

# Monthly Indicators



## September 2019

Residential real estate activity composed of single-family properties, townhomes and condominiums combined. Percent changes are calculated using rounded figures.

## Activity Snapshot

**+ 2.6%**

**+ 6.6%**

**+ 3.9%**

One-Year Change in  
Closed Sales

One-Year Change in  
Median Sales Price

One-Year Change in  
New Listings

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# Activity Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	9-2018	9-2019	Percent Change	YTD 2018	YTD 2019	Percent Change
<b>New Listings</b>		9,569	<b>9,940</b>	+ 3.9%	91,720	<b>91,854</b>	+ 0.1%
<b>Pending Sales</b>		7,013	<b>7,095</b>	+ 1.2%	67,965	<b>67,878</b>	- 0.1%
<b>Closed Sales</b>		7,496	<b>7,693</b>	+ 2.6%	64,834	<b>64,355</b>	- 0.7%
<b>Days on Market</b>		48	<b>45</b>	- 6.3%	49	<b>48</b>	- 2.0%
<b>Median Sales Price</b>		\$235,000	<b>\$250,500</b>	+ 6.6%	\$240,000	<b>\$255,000</b>	+ 6.3%
<b>Avg. Sales Price</b>		\$271,597	<b>\$291,960</b>	+ 7.5%	\$277,258	<b>\$291,842</b>	+ 5.3%
<b>Pct. of Orig. Price Received</b>		97.3%	<b>97.3%</b>	0.0%	98.1%	<b>98.0%</b>	- 0.1%
<b>Affordability Index</b>		160	<b>170</b>	+ 6.3%	157	<b>167</b>	+ 6.4%
<b>Homes for Sale*</b>		23,434	<b>22,408</b>	- 4.4%	--	<b>--</b>	--
<b>Months Supply*</b>		3.3	<b>3.2</b>	- 3.0%	--	<b>--</b>	--

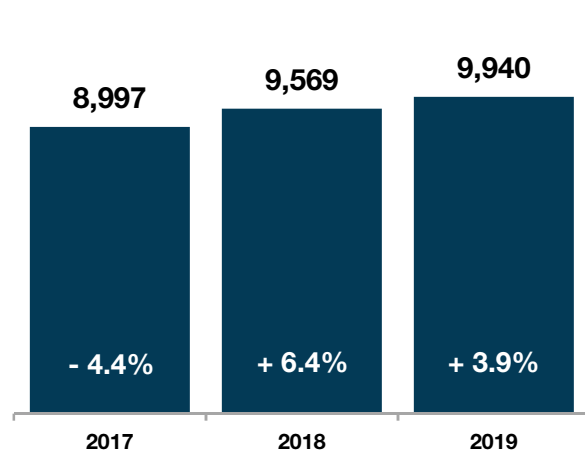
\* Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing more accurate views of inventory and supply.

# New Listings

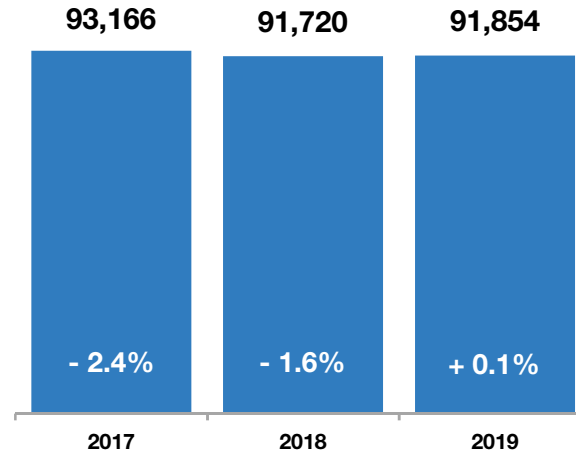
A count of the properties that have been newly listed on the market in a given month.



## September



## Year to Date



	New Listings	Prior Year	Percent Change
October 2018	8,498	7,816	+8.7%
November 2018	5,569	5,061	+10.0%
December 2018	3,421	3,354	+2.0%
January 2019	6,097	5,751	+6.0%
February 2019	6,134	7,201	-14.8%
March 2019	8,836	9,855	-10.3%
April 2019	11,450	10,651	+7.5%
May 2019	13,929	13,487	+3.3%
June 2019	12,454	12,727	-2.1%
July 2019	11,791	11,154	+5.7%
August 2019	11,223	11,325	-0.9%
<b>September 2019</b>	<b>9,940</b>	<b>9,569</b>	<b>+3.9%</b>
12-Month Avg	9,112	8,996	+1.3%

## Historical New Listings by Month

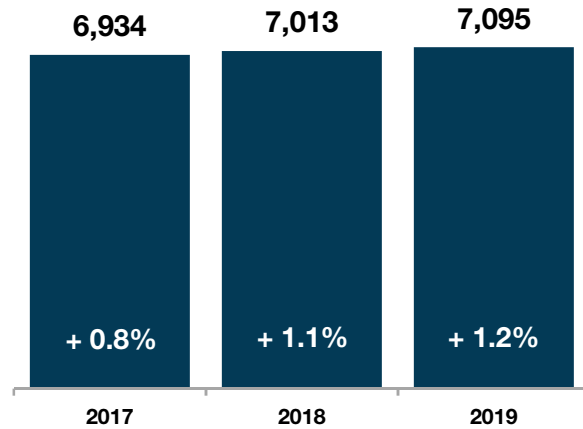


# Pending Sales

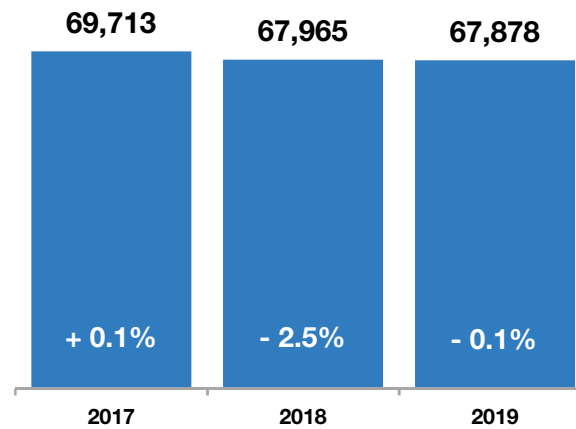
A count of the properties on which offers have been accepted in a given month.



## September

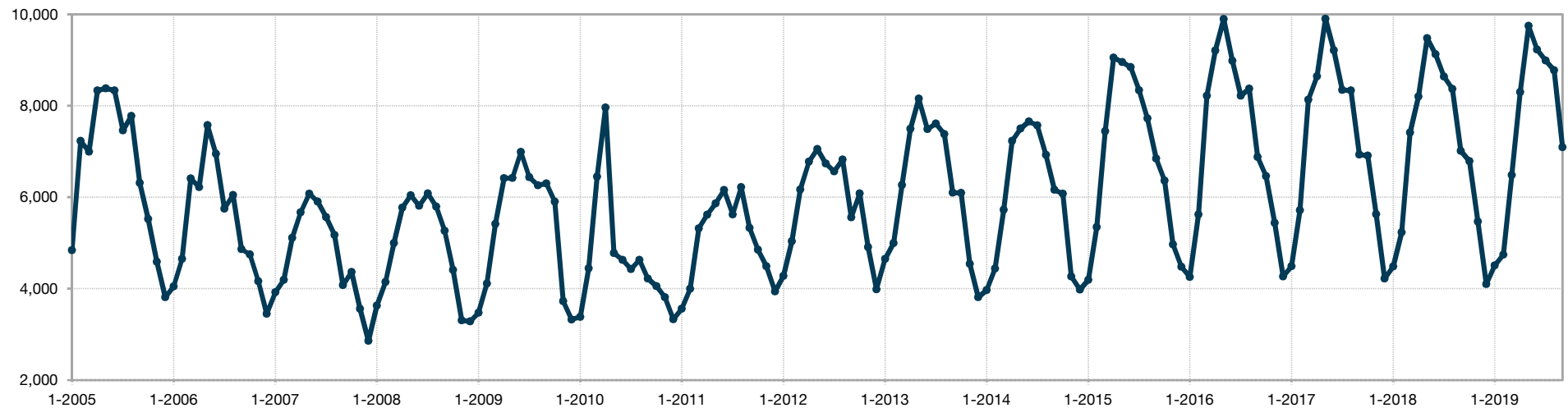


## Year to Date



	Pending Sales	Prior Year	Percent Change
October 2018	6,787	6,910	-1.8%
November 2018	5,465	5,630	-2.9%
December 2018	4,101	4,221	-2.8%
January 2019	4,507	4,485	+0.5%
February 2019	4,745	5,233	-9.3%
March 2019	6,487	7,418	-12.6%
April 2019	8,298	8,204	+1.1%
May 2019	9,748	9,479	+2.8%
June 2019	9,230	9,128	+1.1%
July 2019	8,992	8,638	+4.1%
August 2019	8,776	8,367	+4.9%
<b>September 2019</b>	<b>7,095</b>	<b>7,013</b>	<b>+1.2%</b>
12-Month Avg	7,019	7,061	-0.6%

## Historical Pending Sales by Month

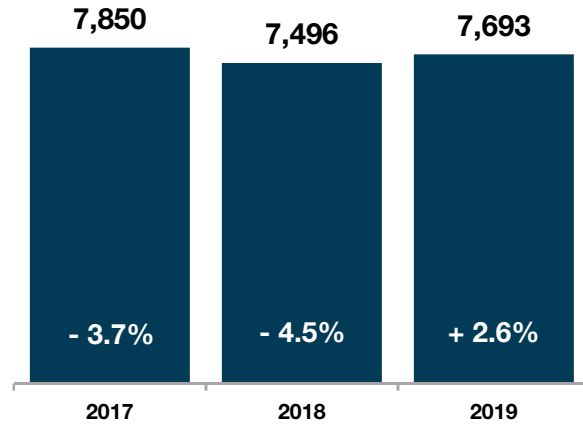


# Closed Sales

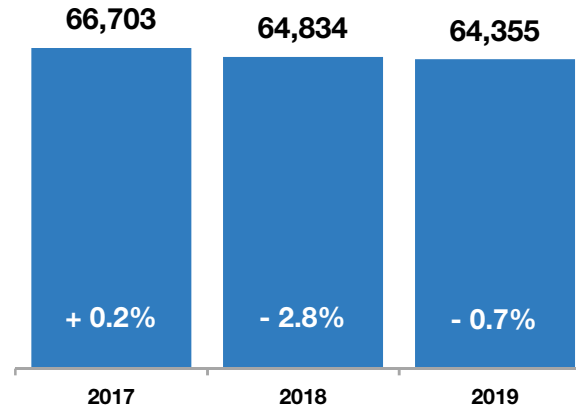
A count of the actual sales that closed in a given month.



## September

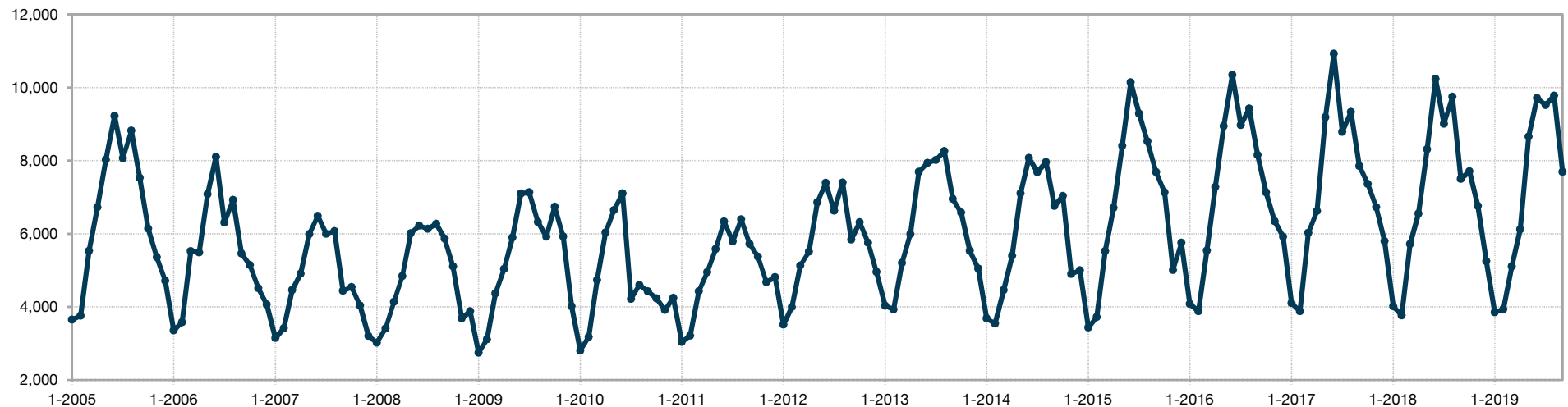


## Year to Date



	Closed Sales	Prior Year	Percent Change
October 2018	7,707	7,363	+4.7%
November 2018	6,757	6,731	+0.4%
December 2018	5,248	5,793	-9.4%
January 2019	3,846	4,015	-4.2%
February 2019	3,937	3,761	+4.7%
March 2019	5,107	5,714	-10.6%
April 2019	6,115	6,549	-6.6%
May 2019	8,652	8,311	+4.1%
June 2019	9,709	10,237	-5.2%
July 2019	9,519	9,005	+5.7%
August 2019	9,777	9,746	+0.3%
<b>September 2019</b>	<b>7,693</b>	<b>7,496</b>	<b>+2.6%</b>
12-Month Avg	7,006	7,060	-0.8%

## Historical Closed Sales by Month

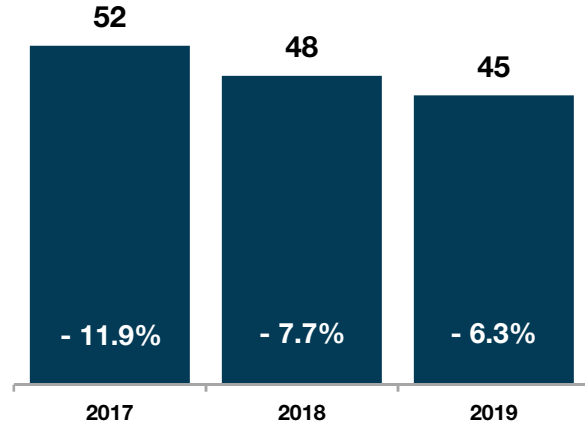


# Days on Market Until Sale

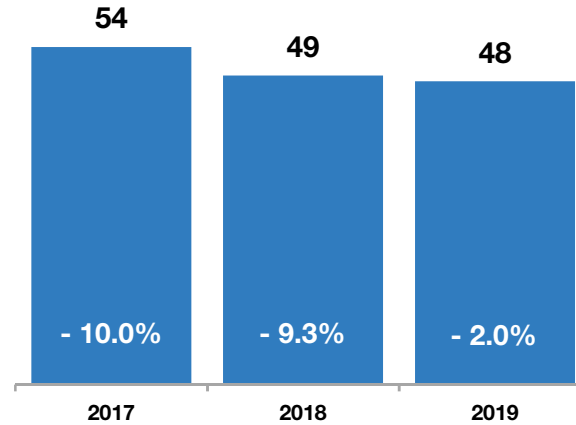
Average number of days between when a property is listed and when an offer is accepted in a given month.



## September



## Year to Date



Days on Market	Prior Year	Percent Change	
October 2018	53	55	-3.6%
November 2018	54	57	-5.3%
December 2018	57	62	-8.1%
January 2019	65	68	-4.4%
February 2019	65	67	-3.0%
March 2019	60	57	+5.3%
April 2019	54	51	+5.9%
May 2019	47	48	-2.1%
June 2019	43	41	+4.9%
July 2019	39	42	-7.1%
August 2019	43	46	-6.5%
<b>September 2019</b>	<b>45</b>	<b>48</b>	<b>-6.3%</b>
12-Month Avg	52	54	-3.7%

## Historical Days on Market Until Sale by Month

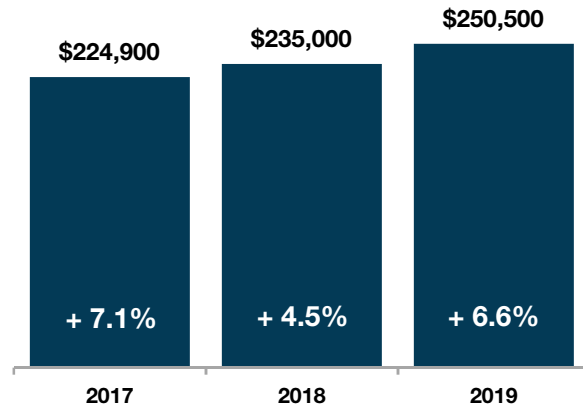


# Median Sales Price

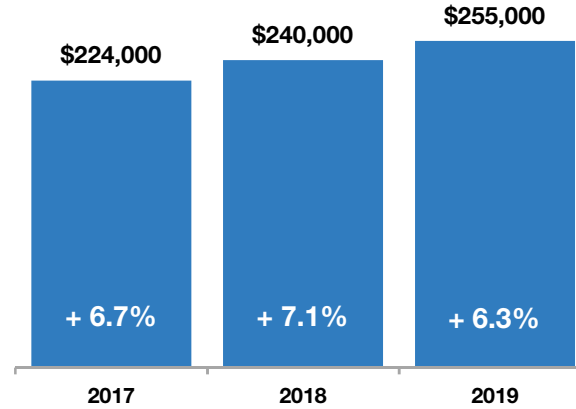
Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.



## September

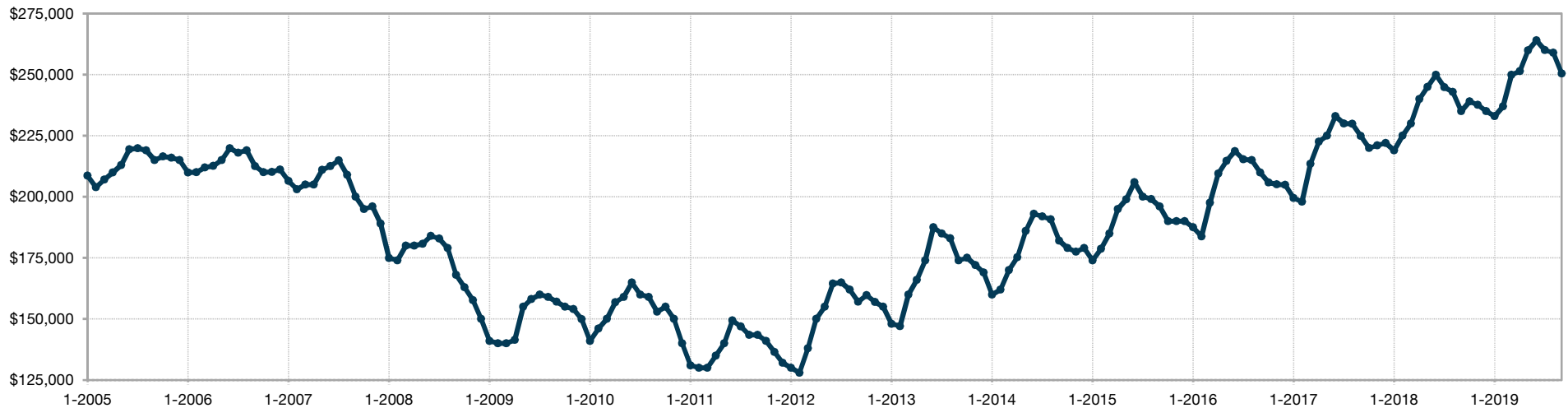


## Year to Date



	Median Sales Price	Prior Year	Percent Change
October 2018	\$239,000	\$220,000	+8.6%
November 2018	\$237,630	\$221,000	+7.5%
December 2018	\$234,999	\$222,000	+5.9%
January 2019	\$233,000	\$219,000	+6.4%
February 2019	\$237,000	\$225,000	+5.3%
March 2019	\$249,900	\$230,000	+8.7%
April 2019	\$251,450	\$240,000	+4.8%
May 2019	\$259,900	\$245,000	+6.1%
June 2019	\$264,000	\$249,900	+5.6%
July 2019	\$260,000	\$244,900	+6.2%
August 2019	\$259,000	\$242,900	+6.6%
<b>September 2019</b>	<b>\$250,500</b>	<b>\$235,000</b>	<b>+6.6%</b>
12-Month Avg	\$248,032	\$232,892	+6.5%

## Historical Median Sales Price by Month

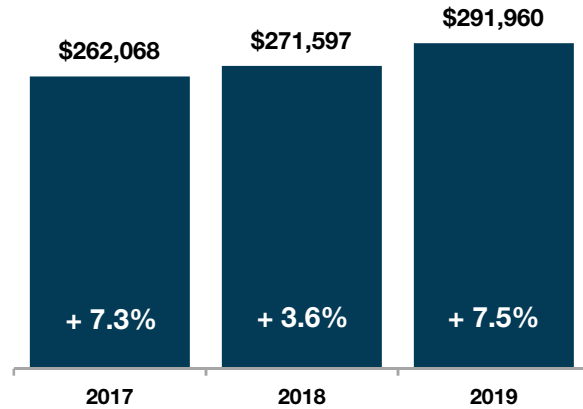


# Average Sales Price

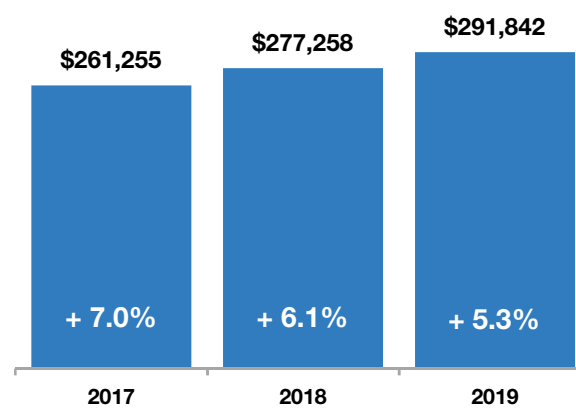
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



## September



## Year to Date



	Average Sales Price	Prior Year	Percent Change
October 2018	\$275,862	\$259,385	+6.4%
November 2018	\$281,721	\$256,258	+9.9%
December 2018	\$276,969	\$267,561	+3.5%
January 2019	\$271,940	\$256,310	+6.1%
February 2019	\$273,306	\$261,291	+4.6%
March 2019	\$284,584	\$267,339	+6.5%
April 2019	\$290,206	\$279,020	+4.0%
May 2019	\$294,836	\$283,430	+4.0%
June 2019	\$301,360	\$286,655	+5.1%
July 2019	\$294,983	\$280,698	+5.1%
August 2019	\$296,674	\$282,728	+4.9%
<b>September 2019</b>	<b>\$291,960</b>	<b>\$271,597</b>	<b>+7.5%</b>
12-Month Avg	\$286,200	\$271,023	+5.6%

## Historical Average Sales Price by Month



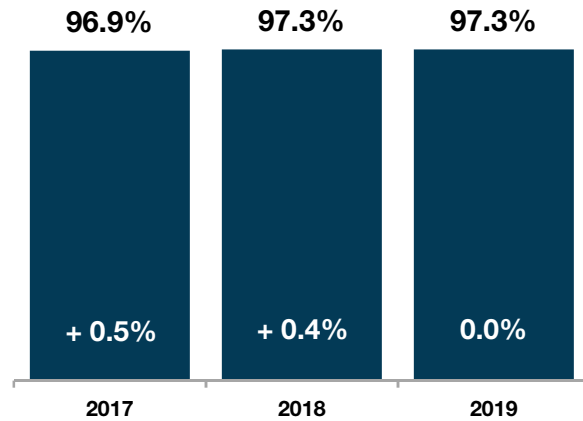


# Percent of Original List Price Received

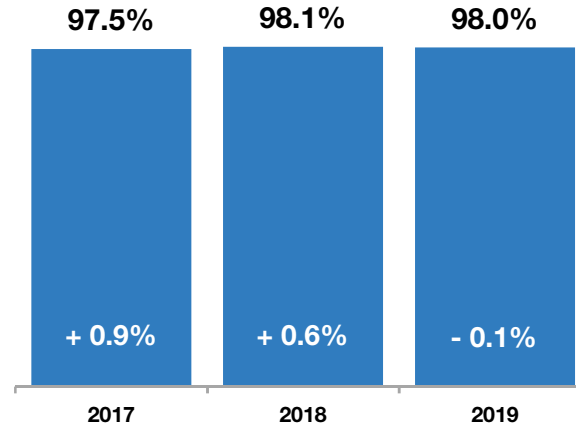
Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



## September

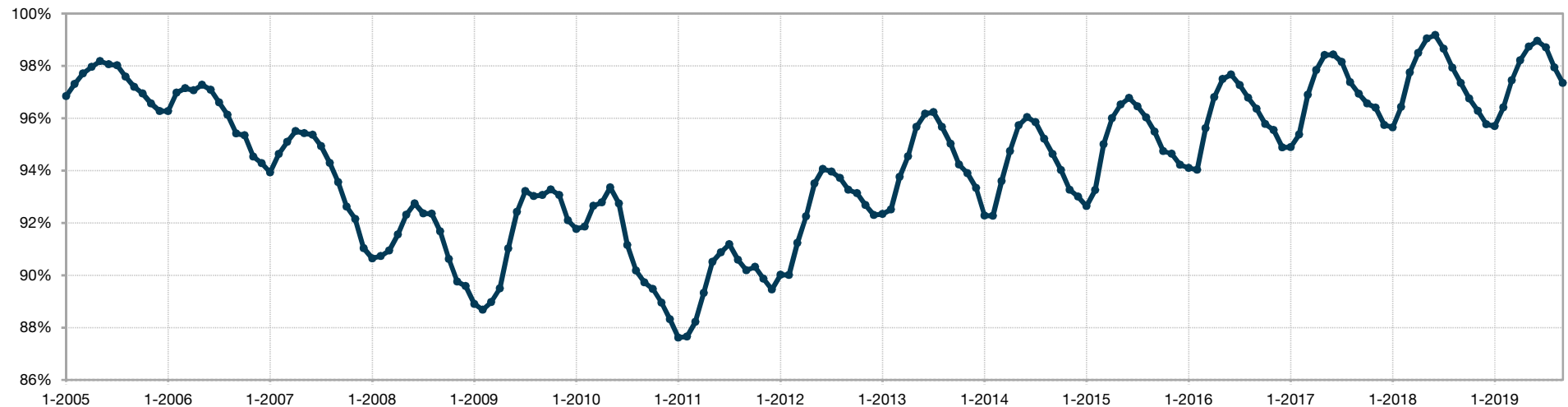


## Year to Date



	Pct. of Orig. Price Received	Prior Year	Percent Change
October 2018	96.8%	96.6%	+0.2%
November 2018	96.3%	96.4%	-0.1%
December 2018	95.8%	95.7%	+0.1%
January 2019	95.7%	95.6%	+0.1%
February 2019	96.4%	96.4%	0.0%
March 2019	97.4%	97.8%	-0.4%
April 2019	98.2%	98.5%	-0.3%
May 2019	98.7%	99.0%	-0.3%
June 2019	99.0%	99.2%	-0.2%
July 2019	98.7%	98.7%	0.0%
August 2019	97.9%	97.9%	0.0%
<b>September 2019</b>	<b>97.3%</b>	<b>97.3%</b>	<b>0.0%</b>
12-Month Avg	97.4%	97.4%	0.0%

## Historical Percent of Original List Price Received by Month

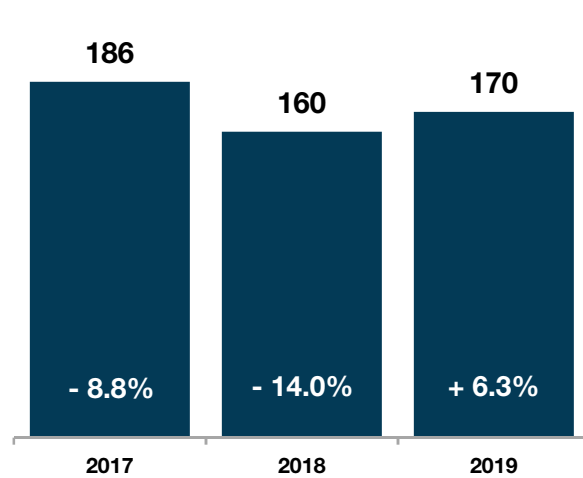


# Housing Affordability Index

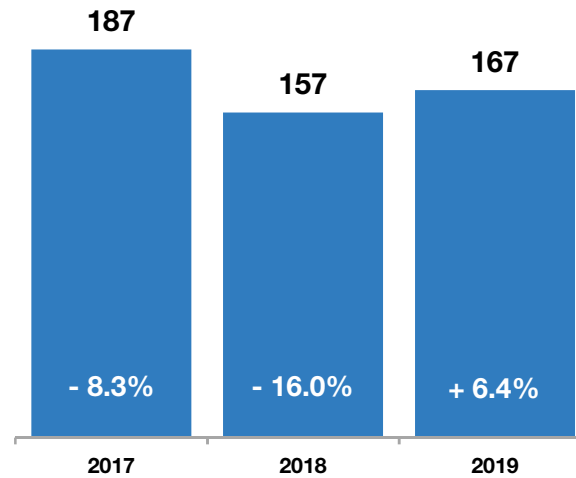
This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



## September



## Year to Date



	Affordability Index	Prior Year	Percent Change
October 2018	148	187	-20.9%
November 2018	153	188	-18.6%
December 2018	167	185	-9.7%
January 2019	169	182	-7.1%
February 2019	168	176	-4.5%
March 2019	160	172	-7.0%
April 2019	161	162	-0.6%
May 2019	155	159	-2.5%
June 2019	153	157	-2.5%
July 2019	159	160	-0.6%
August 2019	167	160	+4.4%
<b>September 2019</b>	<b>170</b>	<b>160</b>	<b>+6.3%</b>
12-Month Avg	161	171	-5.8%

## Historical Housing Affordability Index by Month

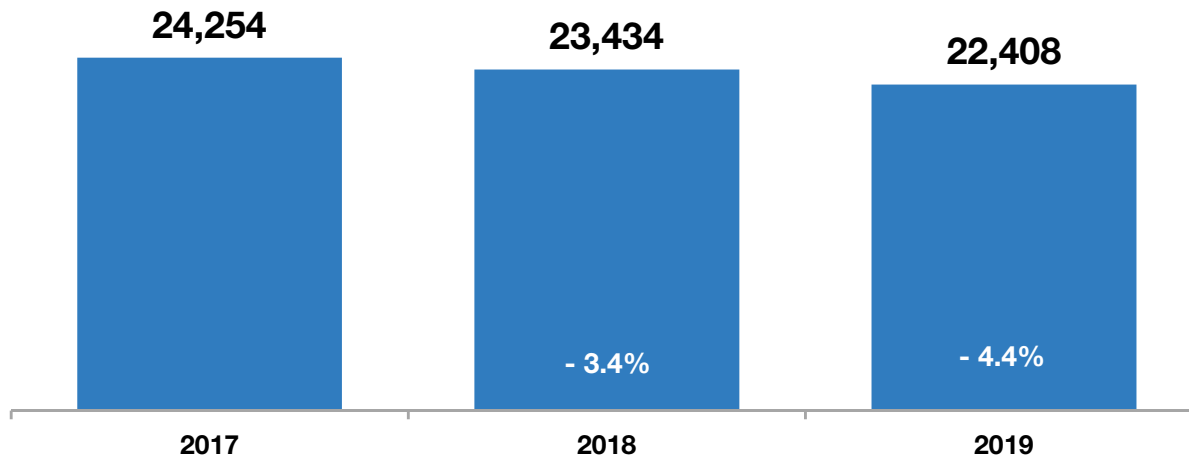


# Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

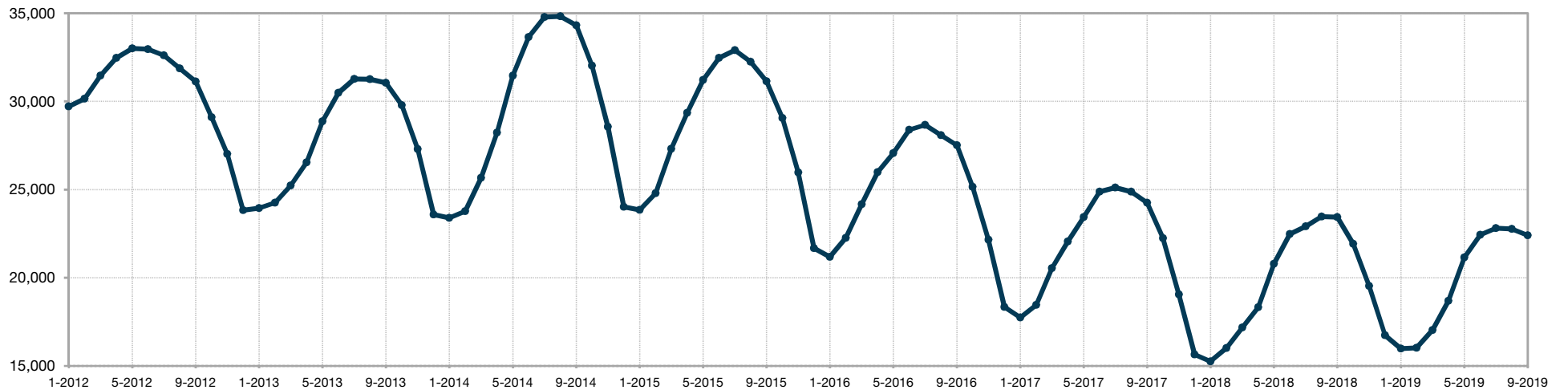


## September



Homes for Sale		Prior Year	Percent Change
October 2018	21,933	22,250	-1.4%
November 2018	19,540	19,062	+2.5%
December 2018	16,738	15,657	+6.9%
January 2019	15,987	15,264	+4.7%
February 2019	16,026	16,016	+0.1%
March 2019	17,036	17,176	-0.8%
April 2019	18,701	18,328	+2.0%
May 2019	21,153	20,787	+1.8%
June 2019	22,437	22,486	-0.2%
July 2019	22,808	22,923	-0.5%
August 2019	22,777	23,466	-2.9%
<b>September 2019</b>	<b>22,408</b>	<b>23,434</b>	<b>-4.4%</b>

## Historical Inventory of Homes for Sale by Month



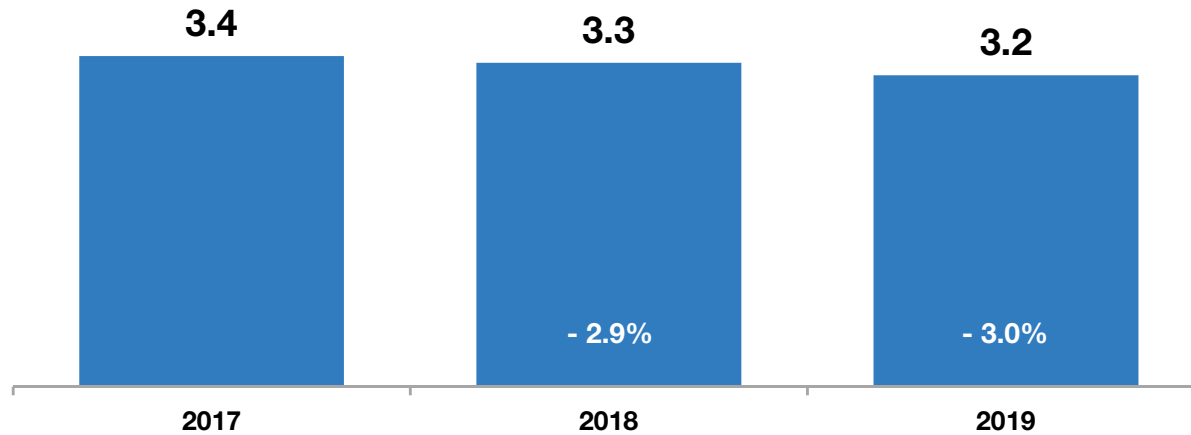
Note: Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing a more accurate view of inventory.

# Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.

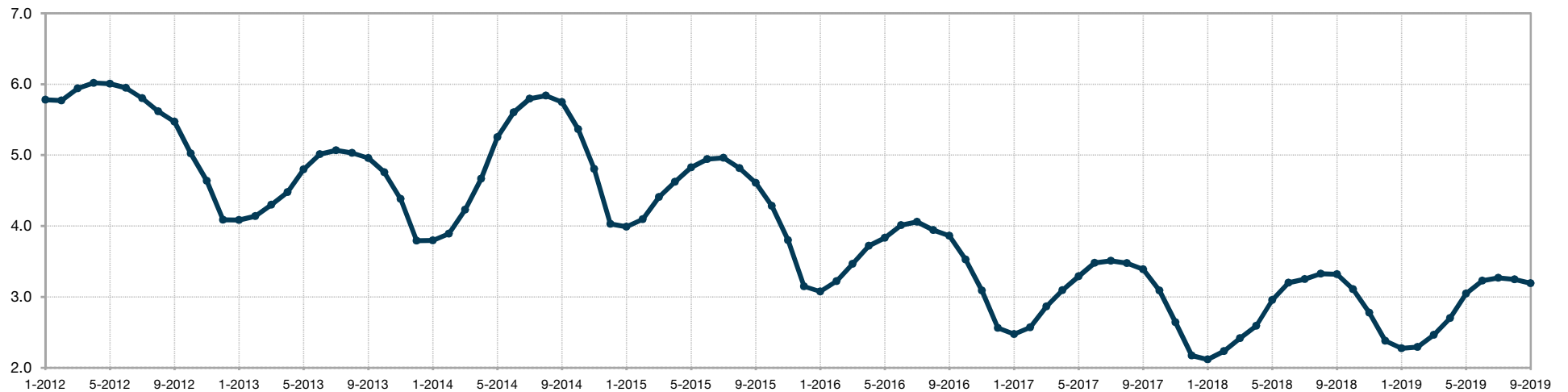


## September



Months Supply		Prior Year	Percent Change
October 2018	3.1	3.1	0.0%
November 2018	2.8	2.6	+7.7%
December 2018	2.4	2.2	+9.1%
January 2019	2.3	2.1	+9.5%
February 2019	2.3	2.2	+4.5%
March 2019	2.5	2.4	+4.2%
April 2019	2.7	2.6	+3.8%
May 2019	3.0	3.0	0.0%
June 2019	3.2	3.2	0.0%
July 2019	3.3	3.3	0.0%
August 2019	3.2	3.3	-3.0%
<b>September 2019</b>	<b>3.2</b>	<b>3.3</b>	<b>-3.0%</b>

## Historical Months Supply of Inventory by Month



Note: Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing a more accurate view of supply.