July, 2020 Housing Market Overview

**Total Volume Sold** 

Average Sold price

\$66.7 Million

\$245,250

**Total Close Sales** 

**Total New Listings** 

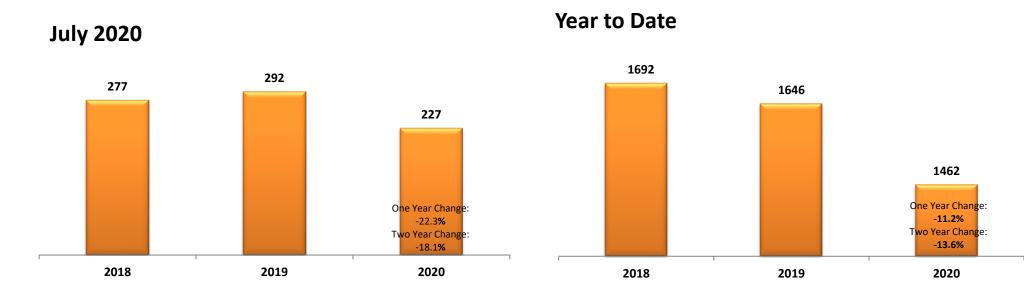
272

227

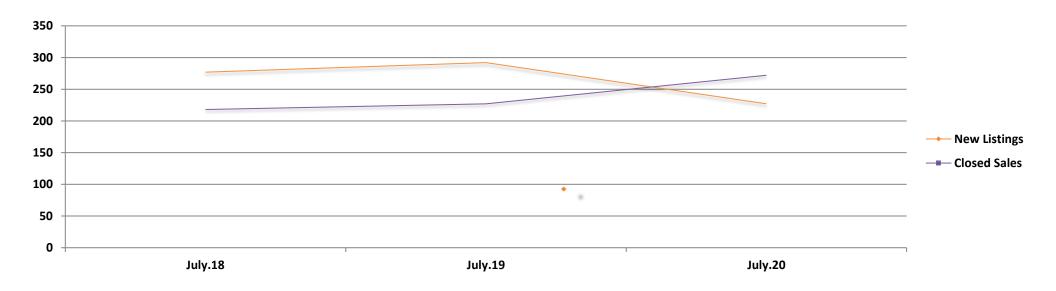
# **New Listings**

A Statistical Market Report from the **REALTOR®** Association of Southern Minnesota





## **Historical Market Activity**

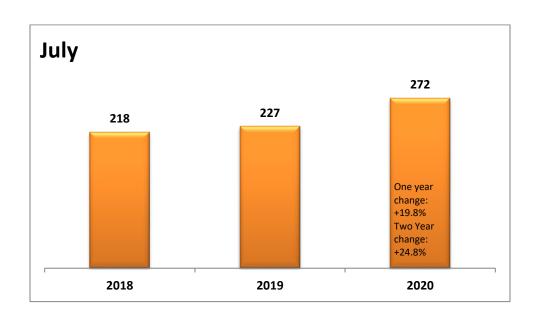


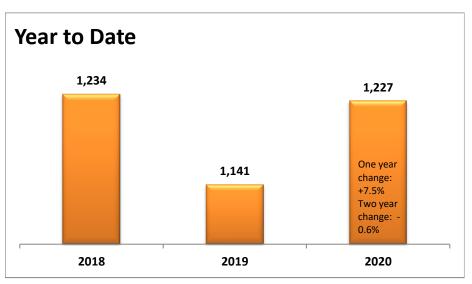
## **Closed Sales**

A Statistical Market Report from the REALTOR® Association of Southern Minnesota

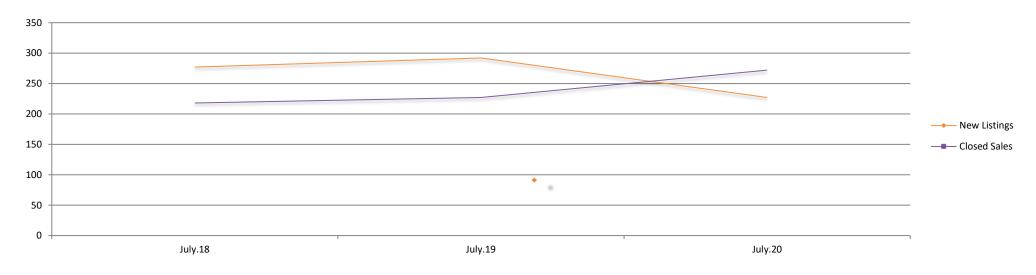


Late Sales recorded in MLS figured in Year to Date Totals





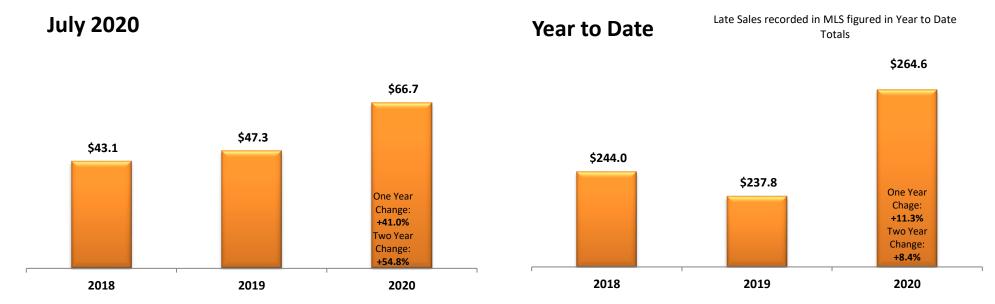
## **Historical Market Activity**



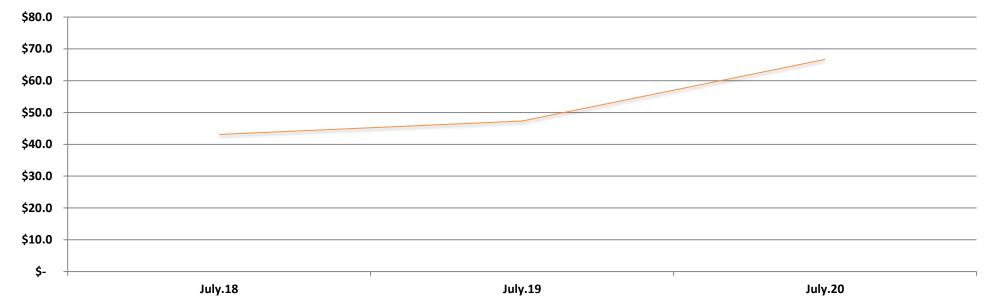
# **Dollar Volume of Closed Sales (in millions)**

A Statistical Market Report from the **REALTOR®** Association of Southern Minnesota





# **Historical Dollar Volume (in millions)**



# **Average Sales Price**

A Statistical Market Report from the **REALTOR®** Association of Southern Minnesota



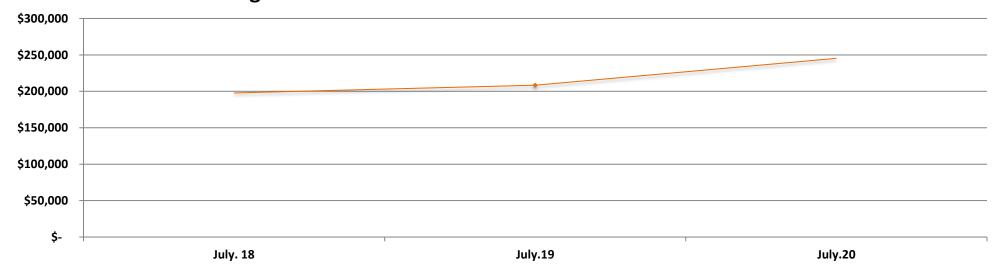
July, 2020

Year to Date

Late Sales recorded in MLS figured in Year to Date Totals



# **Historical Average Prices**

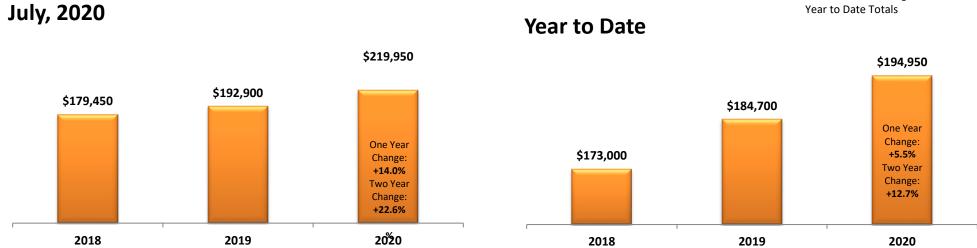


## **Median Sales Price**

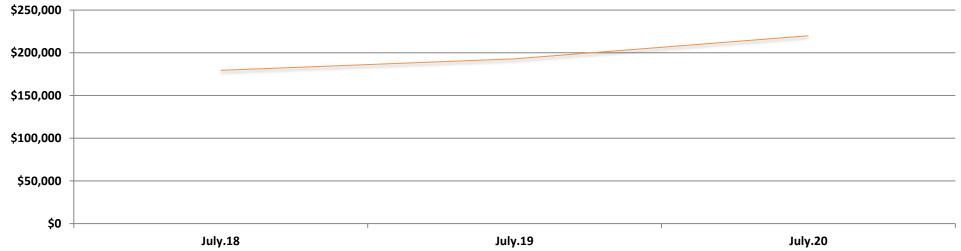




Late Sales recorded in MLS figured in







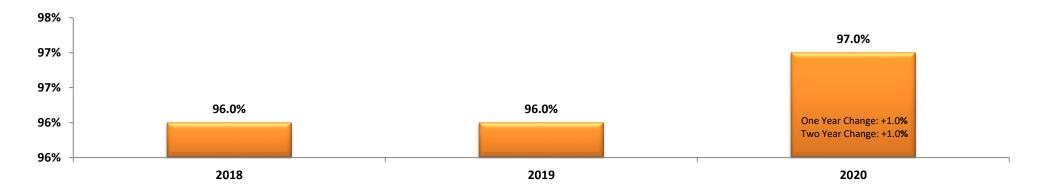
## **Percent of Original List Price Received at Sale**

A Statistical Market Report from the REALTOR® Association of Southern Minnesota

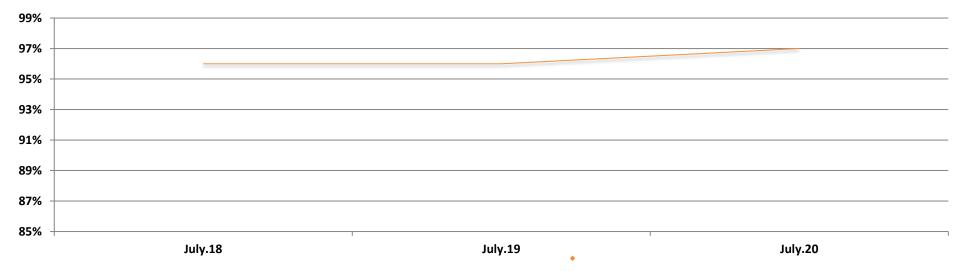


**July, 2020** 

The Percent of Original List Price Received at Sale is calculated by comparing the final sales prices of closed sales to their original list prices. This does not account for list prices from any previous listing contracts. The sales price does not account for seller concessions.



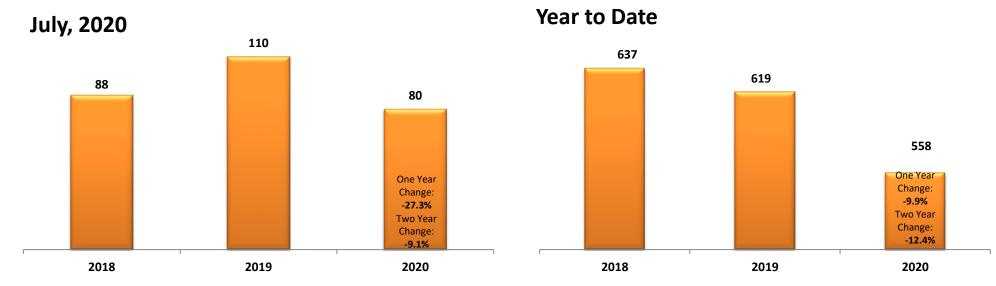
# **Historical Percent of Original List Price Received at Sale**



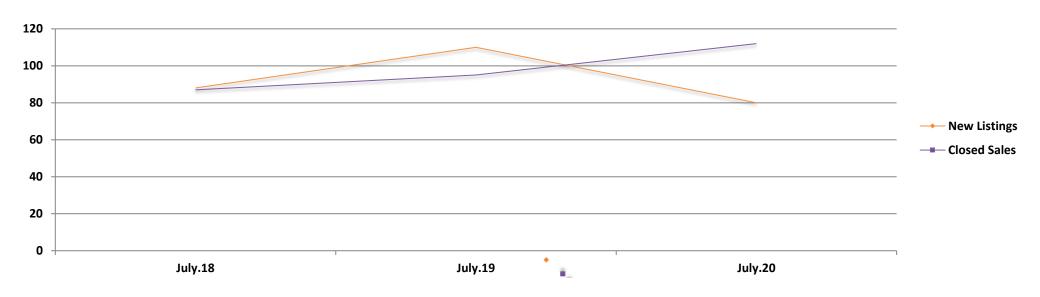
# New Listings in Zip Codes 56001 & 56003







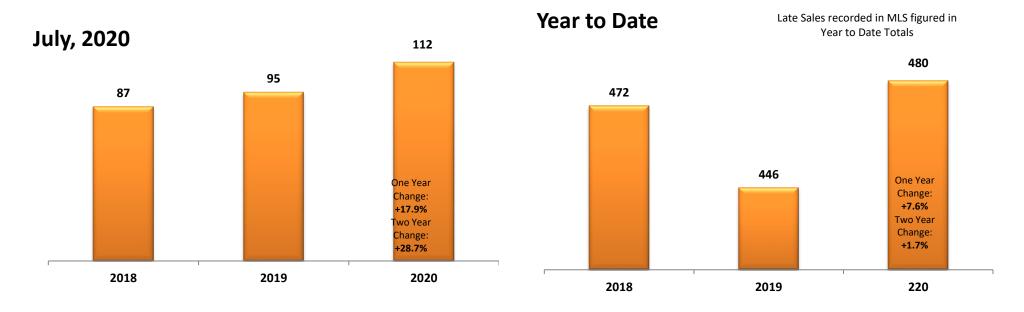
## **Historical Market Activity**



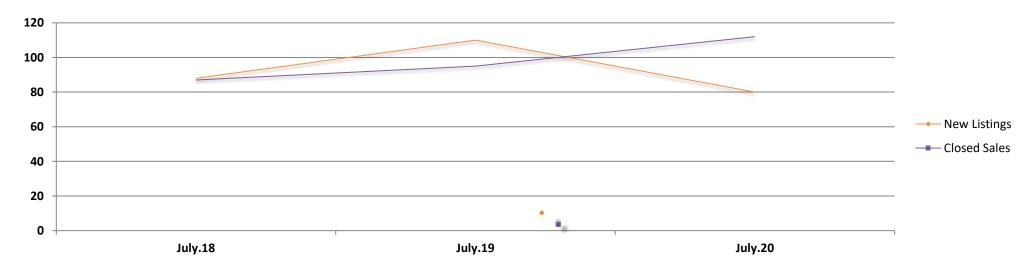
# Closed Sales in Zip Codes 56001 & 56003

A Statistical Market Report from the REALTOR® Association of Southern Minnesota





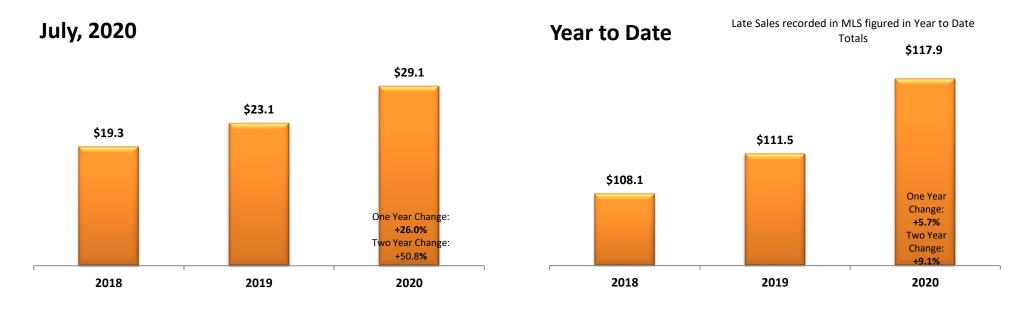
## **Historical Market Activity**



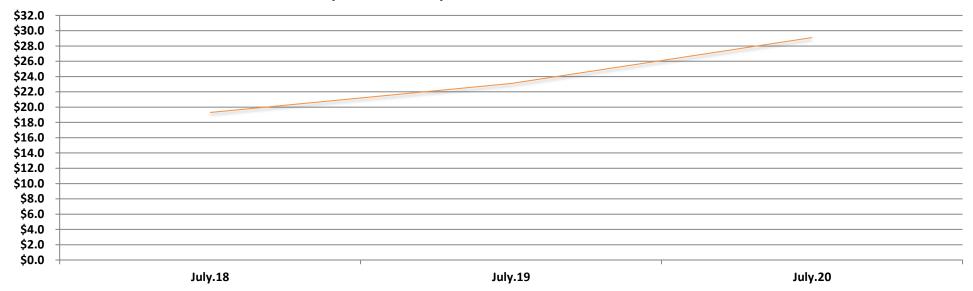
# Dollar Volume of Closed Sales (in millions) in Zip Codes 56001 & 56003



A Statistical Market Report from the REALTOR® Association of Southern Minnesota



# **Historical Dollar Volume (in millions)**



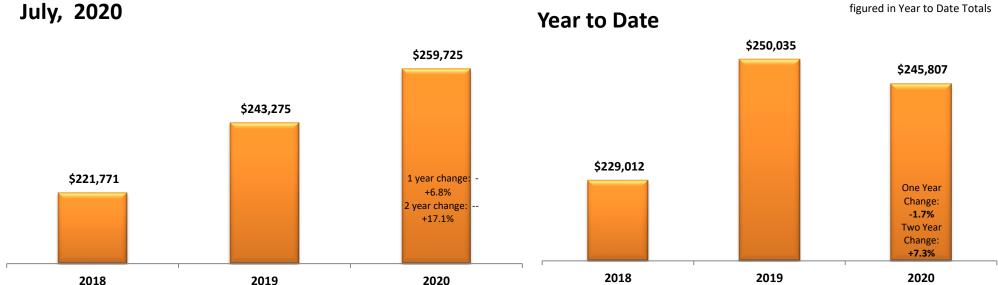
# **Average Sales Price in Zip Codes 56001 & 56003**



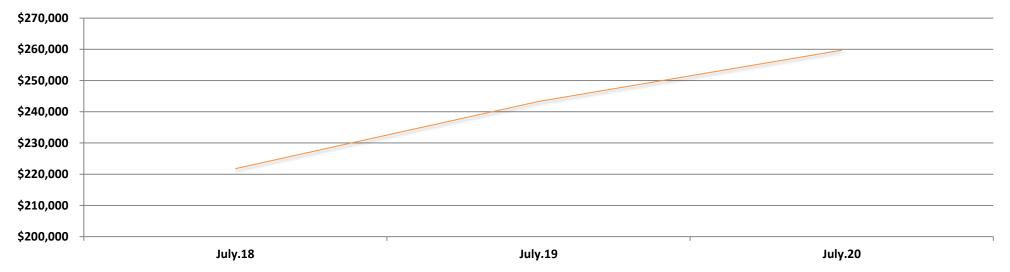


Figures do not take into account seller concession:

Late Sales recorded in MLS figured in Year to Date Totals



# **Historical Average Prices**

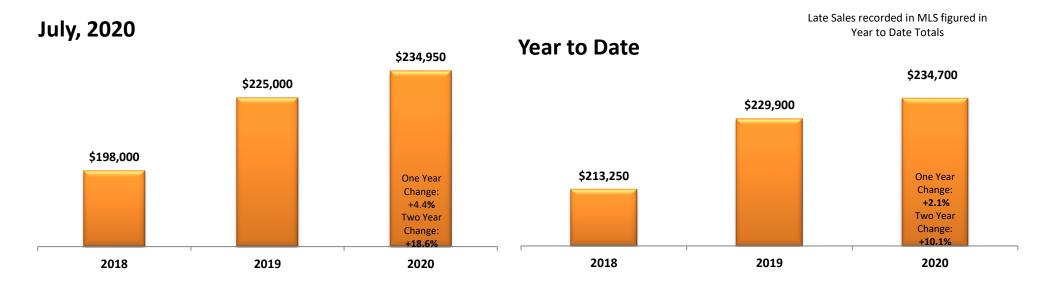


# Median Sales Price in Zip Codes 56001 & 56003

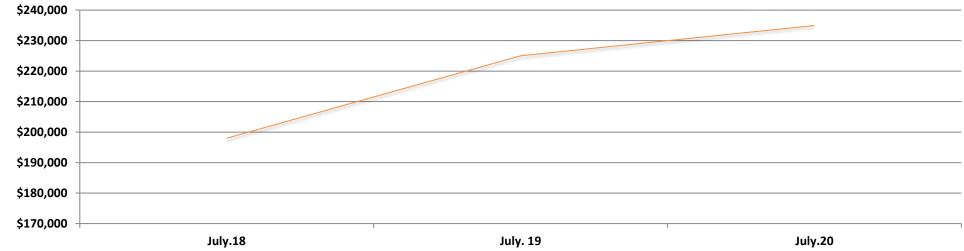


A Statistical Market Report from the REALTOR® Association of Southern Minnesota

Figures do not take into account seller concessions





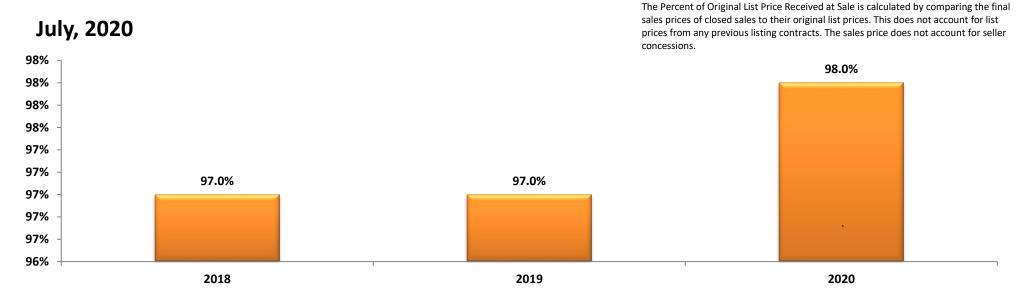


# Percent of Original List Price Received at Sale in Zip Codes 56001 & 56003

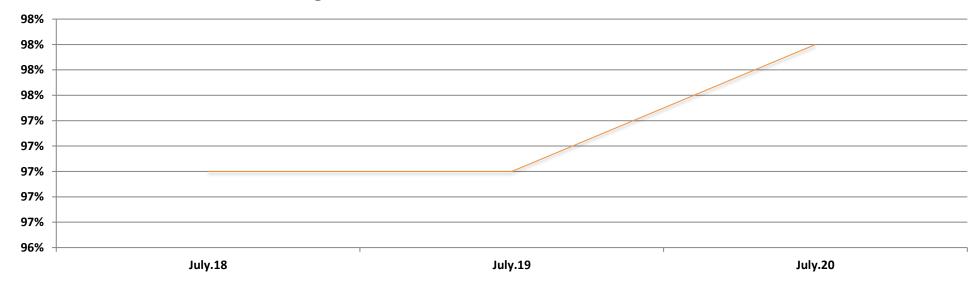


A Statistical Market Report from the REALTOR® Association of Southern Minnesota

REALTOR® ASSOCIATION OF SOUTHERN MINNESOTA



## **Historical Percent of Original List Price Received at Sale**



A free research tool from the **REALTOR®** Association of Southern Minnesota



Blue Earth/Winnebago/Wells/Kiester/Bricelyn

July, 2020

**Year to Date** 

Faribault County, MN	2019	2020	Change	2019	2020	Change
New Listings	20	16	-20.0%	96	74	-22.9%
Closed Sales	10	14	<b>14</b> 40.0%		78	39.3%
Average Sales Price	\$ 116,630	\$ 127,278	9.1%	\$ 114,125	\$121,398	6.4%
Percent of Original Last Price Received at Sale*	91.0%	92.0%	1.1%	90.0%	91.0%	1.1%
Average Days on Market Until Sale	107	124	15.9%	221	152	-31.2%
Total Current Inventory**	57	22	-61.4%			
Single-Family Detached Inventory	55	21	-61.8%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

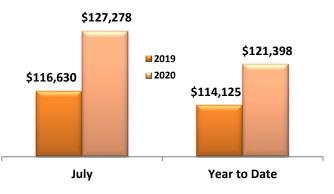
#### **Activity-Most Recent Month**



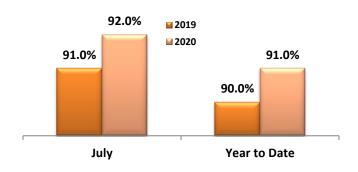
#### **Activity-Year to Date**



#### **Average Sales Price**

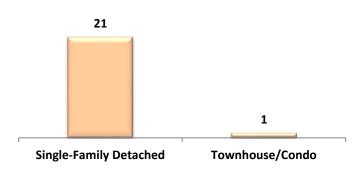


**Ratio of Sales Price to Original List Price** 





**Current Inventory** 



A free research tool from the REALTOR® Association of Southern Minnesota



#### Eagle Lake/Madison Lake

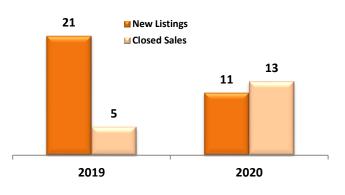
## July, 2020

## **Year to Date**

Blue Earth County, MN	2019	2020	Change	2019	2020	Change
New Listings	21	11	-47.6%	77	53	-31.2%
Closed Sales	5	13	160.0%	42	48	14.3%
Average Sales Price	\$ 424,180	\$ 400,753	-5.5%	\$ 318,350	\$ 328,586	3.2%
Percent of Original Last Price Received at Sale*	96.0%	96.0%	0.0%	95.0%	95.0%	0.0%
Average Days on Market Until Sale	96	124	29.2%	104	129	24.0%
Total Current Inventory**	30	12	-60.0%			
Single-Family Detached Inventory	28	12	-57.1%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

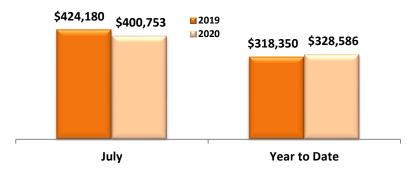
#### **Activity-Most Recent Month**



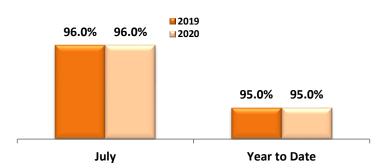
#### **Activity-Year to Date**

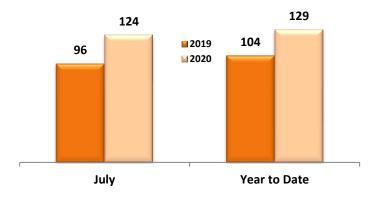


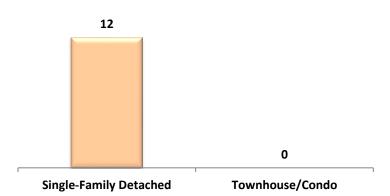
#### **Average Sales Price**



## **Ratio of Sales Price to Original List Price**







A free research tool from the **REALTOR®** Association of Southern Minnesota



#### Elysian/Waterville

## July, 2020

## **Year to Date**

Le Sueur County, MN	2019	2020	Change	2019	2020	Change
New Listings	3	5	66.7%	42	47	11.9%
Closed Sales	7	13	85.7%	25	41	64.0%
Average Sales Price	\$ 230,207	\$ 254,576	10.6%	\$ 229,294	\$ 270,429	17.9%
Percent of Original Last Price Received at Sale*	95.0%	93.0%	-2.1%	92.0%	94.0%	2.2%
Average Days on Market Until Sale	72	103	43.1%	122	126	3.3%
Total Current Inventory**	20	10	-50.0%			•
Single-Family Detached Inventory	19	8	-57.9%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

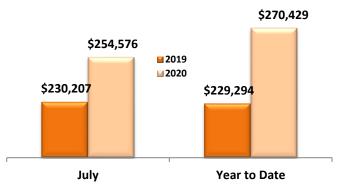
#### **Activity-Most Recent Month**



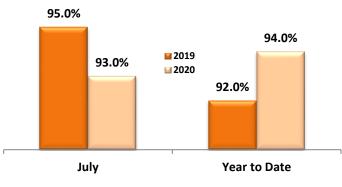
#### **Activity-Year to Date**

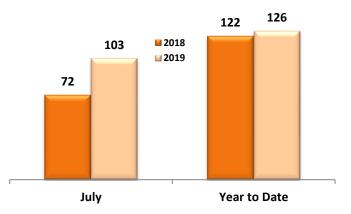


#### **Average Sales Price**

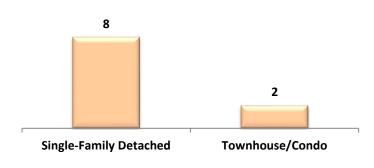


**Ratio of Sales Price to Original List Price** 





**Current Inventory** 



A free research tool from the **REALTOR®** Association of Southern Minnesota



## Lake Crystal July 2020 Year to Date

Blue Earth County, MN	2019	2020	Change	2019	2020	Change
New Listings	2	7	250.0%	33	40	21.2%
Closed Sales	3	8	166.7%	32	25	-21.9%
Average Sales Price	\$ 246,166	\$ 188,400	-23.5%	\$ 229,801	\$ 177,035	-23.0%
Percent of Original Last Price Received at Sale*	99.0%	98.0%	-1.0%	96.0%	99.0%	3.1%
Average Days on Market Until Sale	70	67	-4.3%	89	68	-23.6%
Total Current Inventory**	5	8	60.0%			
Single-Family Detached Inventory	5	8	60.0%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

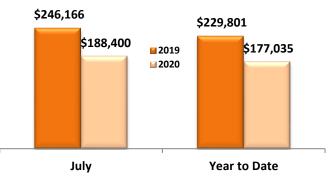
## **Activity-Most Recent Month**

# New Listings Closed Sales 7 2019 2020

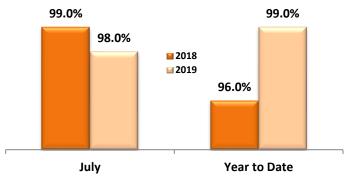
#### **Activity-Year to Date**

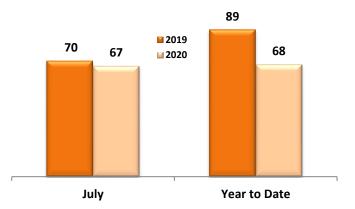


#### **Average Sales Price**

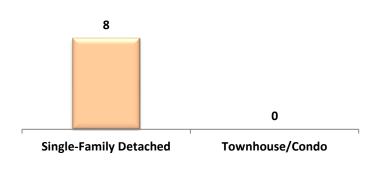


**Ratio of Sales Price to Original List Price** 





**Current Inventory** 



A free research tool from the **REALTOR®** Association of Southern Minnesota



## LeSueur/LeCenter/Henderson

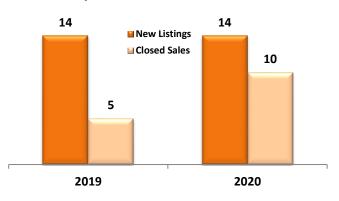
## July, 2020

## **Year to Date**

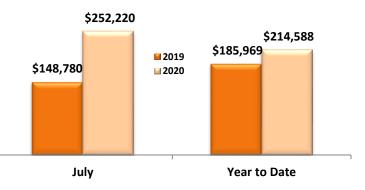
Le Sueur County, MN	2019	2020	Change	2019	2020	Change
New Listings	14	14	0.0%	66	71	7.6%
Closed Sales	5	10	100.0%	34	58	70.6%
Average Sales Price	\$ 148,780	\$ 252,220	69.5%	\$ 185,969	\$ 214,588	15.4%
Percent of Original Last Price Received at Sale*	99.0%	94.0%	-5.1%	95.0%	96.0%	1.1%
Average Days on Market Until Sale	72	145	101.4%	89	110	23.6%
Total Current Inventory**	27	14	-48.1%			
Single-Family Detached Inventory	27	14	-48.1%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

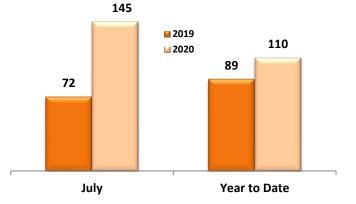
#### **Activity-Most Recent Month**



## **Average Sales Price**



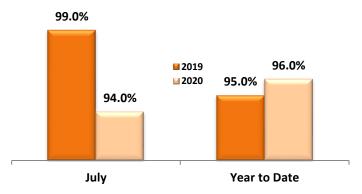
## **Average Days on Market Until Sale**



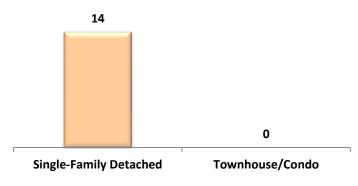
## **Activity-Year to Date**



#### **Ratio of Sales Price to Original List Price**



**Current Inventory** 



A free research tool from the **REALTOR®** Association of Southern Minnesota



#### **Lower North Mankato**

## **July 2020**

## **Year to Date**

Nicollet County, MN	2019	2020	Change	2019	2020	Change
New Listings	4	7	75.0%	38	49	28.9%
Closed Sales	8	12	50.0%	33	42	27.3%
Average Sales Price	\$ 178,025	\$ 191,241	7.4%	\$ 163,543	\$ 182,701	11.7%
Percent of Original Last Price Received at Sale*	97.0%	99.0%	2.1%	97.0%	98.0%	1.0%
Average Days on Market Until Sale	64	73	14.1%	72	72	0.0%
Total Current Inventory**	7	3	-57.1%			
Single-Family Detached Inventory	7	3	-57.1%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

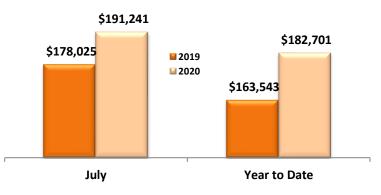
#### **Activity-Most Recent Month**



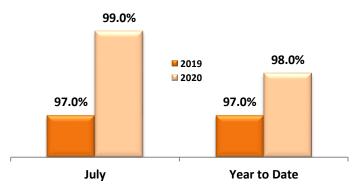
#### **Activity-Year to Date**

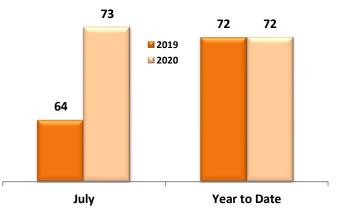


## **Average Sales Price**

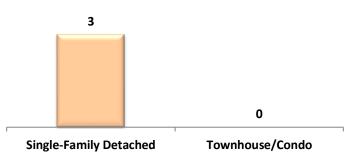


**Ratio of Sales Price to Original List Price** 





**Current Inventory** 



A free research tool from the REALTOR® Association of Southern Minnesota



## Madelia/St. James

## **July 2020**

## **Year to Date**

Watonwan County, MN	2019	2020	Change	2019	2020	Change
New Listings	13	7	-46.2%	62	53	-14.5%
Closed Sales	10	9	-10.0%	43	38	-11.6%
Average Sales Price	\$ 127,250	\$150,600	18.3%	\$ 106,737	\$114,935	7.7%
Percent of Original Last Price Received at Sale*	94.0%	93.0%	-1.1%	91.0%	91.0%	0.0%
Average Days on Market Until Sale	120	133	10.8%	155	163	5.2%
Total Current Inventory**	43	32	-25.6%			•
Single-Family Detached Inventory	42	31	-26.2%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

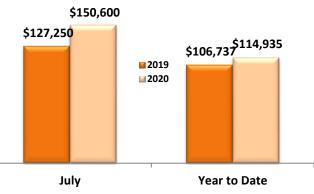
#### **Activity-Most Recent Month**



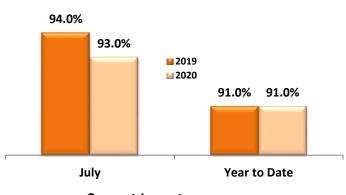
#### **Activity-Year to Date**

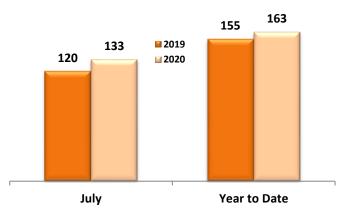


## **Average Sales Price**

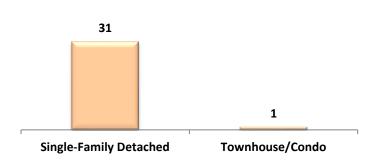


**Ratio of Sales Price to Original List Price** 





**Current Inventory** 



A free research tool from the **REALTOR®** Association of Southern Minnesota



#### **Mankato Central**

## July 2020 Year to Date

Blue Earth County, MN	2019	2020	Change	2019	2020	Change
New Listings	9	10	11.1%	60	41	-31.7%
Closed Sales	10	13	30.0%	50	43	-14.0%
Average Sales Price	\$ 164,750	\$ 152,146	-7.7%	\$ 151,011	\$ 146,466	-3.0%
Percent of Original Last Price Received at Sale*	99.0%	96.0%	-3.0%	97.0%	94.0%	-3.1%
Average Days on Market Until Sale	54	71	31.5%	81	84	3.7%
Total Current Inventory**	14	7	-50.0%			
Single-Family Detached Inventory	14	7	-50.0%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

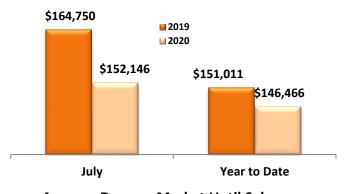
### **Activity-Most Recent Month**



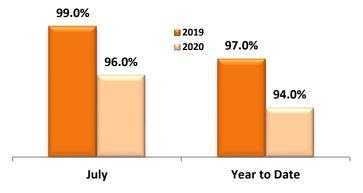
## **Activity-Year to Date**

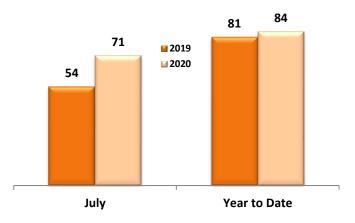


#### **Average Sales Price**

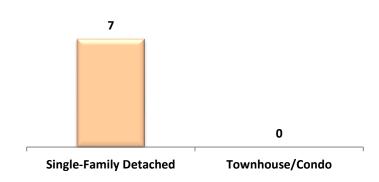


Ratio of Sales Price to Original List Price





**Current Inventory** 



A free research tool from the **REALTOR®** Association of Southern Minnesota



#### **Mankato Hilltop**

## July, 2020

## **Year to Date**

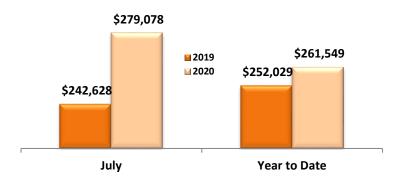
Blue Earth County, MN	2019	2020	Change	2019	2020	Change
New Listings	64	36	-43.8%	288	241	-16.3%
Closed Sales	40	51	27.5%	202	209	3.5%
Average Sales Price	\$ 242,628	\$ 279,078	15.0%	\$ 252,029	\$ 261,549	3.8%
Percent of Original Last Price Received at Sale*	99.0%	98.0%	-1.0%	98.0%	98.0%	0.0%
Average Days on Market Until Sale	103	85	-17.5%	110	103	-6.4%
Total Current Inventory**	93	48	-48.4%			
Single-Family Detached Inventory	66	32	-51.5%			•

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

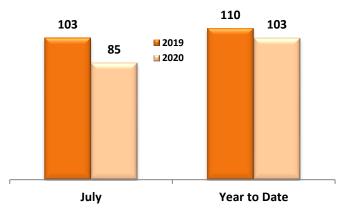
#### **Activity-Most Recent Month**

# New Listings Closed Sales 51 40 36 2019 2020

#### **Average Sales Price**



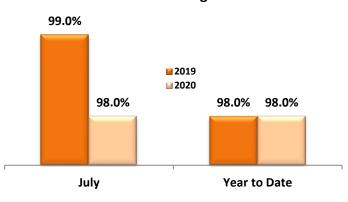
## **Average Days on Market Until Sale**



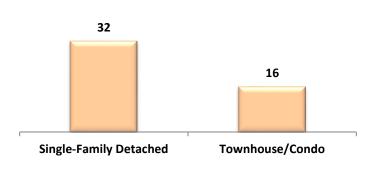
#### **Activity-Year to Date**



#### **Ratio of Sales Price to Original List Price**



**Current Inventory** 





## Mankato-James/SouthView/Viking Terrace/Kensington

## **July 2020**

## Year to Date

Blue Earth County, MN	2019	2020	Change	2019	2020	Change
New Listings	2	3	50.0%	20	17	-15.0%
Closed Sales	2	1	-50.0%	9	8	-11.1%
Average Sales Price	\$ 322,500	\$ 322,000	-0.2%	\$ 469,000	\$ 306,237	-34.7%
Percent of Original Last Price Received at Sale*	95.0%	102.0%	7.4%	92.0%	89.0%	-3.3%
Average Days on Market Until Sale	96	51	-46.9%	130	112	-13.8%
Total Current Inventory**	8	10	25.0%			
Single-Family Detached Inventory	8	10	25.0%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

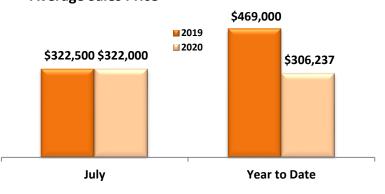
## **Activity-Most Recent Month**

## 3 ■ New Listings ■ Closed Sales 2 2 1 2019 2020

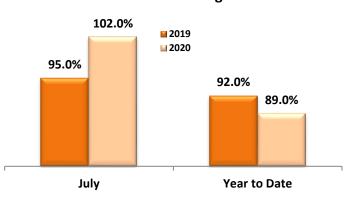
#### **Activity-Year to Date**



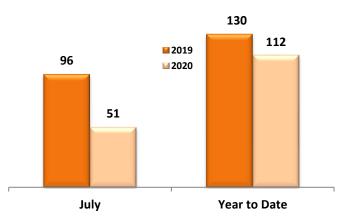
#### **Average Sales Price**

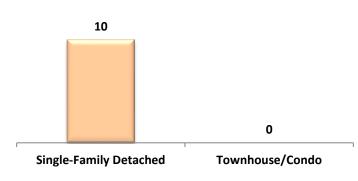


**Ratio of Sales Price to Original List Price** 



## **Average Days on Market Until Sale**





A free research tool from the REALTOR® Association of Southern Minnesota



#### **Mankato and North Mankato**

## July, 2020

## **Year to Date**

Blue Earth/Nicollet County, MN	2019	2020	Change	2019	2020	Change
New Listings	110	80	-27.3%	619	558	-9.9%
Closed Sales	95	112	17.9%	446	480	7.6%
Average Sales Price	\$ 243,275	\$ 259,725	6.8%	\$ 250,035	\$ 245,807	-1.7%
Percent of Original Last Price Received at Sale*	97.0%	98.0%	1.0%	97.0%	97.0%	0.0%
Average Days on Market Until Sale	93	83	-10.8%	104	96	-7.7%
Total Current Inventory**	191	103	-46.1%			
Single-Family Detached Inventory	156	84	-46.2%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

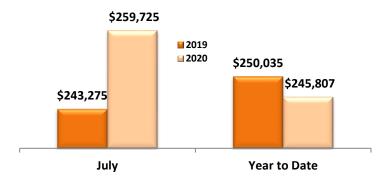
## **Activity-Most Recent Month**



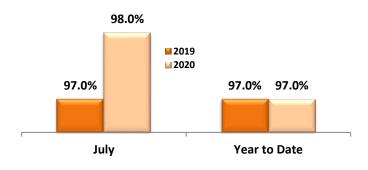
#### **Activity-Year to Date**



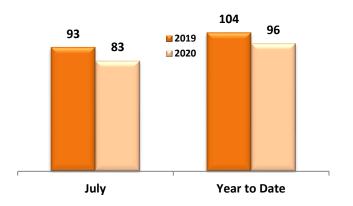
## **Average Sales Price**

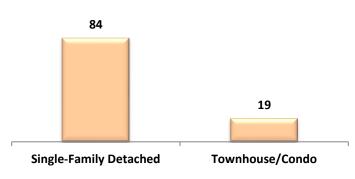


**Ratio of Sales Price to Original List Price** 



## **Average Days on Market Until Sale**





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## Mapleton/Amboy/Minnesota Lake/Good Thunder

## **July 2020**

## **Year to Date**

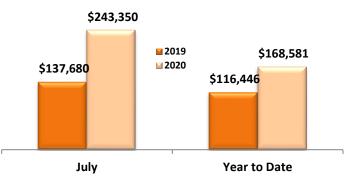
Blue Earth County, MN		2019		2020	Change	2019	2020	Change
New Listings	4		9		125.0%	48	54	12.5%
Closed Sales		5		6	20.0%	26	45	73.1%
Average Sales Price	\$	137,680	\$	243,350	76.8%	\$ 116,446	\$ 168,581	44.8%
Percent of Original Last Price Received at Sale*		90.0%		91.0%	1.1%	92.0%	94.0%	2.2%
Average Days on Market Until Sale		58		131	125.9%	155	139	-10.3%
Total Current Inventory**		25		8	-68.0%			
Single-Family Detached Inventory		23		8	-65.2%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

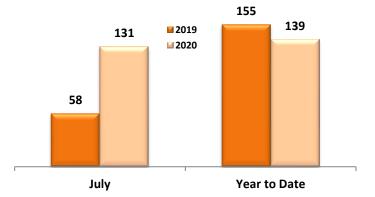
#### **Activity-Most Recent Month**



#### **Average Sales Price**



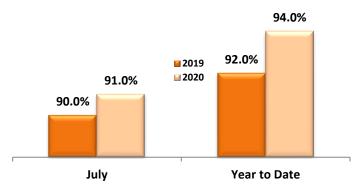
#### **Average Days on Market Until Sale**



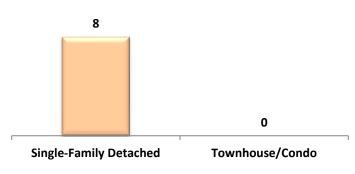
#### **Activity-Year to Date**



#### **Ratio of Sales Price to Original List Price**



**Current Inventory** 



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#### New Ulm/Hanska/Lafayette/Courtland

## July, 2020 Year to Date

Brown County, MN	2019			2020	Change		2019		2020	Change																		
New Listings	29		24		-17.2%	151		161		6.6%																		
Closed Sales	22		22		<b>22</b> 0.0% 114 <b>12</b> :		114		121	6.1%																		
Average Sales Price	\$	161,216	\$	211,599	31.3%	\$	170,412	\$	192,951	13.2%																		
Percent of Original Last Price Received at Sale*	96.0%		96.0% <b>100.0%</b>		4.2%	96.0%			97.0%	1.0%																		
Average Days on Market Until Sale		140		140		140		140		140		140		140		140		140		140		87	-37.9%	110		114		3.6%
Total Current Inventory**	41		41		41		41		41		41		35		-14.6%													
Single-Family Detached Inventory	34		34		34		34		34		34		34		32		-5.9%											

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

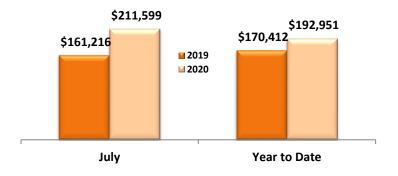
#### **Activity-Most Recent Month**



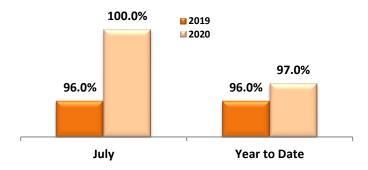
#### **Activity-Year to Date**



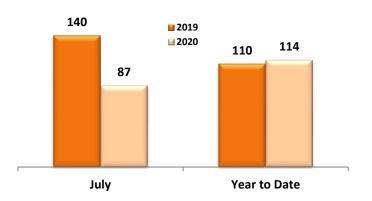
## **Average Sales Price**

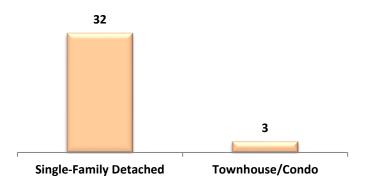


**Ratio of Sales Price to Original List Price** 



## **Average Days on Market Until Sale**





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#### Nicollet/Judson

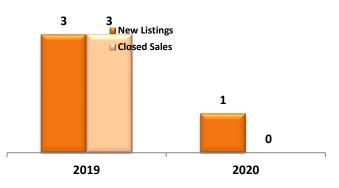
July, 2020 Year to Date

Late Sales recorded in MLS figured in Year to Date Totals

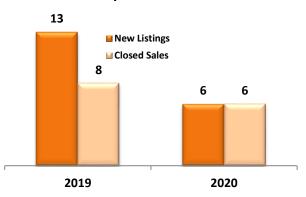
Multiple Counties, MN	2019	2020	Change	2019	2020	Change
New Listings	3	1	-66.7%	13	6	-53.8%
Closed Sales	3	0	-100.0%	8	6	-25.0%
Average Sales Price	\$ 204,566	\$0	-100.0%	\$ 163,487	\$210,000	28.5%
Percent of Original Last Price Received at Sale*	97.0%	0.0%	-100.0%	93.0%	101.0%	8.6%
Average Days on Market Until Sale	124	0	-100.0%	108	71	-34.3%
Total Current Inventory**	4	1	-75.0%			
Single-Family Detached Inventory	4	1	-75.0%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

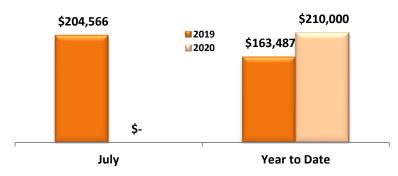
## **Activity-Most Recent Month**



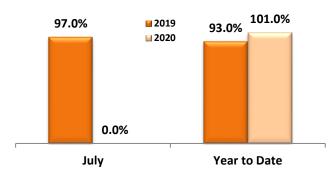
#### **Activity-Year to Date**



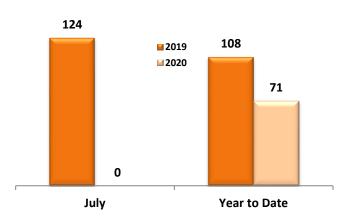
## **Average Sales Price**

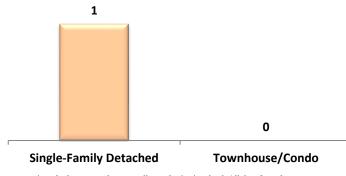


**Ratio of Sales Price to Original List Price** 



## **Average Days on Market Until Sale**





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#### **Rural Mankato and North Mankato**

## July, 2020

## **Year to Date**

Multiple Counties, MN	2019	2020	Change	2019	2020	Change
New Listings	8	3	-62.5%	43	38	-11.6%
Closed Sales	10	7	<b>7</b> -30.0%		35	6.1%
Average Sales Price	\$ 296,640	\$ 353,928	19.3%	\$ 323,439	\$ 319,915	-1.1%
Percent of Original Last Price Received at Sale*	92.0%	99.0%	7.6%	93.0%	95.0%	2.2%
Average Days on Market Until Sale	141	89	-36.9%	152	117	-23.0%
Total Current Inventory**	17	8	-52.9%			
Single-Family Detached Inventory	16	8	-50.0%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

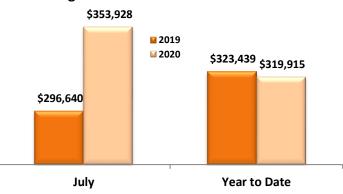
## **Activity-Most Recent Month**

# New Listings 10 Closed Sales 7 2019 2020

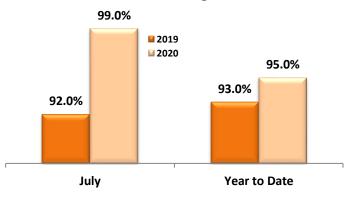
## Activity-Year to Date

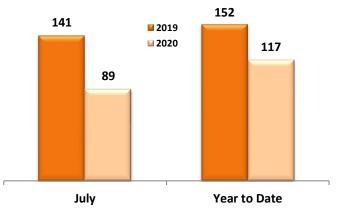


## **Average Sales Price**

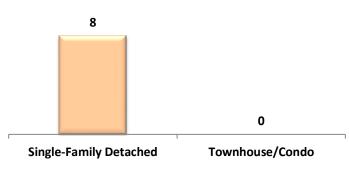


**Ratio of Sales Price to Original List Price** 





**Current Inventory** 



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#### Sleepy Eye/Comfrey

## July, 2020

## **Year to Date**

Brown County, MN	2019	2020	Change	2019	2020	Change
New Listings	7 5		-28.6%	38	31	-18.4%
Closed Sales	8	6	-25.0%	25	29	16.0%
Average Sales Price	\$ 100,375	\$ 160,008	59.4%	\$ 101,568	\$ 122,253	20.4%
Percent of Original Last Price Received at Sale*	93.0%	98.0%	5.4%	91.0%	90.0%	-1.1%
Average Days on Market Until Sale	106	167	57.5%	98	129	31.6%
Total Current Inventory**	19	7	-63.2%			
Single-Family Detached Inventory	19	7	-63.2%	•		

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

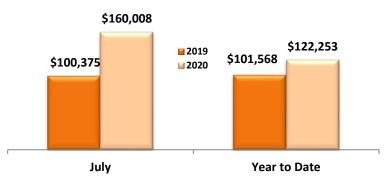
## **Activity-Most Recent Month**



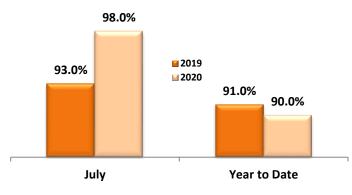
#### **Activity-Year to Date**

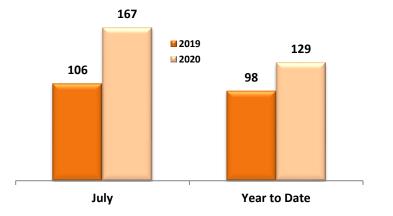


#### **Average Sales Price**

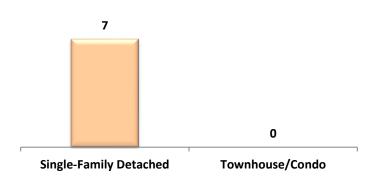


**Ratio of Sales Price to Original List Price** 





**Current Inventory** 



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### St. Clair/Waldorf/Pemberton/Janesville

## July, 2020 Year to Date

Late Sales recorded in MLS figured in Year to Date Totals

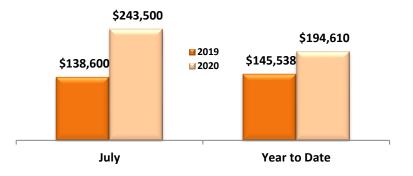
Multiple Counties, MN	2019		2020		Change		2019		2020	Change												
New Listings	12		5		-58.3%	52			36	-30.8%												
Closed Sales	5		3		-40.0%	27		31		14.8%												
Average Sales Price	\$	138,600	\$	243,500	75.7%	\$	145,538	\$	194,610	33.7%												
Percent of Original Last Price Received at Sale*	101.0%		96.0%		-5.0%	97.0%			97.0%	0.0%												
Average Days on Market Until Sale		53	78		47.2%	82			107	30.5%												
Total Current Inventory**	22		22		22		22		22		22		22			7	-68.2%					
Single-Family Detached Inventory		20		7	-65.0%																	

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

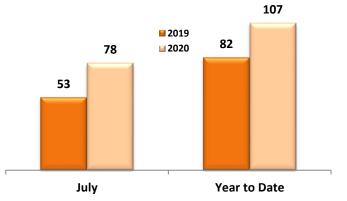
## **Activity-Most Recent Month**



### **Average Sales Price**



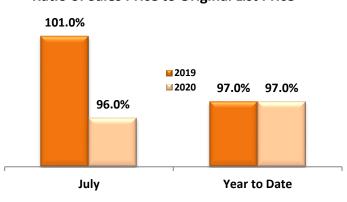
#### **Average Days on Market Until Sale**

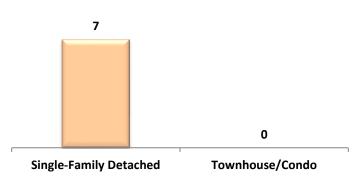


#### **Activity-Year to Date**



## **Ratio of Sales Price to Original List Price**





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### St. Peter/Kasota/Cleveland

## July, 2020

## **Year to Date**

Multiple Counties, MN	2019	2020	Change	2019	2020	Change
New Listings	21	17	-19.0%	152	129	-15.1%
Closed Sales	19	25	31.6%	114	97	-14.9%
Average Sales Price	\$ 221,094	\$ 300,176	35.8%	\$ 223,580	\$ 257,837	15.3%
Percent of Original Last Price Received at Sale*	96.0%	96.0%	0.0%	96.0%	96.0%	0.0%
Average Days on Market Until Sale	91	79	-13.2%	112	124	10.7%
Total Current Inventory**	52	28	-46.2%			
Single-Family Detached Inventory	50	28	-44.0%	•		

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

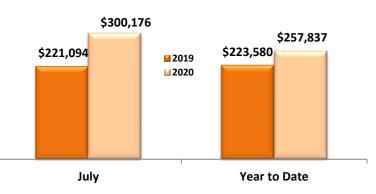
## **Activity-Most Recent Month**

## **■** New Listings 25 **■ Closed Sales** 21 19 17 2019 2020

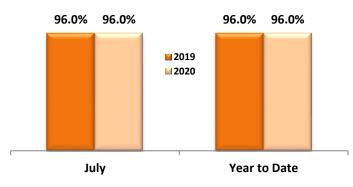
#### **Activity-Year to Date**



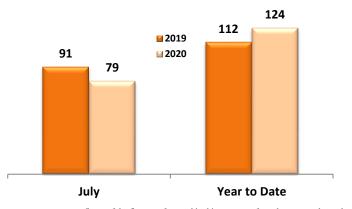
## **Average Sales Price**

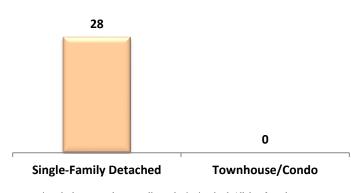


**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**





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#### **Upper North Mankato**

# July, 2020

## **Year to Date**

Nicollet County, MN	2019		2020		Change	2019		2020		Change						
New Listings		20	17		-15.0%	130			121	-6.9%						
Closed Sales		16		18	12.5%	89		95		6.7%						
Average Sales Price	\$	304,631	\$	317,072	4.1%	\$	294,519	\$	280,687	-4.7%						
Percent of Original Last Price Received at Sale*	92.0%			97.0%	5.4%		96.0%		97.0%	1.0%						
Average Days on Market Until Sale		98	93		-5.1%	99			96	-3.0%						
Total Current Inventory**	44		44		44		44		24		-45.5%					
Single-Family Detached Inventory	39		39			21	-46.2%									

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

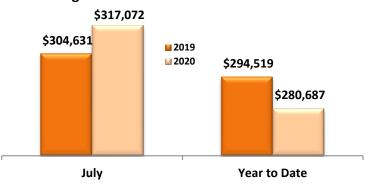
## **Activity-Most Recent Month**



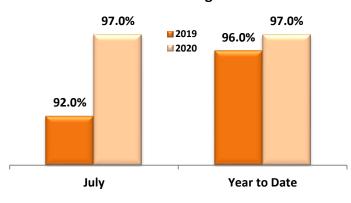
## **Activity-Year to Date**

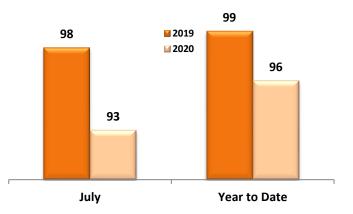


#### **Average Sales Price**

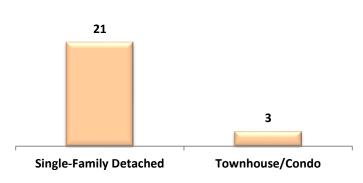


**Ratio of Sales Price to Original List Price** 





Current Inventory



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#### West Mankato/Skyline

## July, 2020

## **Year to Date**

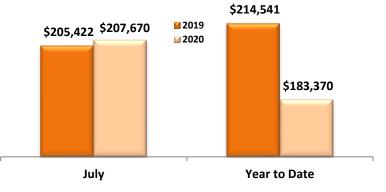
Blue Earth County, MN	2019		2020		Change	2019		2020		Change
New Listings	3		4		33.3%	38			49	28.9%
Closed Sales	9		10		11.1%	29		45		55.2%
Average Sales Price	\$	205,422	\$	207,670	1.1%	\$	214,541	\$	183,370	-14.5%
Percent of Original Last Price Received at Sale*	99.0%		97.0%		-2.0%		97.0%		96.0%	-1.0%
Average Days on Market Until Sale		60	78		30.0%	94			77	-18.1%
Total Current Inventory**	8		4		-50.0%	•				
Single-Family Detached Inventory	6		4		-33.3%					

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

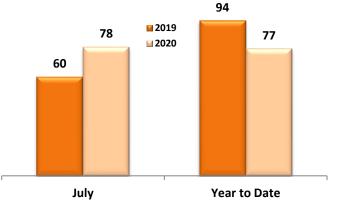
#### **Activity-Most Recent Month**

# New Listings Closed Sales 10 2019 2020

## Average Sales Price



## **Average Days on Market Until Sale**



## **Activity-Year to Date**



#### **Ratio of Sales Price to Original List Price**

