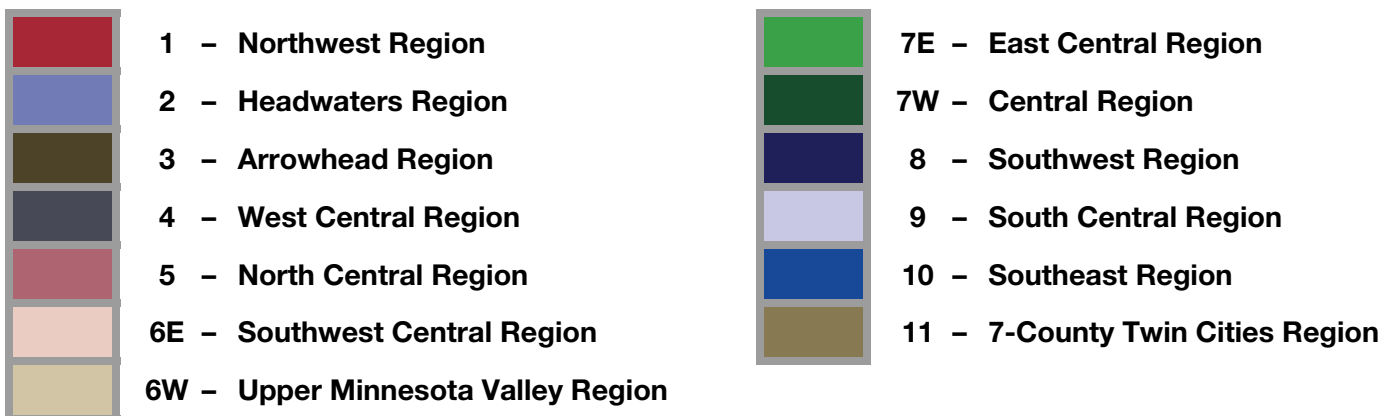
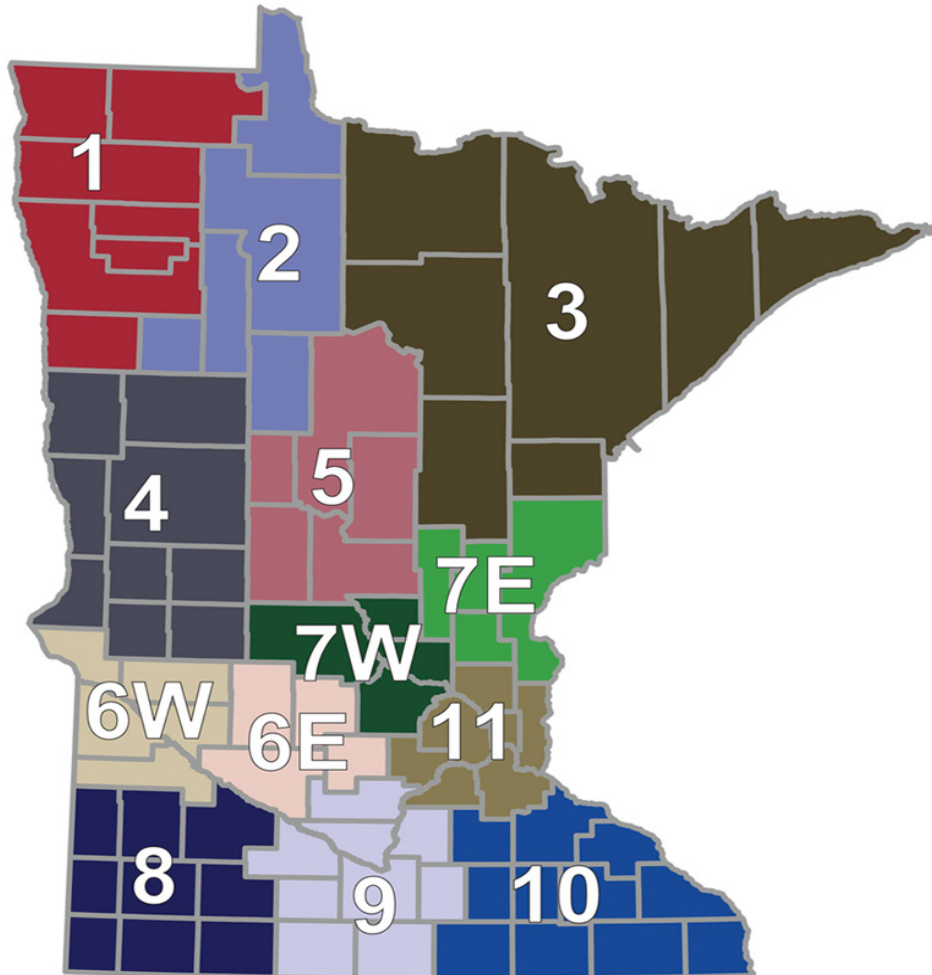


Minnesota Regional Development Organizations



Local Market Update for March 2025

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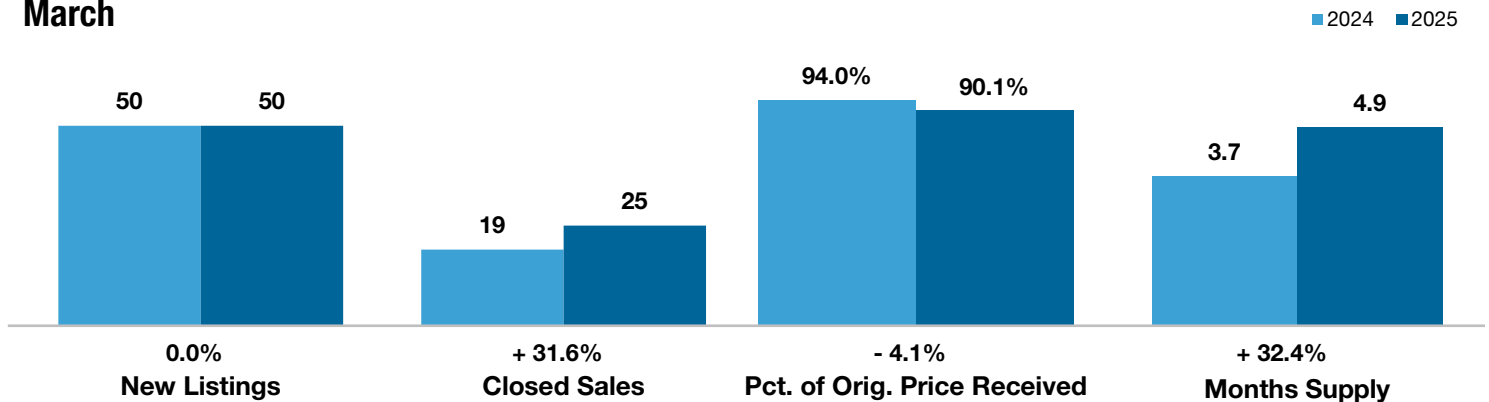


1 – Northwest Region

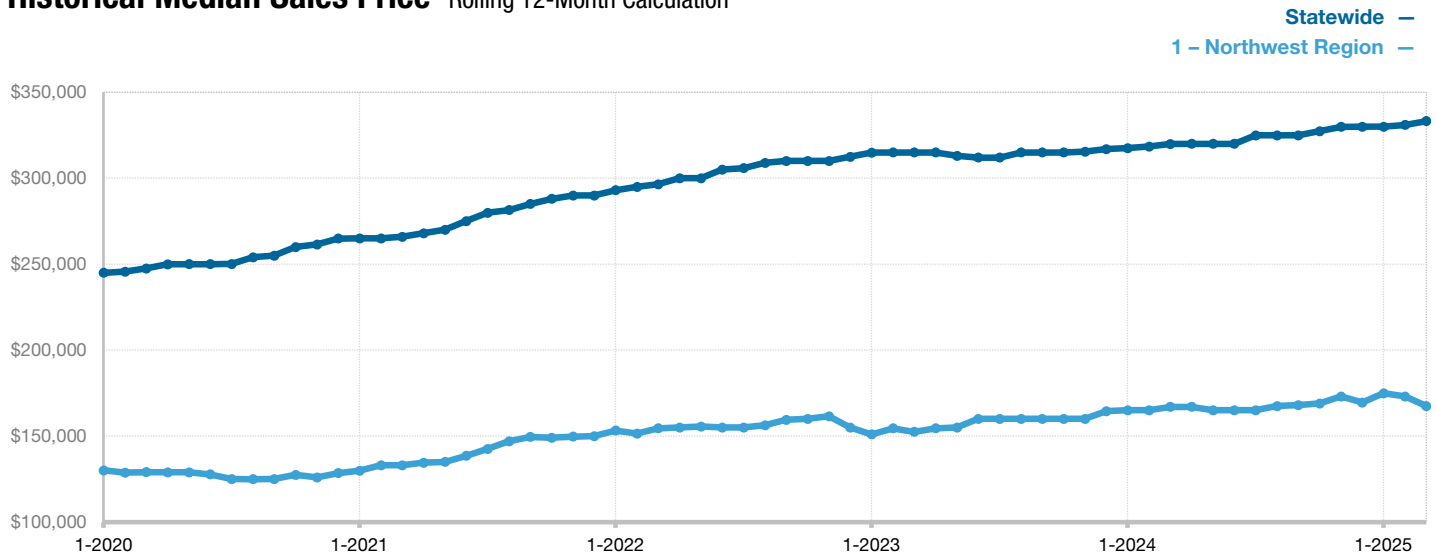
Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	50	50	0.0%	127	107	- 15.7%
Pending Sales	37	40	+ 8.1%	87	96	+ 10.3%
Closed Sales	19	25	+ 31.6%	69	82	+ 18.8%
Median Sales Price*	\$189,500	\$138,000	- 27.2%	\$178,000	\$165,000	- 7.3%
Percent of Original List Price Received*	94.0%	90.1%	- 4.1%	93.3%	90.4%	- 3.1%
Days on Market Until Sale	84	107	+ 27.4%	83	103	+ 24.1%
Months Supply of Inventory	3.7	4.9	+ 32.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



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Local Market Update for March 2025

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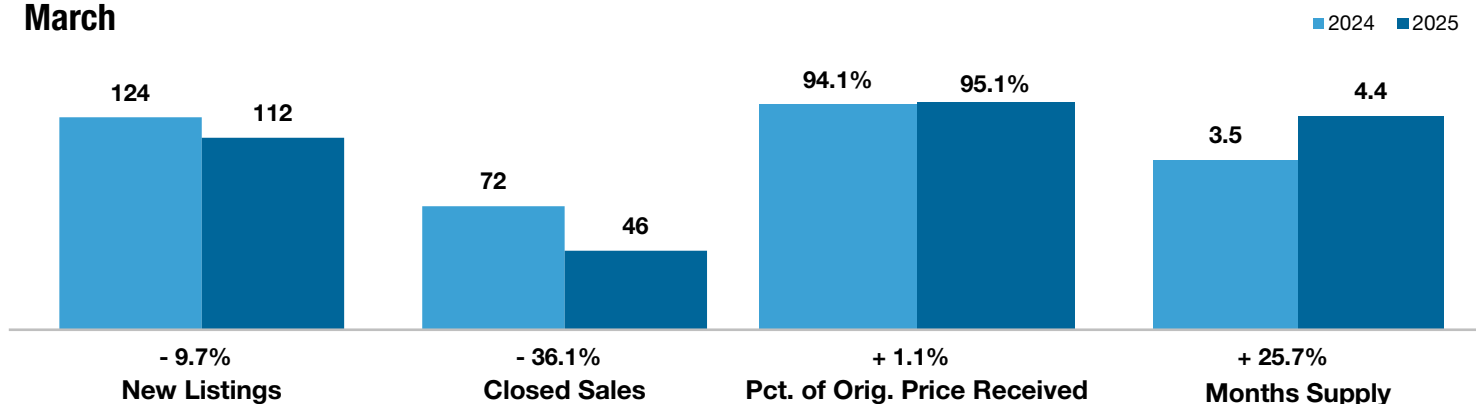


2 – Headwaters Region

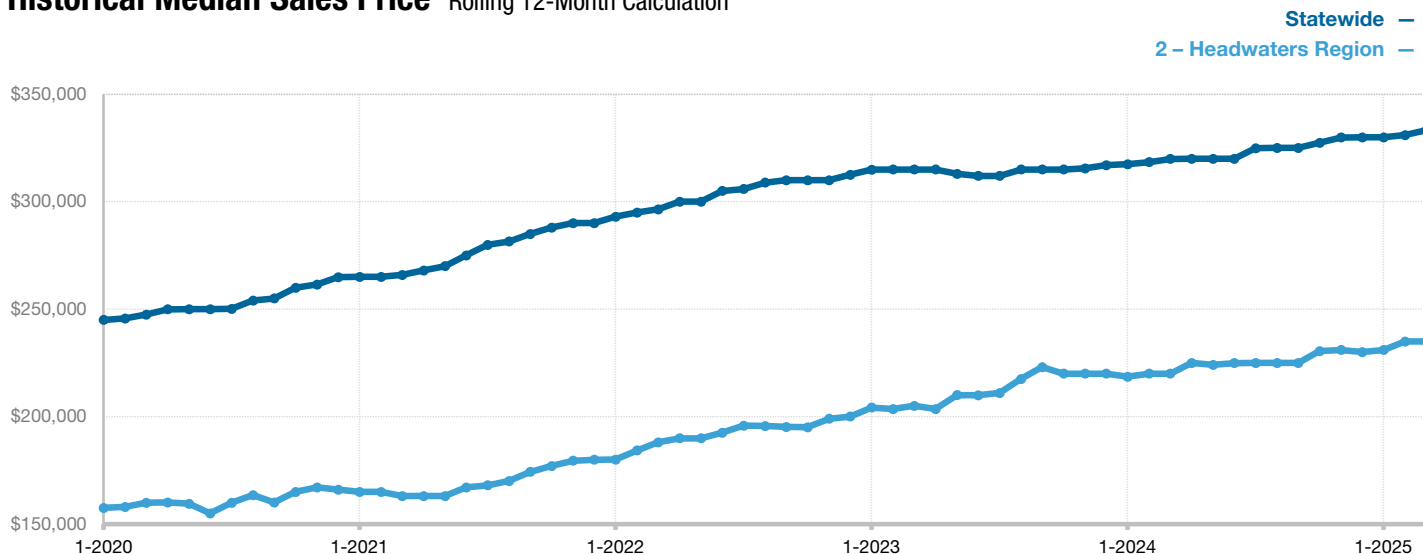
Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	124	112	- 9.7%	267	232	- 13.1%
Pending Sales	73	57	- 21.9%	185	164	- 11.4%
Closed Sales	72	46	- 36.1%	140	147	+ 5.0%
Median Sales Price*	\$259,450	\$265,496	+ 2.3%	\$259,000	\$264,500	+ 2.1%
Percent of Original List Price Received*	94.1%	95.1%	+ 1.1%	93.1%	94.3%	+ 1.3%
Days on Market Until Sale	78	79	+ 1.3%	81	85	+ 4.9%
Months Supply of Inventory	3.5	4.4	+ 25.7%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



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Local Market Update for March 2025

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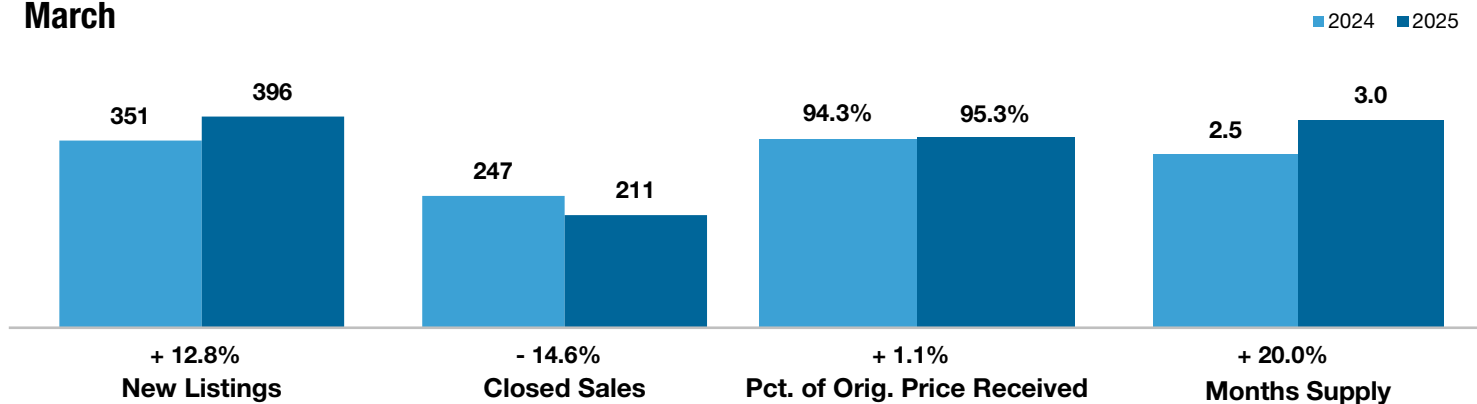


3 – Arrowhead Region

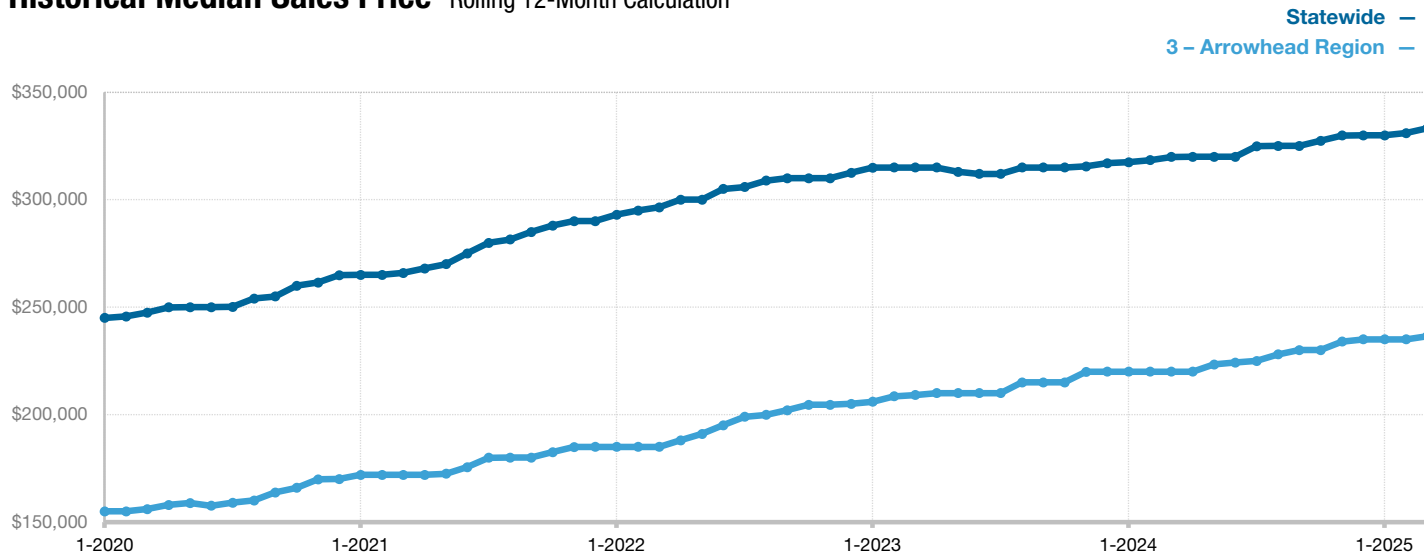
Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	351	396	+ 12.8%	835	903	+ 8.1%
Pending Sales	302	259	- 14.2%	746	647	- 13.3%
Closed Sales	247	211	- 14.6%	608	572	- 5.9%
Median Sales Price*	\$210,500	\$240,000	+ 14.0%	\$220,000	\$225,875	+ 2.7%
Percent of Original List Price Received*	94.3%	95.3%	+ 1.1%	94.0%	94.5%	+ 0.5%
Days on Market Until Sale	70	65	- 7.1%	63	65	+ 3.2%
Months Supply of Inventory	2.5	3.0	+ 20.0%	--	--	--

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March



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Local Market Update for March 2025

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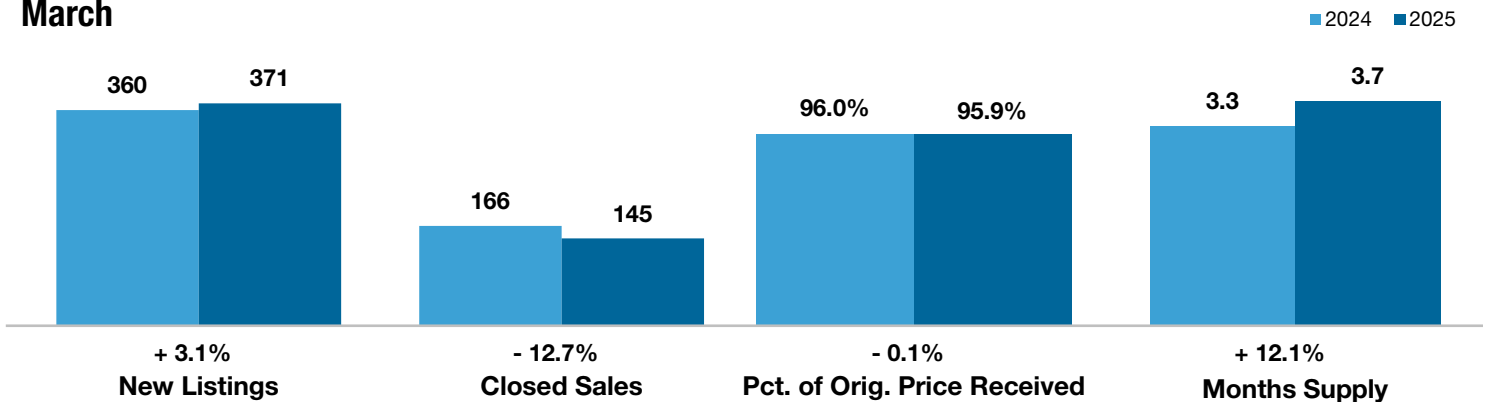


4 – West Central Region

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	360	371	+ 3.1%	806	726	- 9.9%
Pending Sales	235	219	- 6.8%	559	495	- 11.4%
Closed Sales	166	145	- 12.7%	418	396	- 5.3%
Median Sales Price*	\$285,500	\$260,200	- 8.9%	\$265,000	\$259,450	- 2.1%
Percent of Original List Price Received*	96.0%	95.9%	- 0.1%	95.5%	94.3%	- 1.3%
Days on Market Until Sale	75	77	+ 2.7%	78	81	+ 3.8%
Months Supply of Inventory	3.3	3.7	+ 12.1%	--	--	--

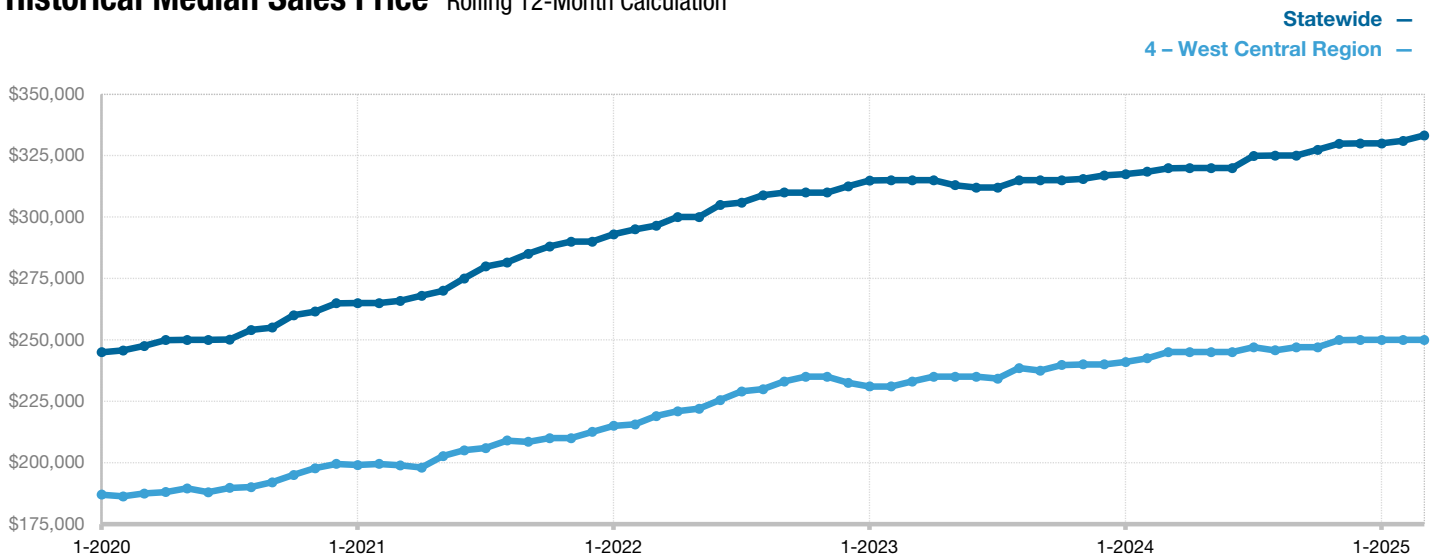
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March



Historical Median Sales Price

Rolling 12-Month Calculation



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Local Market Update for March 2025

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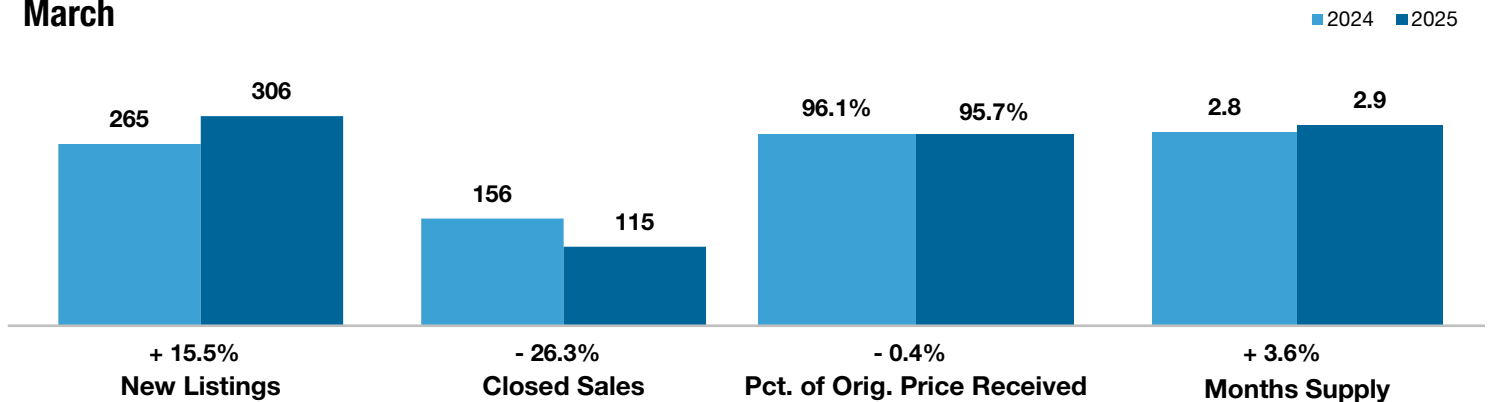


5 – North Central Region

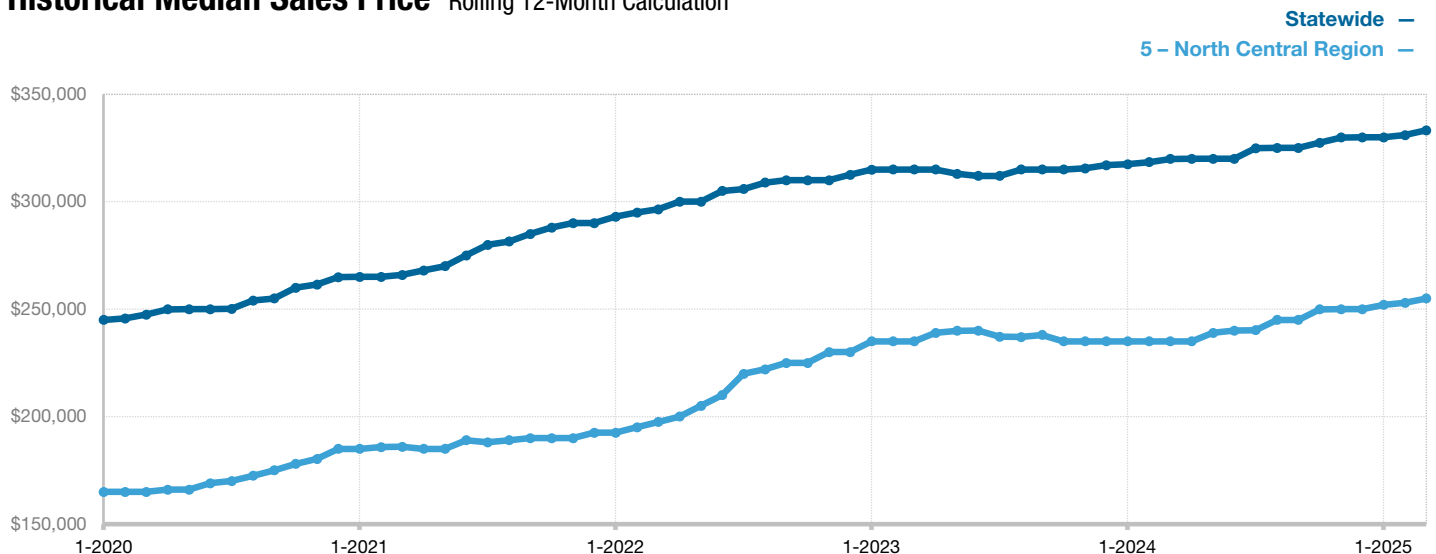
Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	265	306	+ 15.5%	601	614	+ 2.2%
Pending Sales	195	210	+ 7.7%	447	431	- 3.6%
Closed Sales	156	115	- 26.3%	349	322	- 7.7%
Median Sales Price*	\$249,900	\$275,000	+ 10.0%	\$246,250	\$283,500	+ 15.1%
Percent of Original List Price Received*	96.1%	95.7%	- 0.4%	95.9%	94.6%	- 1.4%
Days on Market Until Sale	58	73	+ 25.9%	56	69	+ 23.2%
Months Supply of Inventory	2.8	2.9	+ 3.6%	--	--	--

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March



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Local Market Update for March 2025

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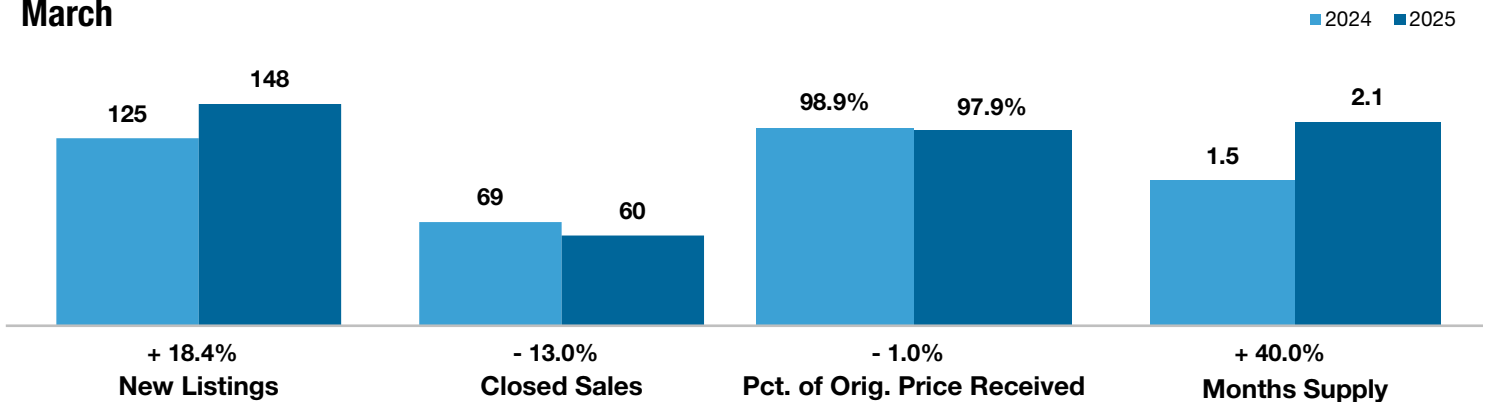


6E – Southwest Central Region

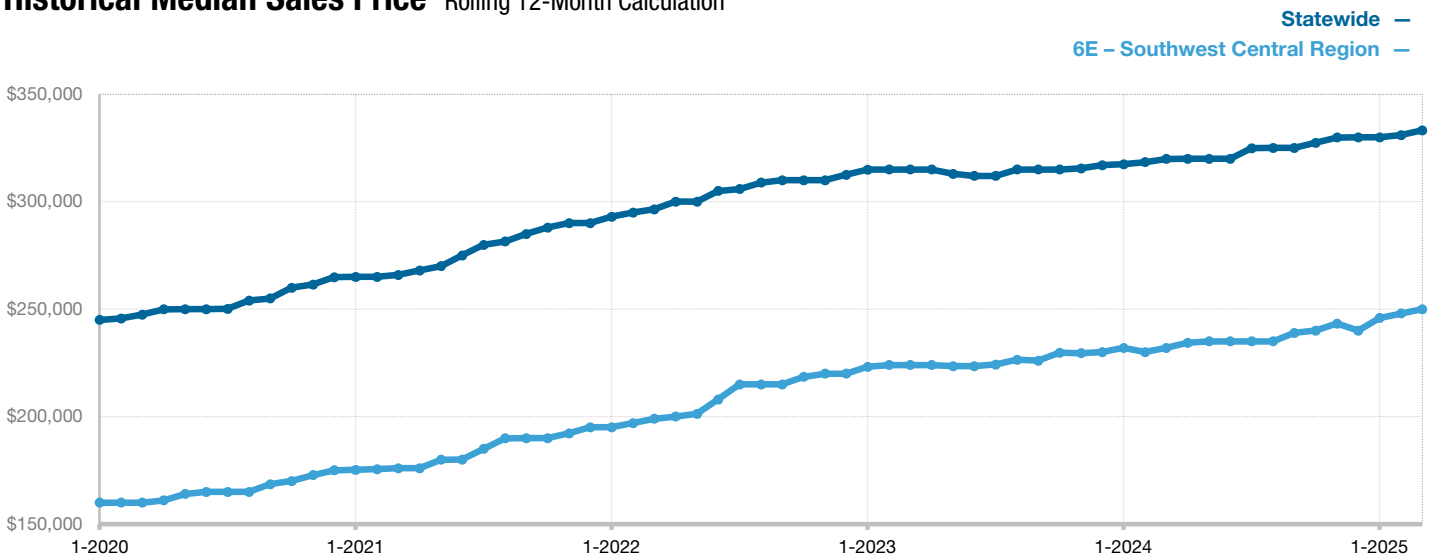
Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	125	148	+ 18.4%	287	310	+ 8.0%
Pending Sales	100	125	+ 25.0%	252	262	+ 4.0%
Closed Sales	69	60	- 13.0%	201	191	- 5.0%
Median Sales Price*	\$240,000	\$280,000	+ 16.7%	\$235,000	\$255,000	+ 8.5%
Percent of Original List Price Received*	98.9%	97.9%	- 1.0%	95.9%	95.3%	- 0.6%
Days on Market Until Sale	41	64	+ 56.1%	52	64	+ 23.1%
Months Supply of Inventory	1.5	2.1	+ 40.0%	--	--	--

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March



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Local Market Update for March 2025

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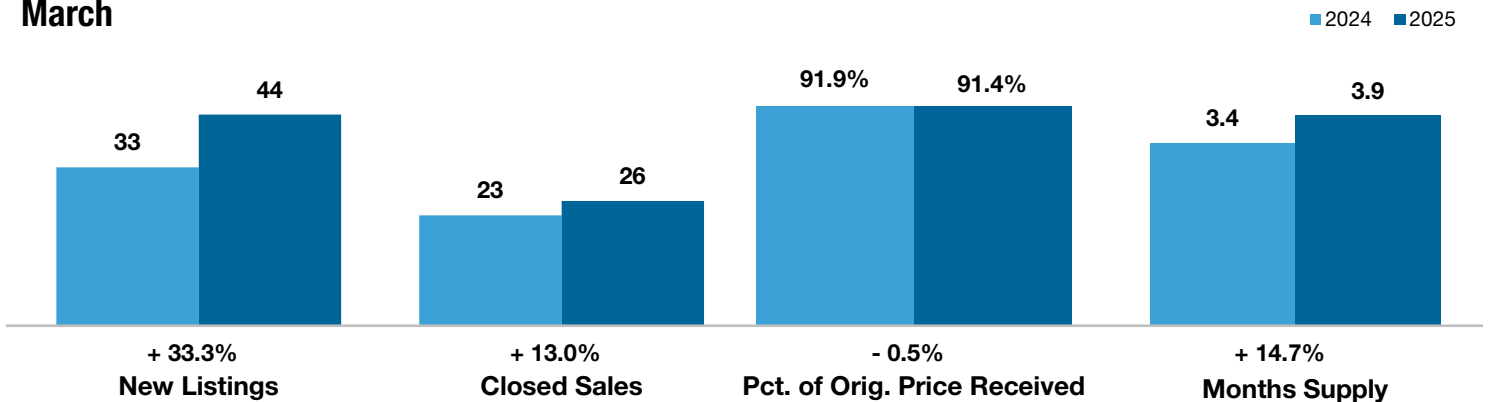


6W – Upper Minnesota Valley Region

Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	33	44	+ 33.3%	81	101	+ 24.7%
Pending Sales	32	32	0.0%	70	77	+ 10.0%
Closed Sales	23	26	+ 13.0%	62	67	+ 8.1%
Median Sales Price*	\$135,000	\$150,750	+ 11.7%	\$140,000	\$145,000	+ 3.6%
Percent of Original List Price Received*	91.9%	91.4%	- 0.5%	90.2%	90.5%	+ 0.3%
Days on Market Until Sale	96	64	- 33.3%	87	70	- 19.5%
Months Supply of Inventory	3.4	3.9	+ 14.7%	--	--	--

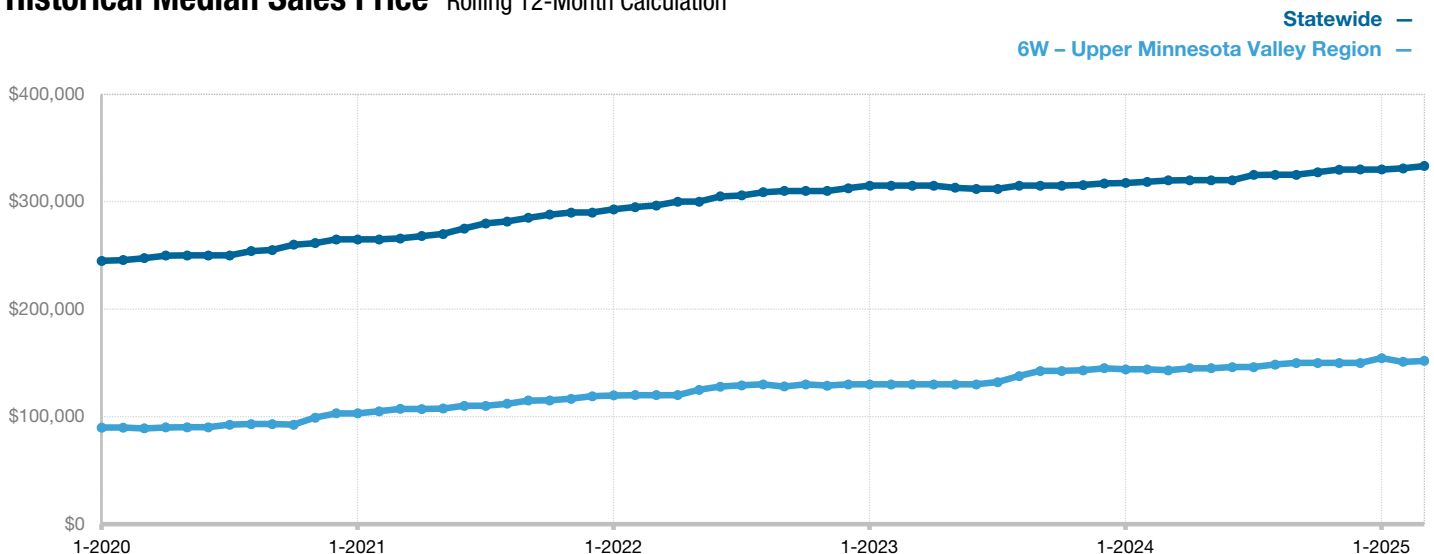
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March



Historical Median Sales Price

Rolling 12-Month Calculation



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Local Market Update for March 2025

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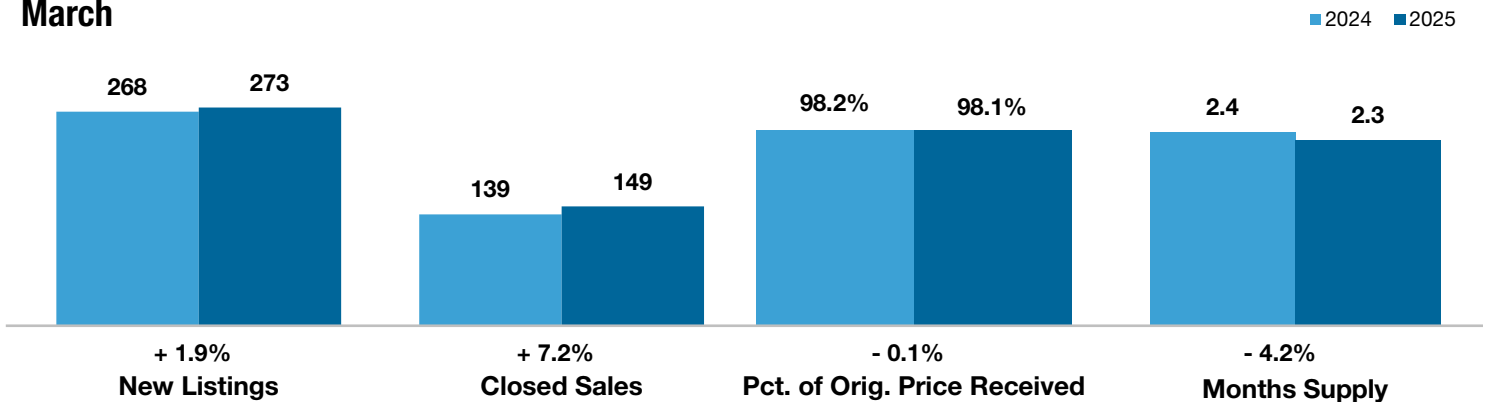


7E – East Central Region

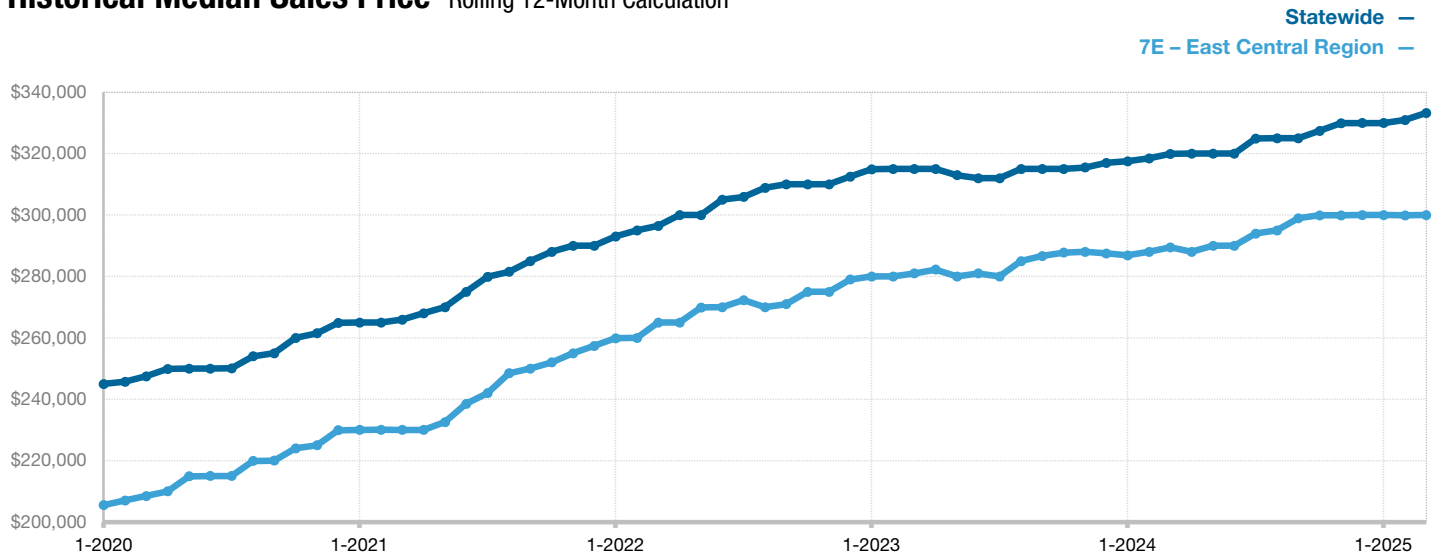
Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	268	273	+ 1.9%	648	647	- 0.2%
Pending Sales	167	190	+ 13.8%	408	441	+ 8.1%
Closed Sales	139	149	+ 7.2%	367	365	- 0.5%
Median Sales Price*	\$310,000	\$337,500	+ 8.9%	\$310,000	\$322,000	+ 3.9%
Percent of Original List Price Received*	98.2%	98.1%	- 0.1%	96.9%	96.7%	- 0.2%
Days on Market Until Sale	43	61	+ 41.9%	47	63	+ 34.0%
Months Supply of Inventory	2.4	2.3	- 4.2%	--	--	--

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March



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Local Market Update for March 2025

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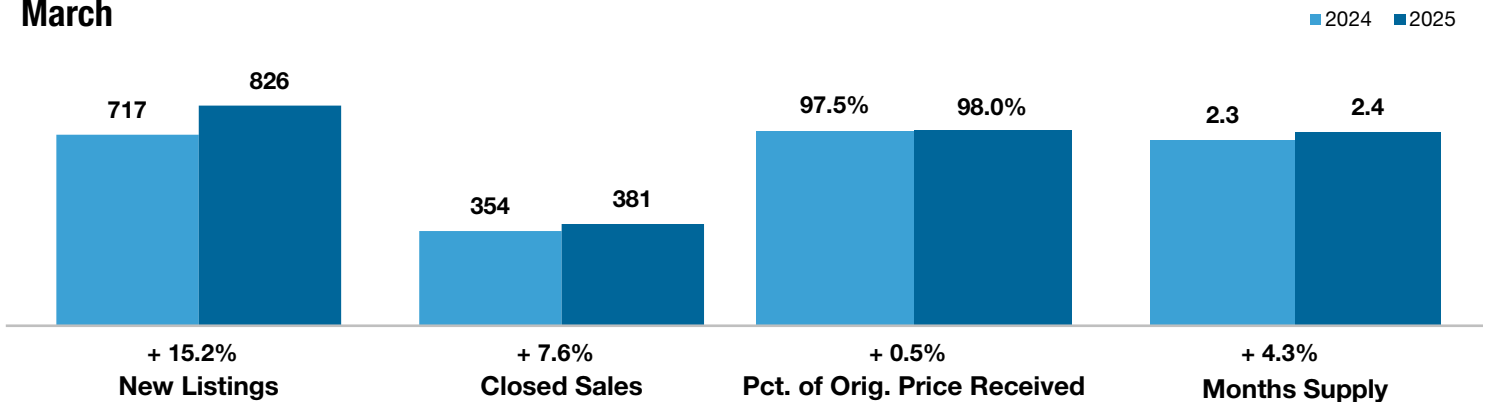


7W – Central Region

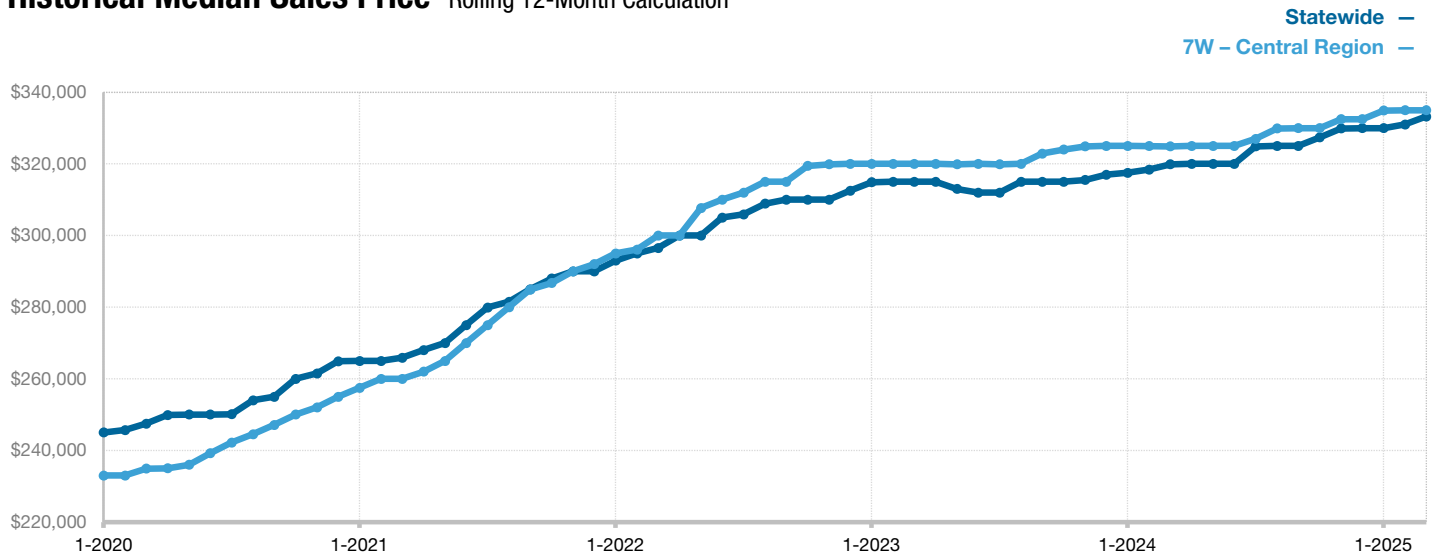
Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	717	826	+ 15.2%	1,842	1,966	+ 6.7%
Pending Sales	468	555	+ 18.6%	1,159	1,235	+ 6.6%
Closed Sales	354	381	+ 7.6%	932	964	+ 3.4%
Median Sales Price*	\$323,250	\$329,950	+ 2.1%	\$325,000	\$335,000	+ 3.1%
Percent of Original List Price Received*	97.5%	98.0%	+ 0.5%	96.9%	97.3%	+ 0.4%
Days on Market Until Sale	53	50	- 5.7%	54	54	0.0%
Months Supply of Inventory	2.3	2.4	+ 4.3%	--	--	--

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March



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Local Market Update for March 2025

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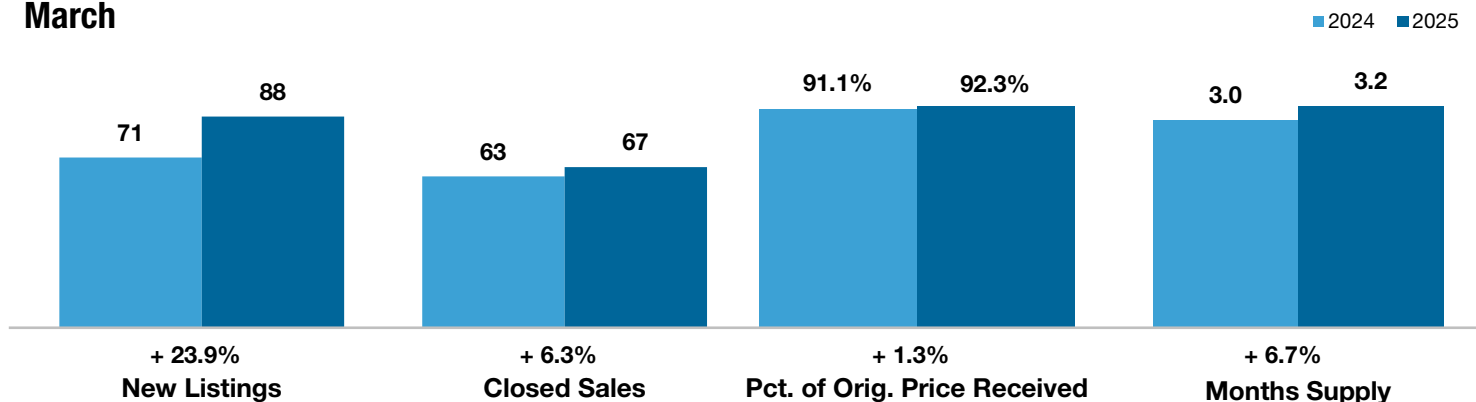


8 – Southwest Region

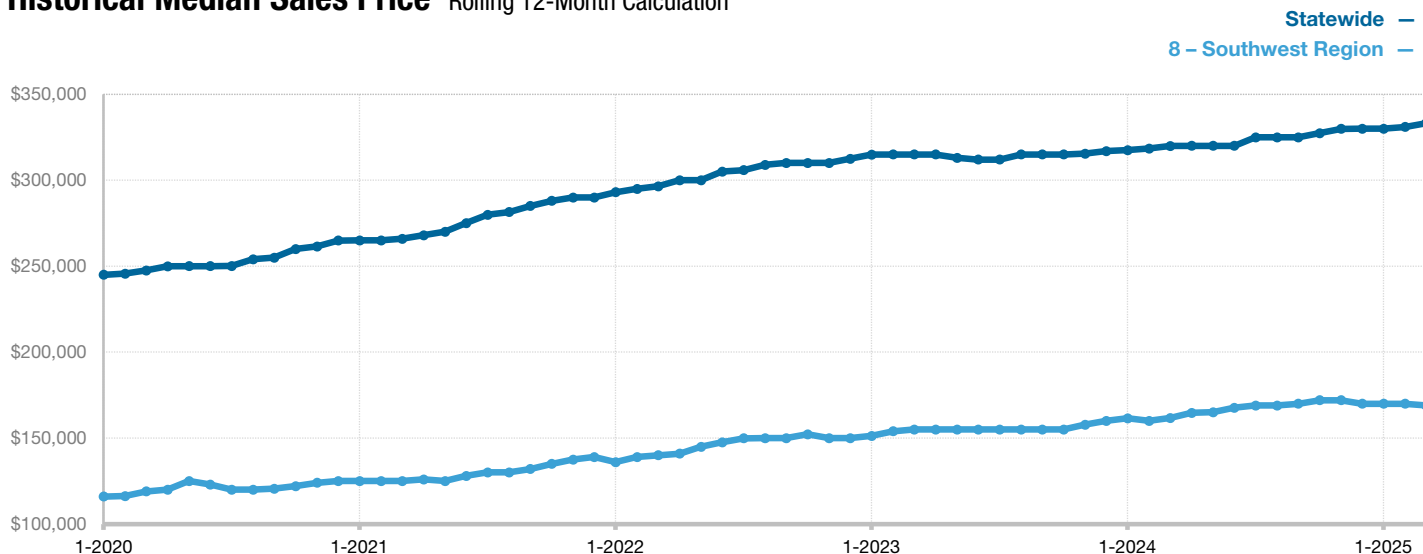
Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	71	88	+ 23.9%	215	216	+ 0.5%
Pending Sales	61	82	+ 34.4%	177	192	+ 8.5%
Closed Sales	63	67	+ 6.3%	162	177	+ 9.3%
Median Sales Price*	\$182,000	\$148,900	- 18.2%	\$167,000	\$152,000	- 9.0%
Percent of Original List Price Received*	91.1%	92.3%	+ 1.3%	90.2%	92.1%	+ 2.1%
Days on Market Until Sale	88	75	- 14.8%	80	68	- 15.0%
Months Supply of Inventory	3.0	3.2	+ 6.7%	--	--	--

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March



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Local Market Update for March 2025

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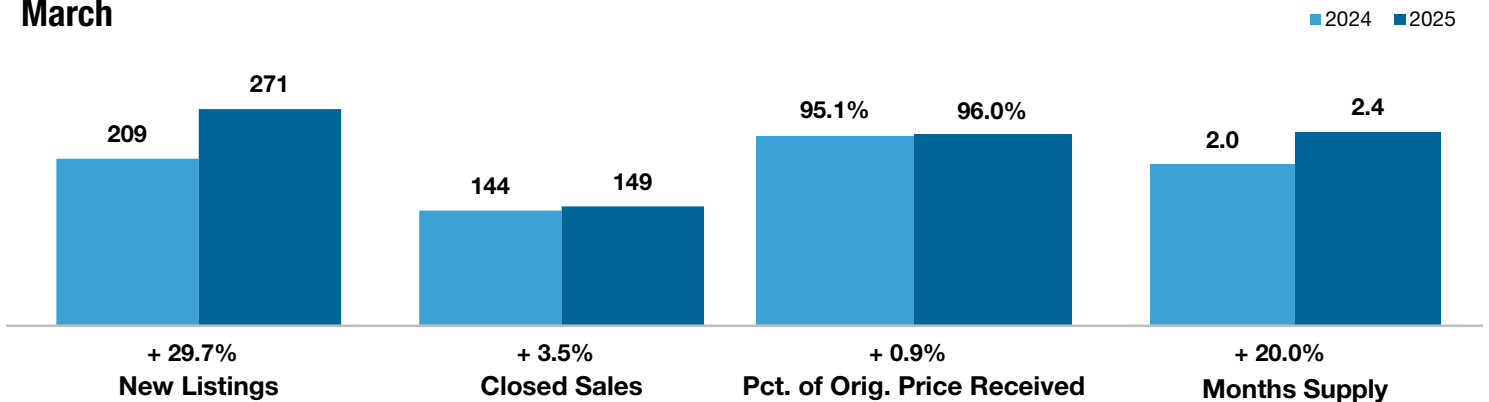


9 – South Central Region

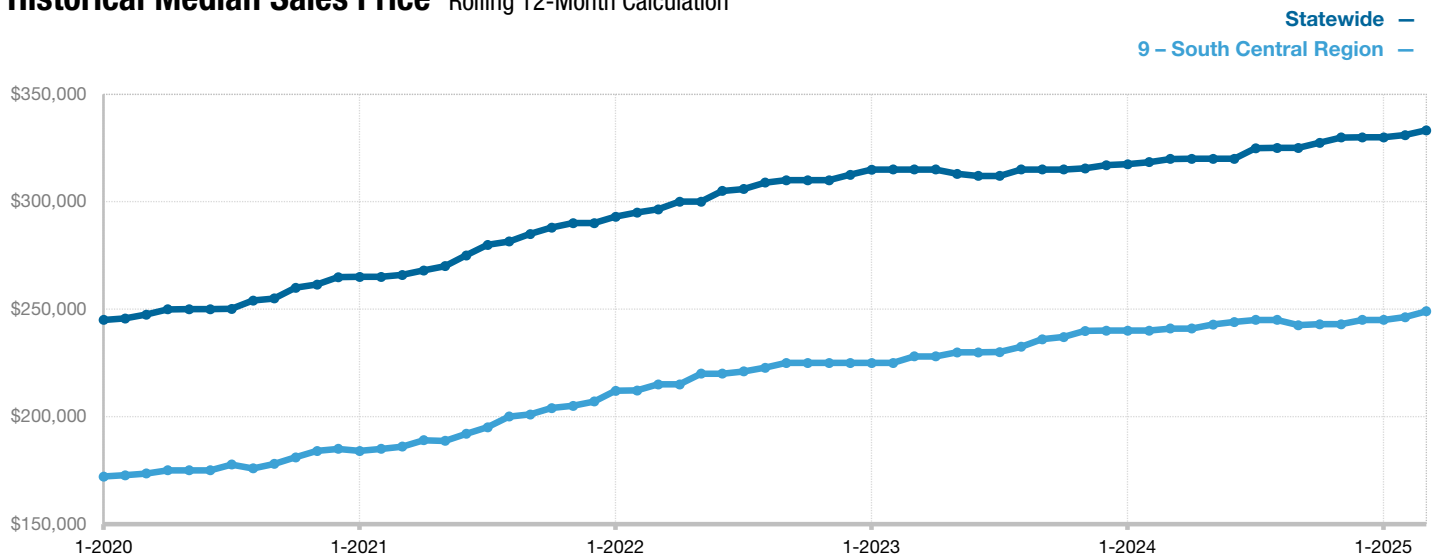
Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	209	271	+ 29.7%	525	615	+ 17.1%
Pending Sales	199	192	- 3.5%	480	481	+ 0.2%
Closed Sales	144	149	+ 3.5%	399	403	+ 1.0%
Median Sales Price*	\$225,250	\$247,500	+ 9.9%	\$225,000	\$238,000	+ 5.8%
Percent of Original List Price Received*	95.1%	96.0%	+ 0.9%	95.2%	94.6%	- 0.6%
Days on Market Until Sale	97	85	- 12.4%	83	86	+ 3.6%
Months Supply of Inventory	2.0	2.4	+ 20.0%	--	--	--

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March



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Local Market Update for March 2025

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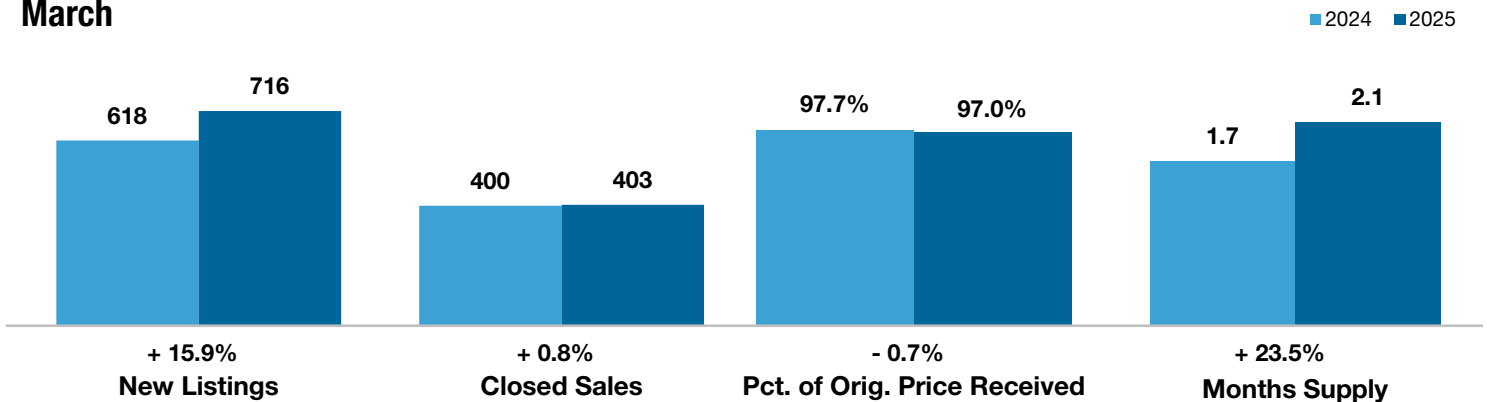


10 – Southeast Region

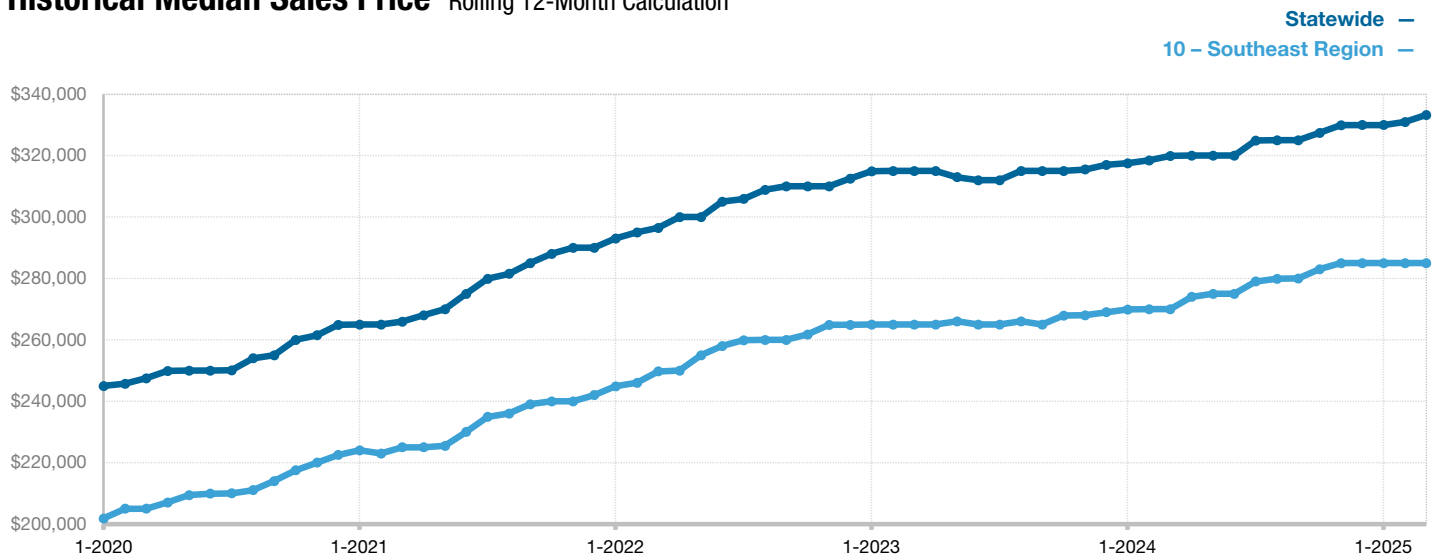
Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	618	716	+ 15.9%	1,387	1,579	+ 13.8%
Pending Sales	545	551	+ 1.1%	1,296	1,317	+ 1.6%
Closed Sales	400	403	+ 0.8%	1,053	1,008	- 4.3%
Median Sales Price*	\$298,000	\$290,000	- 2.7%	\$280,000	\$286,250	+ 2.2%
Percent of Original List Price Received*	97.7%	97.0%	- 0.7%	96.6%	96.5%	- 0.1%
Days on Market Until Sale	57	59	+ 3.5%	58	59	+ 1.7%
Months Supply of Inventory	1.7	2.1	+ 23.5%	--	--	--

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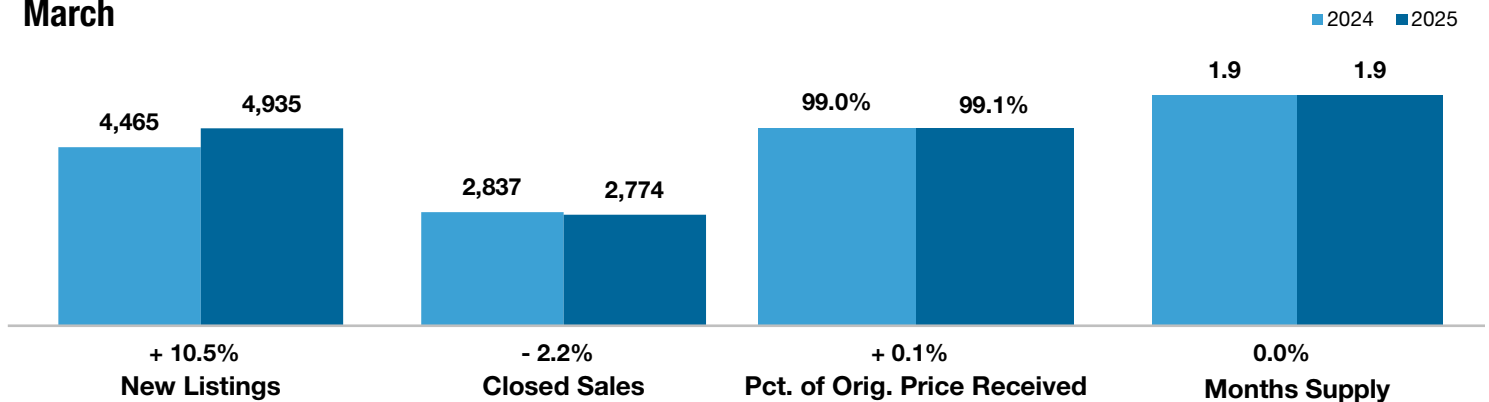


11 – 7-County Twin Cities Region

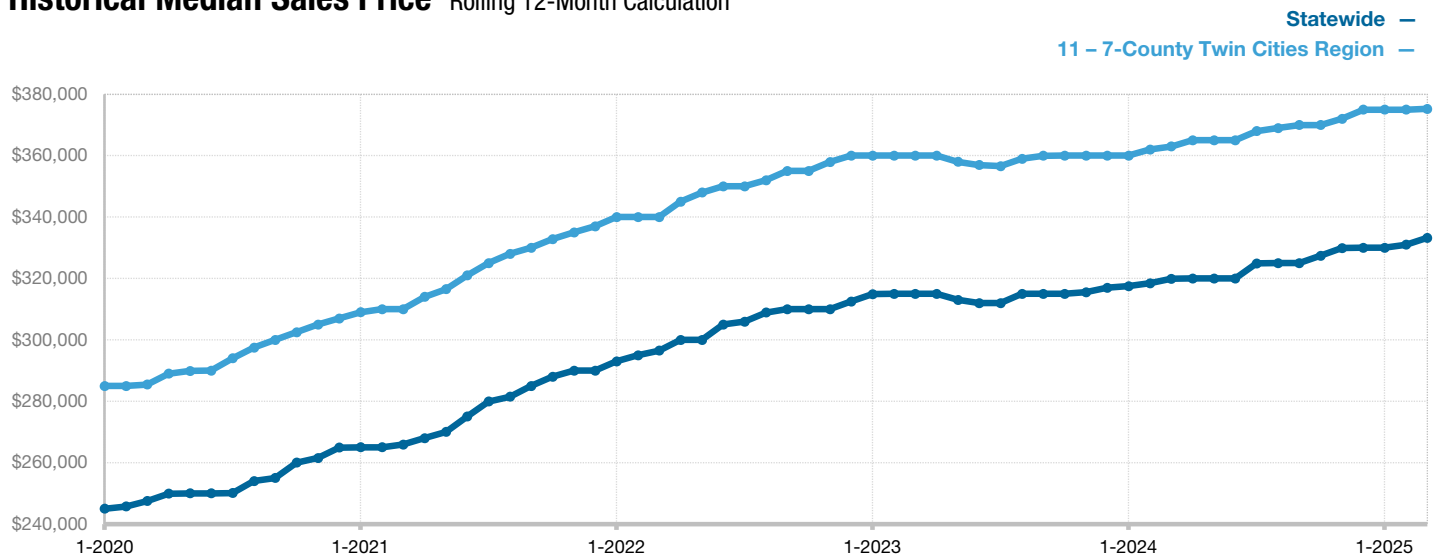
Key Metrics	March			Year to Date		
	2024	2025	Percent Change	Thru 3-2024	Thru 3-2025	Percent Change
New Listings	4,465	4,935	+ 10.5%	11,794	12,379	+ 5.0%
Pending Sales	3,449	3,581	+ 3.8%	8,642	8,380	- 3.0%
Closed Sales	2,837	2,774	- 2.2%	7,011	6,893	- 1.7%
Median Sales Price*	\$370,000	\$380,000	+ 2.7%	\$361,495	\$380,000	+ 5.1%
Percent of Original List Price Received*	99.0%	99.1%	+ 0.1%	97.9%	98.1%	+ 0.2%
Days on Market Until Sale	40	42	+ 5.0%	45	47	+ 4.4%
Months Supply of Inventory	1.9	1.9	0.0%	--	--	--

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March



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