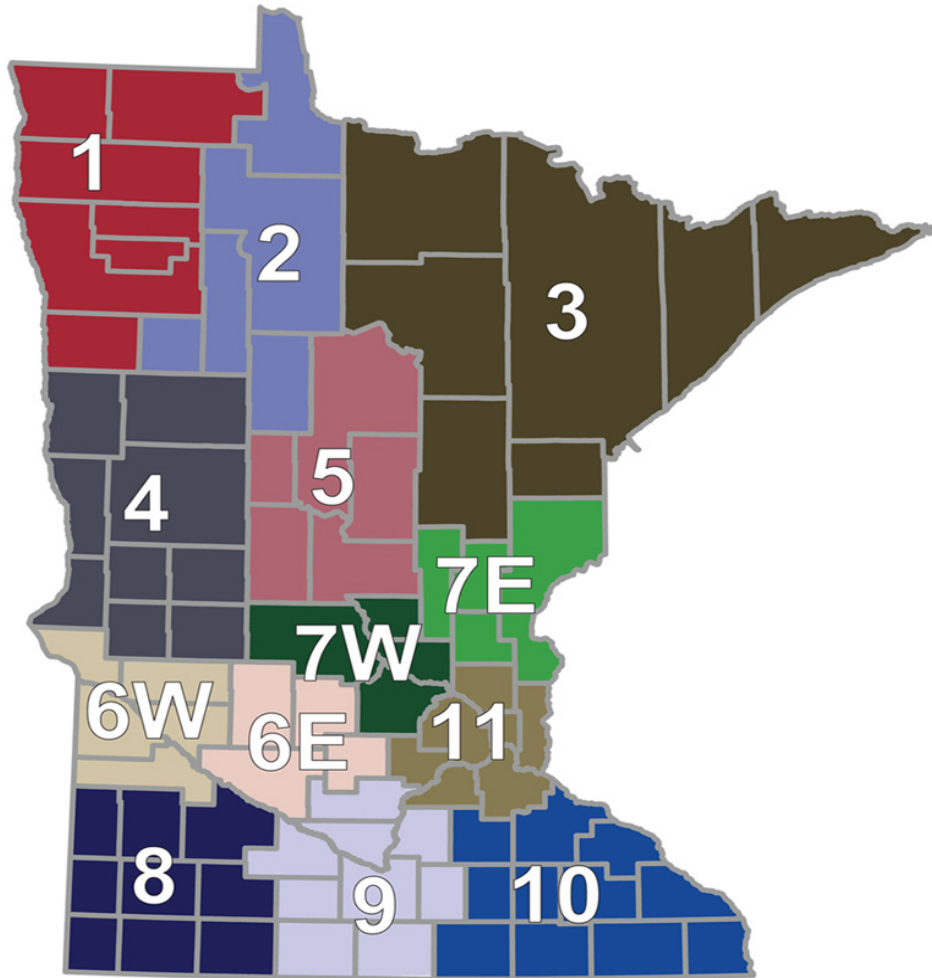



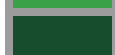











Minnesota Regional Development Organizations



- | | | | |
|-------------------------------------------------------------------------------------|------------------------------------|-------------------------------------------------------------------------------------|----------------------------------|
|  | 1 - Northwest Region |  | 7E - East Central Region |
|  | 2 - Headwaters Region |  | 7W - Central Region |
|  | 3 - Arrowhead Region |  | 8 - Southwest Region |
|  | 4 - West Central Region |  | 9 - South Central Region |
|  | 5 - North Central Region |  | 10 - Southeast Region |
|  | 6E - Southwest Central Region |  | 11 - 7-County Twin Cities Region |
|  | 6W - Upper Minnesota Valley Region | | |

Local Market Update for April 2024

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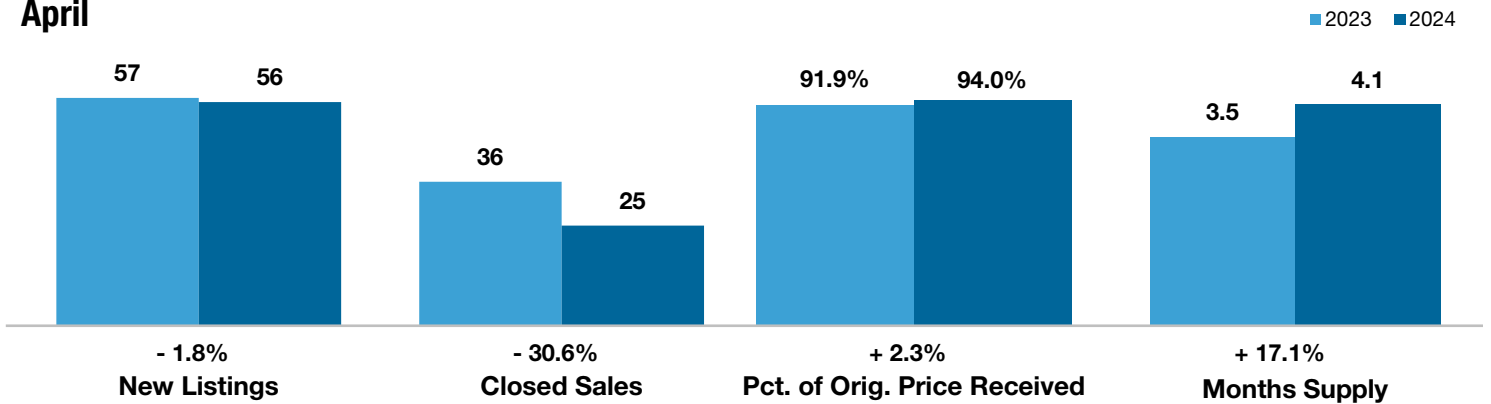


1 – Northwest Region

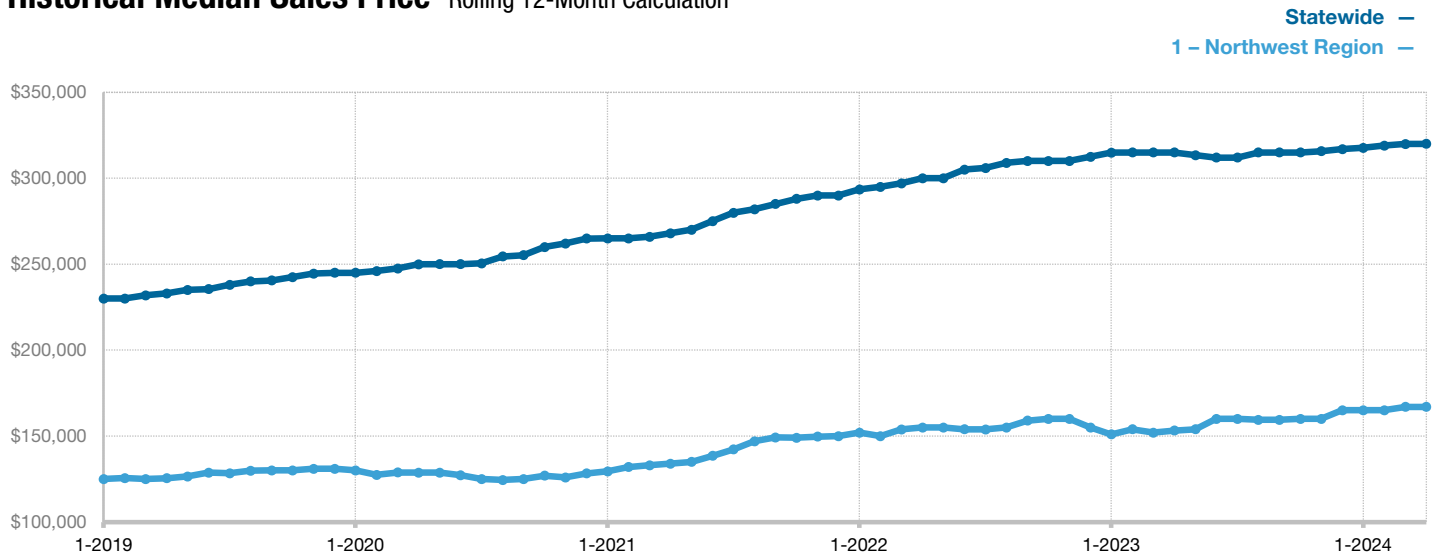
Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	57	56	- 1.8%	188	181	- 3.7%
Pending Sales	40	28	- 30.0%	133	114	- 14.3%
Closed Sales	36	25	- 30.6%	111	92	- 17.1%
Median Sales Price*	\$168,703	\$180,000	+ 6.7%	\$160,000	\$178,000	+ 11.3%
Percent of Original List Price Received*	91.9%	94.0%	+ 2.3%	93.0%	93.3%	+ 0.3%
Days on Market Until Sale	112	74	- 33.9%	99	77	- 22.2%
Months Supply of Inventory	3.5	4.1	+ 17.1%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2024

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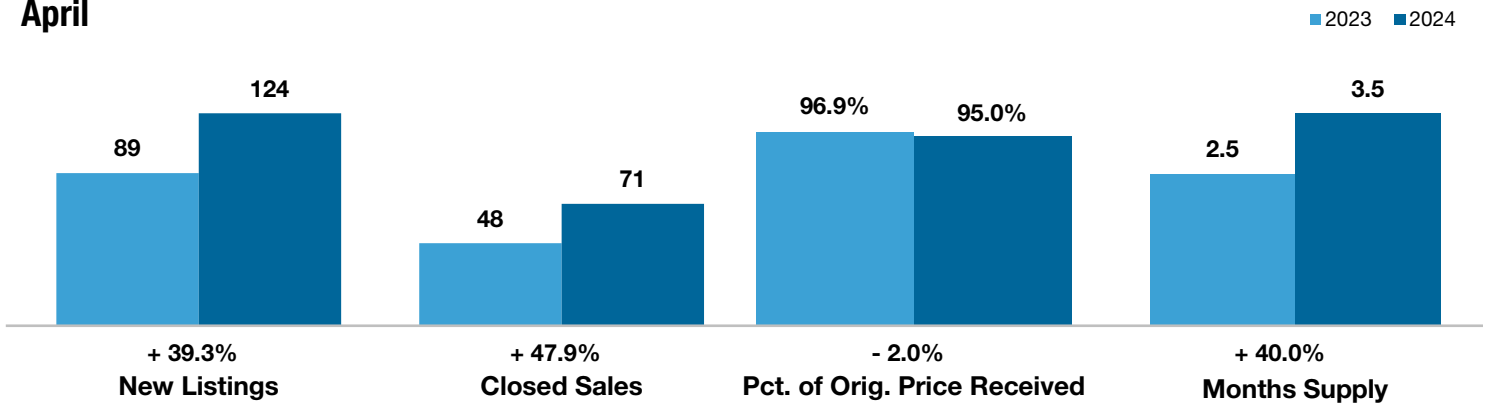


2 – Headwaters Region

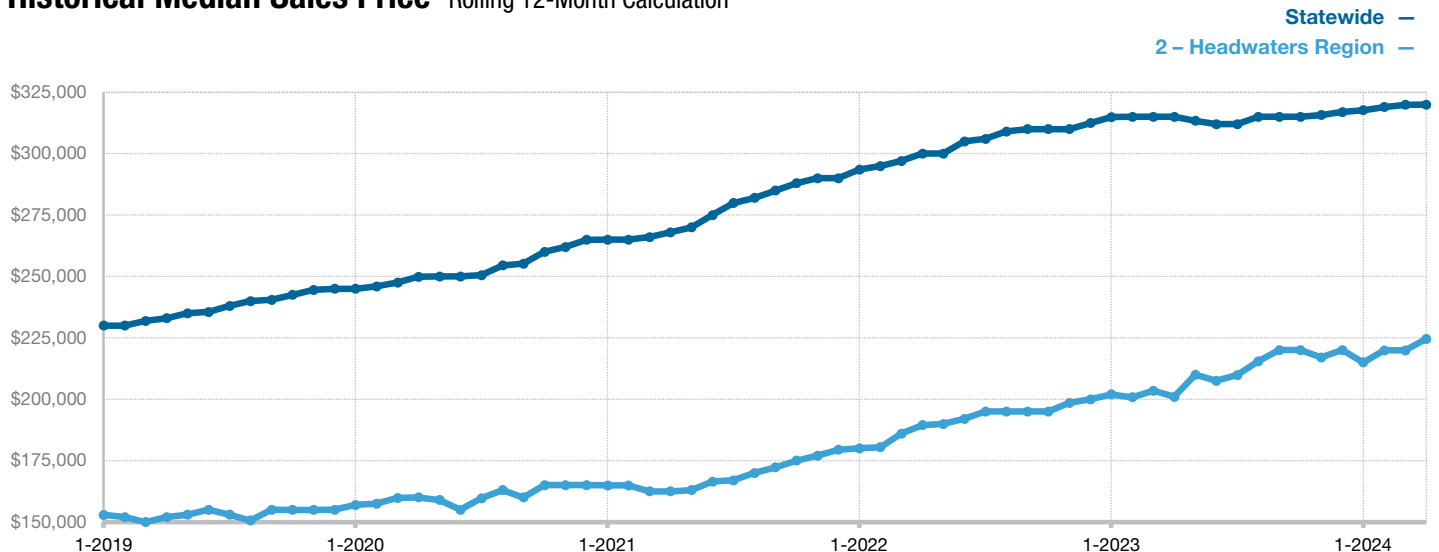
Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	89	124	+ 39.3%	259	379	+ 46.3%
Pending Sales	60	87	+ 45.0%	201	260	+ 29.4%
Closed Sales	48	71	+ 47.9%	184	204	+ 10.9%
Median Sales Price*	\$215,000	\$259,000	+ 20.5%	\$227,500	\$259,450	+ 14.0%
Percent of Original List Price Received*	96.9%	95.0%	- 2.0%	94.8%	93.9%	- 0.9%
Days on Market Until Sale	73	78	+ 6.8%	76	80	+ 5.3%
Months Supply of Inventory	2.5	3.5	+ 40.0%	--	--	--

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April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2024

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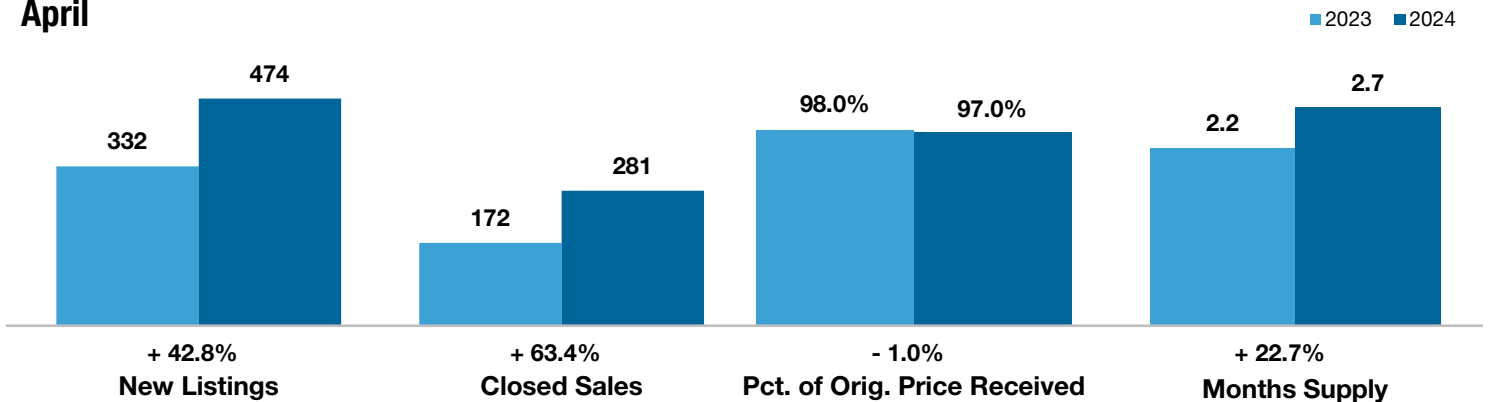


3 – Arrowhead Region

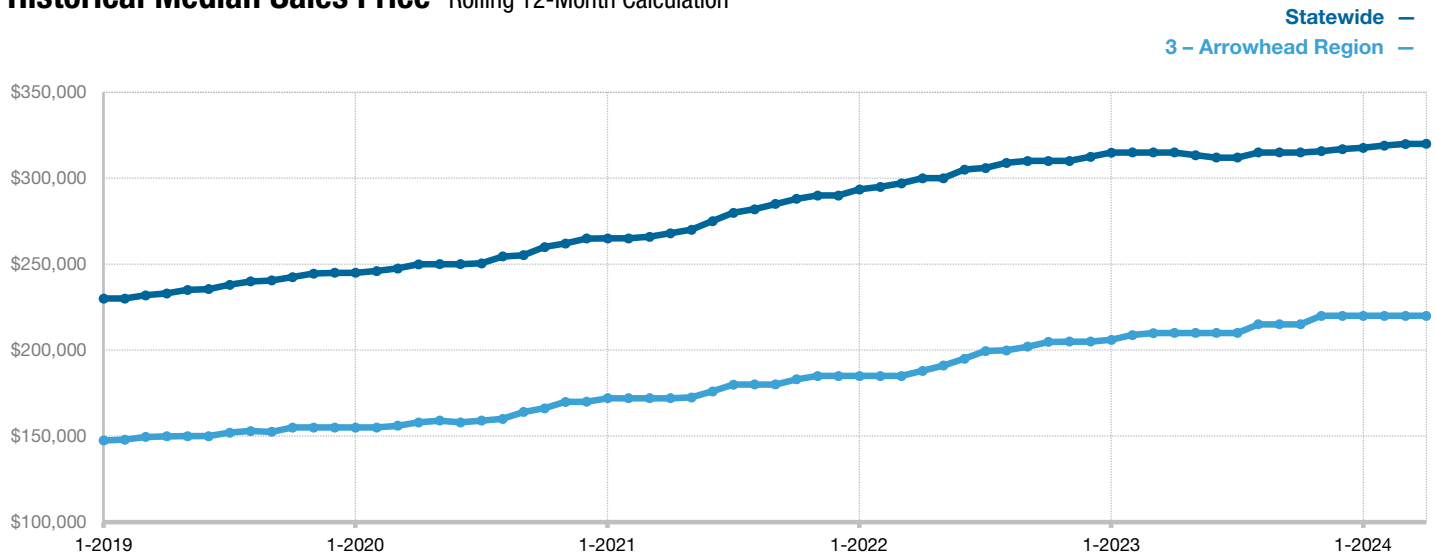
Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	332	474	+ 42.8%	972	1,307	+ 34.5%
Pending Sales	270	322	+ 19.3%	839	1,063	+ 26.7%
Closed Sales	172	281	+ 63.4%	697	889	+ 27.5%
Median Sales Price*	\$248,000	\$255,100	+ 2.9%	\$220,000	\$225,500	+ 2.5%
Percent of Original List Price Received*	98.0%	97.0%	- 1.0%	95.7%	94.9%	- 0.8%
Days on Market Until Sale	57	61	+ 7.0%	60	62	+ 3.3%
Months Supply of Inventory	2.2	2.7	+ 22.7%	--	--	--

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April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2024

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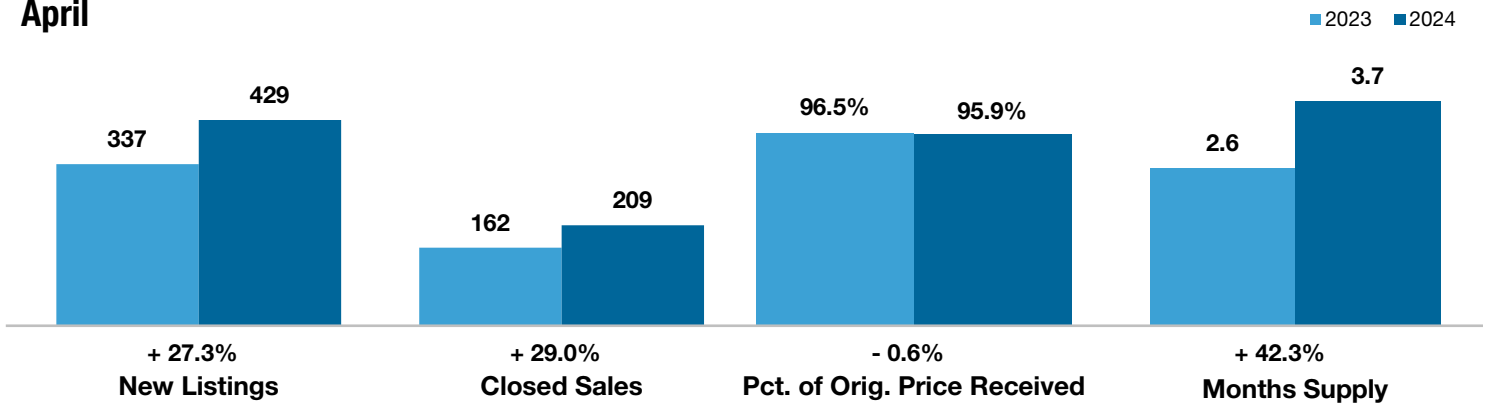


4 – West Central Region

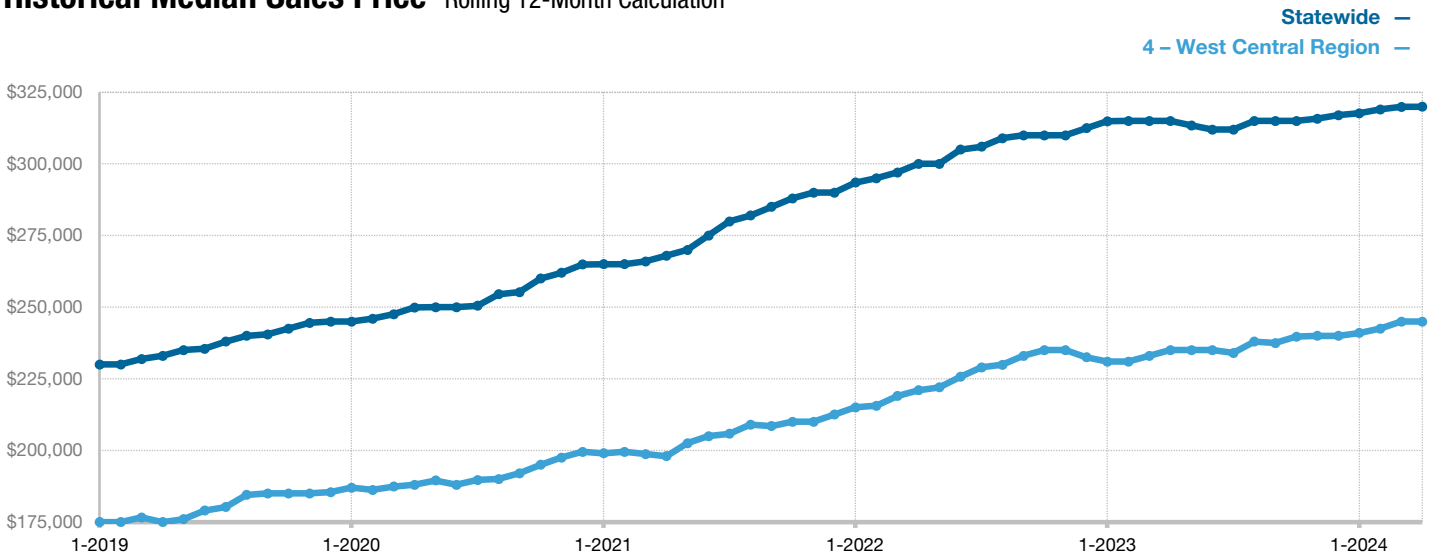
Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	337	429	+ 27.3%	924	1,234	+ 33.5%
Pending Sales	204	248	+ 21.6%	716	798	+ 11.5%
Closed Sales	162	209	+ 29.0%	563	621	+ 10.3%
Median Sales Price*	\$258,700	\$275,000	+ 6.3%	\$240,500	\$270,000	+ 12.3%
Percent of Original List Price Received*	96.5%	95.9%	- 0.6%	95.5%	95.6%	+ 0.1%
Days on Market Until Sale	69	72	+ 4.3%	75	75	0.0%
Months Supply of Inventory	2.6	3.7	+ 42.3%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2024

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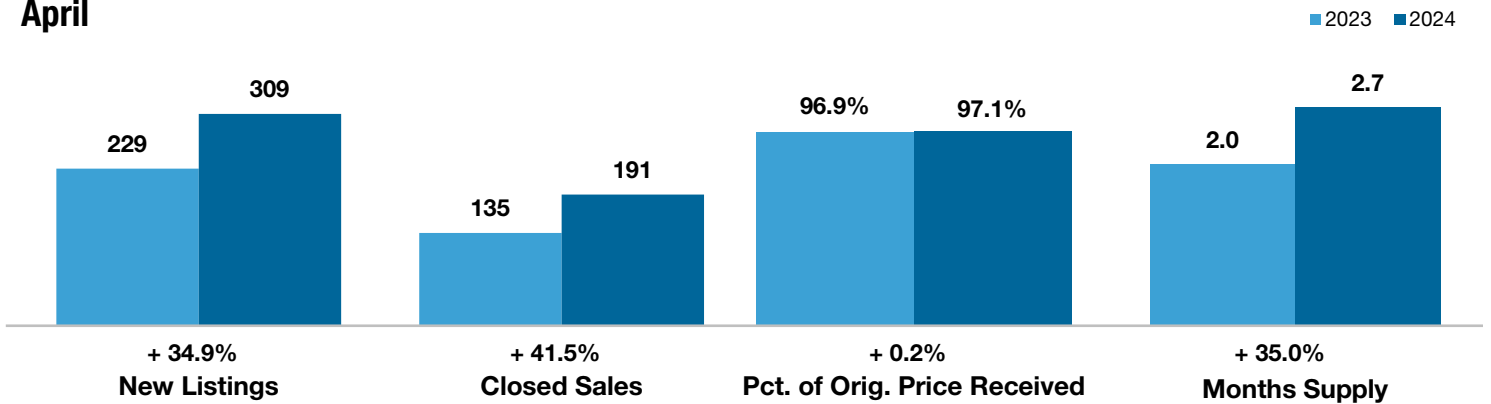


5 – North Central Region

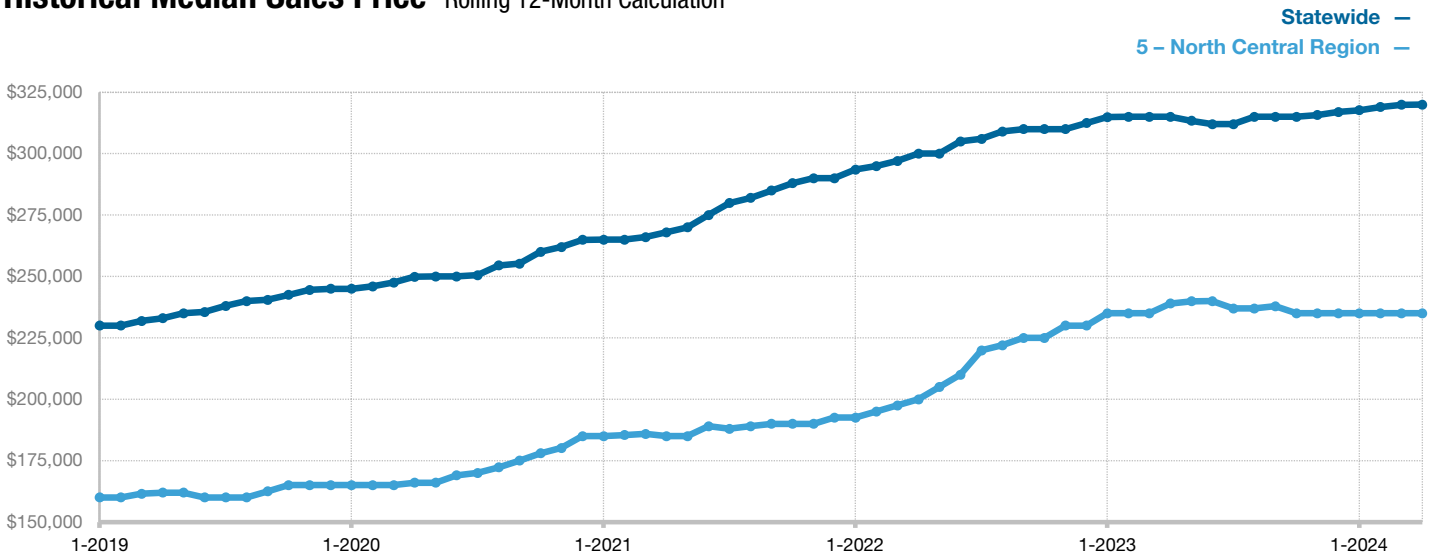
Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	229	309	+ 34.9%	684	908	+ 32.7%
Pending Sales	157	220	+ 40.1%	529	668	+ 26.3%
Closed Sales	135	191	+ 41.5%	436	537	+ 23.2%
Median Sales Price*	\$300,000	\$326,500	+ 8.8%	\$266,250	\$273,000	+ 2.5%
Percent of Original List Price Received*	96.9%	97.1%	+ 0.2%	95.9%	96.4%	+ 0.5%
Days on Market Until Sale	48	52	+ 8.3%	55	55	0.0%
Months Supply of Inventory	2.0	2.7	+ 35.0%	--	--	--

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April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2024

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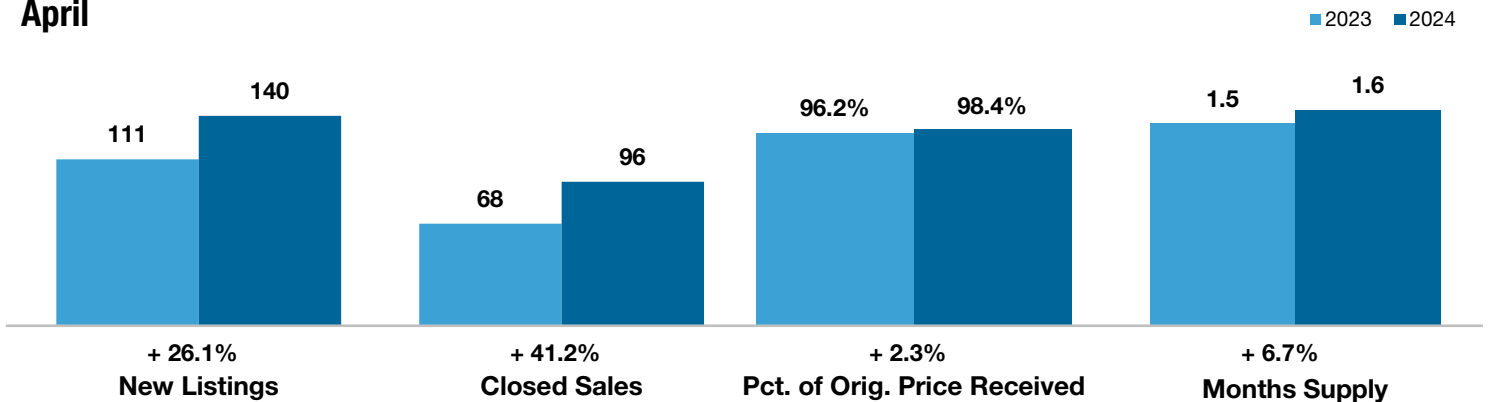


6E – Southwest Central Region

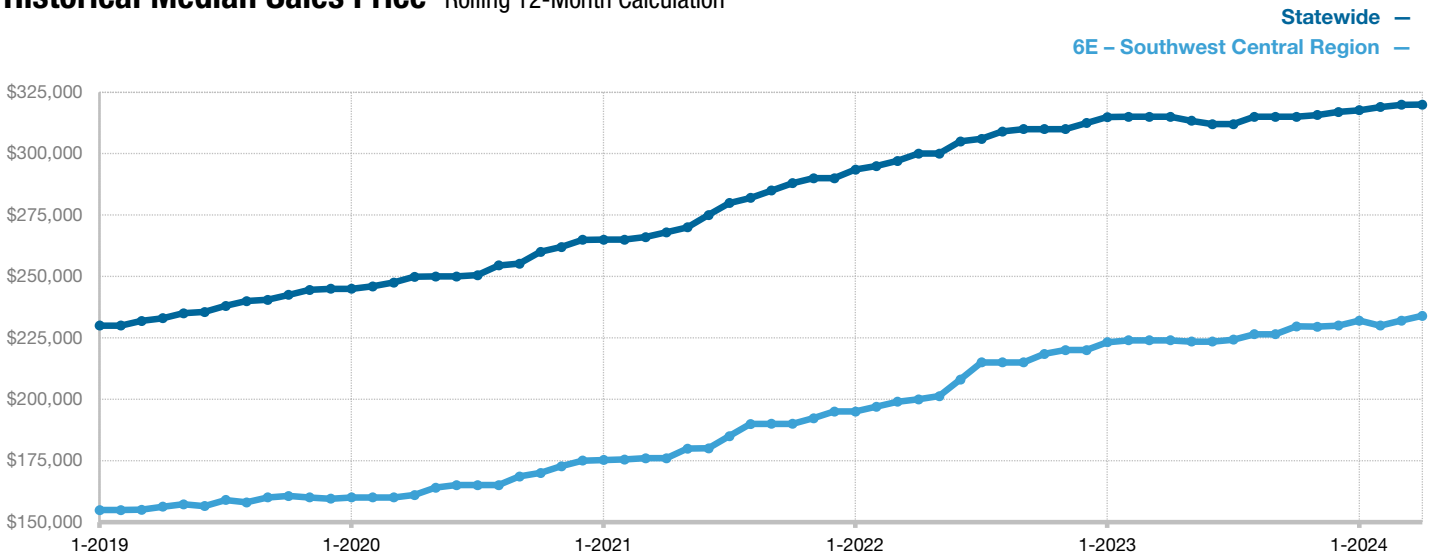
Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	111	140	+ 26.1%	338	427	+ 26.3%
Pending Sales	101	110	+ 8.9%	300	364	+ 21.3%
Closed Sales	68	96	+ 41.2%	250	297	+ 18.8%
Median Sales Price*	\$259,000	\$273,100	+ 5.4%	\$215,000	\$244,900	+ 13.9%
Percent of Original List Price Received*	96.2%	98.4%	+ 2.3%	95.6%	96.7%	+ 1.2%
Days on Market Until Sale	52	47	- 9.6%	52	51	- 1.9%
Months Supply of Inventory	1.5	1.6	+ 6.7%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation



Current as of May 7, 2024. All data from the multiple listing services in the state of Minnesota. Report © 2024 ShowingTime Plus, LLC. Percent changes are calculated using rounded figures.

Local Market Update for April 2024

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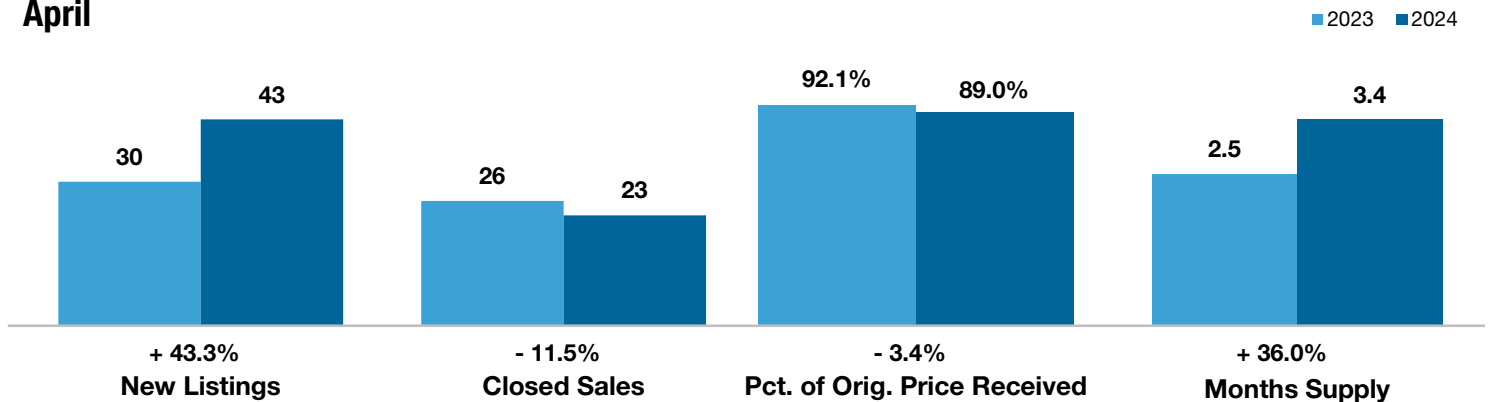


6W – Upper Minnesota Valley Region

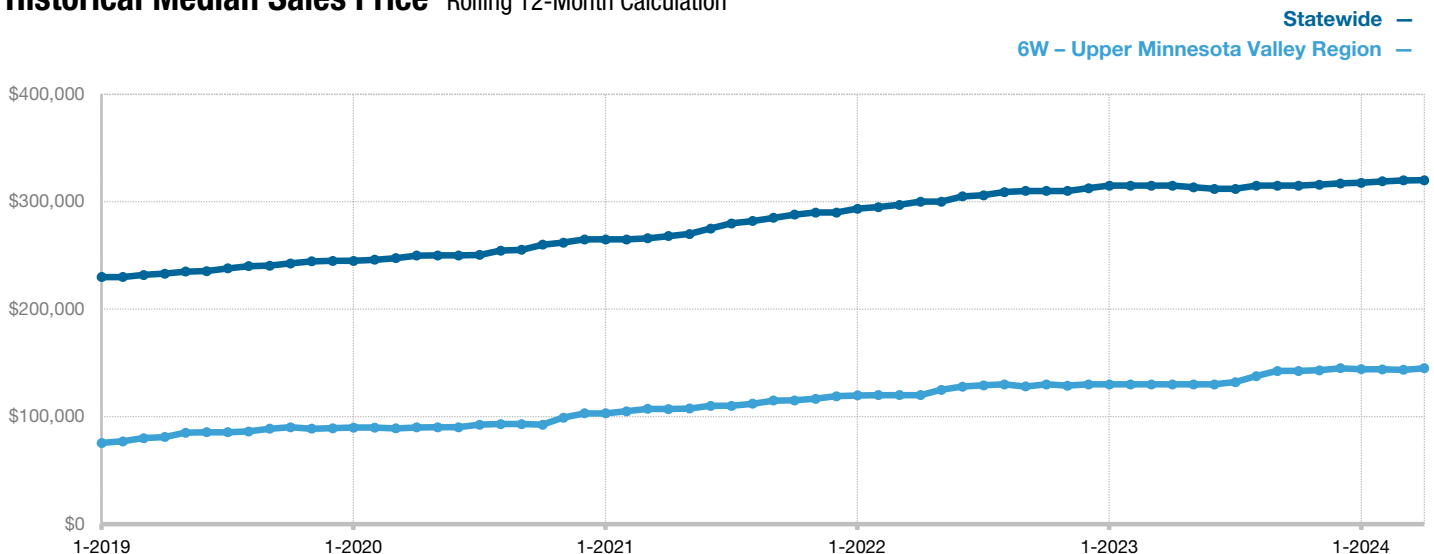
Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	30	43	+ 43.3%	106	124	+ 17.0%
Pending Sales	26	35	+ 34.6%	98	106	+ 8.2%
Closed Sales	26	23	- 11.5%	81	84	+ 3.7%
Median Sales Price*	\$124,000	\$139,950	+ 12.9%	\$129,000	\$141,383	+ 9.6%
Percent of Original List Price Received*	92.1%	89.0%	- 3.4%	91.4%	89.7%	- 1.9%
Days on Market Until Sale	104	86	- 17.3%	83	87	+ 4.8%
Months Supply of Inventory	2.5	3.4	+ 36.0%	--	--	--

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April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2024

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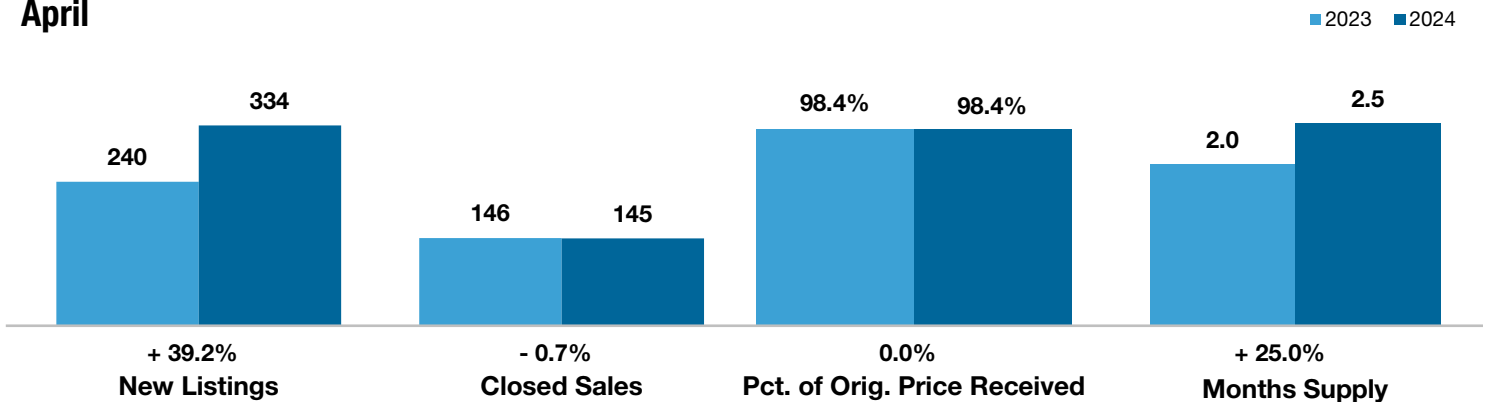


7E – East Central Region

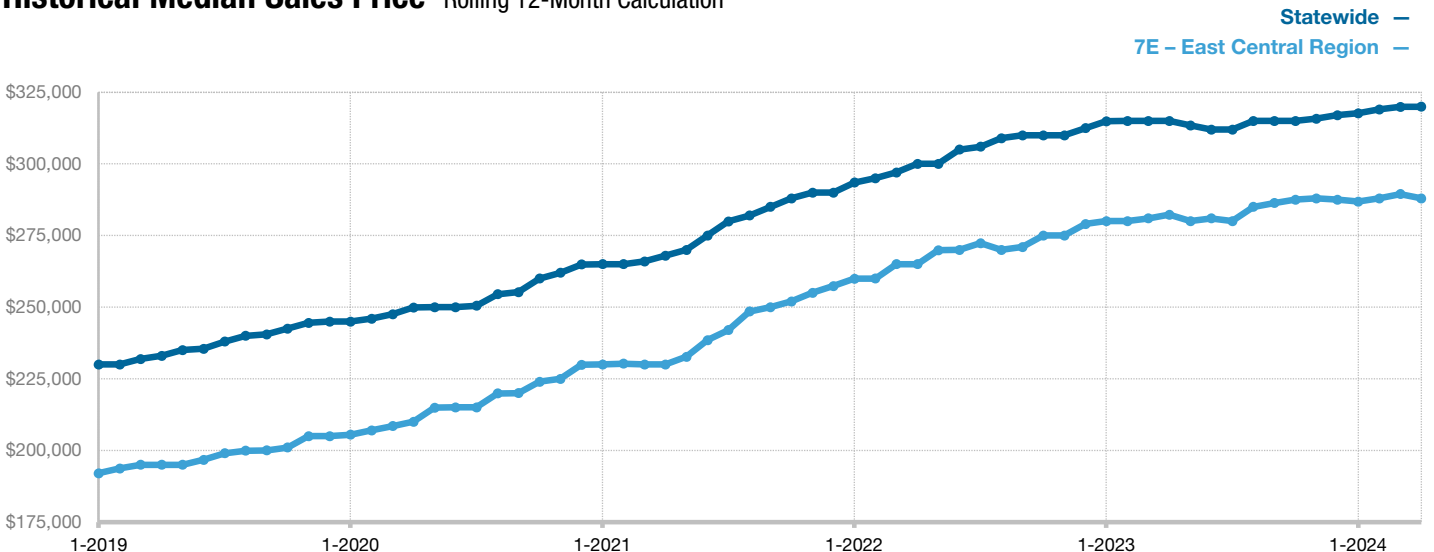
Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	240	334	+ 39.2%	743	980	+ 31.9%
Pending Sales	179	214	+ 19.6%	559	625	+ 11.8%
Closed Sales	146	145	- 0.7%	469	512	+ 9.2%
Median Sales Price*	\$316,000	\$320,000	+ 1.3%	\$300,000	\$310,000	+ 3.3%
Percent of Original List Price Received*	98.4%	98.4%	0.0%	97.1%	97.4%	+ 0.3%
Days on Market Until Sale	53	49	- 7.5%	53	48	- 9.4%
Months Supply of Inventory	2.0	2.5	+ 25.0%	--	--	--

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April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2024

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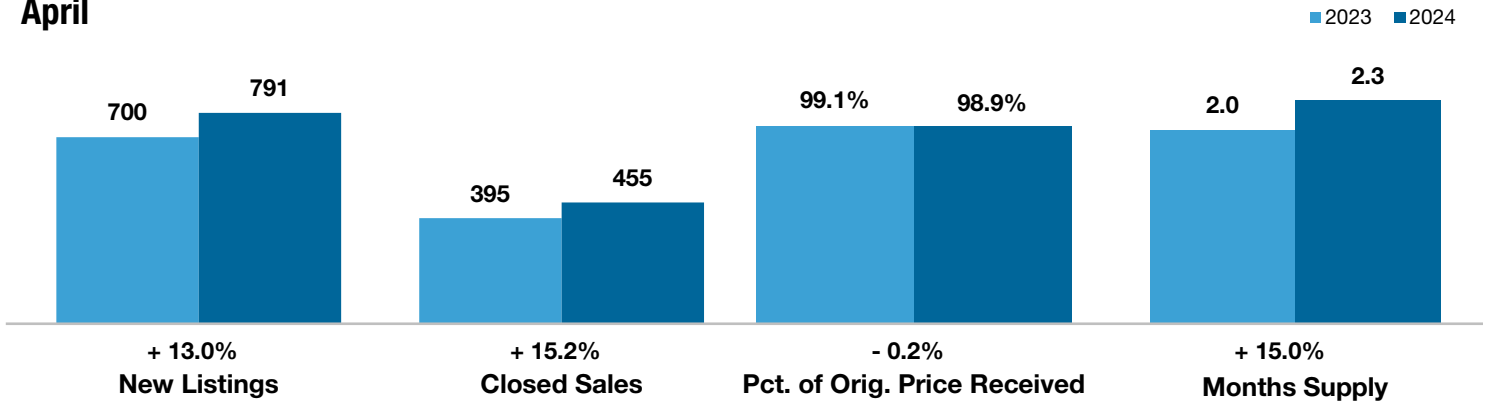


7W – Central Region

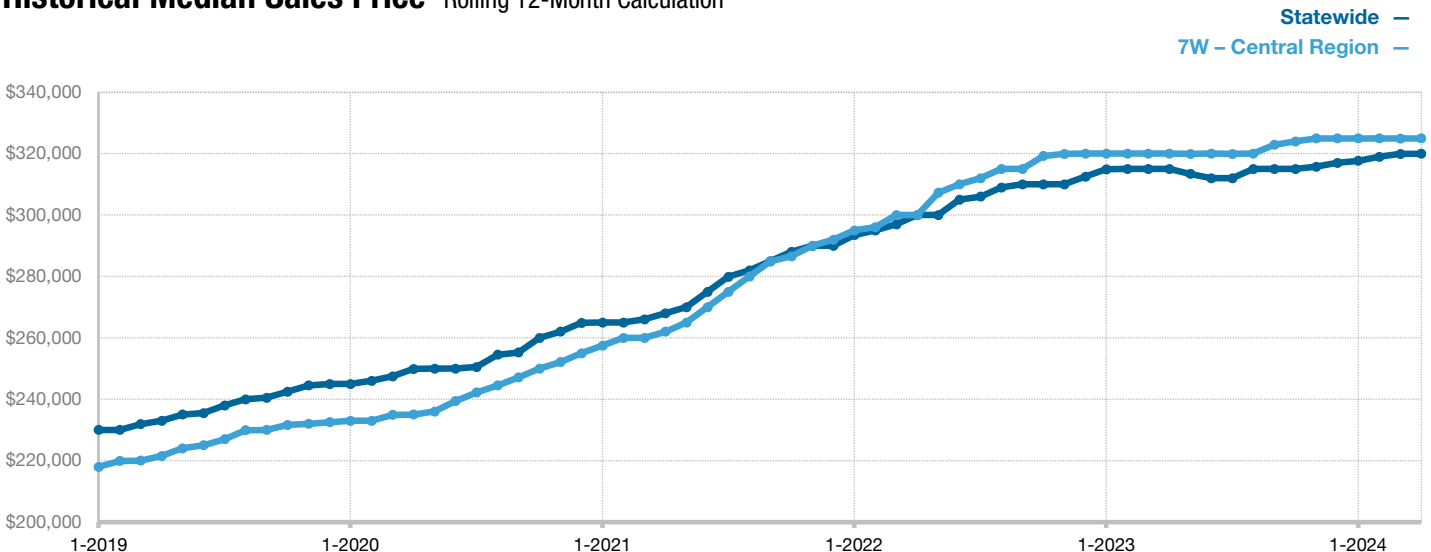
Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	700	791	+ 13.0%	2,292	2,631	+ 14.8%
Pending Sales	497	527	+ 6.0%	1,591	1,685	+ 5.9%
Closed Sales	395	455	+ 15.2%	1,273	1,381	+ 8.5%
Median Sales Price*	\$335,000	\$340,000	+ 1.5%	\$327,250	\$331,900	+ 1.4%
Percent of Original List Price Received*	99.1%	98.9%	- 0.2%	97.8%	97.5%	- 0.3%
Days on Market Until Sale	45	42	- 6.7%	47	50	+ 6.4%
Months Supply of Inventory	2.0	2.3	+ 15.0%	--	--	--

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April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2024

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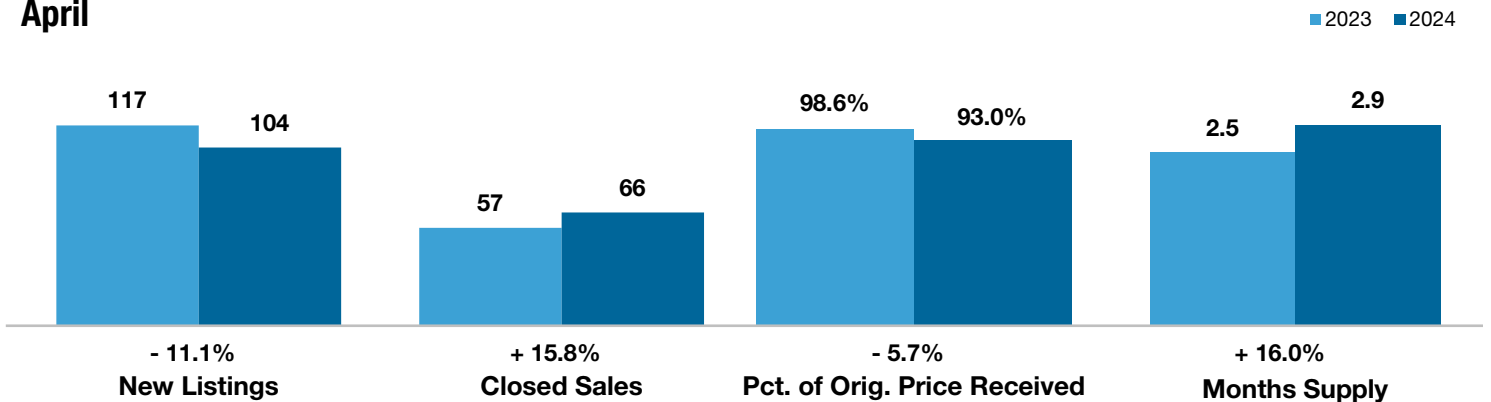


8 – Southwest Region

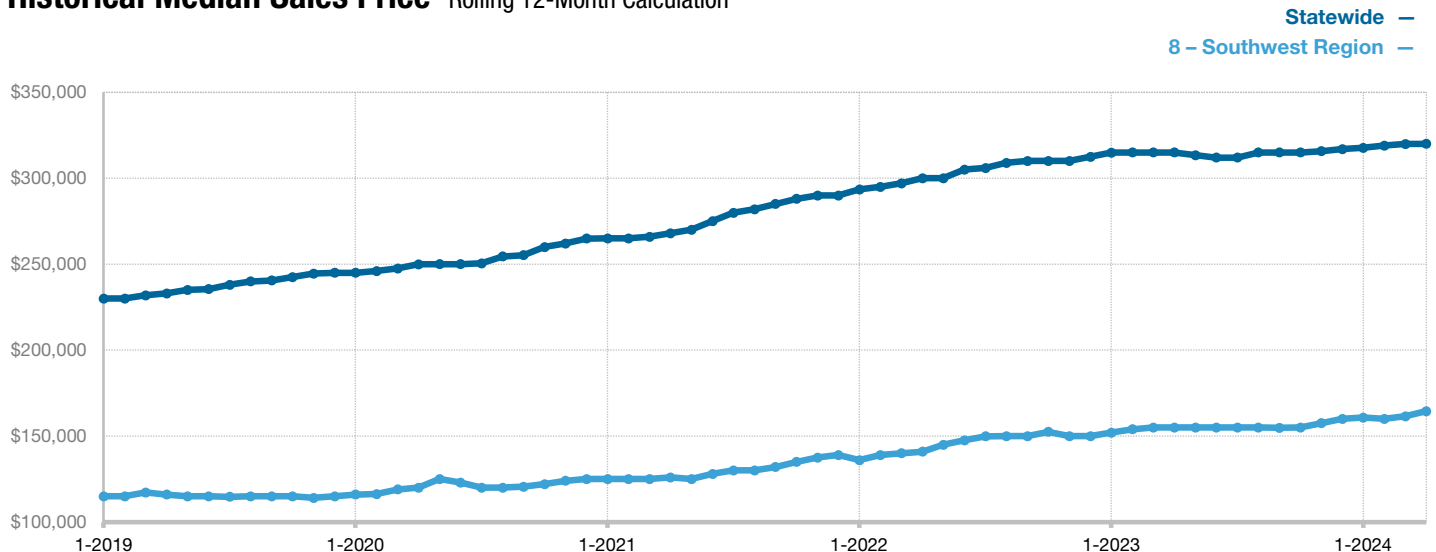
Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	117	104	- 11.1%	287	319	+ 11.1%
Pending Sales	83	87	+ 4.8%	254	265	+ 4.3%
Closed Sales	57	66	+ 15.8%	210	228	+ 8.6%
Median Sales Price*	\$145,000	\$172,500	+ 19.0%	\$150,000	\$169,500	+ 13.0%
Percent of Original List Price Received*	98.6%	93.0%	- 5.7%	93.8%	91.0%	- 3.0%
Days on Market Until Sale	63	62	- 1.6%	69	75	+ 8.7%
Months Supply of Inventory	2.5	2.9	+ 16.0%	--	--	--

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April



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Local Market Update for April 2024

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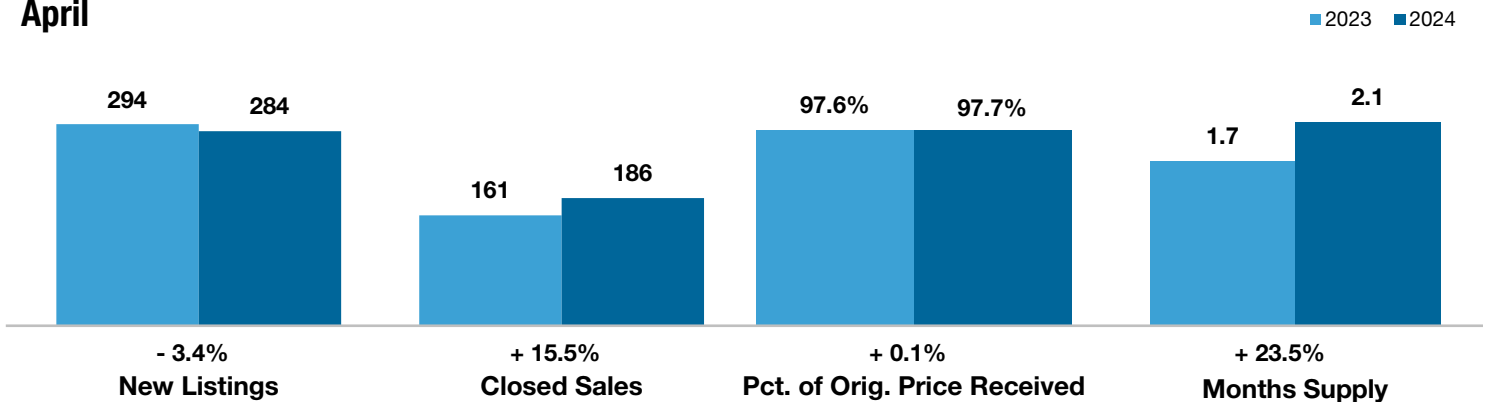


9 – South Central Region

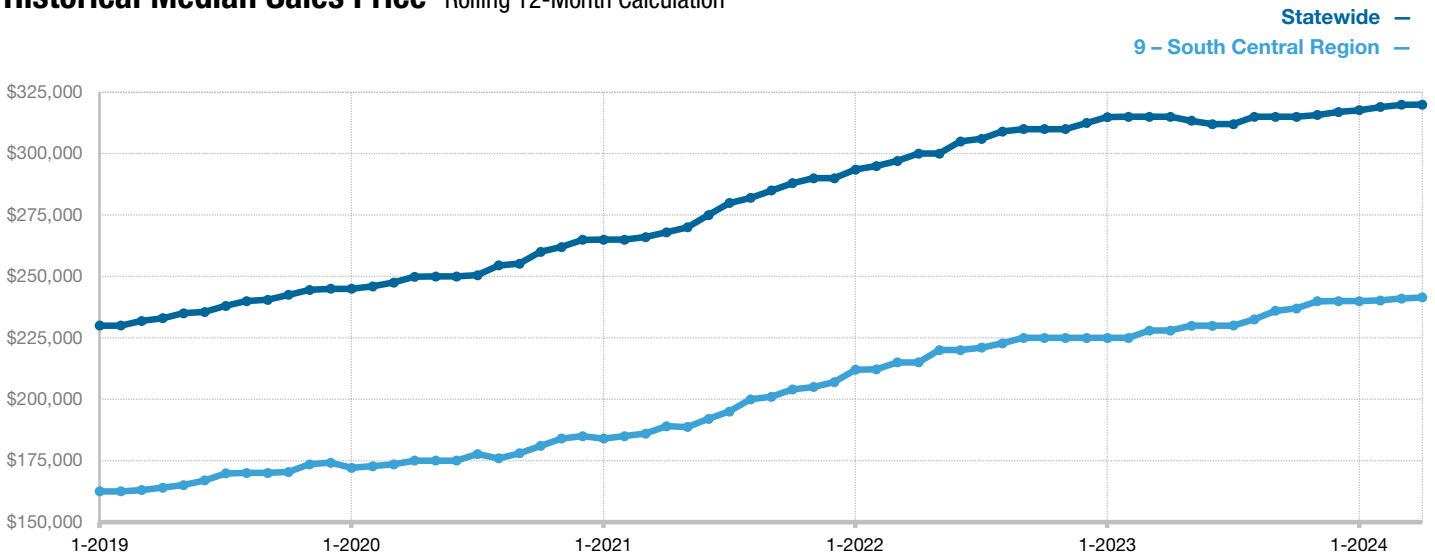
Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	294	284	- 3.4%	816	804	- 1.5%
Pending Sales	244	209	- 14.3%	732	685	- 6.4%
Closed Sales	161	186	+ 15.5%	508	583	+ 14.8%
Median Sales Price*	\$260,000	\$255,700	- 1.7%	\$225,000	\$230,000	+ 2.2%
Percent of Original List Price Received*	97.6%	97.7%	+ 0.1%	96.2%	96.0%	- 0.2%
Days on Market Until Sale	82	82	0.0%	81	83	+ 2.5%
Months Supply of Inventory	1.7	2.1	+ 23.5%	--	--	--

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April



Historical Median Sales Price Rolling 12-Month Calculation



Current as of May 7, 2024. All data from the multiple listing services in the state of Minnesota. Report © 2024 ShowingTime Plus, LLC. Percent changes are calculated using rounded figures.

Local Market Update for April 2024

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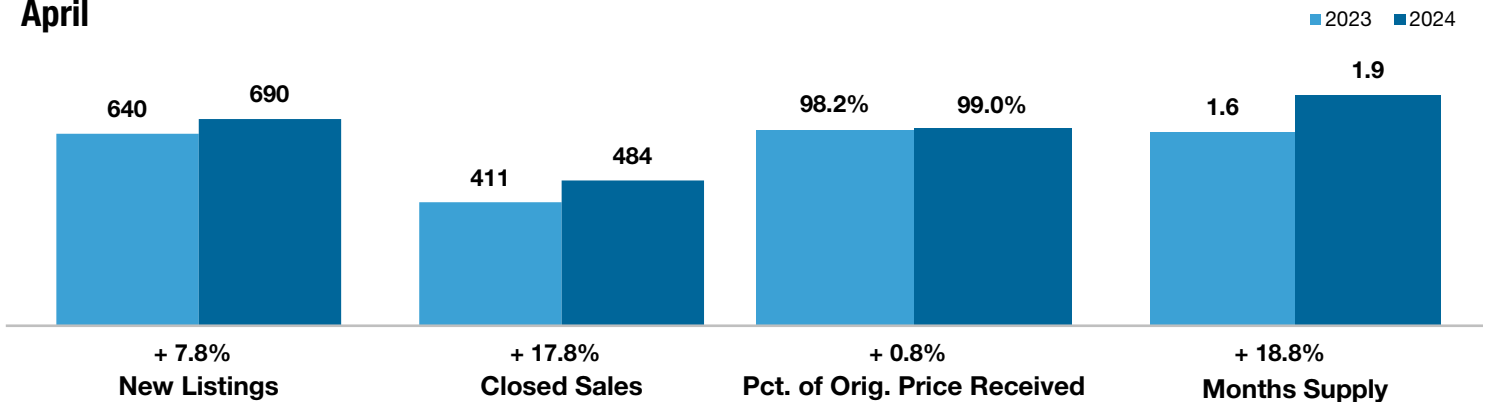


10 – Southeast Region

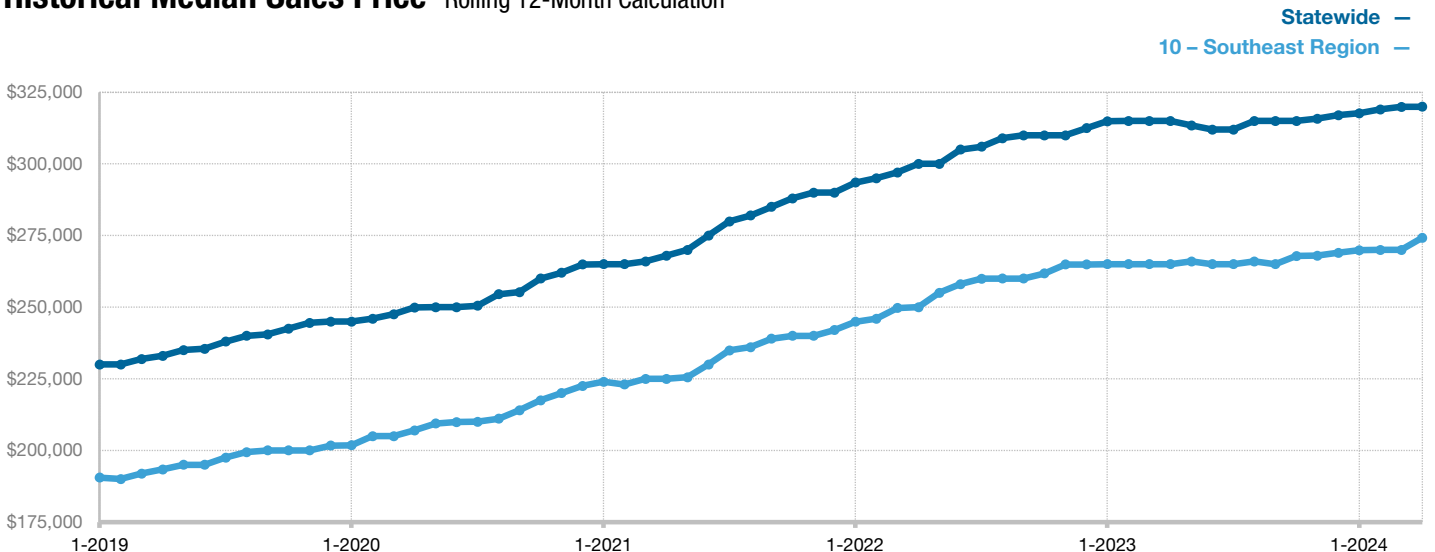
Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	640	690	+ 7.8%	1,924	2,075	+ 7.8%
Pending Sales	609	550	- 9.7%	1,765	1,848	+ 4.7%
Closed Sales	411	484	+ 17.8%	1,325	1,534	+ 15.8%
Median Sales Price*	\$270,000	\$299,200	+ 10.8%	\$265,000	\$285,000	+ 7.5%
Percent of Original List Price Received*	98.2%	99.0%	+ 0.8%	97.1%	97.3%	+ 0.2%
Days on Market Until Sale	48	46	- 4.2%	52	54	+ 3.8%
Months Supply of Inventory	1.6	1.9	+ 18.8%	--	--	--

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April



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for April 2024

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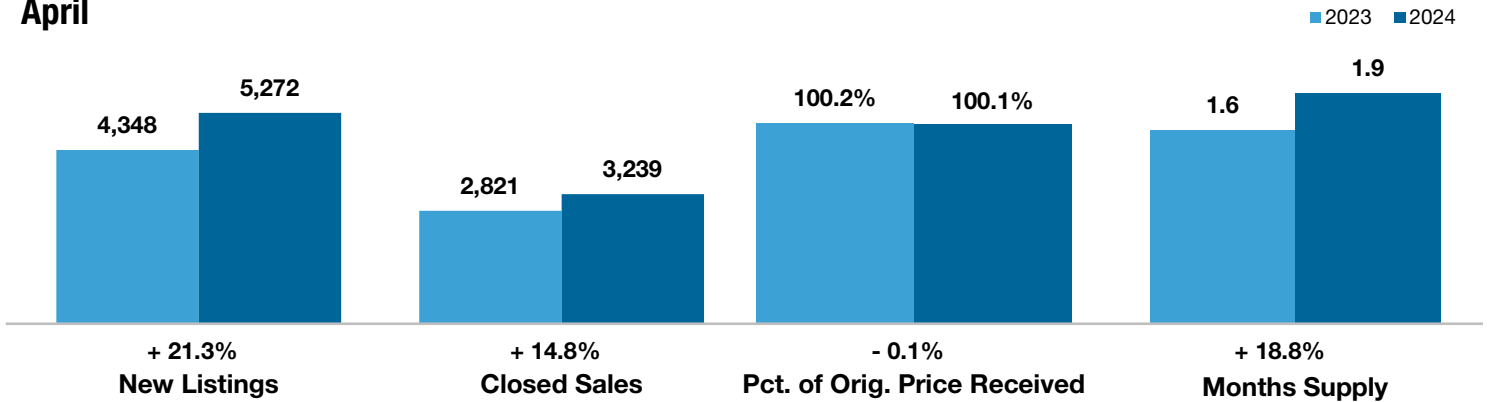


11 – 7-County Twin Cities Region

Key Metrics	April			Year to Date		
	2023	2024	Percent Change	Thru 4-2023	Thru 4-2024	Percent Change
New Listings	4,348	5,272	+ 21.3%	14,149	17,052	+ 20.5%
Pending Sales	3,364	3,648	+ 8.4%	11,181	12,301	+ 10.0%
Closed Sales	2,821	3,239	+ 14.8%	9,430	10,224	+ 8.4%
Median Sales Price*	\$370,121	\$388,000	+ 4.8%	\$355,000	\$370,000	+ 4.2%
Percent of Original List Price Received*	100.2%	100.1%	- 0.1%	98.3%	98.6%	+ 0.3%
Days on Market Until Sale	33	32	- 3.0%	43	41	- 4.7%
Months Supply of Inventory	1.6	1.9	+ 18.8%	--	--	--

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April



Historical Median Sales Price Rolling 12-Month Calculation

