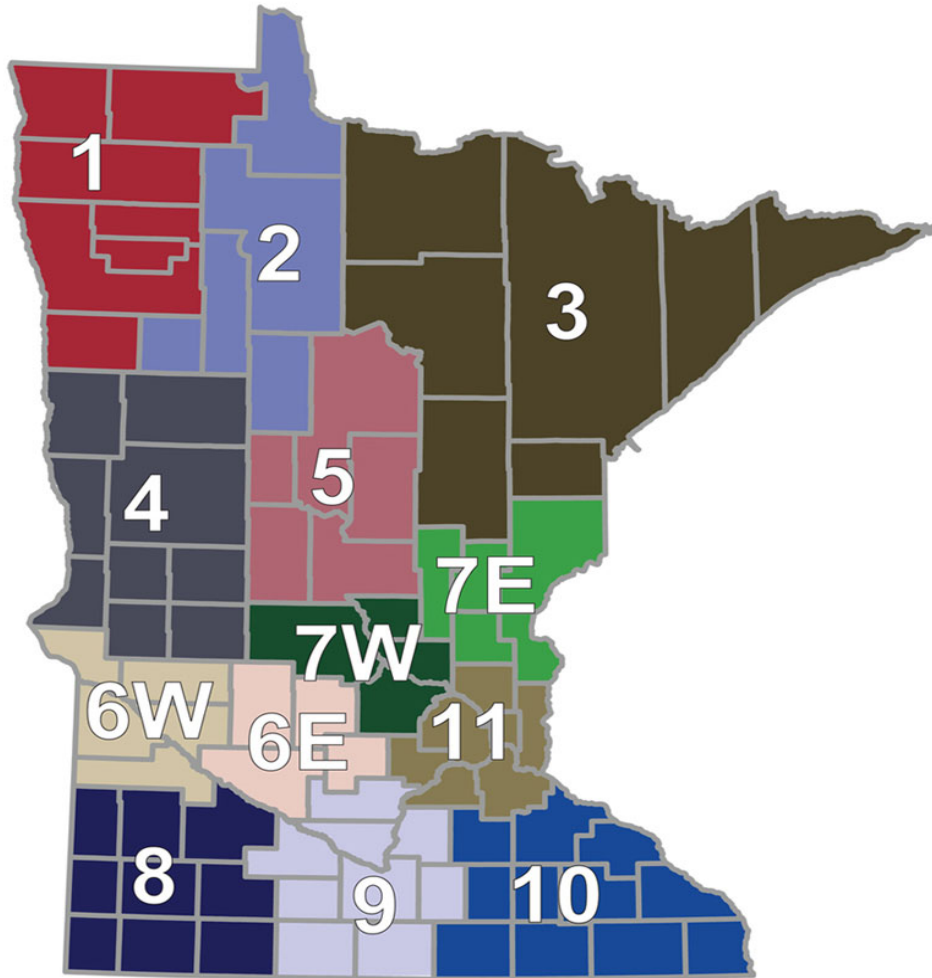



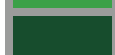











Minnesota Regional Development Organizations



- | | | | |
|---|------------------------------------|---|----------------------------------|
|  | 1 - Northwest Region |  | 7E - East Central Region |
|  | 2 - Headwaters Region |  | 7W - Central Region |
|  | 3 - Arrowhead Region |  | 8 - Southwest Region |
|  | 4 - West Central Region |  | 9 - South Central Region |
|  | 5 - North Central Region |  | 10 - Southeast Region |
|  | 6E - Southwest Central Region |  | 11 - 7-County Twin Cities Region |
|  | 6W - Upper Minnesota Valley Region | | |

Local Market Update for March 2026

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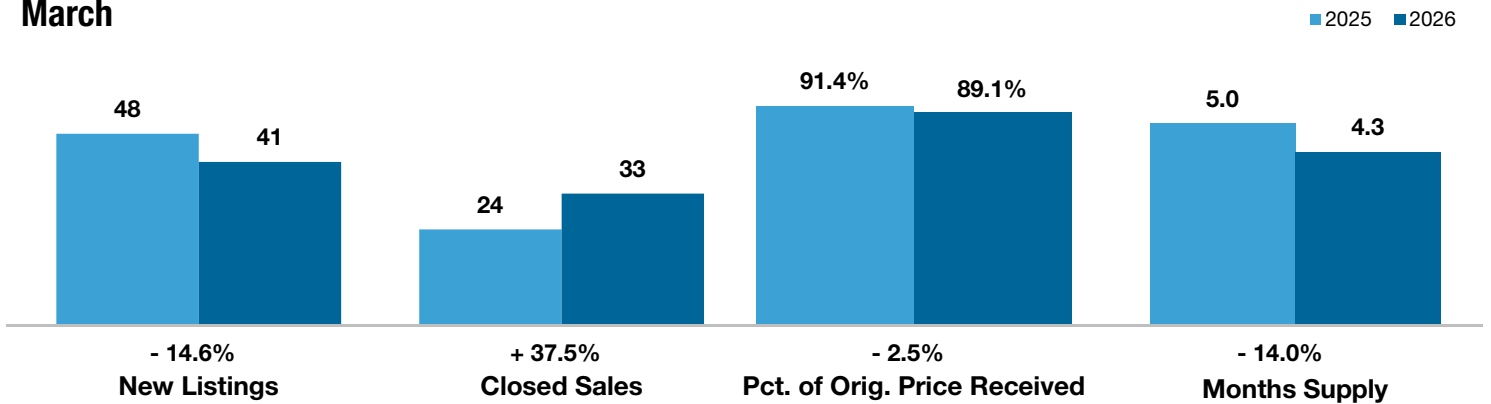


1 – Northwest Region

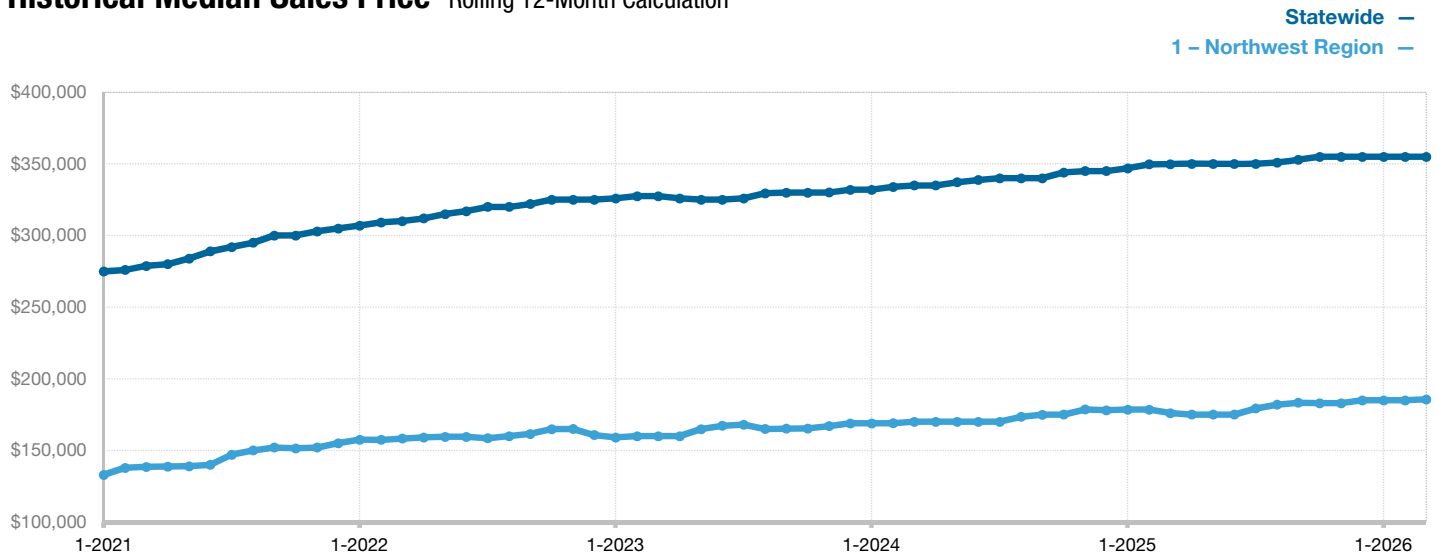
Key Metrics	March			Year to Date		
	2025	2026	Percent Change	Thru 3-2025	Thru 3-2026	Percent Change
New Listings	48	41	- 14.6%	105	125	+ 19.0%
Pending Sales	37	39	+ 5.4%	93	90	- 3.2%
Closed Sales	24	33	+ 37.5%	79	78	- 1.3%
Median Sales Price*	\$143,000	\$185,000	+ 29.4%	\$165,000	\$182,500	+ 10.6%
Percent of Original List Price Received*	91.4%	89.1%	- 2.5%	91.0%	90.3%	- 0.8%
Days on Market Until Sale	103	101	- 1.9%	100	107	+ 7.0%
Months Supply of Inventory	5.0	4.3	- 14.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2026

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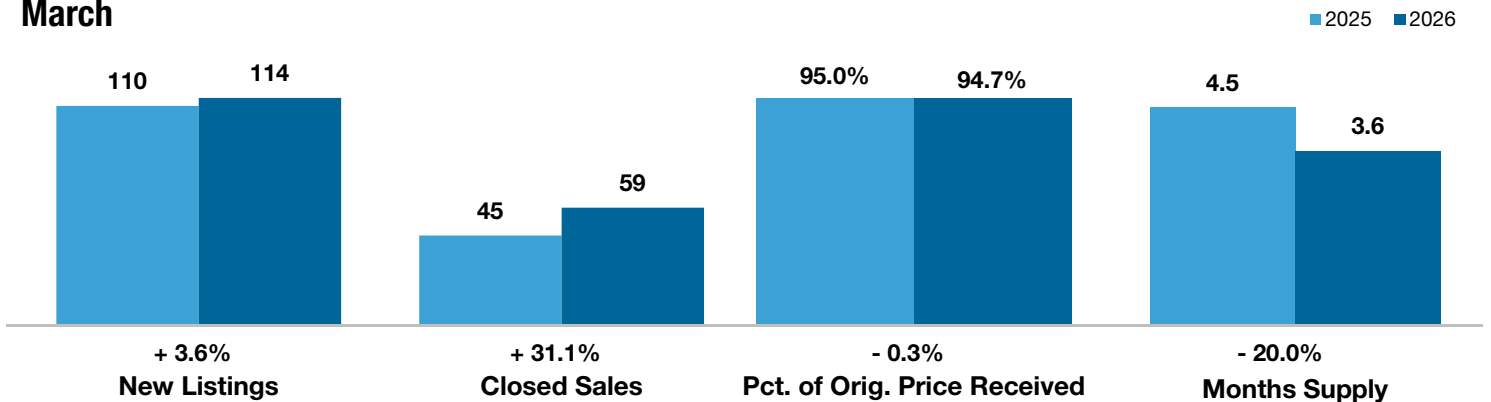


2 – Headwaters Region

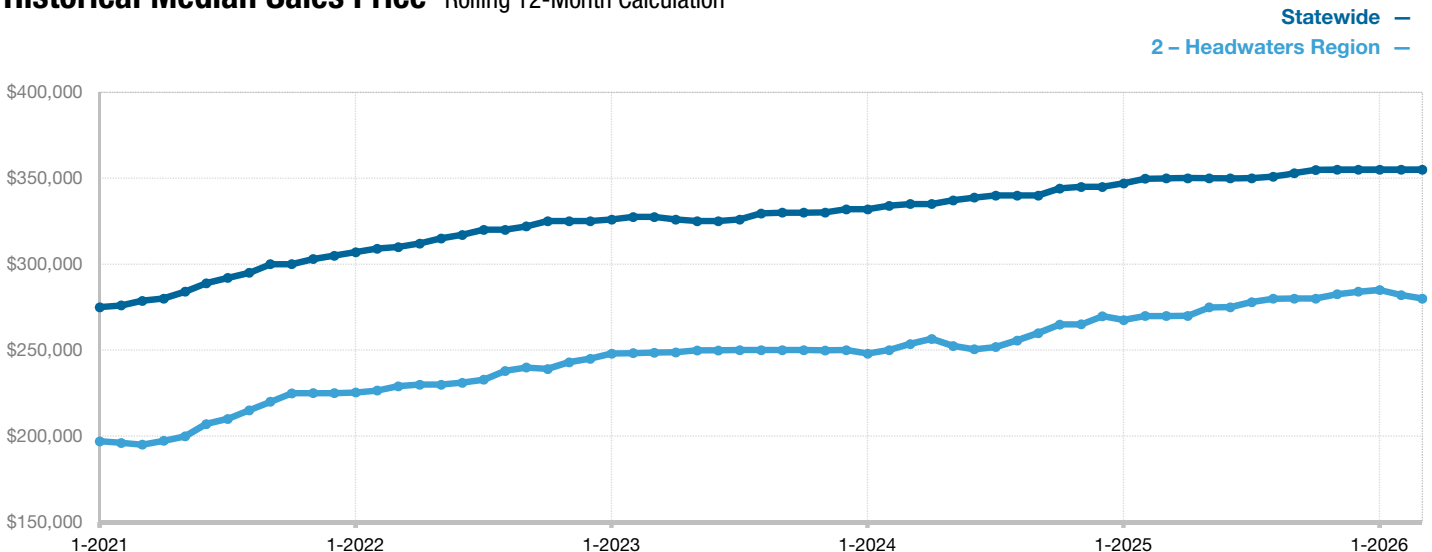
Key Metrics	March			Year to Date		
	2025	2026	Percent Change	Thru 3-2025	Thru 3-2026	Percent Change
New Listings	110	114	+ 3.6%	225	216	- 4.0%
Pending Sales	55	58	+ 5.5%	156	168	+ 7.7%
Closed Sales	45	59	+ 31.1%	143	143	0.0%
Median Sales Price*	\$265,992	\$271,000	+ 1.9%	\$265,992	\$269,900	+ 1.5%
Percent of Original List Price Received*	95.0%	94.7%	- 0.3%	94.3%	94.0%	- 0.3%
Days on Market Until Sale	80	94	+ 17.5%	85	95	+ 11.8%
Months Supply of Inventory	4.5	3.6	- 20.0%	--	--	--

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March



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Local Market Update for March 2026

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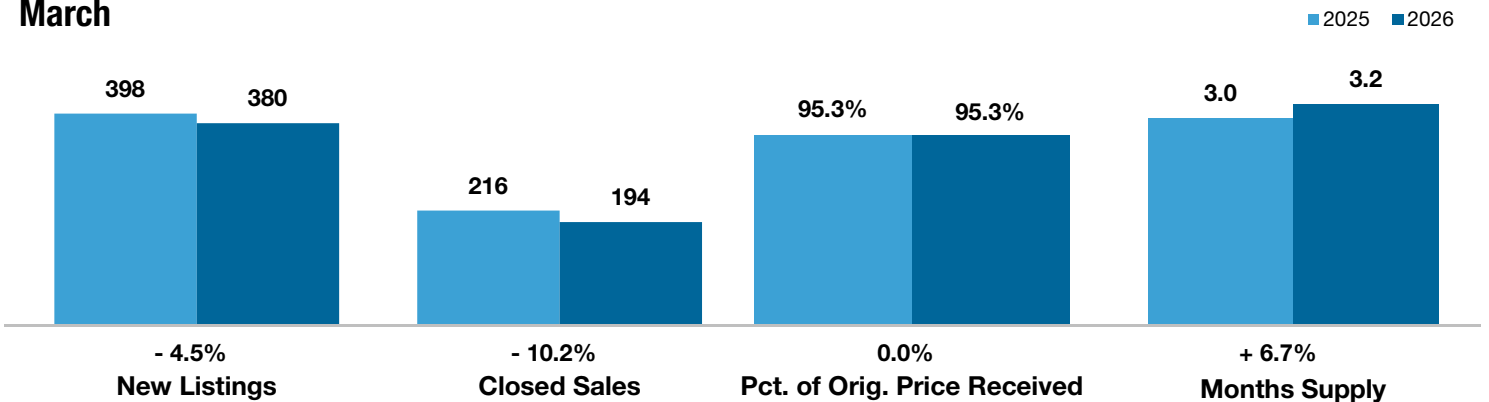


3 – Arrowhead Region

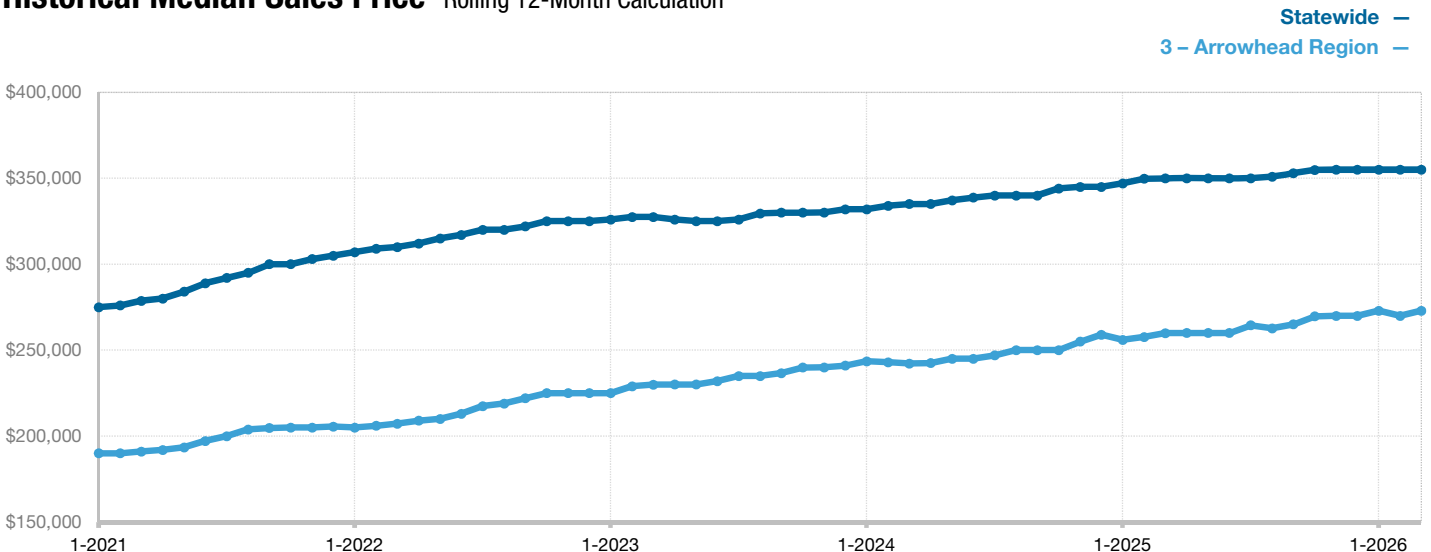
Key Metrics	March			Year to Date		
	2025	2026	Percent Change	Thru 3-2025	Thru 3-2026	Percent Change
New Listings	398	380	- 4.5%	910	830	- 8.8%
Pending Sales	302	238	- 21.2%	701	605	- 13.7%
Closed Sales	216	194	- 10.2%	578	556	- 3.8%
Median Sales Price*	\$238,000	\$252,500	+ 6.1%	\$225,875	\$235,000	+ 4.0%
Percent of Original List Price Received*	95.3%	95.3%	0.0%	94.5%	94.7%	+ 0.2%
Days on Market Until Sale	66	74	+ 12.1%	65	71	+ 9.2%
Months Supply of Inventory	3.0	3.2	+ 6.7%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2026

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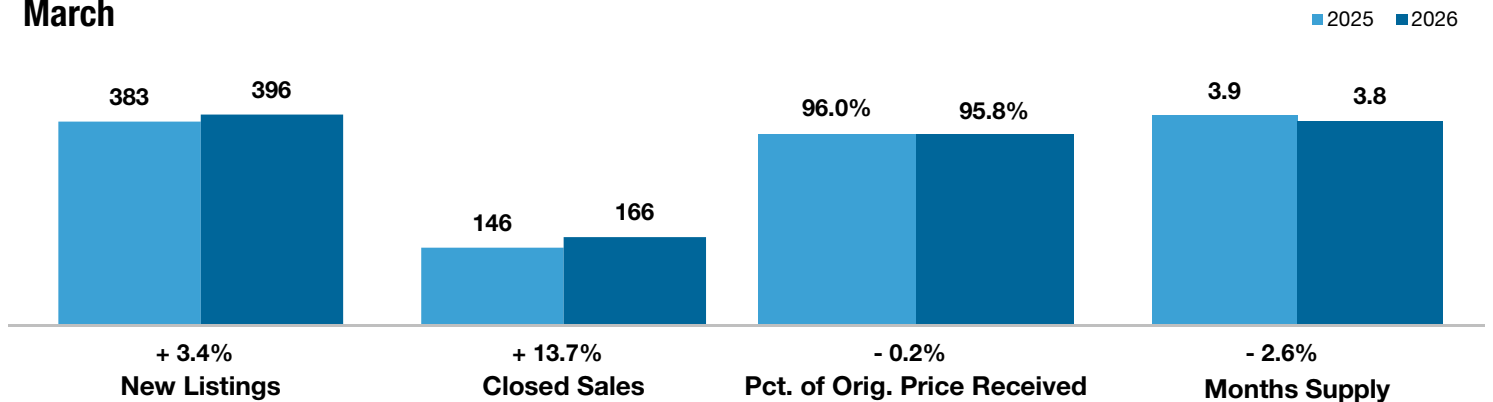


4 – West Central Region

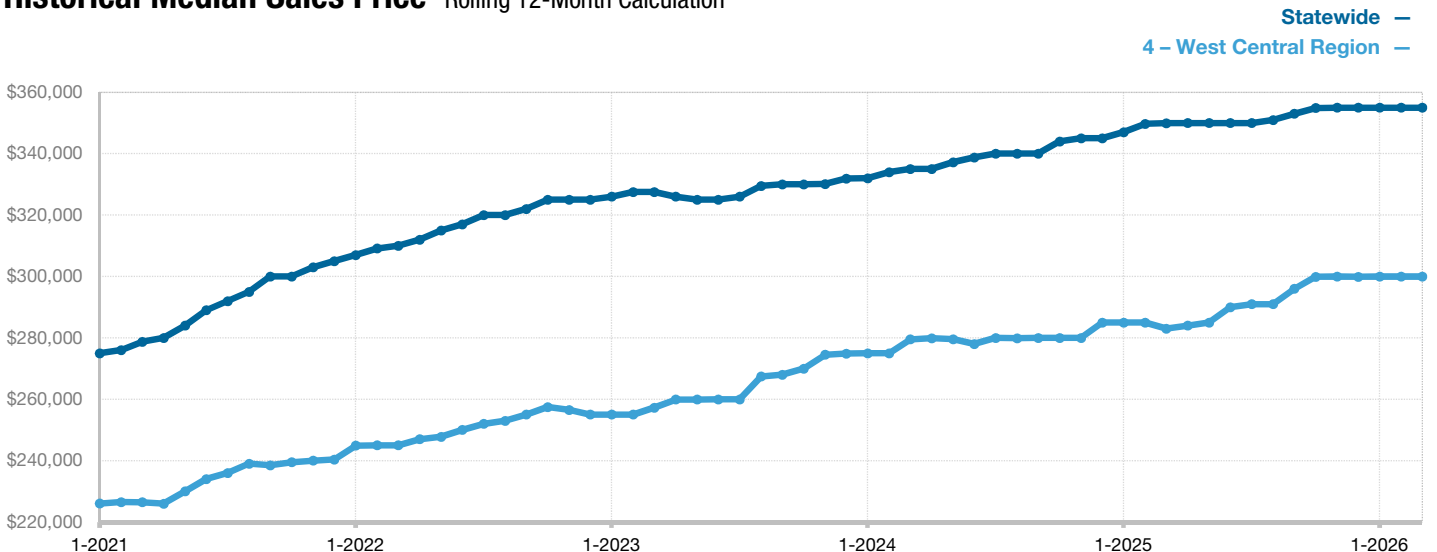
Key Metrics	March			Year to Date		
	2025	2026	Percent Change	Thru 3-2025	Thru 3-2026	Percent Change
New Listings	383	396	+ 3.4%	738	803	+ 8.8%
Pending Sales	223	220	- 1.3%	496	527	+ 6.3%
Closed Sales	146	166	+ 13.7%	397	414	+ 4.3%
Median Sales Price*	\$258,900	\$285,000	+ 10.1%	\$258,900	\$276,450	+ 6.8%
Percent of Original List Price Received*	96.0%	95.8%	- 0.2%	94.4%	94.4%	0.0%
Days on Market Until Sale	77	82	+ 6.5%	81	83	+ 2.5%
Months Supply of Inventory	3.9	3.8	- 2.6%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2026

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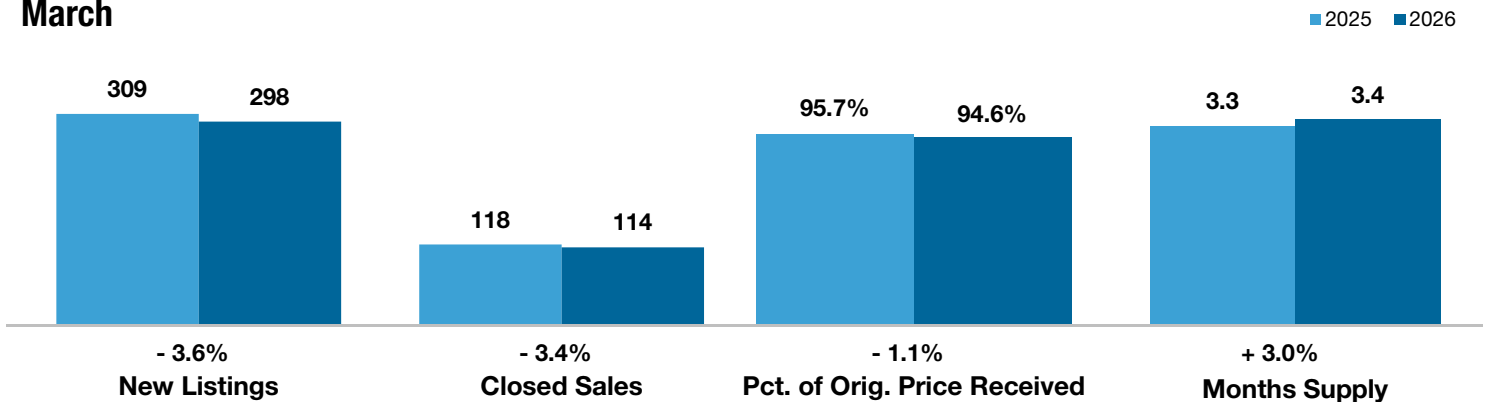


5 – North Central Region

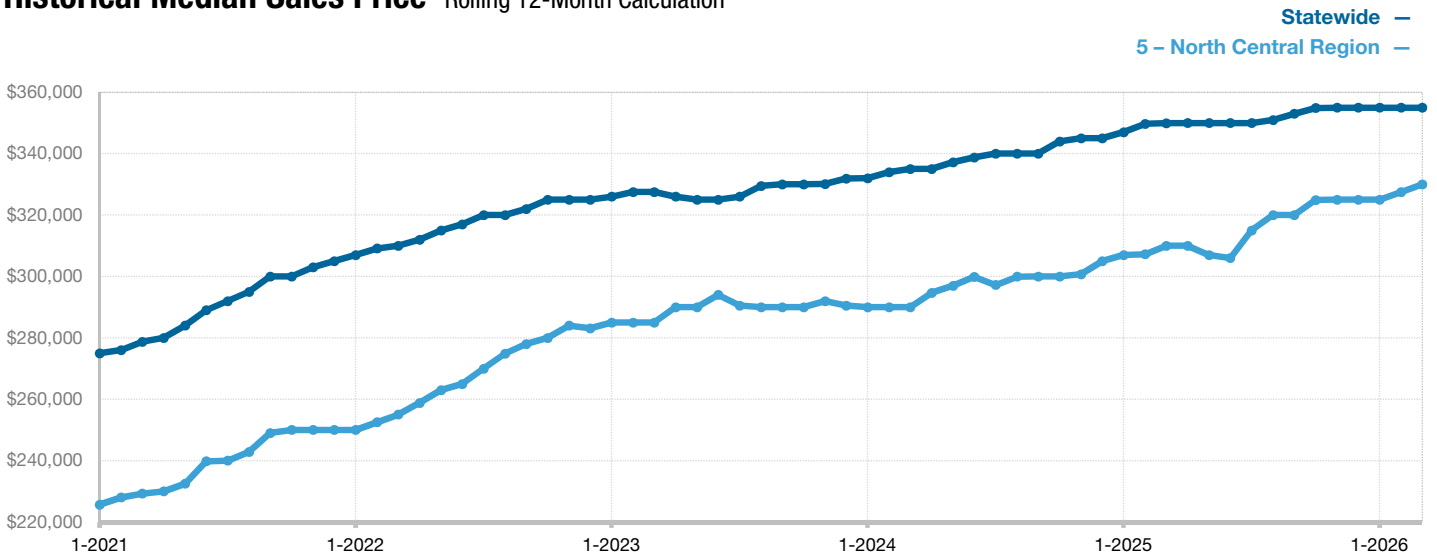
Key Metrics	March			Year to Date		
	2025	2026	Percent Change	Thru 3-2025	Thru 3-2026	Percent Change
New Listings	309	298	- 3.6%	619	606	- 2.1%
Pending Sales	206	160	- 22.3%	425	384	- 9.6%
Closed Sales	118	114	- 3.4%	326	296	- 9.2%
Median Sales Price*	\$277,000	\$320,000	+ 15.5%	\$285,000	\$300,000	+ 5.3%
Percent of Original List Price Received*	95.7%	94.6%	- 1.1%	94.7%	94.7%	0.0%
Days on Market Until Sale	73	86	+ 17.8%	68	80	+ 17.6%
Months Supply of Inventory	3.3	3.4	+ 3.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2026

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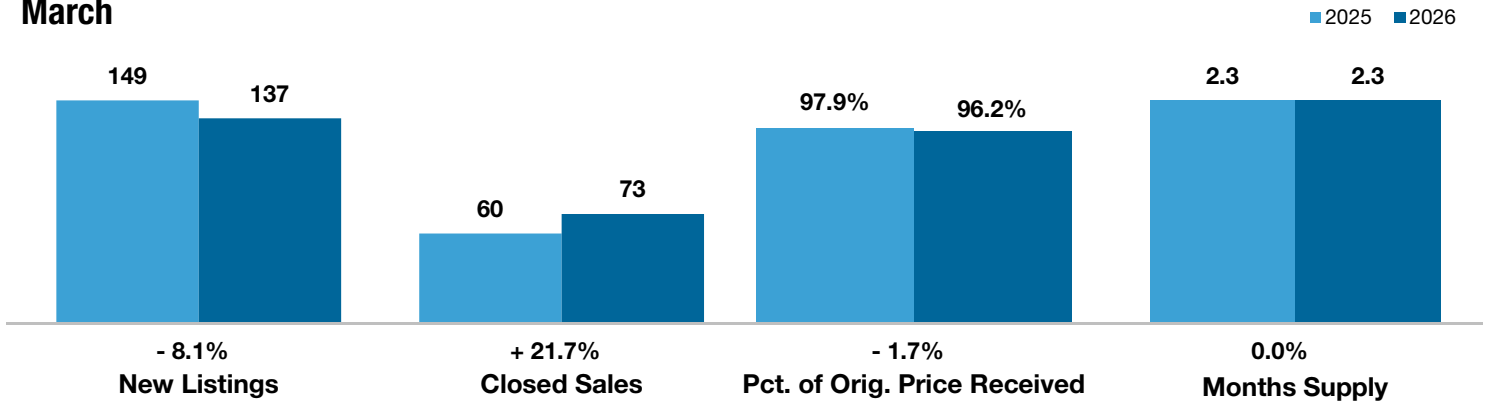


6E – Southwest Central Region

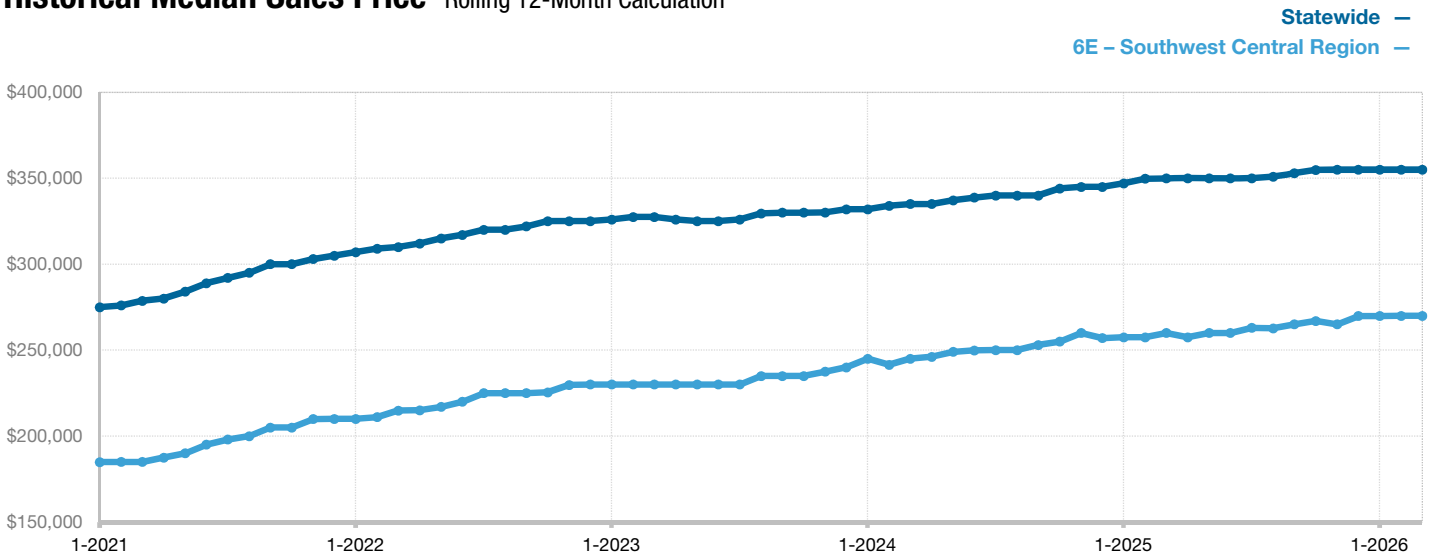
Key Metrics	March			Year to Date		
	2025	2026	Percent Change	Thru 3-2025	Thru 3-2026	Percent Change
New Listings	149	137	- 8.1%	311	307	- 1.3%
Pending Sales	120	91	- 24.2%	256	220	- 14.1%
Closed Sales	60	73	+ 21.7%	191	186	- 2.6%
Median Sales Price*	\$280,000	\$265,000	- 5.4%	\$255,000	\$255,000	0.0%
Percent of Original List Price Received*	97.9%	96.2%	- 1.7%	95.3%	95.2%	- 0.1%
Days on Market Until Sale	64	60	- 6.3%	64	62	- 3.1%
Months Supply of Inventory	2.3	2.3	0.0%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2026

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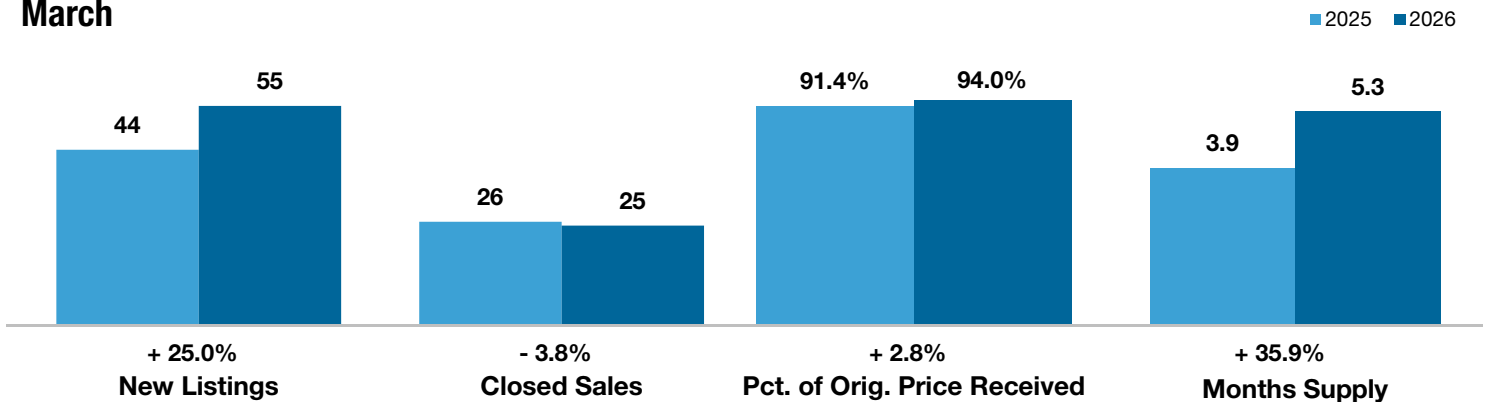


6W – Upper Minnesota Valley Region

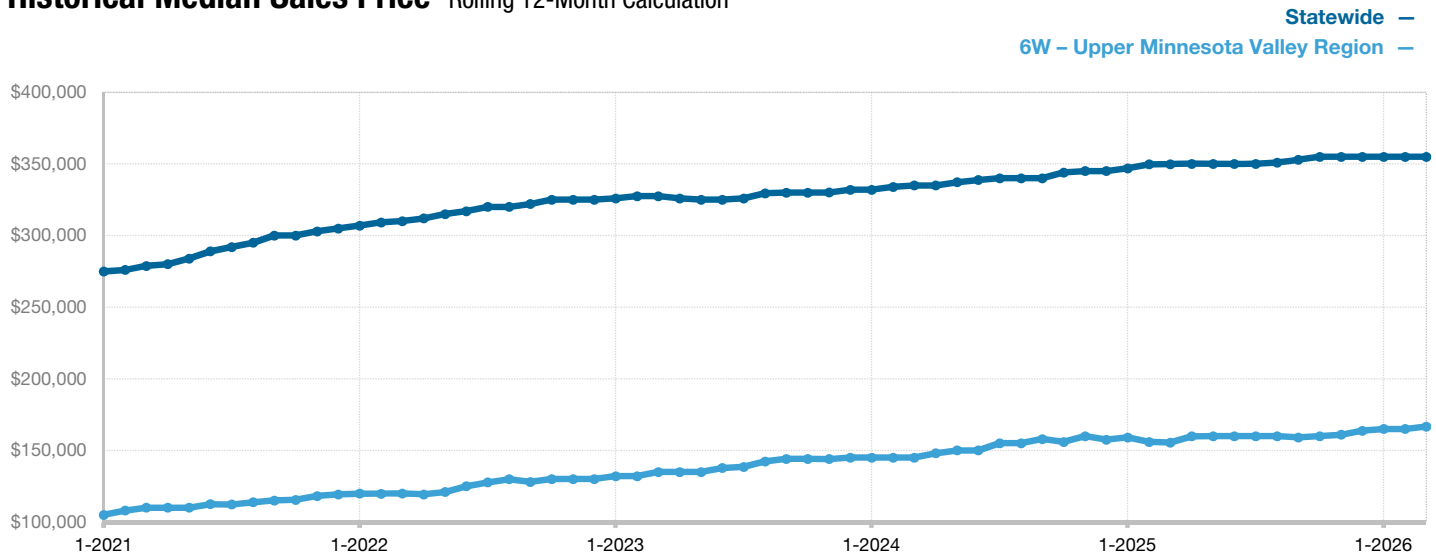
Key Metrics	March			Year to Date		
	2025	2026	Percent Change	Thru 3-2025	Thru 3-2026	Percent Change
New Listings	44	55	+ 25.0%	101	125	+ 23.8%
Pending Sales	32	33	+ 3.1%	77	71	- 7.8%
Closed Sales	26	25	- 3.8%	67	59	- 11.9%
Median Sales Price*	\$150,750	\$170,000	+ 12.8%	\$145,000	\$167,000	+ 15.2%
Percent of Original List Price Received*	91.4%	94.0%	+ 2.8%	90.5%	90.6%	+ 0.1%
Days on Market Until Sale	64	69	+ 7.8%	70	104	+ 48.6%
Months Supply of Inventory	3.9	5.3	+ 35.9%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2026

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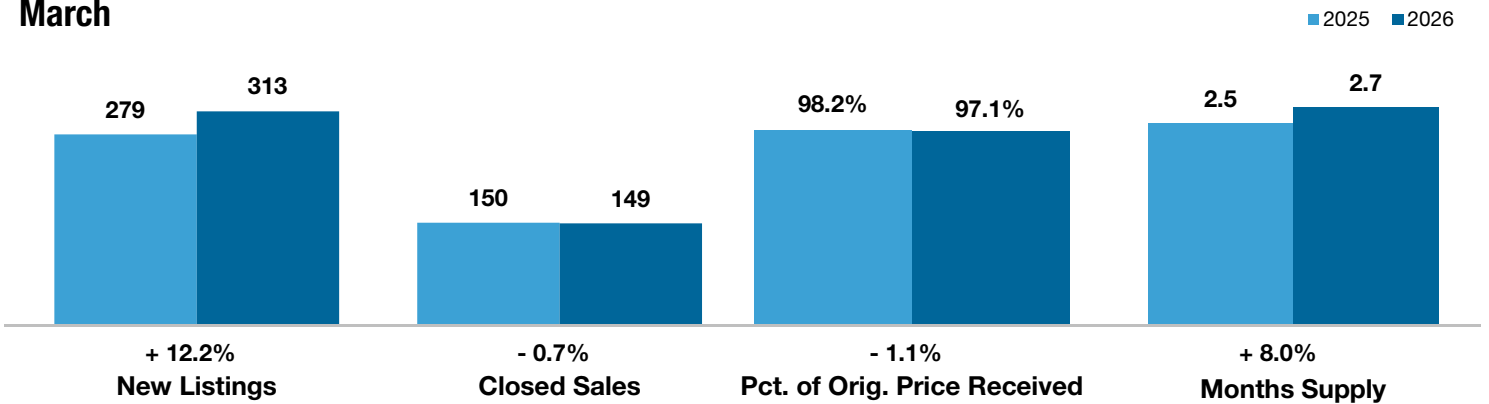


7E – East Central Region

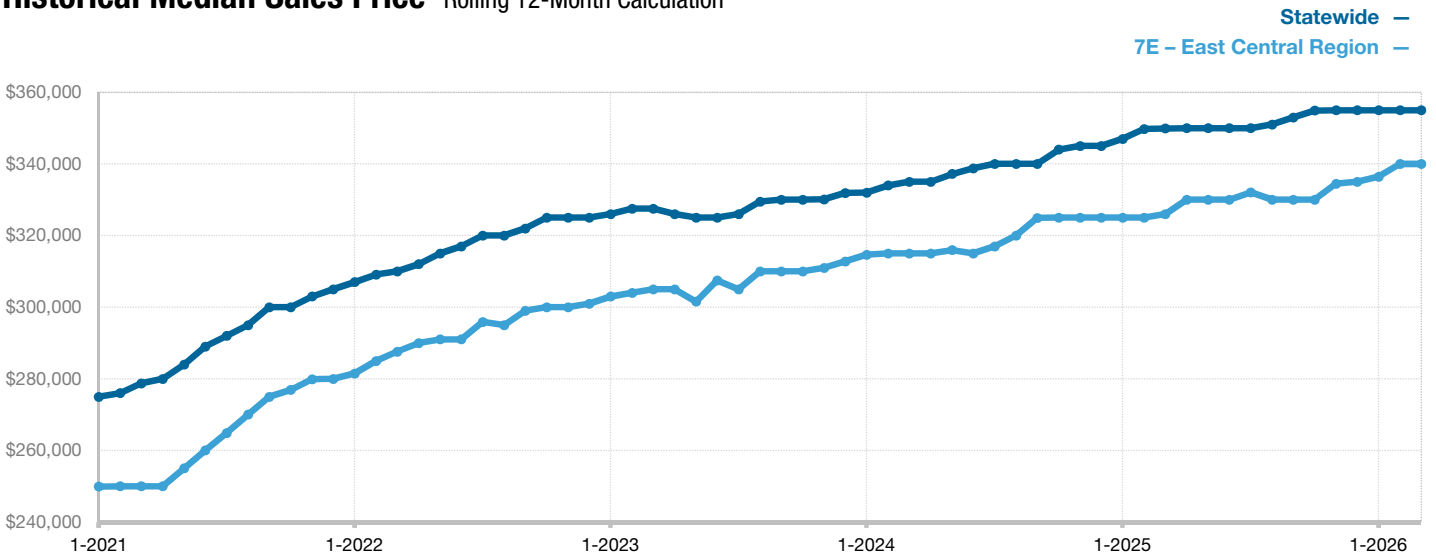
Key Metrics	March			Year to Date		
	2025	2026	Percent Change	Thru 3-2025	Thru 3-2026	Percent Change
New Listings	279	313	+ 12.2%	655	668	+ 2.0%
Pending Sales	188	213	+ 13.3%	439	446	+ 1.6%
Closed Sales	150	149	- 0.7%	365	347	- 4.9%
Median Sales Price*	\$335,200	\$342,000	+ 2.0%	\$322,000	\$335,000	+ 4.0%
Percent of Original List Price Received*	98.2%	97.1%	- 1.1%	96.8%	96.5%	- 0.3%
Days on Market Until Sale	63	70	+ 11.1%	64	62	- 3.1%
Months Supply of Inventory	2.5	2.7	+ 8.0%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for March 2026

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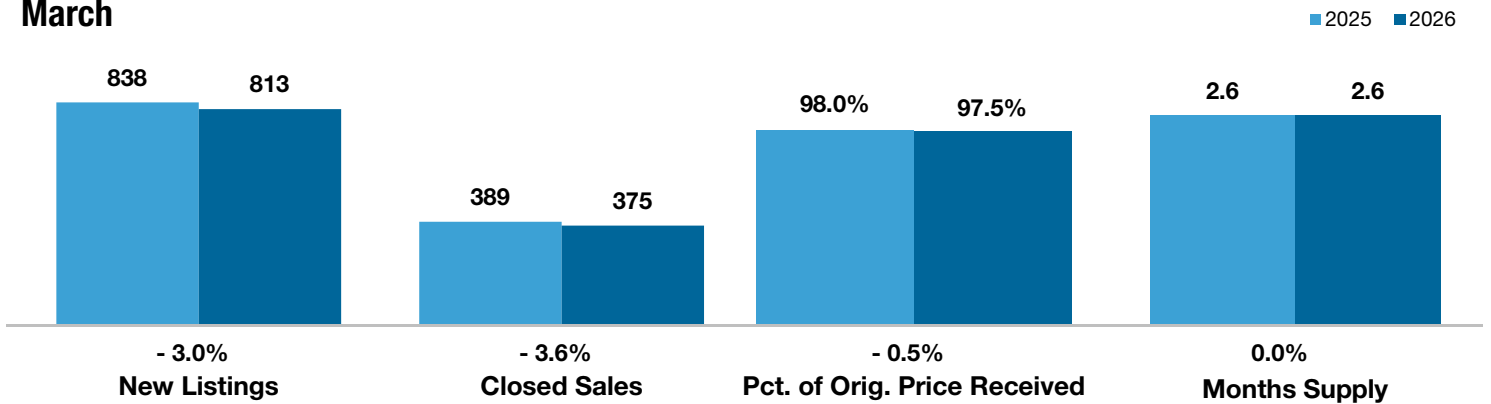


7W – Central Region

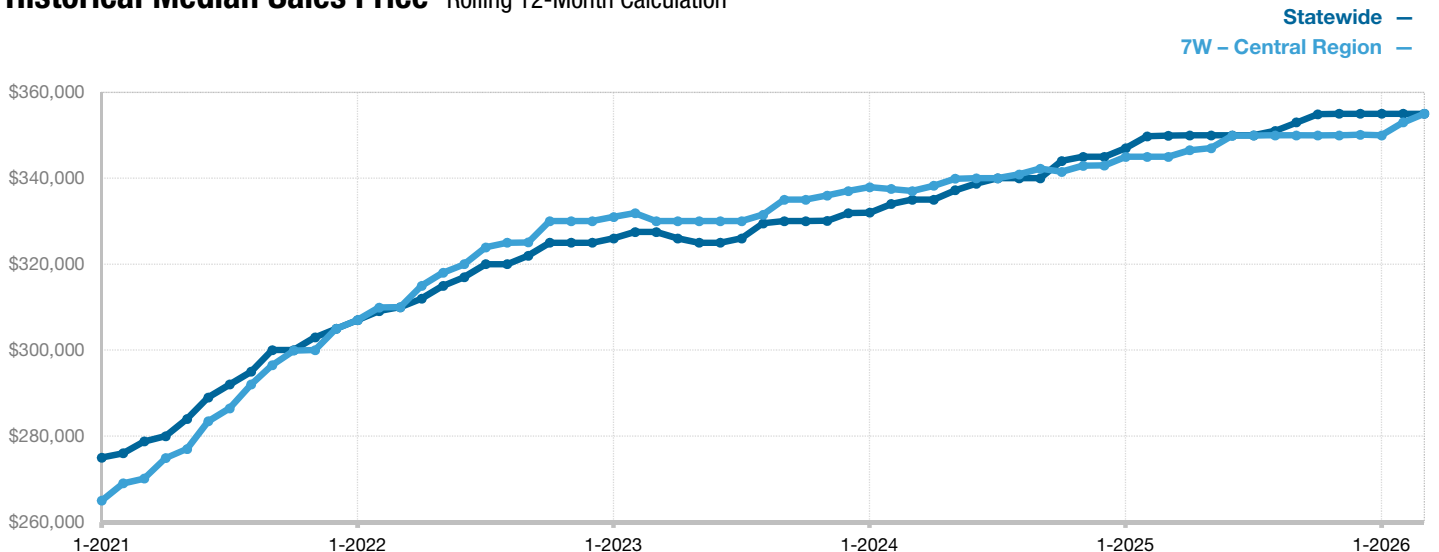
Key Metrics	March			Year to Date		
	2025	2026	Percent Change	Thru 3-2025	Thru 3-2026	Percent Change
New Listings	838	813	- 3.0%	1,979	1,953	- 1.3%
Pending Sales	550	540	- 1.8%	1,229	1,221	- 0.7%
Closed Sales	389	375	- 3.6%	974	953	- 2.2%
Median Sales Price*	\$330,000	\$354,950	+ 7.6%	\$335,000	\$346,250	+ 3.4%
Percent of Original List Price Received*	98.0%	97.5%	- 0.5%	97.3%	97.1%	- 0.2%
Days on Market Until Sale	50	58	+ 16.0%	54	58	+ 7.4%
Months Supply of Inventory	2.6	2.6	0.0%	--	--	--

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March



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Local Market Update for March 2026

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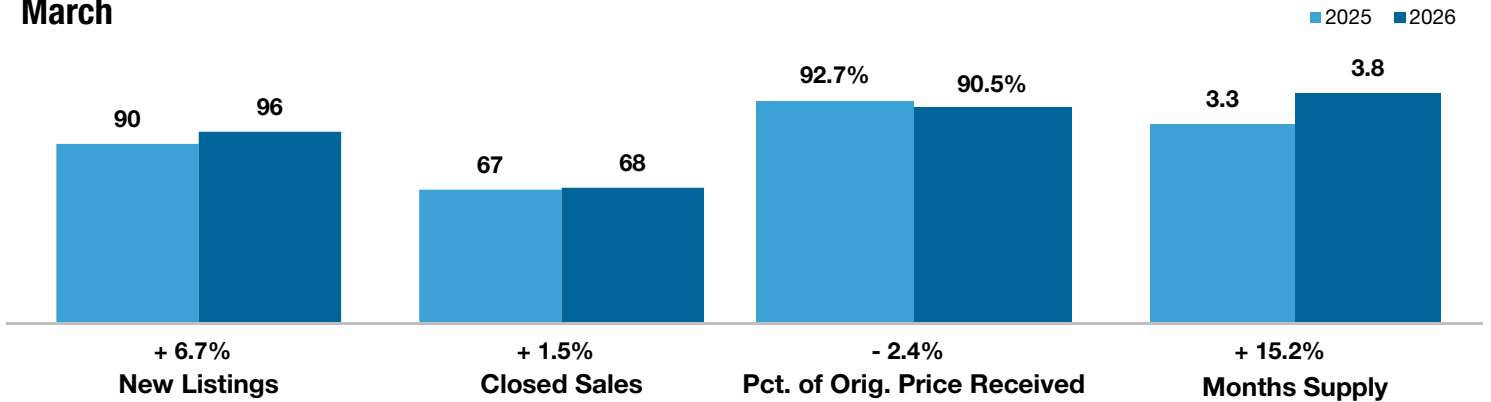


8 – Southwest Region

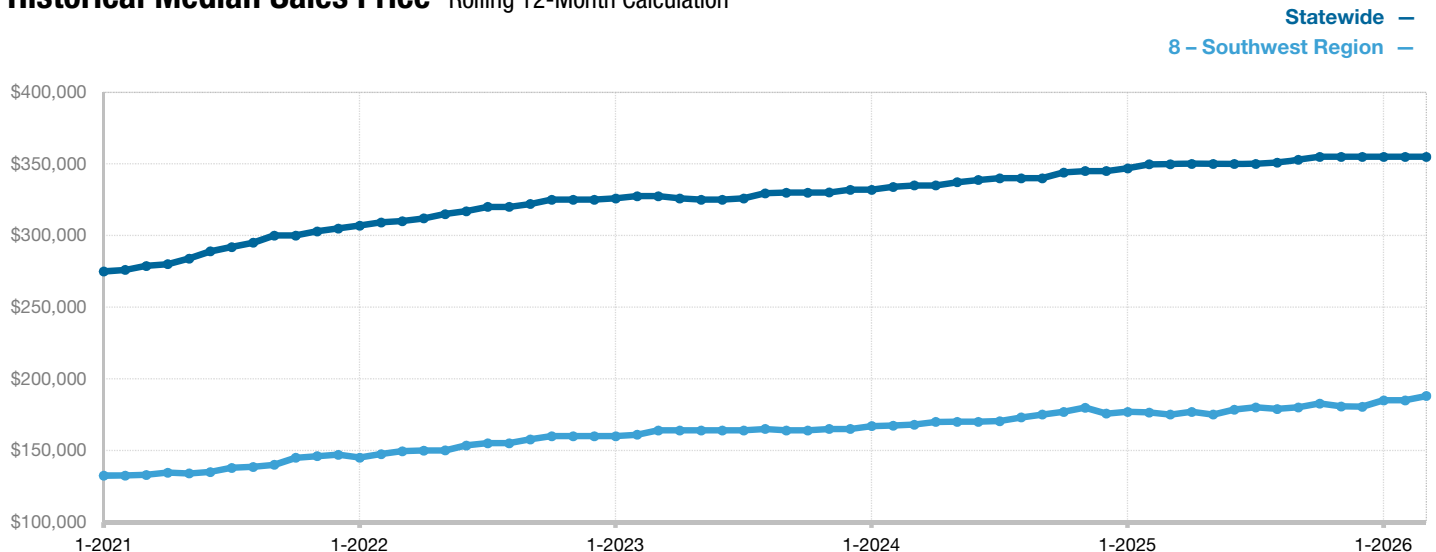
Key Metrics	March			Year to Date		
	2025	2026	Percent Change	Thru 3-2025	Thru 3-2026	Percent Change
New Listings	90	96	+ 6.7%	218	257	+ 17.9%
Pending Sales	82	83	+ 1.2%	192	190	- 1.0%
Closed Sales	67	68	+ 1.5%	177	158	- 10.7%
Median Sales Price*	\$149,000	\$181,250	+ 21.6%	\$155,000	\$189,500	+ 22.3%
Percent of Original List Price Received*	92.7%	90.5%	- 2.4%	92.2%	92.0%	- 0.2%
Days on Market Until Sale	75	99	+ 32.0%	68	95	+ 39.7%
Months Supply of Inventory	3.3	3.8	+ 15.2%	--	--	--

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March



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Local Market Update for March 2026

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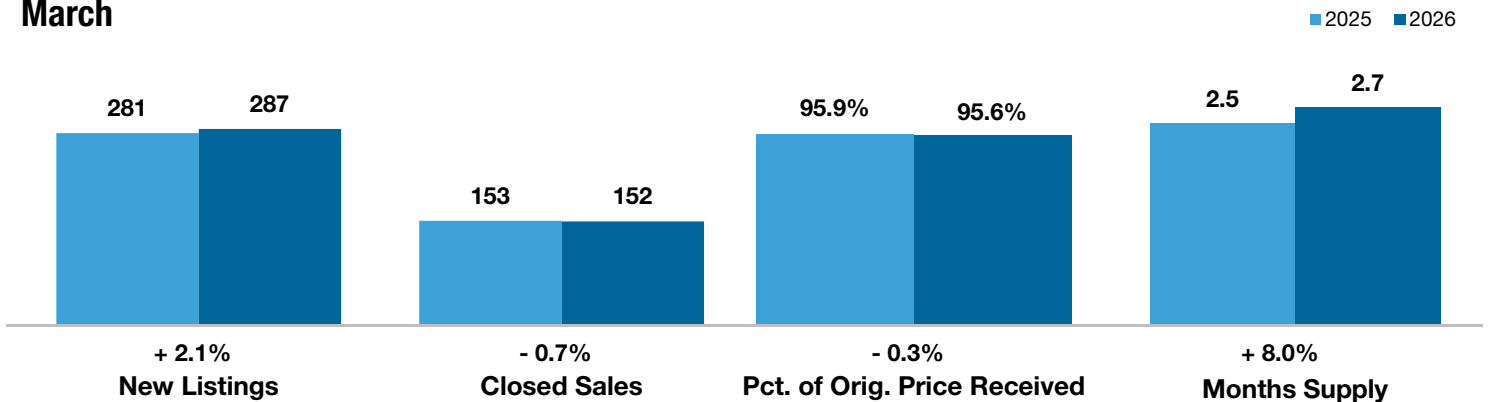


9 – South Central Region

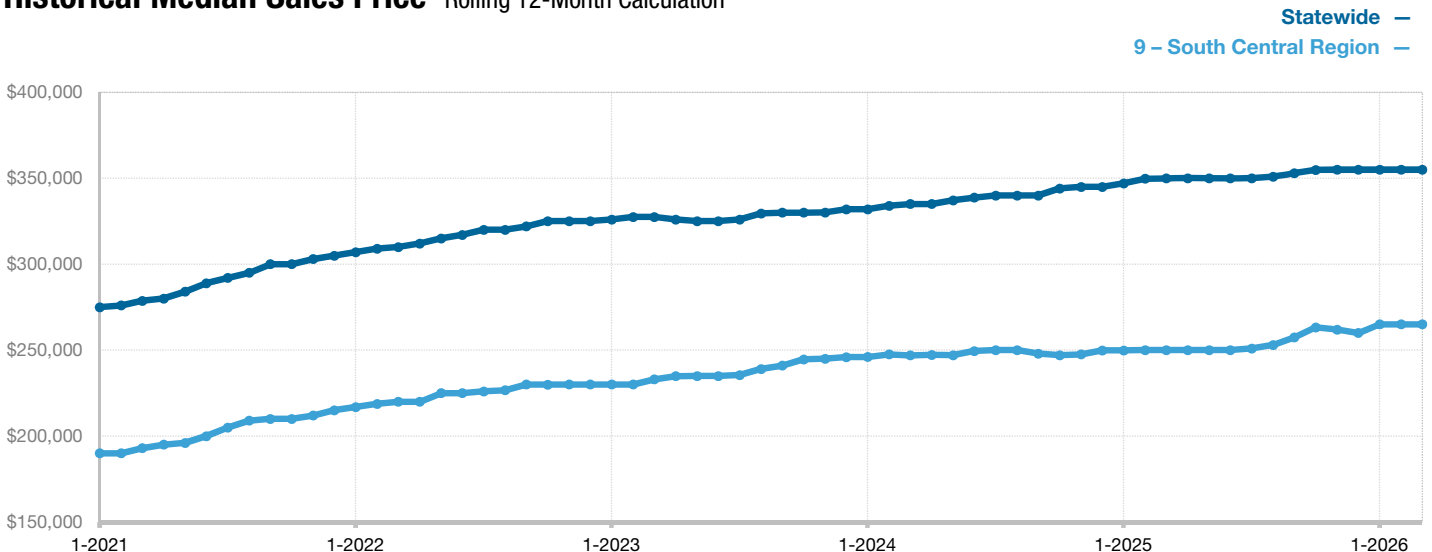
Key Metrics	March			Year to Date		
	2025	2026	Percent Change	Thru 3-2025	Thru 3-2026	Percent Change
New Listings	281	287	+ 2.1%	634	661	+ 4.3%
Pending Sales	194	223	+ 14.9%	488	508	+ 4.1%
Closed Sales	153	152	- 0.7%	409	412	+ 0.7%
Median Sales Price*	\$248,700	\$275,000	+ 10.6%	\$238,000	\$260,000	+ 9.2%
Percent of Original List Price Received*	95.9%	95.6%	- 0.3%	94.5%	94.7%	+ 0.2%
Days on Market Until Sale	78	80	+ 2.6%	81	83	+ 2.5%
Months Supply of Inventory	2.5	2.7	+ 8.0%	--	--	--

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March



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Local Market Update for March 2026

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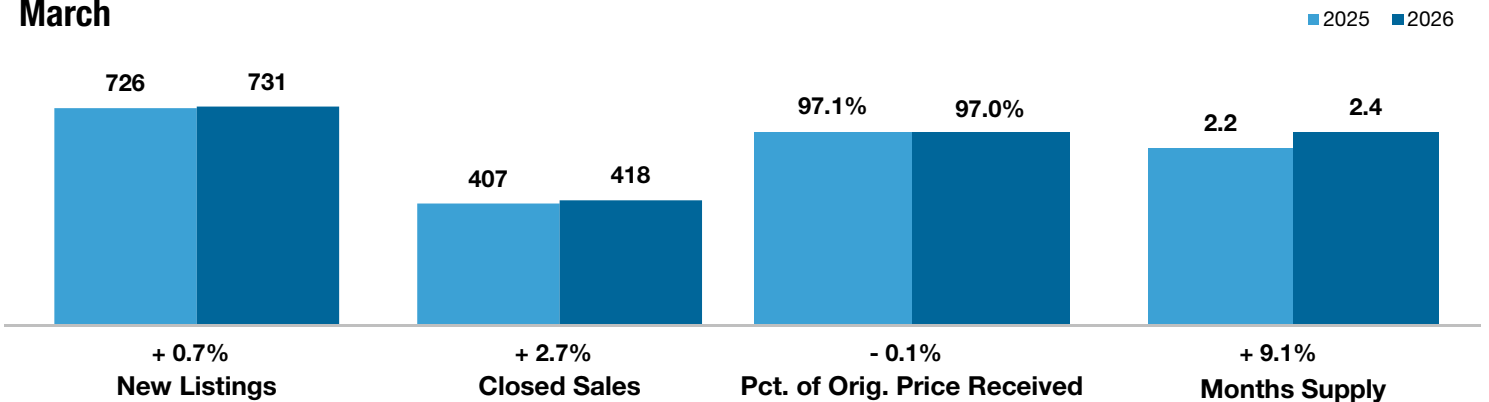


10 – Southeast Region

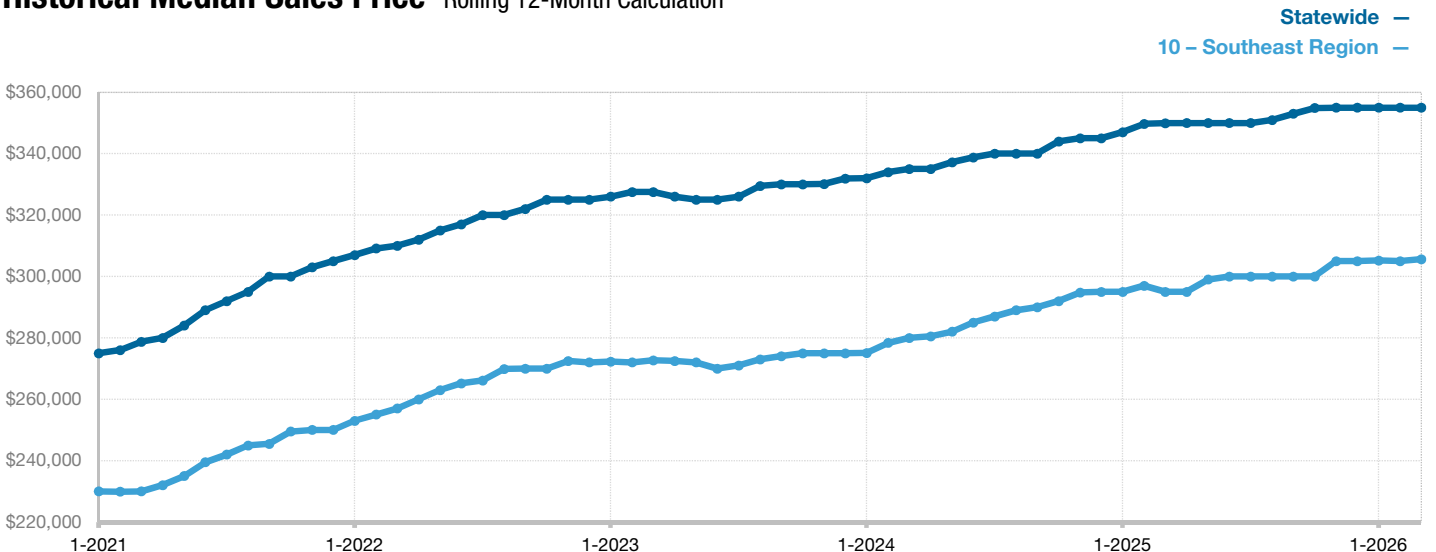
Key Metrics	March			Year to Date		
	2025	2026	Percent Change	Thru 3-2025	Thru 3-2026	Percent Change
New Listings	726	731	+ 0.7%	1,589	1,633	+ 2.8%
Pending Sales	545	572	+ 5.0%	1,309	1,314	+ 0.4%
Closed Sales	407	418	+ 2.7%	1,012	1,015	+ 0.3%
Median Sales Price*	\$290,000	\$300,000	+ 3.4%	\$286,750	\$297,000	+ 3.6%
Percent of Original List Price Received*	97.1%	97.0%	- 0.1%	96.5%	96.3%	- 0.2%
Days on Market Until Sale	59	62	+ 5.1%	59	66	+ 11.9%
Months Supply of Inventory	2.2	2.4	+ 9.1%	--	--	--

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March



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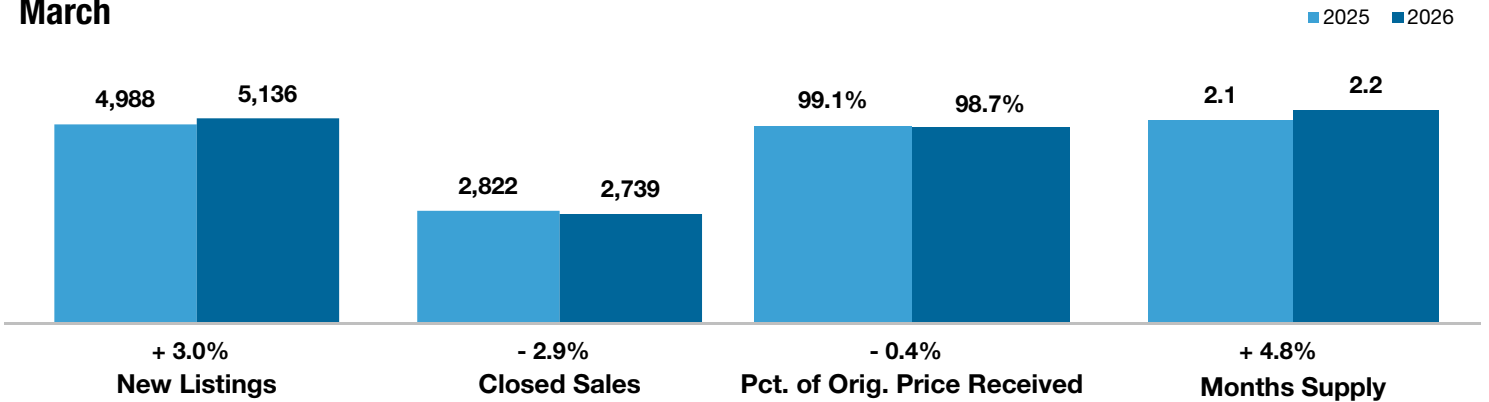


11 – 7-County Twin Cities Region

Key Metrics	March			Year to Date		
	2025	2026	Percent Change	Thru 3-2025	Thru 3-2026	Percent Change
New Listings	4,988	5,136	+ 3.0%	12,445	12,264	- 1.5%
Pending Sales	3,582	3,448	- 3.7%	8,378	7,856	- 6.2%
Closed Sales	2,822	2,739	- 2.9%	6,953	6,296	- 9.4%
Median Sales Price*	\$380,800	\$380,000	- 0.2%	\$380,000	\$379,000	- 0.3%
Percent of Original List Price Received*	99.1%	98.7%	- 0.4%	98.1%	97.8%	- 0.3%
Days on Market Until Sale	42	44	+ 4.8%	47	49	+ 4.3%
Months Supply of Inventory	2.1	2.2	+ 4.8%	--	--	--

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March



Historical Median Sales Price Rolling 12-Month Calculation

