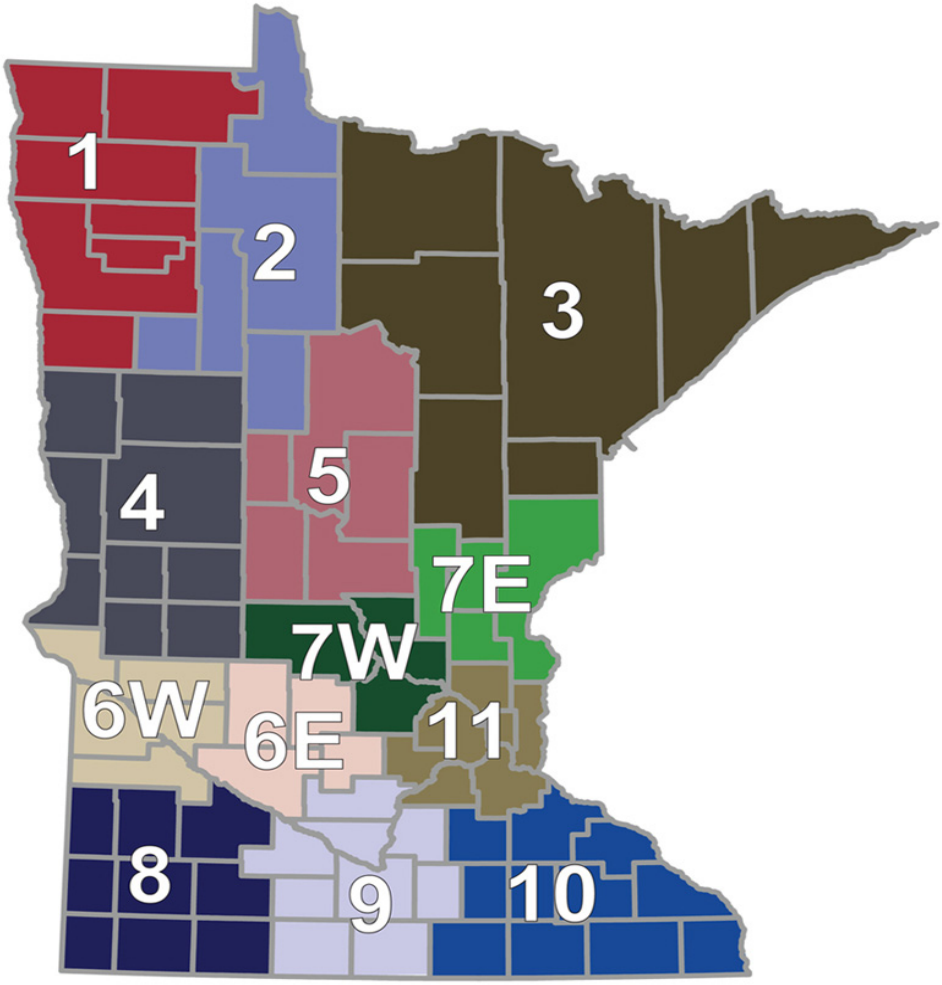
Local Market Updates for September 2026

A Research Tool Provided by the Minnesota REALTORS®

Minnesota Regional Development Organizations



- 1 – Northwest Region
- 2 – Headwaters Region
- 3 – Arrowhead Region
- 4 – West Central Region
- 5 – North Central Region
- 6E – Southwest Central Region
- 6W – Upper Minnesota Valley Region
- 7E – East Central Region
- 7W – Central Region
- 8 – Southwest Region
- 9 – South Central Region
- 10 – Southeast Region
- 11 – 7-County Twin Cities Region

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Local Market Update for September 2026

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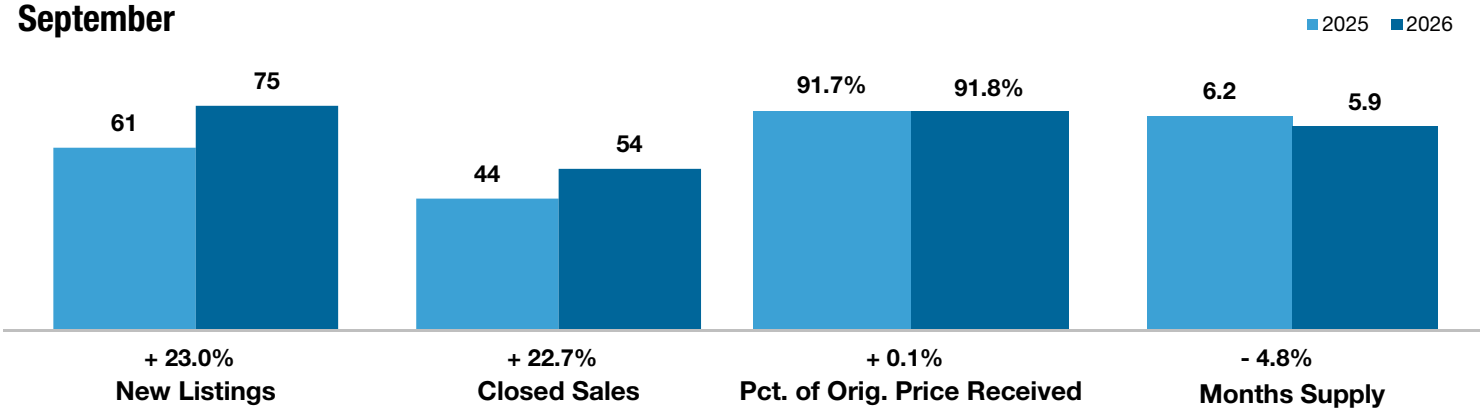
1 – Northwest Region

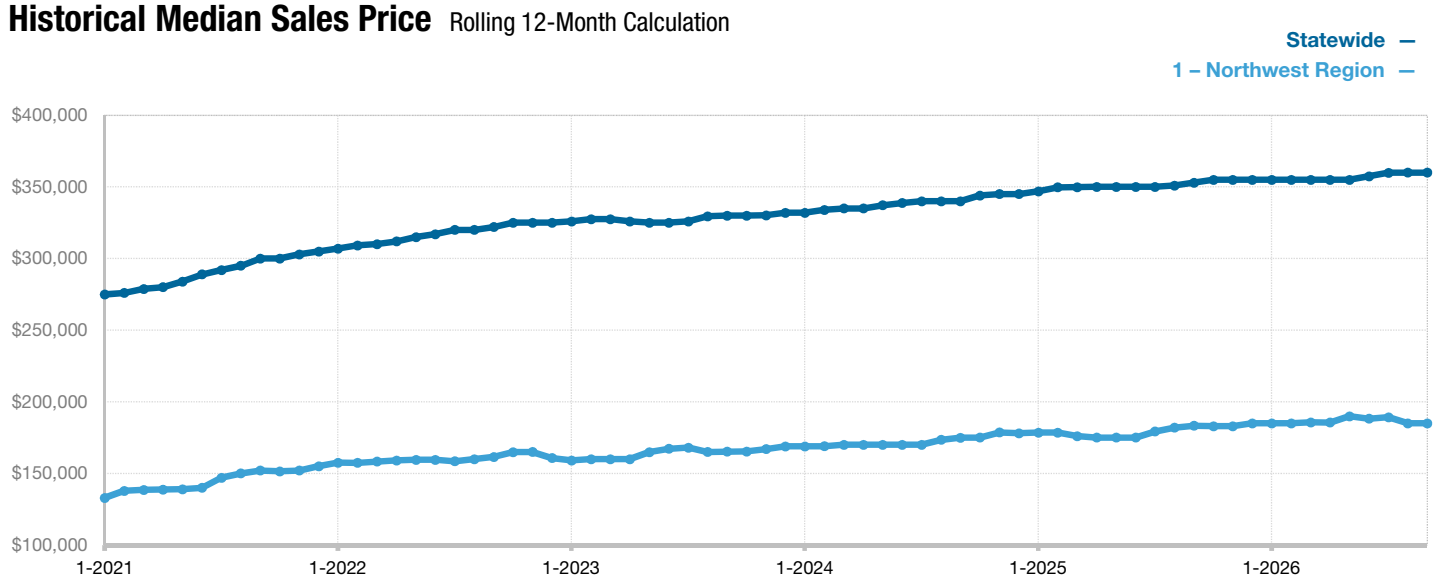
	September			Year to Date		
Key Metrics	**2025**	**2026**	Percent Change	**Thru 9-2025**	**Thru 9-2026**	Percent Change
New Listings	61	**75**	+ 23.0%	563	**561**	- 0.4%
Pending Sales	40	**46**	+ 15.0%	377	**376**	- 0.3%
Closed Sales	44	**54**	+ 22.7%	348	**351**	+ 0.9%
Median Sales Price*	$185,000	**$182,460**	- 1.4%	$185,000	**$186,250**	+ 0.7%
Percent of Original List Price Received*	91.7%	**91.8%**	+ 0.1%	92.9%	**92.4%**	- 0.5%
Days on Market Until Sale	77	**74**	- 3.9%	89	**87**	- 2.2%
Months Supply of Inventory	6.2	**5.9**	- 4.8%	--	**--**	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



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Local Market Update for September 2026

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2 – Headwaters Region

	September			Year to Date		
Key Metrics	**2025**	**2026**	Percent Change	**Thru 9-2025**	**Thru 9-2026**	Percent Change
New Listings	106	**115**	+ 8.5%	1,114	**1,172**	+ 5.2%
Pending Sales	86	**87**	+ 1.2%	736	**804**	+ 9.2%
Closed Sales	97	**106**	+ 9.3%	697	**769**	+ 10.3%
Median Sales Price*	$307,000	**$281,500**	- 8.3%	$287,000	**$290,000**	+ 1.0%
Percent of Original List Price Received*	94.5%	**93.5%**	- 1.1%	95.1%	**95.3%**	+ 0.2%
Days on Market Until Sale	65	**74**	+ 13.8%	71	**74**	+ 4.2%
Months Supply of Inventory	5.8	**5.4**	- 6.9%	--	**--**	--

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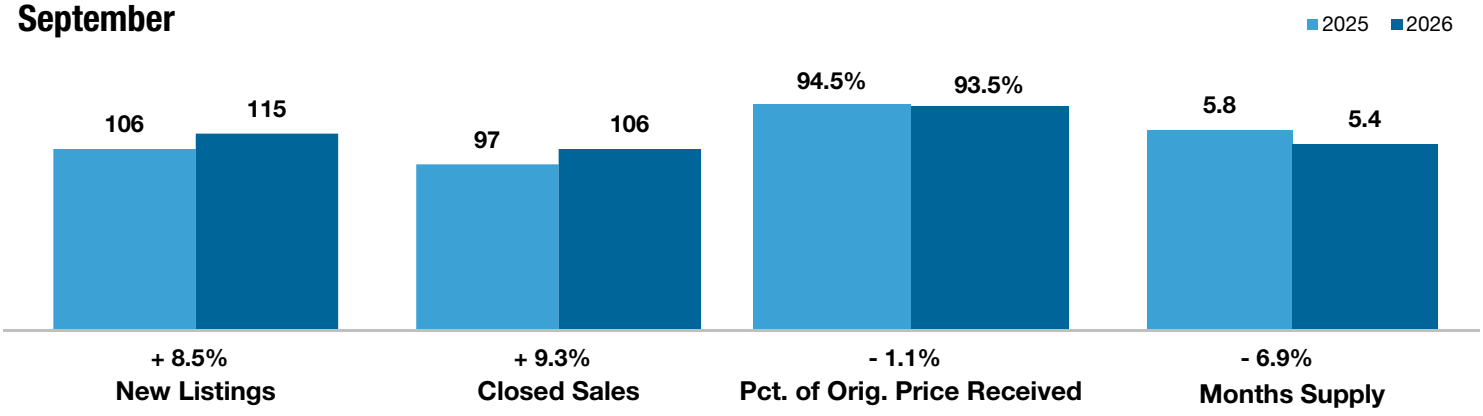
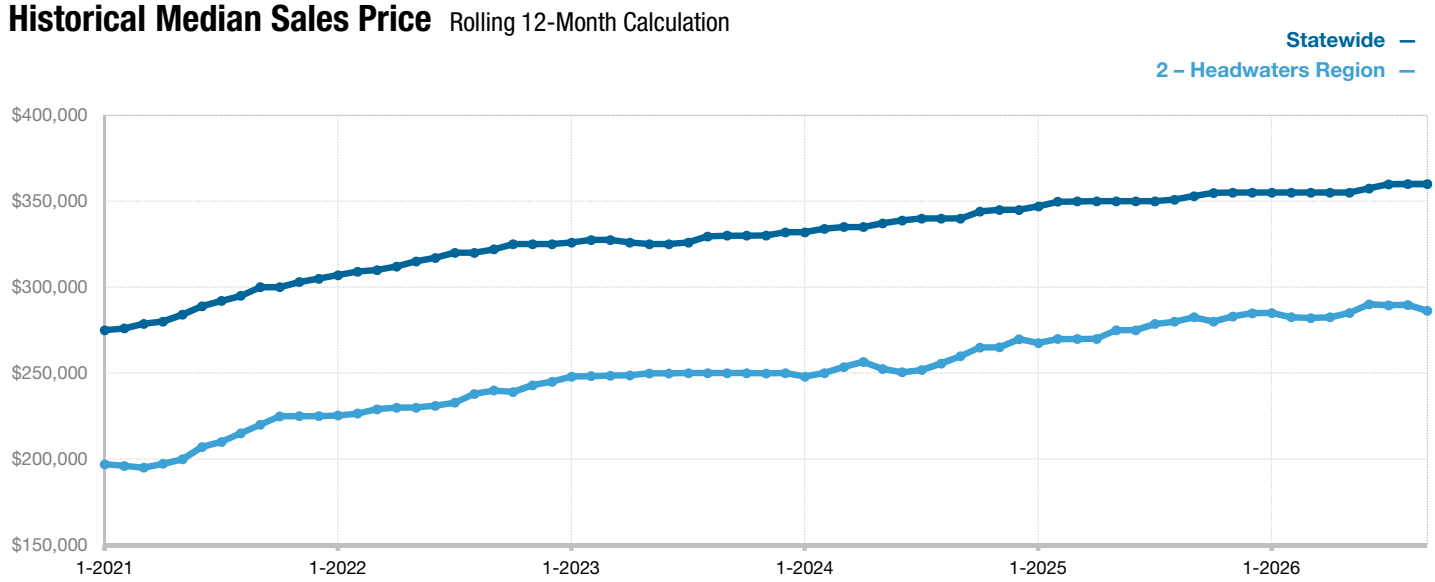
September



Historical Median Sales Price Rolling 12-Month Calculation



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Local Market Update for September 2026

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3 – Arrowhead Region

	September			Year to Date		
Key Metrics	**2025**	**2026**	Percent Change	**Thru 9-2025**	**Thru 9-2026**	Percent Change
New Listings	467	**529**	+ 13.3%	4,391	**4,709**	+ 7.2%
Pending Sales	403	**321**	- 20.3%	3,260	**3,194**	- 2.0%
Closed Sales	407	**432**	+ 6.1%	3,020	**3,037**	+ 0.6%
Median Sales Price*	$288,750	**$250,000**	- 13.4%	$269,900	**$274,900**	+ 1.9%
Percent of Original List Price Received*	95.8%	**94.4%**	- 1.5%	96.5%	**96.2%**	- 0.3%
Days on Market Until Sale	48	**56**	+ 16.7%	52	**53**	+ 1.9%
Months Supply of Inventory	4.2	**5.4**	+ 28.6%	--	**--**	--

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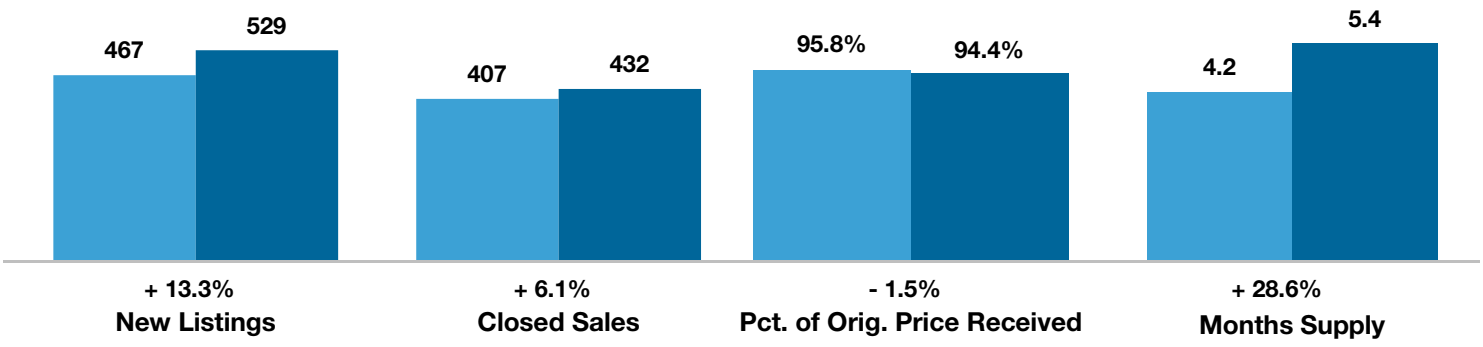
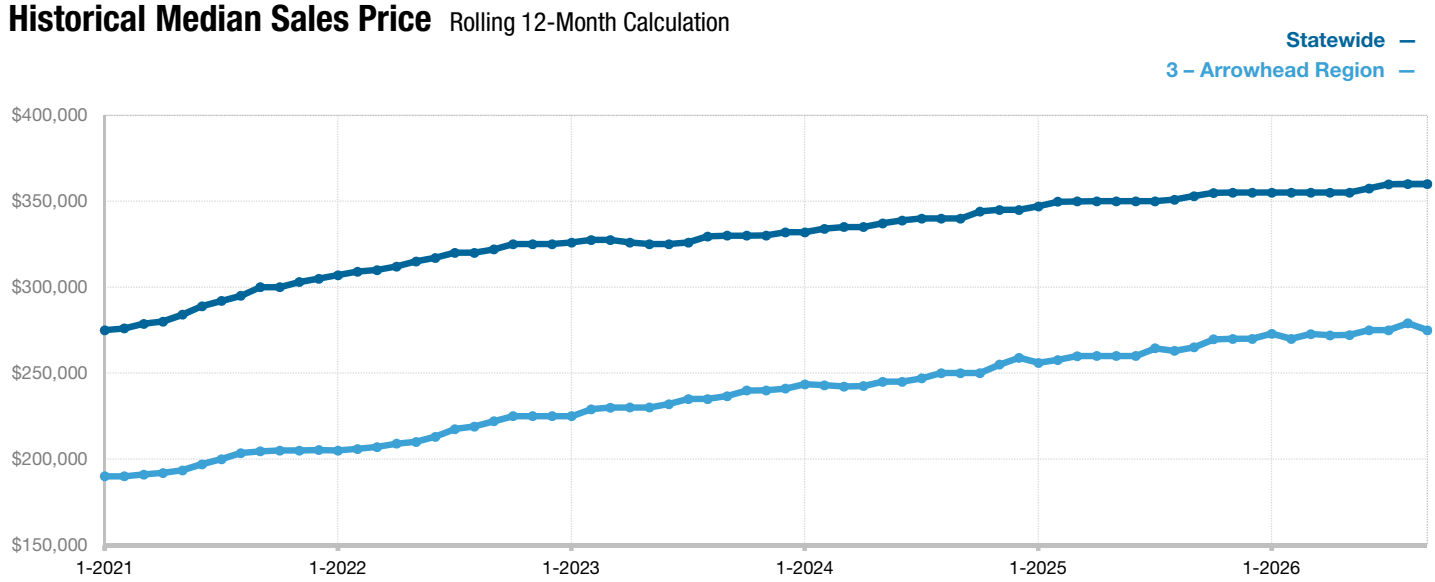
September



Historical Median Sales Price Rolling 12-Month Calculation



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Local Market Update for September 2026

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4 – West Central Region

	September			Year to Date		
Key Metrics	**2025**	**2026**	Percent Change	**Thru 9-2025**	**Thru 9-2026**	Percent Change
New Listings	369	**375**	+ 1.6%	3,418	**3,525**	+ 3.1%
Pending Sales	255	**237**	- 7.1%	2,350	**2,325**	- 1.1%
Closed Sales	279	**283**	+ 1.4%	2,219	**2,218**	- 0.0%
Median Sales Price*	$323,500	**$314,900**	- 2.7%	$299,000	**$312,500**	+ 4.5%
Percent of Original List Price Received*	94.3%	**94.1%**	- 0.2%	95.8%	**95.7%**	- 0.1%
Days on Market Until Sale	59	**63**	+ 6.8%	61	**62**	+ 1.6%
Months Supply of Inventory	5.5	**5.5**	0.0%	--	**--**	--

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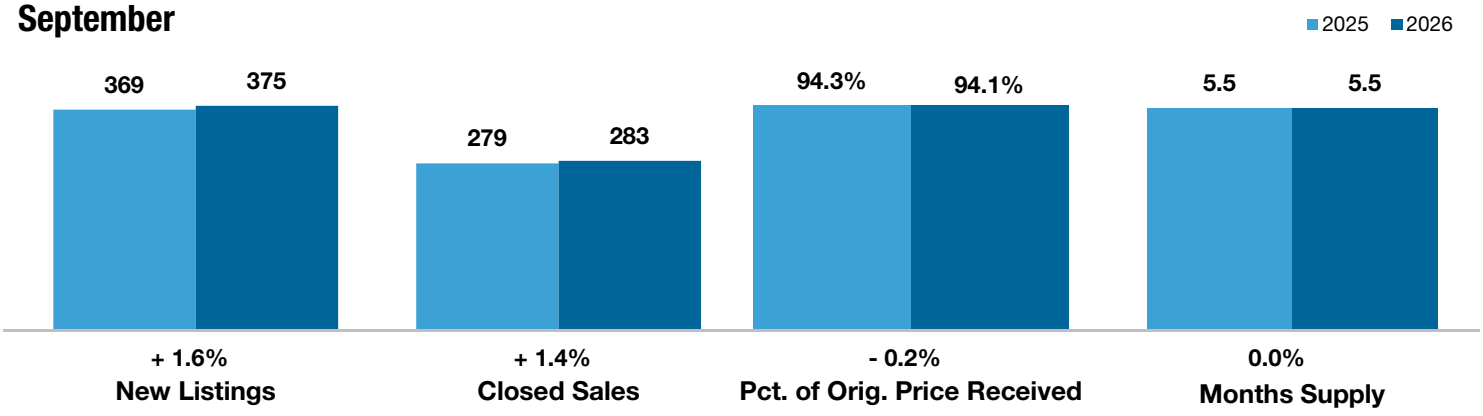
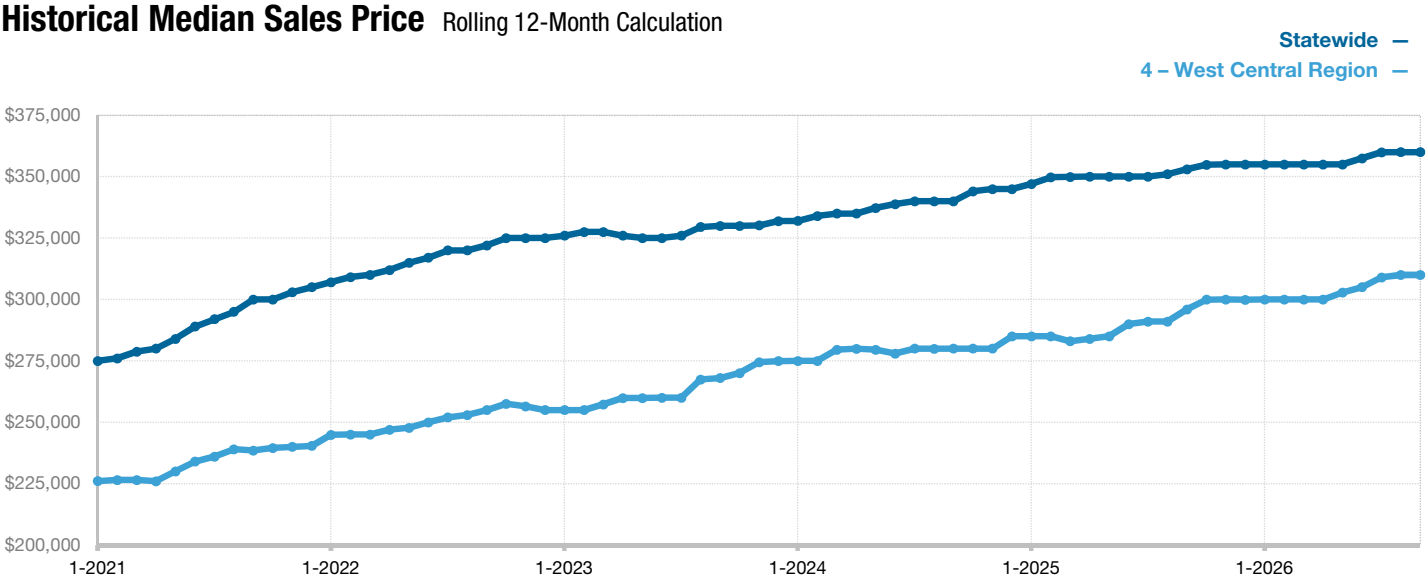
September



Historical Median Sales Price Rolling 12-Month Calculation



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Local Market Update for September 2026

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5 – North Central Region

	September			Year to Date		
Key Metrics	**2025**	**2026**	Percent Change	**Thru 9-2025**	**Thru 9-2026**	Percent Change
New Listings	307	**316**	+ 2.9%	2,910	**3,199**	+ 9.9%
Pending Sales	230	**253**	+ 10.0%	1,906	**2,052**	+ 7.7%
Closed Sales	263	**267**	+ 1.5%	1,786	**1,923**	+ 7.7%
Median Sales Price*	$349,900	**$340,000**	- 2.8%	$325,000	**$337,750**	+ 3.9%
Percent of Original List Price Received*	95.5%	**95.4%**	- 0.1%	96.2%	**95.9%**	- 0.3%
Days on Market Until Sale	46	**56**	+ 21.7%	51	**58**	+ 13.7%
Months Supply of Inventory	4.9	**4.8**	- 2.0%	--	**--**	--

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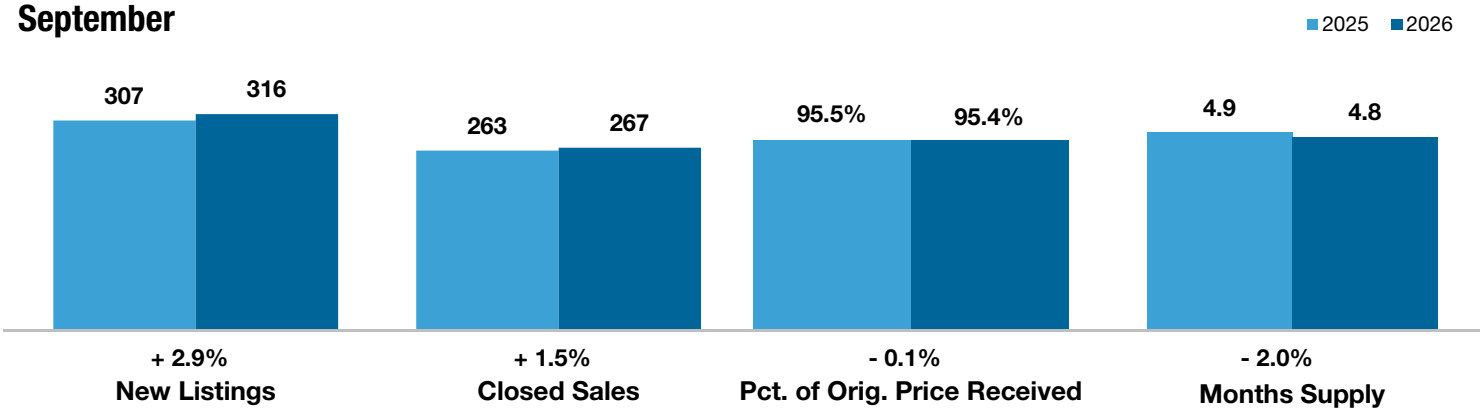
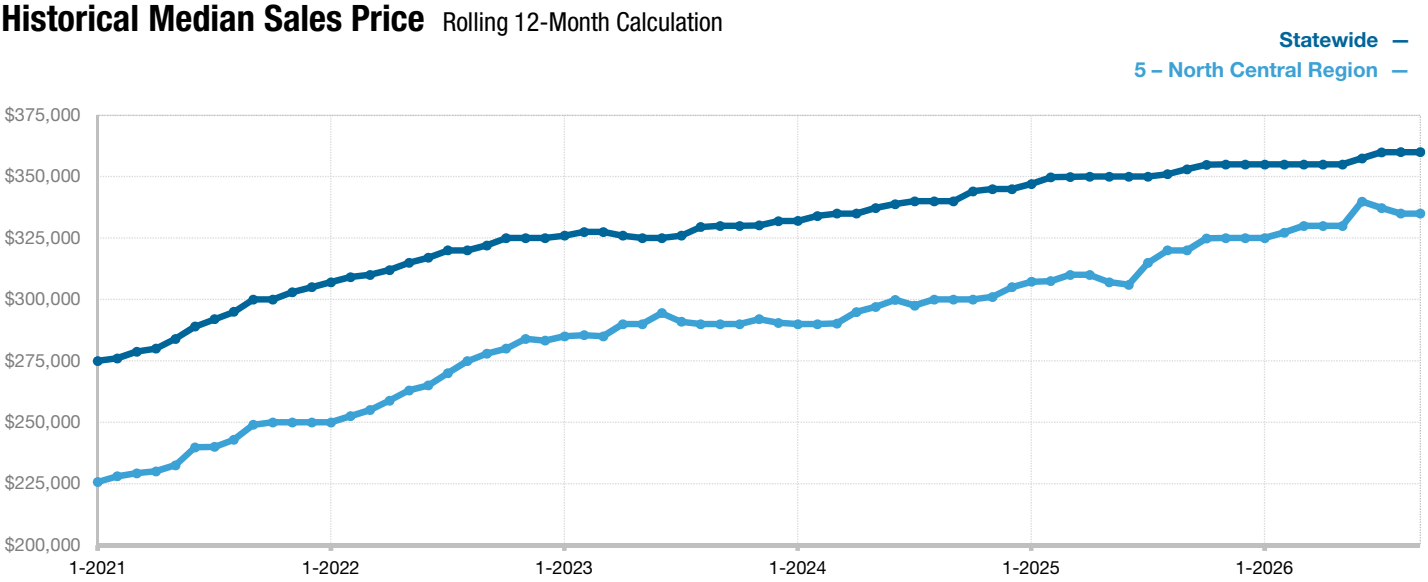
September



Historical Median Sales Price Rolling 12-Month Calculation



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Local Market Update for September 2026

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6E – Southwest Central Region

	September			Year to Date		
Key Metrics	**2025**	**2026**	Percent Change	**Thru 9-2025**	**Thru 9-2026**	Percent Change
New Listings	172	**153**	- 11.0%	1,363	**1,437**	+ 5.4%
Pending Sales	129	**101**	- 21.7%	1,029	**1,001**	- 2.7%
Closed Sales	124	**133**	+ 7.3%	963	**957**	- 0.6%
Median Sales Price*	$285,000	**$278,250**	- 2.4%	$267,000	**$274,900**	+ 3.0%
Percent of Original List Price Received*	96.0%	**95.5%**	- 0.5%	96.7%	**96.0%**	- 0.7%
Days on Market Until Sale	40	**47**	+ 17.5%	47	**49**	+ 4.3%
Months Supply of Inventory	3.3	**3.8**	+ 15.2%	--	**--**	--

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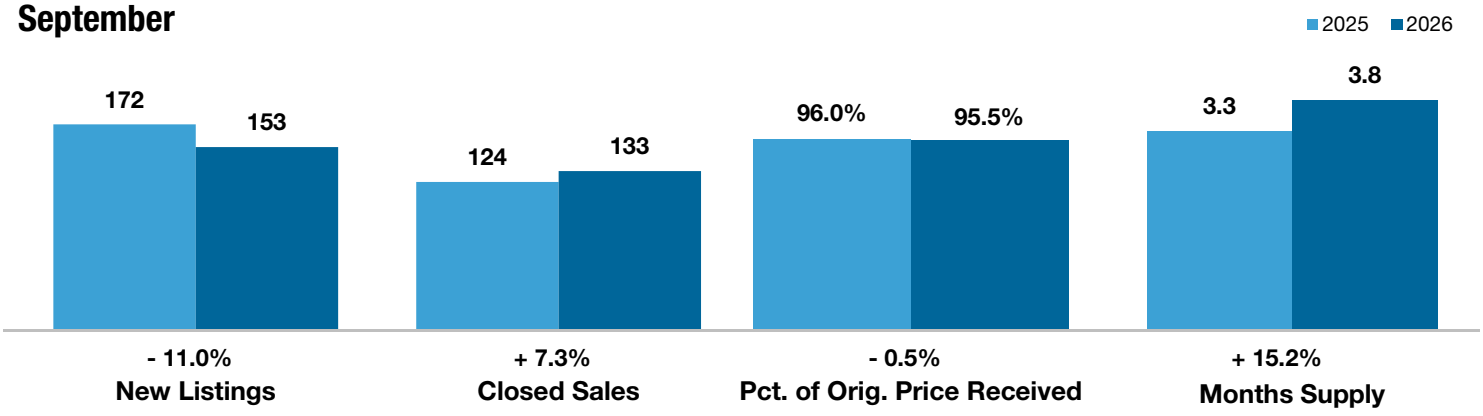
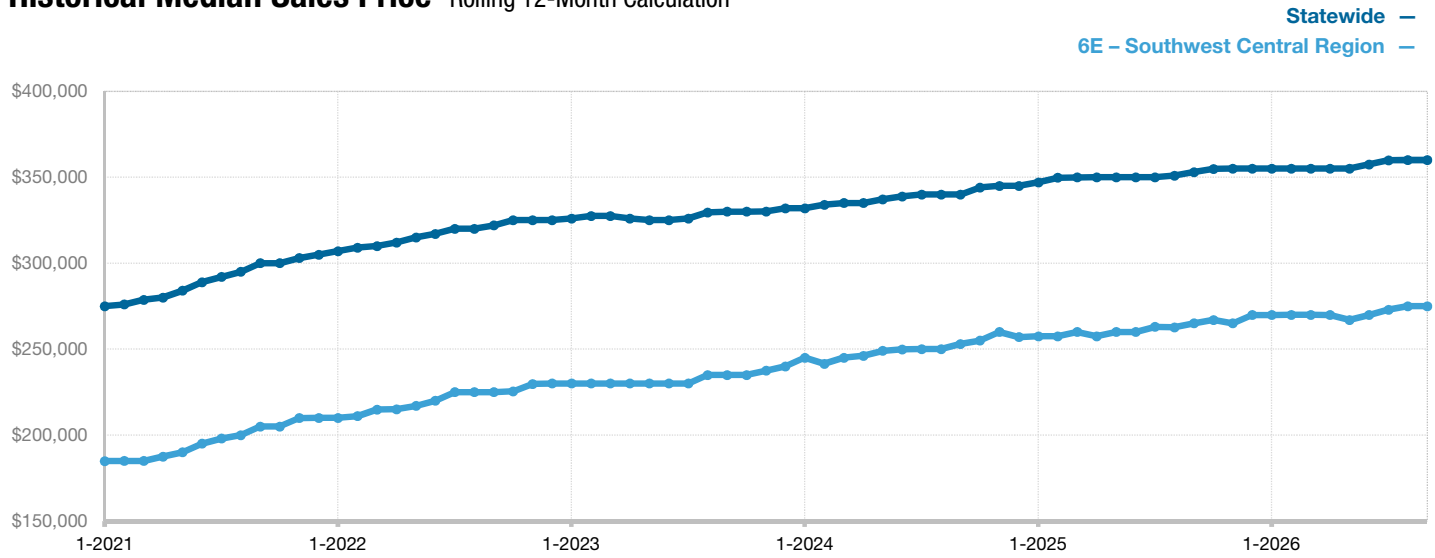
September



Historical Median Sales Price Rolling 12-Month Calculation



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6W – Upper Minnesota Valley Region

	September			Year to Date		
Key Metrics	**2025**	**2026**	Percent Change	**Thru 9-2025**	**Thru 9-2026**	Percent Change
New Listings	61	**45**	- 26.2%	439	**418**	- 4.8%
Pending Sales	44	**34**	- 22.7%	296	**266**	- 10.1%
Closed Sales	49	**24**	- 51.0%	280	**254**	- 9.3%
Median Sales Price*	$148,000	**$150,000**	+ 1.4%	$160,000	**$167,000**	+ 4.4%
Percent of Original List Price Received*	91.6%	**91.1%**	- 0.5%	91.9%	**92.0%**	+ 0.1%
Days on Market Until Sale	69	**120**	+ 73.9%	74	**97**	+ 31.1%
Months Supply of Inventory	5.2	**6.4**	+ 23.1%	--	**--**	--

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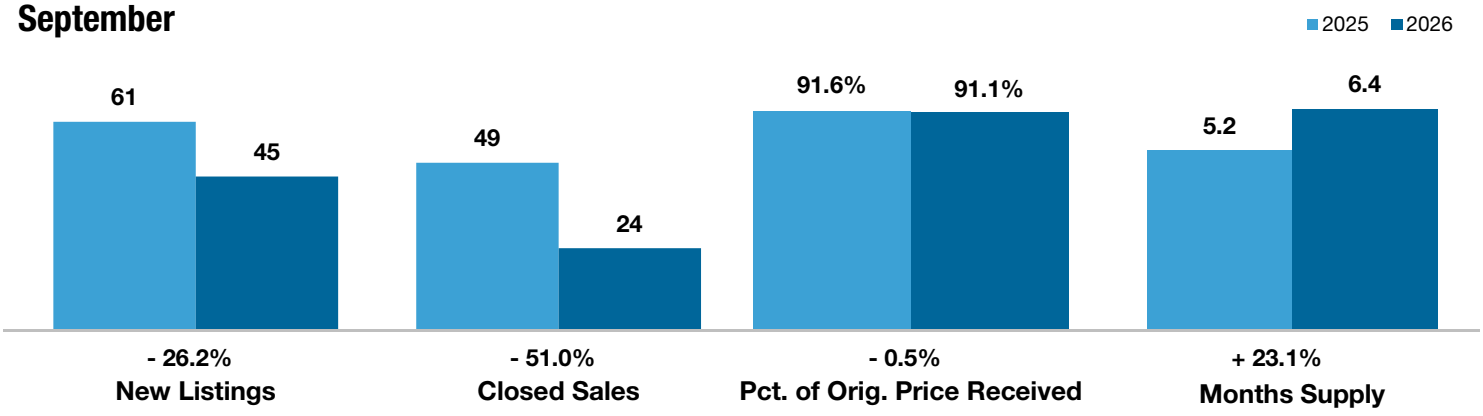
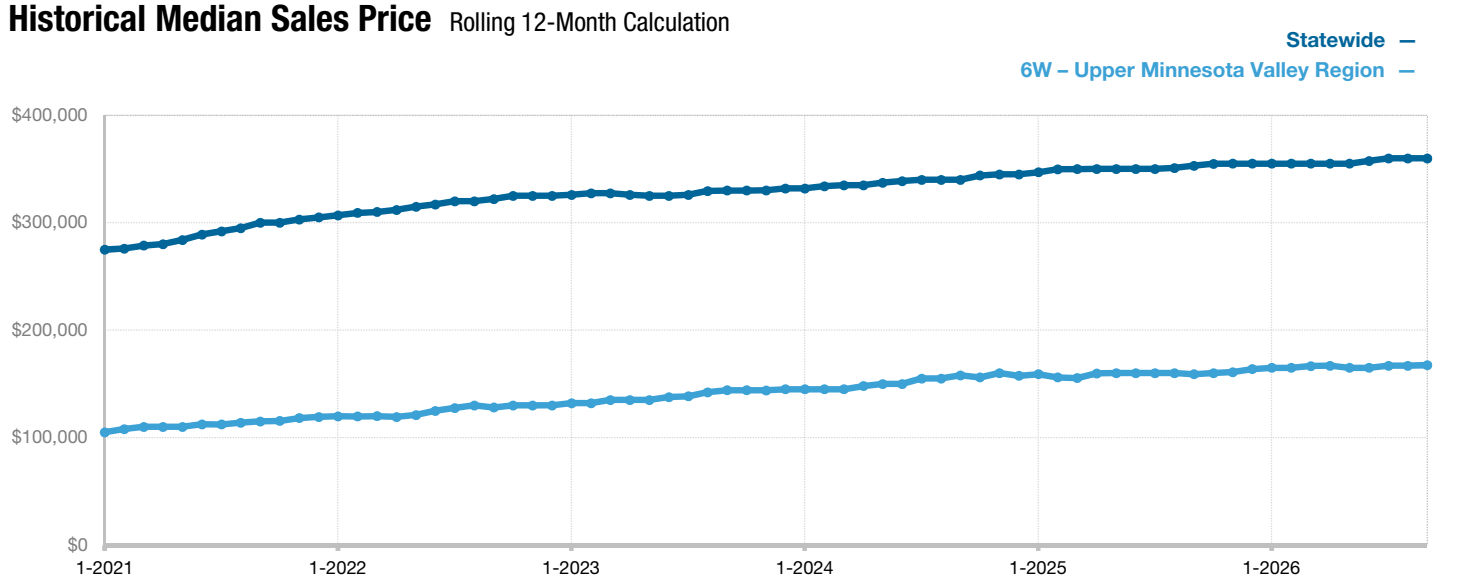
September



Historical Median Sales Price Rolling 12-Month Calculation



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Local Market Update for September 2026

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7E – East Central Region

	September			Year to Date		
Key Metrics	**2025**	**2026**	Percent Change	**Thru 9-2025**	**Thru 9-2026**	Percent Change
New Listings	302	**311**	+ 3.0%	2,704	**2,794**	+ 3.3%
Pending Sales	230	**180**	- 21.7%	1,811	**1,857**	+ 2.5%
Closed Sales	228	**214**	- 6.1%	1,691	**1,792**	+ 6.0%
Median Sales Price*	$328,500	**$335,000**	+ 2.0%	$335,000	**$354,900**	+ 5.9%
Percent of Original List Price Received*	97.4%	**96.8%**	- 0.6%	97.8%	**97.6%**	- 0.2%
Days on Market Until Sale	46	**43**	- 6.5%	47	**47**	0.0%
Months Supply of Inventory	3.7	**3.5**	- 5.4%	--	**--**	--

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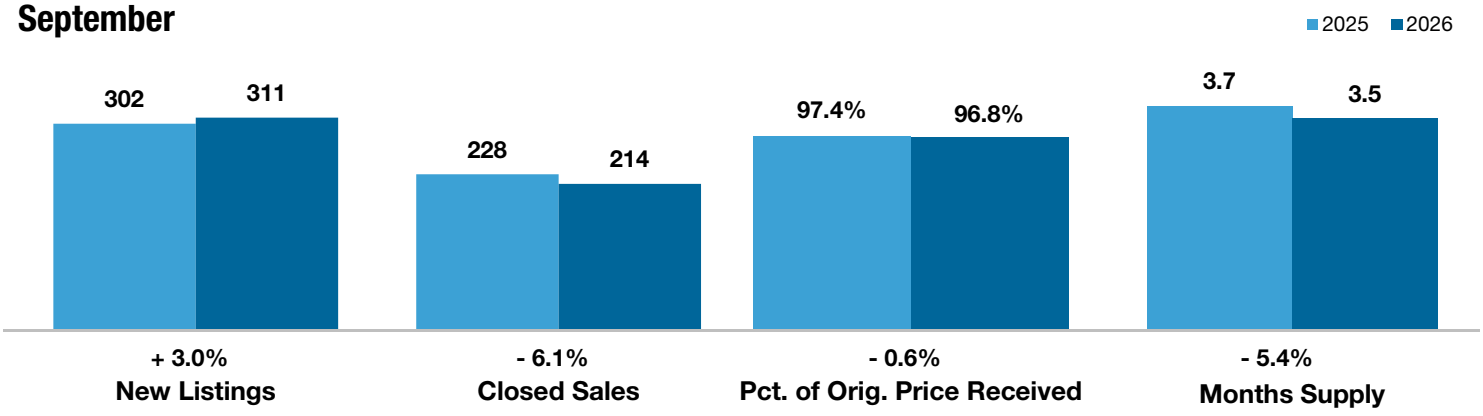
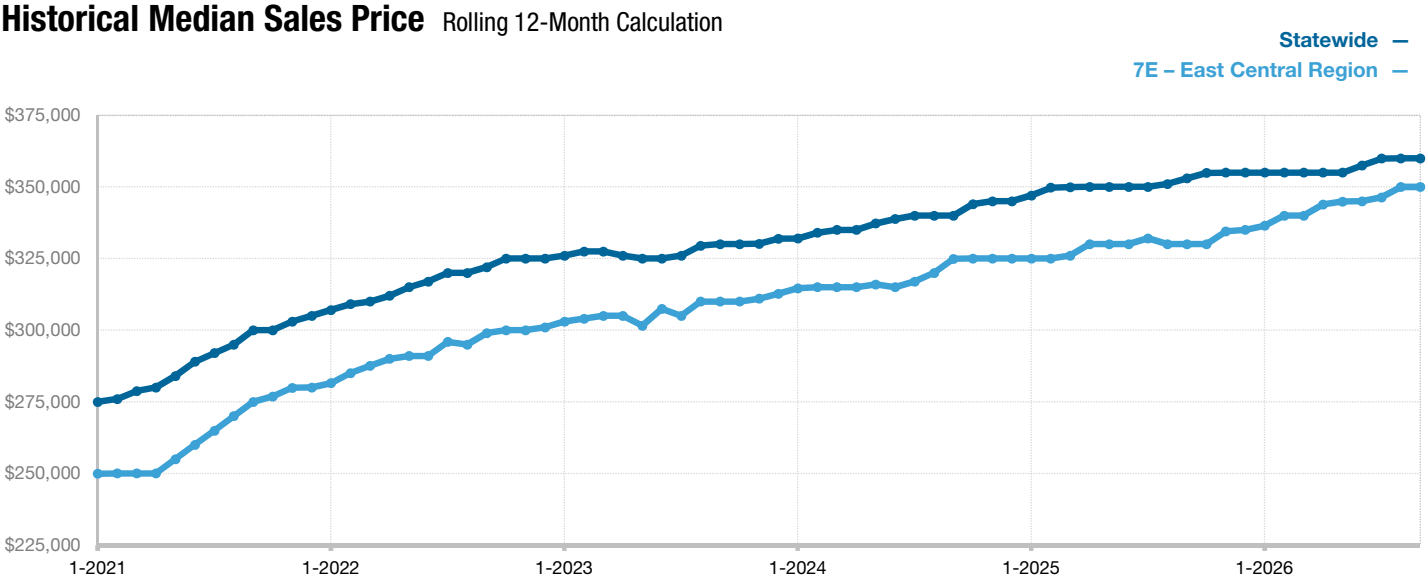
September



Historical Median Sales Price Rolling 12-Month Calculation



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7W – Central Region

	September			Year to Date		
Key Metrics	**2025**	**2026**	Percent Change	**Thru 9-2025**	**Thru 9-2026**	Percent Change
New Listings	853	**862**	+ 1.1%	7,270	**7,592**	+ 4.4%
Pending Sales	549	**464**	- 15.5%	4,639	**4,804**	+ 3.6%
Closed Sales	513	**555**	+ 8.2%	4,441	**4,640**	+ 4.5%
Median Sales Price*	$349,900	**$360,000**	+ 2.9%	$353,900	**$360,000**	+ 1.7%
Percent of Original List Price Received*	97.3%	**97.2%**	- 0.1%	98.1%	**98.0%**	- 0.1%
Days on Market Until Sale	44	**40**	- 9.1%	42	**44**	+ 4.8%
Months Supply of Inventory	3.4	**3.5**	+ 2.9%	--	**--**	--

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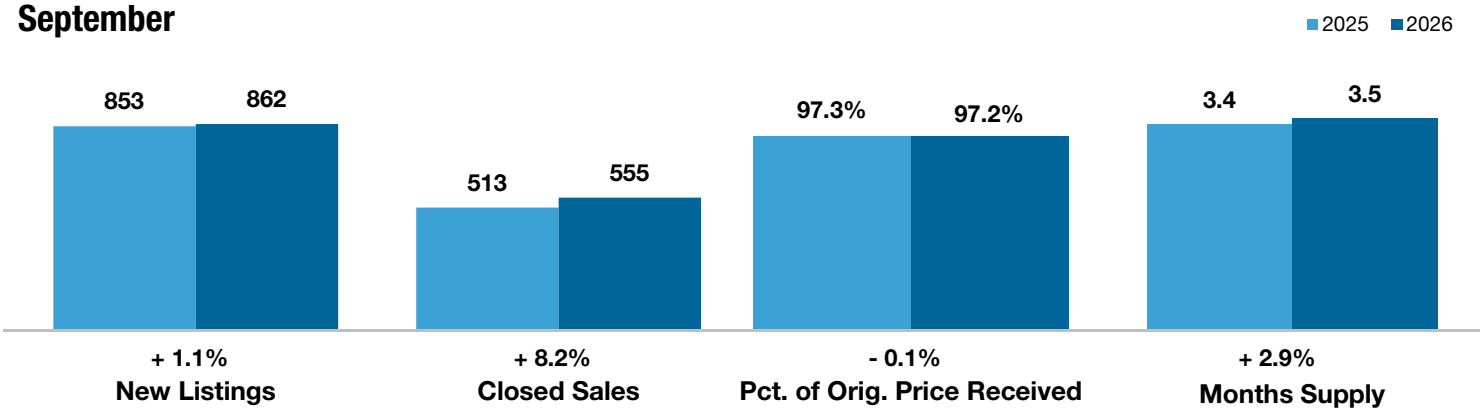
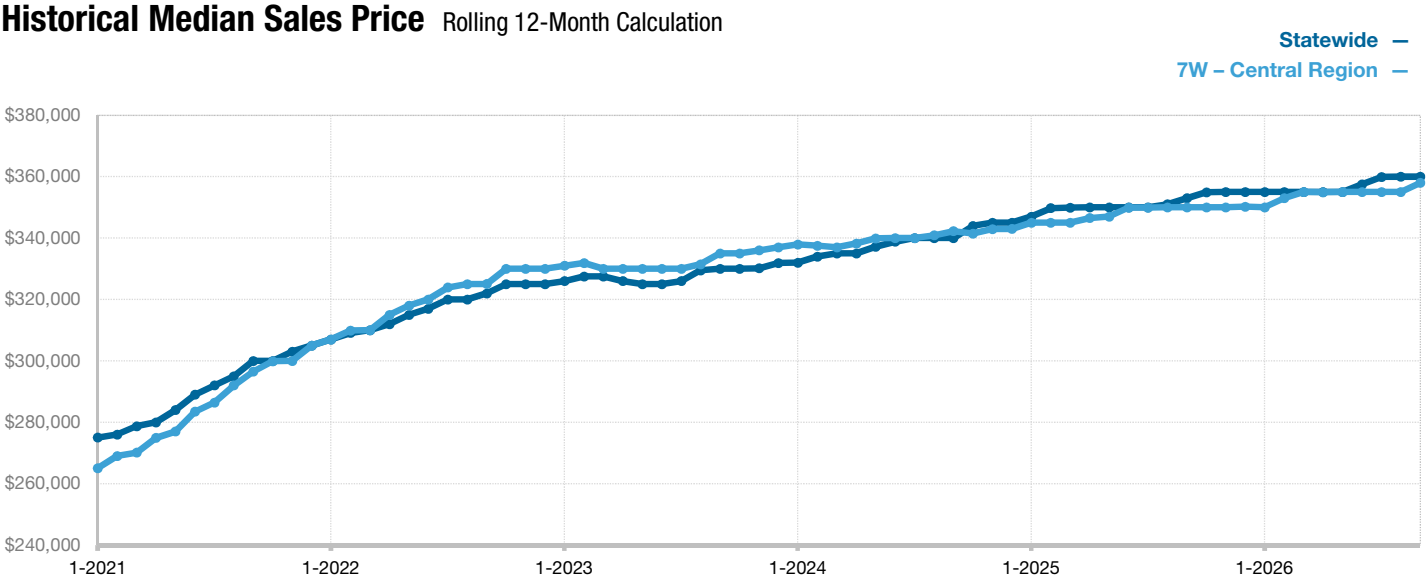
September



Historical Median Sales Price Rolling 12-Month Calculation



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8 – Southwest Region

	September			Year to Date		
Key Metrics	**2025**	**2026**	Percent Change	**Thru 9-2025**	**Thru 9-2026**	Percent Change
New Listings	117	**95**	- 18.8%	988	**1,008**	+ 2.0%
Pending Sales	85	**71**	- 16.5%	730	**721**	- 1.2%
Closed Sales	97	**98**	+ 1.0%	715	**704**	- 1.5%
Median Sales Price*	$200,000	**$204,750**	+ 2.4%	$180,900	**$195,000**	+ 7.8%
Percent of Original List Price Received*	92.9%	**92.4%**	- 0.5%	94.2%	**94.3%**	+ 0.1%
Days on Market Until Sale	61	**68**	+ 11.5%	66	**70**	+ 6.1%
Months Supply of Inventory	4.4	**5.1**	+ 15.9%	--	**--**	--

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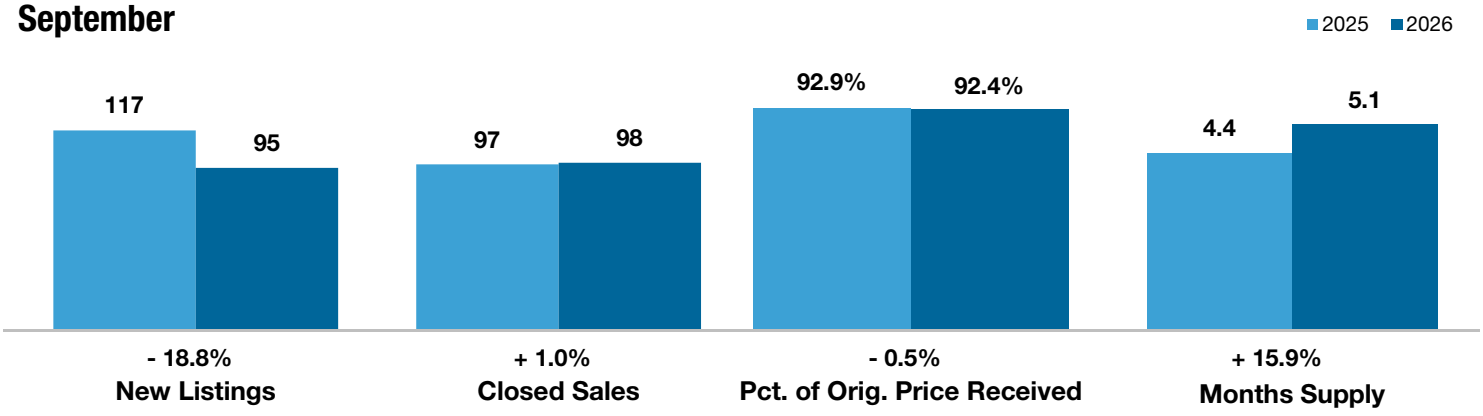
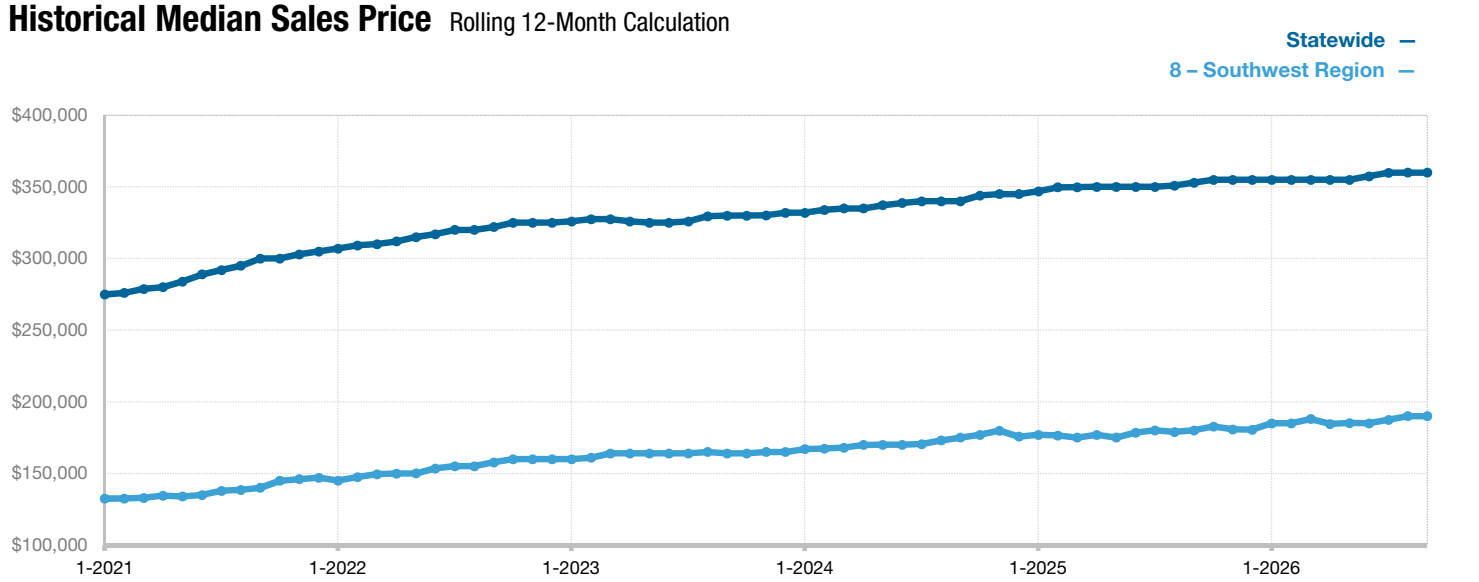
September



Historical Median Sales Price Rolling 12-Month Calculation



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9 – South Central Region

	September			Year to Date		
Key Metrics	**2025**	**2026**	Percent Change	**Thru 9-2025**	**Thru 9-2026**	Percent Change
New Listings	344	**361**	+ 4.9%	2,621	**2,979**	+ 13.7%
Pending Sales	217	**182**	- 16.1%	1,962	**2,041**	+ 4.0%
Closed Sales	223	**235**	+ 5.4%	1,842	**1,969**	+ 6.9%
Median Sales Price*	$277,000	**$290,000**	+ 4.7%	$265,000	**$270,000**	+ 1.9%
Percent of Original List Price Received*	96.2%	**96.2%**	0.0%	96.4%	**96.2%**	- 0.2%
Days on Market Until Sale	59	**63**	+ 6.8%	63	**65**	+ 3.2%
Months Supply of Inventory	3.2	**4.2**	+ 31.3%	--	**--**	--

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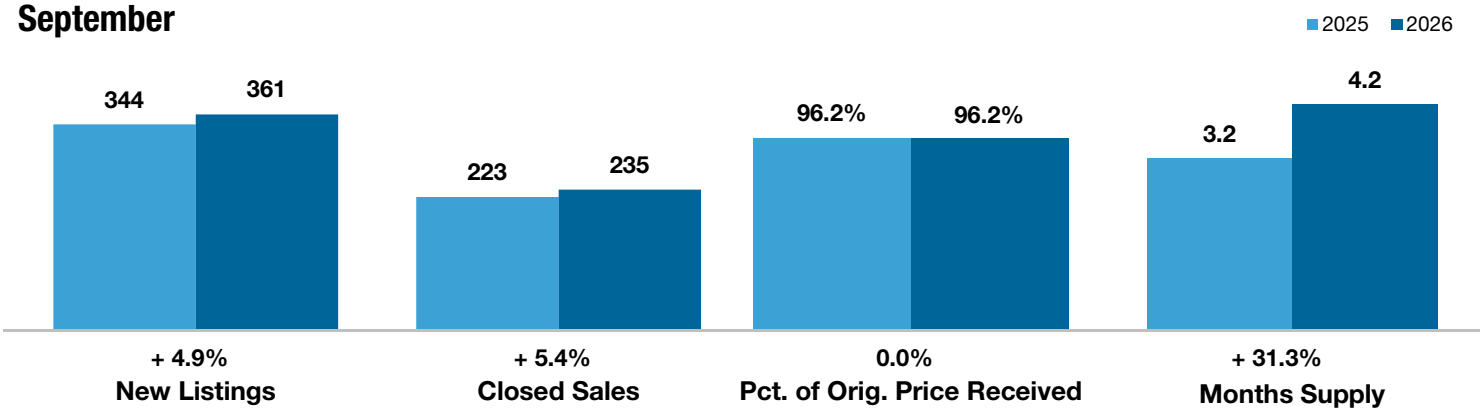
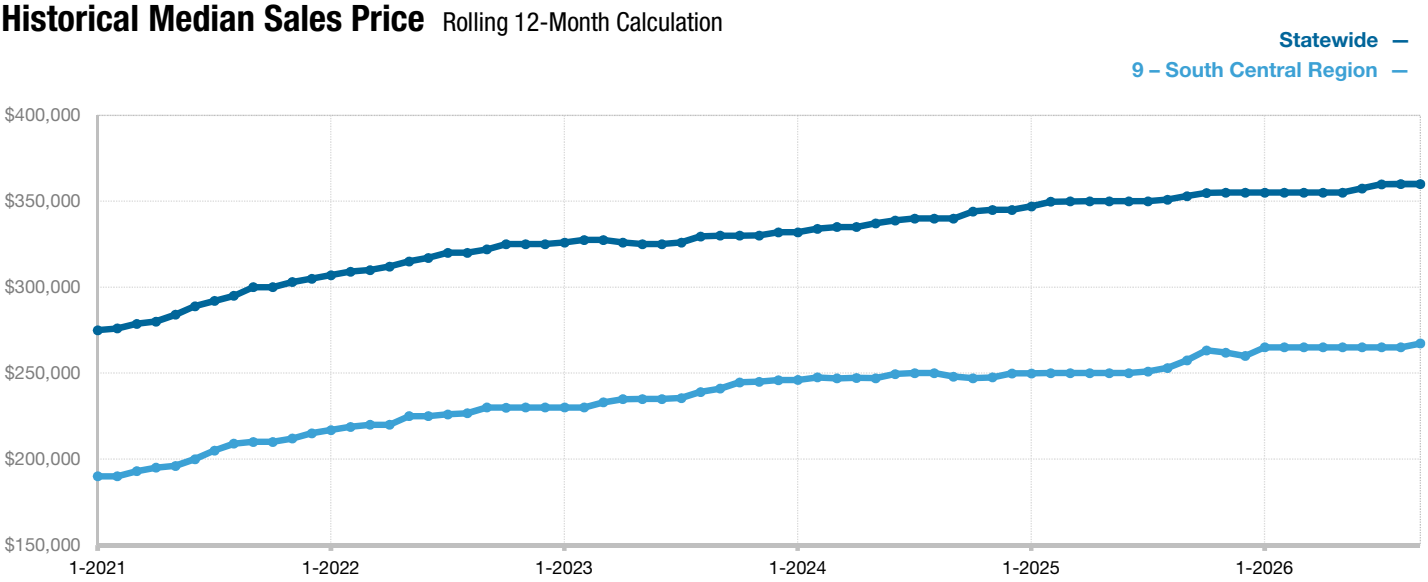
September



Historical Median Sales Price Rolling 12-Month Calculation



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Local Market Update for September 2026

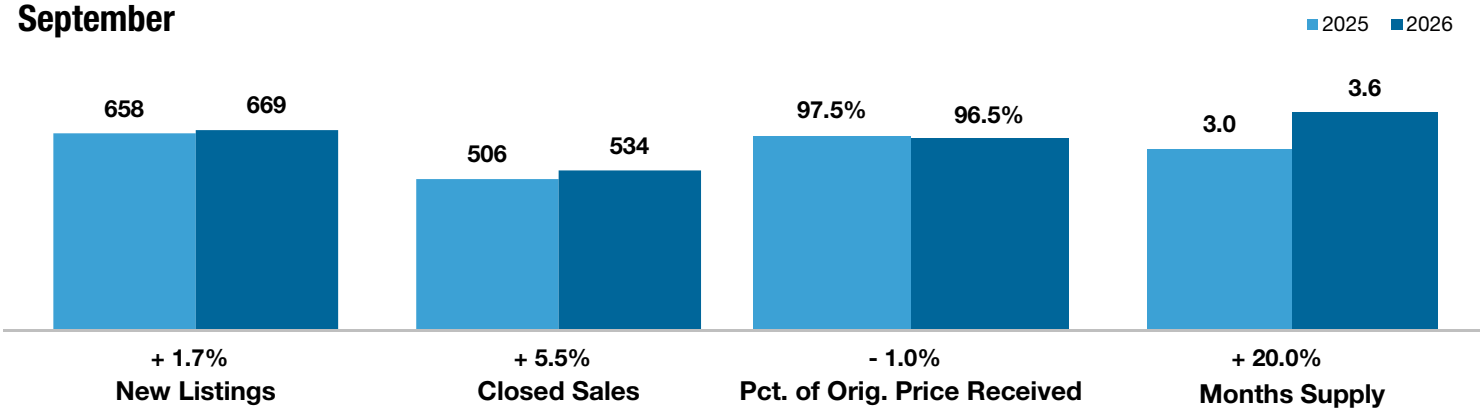
A Research Tool Provided by the Minnesota REALTORS®

10 – Southeast Region

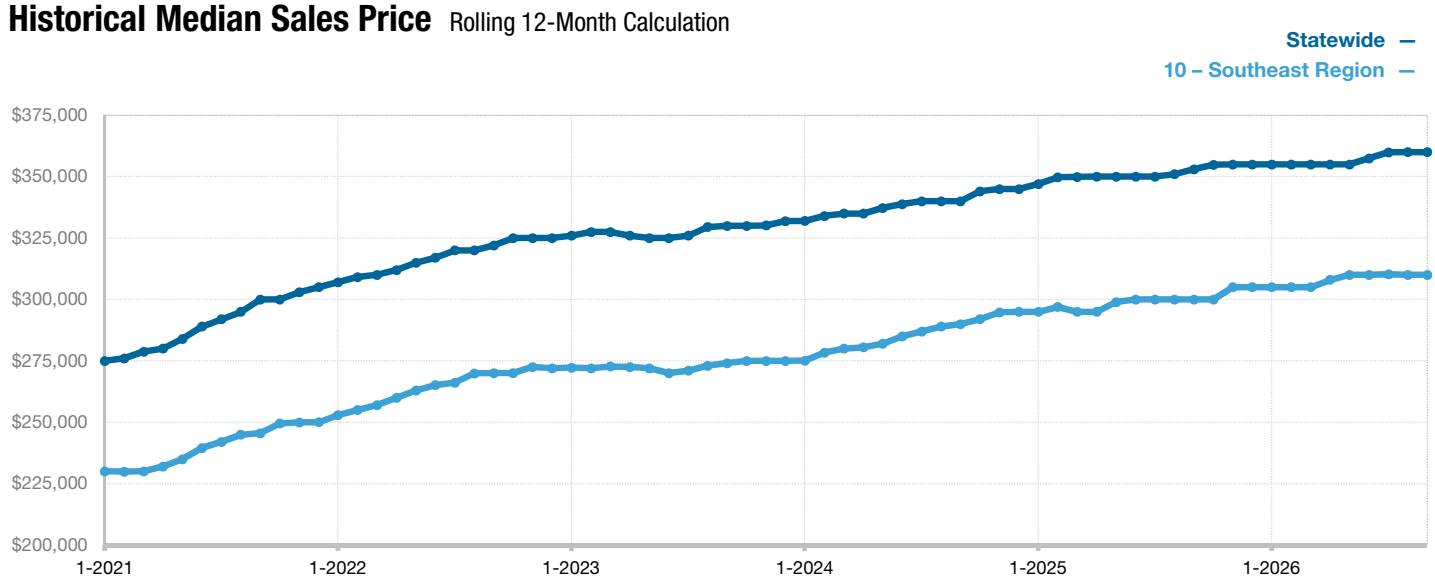
	September			Year to Date		
Key Metrics	**2025**	**2026**	Percent Change	**Thru 9-2025**	**Thru 9-2026**	Percent Change
New Listings	658	**669**	+ 1.7%	5,927	**6,563**	+ 10.7%
Pending Sales	496	**465**	- 6.3%	4,563	**4,782**	+ 4.8%
Closed Sales	506	**534**	+ 5.5%	4,339	**4,620**	+ 6.5%
Median Sales Price*	$302,500	**$294,950**	- 2.5%	$308,000	**$314,900**	+ 2.2%
Percent of Original List Price Received*	97.5%	**96.5%**	- 1.0%	97.7%	**97.4%**	- 0.3%
Days on Market Until Sale	43	**49**	+ 14.0%	44	**48**	+ 9.1%
Months Supply of Inventory	3.0	**3.6**	+ 20.0%	--	**--**	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



Current as of October 7, 2026. All data from the multiple listing services in the state of Minnesota. Report © 2026 ShowingTime Plus, LLC. Percent changes are calculated using rounded figures.

Local Market Update for September 2026

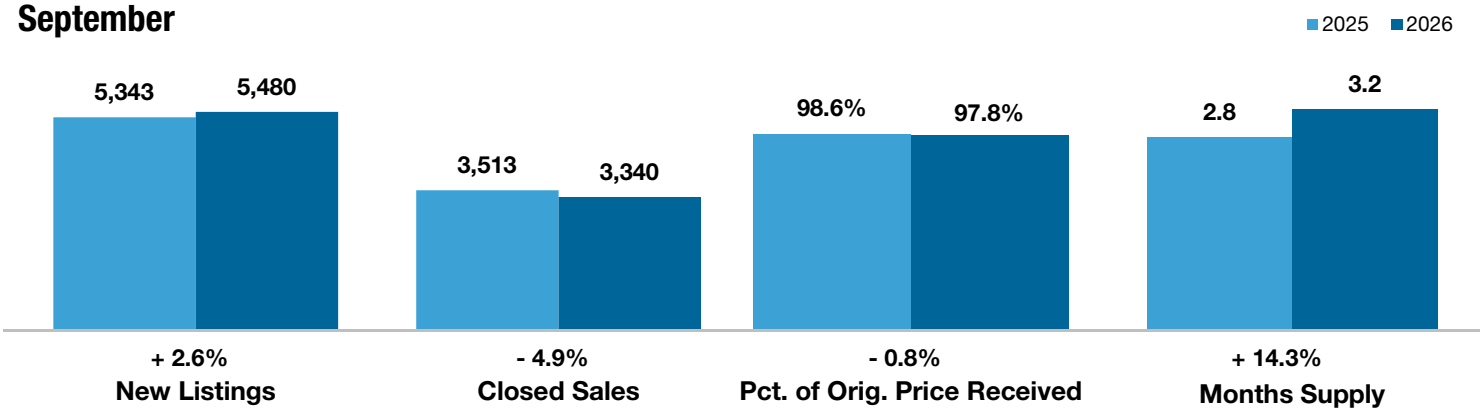
A Research Tool Provided by the Minnesota REALTORS®

11 – 7-County Twin Cities Region

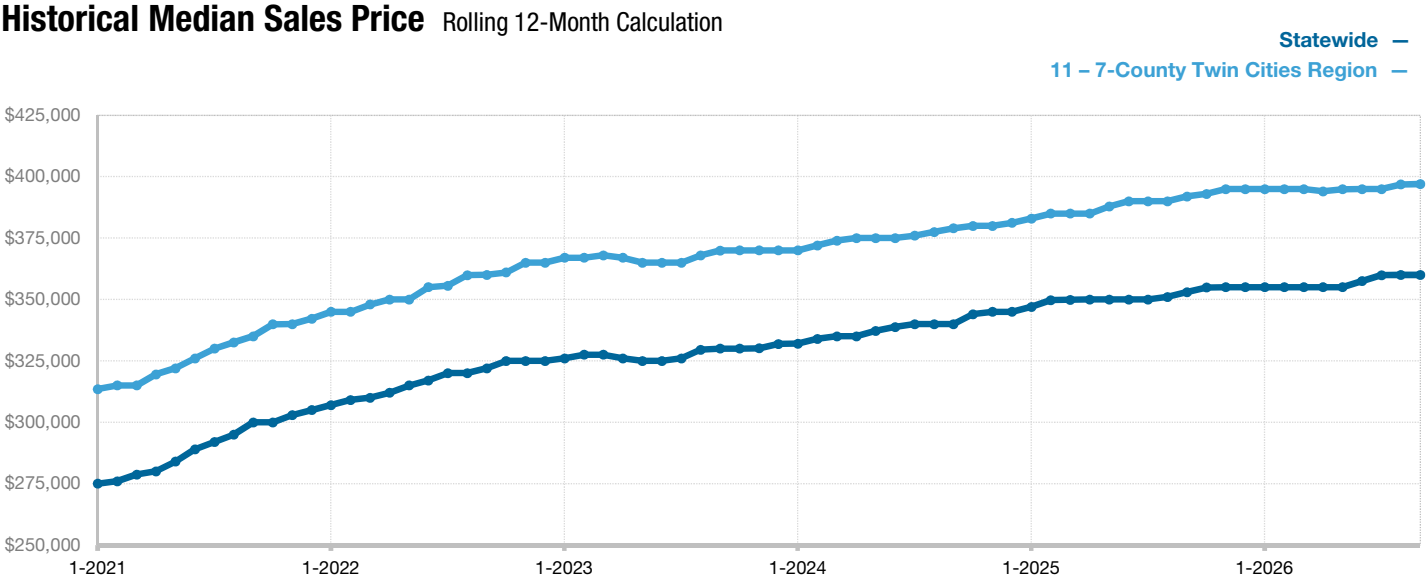
	September			Year to Date		
Key Metrics	**2025**	**2026**	Percent Change	**Thru 9-2025**	**Thru 9-2026**	Percent Change
New Listings	5,343	**5,480**	+ 2.6%	45,478	**48,073**	+ 5.7%
Pending Sales	3,299	**2,930**	- 11.2%	30,608	**30,906**	+ 1.0%
Closed Sales	3,513	**3,340**	- 4.9%	29,686	**29,842**	+ 0.5%
Median Sales Price*	$395,000	**$395,000**	0.0%	$395,600	**$400,000**	+ 1.1%
Percent of Original List Price Received*	98.6%	**97.8%**	- 0.8%	99.2%	**98.8%**	- 0.4%
Days on Market Until Sale	34	**37**	+ 8.8%	36	**37**	+ 2.8%
Months Supply of Inventory	2.8	**3.2**	+ 14.3%	--	**--**	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation



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