July 2022 Housing Market Overview

**Total Volume Sold** 

Average Sold price

\$53.8 Million

\$281,417

**Total Closed Sales** 

**Total New Listings** 

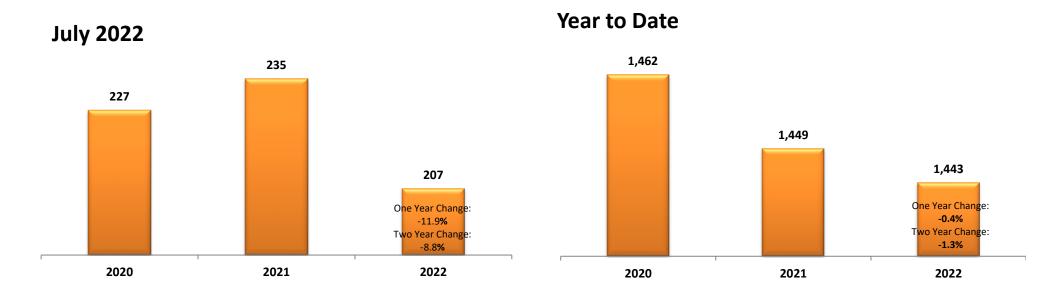
191

207

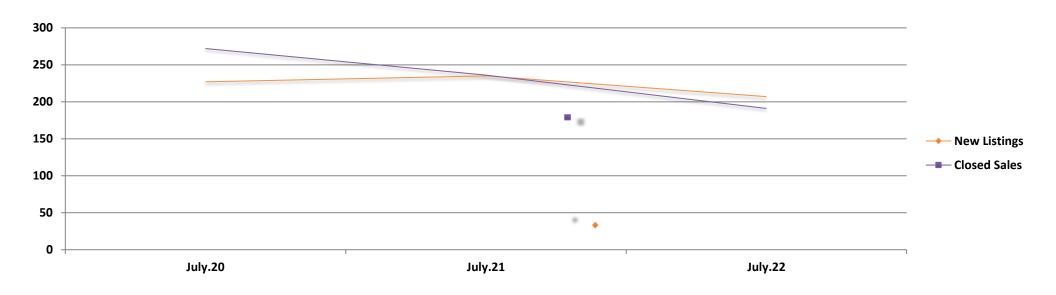
# **New Listings**

A Statistical Market Report from the REALTOR® Association of Southern Minnesota





# **Historical Market Activity**

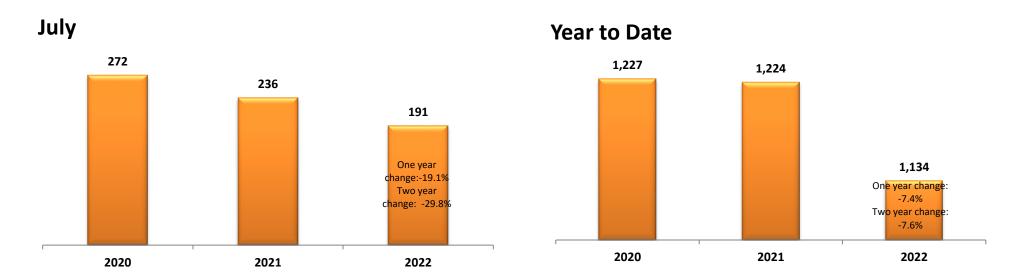


# **Closed Sales**

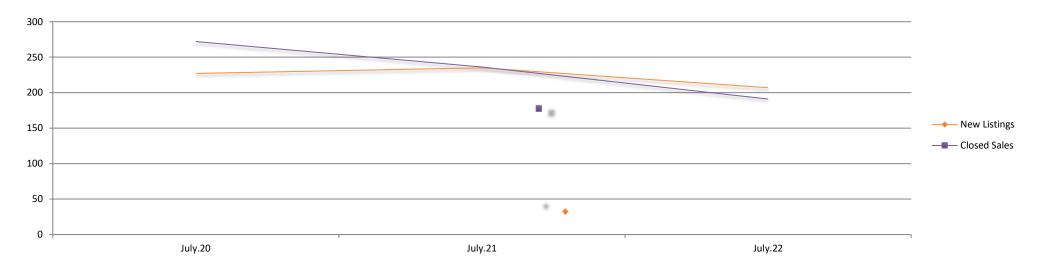
A Statistical Market Report from the REALTOR® Association of Southern Minnesota



Late Sales recorded in MLS figured in Year to Date Totals



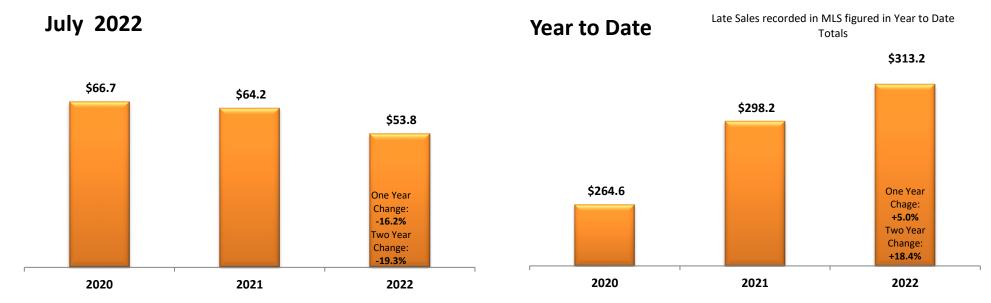
# **Historical Market Activity**



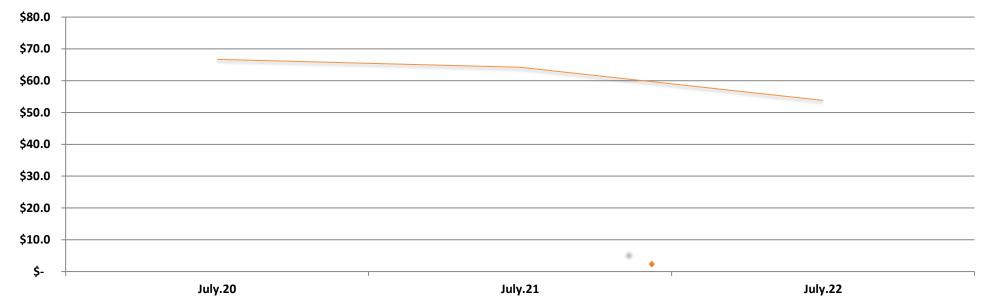
# **Dollar Volume of Closed Sales (in millions)**







# **Historical Dollar Volume (in millions)**



# **Average Sales Price**

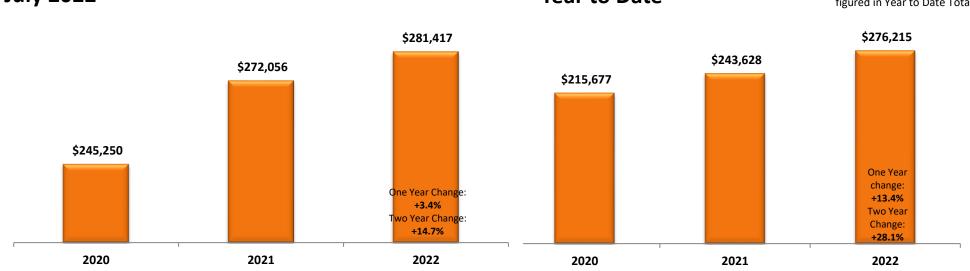
A Statistical Market Report from the **REALTOR®** Association of Southern Minnesota



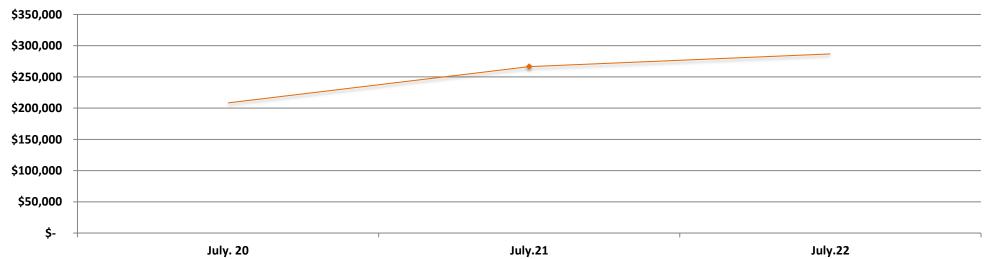
July 2022

Year to Date

Late Sales recorded in MLS figured in Year to Date Totals



# **Historical Average Prices**

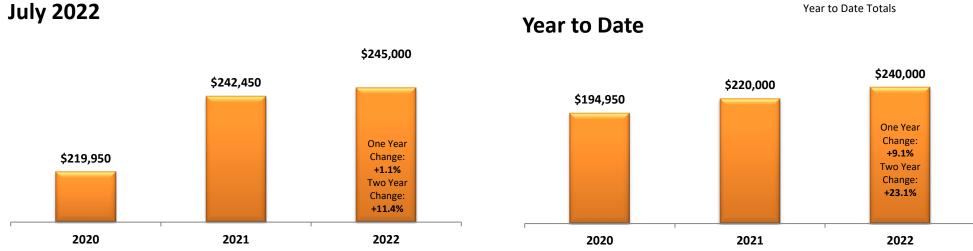


## **Median Sales Price**

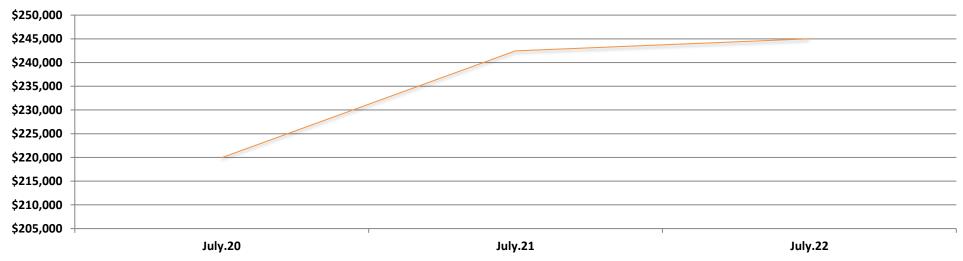
A Statistical Market Report from the **REALTOR®** Association of Southern Minnesota



Late Sales recorded in MLS figured in







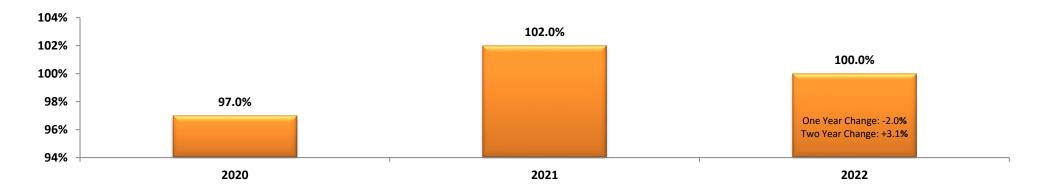
# **Percent of Original List Price Received at Sale**

A Statistical Market Report from the REALTOR® Association of Southern Minnesota

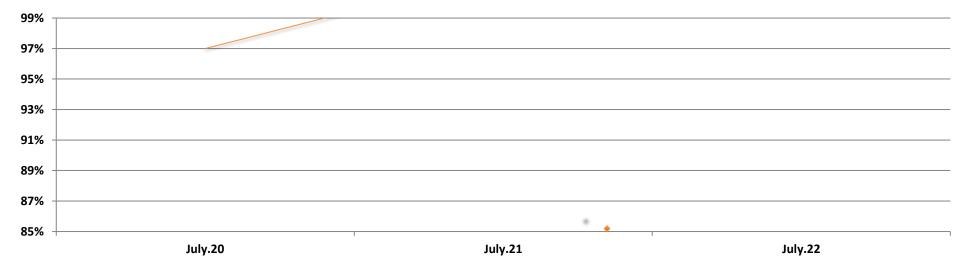


**July 2022** 

The Percent of Original List Price Received at Sale is calculated by comparing the final sales prices of closed sales to their original list prices. This does not account for list prices from any previous listing contracts. The sales price does not account for seller concessions.



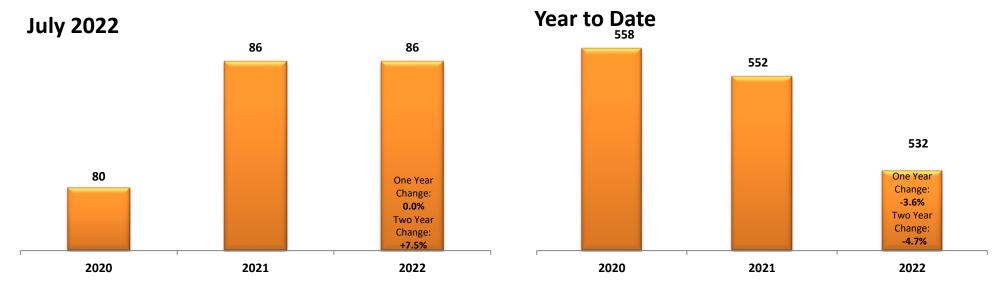
# **Historical Percent of Original List Price Received at Sale**



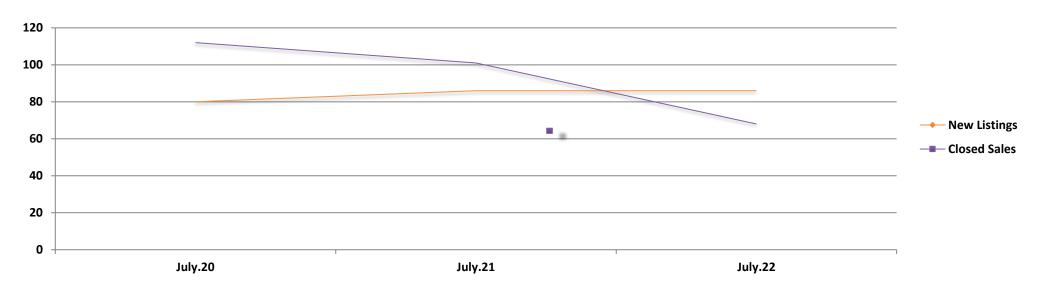
# New Listings in Zip Codes 56001 & 56003







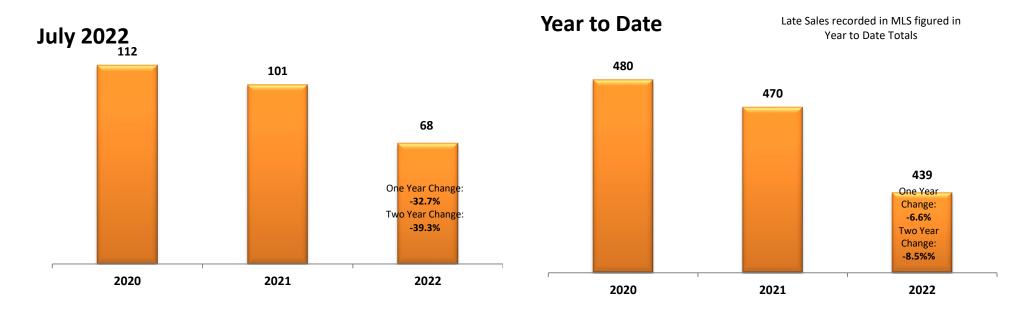
## **Historical Market Activity**



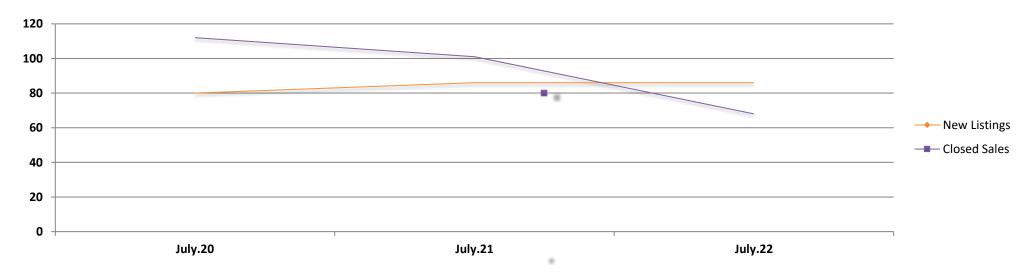
# Closed Sales in Zip Codes 56001 & 56003

A Statistical Market Report from the REALTOR® Association of Southern Minnesota





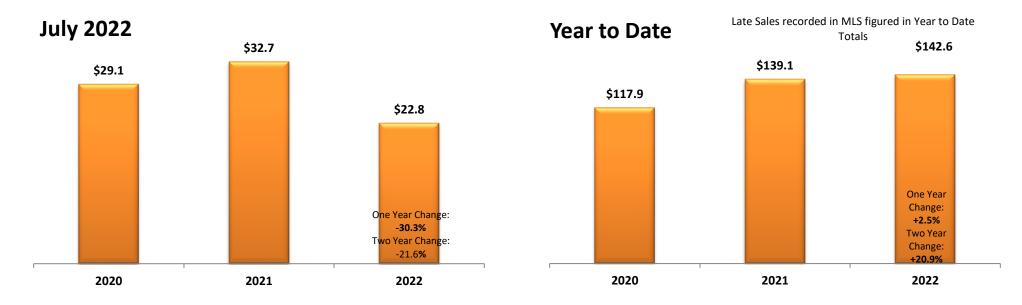
# **Historical Market Activity**



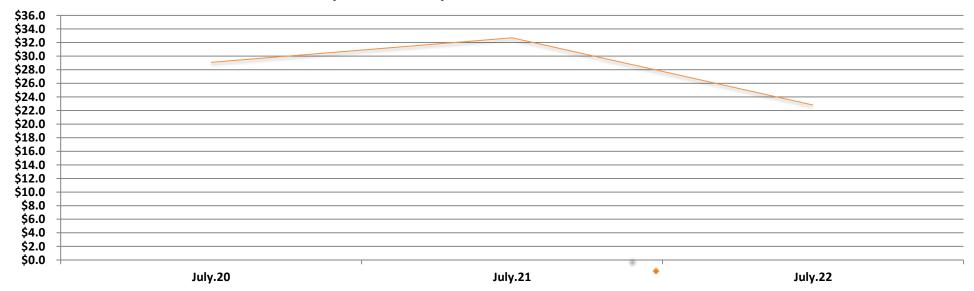
# Dollar Volume of Closed Sales (in millions) in Zip Codes 56001 & 56003



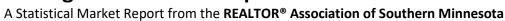
A Statistical Market Report from the REALTOR® Association of Southern Minnesota



# **Historical Dollar Volume (in millions)**



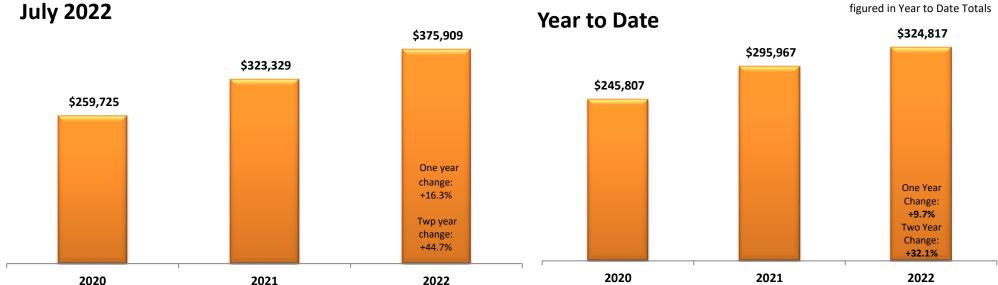
# **Average Sales Price in Zip Codes 56001 & 56003**



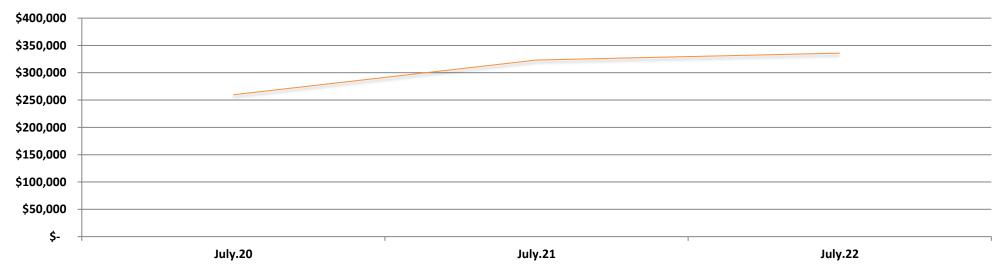


Figures do not take into account seller concession:

Late Sales recorded in MLS figured in Year to Date Totals



# **Historical Average Prices**



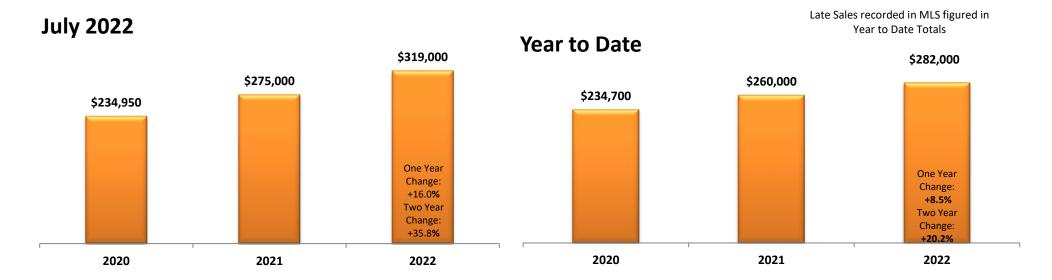
# Median Sales Price in Zip Codes 56001 & 56003

DEAL

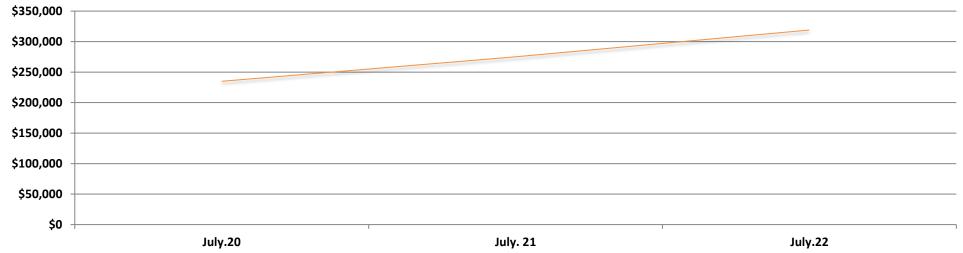
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REALTOR® ASSOCIATION OF SOUTHERN MINNESOT

A Statistical Market Report from the REALTOR® Association of Southern Minnesota

Figures do not take into account seller concessions





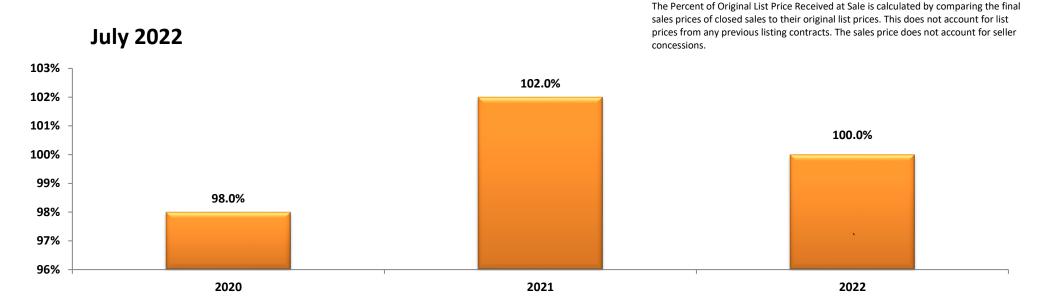


# Percent of Original List Price Received at Sale in Zip Codes 56001 & 56003

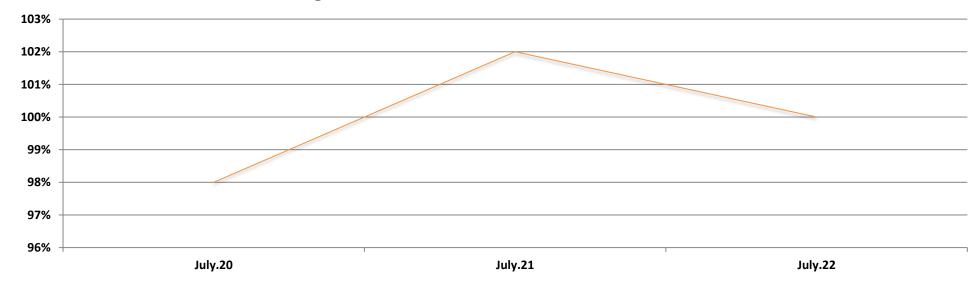


A Statistical Market Report from the REALTOR® Association of Southern Minnesota

REALTOR® ASSOCIATION OF SOUTHERN MINNESOTA



# **Historical Percent of Original List Price Received at Sale**



A free research tool from the **REALTOR®** Association of Southern Minnesota



#### Blue Earth/Winnebago/Wells/Kiester/Bricelyn

# **July 2022**

# **Year to Date**

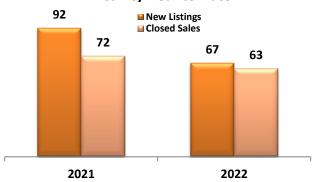
Faribault County, MN	2021		2022	Change	2021	2022	Change
New Listings	22		7	-68.2%	92	67	-27.2%
Closed Sales	11		13	18.2%	72	63	-12.5%
Average Sales Price	\$ 97,322	\$	159,311	63.7%	\$ 126,190	\$165,133	30.9%
Percent of Original Last Price Received at Sale*	92.0%		L01.0%	9.8%	98.0%	98.0%	0.0%
Average Days on Market Until Sale	63	86		36.5%	93	86	-7.5%
Total Current Inventory**	22		11	-50.0%			
Single-Family Detached Inventory	22		11	-50.0%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

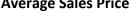
#### **Activity-Most Recent Month**



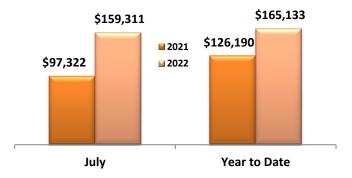
#### **Activity-Year to Date**

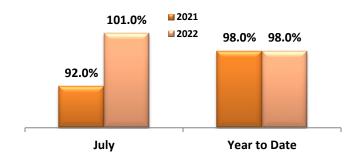


#### **Average Sales Price**

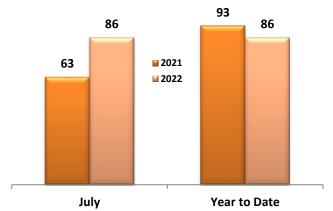


**Ratio of Sales Price to Original List Price** 

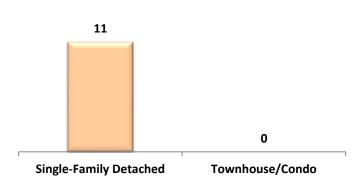




# **Average Days on Market Until Sale**



#### **Current Inventory**



A free research tool from the REALTOR® Association of Southern Minnesota



#### Eagle Lake/Madison Lake

# **July 2022**

# **Year to Date**

Blue Earth County, MN	2021	2022	Change	2021	2022	Change
New Listings	7	7	0.0%	60	66	10.0%
Closed Sales	6	13	116.7%	45	51	13.3%
Average Sales Price	\$ 453,733	\$ 420,919	-7.2%	\$ 419,031	\$ 397,534	-5.1%
Percent of Original Last Price Received at Sale*	98.0%	101.0%	3.1%	100.0%	101.0%	1.0%
Average Days on Market Until Sale	75	69	-8.0%	72	72	0.0%
Total Current Inventory**	8	17	112.5%			
Single-Family Detached Inventory	7	14	100.0%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

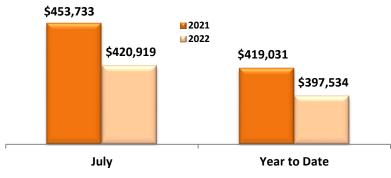
#### **Activity-Most Recent Month**



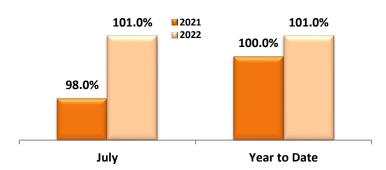
#### **Activity-Year to Date**

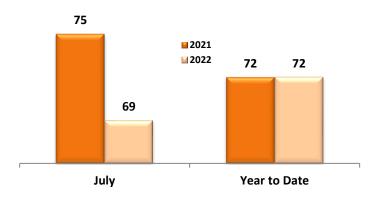


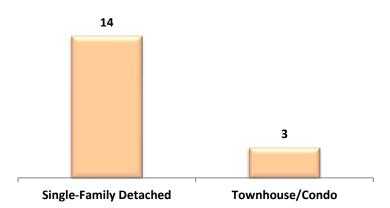
#### **Average Sales Price**



#### **Ratio of Sales Price to Original List Price**







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#### Elysian/Waterville

# **July 2022**

## **Year to Date**

Le Sueur County, MN	2021	2022	Change	2021		2022	Change
New Listings	5	6	20.0%	27		33	22.2%
Closed Sales	4	3	-25.0%	23		18	-21.7%
Average Sales Price	\$ 242,975	\$ 207,433	-14.6%	\$ 272,886	\$	354,722	30.0%
Percent of Original Last Price Received at Sale*	98.0%	101.0%	3.1%	98.0%	:	L03.0%	5.1%
Average Days on Market Until Sale	57	48	-15.8%	80		62	-22.5%
Total Current Inventory**	5	10	100.0%				
Single-Family Detached Inventory	5	10	100.0%				

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

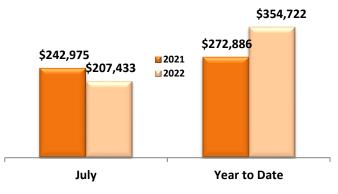
#### **Activity-Most Recent Month**



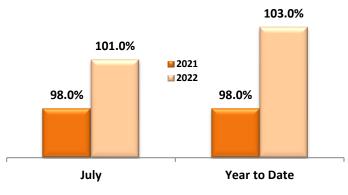
#### **Activity-Year to Date**



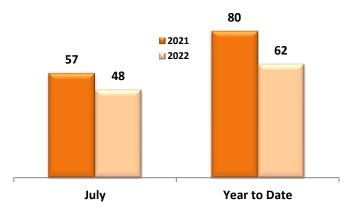
#### **Average Sales Price**



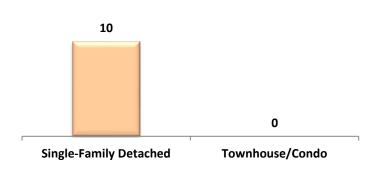
**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**



#### **Current Inventory**



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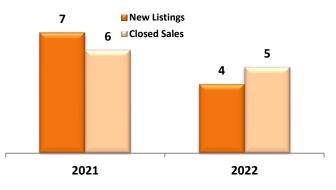


#### **July 2022** Year to Date **Lake Crystal**

Blue Earth County, MN	2021	2022	Change	2021	2022	Change
New Listings	7	4	-42.9%	38	36	-5.3%
Closed Sales	6	5	-16.7%	35	34	-2.9%
Average Sales Price	\$ 267,766	\$ 204,850	-23.5%	\$ 210,948	\$ 244,373	15.8%
Percent of Original Last Price Received at Sale*	102.0%	102.0%	0.0%	98.0%	95.0%	-3.1%
Average Days on Market Until Sale	58	42	-27.6%	68	75	10.3%
Total Current Inventory**	4	7	75.0%			
Single-Family Detached Inventory	3	7	133.3%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

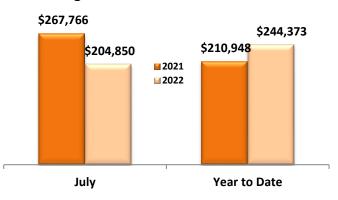
#### **Activity-Most Recent Month**



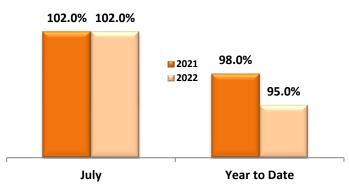
# **Activity-Year to Date**

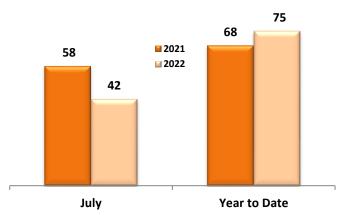


#### **Average Sales Price**

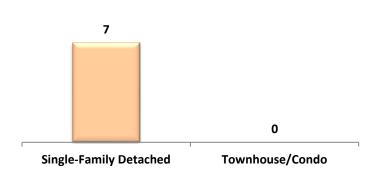


**Ratio of Sales Price to Original List Price** 





**Current Inventory** 



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#### LeSueur/LeCenter/Henderson

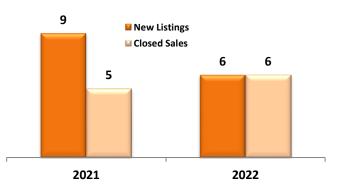
# **July 2022**

## **Year to Date**

Le Sueur County, MN	2021	2022	Change	2021	2022	Change
New Listings	9	6	-33.3%	42	47	11.9%
Closed Sales	5	6	20.0%	40	32	-20.0%
Average Sales Price	\$ 330,711	\$ 352,500	6.6%	\$ 218,622	\$ 279,630	27.9%
Percent of Original Last Price Received at Sale*	103.0%	100.0%	-2.9%	99.0%	102.0%	3.0%
Average Days on Market Until Sale	61	52	-14.8%	75	54	-28.0%
Total Current Inventory**	2	7	250.0%			
Single-Family Detached Inventory	2	7	250.0%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

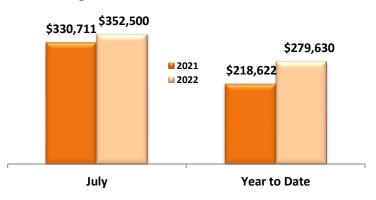
#### **Activity-Most Recent Month**



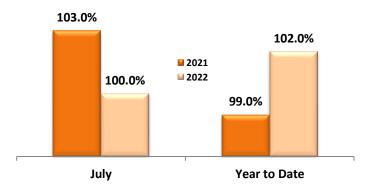
#### **Activity-Year to Date**



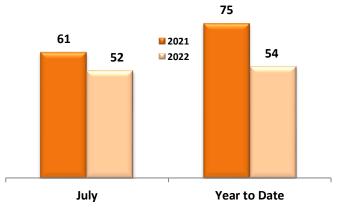
#### **Average Sales Price**



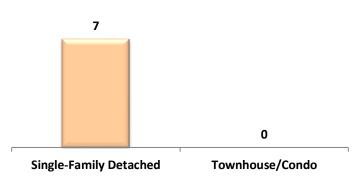
**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**



**Current Inventory** 



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#### **Lower North Mankato**

# **July 2022**

## **Year to Date**

Nicollet County, MN	2021	2022	Change	2021	2022	Change
New Listings	2	6	200.0%	37	49	32.4%
Closed Sales	8	7	-12.5%	38	42	10.5%
Average Sales Price	\$ 221,200	\$ 241,537	9.2%	\$ 201,675	\$ 216,661	7.4%
Percent of Original Last Price Received at Sale*	106.0%	106.0%	0.0%	102.0%	102.0%	0.0%
Average Days on Market Until Sale	46	49	6.5%	59	48	-18.6%
Total Current Inventory**	2	0	-100.0%			
Single-Family Detached Inventory	2	0	-100.0%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

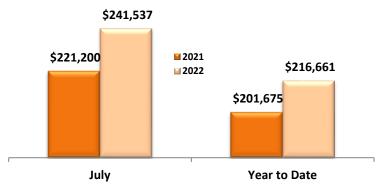
#### **Activity-Most Recent Month**



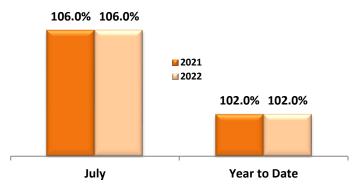
#### **Activity-Year to Date**



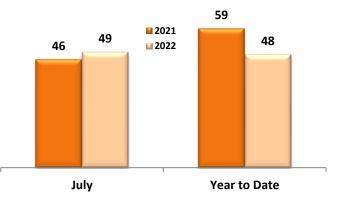
#### **Average Sales Price**



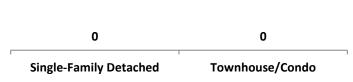
**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**



#### **Current Inventory**



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#### Madelia/St. James

# **July 2022**

## Year to Date

Watonwan County, MN	2021	2022	Change	2021	2022	Change
New Listings	11	11	0.0%	64	64	0.0%
Closed Sales	13	8	-38.5%	52	36	-30.8%
Average Sales Price	\$ 170,576	\$157,762	-7.5%	\$ 170,738	\$152,861	-10.5%
Percent of Original Last Price Received at Sale*	105.0%	95.0%	-9.5%	100.0%	95.0%	-5.0%
Average Days on Market Until Sale	89	58	-34.8%	141	70	-50.4%
Total Current Inventory**	6	14	133.3%			
Single-Family Detached Inventory	6	13	116.7%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

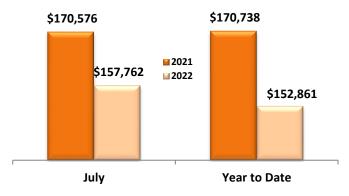
#### **Activity-Most Recent Month**



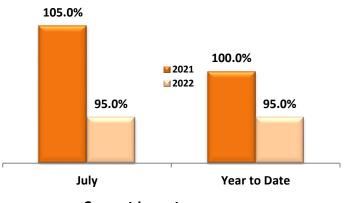
#### **Activity-Year to Date**

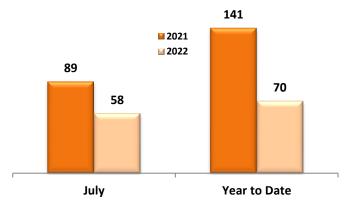


#### **Average Sales Price**

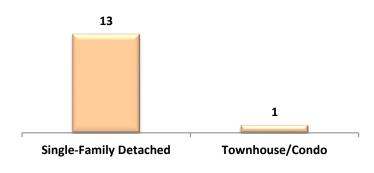


**Ratio of Sales Price to Original List Price** 





**Current Inventory** 



A free research tool from the REALTOR® Association of Southern Minnesota



#### **Mankato Central**

# July 2022 Year to Date

Blue Earth County, MN	2021	2022	Change	2021	2022	Change
New Listings	12	5	-58.3%	56	59	5.4%
Closed Sales	12	9	-25.0%	51	59	15.7%
Average Sales Price	\$ 213,729	\$ 204,388	-4.4%	\$ 193,971	\$ 210,371	8.5%
Percent of Original Last Price Received at Sale*	99.0%	98.0%	-1.0%	101.0%	99.0%	-2.0%
Average Days on Market Until Sale	74	52	<b>52</b> -29.7%		68	0.0%
Total Current Inventory**	8	3	-62.5%			
Single-Family Detached Inventory	8	3	-62.5%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

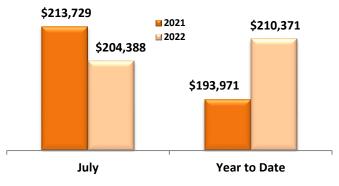
#### **Activity-Most Recent Month**

# 12 12 New Listings Closed Sales 9 5 5 2021 2022

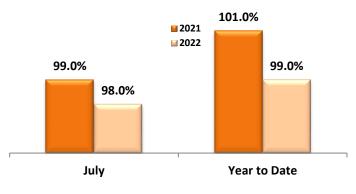
#### **Activity-Year to Date**

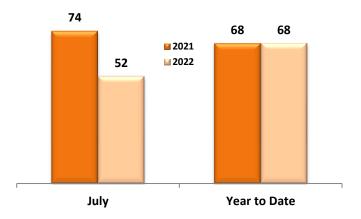


#### **Average Sales Price**

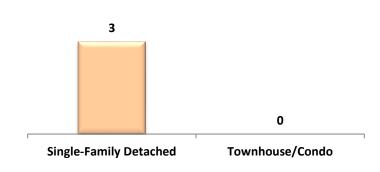


**Ratio of Sales Price to Original List Price** 





**Current Inventory** 



A free research tool from the **REALTOR®** Association of Southern Minnesota



#### **Mankato Hilltop**

# **July 2022**

# **Year to Date**

Blue Earth County, MN	2021	2022	Change	2021	2022	Change
New Listings	40	35	-12.5%	231	216	-6.5%
Closed Sales	38	29	-23.7%	187	183	-2.1%
Average Sales Price	\$ 328,365	\$ 366,945	11.7%	\$ 301,370	\$ 335,292	11.3%
Percent of Original Last Price Received at Sale*	102.0%	101.0%	-1.0%	101.0%	102.0%	1.0%
Average Days on Market Until Sale	60	52	-13.3%	84	69	-17.9%
Total Current Inventory**	18	37	105.6%			
Single-Family Detached Inventory	12	27	125.0%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

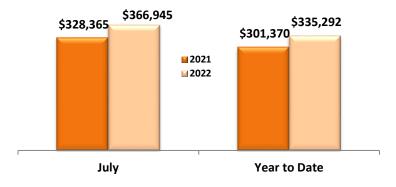
#### **Activity-Most Recent Month**



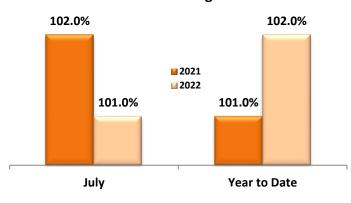
# Activity-Year to Date

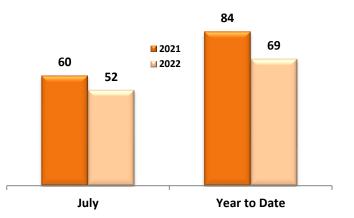


#### **Average Sales Price**

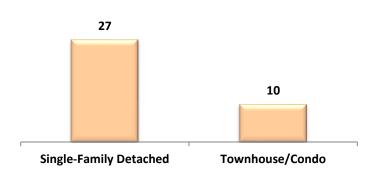


**Ratio of Sales Price to Original List Price** 





Current Inventory





#### Mankato-James/SouthView/Viking Terrace/Kensington

# **July 2022**

## **Year to Date**

Blue Earth County, MN	2021	2022	Change	2021	2022	Change
New Listings	2	7	250.0%	28	28	0.0%
Closed Sales	8	5	-37.5%	25	19	-24.0%
Average Sales Price	\$ 458,112	\$ 318,000	-30.6%	\$ 442,142	\$ 417,363	-5.6%
Percent of Original Last Price Received at Sale*	100.0%	98.0%	-2.0%	99.0%	98.0%	-1.0%
Average Days on Market Until Sale	79	49	-38.0%	73	97	32.9%
Total Current Inventory**	5	4	-20.0%			
Single-Family Detached Inventory	3	4	33.3%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

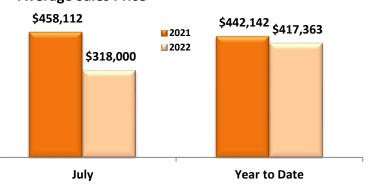
#### **Activity-Most Recent Month**



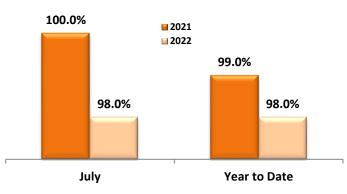
#### **Activity-Year to Date**

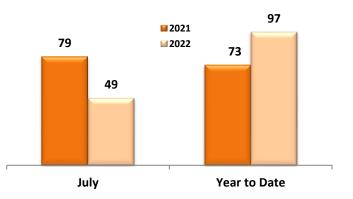


#### **Average Sales Price**

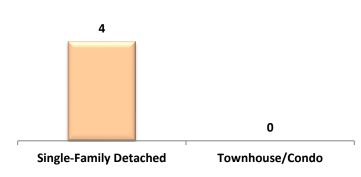


**Ratio of Sales Price to Original List Price** 





**Current Inventory** 



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#### **Mankato and North Mankato**

# **July 2022**

## **Year to Date**

Blue Earth/Nicollet County, MN	2021	2022	Change	2021	2022	Change
New Listings	86	86	0.0%	552	532	-3.6%
Closed Sales	101	68	-32.7%	470	439	-6.6%
Average Sales Price	\$ 323,329	\$ 335,909	3.9%	\$ 295,967	\$ 324,817	9.7%
Percent of Original Last Price Received at Sale*	102.0%	100.0%	-2.0%	101.0%	101.0%	0.0%
Average Days on Market Until Sale	60	51	-15.0%	74	68	-8.1%
Total Current Inventory**	54	96	77.8%			
Single-Family Detached Inventory	46	80	73.9%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

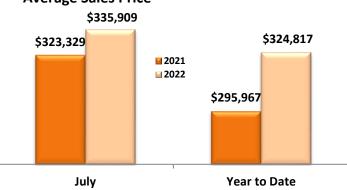
#### **Activity-Most Recent Month**



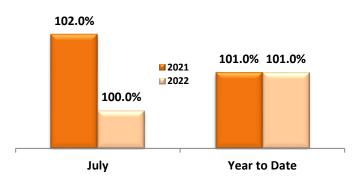
# **Activity-Year to Date**



#### **Average Sales Price**



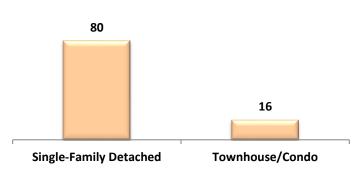
**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**



#### **Current Inventory**



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#### Mapleton/Amboy/Minnesota Lake/Good Thunder

# **July 2022**

# **Year to Date**

Blue Earth County, MN	2021	2022	Change	2021	2022	Change
New Listings	10	9	-10.0%	54	55	1.9%
Closed Sales	8	5	-37.5%	41	46	12.2%
Average Sales Price	\$ 167,050	\$ 185,800	11.2%	\$ 165,835	\$ 197,578	19.1%
Percent of Original Last Price Received at Sale*	102.0%	95.0%	-6.9%	99.0%	98.0%	-1.0%
Average Days on Market Until Sale	58	88	51.7%	74	82	10.8%
Total Current Inventory**	17	14	-17.6%			
Single-Family Detached Inventory	15	14	-6.7%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

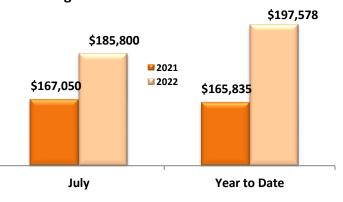
#### **Activity-Most Recent Month**

# ■ New Listings 10 **■** Closed Sales 9 8 5 2021 2022

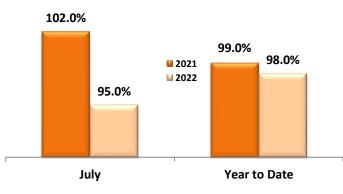
#### **Activity-Year to Date**

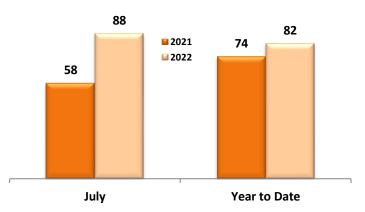


#### **Average Sales Price**

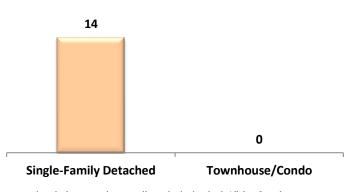


**Ratio of Sales Price to Original List Price** 





**Current Inventory** 



A free research tool from the **REALTOR®** Association of Southern Minnesota



## New Ulm/Hanska/Lafayette/Courtland

# July 2022 Year to Date

Brown County, MN	2021		2022		Change	2021		2022		Change
New Listings	20		14		-30.0%		135		164	21.5%
Closed Sales	22			28	27.3%		123		126	2.4%
Average Sales Price	\$ 220	0,886	\$	244,016	10.5%	\$	200,732	\$	251,097	25.1%
Percent of Original Last Price Received at Sale*	101.0%		100.0%		-1.0%	99.0%		:	100.0%	1.0%
Average Days on Market Until Sale	69		50		-27.5%	94			59	-37.2%
Total Current Inventory**	19		16		-15.8%					
Single-Family Detached Inventory	17			15	-11.8%		•			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

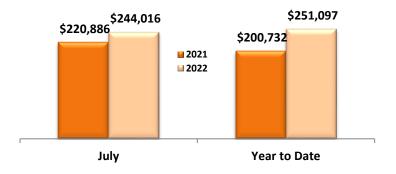
#### **Activity-Most Recent Month**



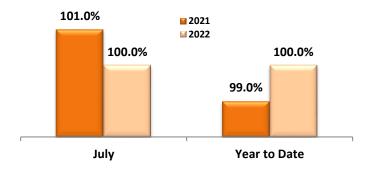
#### **Activity-Year to Date**



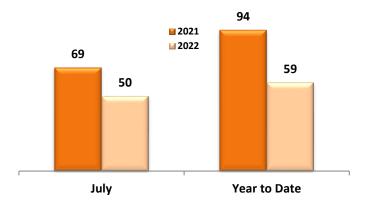
#### **Average Sales Price**



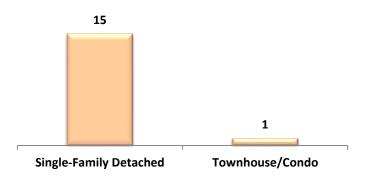
**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**



#### Current Inventory



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#### Nicollet/Judson

July 2022 **Year to Date** 

Late Sales recorded in MLS figured in Year to Date Totals

Multiple Counties, MN	2021	2022	Change	2021	2022	Change
New Listings	2	1	-50.0%	9	13	44.4%
Closed Sales	1	2	100.0%	6	11	83.3%
Average Sales Price	\$ 235,000	\$219,950	-6.4%	\$ 218,500	\$241,656	10.6%
Percent of Original Last Price Received at Sale*	112.0%	104.0%	-7.1%	106.0%	101.0%	-4.7%
Average Days on Market Until Sale	63	32	-49.2%	51	52	2.0%
Total Current Inventory**	0	3	#DIV/0!			
Single-Family Detached Inventory	0	2	#DIV/0!			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

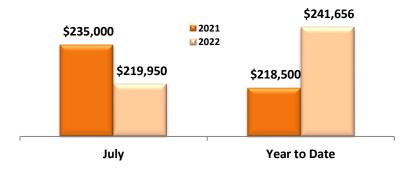
#### **Activity-Most Recent Month**

# ■ New Listings 2 **■** Closed Sales 1 1 2021 2022

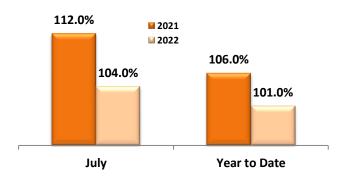
#### **Activity-Year to Date**



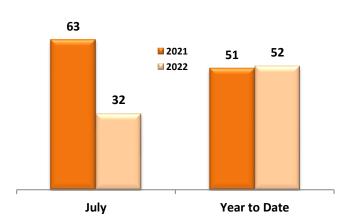
#### **Average Sales Price**



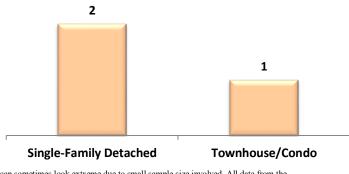
**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**



#### **Current Inventory**



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#### **Rural Mankato and North Mankato**

# **July 2022**

# **Year to Date**

Multiple Counties, MN	2021	2022	Change	2021	2022	Change
New Listings	4	6	50.0%	35	34	-2.9%
Closed Sales	8	6	-25.0%	28	23	-17.9%
Average Sales Price	\$ 416,918	\$ 555,999	33.4%	\$ 373,200	\$ 553,860	48.4%
Percent of Original Last Price Received at Sale*	101.0%	100.0%	-1.0%	98.0%	99.0%	1.0%
Average Days on Market Until Sale	56	62	10.7%	75	77	2.7%
Total Current Inventory**	7	10	42.9%			
Single-Family Detached Inventory	7	8	14.3%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

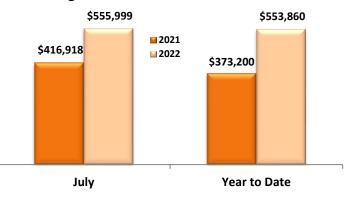
#### **Activity-Most Recent Month**



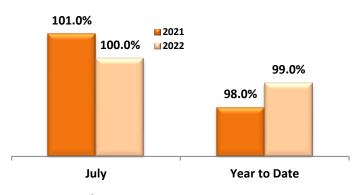


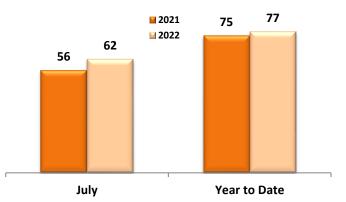


#### **Average Sales Price**

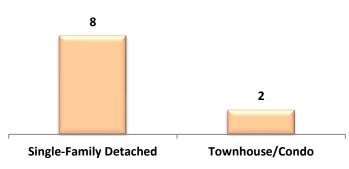


Ratio of Sales Price to Original List Price





**Current Inventory** 



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#### Sleepy Eye/Comfrey

# **July 2022**

#### **Year to Date**

Brown County, MN	2021	2022	Change	2021	2022	Change
New Listings	6	3	-50.0%	33	24	-27.3%
Closed Sales	5	4	-20.0%	38	20	-47.4%
Average Sales Price	\$ 115,600	\$ 156,100	35.0%	\$ 134,852	\$ 144,740	7.3%
Percent of Original Last Price Received at Sale*	97.0%	101.0%	4.1%	96.0%	99.0%	3.1%
Average Days on Market Until Sale	62	43	-30.6%	81	61	-24.7%
Total Current Inventory**	3	6	100.0%			
Single-Family Detached Inventory	3	6	100.0%	•		

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

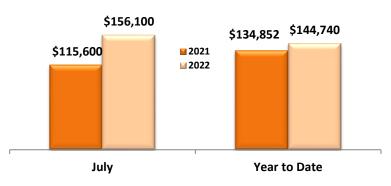
#### **Activity-Most Recent Month**



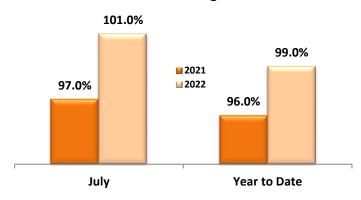
# **Activity-Year to Date**

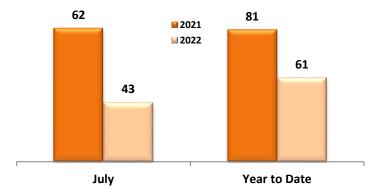


#### **Average Sales Price**

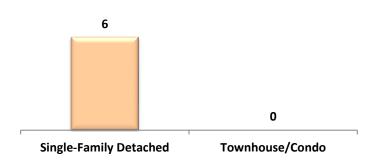


**Ratio of Sales Price to Original List Price** 





**Current Inventory** 



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#### St. Clair/Waldorf/Pemberton/Janesville

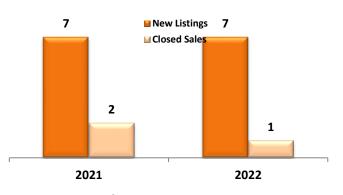
# July 2022 Year to Date

Late Sales recorded in MLS figured in Year to **Date Totals** 

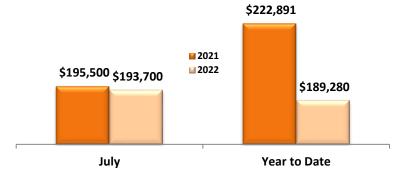
Multiple Counties, MN	2021		2022		Change	2021		2022		Change
New Listings		7		7	0.0%	27			23	-14.8%
Closed Sales	2			1	-50.0%	20			20	0.0%
Average Sales Price	\$	195,500	\$	193,700	-0.9%	\$	222,891	\$	189,280	-15.1%
Percent of Original Last Price Received at Sale*		109.0%		97.0%	-11.0%	:	102.0%		95.0%	-6.9%
Average Days on Market Until Sale	46			115	150.0%	89			90	1.1%
Total Current Inventory**		8		4	-50.0%					
Single-Family Detached Inventory		7		4	-42.9%		•			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

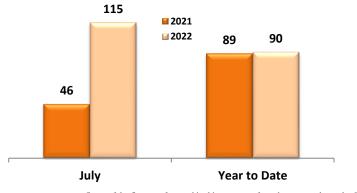
#### **Activity-Most Recent Month**



#### **Average Sales Price**



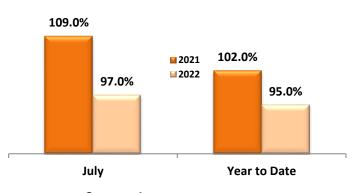
#### **Average Days on Market Until Sale**



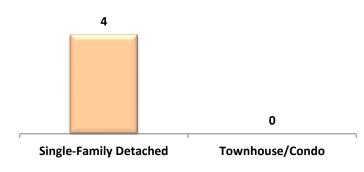
#### **Activity-Year to Date**



#### **Ratio of Sales Price to Original List Price**



**Current Inventory** 



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#### St. Peter/Kasota/Cleveland

# July 2022

## Year to Date

Multiple Counties, MN	2021	2022	Change	2021	2022	Change
New Listings	13	16	23.1%	109	117	7.3%
Closed Sales	20	15	-25.0%	95	79	-16.8%
Average Sales Price	\$ 307,58	36 <b>\$ 327,</b>	<b>6.5</b> %	\$ 266,930	\$ 312,892	17.2%
Percent of Original Last Price Received at Sale*	104.0%	99.0%	-4.8%	100.0%	98.0%	-2.0%
Average Days on Market Until Sale	101	53	-47.5%	90	67	-25.6%
Total Current Inventory**	14	23	64.3%			
Single-Family Detached Inventory	13	19	46.2%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

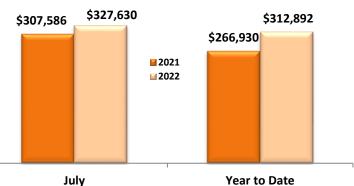
## **Activity-Most Recent Month**

# **■** New Listings 20 **■ Closed Sales** 16 15 13 2021 2022

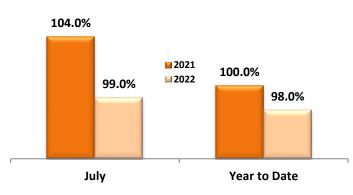
#### **Activity-Year to Date**

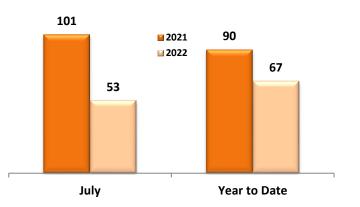


#### **Average Sales Price**

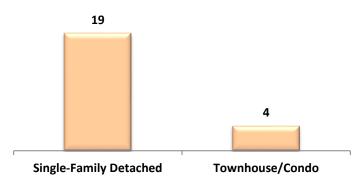


**Ratio of Sales Price to Original List Price** 





**Current Inventory** 



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#### **Upper North Mankato**

# **July 2022**

# **Year to Date**

Nicollet County, MN	2021		2022		Change	2021		2022		Change
New Listings	15		22		46.7%		117		100	-14.5%
Closed Sales		18		9	-50.0%		99		84	-15.2%
Average Sales Price	\$	329,897	\$	332,177	0.7%	\$	334,784	\$	376,107	12.3%
Percent of Original Last Price Received at Sale*	102.0%		99.0%		-2.9%	100.0%			100.0%	0.0%
Average Days on Market Until Sale		56	51		-8.9%	69			75	8.7%
Total Current Inventory**	8		18		125.0%	•				
Single-Family Detached Inventory	8			17	112.5%		•			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

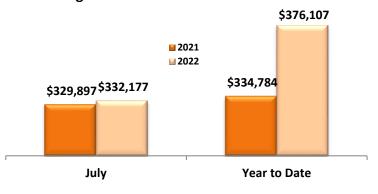
#### **Activity-Most Recent Month**



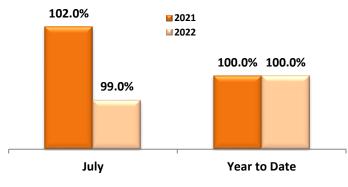
#### **Activity-Year to Date**

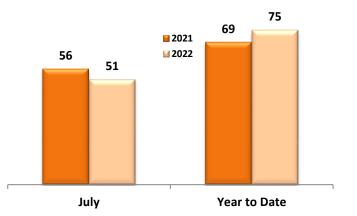


#### **Average Sales Price**

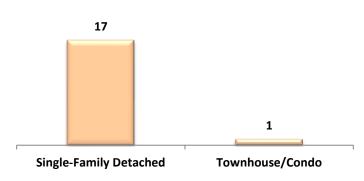


**Ratio of Sales Price to Original List Price** 





**Current Inventory** 



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#### West Mankato/Skyline

# **July 2022**

## **Year to Date**

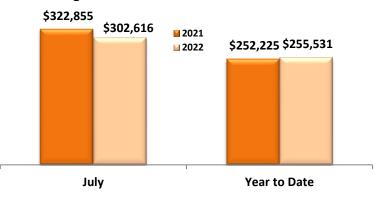
Blue Earth County, MN	2021	2022	Change	2021	2022	Change
New Listings	9	5	-44.4%	41	42	2.4%
Closed Sales	9	3	-66.7%	37	28	-24.3%
Average Sales Price	\$ 322,855	\$ 302,616	-6.3%	\$ 252,225	\$ 255,531	1.3%
Percent of Original Last Price Received at Sale*	102.0%	100.0%	-2.0%	101.0%	102.0%	1.0%
Average Days on Market Until Sale	55	43	-21.8%	65	45	-30.8%
Total Current Inventory**	6	4	-33.3%			
Single-Family Detached Inventory	6	4	-33.3%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

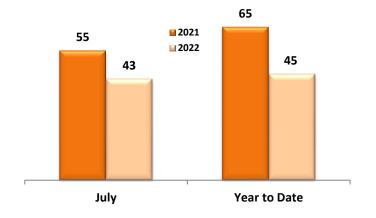
#### **Activity-Most Recent Month**



#### **Average Sales Price**



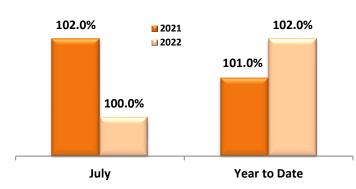
#### **Average Days on Market Until Sale**



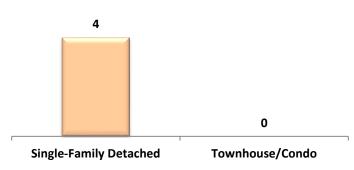
#### **Activity-Year to Date**



#### **Ratio of Sales Price to Original List Price**



#### **Current Inventory**



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