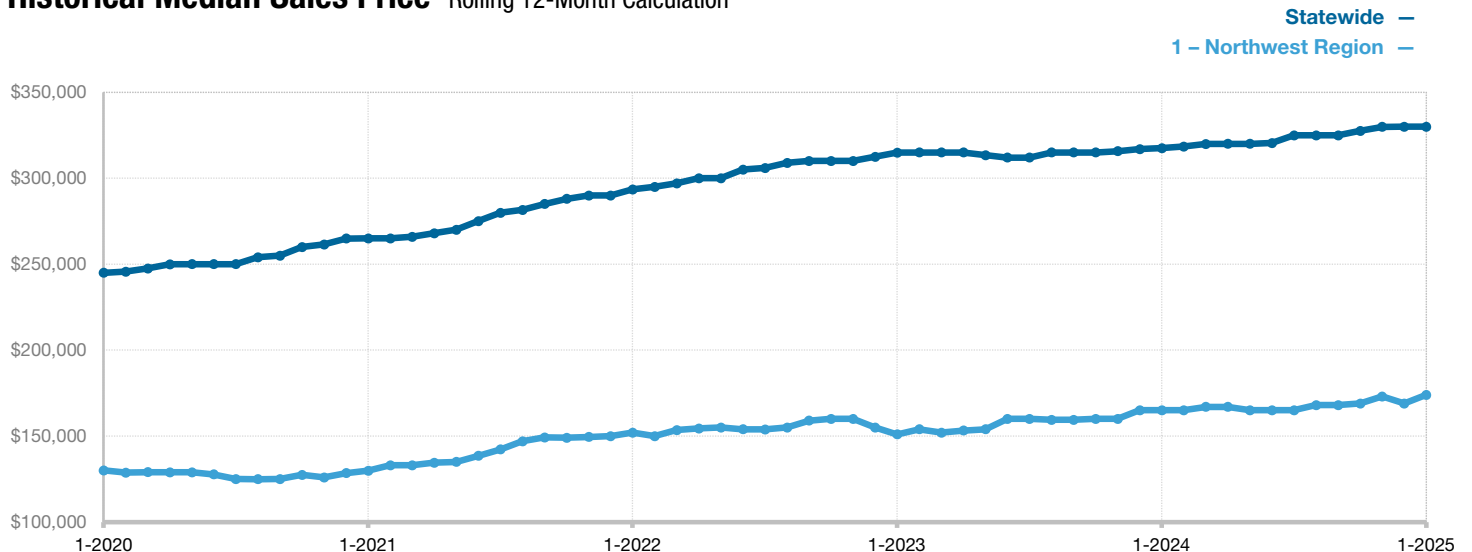
Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	39	20	- 48.7%	39	20	- 48.7%
Pending Sales	26	31	+ 19.2%	26	31	+ 19.2%
Closed Sales	26	32	+ 23.1%	26	32	+ 23.1%
Median Sales Price*	\$168,000	\$216,250	+ 28.7%	\$168,000	\$216,250	+ 28.7%
Percent of Original List Price Received*	92.0%	90.7%	- 1.4%	92.0%	90.7%	- 1.4%
Days on Market Until Sale	74	83	+ 12.2%	74	83	+ 12.2%
Months Supply of Inventory	3.6	5.0	+ 38.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation



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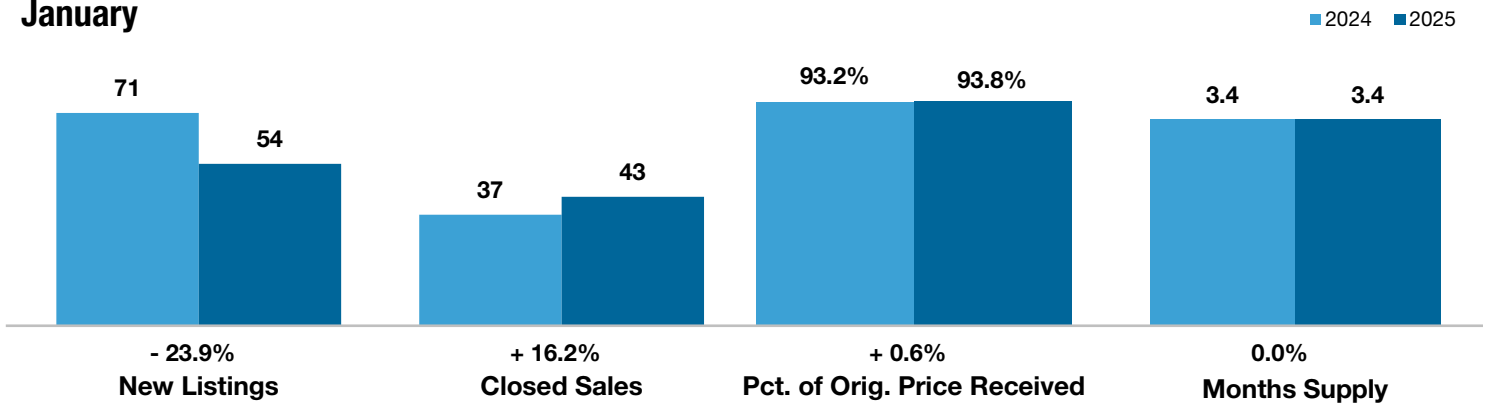


2 – Headwaters Region

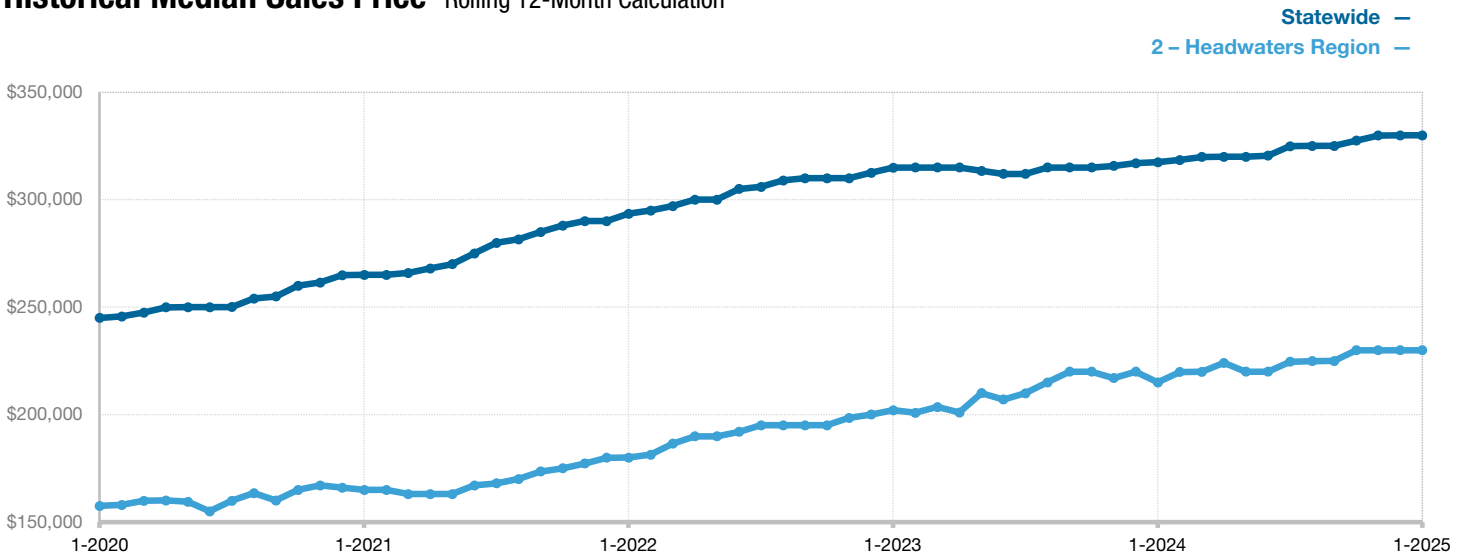
Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	71	54	- 23.9%	71	54	- 23.9%
Pending Sales	53	51	- 3.8%	53	51	- 3.8%
Closed Sales	37	43	+ 16.2%	37	43	+ 16.2%
Median Sales Price*	\$207,900	\$202,114	- 2.8%	\$207,900	\$202,114	- 2.8%
Percent of Original List Price Received*	93.2%	93.8%	+ 0.6%	93.2%	93.8%	+ 0.6%
Days on Market Until Sale	89	89	0.0%	89	89	0.0%
Months Supply of Inventory	3.4	3.4	0.0%	--	--	--

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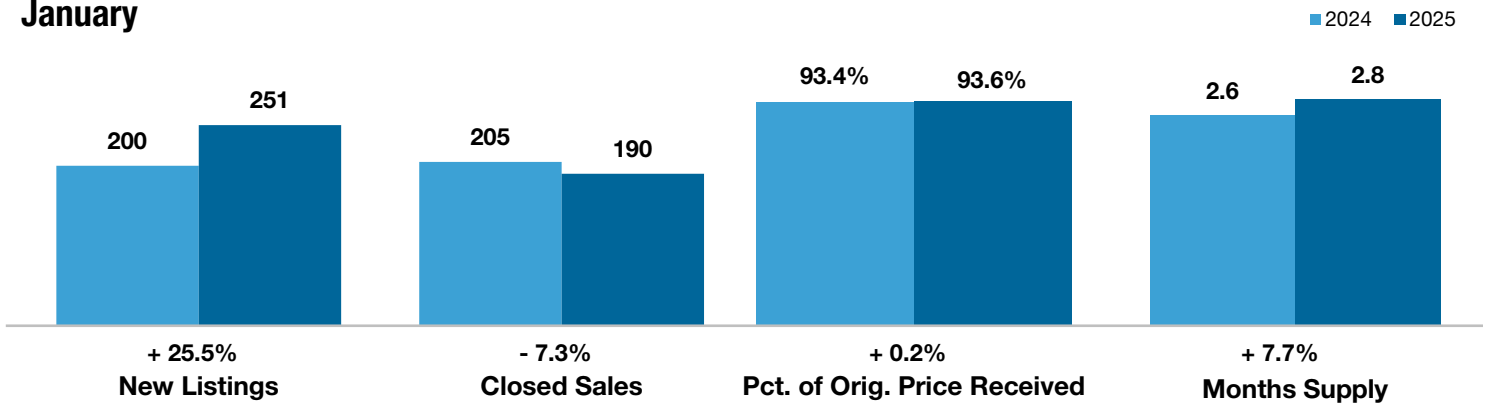


3 – Arrowhead Region

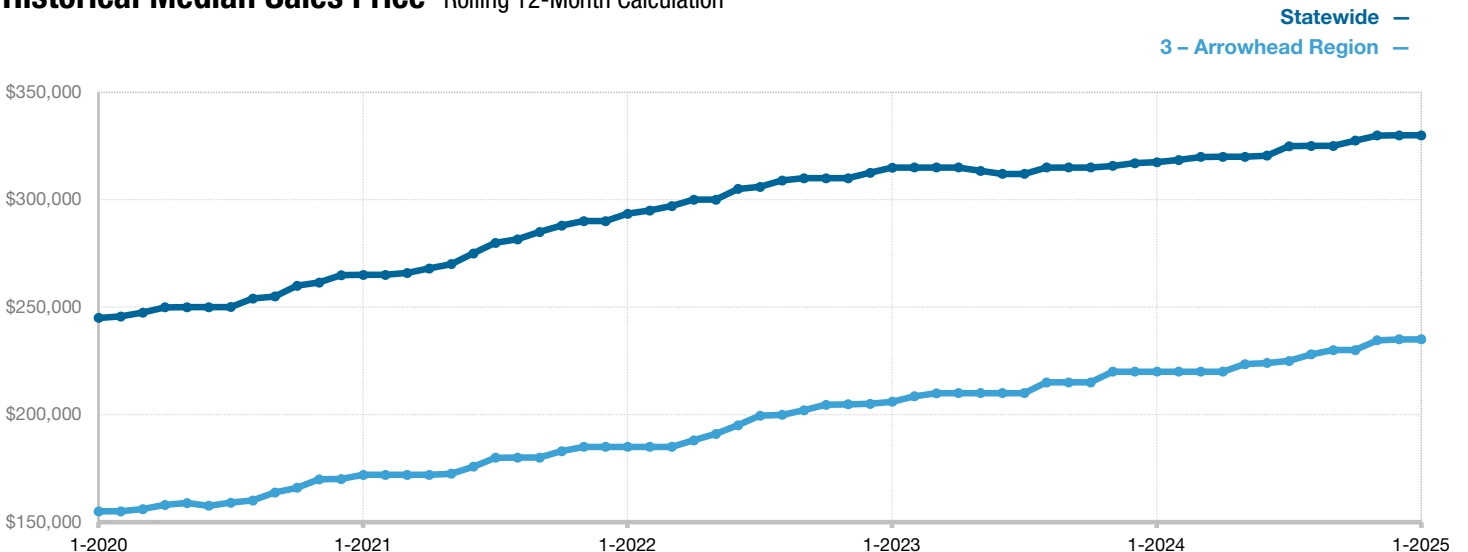
Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	200	251	+ 25.5%	200	251	+ 25.5%
Pending Sales	191	155	- 18.8%	191	155	- 18.8%
Closed Sales	205	190	- 7.3%	205	190	- 7.3%
Median Sales Price*	\$227,000	\$210,000	- 7.5%	\$227,000	\$210,000	- 7.5%
Percent of Original List Price Received*	93.4%	93.6%	+ 0.2%	93.4%	93.6%	+ 0.2%
Days on Market Until Sale	59	55	- 6.8%	59	55	- 6.8%
Months Supply of Inventory	2.6	2.8	+ 7.7%	--	--	--

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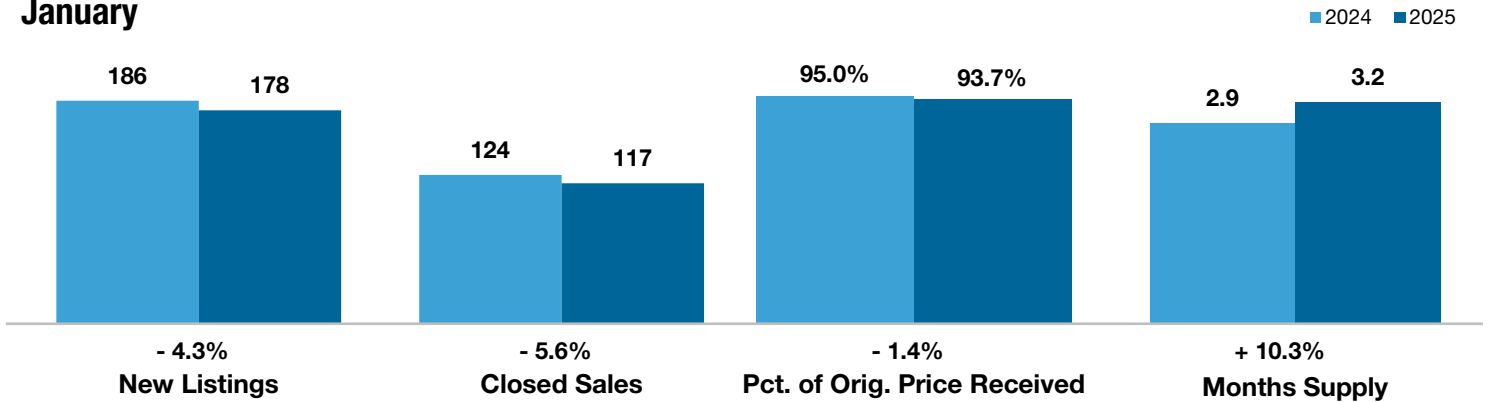


4 – West Central Region

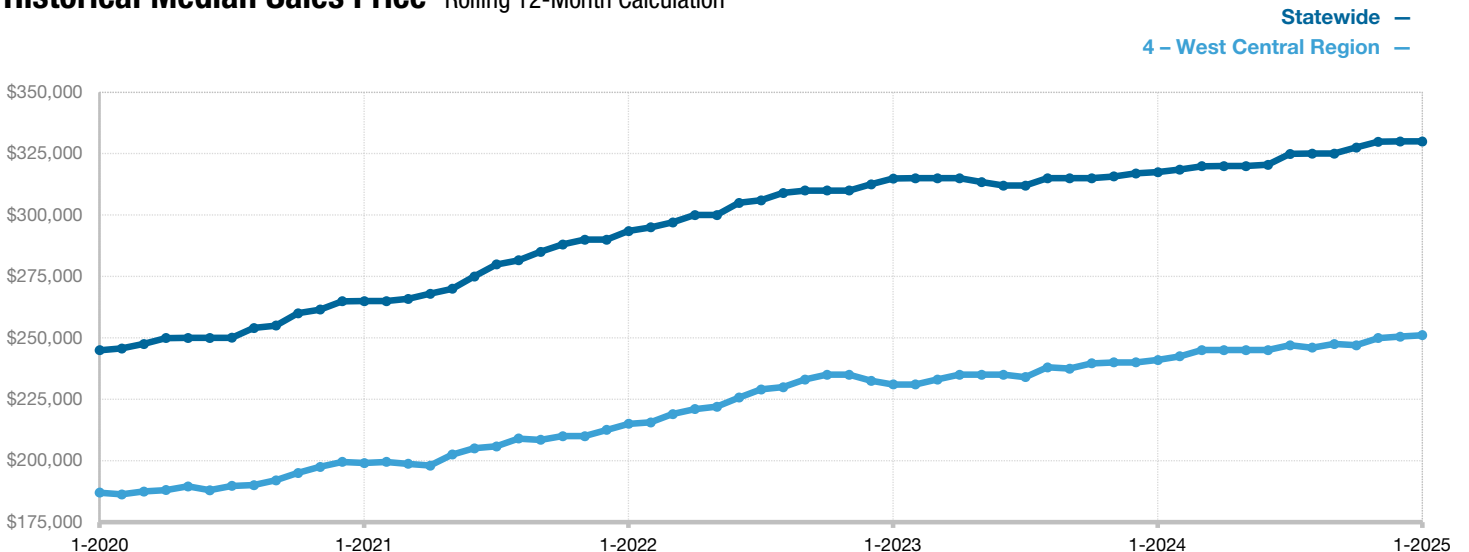
Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	186	178	- 4.3%	186	178	- 4.3%
Pending Sales	152	133	- 12.5%	152	133	- 12.5%
Closed Sales	124	117	- 5.6%	124	117	- 5.6%
Median Sales Price*	\$258,000	\$259,388	+ 0.5%	\$258,000	\$259,388	+ 0.5%
Percent of Original List Price Received*	95.0%	93.7%	- 1.4%	95.0%	93.7%	- 1.4%
Days on Market Until Sale	80	79	- 1.3%	80	79	- 1.3%
Months Supply of Inventory	2.9	3.2	+ 10.3%	--	--	--

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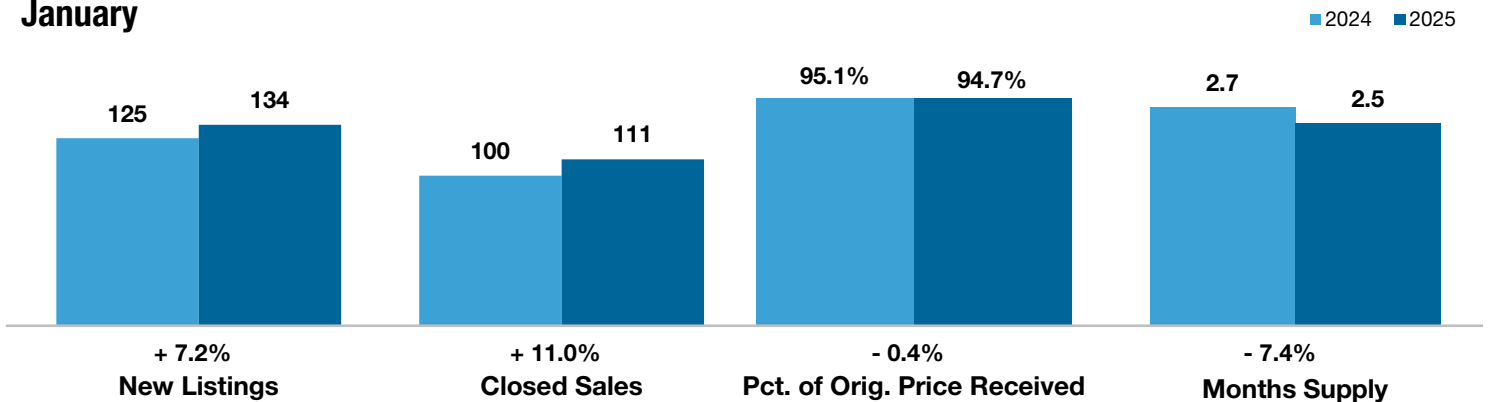


5 – North Central Region

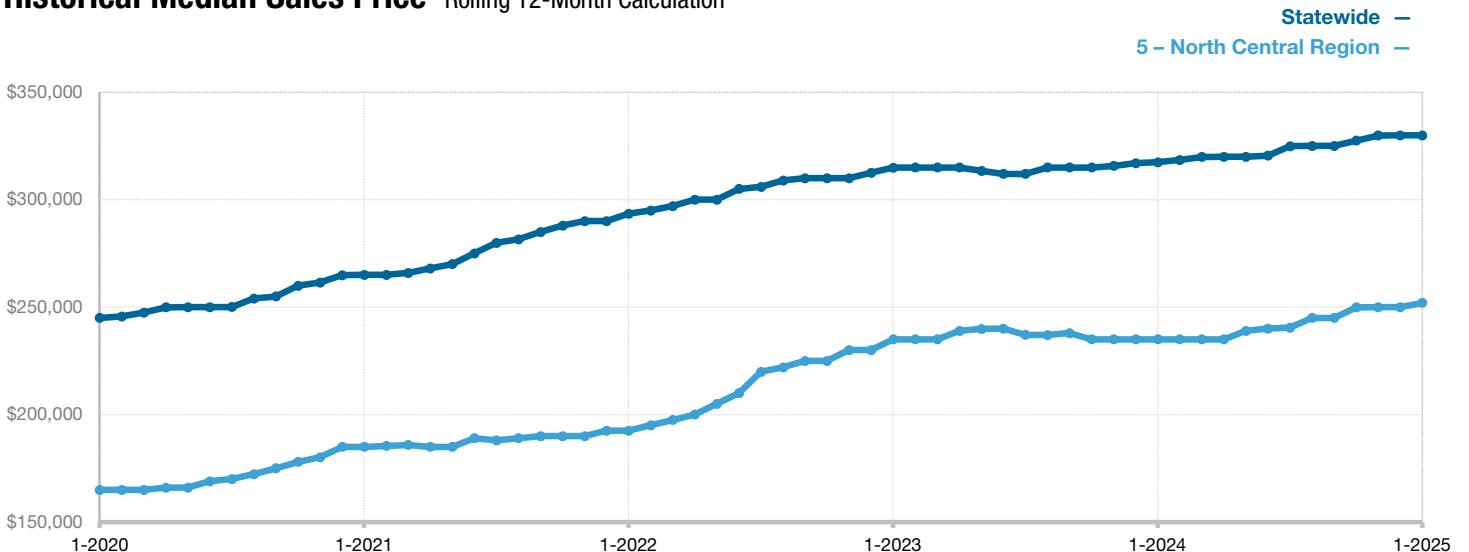
Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	125	134	+ 7.2%	125	134	+ 7.2%
Pending Sales	102	115	+ 12.7%	102	115	+ 12.7%
Closed Sales	100	111	+ 11.0%	100	111	+ 11.0%
Median Sales Price*	\$230,000	\$299,900	+ 30.4%	\$230,000	\$299,900	+ 30.4%
Percent of Original List Price Received*	95.1%	94.7%	- 0.4%	95.1%	94.7%	- 0.4%
Days on Market Until Sale	48	61	+ 27.1%	48	61	+ 27.1%
Months Supply of Inventory	2.7	2.5	- 7.4%	--	--	--

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January



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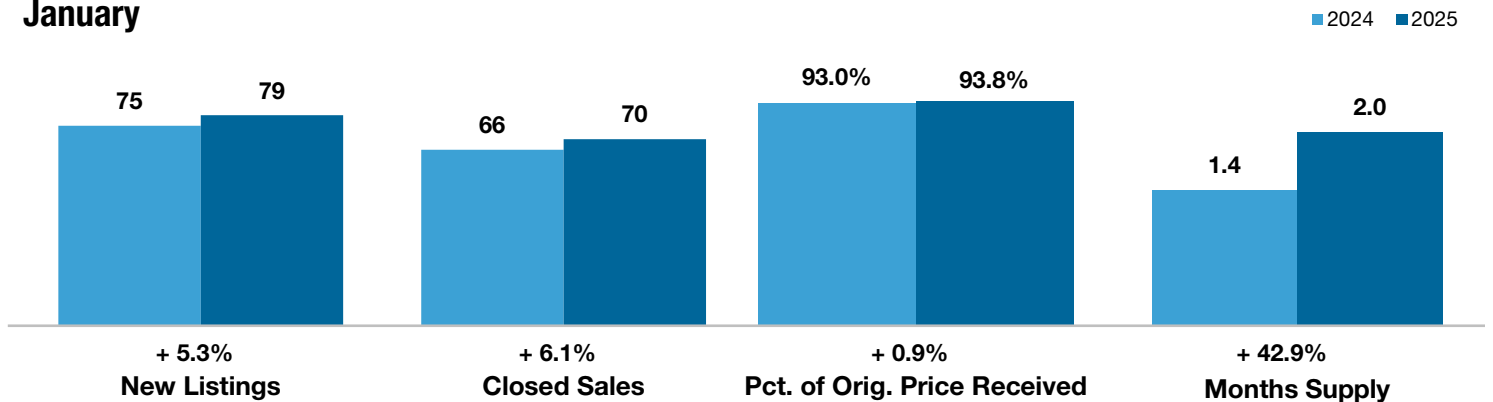


6E – Southwest Central Region

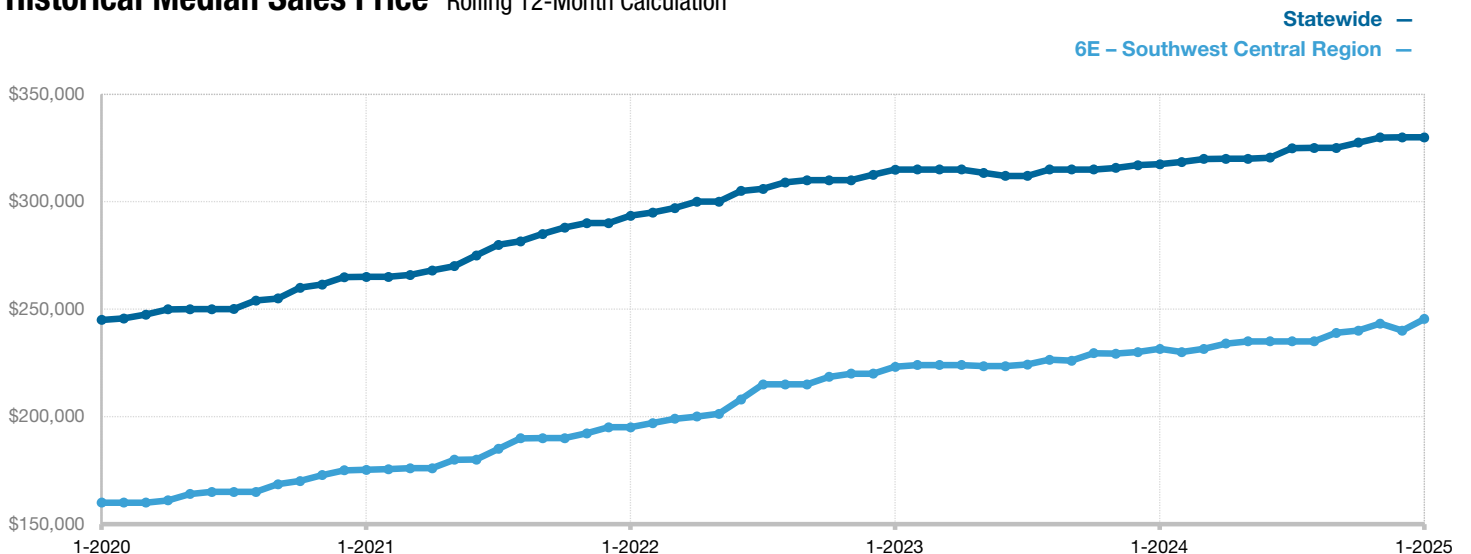
Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	75	79	+ 5.3%	75	79	+ 5.3%
Pending Sales	85	68	- 20.0%	85	68	- 20.0%
Closed Sales	66	70	+ 6.1%	66	70	+ 6.1%
Median Sales Price*	\$235,000	\$264,000	+ 12.3%	\$235,000	\$264,000	+ 12.3%
Percent of Original List Price Received*	93.0%	93.8%	+ 0.9%	93.0%	93.8%	+ 0.9%
Days on Market Until Sale	61	61	0.0%	61	61	0.0%
Months Supply of Inventory	1.4	2.0	+ 42.9%	--	--	--

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January



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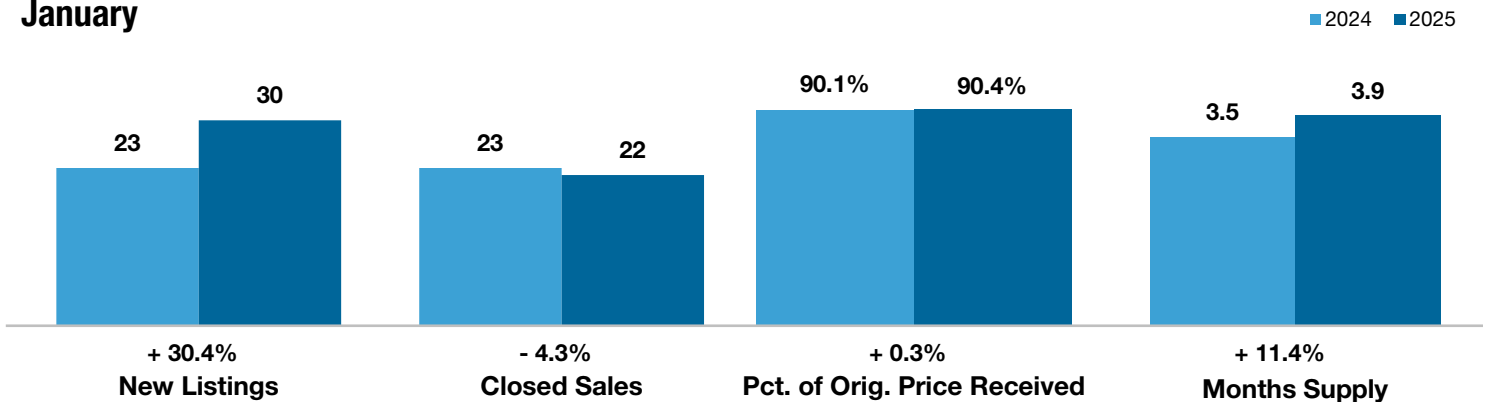


6W – Upper Minnesota Valley Region

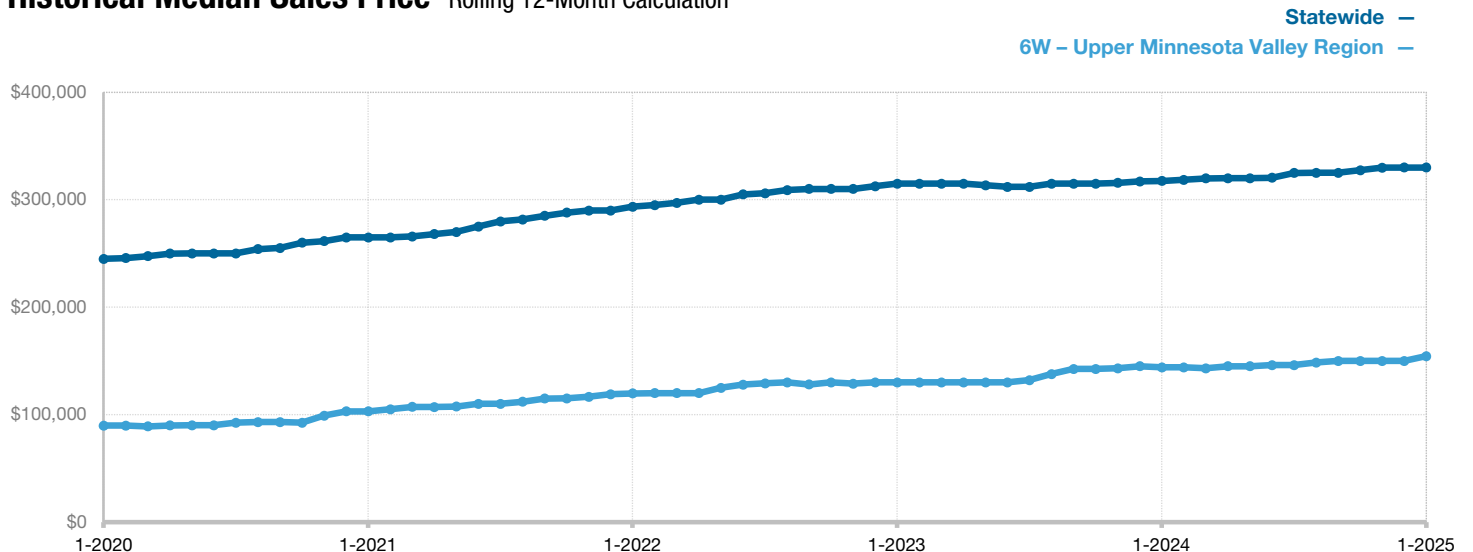
Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	23	30	+ 30.4%	23	30	+ 30.4%
Pending Sales	20	28	+ 40.0%	20	28	+ 40.0%
Closed Sales	23	22	- 4.3%	23	22	- 4.3%
Median Sales Price*	\$125,000	\$145,000	+ 16.0%	\$125,000	\$145,000	+ 16.0%
Percent of Original List Price Received*	90.1%	90.4%	+ 0.3%	90.1%	90.4%	+ 0.3%
Days on Market Until Sale	72	63	- 12.5%	72	63	- 12.5%
Months Supply of Inventory	3.5	3.9	+ 11.4%	--	--	--

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January



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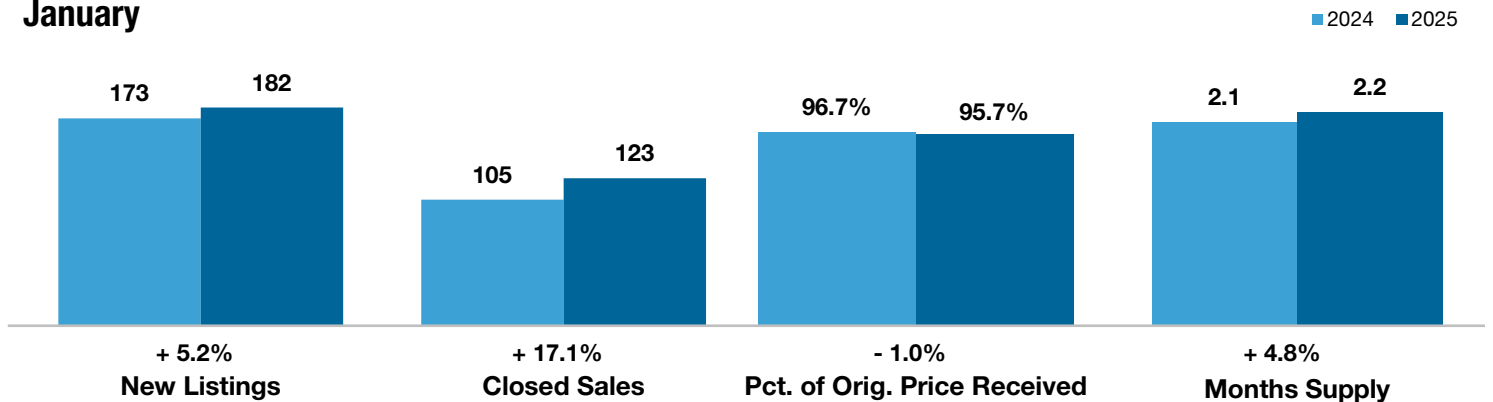


7E – East Central Region

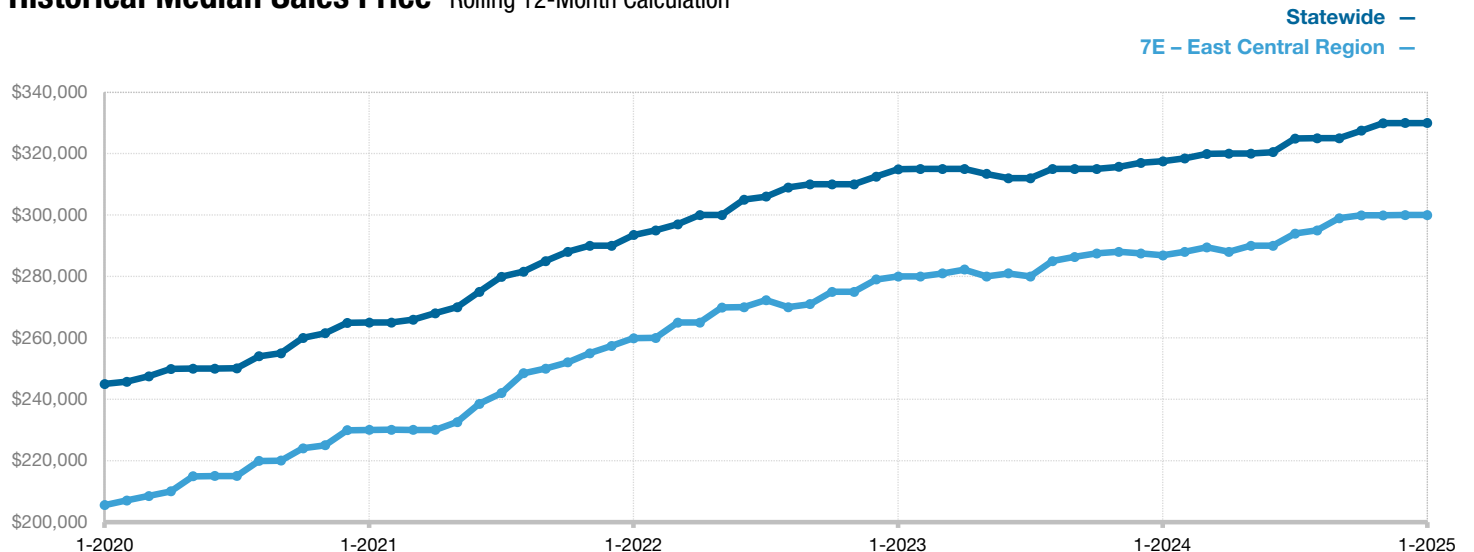
Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	173	182	+ 5.2%	173	182	+ 5.2%
Pending Sales	114	120	+ 5.3%	114	120	+ 5.3%
Closed Sales	105	123	+ 17.1%	105	123	+ 17.1%
Median Sales Price*	\$315,000	\$307,500	- 2.4%	\$315,000	\$307,500	- 2.4%
Percent of Original List Price Received*	96.7%	95.7%	- 1.0%	96.7%	95.7%	- 1.0%
Days on Market Until Sale	50	60	+ 20.0%	50	60	+ 20.0%
Months Supply of Inventory	2.1	2.2	+ 4.8%	--	--	--

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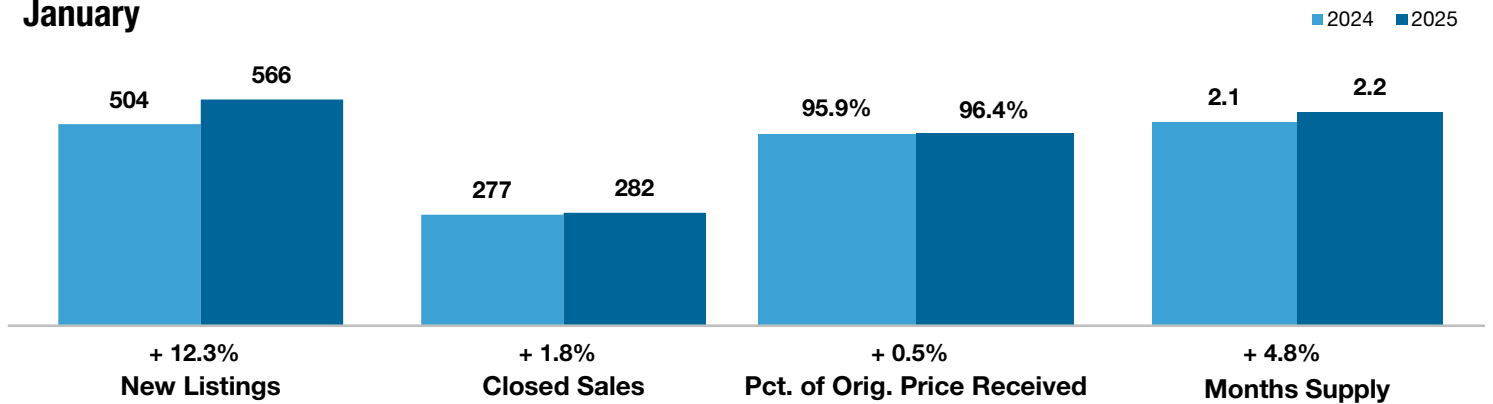


7W – Central Region

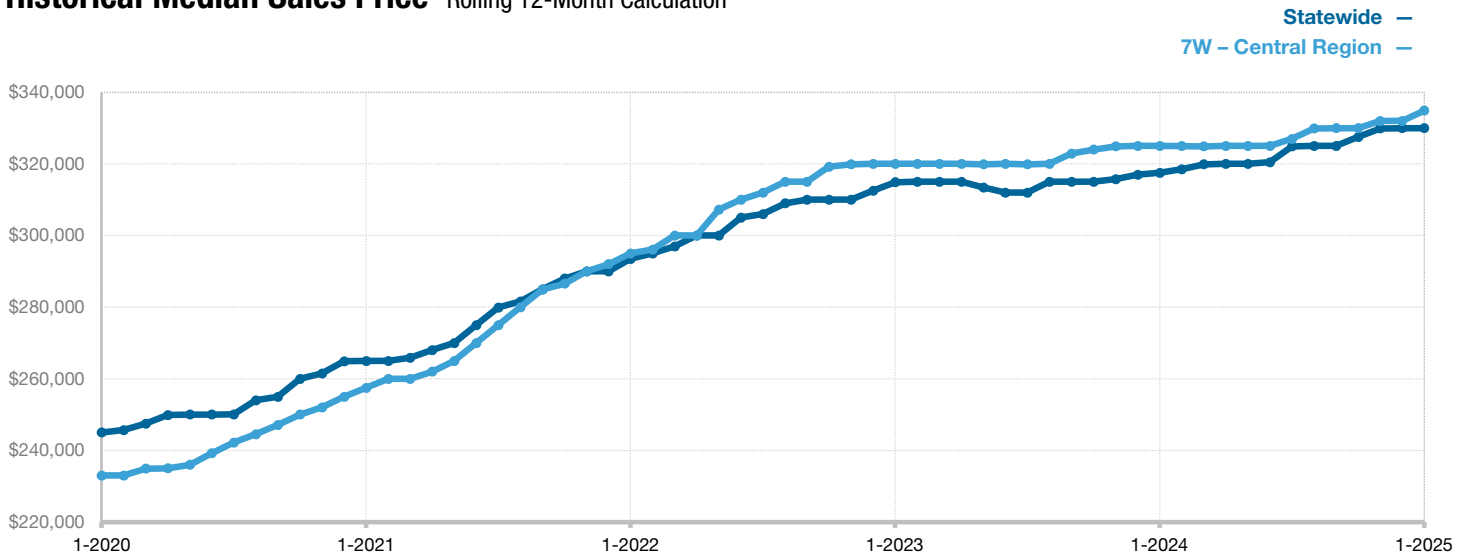
Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	504	566	+ 12.3%	504	566	+ 12.3%
Pending Sales	322	327	+ 1.6%	322	327	+ 1.6%
Closed Sales	277	282	+ 1.8%	277	282	+ 1.8%
Median Sales Price*	\$320,845	\$339,579	+ 5.8%	\$320,845	\$339,579	+ 5.8%
Percent of Original List Price Received*	95.9%	96.4%	+ 0.5%	95.9%	96.4%	+ 0.5%
Days on Market Until Sale	56	53	- 5.4%	56	53	- 5.4%
Months Supply of Inventory	2.1	2.2	+ 4.8%	--	--	--

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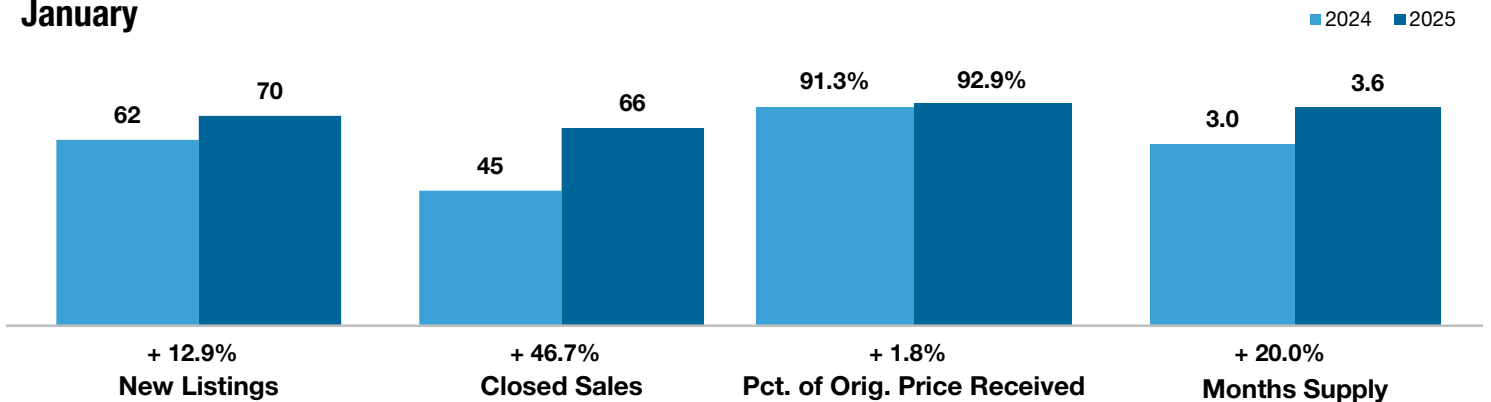


8 – Southwest Region

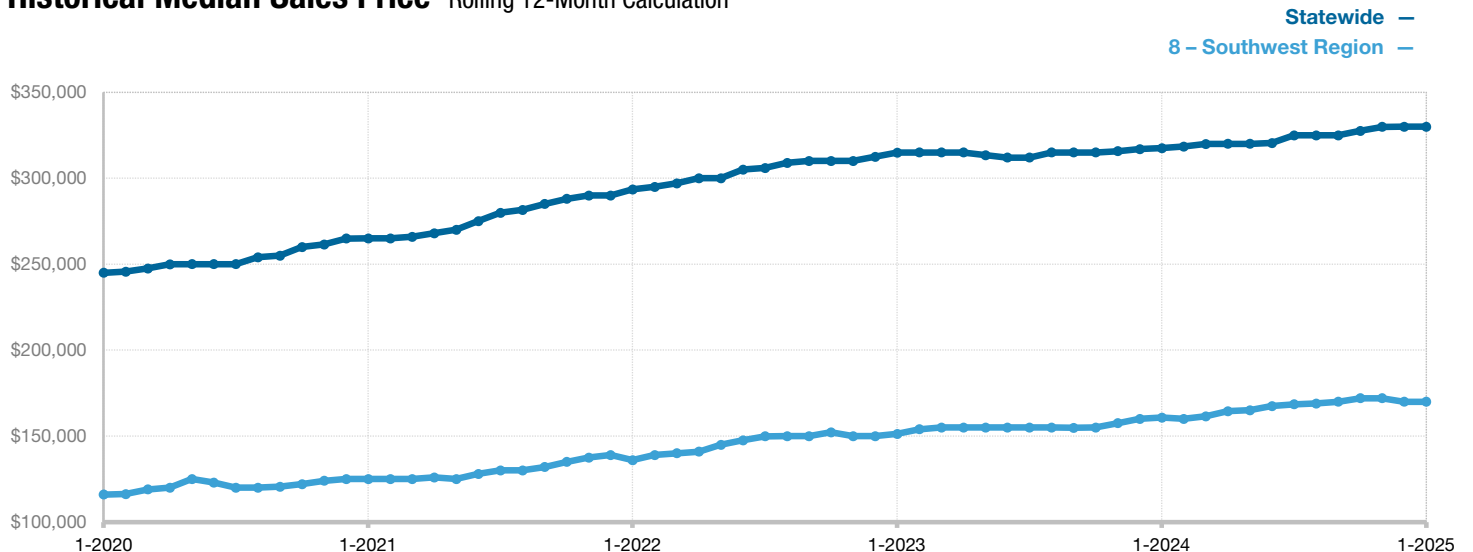
Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	62	70	+ 12.9%	62	70	+ 12.9%
Pending Sales	52	56	+ 7.7%	52	56	+ 7.7%
Closed Sales	45	66	+ 46.7%	45	66	+ 46.7%
Median Sales Price*	\$137,500	\$152,500	+ 10.9%	\$137,500	\$152,500	+ 10.9%
Percent of Original List Price Received*	91.3%	92.9%	+ 1.8%	91.3%	92.9%	+ 1.8%
Days on Market Until Sale	65	57	- 12.3%	65	57	- 12.3%
Months Supply of Inventory	3.0	3.6	+ 20.0%	--	--	--

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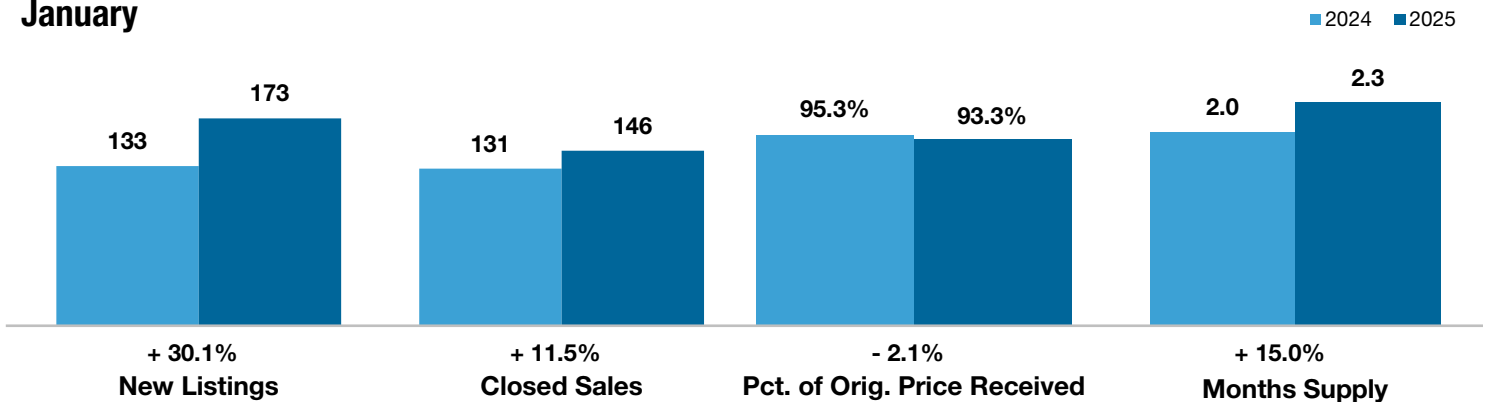


9 – South Central Region

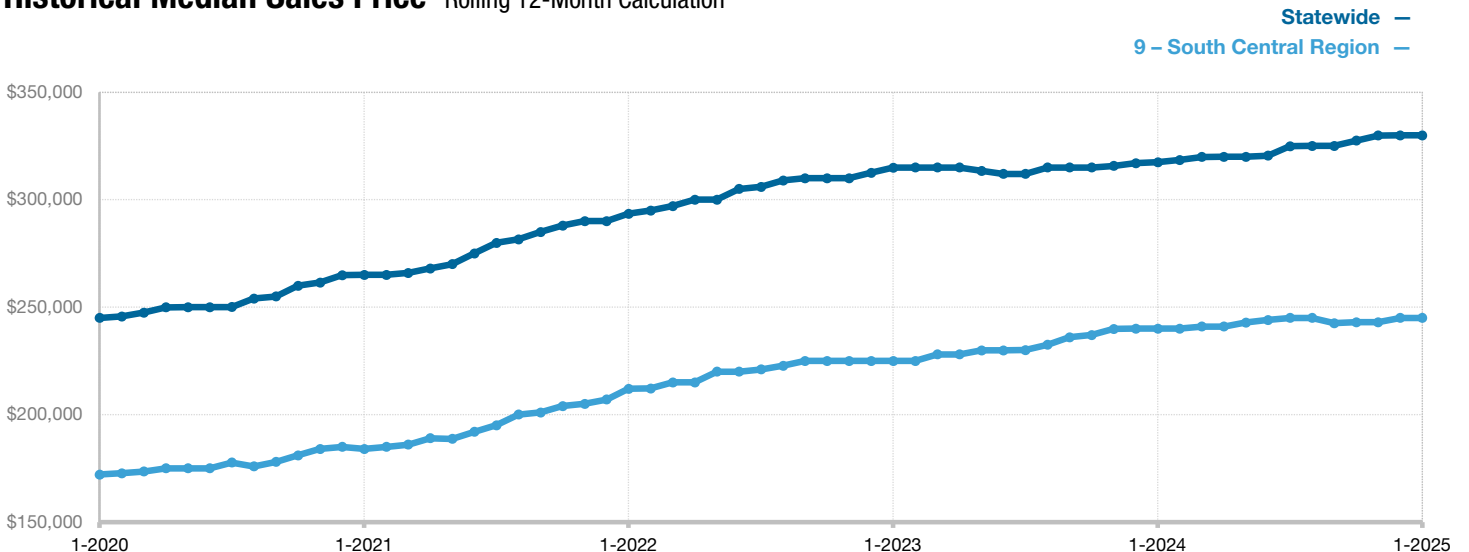
Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	133	173	+ 30.1%	133	173	+ 30.1%
Pending Sales	136	130	- 4.4%	136	130	- 4.4%
Closed Sales	131	146	+ 11.5%	131	146	+ 11.5%
Median Sales Price*	\$220,000	\$214,950	- 2.3%	\$220,000	\$214,950	- 2.3%
Percent of Original List Price Received*	95.3%	93.3%	- 2.1%	95.3%	93.3%	- 2.1%
Days on Market Until Sale	74	80	+ 8.1%	74	80	+ 8.1%
Months Supply of Inventory	2.0	2.3	+ 15.0%	--	--	--

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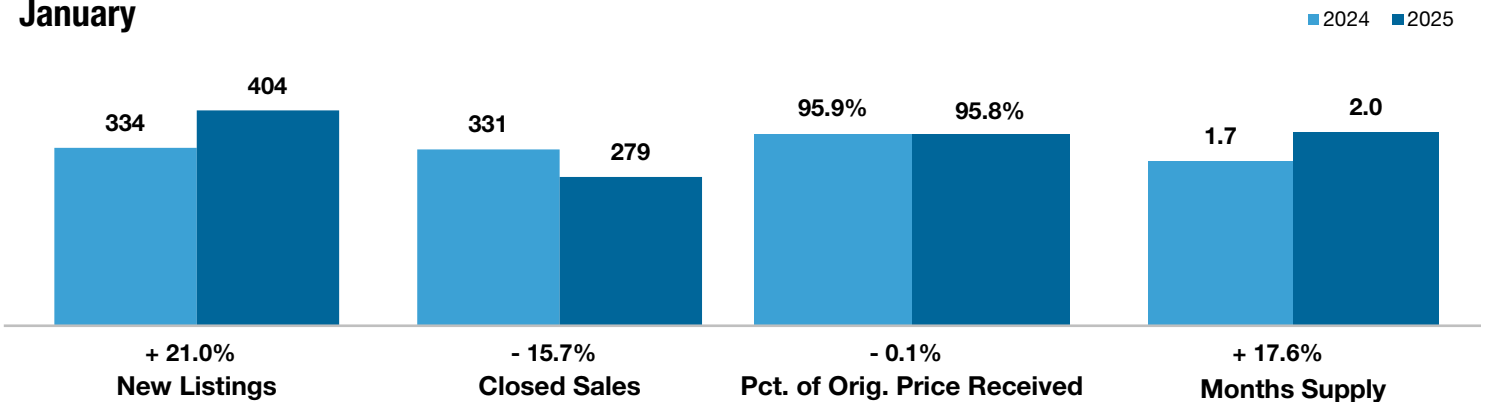


10 – Southeast Region

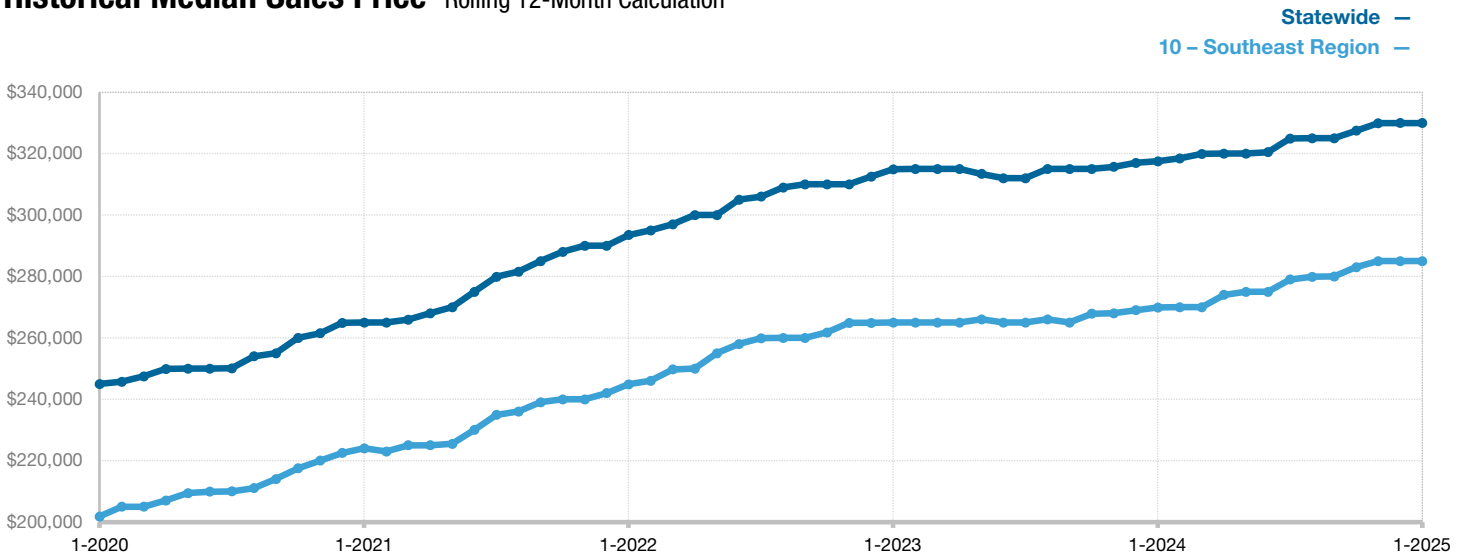
Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	334	404	+ 21.0%	334	404	+ 21.0%
Pending Sales	370	356	- 3.8%	370	356	- 3.8%
Closed Sales	331	279	- 15.7%	331	279	- 15.7%
Median Sales Price*	\$270,000	\$274,000	+ 1.5%	\$270,000	\$274,000	+ 1.5%
Percent of Original List Price Received*	95.9%	95.8%	- 0.1%	95.9%	95.8%	- 0.1%
Days on Market Until Sale	56	60	+ 7.1%	56	60	+ 7.1%
Months Supply of Inventory	1.7	2.0	+ 17.6%	--	--	--

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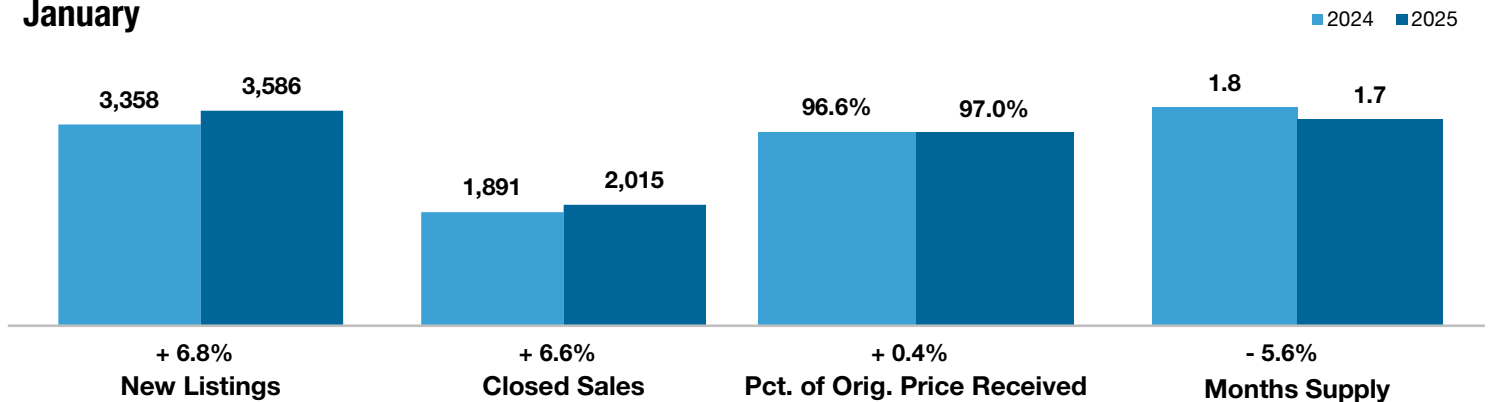


11 – 7-County Twin Cities Region

Key Metrics	January			Year to Date		
	2024	2025	Percent Change	Thru 1-2024	Thru 1-2025	Percent Change
New Listings	3,358	3,586	+ 6.8%	3,358	3,586	+ 6.8%
Pending Sales	2,339	2,196	- 6.1%	2,339	2,196	- 6.1%
Closed Sales	1,891	2,015	+ 6.6%	1,891	2,015	+ 6.6%
Median Sales Price*	\$355,000	\$375,000	+ 5.6%	\$355,000	\$375,000	+ 5.6%
Percent of Original List Price Received*	96.6%	97.0%	+ 0.4%	96.6%	97.0%	+ 0.4%
Days on Market Until Sale	48	50	+ 4.2%	48	50	+ 4.2%
Months Supply of Inventory	1.8	1.7	- 5.6%	--	--	--

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