January, 2020 Housing Market

**Total Volume Sold** 

Average Sold price

\$14.6 Million

\$167,545

**Total Close Sales** 

**Total New Listings** 

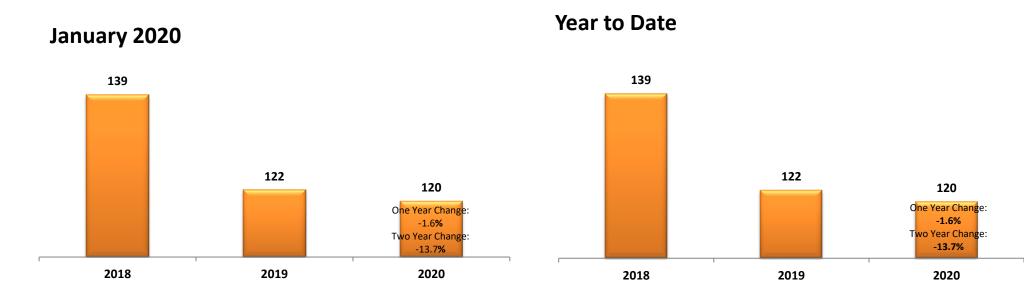
87

120

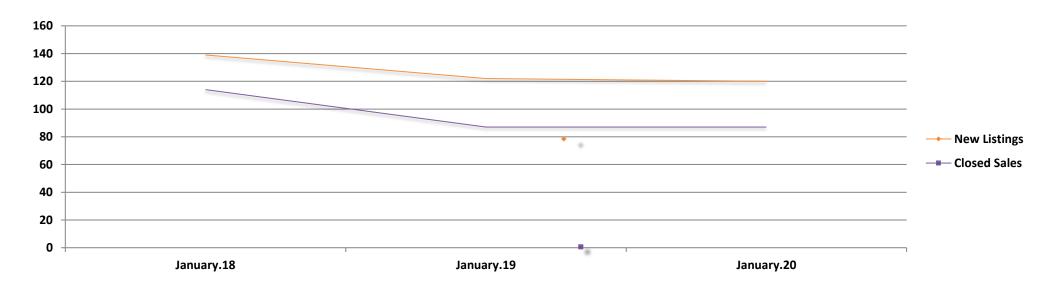
# **New Listings**

A Statistical Market Report from the REALTOR® Association of Southern Minnesota





# **Historical Market Activity**

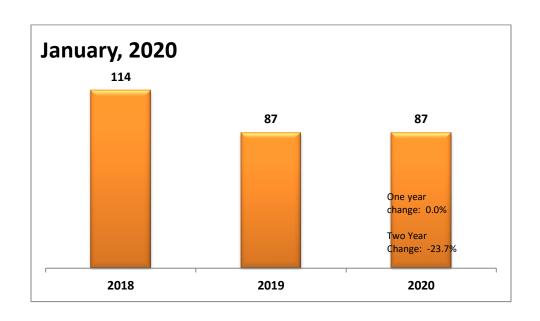


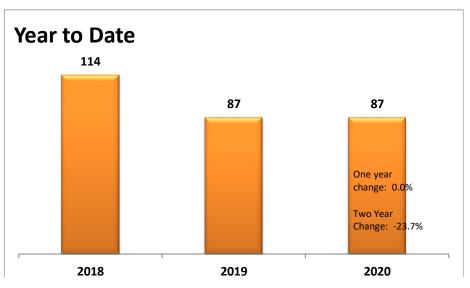
# **Closed Sales**

A Statistical Market Report from the REALTOR® Association of Southern Minnesota

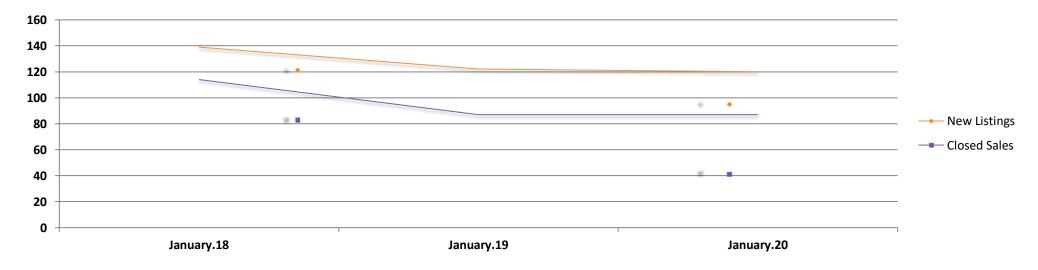


Late Sales recorded in MLS figured in Year to Date Totals





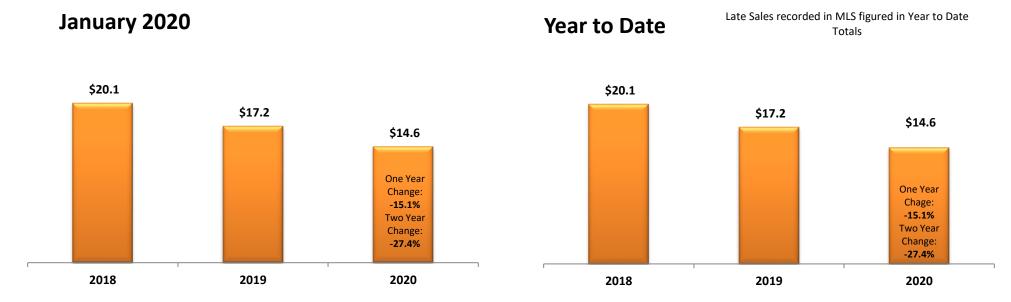
# **Historical Market Activity**



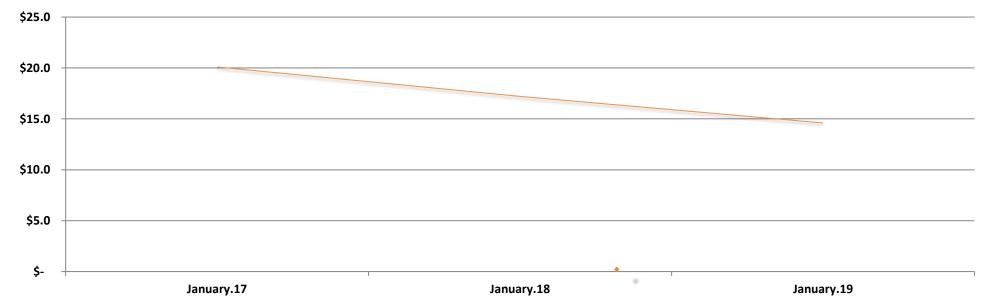
# **Dollar Volume of Closed Sales (in millions)**

A Statistical Market Report from the REALTOR® Association of Southern Minnesota





# **Historical Dollar Volume (in millions)**



# **Average Sales Price**

2018

A Statistical Market Report from the REALTOR® Association of Southern Minnesota



2020

Late Sales recorded in MLS January, 2020 **Year to Date** figured in Year to Date Totals \$197,759 \$197,759 \$176,317 \$176,317 \$167,545 **\$167,545** One Year change: +5.1% +9.7% Two Year wo Year Change: Change: +11.0% +13.8%

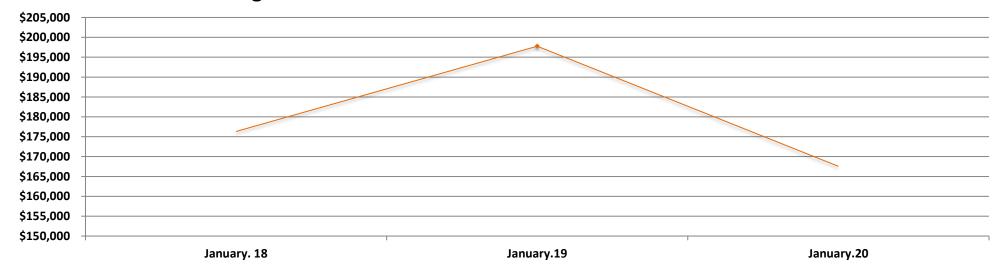
2018

2019

2020

# **Historical Average Prices**

2019

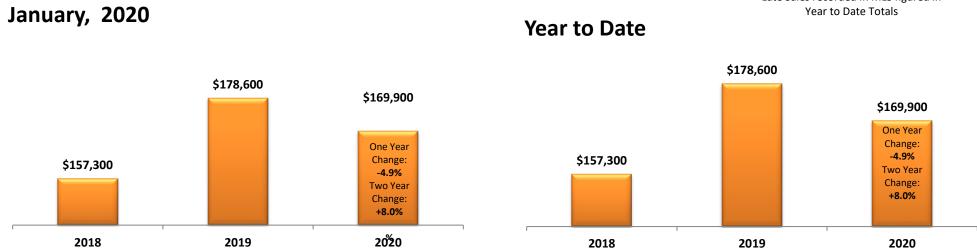


# **Median Sales Price**

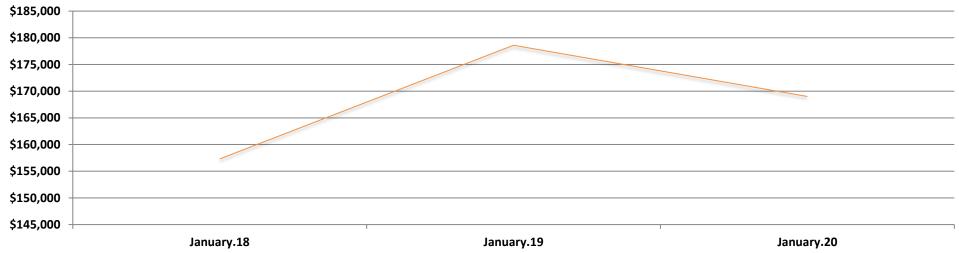
A Statistical Market Report from the **REALTOR®** Association of Southern Minnesota



Late Sales recorded in MLS figured in







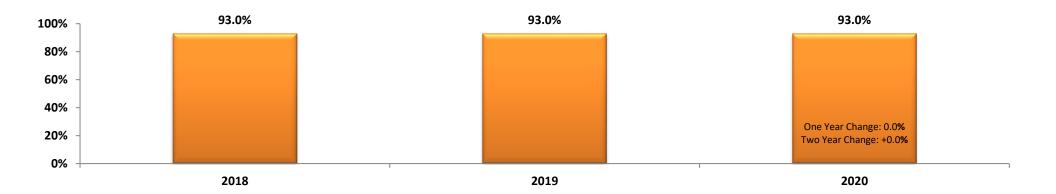
# **Percent of Original List Price Received at Sale**

A Statistical Market Report from the REALTOR® Association of Southern Minnesota



January, 2020

The Percent of Original List Price Received at Sale is calculated by comparing the final sales prices of closed sales to their original list prices. This does not account for list prices from any previous listing contracts. The sales price does not account for seller concessions.



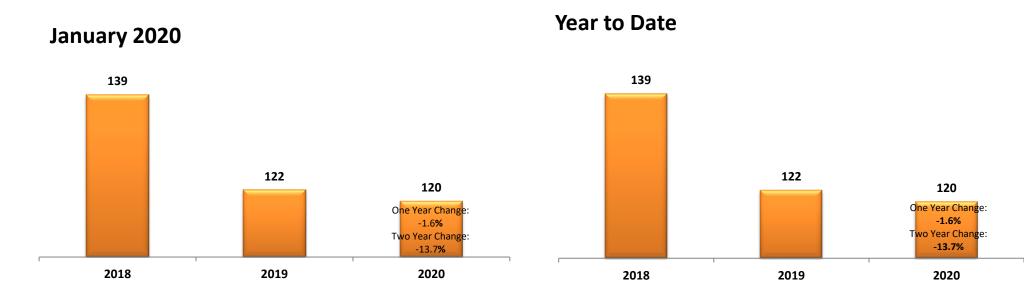
# **Historical Percent of Original List Price Received at Sale**



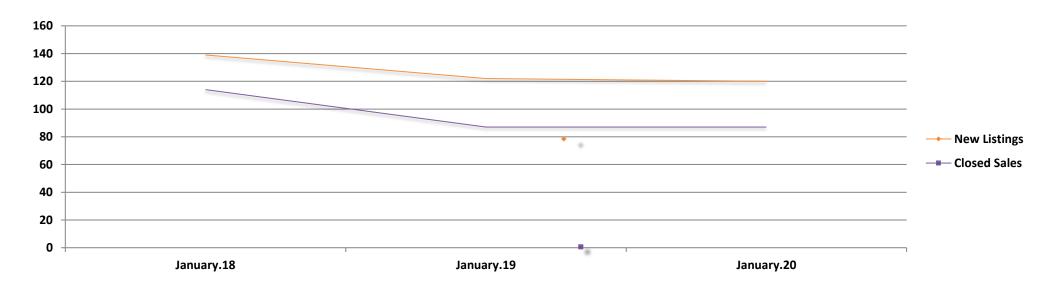
# **New Listings**

A Statistical Market Report from the REALTOR® Association of Southern Minnesota





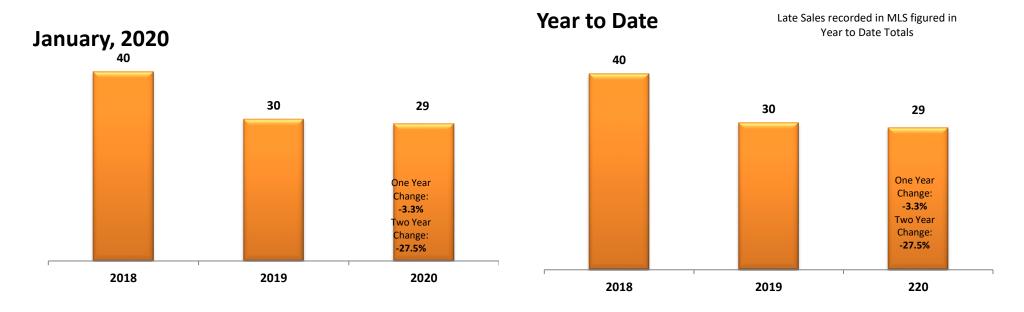
# **Historical Market Activity**



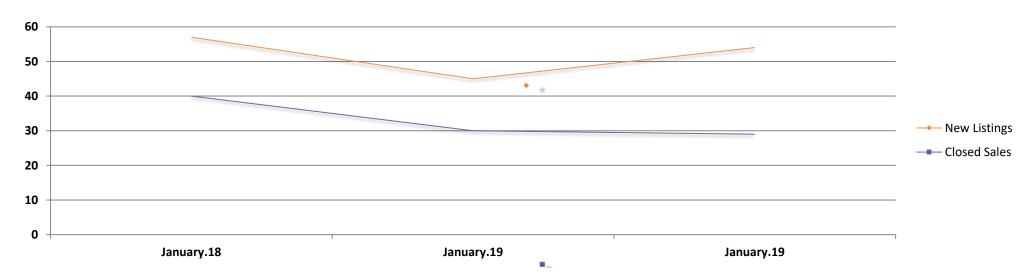
# Closed Sales in Zip Codes 56001 & 56003

A Statistical Market Report from the REALTOR® Association of Southern Minnesota





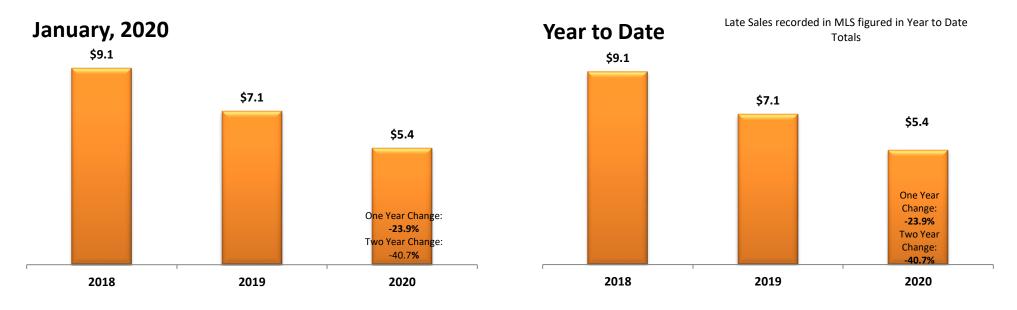
# **Historical Market Activity**



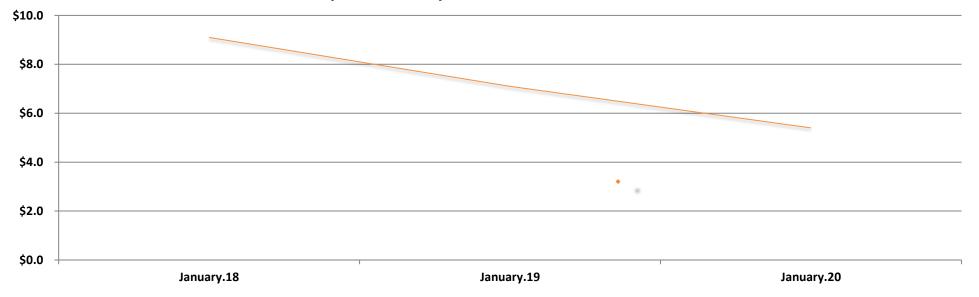
# Dollar Volume of Closed Sales (in millions) in Zip Codes 56001 & 56003



A Statistical Market Report from the REALTOR® Association of Southern Minnesota



# **Historical Dollar Volume (in millions)**

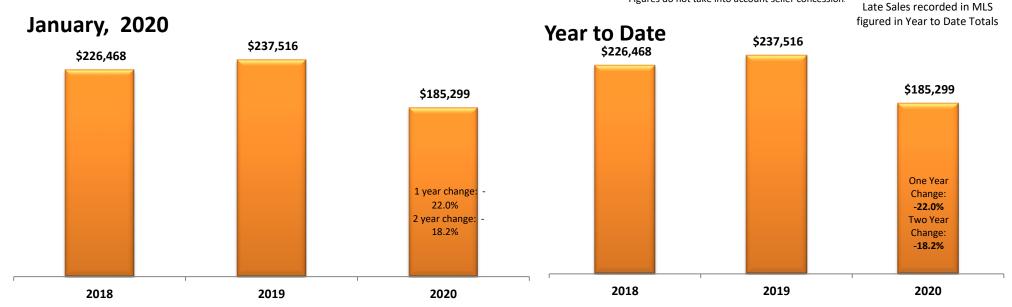


# **Average Sales Price in Zip Codes 56001 & 56003**

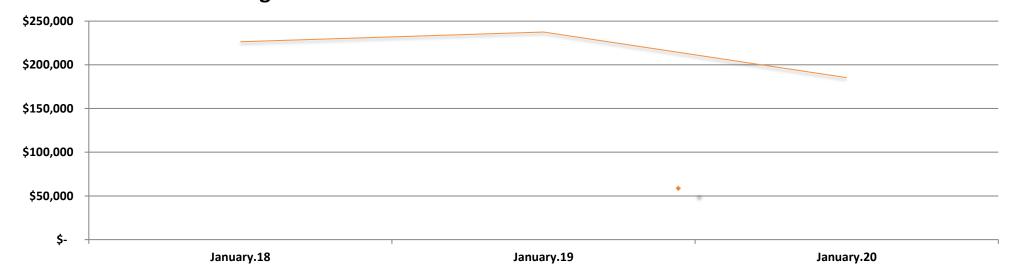


A Statistical Market Report from the REALTOR® Association of Southern Minnesota

Figures do not take into account seller concession:



# **Historical Average Prices**



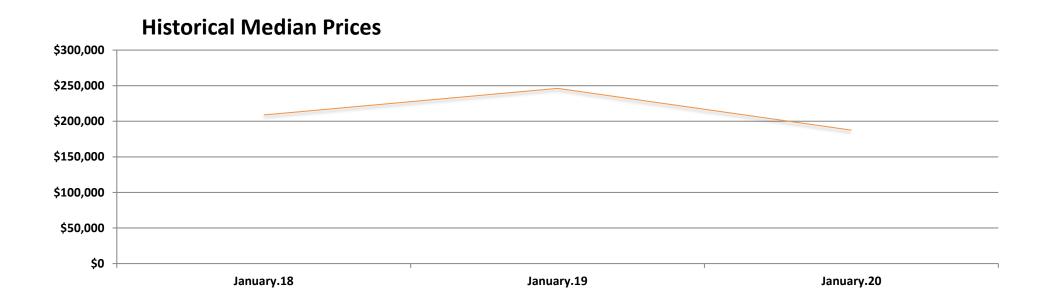
# Median Sales Price in Zip Codes 56001 & 56003





Figures do not take into account seller concessions



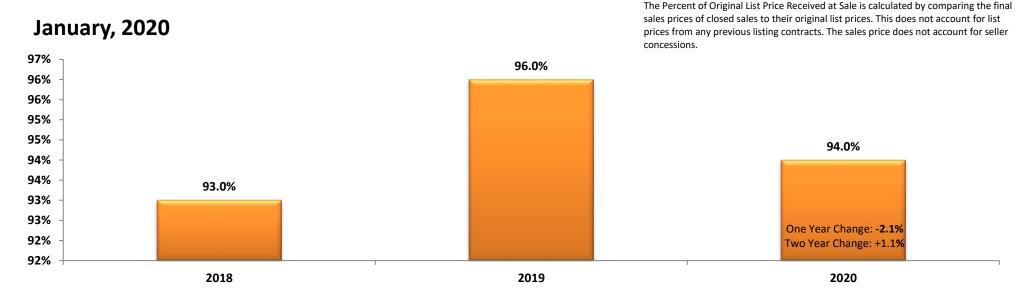


# Percent of Original List Price Received at Sale in Zip Codes 56001 & 56003

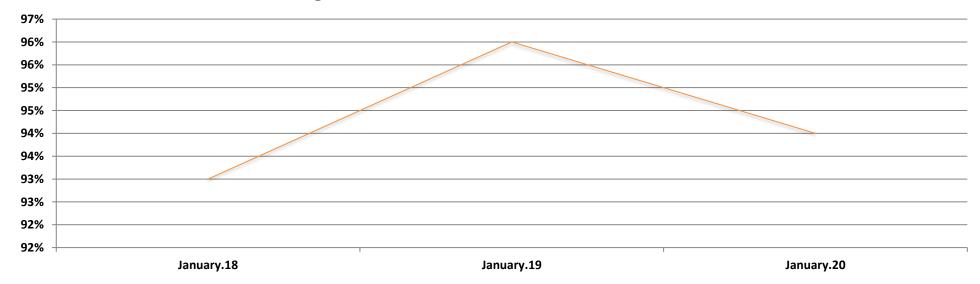


A Statistical Market Report from the REALTOR® Association of Southern Minnesota

REALTOR® ASSOCIATION OF SOUTHERN MINNESOTA



# **Historical Percent of Original List Price Received at Sale**



A free research tool from the **REALTOR®** Association of Southern Minnesota



#### Blue Earth/Winnebago/Wells/Kiester/Bricelyn

# January, 2020

# **Year to Date**

| Faribault County, MN                             | 2019       | 2020      | Change | 2019       | 2020      | Change |
|--|------------|-----------|--------|------------|-----------|--------|
| New Listings                                     | 8          | 7         | -12.5% | 8          | 7         | -12.5% |
| Closed Sales                                     | 5          | 9         | 80.0%  | 5          | 9         | 80.0%  |
| Average Sales Price                              | \$ 116,200 | \$ 95,544 | -17.8% | \$ 116,200 | \$ 95,544 | -17.8% |
| Percent of Original Last Price Received at Sale* | 84.0%      | 91.0%     | 8.3%   | 84.0%      | 91.0%     | 8.3%   |
| Average Days on Market Until Sale                | 129        | 123       | -4.7%  | 129        | 123       | -4.7%  |
| Total Current Inventory**                        | 41         | 39        | -4.9%  |            |           |        |
| Single-Family Detached Inventory                 | 40         | 38        | -5.0%  | •          |           |        |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

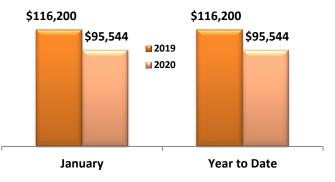
#### **Activity-Most Recent Month**



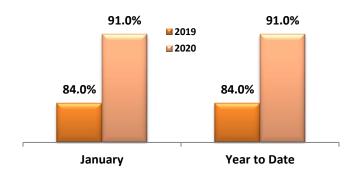
#### **Activity-Year to Date**



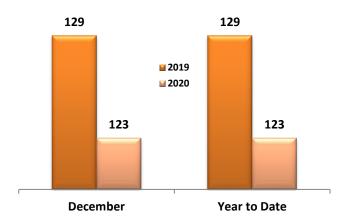
#### **Average Sales Price**

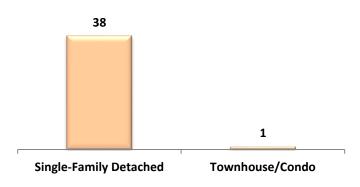


**Ratio of Sales Price to Original List Price** 



# **Average Days on Market Until Sale**





A free research tool from the REALTOR® Association of Southern Minnesota



#### Eagle Lake/Madison Lake

# January 2020

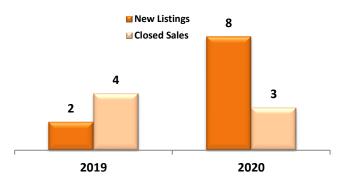
# **Year to Date**

| Blue Earth County, MN                            | 2019       | 2020       | Change | 2019       | 2020       | Change |
|--|------------|------------|--------|------------|------------|--------|
| New Listings                                     | 2          | 8          | 300.0% | 2          | 8          | 300.0% |
| Closed Sales                                     | 4          | 3          | -25.0% | 4          | 3          | -25.0% |
| Average Sales Price                              | \$ 313,491 | \$ 205,800 | -34.4% | \$ 313,491 | \$ 205,800 | -34.4% |
| Percent of Original Last Price Received at Sale* | 99.0%      | 101.0%     | 2.0%   | 99.0%      | 101.0%     | 2.0%   |
| Average Days on Market Until Sale                | 146        | 77         | -47.3% | 146        | 77         | -47.3% |
| Total Current Inventory**                        | 15         | 19         | 26.7%  |            |            |        |
| Single-Family Detached Inventory                 | 11         | 17         | 54.5%  |            |            |        |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

#### **Activity-Most Recent Month**

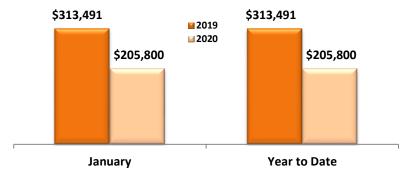
# **Activity-Year to Date**

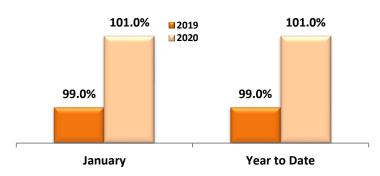




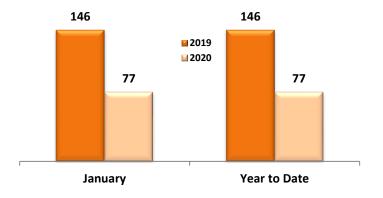
#### **Average Sales Price**

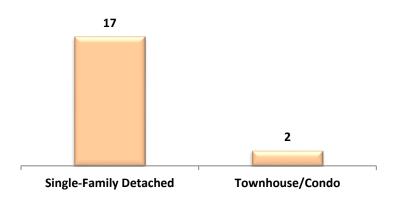
# **Ratio of Sales Price to Original List Price**





#### **Average Days on Market Until Sale**





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#### Elysian/Waterville

# January 2020

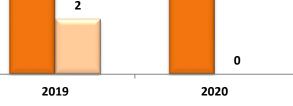
# **Year to Date**

| Le Sueur County, MN                              | 2019       | 2020 | Change  | 2019       | 2020 | Change  |
|--|------------|------|---------|------------|------|---------|
| New Listings                                     | 3          | 4    | 33.3%   | 3          | 4    | 33.3%   |
| Closed Sales                                     | 2          | 0    | -100.0% | 2          | 0    | -100.0% |
| Average Sales Price                              | \$ 450,000 | \$ - | -100.0% | \$ 450,000 | \$ - | -100.0% |
| Percent of Original Last Price Received at Sale* | 99.0%      | 0.0% | -100.0% | 99.0%      | 0.0% | -100.0% |
| Average Days on Market Until Sale                | 54         | 0    | -100.0% | 54         | 0    | -100.0% |
| Total Current Inventory**                        | 15         | 13   | -13.3%  |            |      |         |
| Single-Family Detached Inventory                 | 15         | 13   | -13.3%  |            |      |         |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

# **Activity-Most Recent Month**

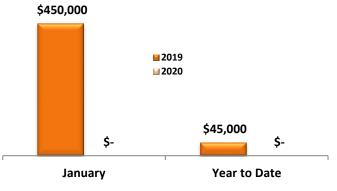
# New Listings Closed Sales 4 3



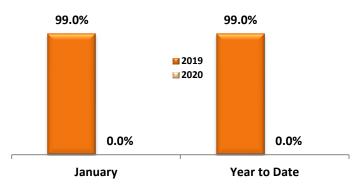
# **Activity-Year to Date**



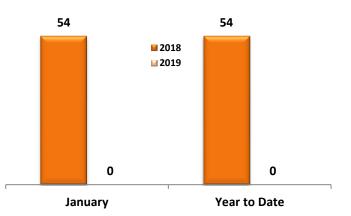
#### **Average Sales Price**

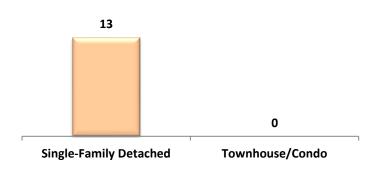


**Ratio of Sales Price to Original List Price** 



# **Average Days on Market Until Sale**





A free research tool from the **REALTOR®** Association of Southern Minnesota



#### January 2020 Year to Date **Lake Crystal**

| Blue Earth County, MN                            | 2019       |   | 2020       | Change | 2019 |         | 2020 |         | Change |
|--|------------|---|------------|--------|------|---------|------|---------|--------|
| New Listings                                     | 1          |   | 1          | 0.0%   |      | 1       |      | 1       | 0.0%   |
| Closed Sales                                     | 2          |   | 1          | -50.0% |      | 2       |      | 1       | -50.0% |
| Average Sales Price                              | \$ 126,750 | ) | \$ 175,000 | 38.1%  | \$   | 101,000 | \$   | 175,000 | 73.3%  |
| Percent of Original Last Price Received at Sale* | 92.0%      |   | 90.0%      | -2.2%  |      | 94.0%   |      | 90.0%   | -4.3%  |
| Average Days on Market Until Sale                | 126        |   | 130        | 3.2%   |      | 126     |      | 130     | 3.2%   |
| Total Current Inventory**                        | 13         |   | 4          | -69.2% |      |         |      |         |        |
| Single-Family Detached Inventory                 | 13         |   | 4          | -69.2% |      |         |      |         |        |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

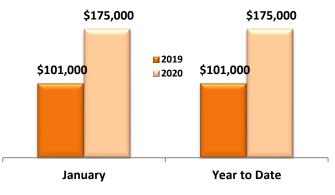
#### **Activity-Most Recent Month**

# ■ New Listings **■ Closed Sales** 1 1 1 2019 2020

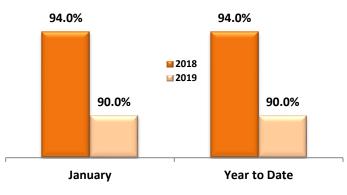
**Activity-Year to Date** 



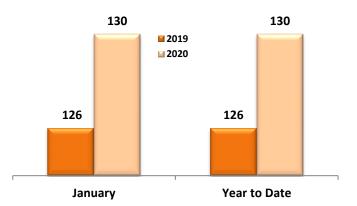
#### **Average Sales Price**

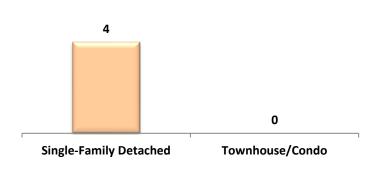


**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**





A free research tool from the **REALTOR®** Association of Southern Minnesota



#### LeSueur/LeCenter/Henderson

# January 2020

# **Year to Date**

| Le Sueur County, MN                              | 2019       | 2020       | Change | 2019       | 2020       | Change |
|--|------------|------------|--------|------------|------------|--------|
| New Listings                                     | 6          | 7          | 16.7%  | 6          | 7          | 16.7%  |
| Closed Sales                                     | 5          | 7          | 40.0%  | 5          | 7          | 40.0%  |
| Average Sales Price                              | \$ 118,970 | \$ 176,128 | 48.0%  | \$ 118,970 | \$ 176,128 | 48.0%  |
| Percent of Original Last Price Received at Sale* | 82.0%      | 97.0%      | 18.3%  | 82.0%      | 97.0%      | 18.3%  |
| Average Days on Market Until Sale                | 130        | 97         | -25.4% | 130        | 97         | -25.4% |
| Total Current Inventory**                        | 8          | 17         | 112.5% |            |            |        |
| Single-Family Detached Inventory                 | 7          | 17         | 142.9% |            | •          | •      |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

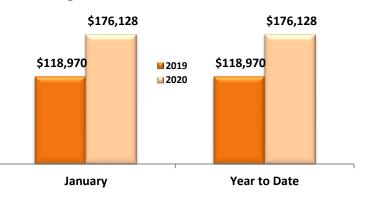
#### **Activity-Most Recent Month**



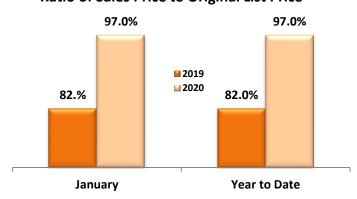
# **Activity-Year to Date**



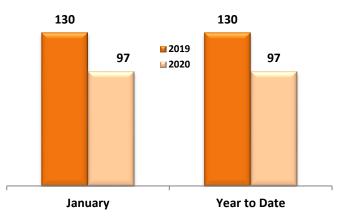
#### **Average Sales Price**



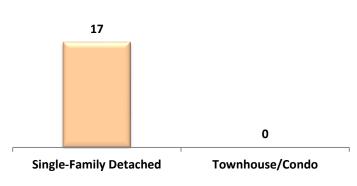
**Ratio of Sales Price to Original List Price** 



# **Average Days on Market Until Sale**



**Current Inventory** 



A free research tool from the **REALTOR®** Association of Southern Minnesota



#### **Lower North Mankato**

# January 2020

# **Year to Date**

| Nicollet County, MN                              | 2019       | 2020       | Change | 2019       | 2020       | Change |
|--|------------|------------|--------|------------|------------|--------|
| New Listings                                     | 4          | 5          | 25.0%  | 4          | 5          | 25.0%  |
| Closed Sales                                     | 2          | 2          | 0.0%   | 2          | 2          | 0.0%   |
| Average Sales Price                              | \$ 156,450 | \$ 157,500 | 0.7%   | \$ 156,450 | \$ 157,500 | 0.7%   |
| Percent of Original Last Price Received at Sale* | 95.0%      | 96.0%      | 1.1%   | 95.0%      | 96.0%      | 1.1%   |
| Average Days on Market Until Sale                | 67         | 47         | -29.9% | 67         | 47         | -29.9% |
| Total Current Inventory**                        | 5          | 5          | 0.0%   | •          |            |        |
| Single-Family Detached Inventory                 | 4          | 5          | 25.0%  |            |            |        |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

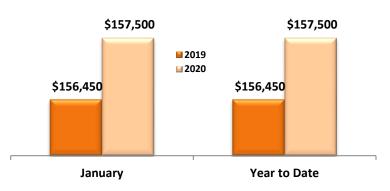
# **Activity-Most Recent Month**



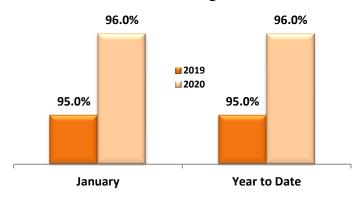
#### **Activity-Year to Date**



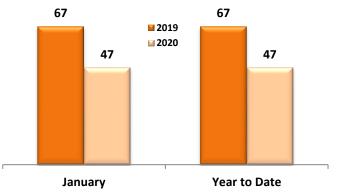
#### **Average Sales Price**

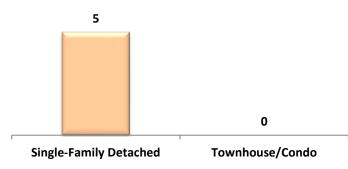


**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**





A free research tool from the REALTOR® Association of Southern Minnesota



#### Madelia/St. James

# January 2020

# **Year to Date**

| Watonwan County, MN                              | 201   | .9    | 2020     | Change | 2019       | 2020     | Change |
|--|-------|-------|----------|--------|------------|----------|--------|
| New Listings                                     | 5     |       | 9        | 80.0%  | 5          | 9        | 80.0%  |
| Closed Sales                                     | 6     |       | 4        | -33.3% | 6          | 4        | -33.3% |
| Average Sales Price                              | \$ 13 | 2,916 | \$97,745 | -26.5% | \$ 132,916 | \$97,745 | -26.5% |
| Percent of Original Last Price Received at Sale* | 88.0  | )%    | 95.0%    | 8.0%   | 88.0%      | 95.0%    | 8.0%   |
| Average Days on Market Until Sale                | 11    | 1     | 62       | -44.1% | 111        | 62       | -44.1% |
| Total Current Inventory**                        | 29    |       | 47       | 62.1%  |            |          |        |
| Single-Family Detached Inventory                 | 29    |       | 47       | 62.1%  | •          |          |        |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

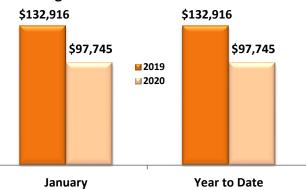
#### **Activity-Most Recent Month**



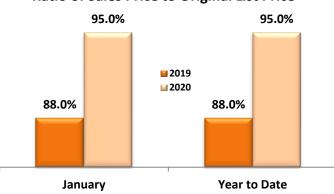
#### **Activity-Year to Date**



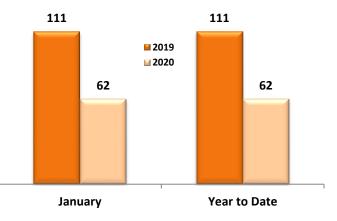




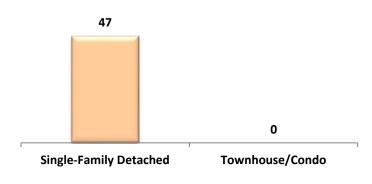
**Ratio of Sales Price to Original List Price** 



# **Average Days on Market Until Sale**



**Current Inventory** 



A free research tool from the REALTOR® Association of Southern Minnesota



#### **Mankato Central**

#### January 2020 **Year to Date**

| Blue Earth County, MN                            | 2019       | 2020       | Change | 2019       | 2020       | Change |
|--|------------|------------|--------|------------|------------|--------|
| New Listings                                     | 2          | 3          | 50.0%  | 2          | 3          | 50.0%  |
| Closed Sales                                     | 3          | 6          | 100.0% | 3          | 6          | 100.0% |
| Average Sales Price                              | \$ 169,833 | \$ 108,029 | -36.4% | \$ 169,833 | \$ 108,029 | -36.4% |
| Percent of Original Last Price Received at Sale* | 93.0%      | 91.0%      | -2.2%  | 93.0%      | 91.0%      | -2.2%  |
| Average Days on Market Until Sale                | 110        | 69         | -37.3% | 110        | 69         | -37.3% |
| Total Current Inventory**                        | 11         | 7          | -36.4% |            |            |        |
| Single-Family Detached Inventory                 | 11         | 7          | -36.4% |            |            |        |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

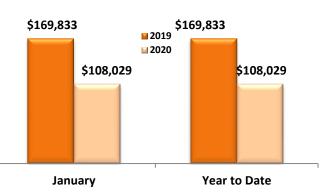
#### **Activity-Most Recent Month**

# 6 ■ New Listings **■ Closed Sales** 3 3 2 2019 2020

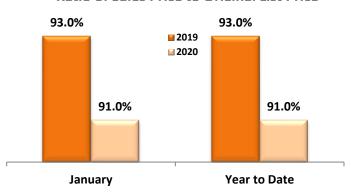
#### **Activity-Year to Date**



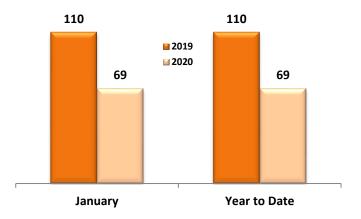
# **Average Sales Price**



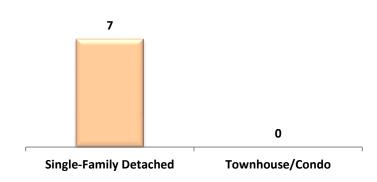
**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**



**Current Inventory** 



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#### **Mankato Hilltop**

# January, 2020

# **Year to Date**

| Blue Earth County, MN                            | 2019       | 2020       | Change | 2019       | 2020       | Change |
|--|------------|------------|--------|------------|------------|--------|
| New Listings                                     | 16         | 27         | 68.8%  | 16         | 27         | 68.8%  |
| Closed Sales                                     | 14         | 13         | -7.1%  | 14         | 13         | -7.1%  |
| Average Sales Price                              | \$ 217,335 | \$ 212,346 | -2.3%  | \$ 217,335 | \$ 212,346 | -2.3%  |
| Percent of Original Last Price Received at Sale* | 96.0%      | 98.0%      | 2.1%   | 96.0%      | 98.0%      | 2.1%   |
| Average Days on Market Until Sale                | 135        | 142        | 5.2%   | 135        | 142        | 5.2%   |
| Total Current Inventory**                        | 67         | 65         | -3.0%  |            |            |        |
| Single-Family Detached Inventory                 | 44         | 44         | 0.0%   |            |            | •      |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

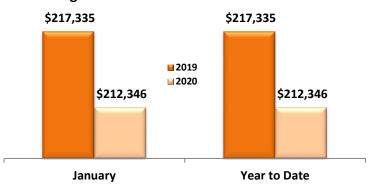
# **Activity-Most Recent Month**

# New Listings 27 Closed Sales 16 14 13 2019 2020

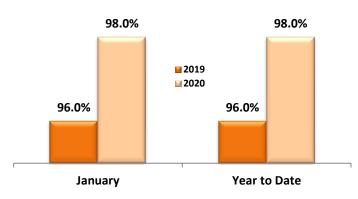
#### **Activity-Year to Date**



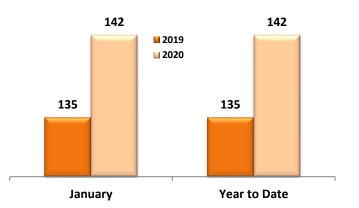
#### **Average Sales Price**

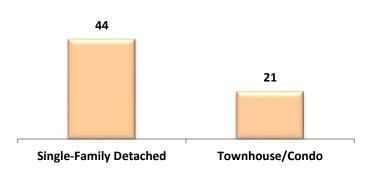


**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**





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# Mankato-James/SouthView/Viking Terrace/Kensington

# January 2020

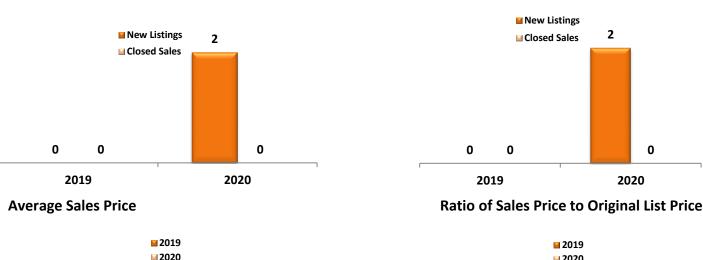
# **Year to Date**

| Blue Earth County, MN                            | 2019 | 2020 | Change  | 2019 | 2020 | Change  |
|--|------|------|---------|------|------|---------|
| New Listings                                     | 0    | 2    | #DIV/0! | 0    | 2    | #DIV/0! |
| Closed Sales                                     | 0    | 0    | #DIV/0! | 0    | 0    | #DIV/0! |
| Average Sales Price                              | \$ - | \$ - | #DIV/0! | \$ - | \$ - | #DIV/0! |
| Percent of Original Last Price Received at Sale* | 0.0% | 0.0% | #DIV/0! | 0.0% | 0.0% | #DIV/0! |
| Average Days on Market Until Sale                | 0    | 0    | #DIV/0! | 0    | 0    | #DIV/0! |
| Total Current Inventory**                        | 6    | 8    | 33.3%   |      |      |         |
| Single-Family Detached Inventory                 | 6    | 7    | 16.7%   |      |      |         |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

# **Activity-Most Recent Month**

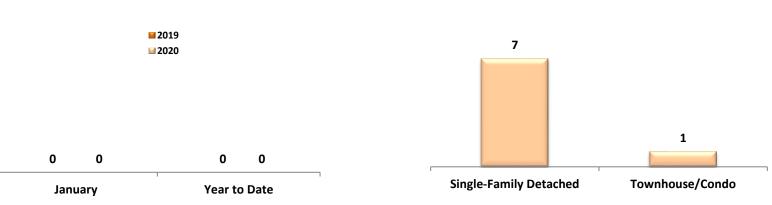
# **Activity-Year to Date**







# **Average Days on Market Until Sale**



A free research tool from the REALTOR® Association of Southern Minnesota



#### **Mankato and North Mankato**

# January 2020

# **Year to Date**

| Blue Earth/Nicollet County, MN                   | 2019          | 2020          | Change | 2019       | 2020       | Change |
|--|---------------|---------------|--------|------------|------------|--------|
| New Listings                                     | 45            | 54            | 20.0%  | 45         | 54         | 20.0%  |
| Closed Sales                                     | 30            | 29            | -3.3%  | 30         | 29         | -3.3%  |
| Average Sales Price                              | \$<br>237,516 | \$<br>185,299 | -22.0% | \$ 237,516 | \$ 185,299 | -22.0% |
| Percent of Original Last Price Received at Sale* | 96.0%         | 94.0%         | -2.1%  | 96.0%      | 94.0%      | -2.1%  |
| Average Days on Market Until Sale                | 112           | 122           | 8.9%   | 112        | 122        | 8.9%   |
| Total Current Inventory**                        | 129           | 133           | 3.1%   |            |            |        |
| Single-Family Detached Inventory                 | 106           | 108           | 1.9%   |            |            |        |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

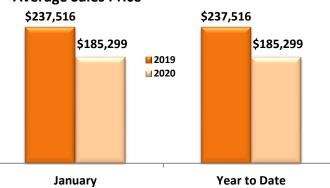
#### **Activity-Most Recent Month**



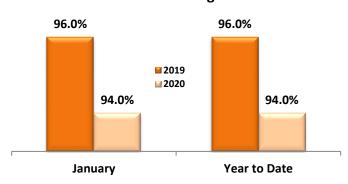
#### **Activity-Year to Date**



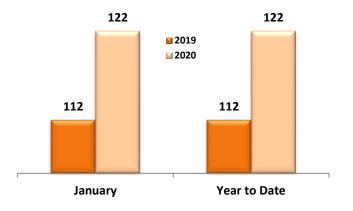
# **Average Sales Price**

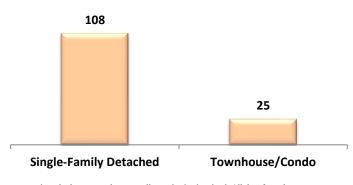


**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**





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# Mapleton/Amboy/Minnesota Lake/Good Thunder

# January 2020

# **Year to Date**

| Blue Earth County, MN                            | 2019 | 2020          | Change  | 2019 | 2020       | Change  |
|--|------|---------------|---------|------|------------|---------|
| New Listings                                     | 1    | 1 <b>3</b> 20 |         | 1    | 3          | 200.0%  |
| Closed Sales                                     | 0    | 3             | #DIV/0! | 0    | 3          | #DIV/0! |
| Average Sales Price                              | \$ - | \$ 120,666    | #DIV/0! | \$ - | \$ 120,666 | #DIV/0! |
| Percent of Original Last Price Received at Sale* | 0.0% | 79.0%         | #DIV/0! | 0.0% | 79.0%      | #DIV/0! |
| Average Days on Market Until Sale                | 0    | 248           | #DIV/0! | 0    | 248        | #DIV/0! |
| Total Current Inventory**                        | 16   | 19            | 18.8%   |      |            |         |
| Single-Family Detached Inventory                 | 14   | 17            | 21.4%   | •    |            |         |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

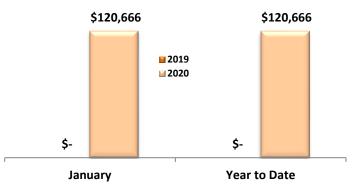
#### **Activity-Most Recent Month**

# ■ New Listings 3 3 **■** Closed Sales 1 0 2019 2020

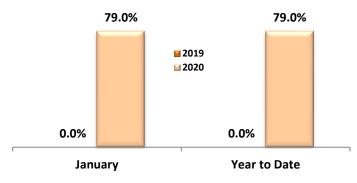
#### **Activity-Year to Date**



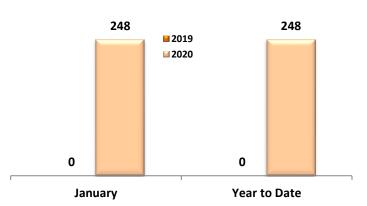
#### **Average Sales Price**

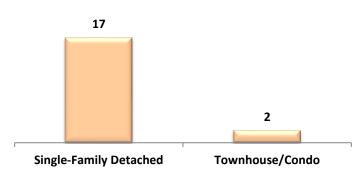


**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**





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# New Ulm/Hanska/Lafayette/Courtland

# January, 2020

# **Year to Date**

| Brown County, MN                                 | 2019 |         |    | 2020                  | Change |       | 2019    | 2020 |         | Change |
|--|------|---------|----|-----------------------|--------|-------|---------|------|---------|--------|
| New Listings                                     |      | 11      |    | 11 <b>8</b> -27.3% 11 |        | 11    |         |      | 8       | -27.3% |
| Closed Sales                                     |      | 6       |    | 6                     | 0.0%   |       | 6       |      | 6       | 0.0%   |
| Average Sales Price                              | \$   | 163,216 | \$ | 226,625               | 38.8%  | \$    | 163,216 | \$   | 226,625 | 38.8%  |
| Percent of Original Last Price Received at Sale* |      | 92.0%   |    | 92.0%                 | 0.0%   | 92.0% |         |      | 92.0%   | 0.0%   |
| Average Days on Market Until Sale                |      | 147     |    | 164                   | 11.6%  |       | 147     |      | 164     | 11.6%  |
| Total Current Inventory**                        |      | 40      |    | 52                    | 30.0%  |       |         |      |         |        |
| Single-Family Detached Inventory                 |      | 33      |    | 46                    | 39.4%  |       |         |      |         |        |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

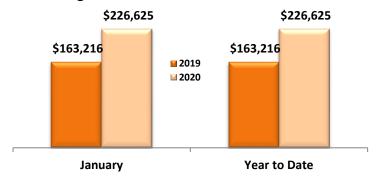
#### **Activity-Most Recent Month**



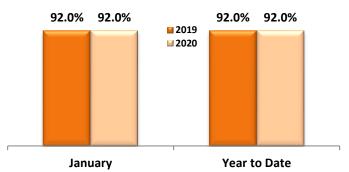
#### **Activity-Year to Date**



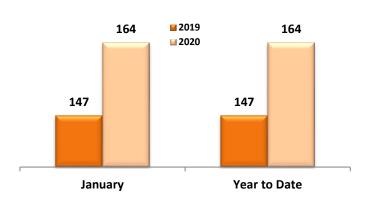
#### **Average Sales Price**

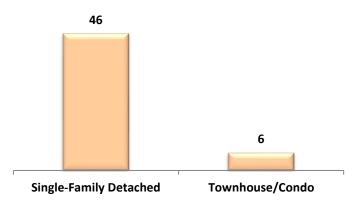


**Ratio of Sales Price to Original List Price** 



# **Average Days on Market Until Sale**





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#### Nicollet/Judson

# January, 2020

# **Year to Date**

Late Sales recorded in MLS figured in Year to Date Totals

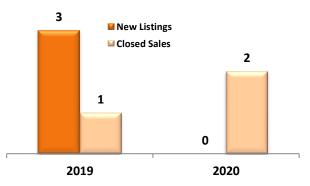
| Multiple Counties, MN                            | 2019          | 2020      | Change  | 2019       | 2020      | Change  |
|--|---------------|-----------|---------|------------|-----------|---------|
| New Listings                                     | 3             | 0         | -100.0% | 3          | 0         | -100.0% |
| Closed Sales                                     | 1             | 2         | 100.0%  | 1          | 2         | 100.0%  |
| Average Sales Price                              | \$<br>178,600 | \$180,500 | 1.1%    | \$ 178,600 | \$180,500 | 1.1%    |
| Percent of Original Last Price Received at Sale* | 78.0%         | 102.0%    | 30.8%   | 78.0%      | 102.0%    | 30.8%   |
| Average Days on Market Until Sale                | 89            | 109       | 22.5%   | 89         | 109       | 22.5%   |
| Total Current Inventory**                        | 4             | 1         | -75.0%  |            |           |         |
| Single-Family Detached Inventory                 | 4             | 1         | -75.0%  |            |           |         |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

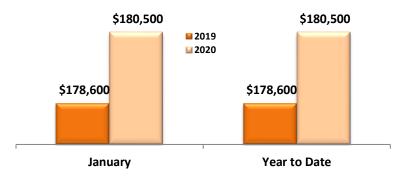
#### **Activity-Most Recent Month**

# New Listings Closed Sales 2 1 2019 2020

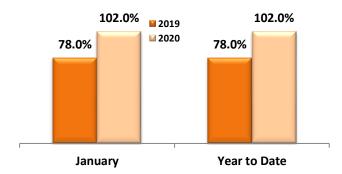
#### **Activity-Year to Date**



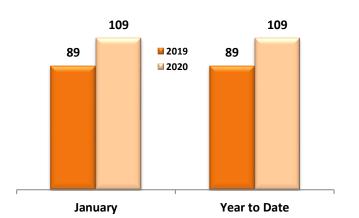
# **Average Sales Price**



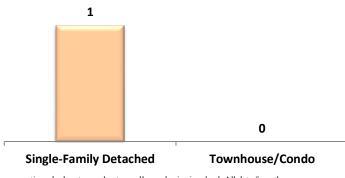
**Ratio of Sales Price to Original List Price** 



# **Average Days on Market Until Sale**



#### **Current Inventory**



h, they can sometimes look extreme due to small sample size involved. All data from the

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#### **Rural Mankato and North Mankato**

# January, 2020

# **Year to Date**

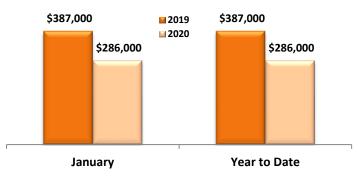
| Multiple Counties, MN                            | 2019       | 2020       | Change | 2019       | 2020       | Change |
|--|------------|------------|--------|------------|------------|--------|
| New Listings                                     | 2          | 2          | 0.0%   | 2          | 2          | 0.0%   |
| Closed Sales                                     | 2          | 1          | -50.0% | 2          | 1          | -50.0% |
| Average Sales Price                              | \$ 387,000 | \$ 286,000 | -26.1% | \$ 387,000 | \$ 286,000 | -26.1% |
| Percent of Original Last Price Received at Sale* | 99.0%      | 76.0%      | -23.2% | 99.0%      | 76.0%      | -23.2% |
| Average Days on Market Until Sale                | 55         | 590        | 972.7% | 55         | 590        | 972.7% |
| Total Current Inventory**                        | 18         | 7          | -61.1% |            |            |        |
| Single-Family Detached Inventory                 | 17         | 7          | -58.8% |            |            |        |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

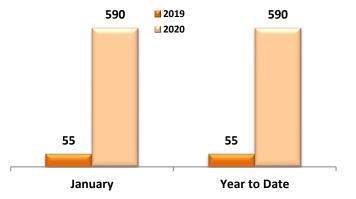
# **Activity-Most Recent Month**



# **Average Sales Price**



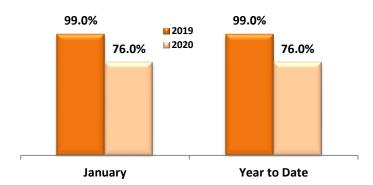
# **Average Days on Market Until Sale**



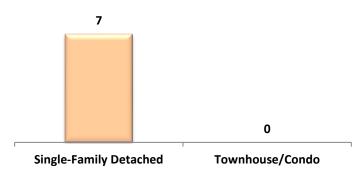
#### **Activity-Year to Date**



#### **Ratio of Sales Price to Original List Price**



**Current Inventory** 



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#### Sleepy Eye/Comfrey

# January, 2020

# **Year to Date**

| Brown County, MN                                 | 2019      | 2020           | Change | 2019      | 2020      | Change |
|--|-----------|----------------|--------|-----------|-----------|--------|
| New Listings                                     | 3         | 1              | -66.7% | 3         | 1         | -66.7% |
| Closed Sales                                     | 4         | 1              | -75.0% | 4         | 1         | -75.0% |
| Average Sales Price                              | \$ 89,375 | \$ 51,500      | -42.4% | \$ 89,375 | \$ 51,500 | -42.4% |
| Percent of Original Last Price Received at Sale* | 97.0%     | 74.0%          | -23.7% | 97.0%     | 74.0%     | -23.7% |
| Average Days on Market Until Sale                | 55        | 109            | 98.2%  | 55        | 109       | 98.2%  |
| Total Current Inventory**                        | 8         | <b>13</b> 62.5 |        |           |           |        |
| Single-Family Detached Inventory                 | 7         | 13             | 85.7%  | •         |           |        |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

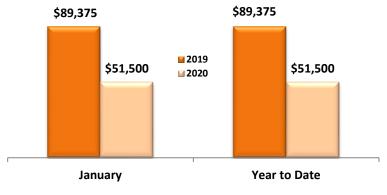
#### **Activity-Most Recent Month**

# New Listings 4 Closed Sales 1 1 2019 2020

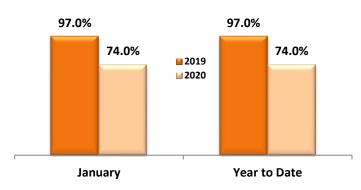
#### **Activity-Year to Date**



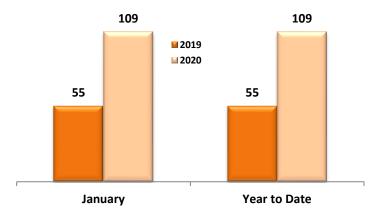
#### **Average Sales Price**



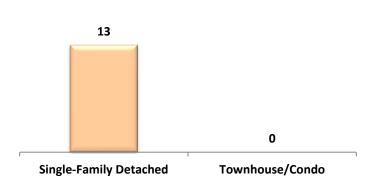
**Ratio of Sales Price to Original List Price** 



# **Average Days on Market Until Sale**



**Current Inventory** 



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#### St. Clair/Waldorf/Pemberton/Janesville

# January, 2020

# **Year to Date**

Late Sales recorded in MLS figured in Year to **Date Totals** 

| Multiple Counties, MN                            | 2019 | 2020 | Change  | 2019 | 2020 | Change  |
|--|------|------|---------|------|------|---------|
| New Listings                                     | 2    | 4    | 100.0%  | 2    | 4    | 100.0%  |
| Closed Sales                                     | 0    | 0    | #DIV/0! | 0    | 0    | #DIV/0! |
| Average Sales Price                              | \$ - | \$ - | #DIV/0! | \$ - | \$ - | #DIV/0! |
| Percent of Original Last Price Received at Sale* | 0.0% | 0.0% | #DIV/0! | 0.0% | 0.0% | #DIV/0! |
| Average Days on Market Until Sale                | 0    | 0    | #DIV/0! | 0    | 0    | #DIV/0! |
| Total Current Inventory**                        | 14   | 13   | -7.1%   |      |      |         |
| Single-Family Detached Inventory                 | 12   | 12   | 0.0%    |      |      |         |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

#### **Activity-Most Recent Month**

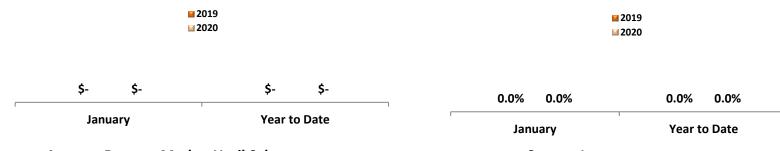
# ■ New Listings **■ Closed Sales** 2 0 2019 2020

#### **Average Sales Price**

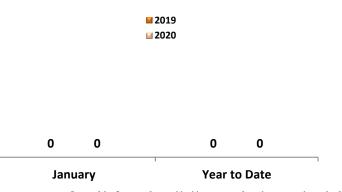
# **Activity-Year to Date**

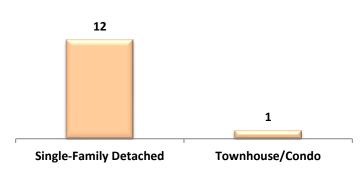


**Ratio of Sales Price to Original List Price** 



# **Average Days on Market Until Sale**





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#### St. Peter/Kasota/Cleveland

# January, 2019

# Year to Date

| Multiple Counties, MN                            | 2019 2020     |    | 2020    | Change | 2019 |         | 2020 |         | Change |
|--|---------------|----|---------|--------|------|---------|------|---------|--------|
| New Listings                                     | 17            | 4  |         | -76.5% | 17   |         |      | 4       | -76.5% |
| Closed Sales                                     | 10            |    | 6       | -40.0% |      | 10      |      | 6       | -40.0% |
| Average Sales Price                              | \$<br>253,990 | \$ | 200,750 | -21.0% | \$   | 253,990 | \$   | 200,750 | -21.0% |
| Percent of Original Last Price Received at Sale* | 96.0%         |    | 96.0%   | 0.0%   |      | 96.0%   |      | 96.0%   | 0.0%   |
| Average Days on Market Until Sale                | 144           |    | 98      | -31.9% |      | 144     |      | 98      | -31.9% |
| Total Current Inventory**                        | 55            |    | 34      | -38.2% |      |         |      |         |        |
| Single-Family Detached Inventory                 | 49            |    | 30      | -38.8% |      |         |      |         |        |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

# **Activity-Most Recent Month**



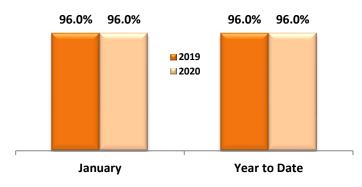
#### **Activity-Year to Date**



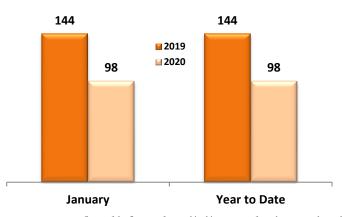
#### **Average Sales Price**



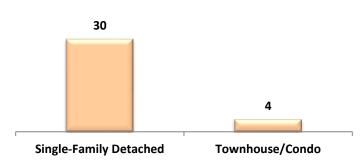
**Ratio of Sales Price to Original List Price** 



# **Average Days on Market Until Sale**



**Current Inventory** 



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#### **Upper North Mankato**

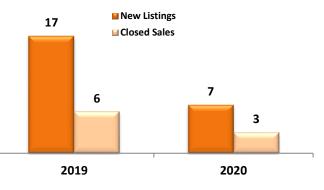
# January, 2020

# **Year to Date**

| Nicollet County, MN                              |    | 2019    |    | 2019    |        | 2019 |         | 2019 |         | 2020   | Change |    | 2019 |    | 2020 | Change |  |    |  |    |  |    |  |    |  |    |  |    |  |               |  |     |       |    |  |     |  |       |
|--|----|---------|----|---------|--------|------|---------|------|---------|--------|--------|----|------|----|------|--------|--|----|--|----|--|----|--|----|--|----|--|----|--|---------------|--|-----|-------|----|--|-----|--|-------|
| New Listings                                     |    | 17      |    | 7       | -58.8% | 17   |         |      | 7       | -58.8% |        |    |      |    |      |        |  |    |  |    |  |    |  |    |  |    |  |    |  |               |  |     |       |    |  |     |  |       |
| Closed Sales                                     |    | 6       |    | 3       | -50.0% |      | 6       |      | 3       | -50.0% |        |    |      |    |      |        |  |    |  |    |  |    |  |    |  |    |  |    |  |               |  |     |       |    |  |     |  |       |
| Average Sales Price                              | \$ | 314,233 | \$ | 263,333 | -16.2% | \$   | 314,233 | \$   | 263,333 | -16.2% |        |    |      |    |      |        |  |    |  |    |  |    |  |    |  |    |  |    |  |               |  |     |       |    |  |     |  |       |
| Percent of Original Last Price Received at Sale* |    | 97.0%   |    | 95.0%   | -2.1%  |      | 97.0%   |      | 95.0%   | -2.1%  |        |    |      |    |      |        |  |    |  |    |  |    |  |    |  |    |  |    |  |               |  |     |       |    |  |     |  |       |
| Average Days on Market Until Sale                |    | 84      |    | 84      |        | 84   |         | 84   |         | 84     |        | 84 |      | 84 |      | 84     |  | 84 |  | 84 |  | 84 |  | 84 |  | 84 |  | 84 |  | 84 <b>135</b> |  | 135 | 60.7% | 84 |  | 135 |  | 60.7% |
| Total Current Inventory**                        |    | 32      |    | 32      | 0.0%   |      |         |      |         |        |        |    |      |    |      |        |  |    |  |    |  |    |  |    |  |    |  |    |  |               |  |     |       |    |  |     |  |       |
| Single-Family Detached Inventory                 |    | 26      |    | 29      | 11.5%  |      |         |      |         |        |        |    |      |    |      |        |  |    |  |    |  |    |  |    |  |    |  |    |  |               |  |     |       |    |  |     |  |       |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

#### **Activity-Most Recent Month**



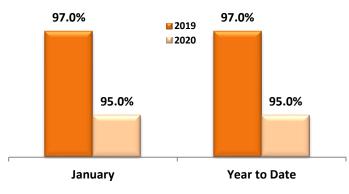
# **Activity-Year to Date**



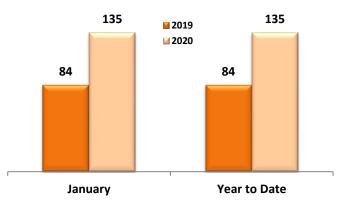
#### **Average Sales Price**

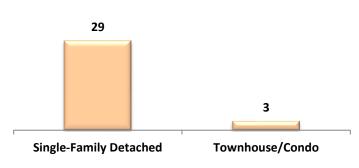


**Ratio of Sales Price to Original List Price** 



# **Average Days on Market Until Sale**





A free research tool from the **REALTOR®** Association of Southern Minnesota



# West Mankato/Skyline

# January 2020

# **Year to Date**

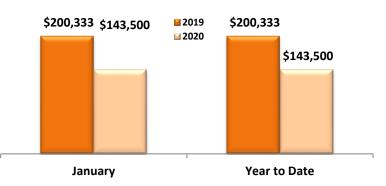
| Blue Earth County, MN                            | 2019 |         | 2019 2020 |         | Change | 2019 |         | 2020 |         | Change |
|--|------|---------|-----------|---------|--------|------|---------|------|---------|--------|
| New Listings                                     | 4    |         | 7         |         | 75.0%  | 4    |         | 7    |         | 75.0%  |
| Closed Sales                                     |      | 3       |           | 4       | 33.3%  |      | 3       |      | 4       | 33.3%  |
| Average Sales Price                              | \$   | 200,333 | \$        | 143,500 | -28.4% | \$   | 200,333 | \$   | 143,500 | -28.4% |
| Percent of Original Last Price Received at Sale* |      | 93.0%   |           | 88.0%   | -5.4%  |      | 93.0%   |      | 88.0%   | -5.4%  |
| Average Days on Market Until Sale                |      | 127     |           | 48      | -62.2% | 127  |         |      | 48      | -62.2% |
| Total Current Inventory**                        |      | 4       |           | 6       | 50.0%  |      |         |      |         |        |
| Single-Family Detached Inventory                 |      | 4       |           | 6       | 50.0%  |      |         |      |         |        |

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

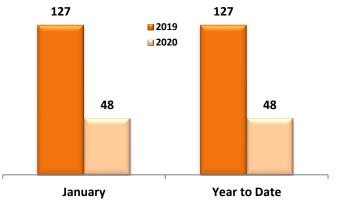
# **Activity-Most Recent Month**



#### **Average Sales Price**



# **Average Days on Market Until Sale**



# **Activity-Year to Date**



#### **Ratio of Sales Price to Original List Price**

