



## March 2023 Housing Market Overview

Total Volume Sold

**\$29.9 Million**

Average Sold price

**\$264,188**

Total Closed Sales

**113**

Total New Listings

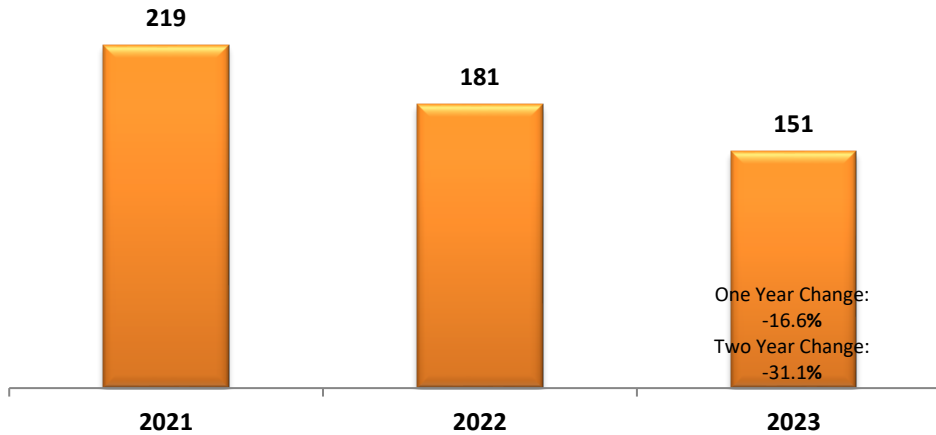
**151**



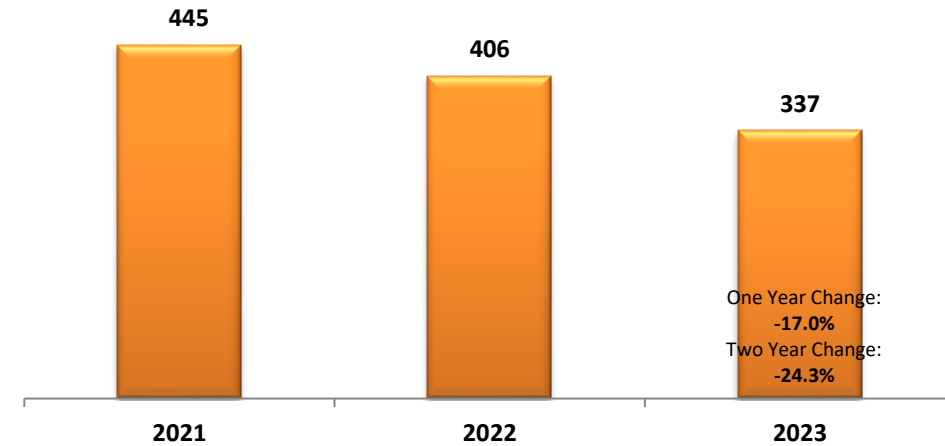
# New Listings

A Statistical Market Report from the REALTOR® Association of Southern Minnesota

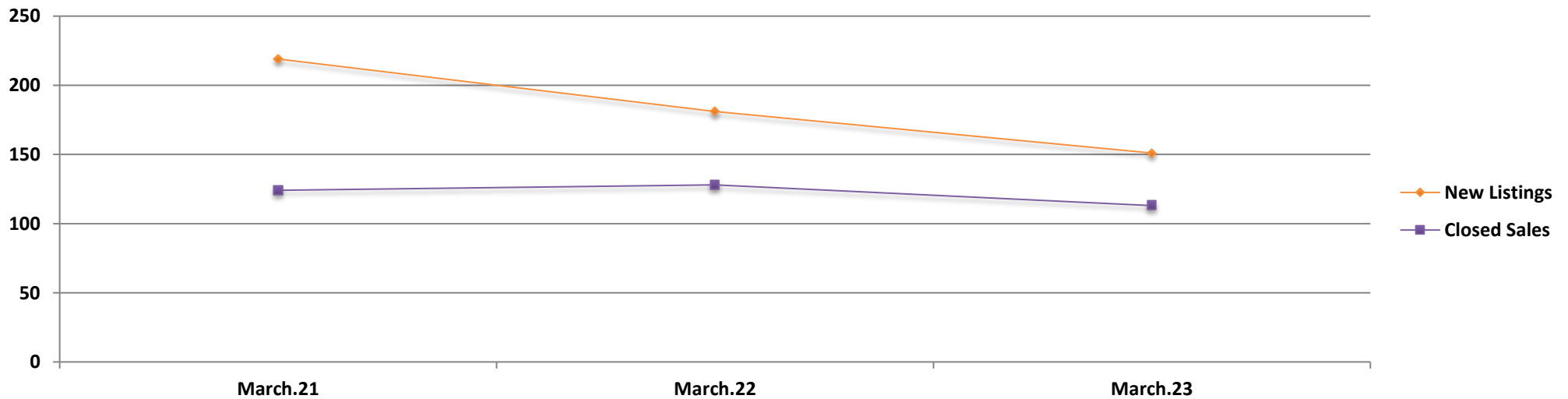
## March 2023



## Year to Date



## Historical Market Activity



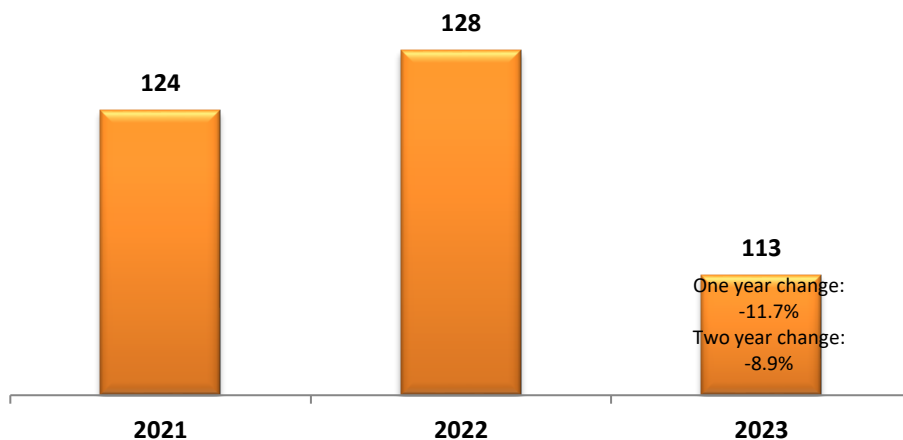
# Closed Sales

A Statistical Market Report from the REALTOR® Association of Southern Minnesota

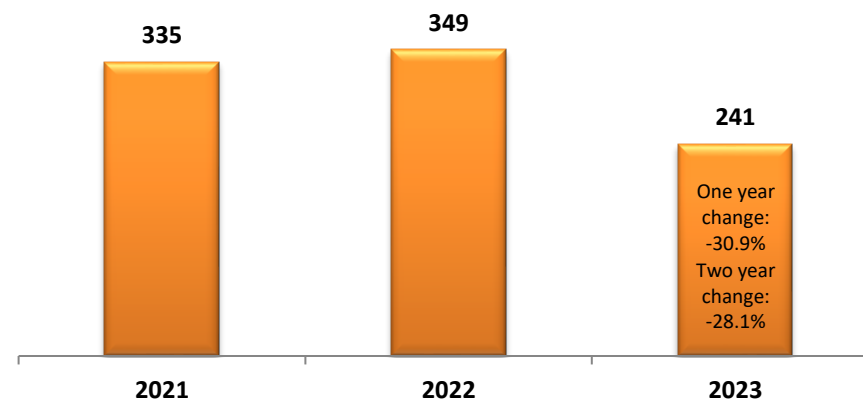


Late Sales recorded in MLS figured in  
Year to Date Totals

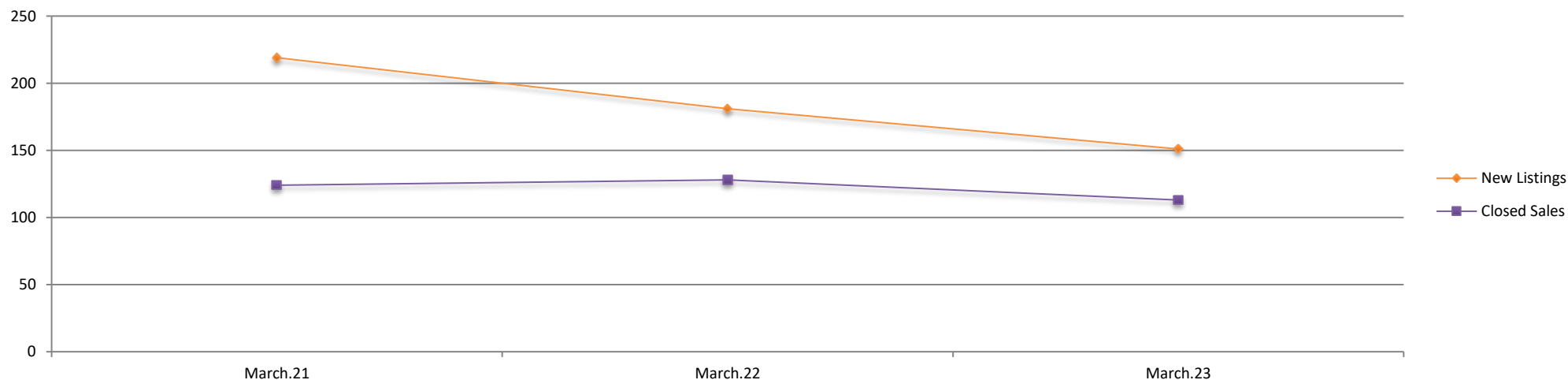
## March 2023



## Year to Date



## Historical Market Activity



# Dollar Volume of Closed Sales (in millions)

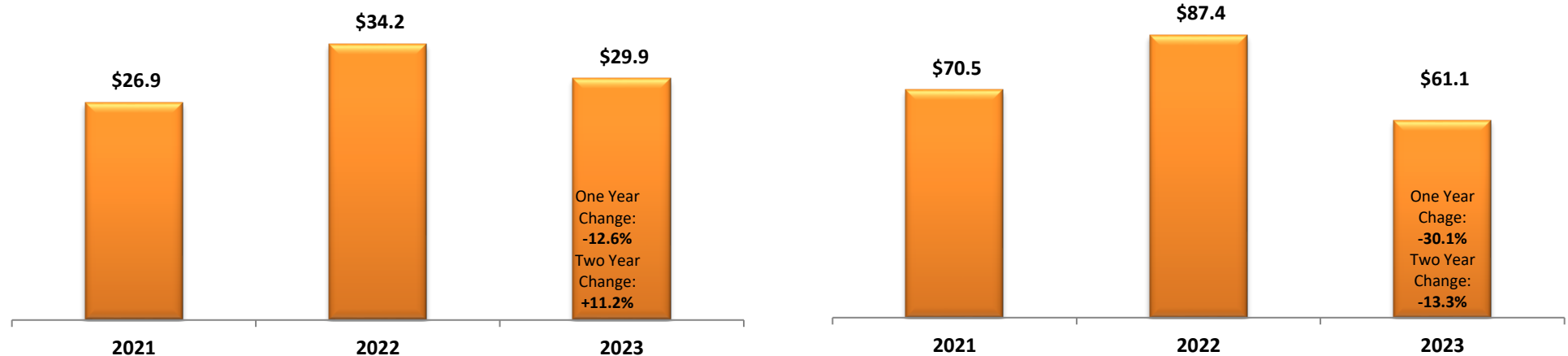
A Statistical Market Report from the REALTOR® Association of Southern Minnesota



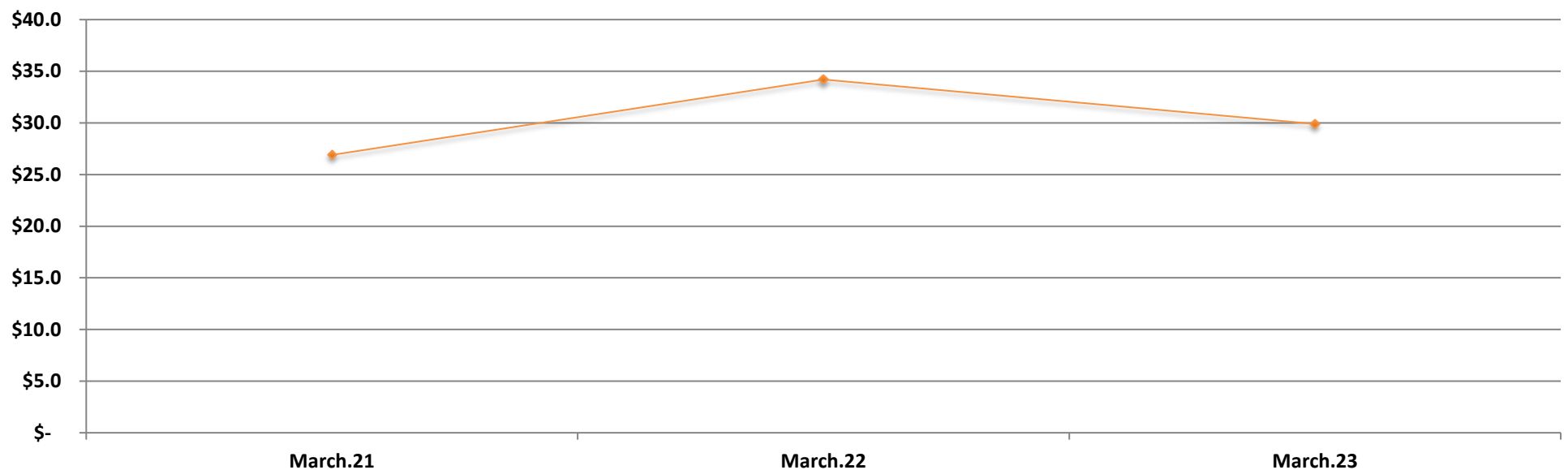
## March 2023

## Year to Date

Late Sales recorded in MLS figured in Year to Date Totals



## Historical Dollar Volume (in millions)



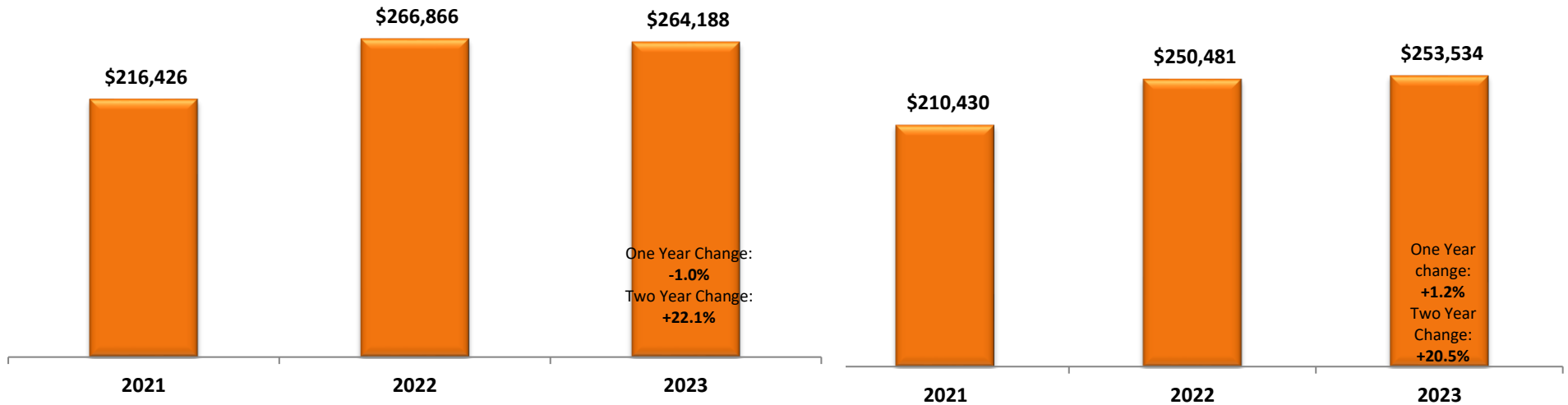
# Average Sales Price

A Statistical Market Report from the REALTOR® Association of Southern Minnesota

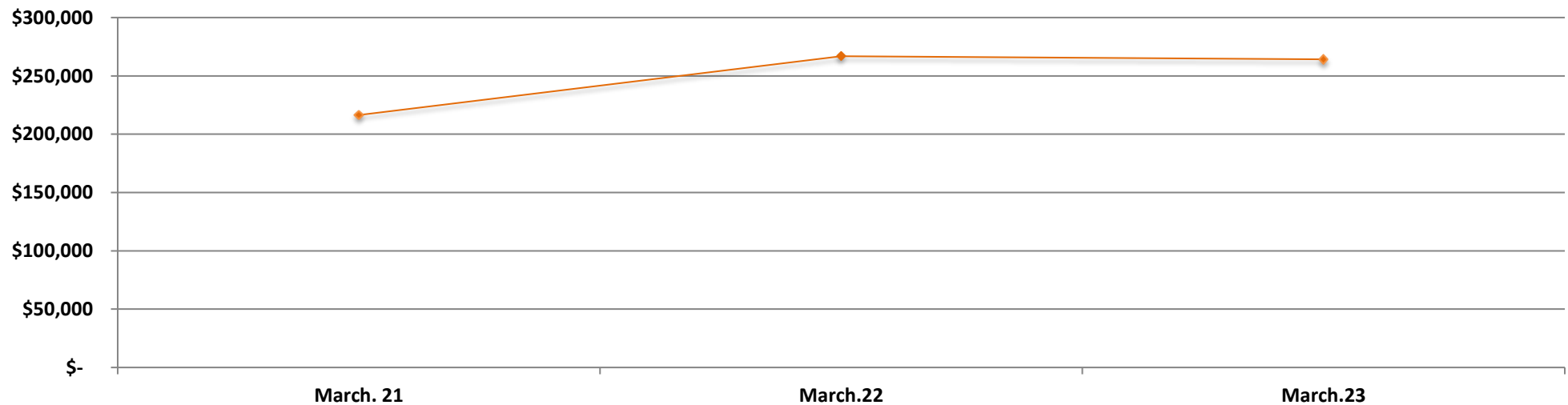
## March 2023

## Year to Date

Late Sales recorded in MLS  
figured in Year to Date Totals



## Historical Average Prices



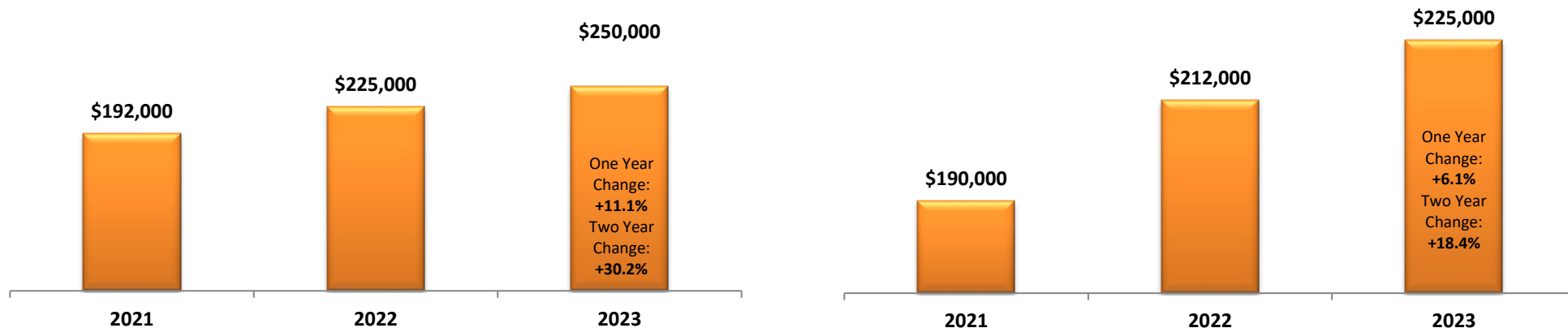
# Median Sales Price

A Statistical Market Report from the REALTOR® Association of Southern Minnesota

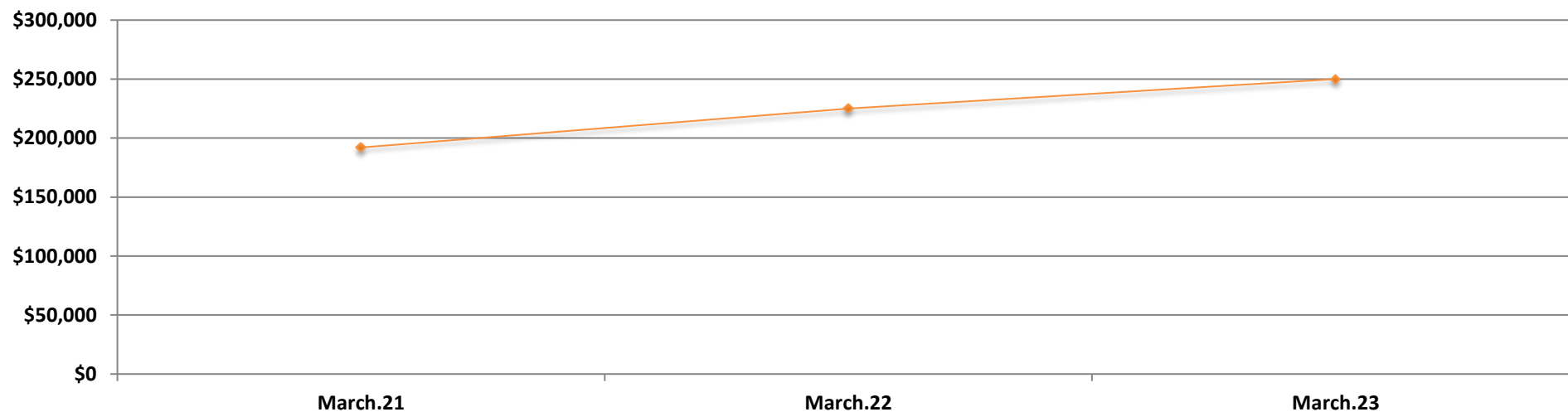
## March 2023

## Year to Date

Late Sales recorded in MLS figured in  
Year to Date Totals



## Historical Median Prices



# Percent of Original List Price Received at Sale

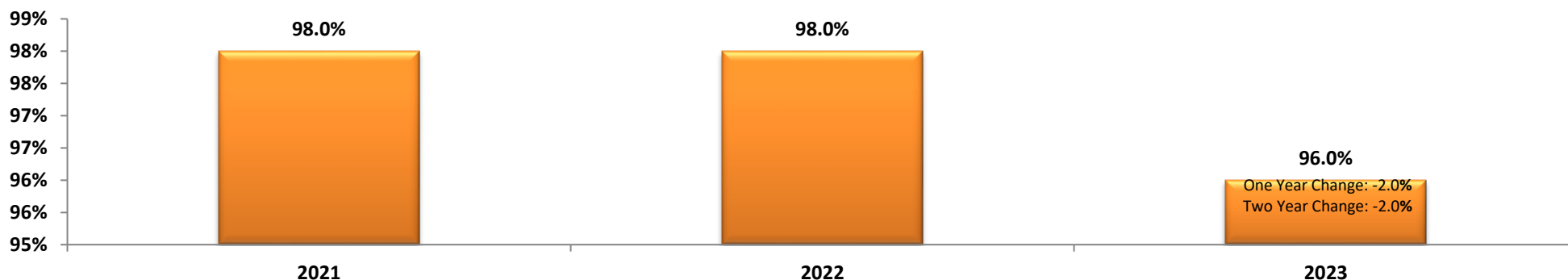
A Statistical Market Report from the REALTOR® Association of Southern Minnesota



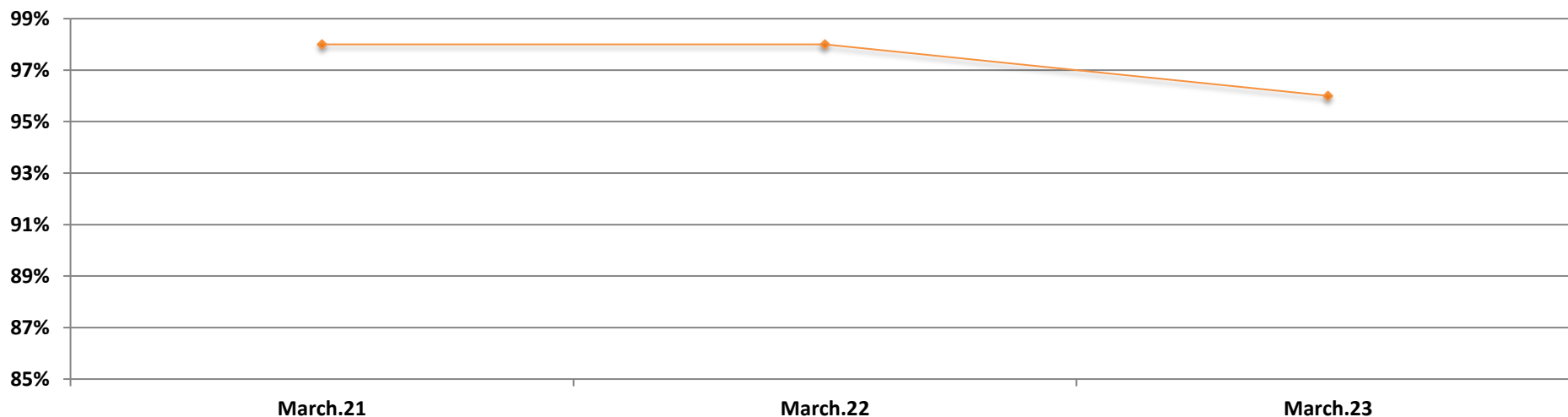
REALTOR® ASSOCIATION OF SOUTHERN MINNESOTA

## March 2023

The Percent of Original List Price Received at Sale is calculated by comparing the final sales prices of closed sales to their original list prices. This does not account for list prices from any previous listing contracts. The sales price does not account for seller concessions.



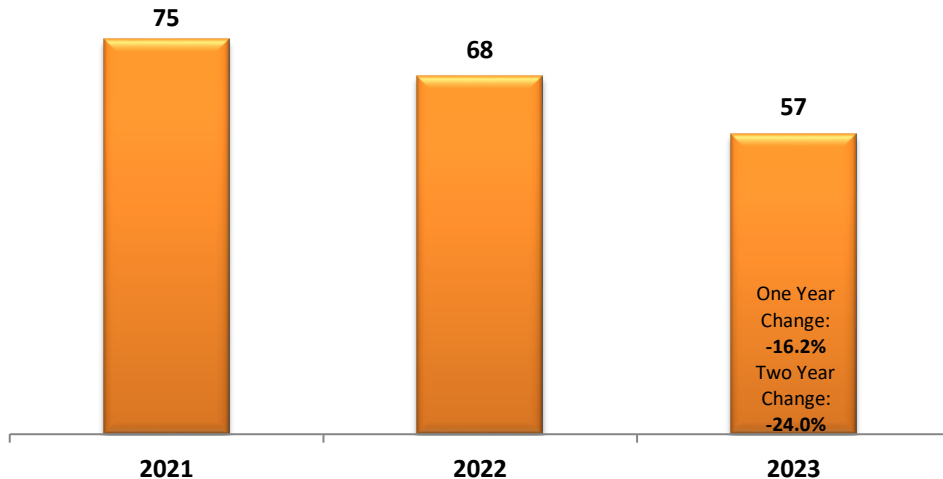
## Historical Percent of Original List Price Received at Sale



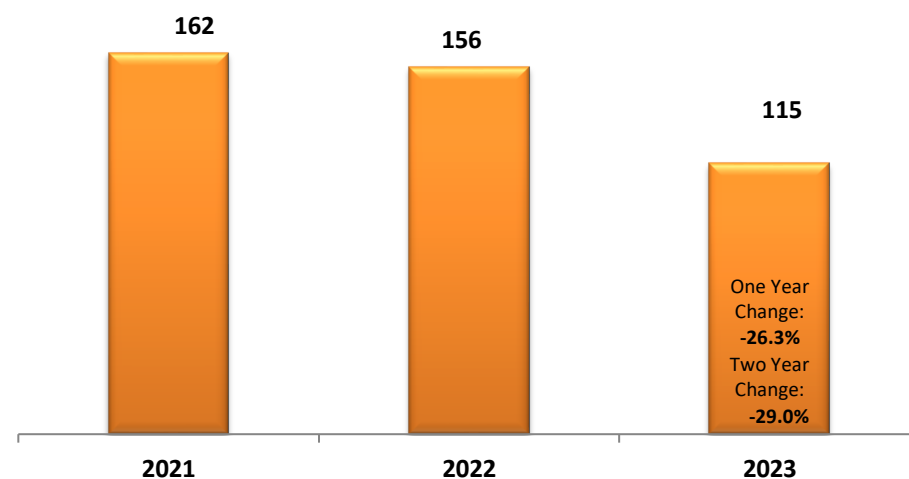
# New Listings in Zip Codes 56001 & 56003

A Statistical Market Report from the REALTOR® Association of Southern Minnesota

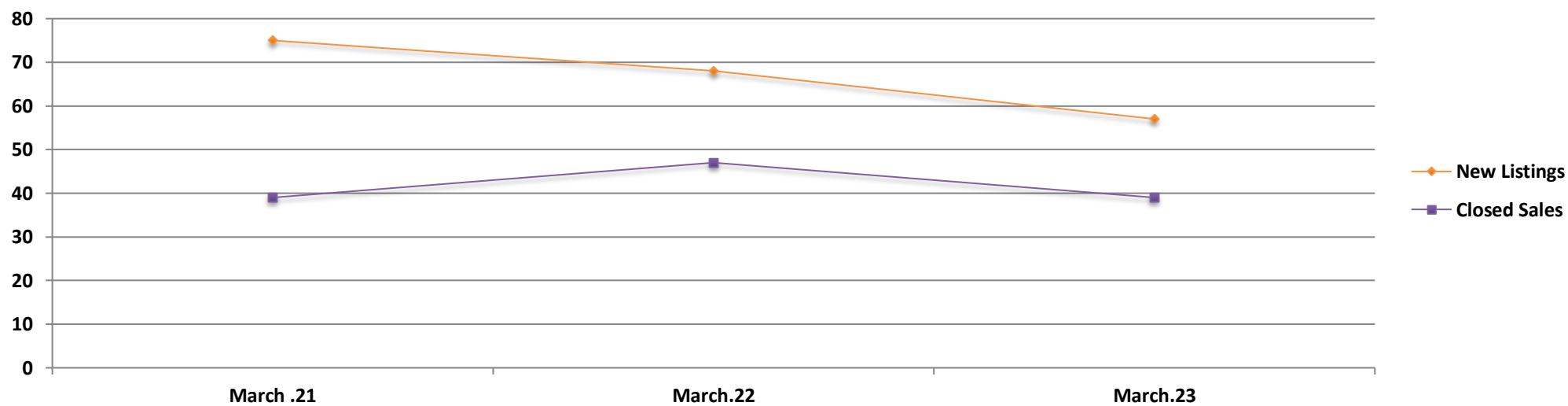
## March 2023



## Year to Date



## Historical Market Activity





# Closed Sales in Zip Codes 56001 & 56003

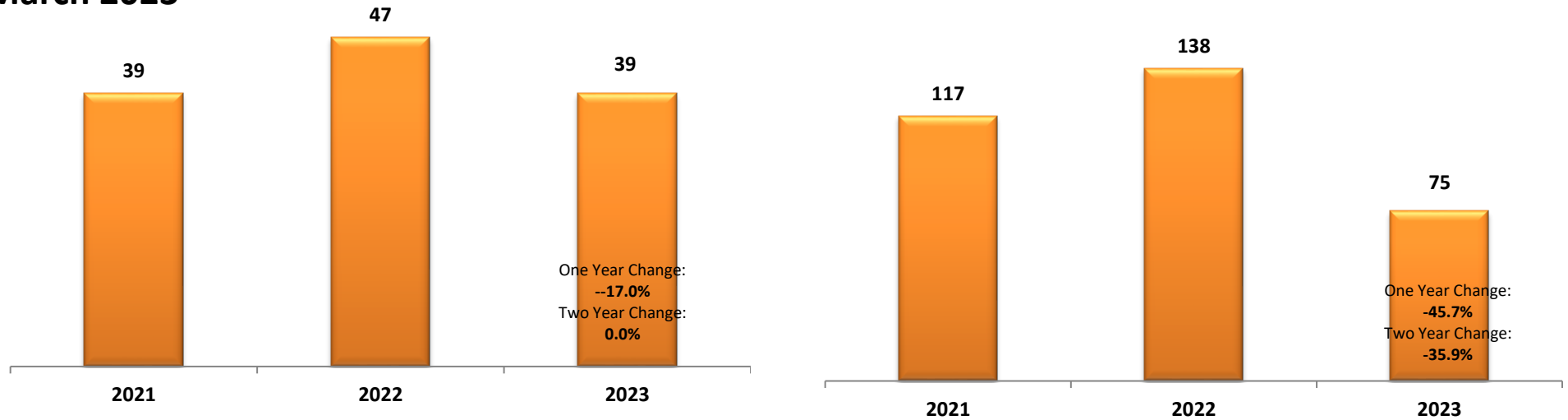
A Statistical Market Report from the REALTOR® Association of Southern Minnesota



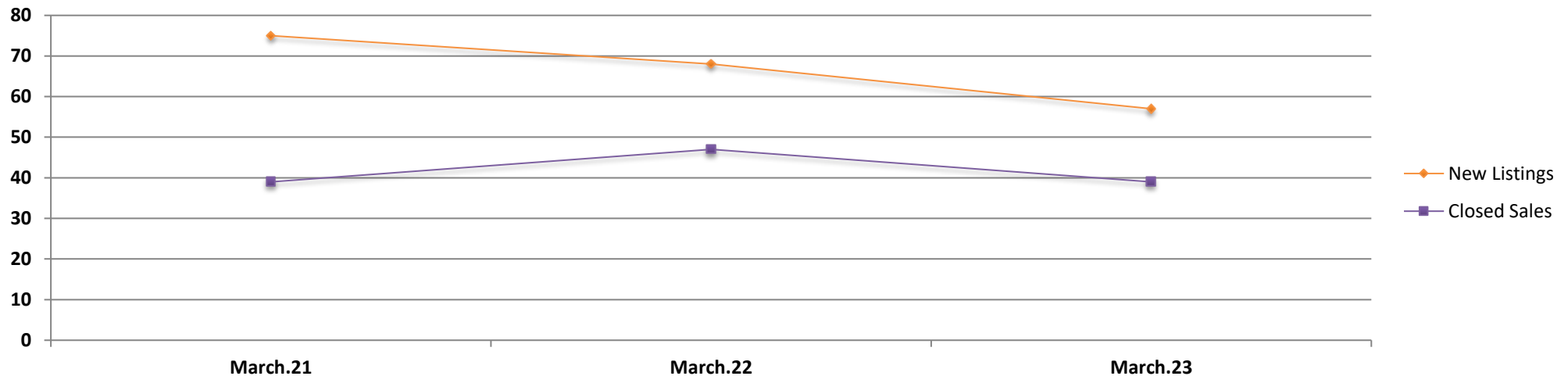
## Year to Date

Late Sales recorded in MLS figured in  
Year to Date Totals

### March 2023



## Historical Market Activity



# Dollar Volume of Closed Sales (in millions) in Zip Codes 56001 & 56003

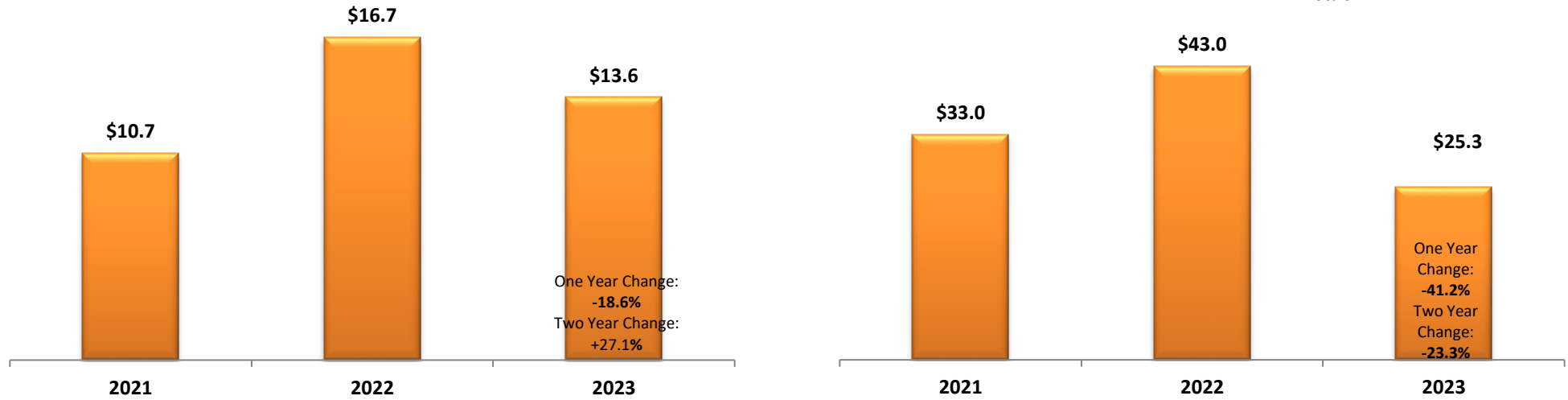
A Statistical Market Report from the REALTOR® Association of Southern Minnesota



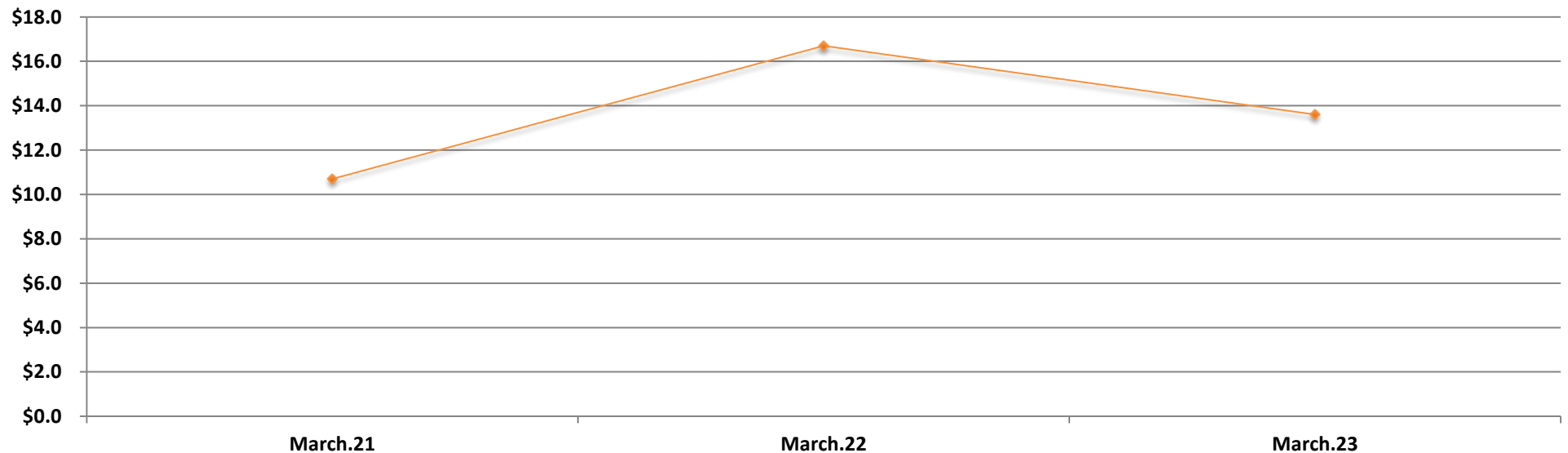
## March 2023

## Year to Date

Late Sales recorded in MLS figured in Year to Date Totals



## Historical Dollar Volume (in millions)



# Average Sales Price in Zip Codes 56001 & 56003

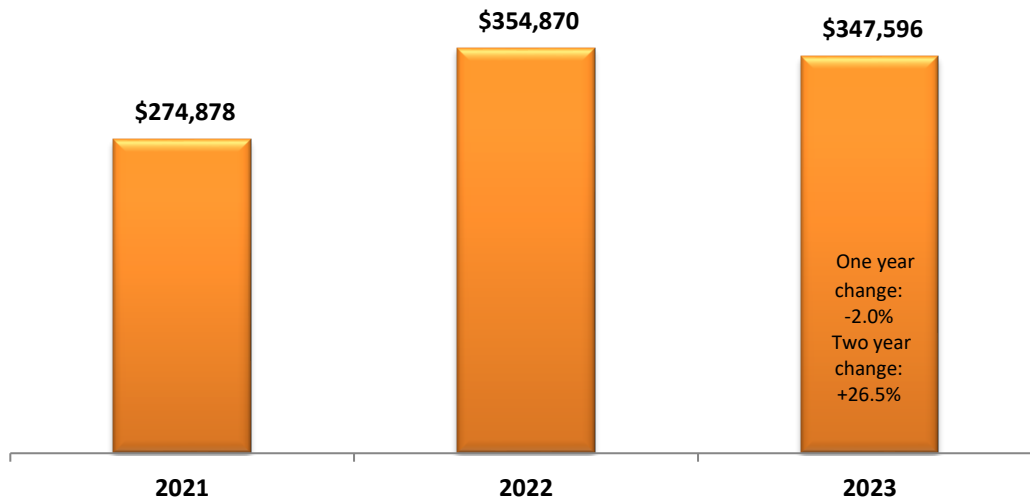
A Statistical Market Report from the REALTOR® Association of Southern Minnesota



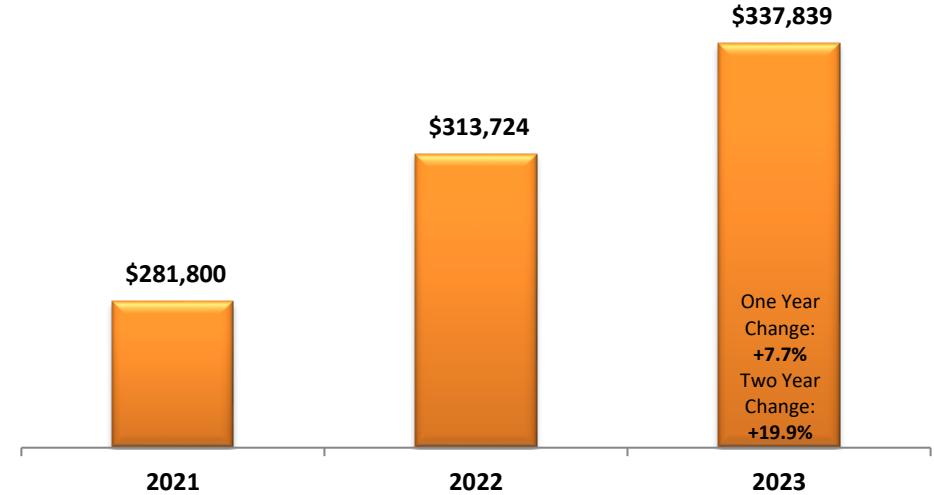
Figures do not take into account seller concession:

Late Sales recorded in MLS  
figured in Year to Date Totals

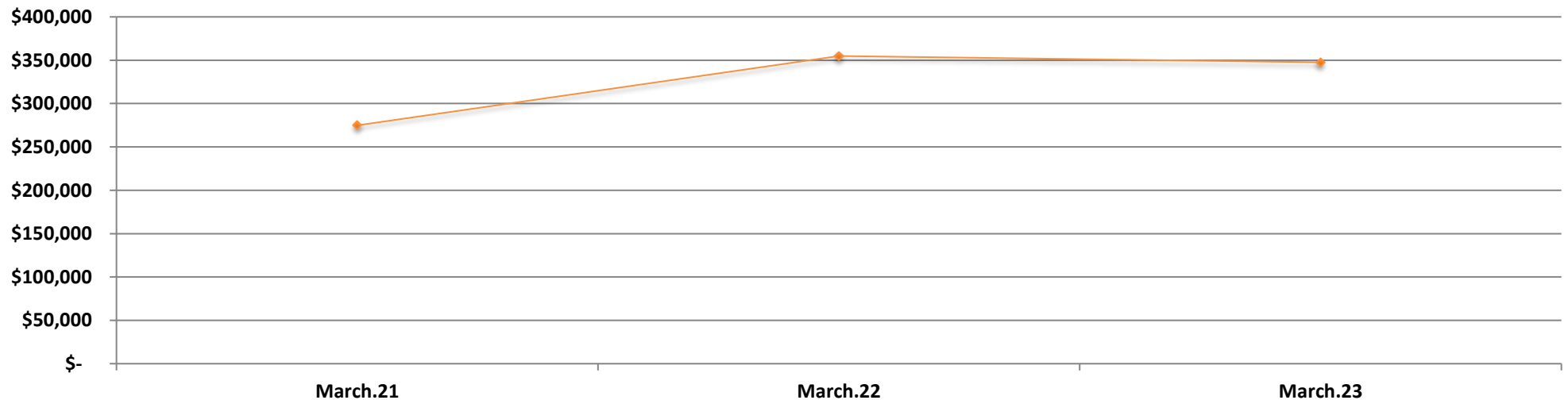
## March 2023



## Year to Date



## Historical Average Prices



# Median Sales Price in Zip Codes 56001 & 56003

A Statistical Market Report from the REALTOR® Association of Southern Minnesota

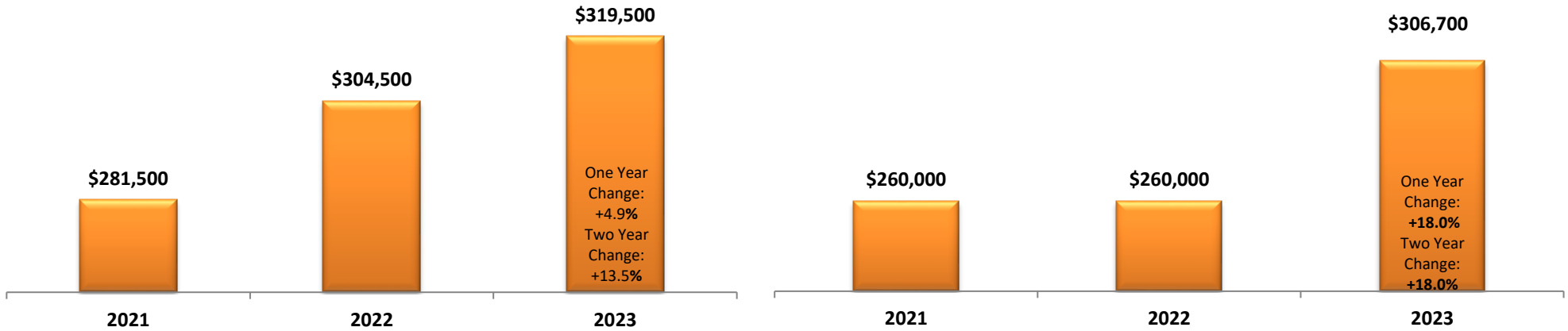


Figures do not take into account seller concessions

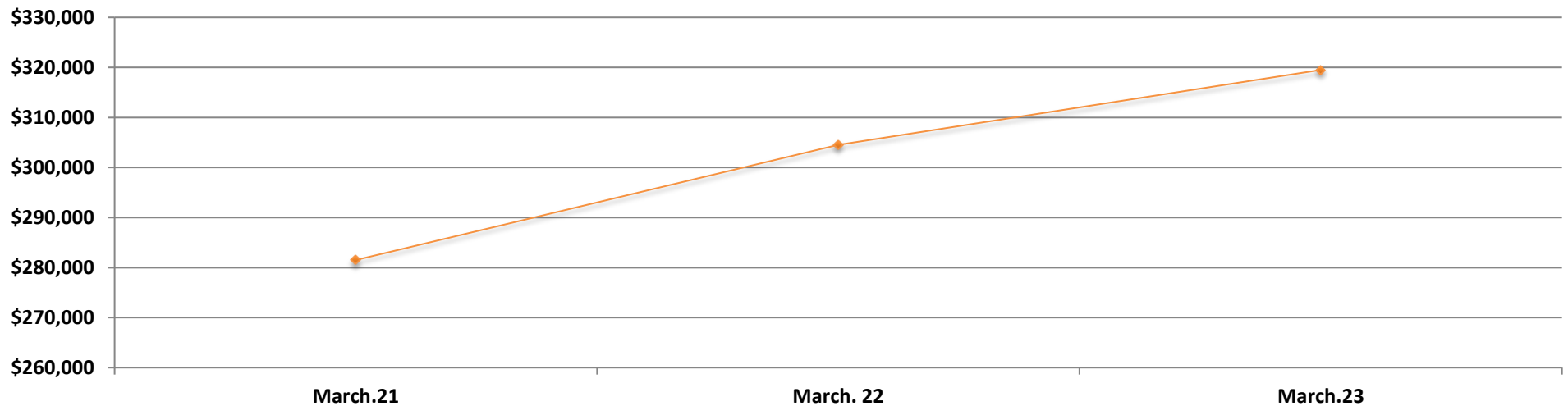
March 2023

Year to Date

Late Sales recorded in MLS figured in  
Year to Date Totals



## Historical Median Prices



# Percent of Original List Price Received at Sale in Zip Codes 56001 & 56003

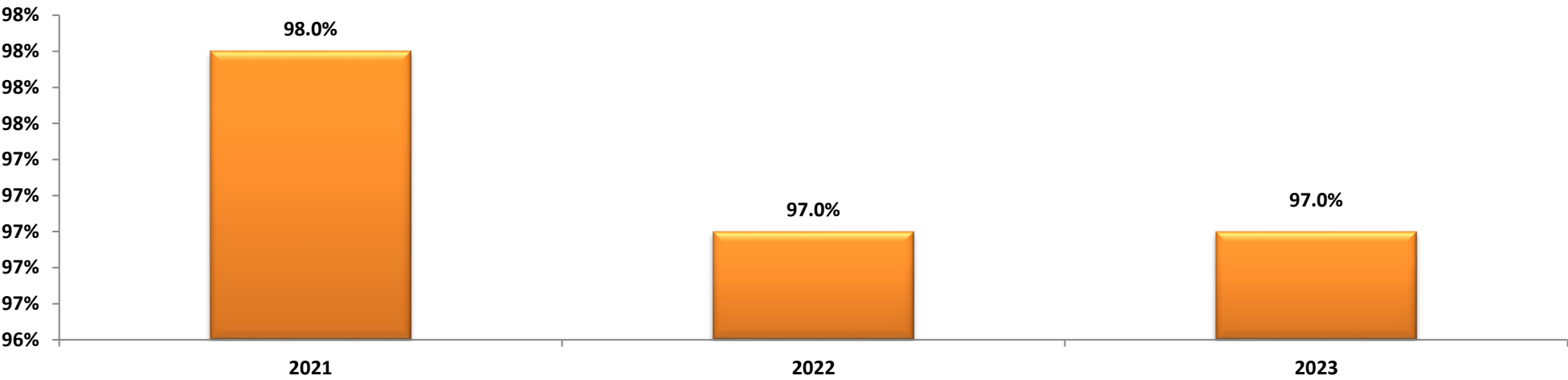
A Statistical Market Report from the REALTOR® Association of Southern Minnesota



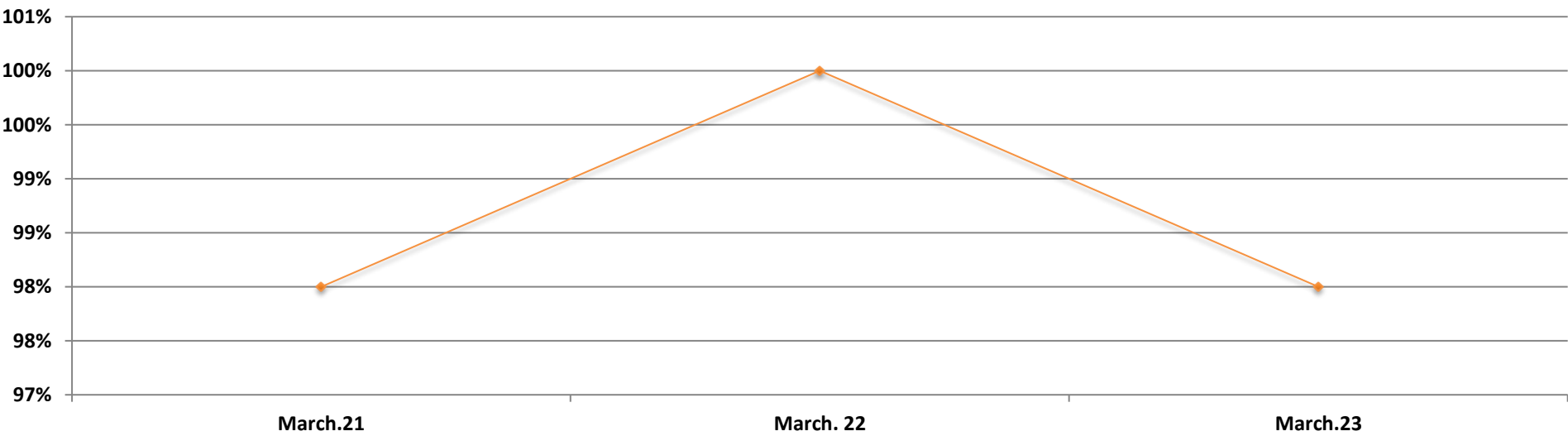
REALTOR® ASSOCIATION OF SOUTHERN MINNESOTA

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## March 2023



## Historical Percent of Original List Price Received at Sale



# Local Market Updates

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Blue Earth/Winnebago/Wells/Kiester/Bricelyn

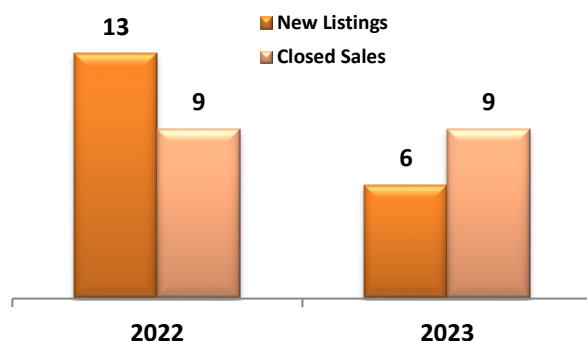
March 2023

Year to Date

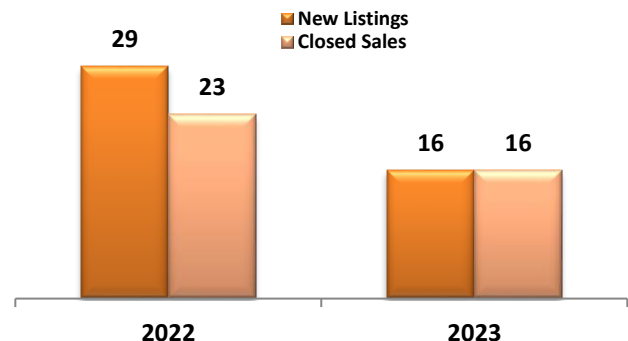
Faribault County, MN	2022	2023	Change	2022	2023	Change
New Listings	13	6	-53.8%	29	16	-44.8%
Closed Sales	9	9	0.0%	23	16	-30.4%
Average Sales Price	\$ 162,061	\$ 179,777	10.9%	\$ 157,784	\$158,687	0.6%
Percent of Original List Price Received at Sale*	89.0%	92.0%	3.4%	95.0%	93.0%	-2.1%
Average Days on Market Until Sale	92	127	38.0%	100	108	8.0%
Total Current Inventory**	15	11	-26.7%		.	.
Single-Family Detached Inventory	10	9	-10.0%		.	.

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

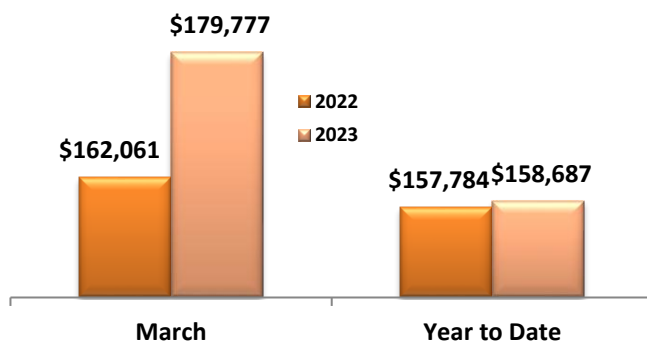
## Activity-Most Recent Month



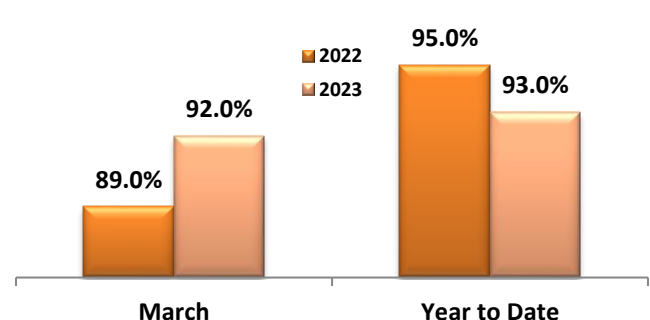
## Activity-Year to Date



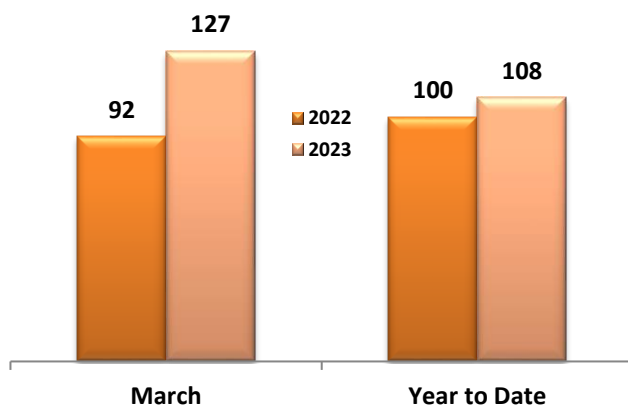
## Average Sales Price



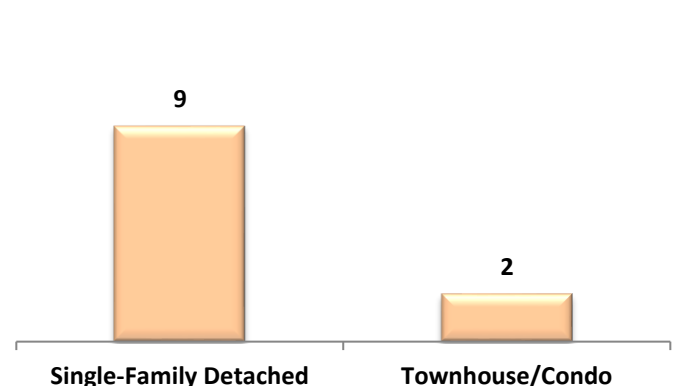
## Ratio of Sales Price to Original List Price



## Average Days on Market Until Sale



## Current Inventory



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to small sample size involved. All data from the

REALTOR® Association of Southern Minnesota Multiple Listing Service.

# Local Market Updates

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## Eagle Lake/Madison Lake

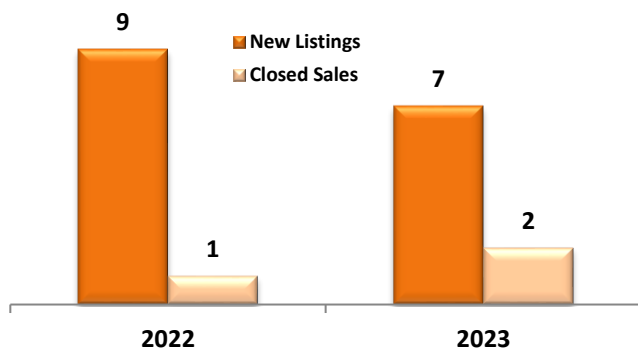
## March 2023

## Year to Date

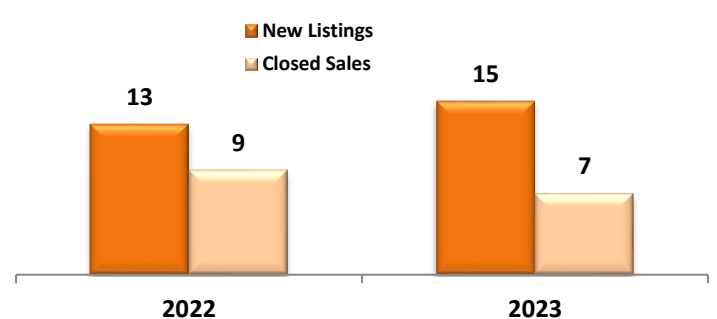
Blue Earth County, MN	2022	2023	Change	2022	2023	Change
New Listings	9	7	-22.2%	13	15	15.4%
Closed Sales	1	2	100.0%	9	7	-22.2%
Average Sales Price	\$ 156,900	\$ 277,500	76.9%	\$ 370,866	\$ 407,714	9.9%
Percent of Original List Price Received at Sale*	101.0%	98.0%	-3.0%	100.0%	93.0%	-7.0%
Average Days on Market Until Sale	38	44	15.8%	92	108	17.4%
Total Current Inventory**	3	8	166.7%	.	.	.
Single-Family Detached Inventory	2	5	150.0%	.	.	.

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

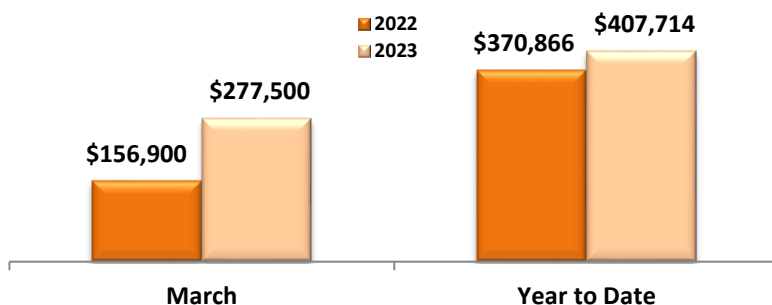
### Activity-Most Recent Month



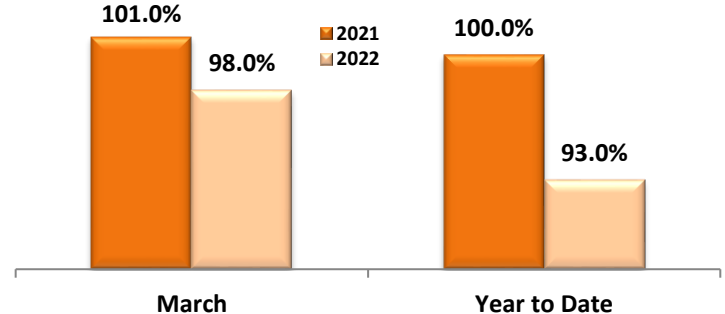
### Activity-Year to Date



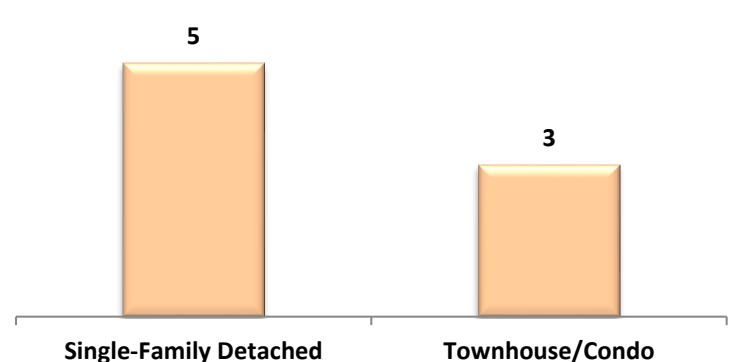
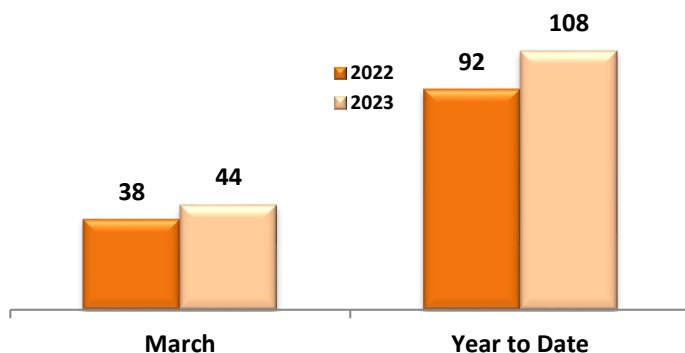
### Average Sales Price



### Ratio of Sales Price to Original List Price



### Average Days on Market Until Sale



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REALTOR® Association of Southern Minnesota Multiple Listing Service.

# Local Market Updates

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## Elysian/Waterville

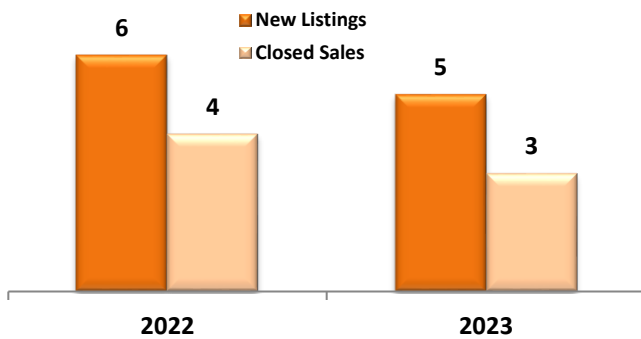
## March 2023

## Year to Date

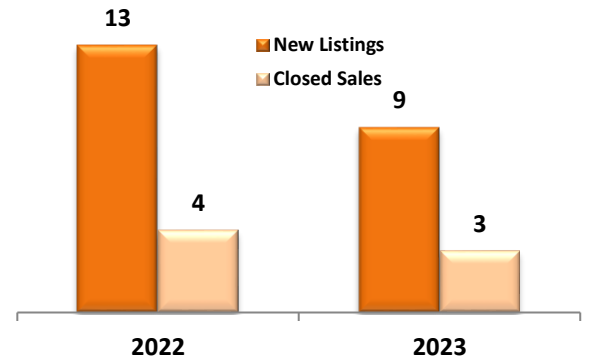
Le Sueur County, MN	2022	2023	Change	2022	2023	Change
New Listings	6	5	-16.7%	13	9	-30.8%
Closed Sales	4	3	-25.0%	4	3	-25.0%
Average Sales Price	\$ 502,250	\$ 205,666	-59.1%	\$ 502,250	\$ 205,666	-59.1%
Percent of Original List Price Received at Sale*	104.0%	93.0%	-10.6%	104.0%	93.0%	-10.6%
Average Days on Market Until Sale	66	58	-12.1%	66	58	-12.1%
Total Current Inventory**	4	6	50.0%	.	.	.
Single-Family Detached Inventory	4	6	50.0%	.	.	.

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

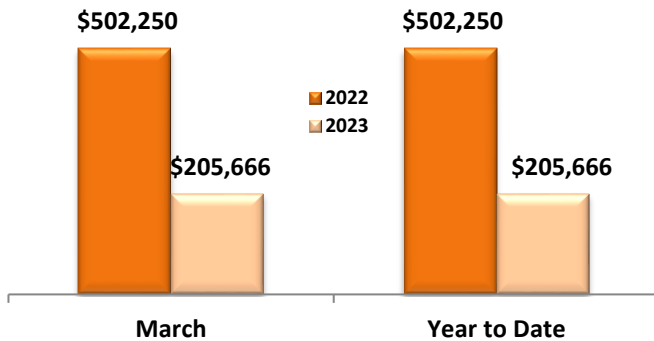
### Activity-Most Recent Month



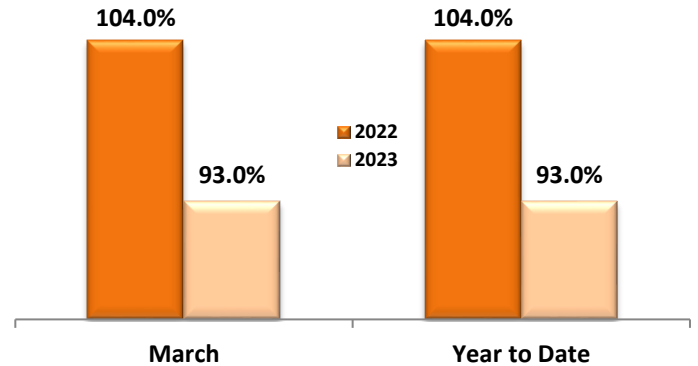
### Activity-Year to Date



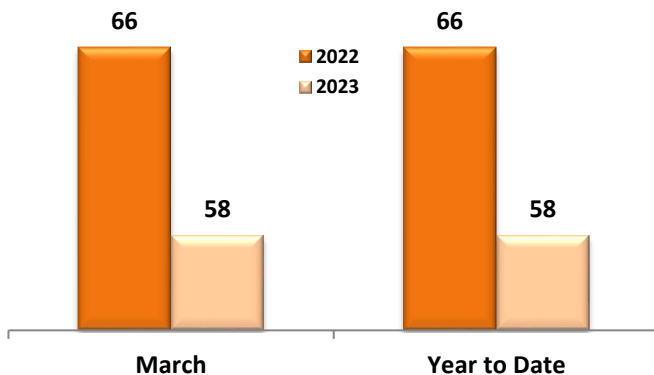
### Average Sales Price



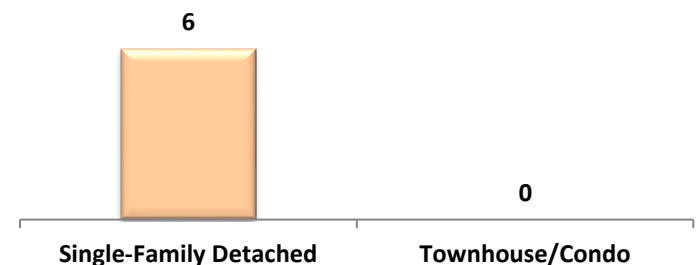
### Ratio of Sales Price to Original List Price



### Average Days on Market Until Sale



### Current Inventory



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# Local Market Updates

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## Lake Crystal

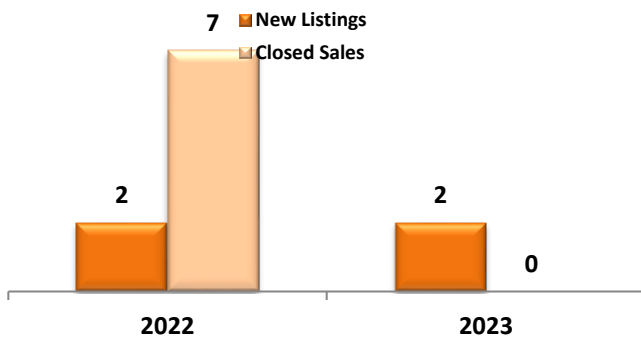
## March 2023

## Year to Date

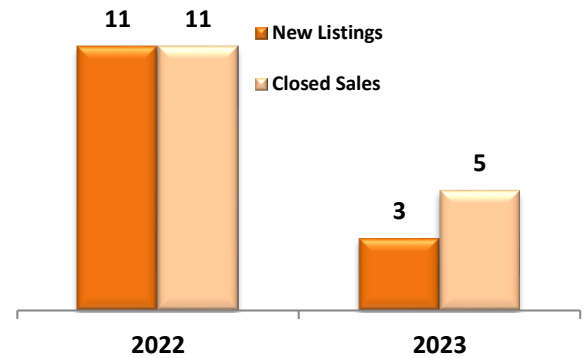
Blue Earth County, MN	2022	2023	Change	2022	2023	Change
New Listings	2	2	0.0%	11	3	-72.7%
Closed Sales	7	0	-100.0%	11	5	-54.5%
Average Sales Price	\$ 181,471	\$ -	-100.0%	\$ 191,154	\$ 250,680	31.1%
Percent of Original List Price Received at Sale*	96.0%	0.0%	-100.0%	94.0%	89.0%	-5.3%
Average Days on Market Until Sale	45	0	-100.0%	64	109	70.3%
Total Current Inventory**	3	0	-100.0%	.	.	.
Single-Family Detached Inventory	3	0	-100.0%	.	.	.

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

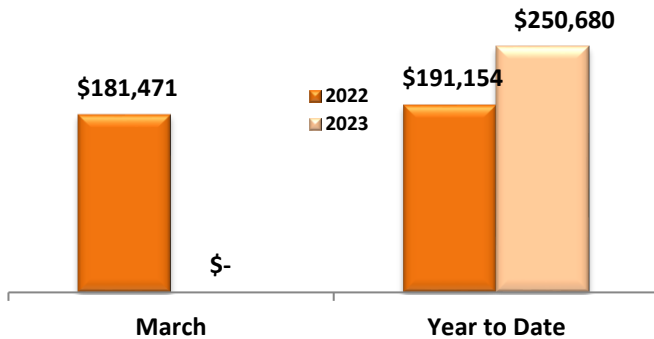
### Activity-Most Recent Month



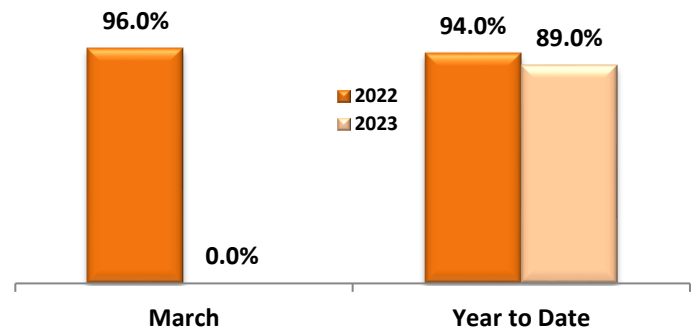
### Activity-Year to Date



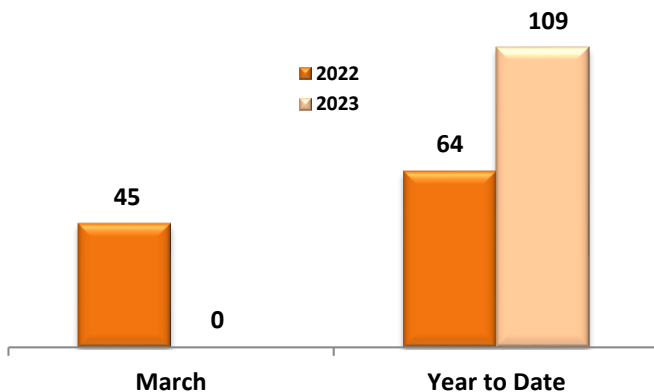
### Average Sales Price



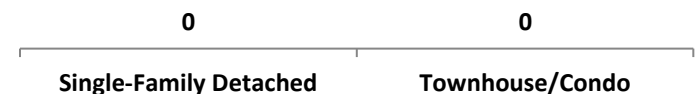
### Ratio of Sales Price to Original List Price



### Average Days on Market Until Sale



### Current Inventory



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REALTOR® Association of Southern Minnesota Multiple Listing Service.

# Local Market Updates

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LeSueur/LeCenter/Henderson

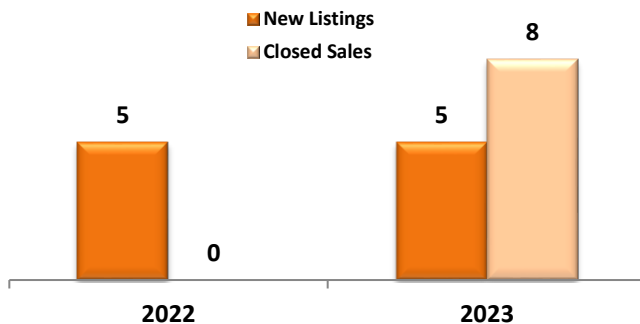
March 2023

Year to Date

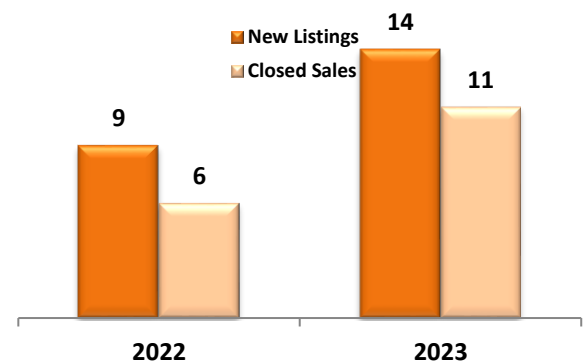
Le Sueur County, MN	2022	2023	Change	2022	2023	Change
New Listings	5	5	0.0%	9	14	55.6%
Closed Sales	0	8	#DIV/0!	6	11	83.3%
Average Sales Price	\$ -	\$ 240,350	#DIV/0!	\$ 256,966	\$ 229,190	-10.8%
Percent of Original List Price Received at Sale*	0.0%	91.0%	#DIV/0!	102.0%	91.0%	-10.8%
Average Days on Market Until Sale	0	94	#DIV/0!	56	94	67.9%
Total Current Inventory**	3	5	66.7%	.	.	.
Single-Family Detached Inventory	3	4	33.3%	.	.	.

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

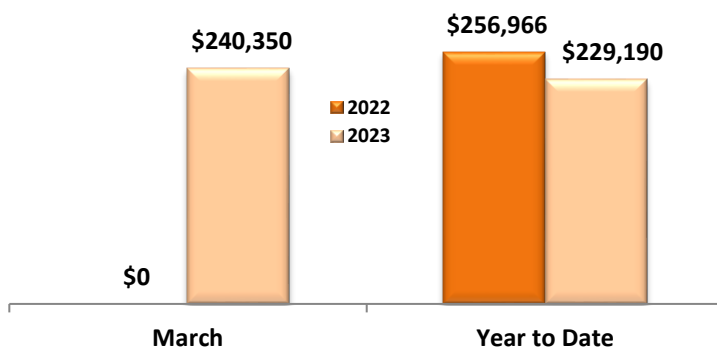
## Activity-Most Recent Month



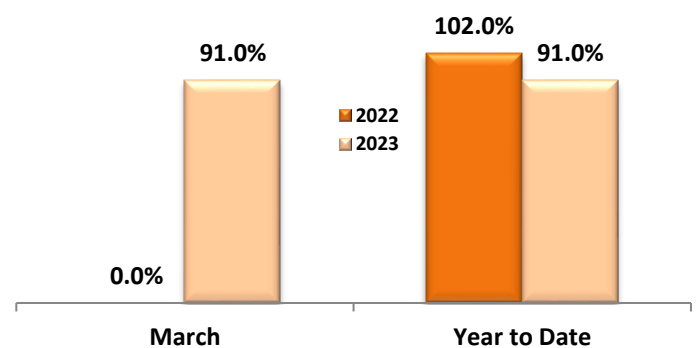
## Activity-Year to Date



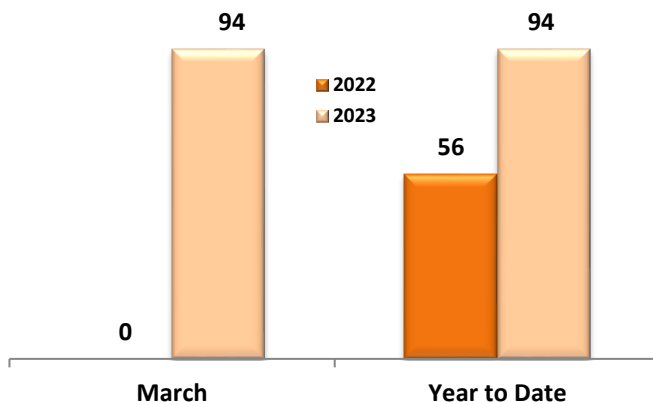
## Average Sales Price



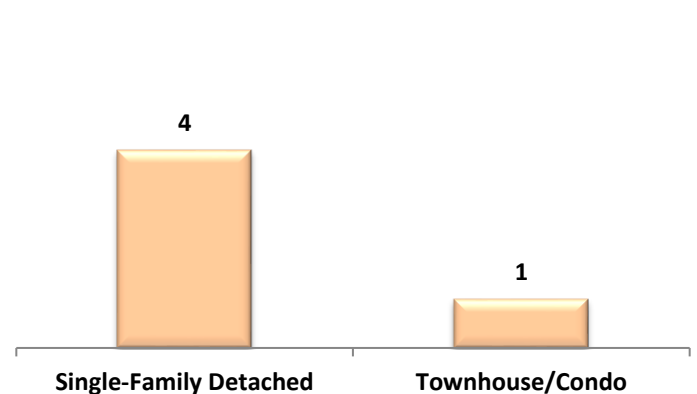
## Ratio of Sales Price to Original List Price



## Average Days on Market Until Sale



## Current Inventory



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# Local Market Updates

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## Lower North Mankato

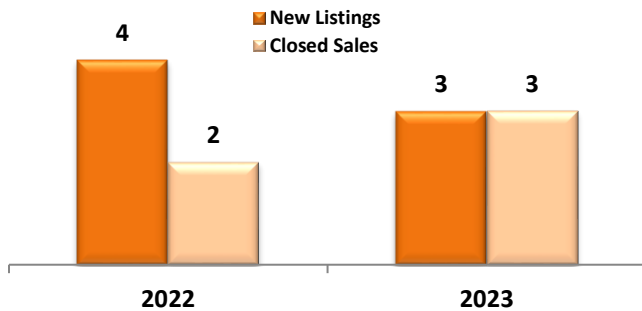
## March 2023

## Year to Date

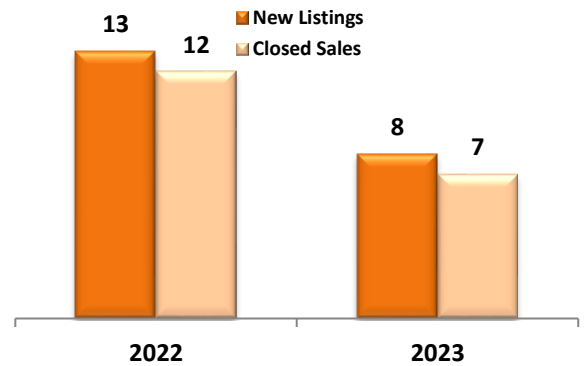
Nicollet County, MN	2022	2023	Change	2022	2023	Change
New Listings	4	3	-25.0%	13	8	-38.5%
Closed Sales	2	3	50.0%	12	7	-41.7%
Average Sales Price	\$ 241,250	\$ 204,666	-15.2%	\$ 215,565	\$ 251,428	16.6%
Percent of Original Last Price Received at Sale*	106.0%	93.0%	-12.3%	101.0%	95.0%	-5.9%
Average Days on Market Until Sale	46	72	56.5%	45	79	75.6%
Total Current Inventory**	2	1	-50.0%	.	.	.
Single-Family Detached Inventory	2	1	-50.0%	.	.	.

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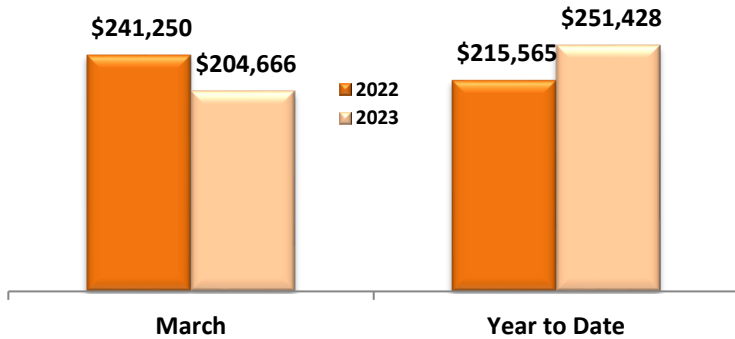
### Activity-Most Recent Month



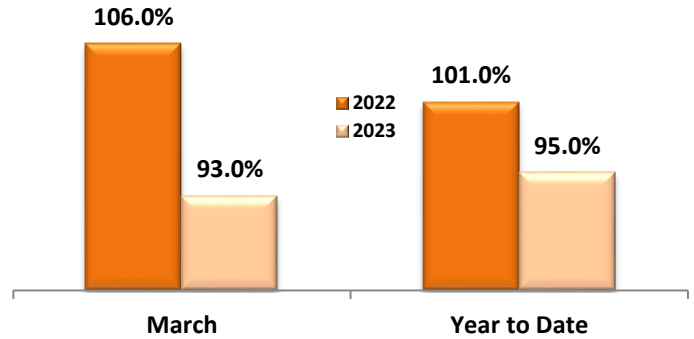
### Activity-Year to Date



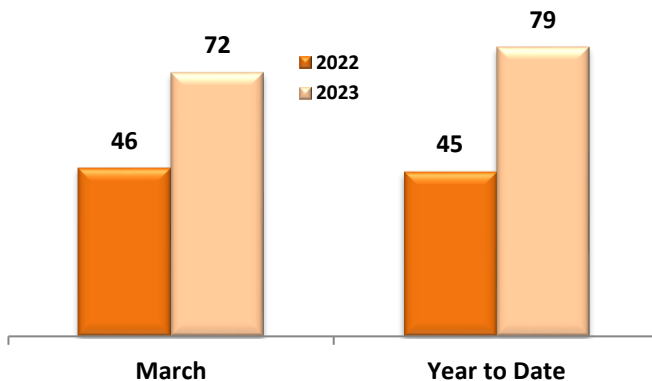
### Average Sales Price



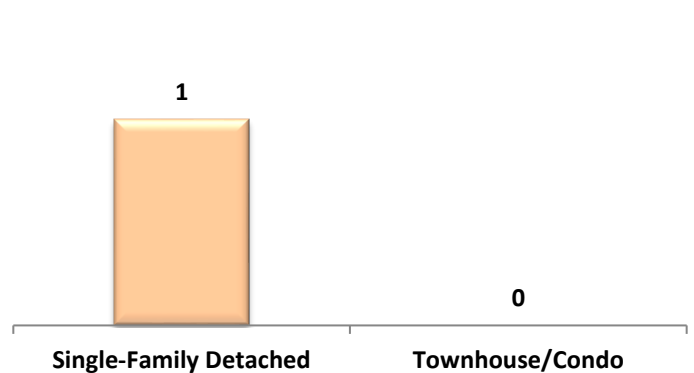
### Ratio of Sales Price to Original List Price



### Average Days on Market Until Sale



### Current Inventory



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# Local Market Updates

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Madelia/St. James

March 2023

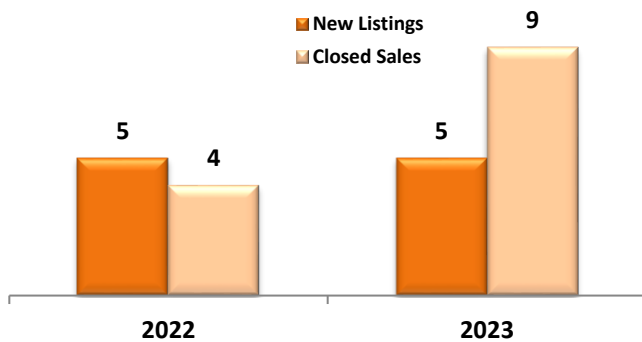
Year to Date

Watonwan County, MN	2022	2023	Change	2022	2023	Change
New Listings	5	5	0.0%	12	16	33.3%
Closed Sales	4	9	125.0%	13	18	38.5%
Average Sales Price	\$ 199,275	\$122,666	-38.4%	\$ 150,384	\$167,355	11.3%
Percent of Original List Price Received at Sale*	104.0%	93.0%	-10.6%	95.0%	91.0%	-4.2%
Average Days on Market Until Sale	96	69	-28.1%	96	74	-22.9%
Total Current Inventory**	3	8	166.7%	.	.	.
Single-Family Detached Inventory	2	8	300.0%	.	.	.

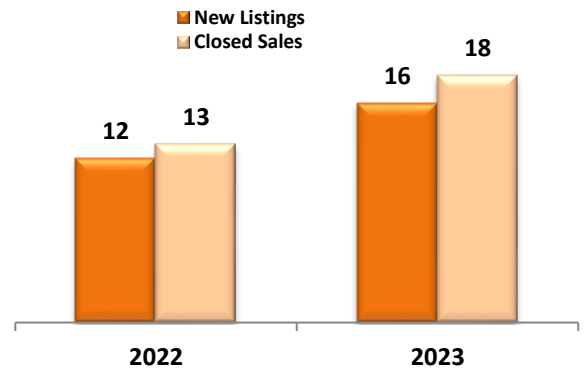
\*Does not account for list prices from any previous listing contracts or seller concessions

\*\*City inventory figures were first tracked in June 2007

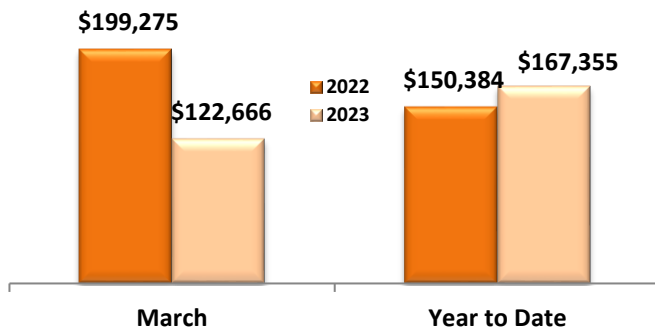
## Activity-Most Recent Month



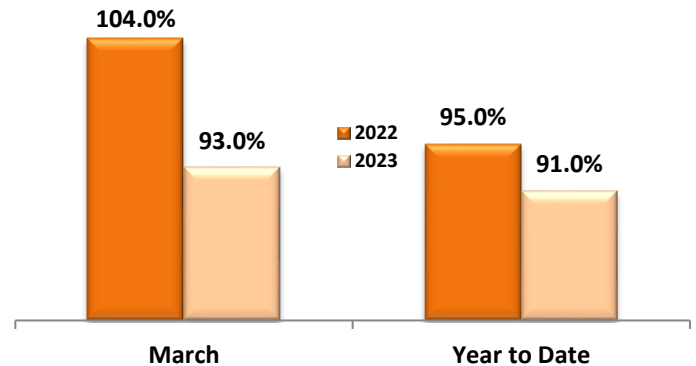
## Activity-Year to Date



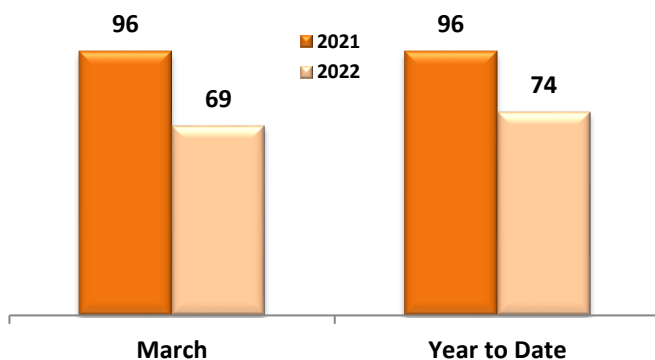
## Average Sales Price



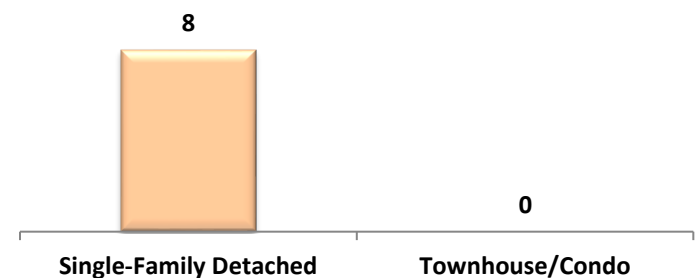
## Ratio of Sales Price to Original List Price



## Average Days on Market Until Sale



## Current Inventory



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REALTOR® Association of Southern Minnesota Multiple Listing Service.

# Local Market Updates

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## Mankato Central

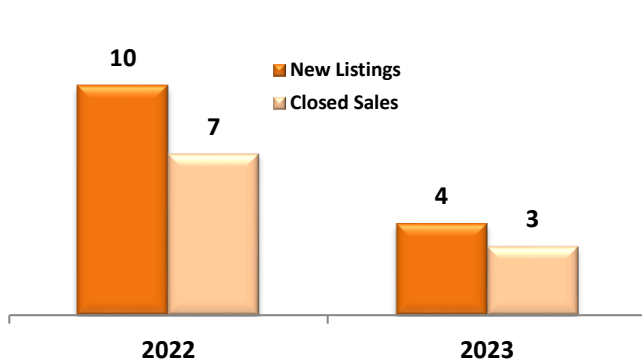
March 2023

Year to Date

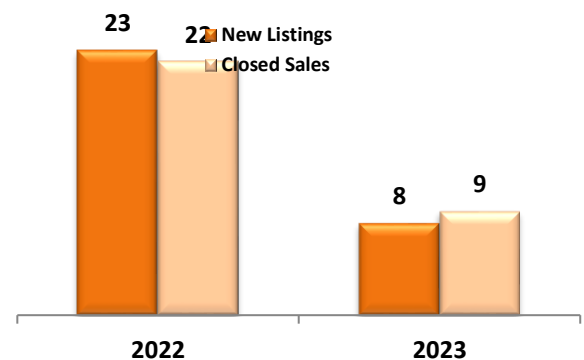
Blue Earth County, MN	2022	2023	Change	2022	2023	Change
New Listings	10	4	-60.0%	23	8	-65.2%
Closed Sales	7	3	-57.1%	22	9	-59.1%
Average Sales Price	\$ 230,492	\$ 234,300	1.7%	\$ 203,138	\$ 164,644	-18.9%
Percent of Original Last Price Received at Sale*	101.0%	96.0%	-5.0%	97.0%	92.0%	-5.2%
Average Days on Market Until Sale	58	105	81.0%	77	82	6.5%
Total Current Inventory**	3	4	33.3%	.	.	.
Single-Family Detached Inventory	3	4	33.3%	.	.	.

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

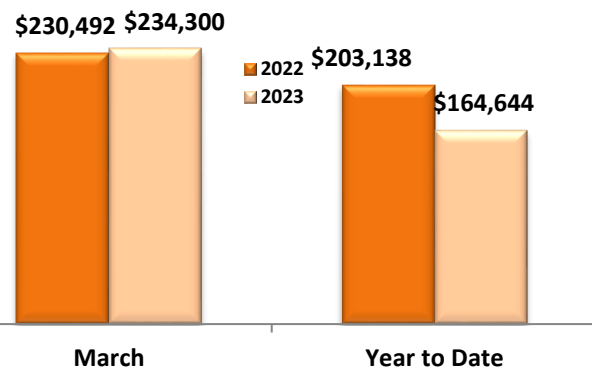
### Activity-Most Recent Month



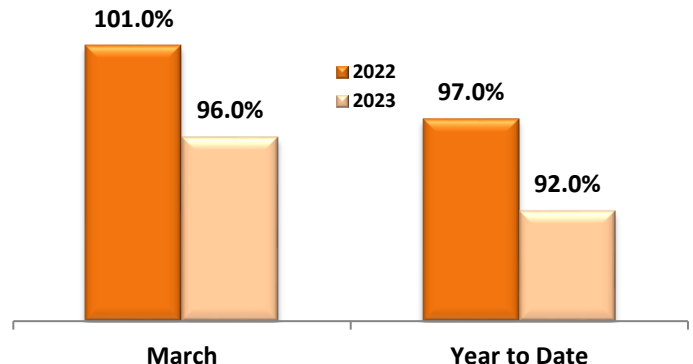
### Activity-Year to Date



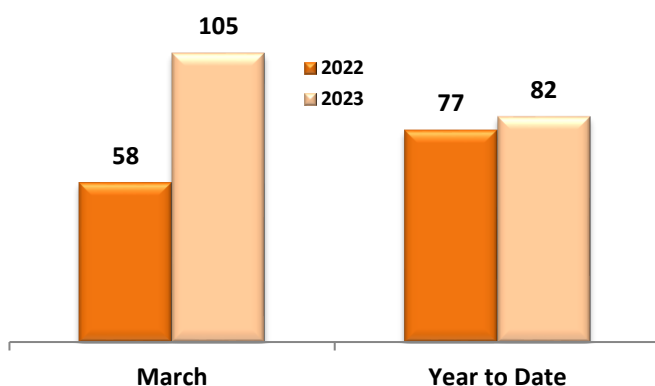
### Average Sales Price



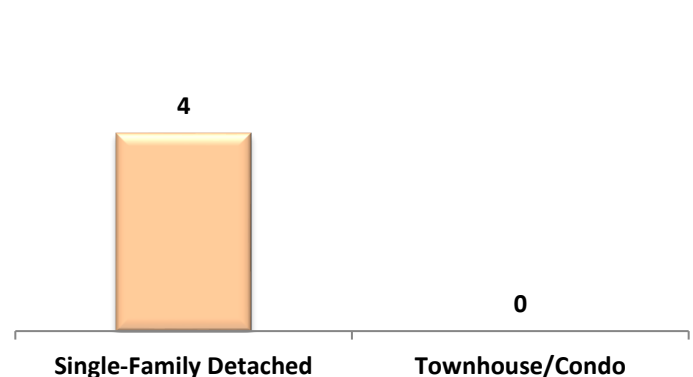
### Ratio of Sales Price to Original List Price



### Average Days on Market Until Sale



### Current Inventory



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# Local Market Updates

A free research tool from the REALTOR® Association of Southern Minnesota



## Mankato Hilltop

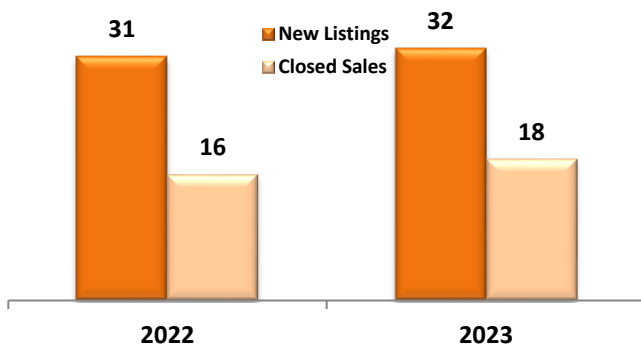
March 2023

Year to Date

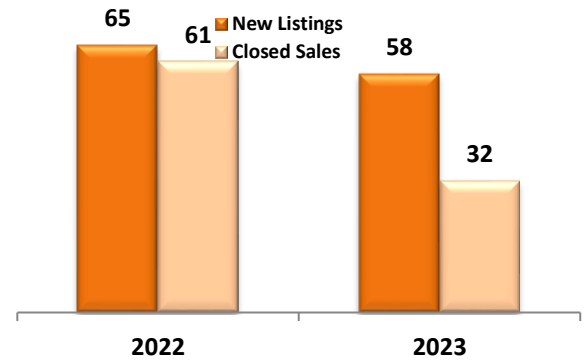
Blue Earth County, MN	2022	2023	Change	2022	2023	Change
New Listings	31	32	3.2%	65	58	-10.8%
Closed Sales	16	18	12.5%	61	32	-47.5%
Average Sales Price	\$ 315,671	\$ 343,544	8.8%	\$ 313,031	\$ 338,022	8.0%
Percent of Original List Price Received at Sale*	103.0%	98.0%	-4.9%	101.0%	98.0%	-3.0%
Average Days on Market Until Sale	69	95	37.7%	72	102	41.7%
Total Current Inventory**	17	37	117.6%	.	.	.
Single-Family Detached Inventory	11	15	36.4%	.	.	.

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

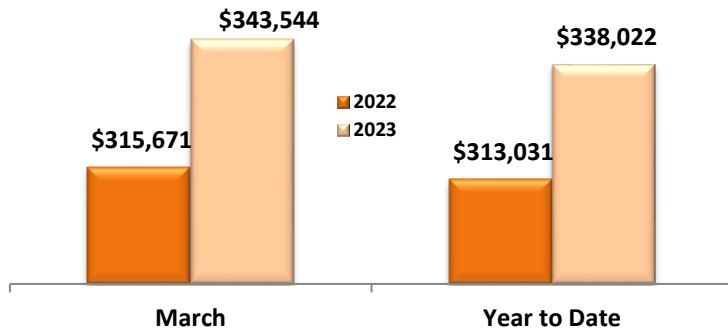
### Activity-Most Recent Month



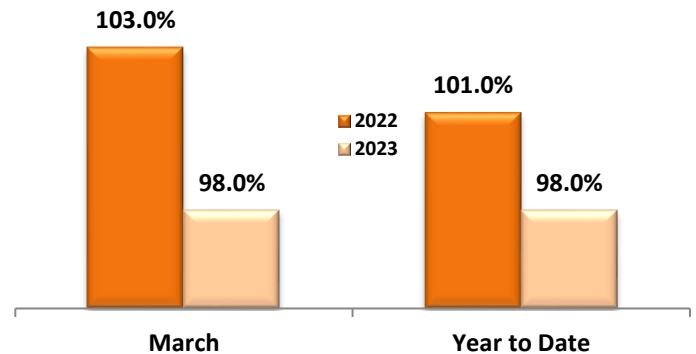
### Activity-Year to Date



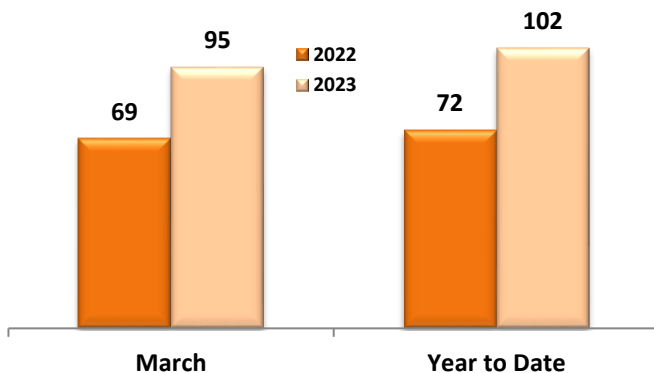
### Average Sales Price



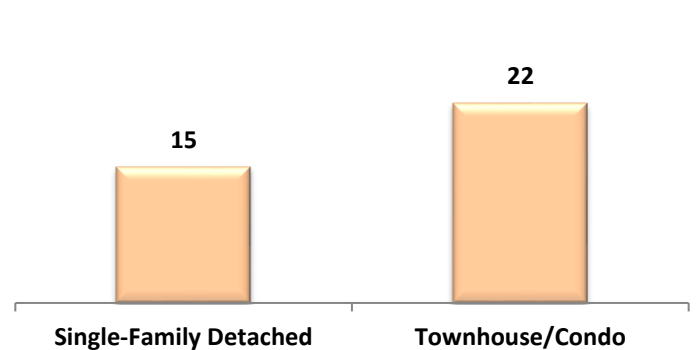
### Ratio of Sales Price to Original List Price



### Average Days on Market Until Sale



### Current Inventory



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# Local Market Updates

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Mankato-James/SouthView/Viking Terrace/Kensington

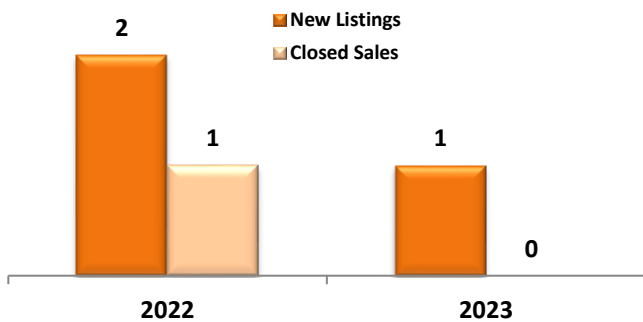
March 2023

Year to Date

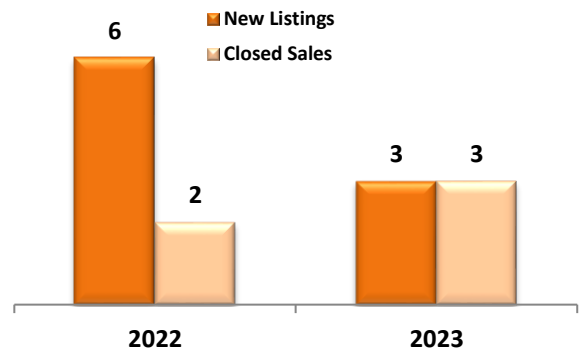
Blue Earth County, MN	2022	2023	Change	2022	2023	Change
New Listings	2	1	-50.0%	6	3	-50.0%
Closed Sales	1	0	-100.0%	2	3	50.0%
Average Sales Price	\$ 460,000	\$ -	-100.0%	\$ 372,750	\$ 673,333	80.6%
Percent of Original List Price Received at Sale*	84.0%	0.0%	-100.0%	93.0%	99.0%	6.5%
Average Days on Market Until Sale	59	0	-100.0%	58	127	119.0%
Total Current Inventory**	2	1	-50.0%	.	.	.
Single-Family Detached Inventory	1	1	0.0%	.	.	.

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

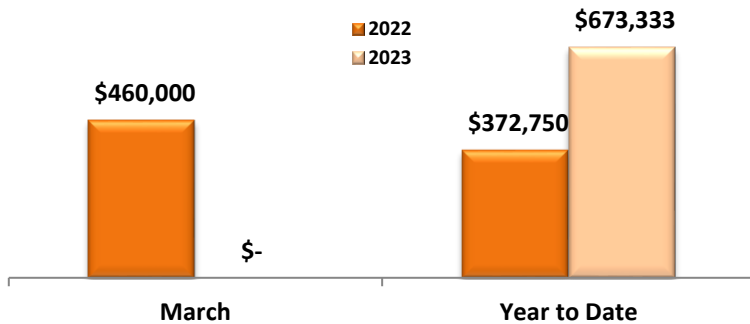
## Activity-Most Recent Month



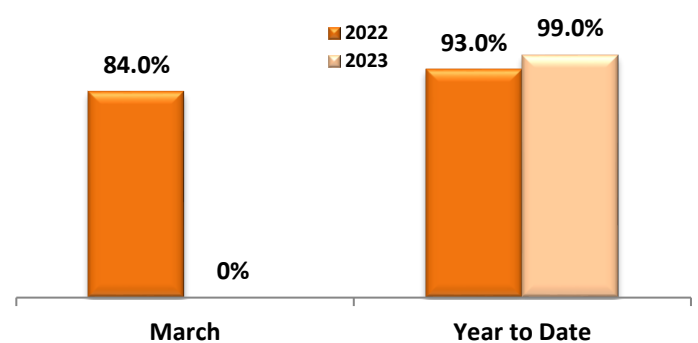
## Activity-Year to Date



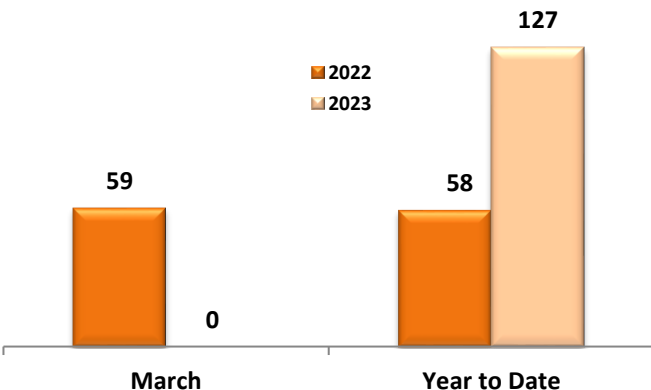
## Average Sales Price



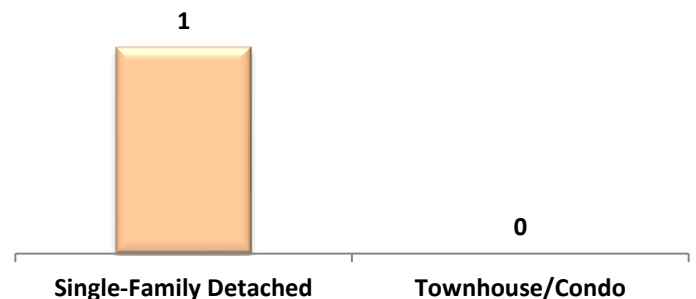
## Ratio of Sales Price to Original List Price



## Average Days on Market Until Sale



## Current Inventory



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# Local Market Updates

A free research tool from the REALTOR® Association of Southern Minnesota

## Mankato and North Mankato

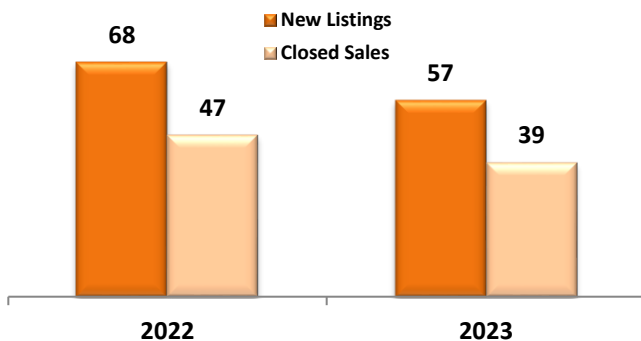
## March 2023

## Year to Date

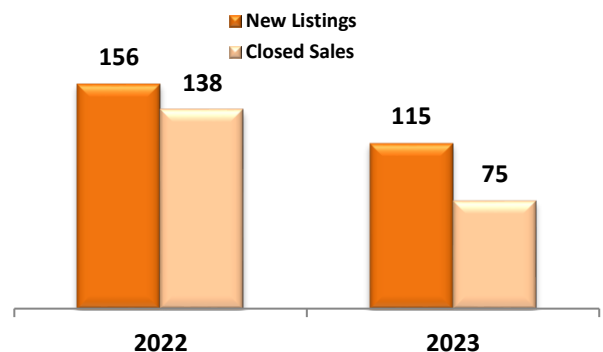
Blue Earth/Nicollet County, MN	2022	2023	Change	2022	2023	Change
New Listings	68	57	-16.2%	156	115	-26.3%
Closed Sales	47	39	-17.0%	138	75	-45.7%
Average Sales Price	\$ 354,870	\$ 347,596	-2.0%	\$ 313,724	\$ 337,839	7.7%
Percent of Original List Price Received at Sale*	97.0%	97.0%	0.0%	98.0%	97.0%	-1.0%
Average Days on Market Until Sale	77	95	23.4%	78	95	21.8%
Total Current Inventory**	35	57	62.9%	.	.	.
Single-Family Detached Inventory	28	35	25.0%	.	.	.

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

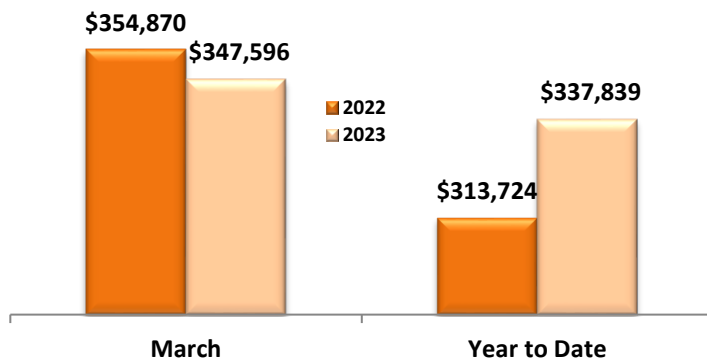
### Activity-Most Recent Month



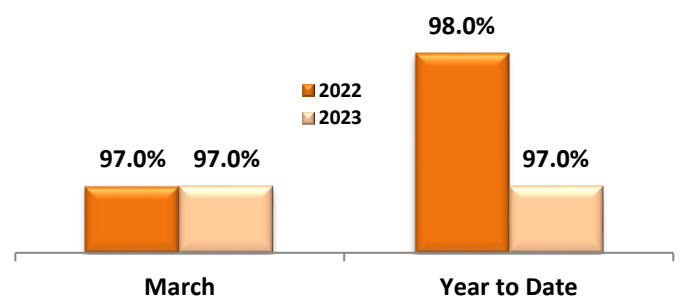
### Activity-Year to Date



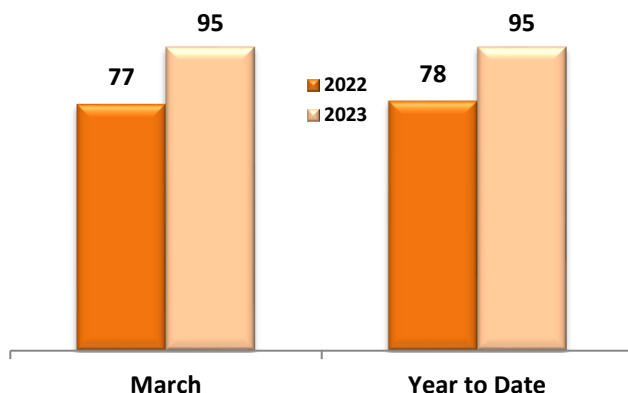
### Average Sales Price



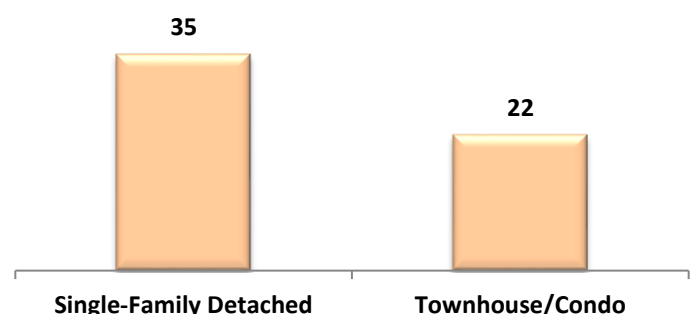
### Ratio of Sales Price to Original List Price



### Average Days on Market Until Sale



### Current Inventory



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# Local Market Updates

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Mapleton/Amboy/Minnesota Lake/Good Thunder

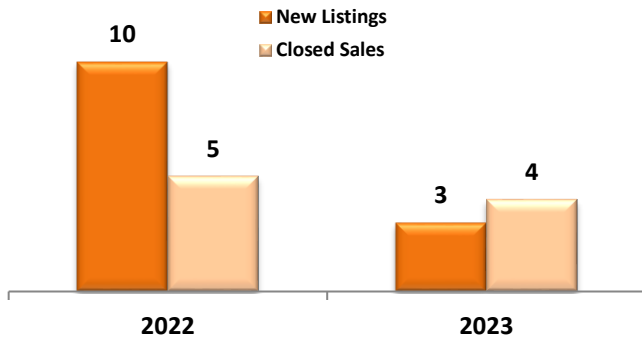
March 2023

Year to Date

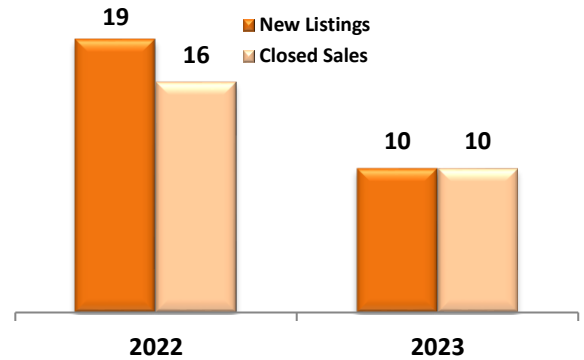
Blue Earth County, MN	2022	2023	Change	2022	2023	Change
New Listings	10	3	-70.0%	19	10	-47.4%
Closed Sales	5	4	-20.0%	16	10	-37.5%
Average Sales Price	\$ 186,550	\$ 210,000	12.6%	\$ 178,340	\$ 196,750	10.3%
Percent of Original List Price Received at Sale*	98.0%	94.0%	-4.1%	95.0%	94.0%	-1.1%
Average Days on Market Until Sale	87	113	29.9%	87	113	29.9%
Total Current Inventory**	4	9	125.0%	.	.	.
Single-Family Detached Inventory	4	9	125.0%	.	.	.

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

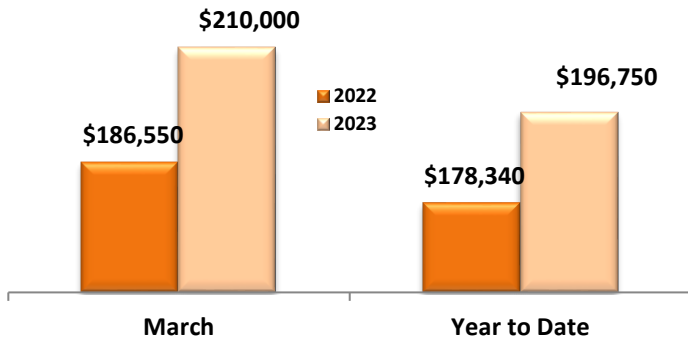
## Activity-Most Recent Month



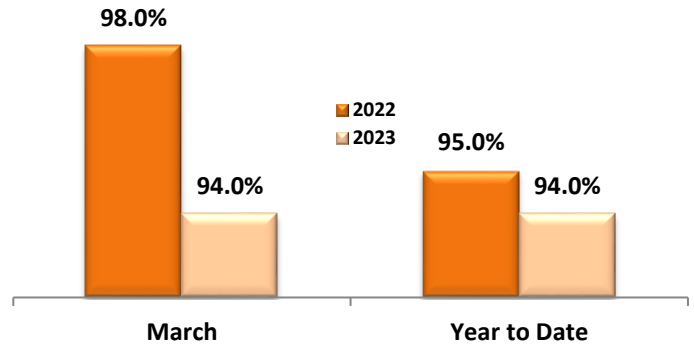
## Activity-Year to Date



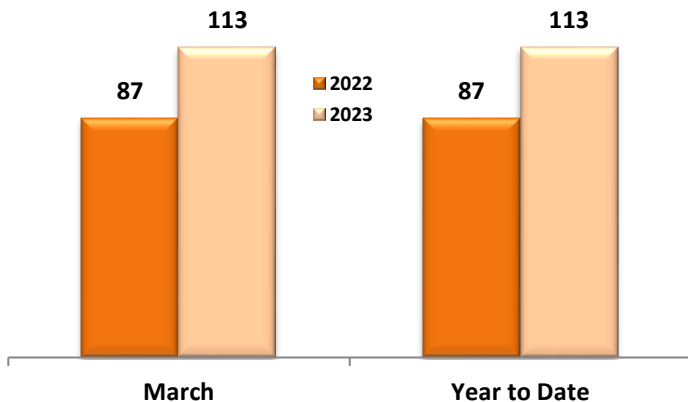
## Average Sales Price



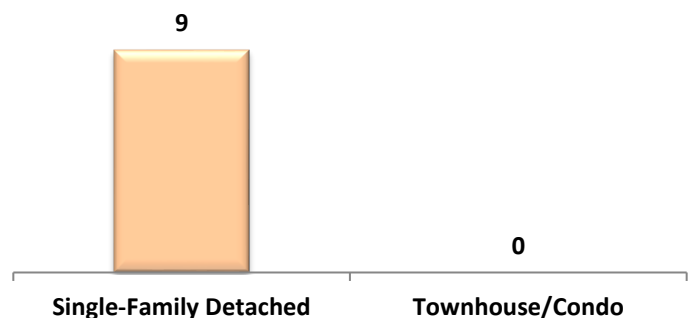
## Ratio of Sales Price to Original List Price



## Average Days on Market Until Sale



## Current Inventory



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# Local Market Updates

A free research tool from the REALTOR® Association of Southern Minnesota

## New Ulm/Hanska/Lafayette/Courtland

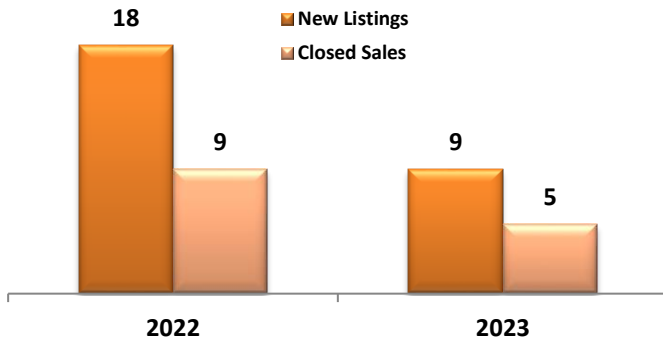
March 2023

Year to Date

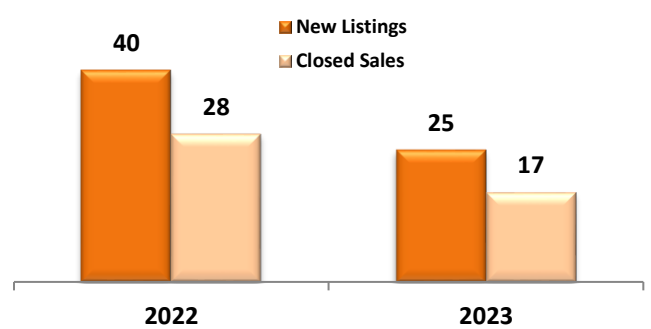
Brown County, MN	2022	2023	Change	2022	2023	Change
New Listings	18	9	-50.0%	40	25	-37.5%
Closed Sales	9	5	-44.4%	28	17	-39.3%
Average Sales Price	\$ 183,200	\$ 167,580	-8.5%	\$ 217,898	\$ 167,673	-23.0%
Percent of Original List Price Received at Sale*	96.0%	94.0%	-2.1%	97.0%	91.0%	-6.2%
Average Days on Market Until Sale	65	76	16.9%	66	86	30.3%
Total Current Inventory**	7	11	57.1%	.	.	.
Single-Family Detached Inventory	5	6	20.0%	.	.	.

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

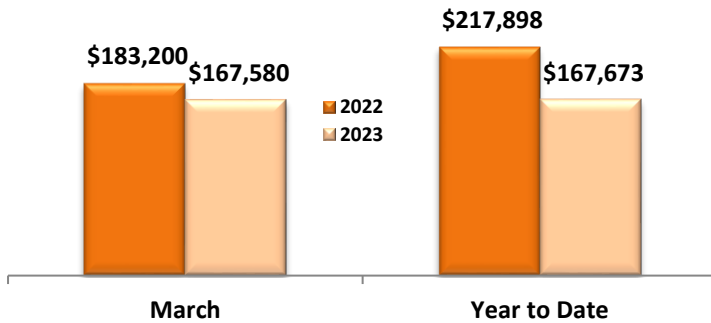
### Activity-Most Recent Month



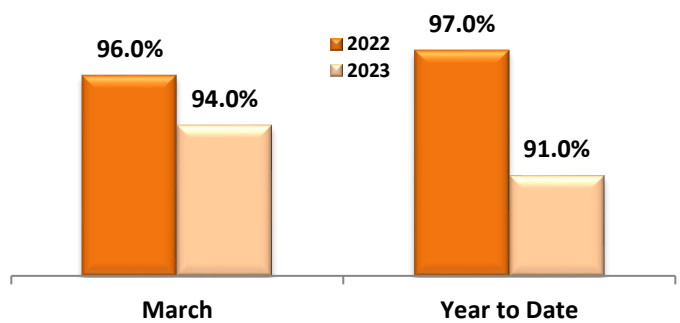
### Activity-Year to Date



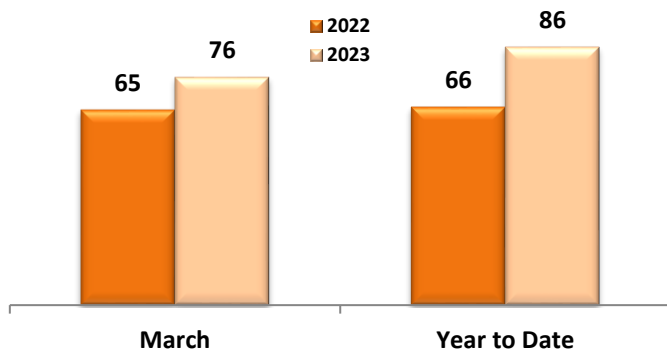
### Average Sales Price



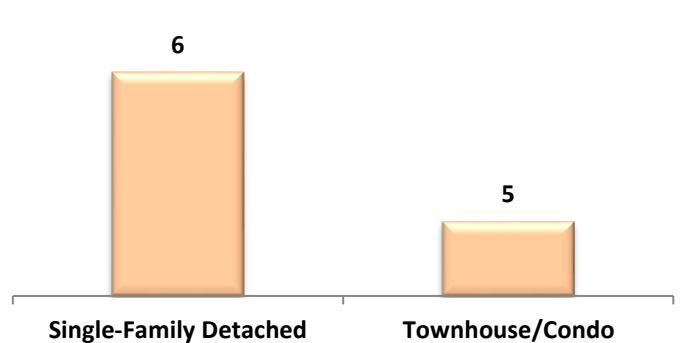
### Ratio of Sales Price to Original List Price



### Average Days on Market Until Sale



### Current Inventory



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# Local Market Updates

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Nicollet/Judson

March 2023

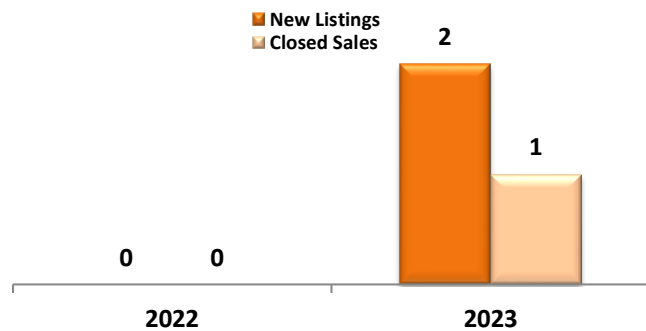
Year to Date

Late Sales recorded in  
MLS figured in Year to  
Date Totals

Multiple Counties, MN	2022	2023	Change	2022	2023	Change
New Listings	0	2	#DIV/0!	4	3	-25.0%
Closed Sales	0	1	#DIV/0!	4	2	-50.0%
Average Sales Price	\$ -	\$159,500	#DIV/0!	\$ 215,081	\$105,250	-51.1%
Percent of Original List Price Received at Sale*	0.0%	106.0%	#DIV/0!	96.0%	91.0%	-5.2%
Average Days on Market Until Sale	0	35	#DIV/0!	58	68	17.2%
Total Current Inventory**	0	1	#DIV/0!	.	.	.
Single-Family Detached Inventory	0	1	#DIV/0!	.	.	.

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

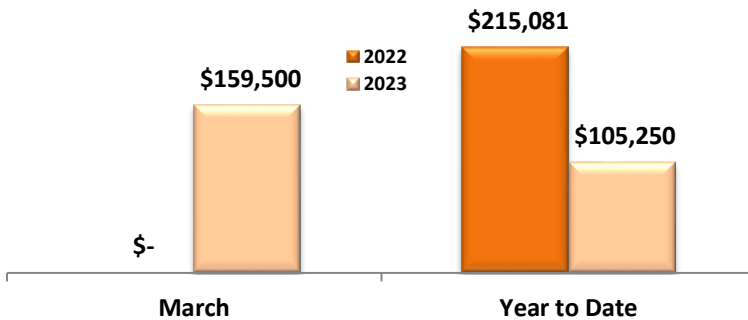
## Activity-Most Recent Month



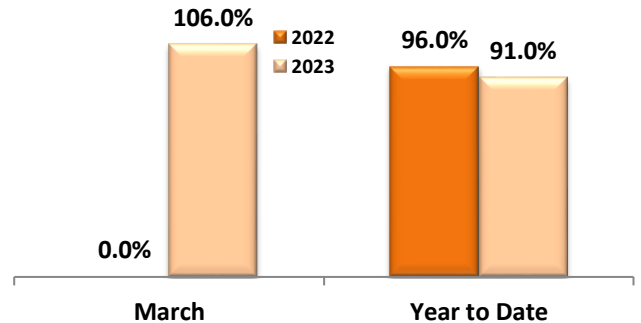
## Activity-Year to Date



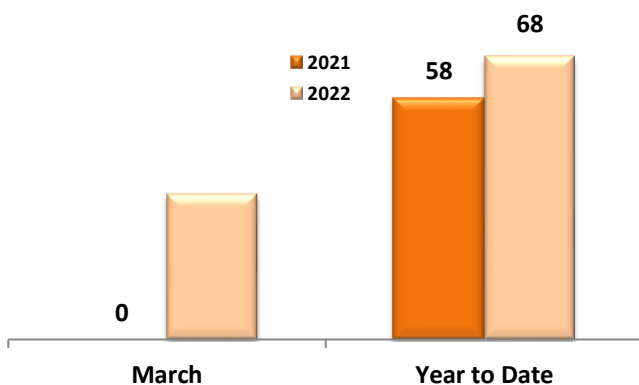
## Average Sales Price



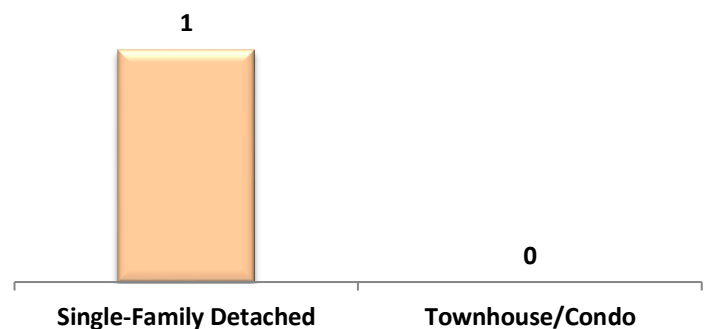
## Ratio of Sales Price to Original List Price



## Average Days on Market Until Sale



## Current Inventory



1, they can sometimes look extreme due to small sample size involved. All data from the

# Local Market Updates

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## Rural Mankato and North Mankato

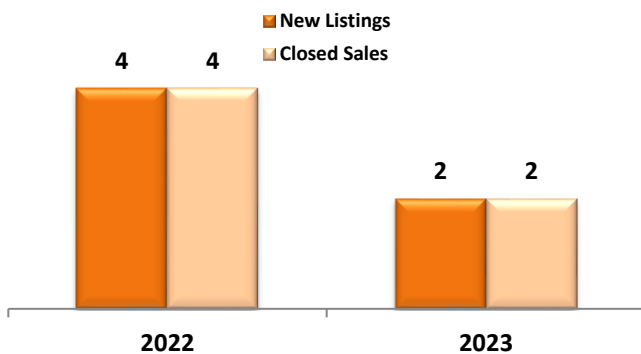
**March 2023**

**Year to Date**

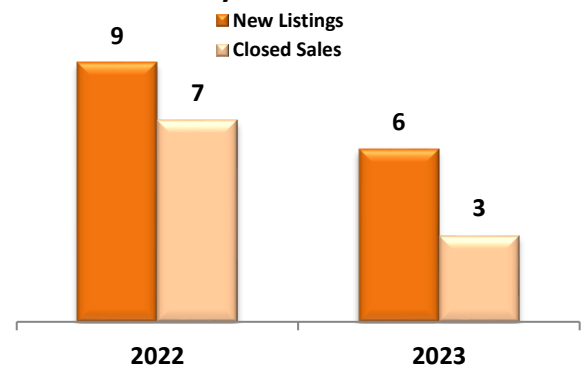
Multiple Counties, MN	2022	2023	Change	2022	2023	Change
New Listings	4	2	-50.0%	9	6	-33.3%
Closed Sales	4	2	-50.0%	7	3	-57.1%
Average Sales Price	\$ 775,724	\$ 712,500	-8.2%	\$ 606,842	\$ 561,666	-7.4%
Percent of Original List Price Received at Sale*	90.0%	94.0%	4.4%	93.0%	95.0%	2.2%
Average Days on Market Until Sale	164	129	-21.3%	124	108	-12.9%
Total Current Inventory**	3	3	0.0%	.	.	.
Single-Family Detached Inventory	3	3	0.0%	.	.	.

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

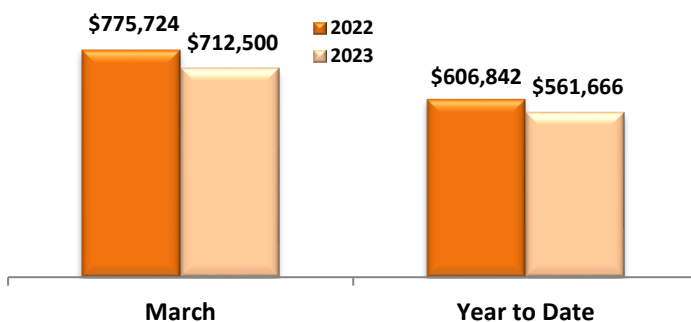
### Activity-Most Recent Month



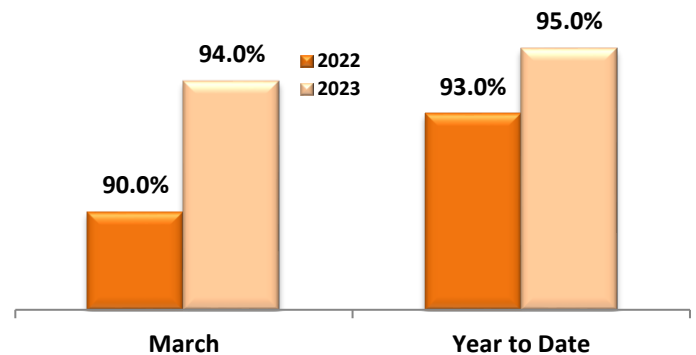
### Activity-Year to Date



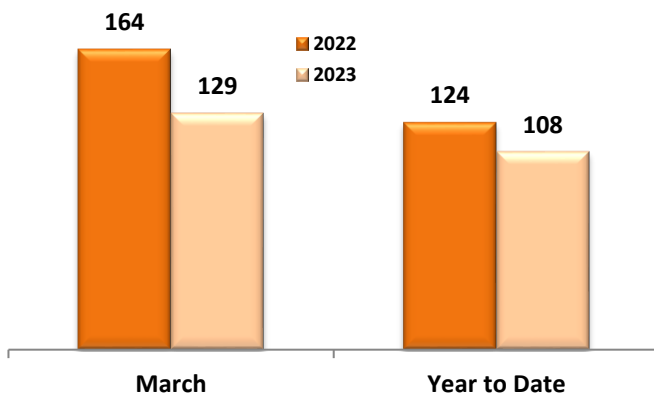
### Average Sales Price



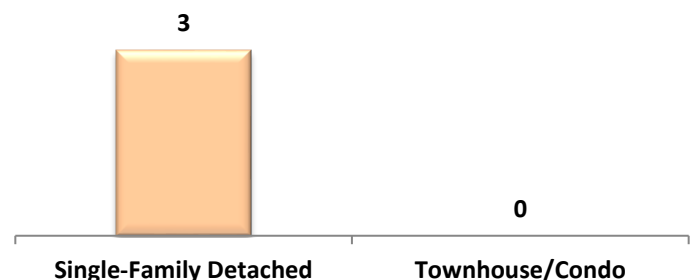
### Ratio of Sales Price to Original List Price



### Average Days on Market Until Sale



### Current Inventory



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# Local Market Updates

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Sleepy Eye/Comfrey

March 2023

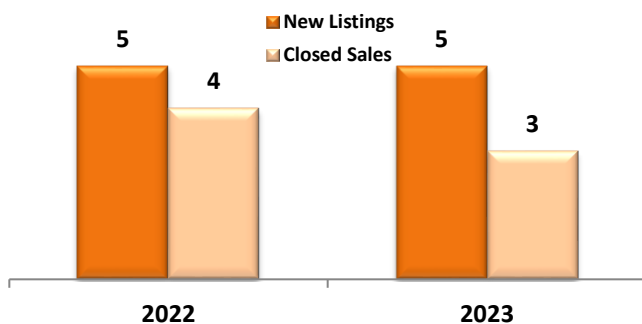
Year to Date

Brown County, MN	2022	2023	Change	2022	2023	Change
New Listings	5	5	0.0%	7	7	0.0%
Closed Sales	4	3	-25.0%	8	5	-37.5%
Average Sales Price	\$ 76,800	\$ 135,733	76.7%	\$ 101,137	\$ 138,840	37.3%
Percent of Original List Price Received at Sale*	94.0%	95.0%	1.1%	94.0%	96.0%	2.1%
Average Days on Market Until Sale	75	101	34.7%	76	89	17.1%
Total Current Inventory**	3	3	0.0%	.	.	.
Single-Family Detached Inventory	3	3	0.0%	.	.	.

\*Does not account for list prices from any previous listing contracts or seller concessions

\*\*City inventory figures were first tracked in June 2007

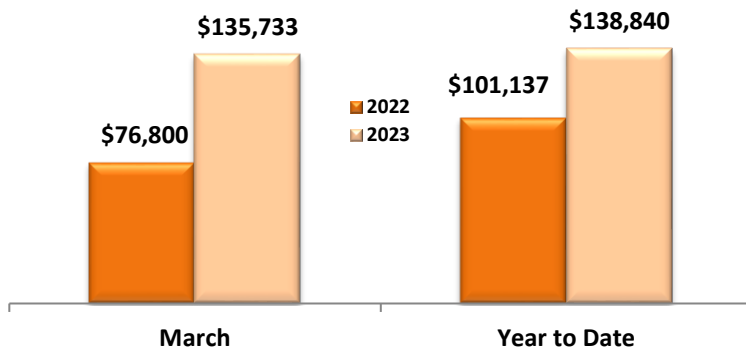
## Activity-Most Recent Month



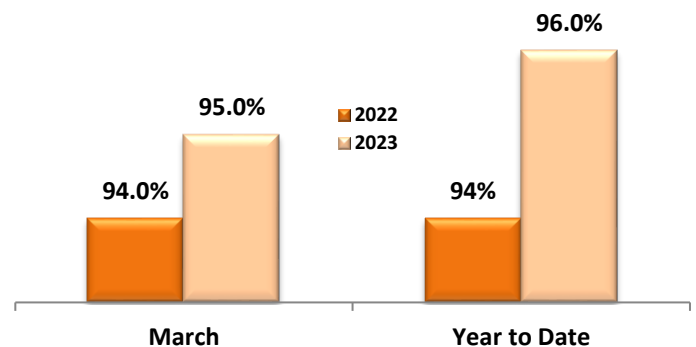
## Activity-Year to Date



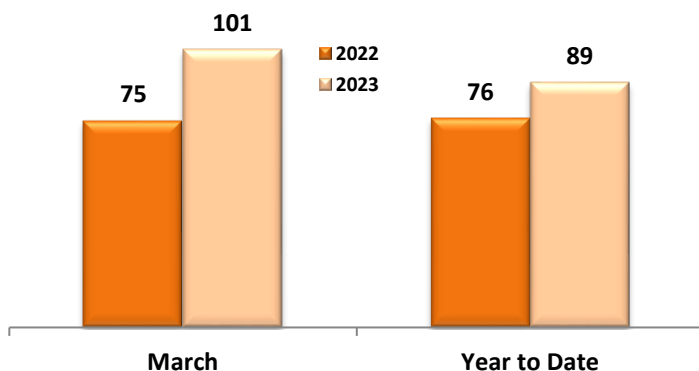
## Average Sales Price



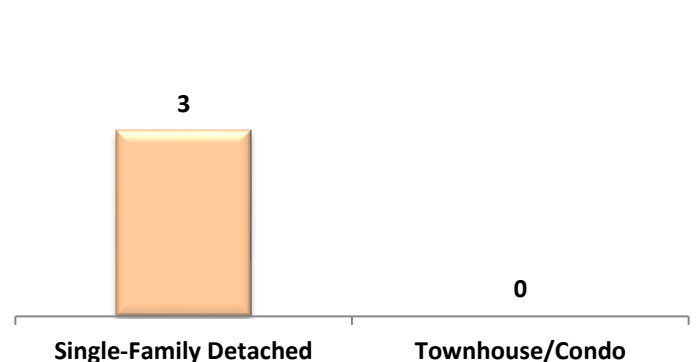
## Ratio of Sales Price to Original List Price



## Average Days on Market Until Sale



## Current Inventory



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REALTOR® Association of Southern Minnesota Multiple Listing Service.

# Local Market Updates

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St. Clair/Waldorf/Pemberton/Janesville

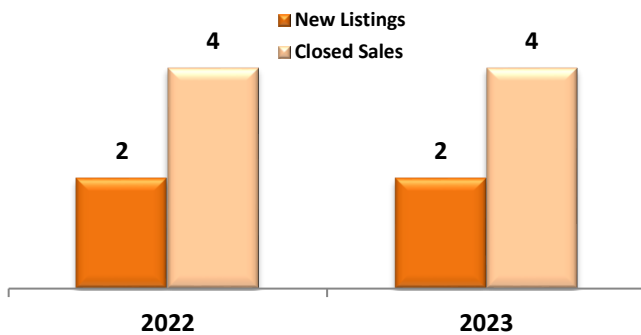
March 2023 Year to Date

Late Sales recorded in  
MLS figured in Year to  
Date Totals

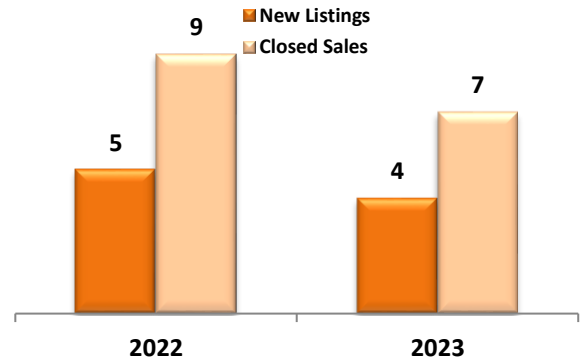
Multiple Counties, MN	2022	2023	Change	2022	2023	Change
New Listings	2	2	0.0%	5	4	-20.0%
Closed Sales	4	4	0.0%	9	7	-22.2%
Average Sales Price	\$ 259,125	\$ 279,186	7.7%	\$ 205,277	\$ 236,663	15.3%
Percent of Original Last Price Received at Sale*	97.0%	96.0%	-1.0%	94.0%	97.0%	3.2%
Average Days on Market Until Sale	75	147	96.0%	88	115	30.7%
Total Current Inventory**	1	2	100.0%	.	.	.
Single-Family Detached Inventory	1	2	100.0%	.	.	.

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

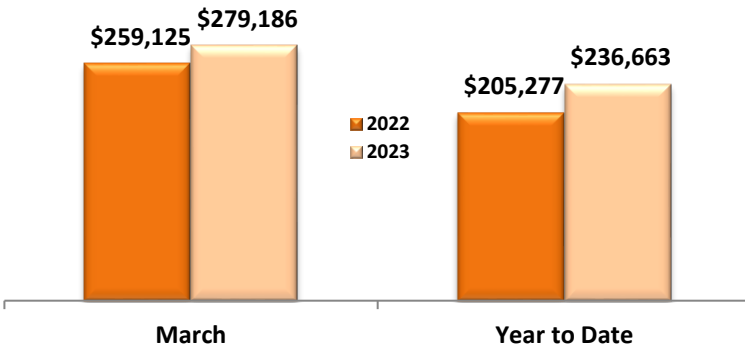
## Activity-Most Recent Month



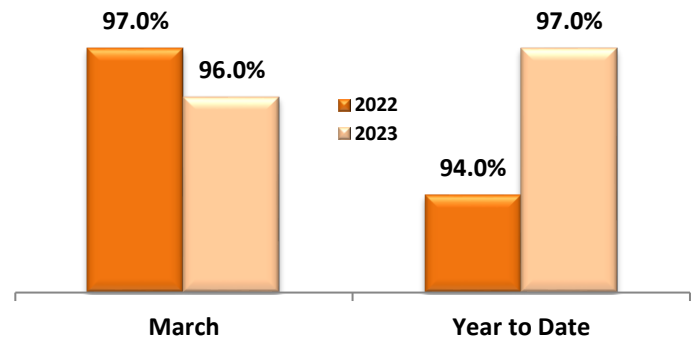
## Activity-Year to Date



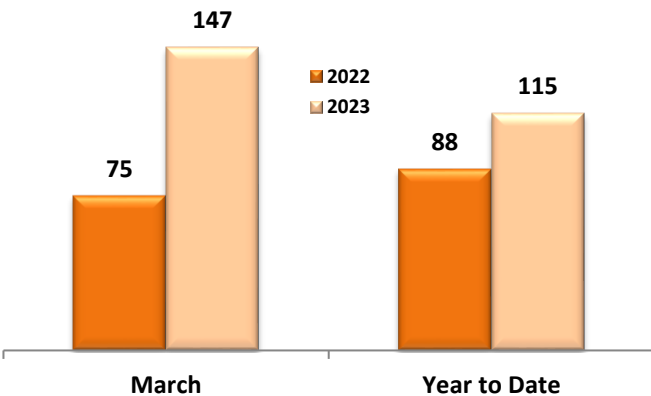
## Average Sales Price



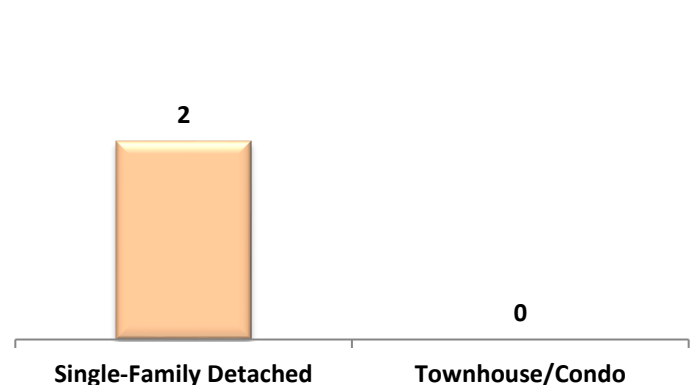
## Ratio of Sales Price to Original List Price



## Average Days on Market Until Sale



## Current Inventory



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# Local Market Updates

A free research tool from the REALTOR® Association of Southern Minnesota

St. Peter/Kasota/Cleveland

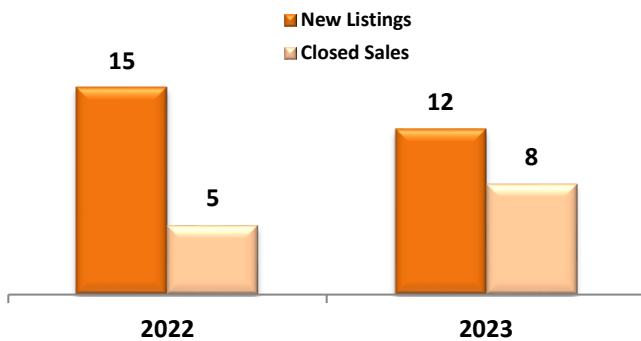
March 2023

Year to Date

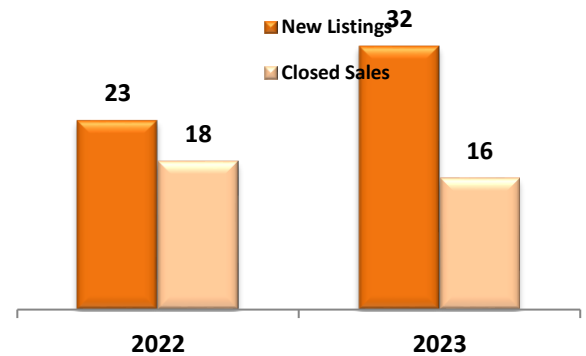
Multiple Counties, MN	2022	2023	Change	2022	2023	Change
New Listings	15	12	-20.0%	23	32	39.1%
Closed Sales	5	8	60.0%	18	16	-11.1%
Average Sales Price	\$ 351,271	\$ 398,037	13.3%	\$ 305,986	\$ 318,534	4.1%
Percent of Original List Price Received at Sale*	95.0%	96.0%	1.1%	97.0%	97.0%	0.0%
Average Days on Market Until Sale	135	80	-40.7%	88	69	-21.6%
Total Current Inventory**	16	14	-12.5%	.	.	.
Single-Family Detached Inventory	16	14	-12.5%	.	.	.

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

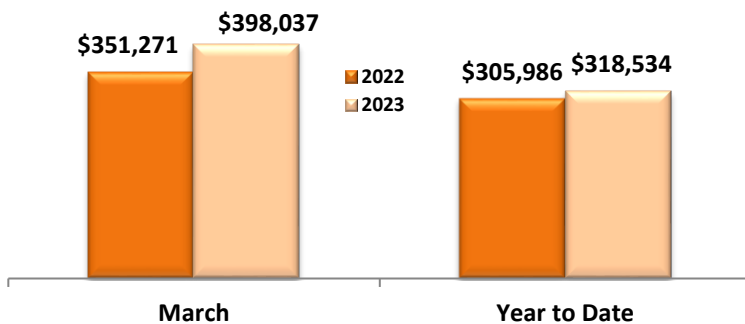
## Activity-Most Recent Month



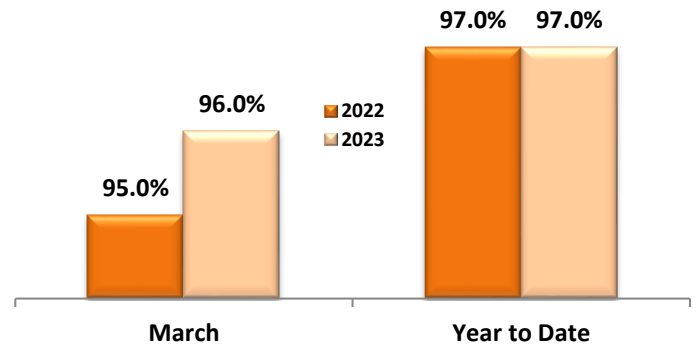
## Activity-Year to Date



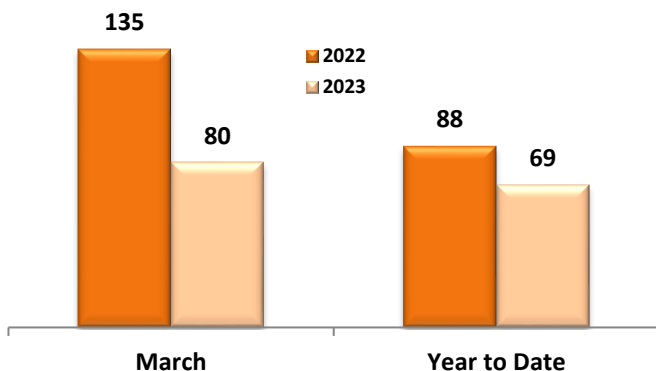
## Average Sales Price



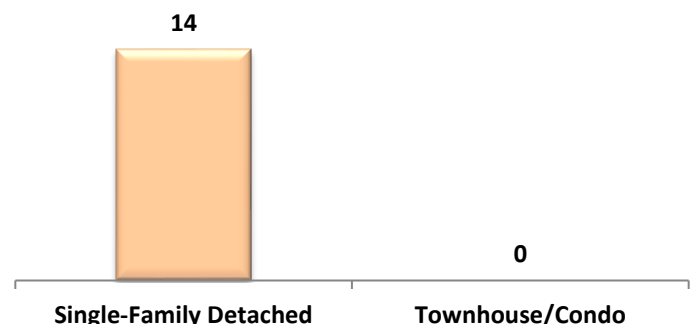
## Ratio of Sales Price to Original List Price



## Average Days on Market Until Sale



## Current Inventory



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# Local Market Updates

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## Upper North Mankato

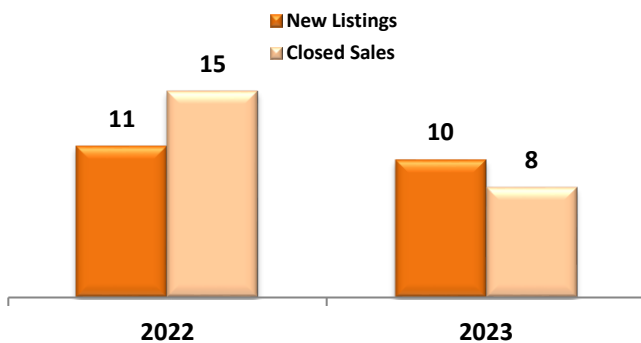
**March 2023**

**Year to Date**

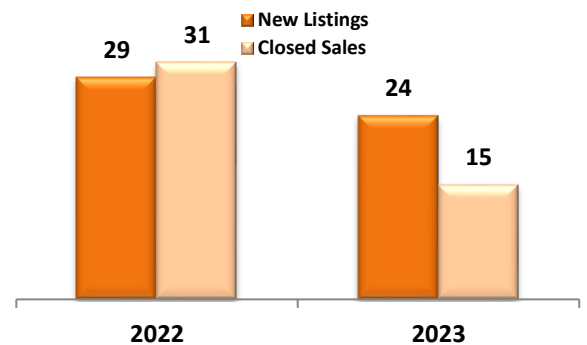
Nicollet County, MN	2022	2023	Change	2022	2023	Change
New Listings	11	10	-9.1%	29	24	-17.2%
Closed Sales	15	8	-46.7%	31	15	-51.6%
Average Sales Price	\$ 371,626	\$ 419,988	13.0%	\$ 368,707	\$ 404,501	9.7%
Percent of Original List Price Received at Sale*	96.0%	96.0%	0.0%	98.0%	98.0%	0.0%
Average Days on Market Until Sale	77	92	19.5%	95	89	-6.3%
Total Current Inventory**	4	9	125.0%	.	.	.
Single-Family Detached Inventory	4	9	125.0%	.	.	.

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

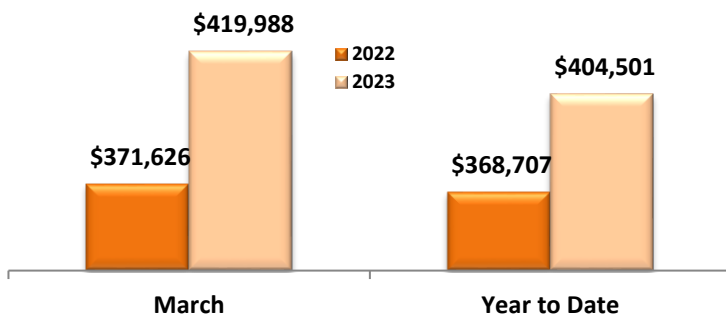
### Activity-Most Recent Month



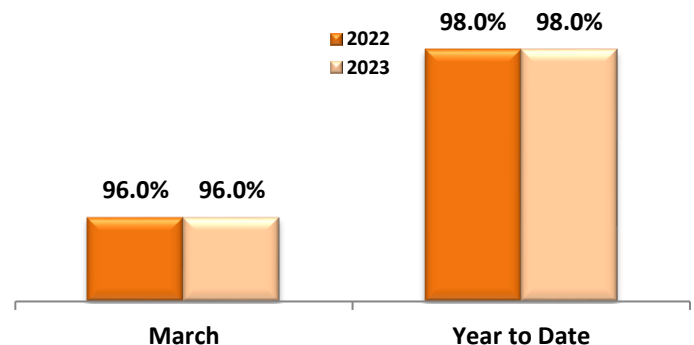
### Activity-Year to Date



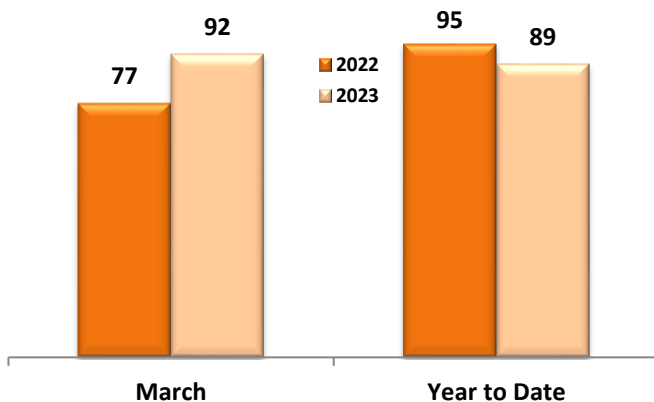
### Average Sales Price



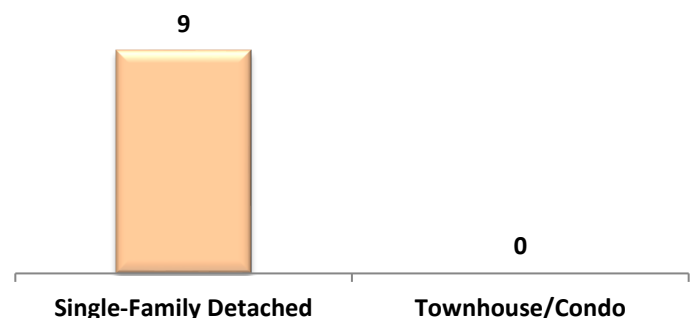
### Ratio of Sales Price to Original List Price



### Average Days on Market Until Sale



### Current Inventory



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# Local Market Updates

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## West Mankato/Skyline

## March 2023

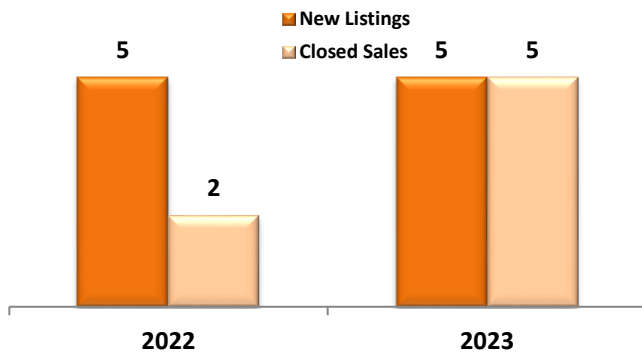
## Year to Date

Blue Earth County, MN	2022	2023	Change	2022	2023	Change
New Listings	5	5	0.0%	10	8	-20.0%
Closed Sales	2	5	150.0%	3	5	66.7%
Average Sales Price	\$ 197,450	\$ 254,130	28.7%	\$ 239,666	\$ 254,130	6.0%
Percent of Original List Price Received at Sale*	100.0%	99.0%	-1.0%	100.0%	99.0%	-1.0%
Average Days on Market Until Sale	62	91	46.8%	56	91	62.5%
Total Current Inventory**	3	0	-100.0%	.	.	.
Single-Family Detached Inventory	3	0	-100.0%	.	.	.

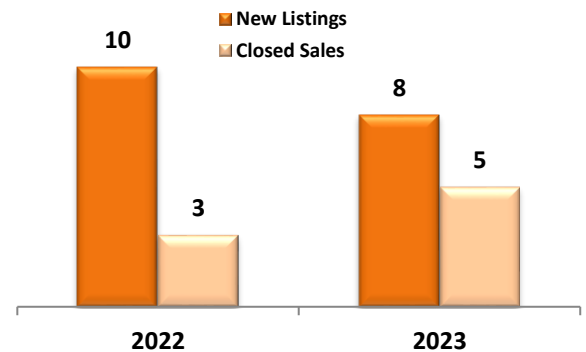
\*Does not account for list prices from any previous listing contracts or seller concessions

\*\*City inventory figures were first tracked in June 2007

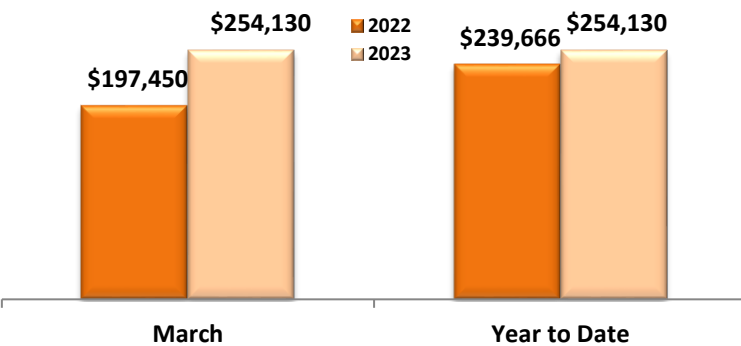
### Activity-Most Recent Month



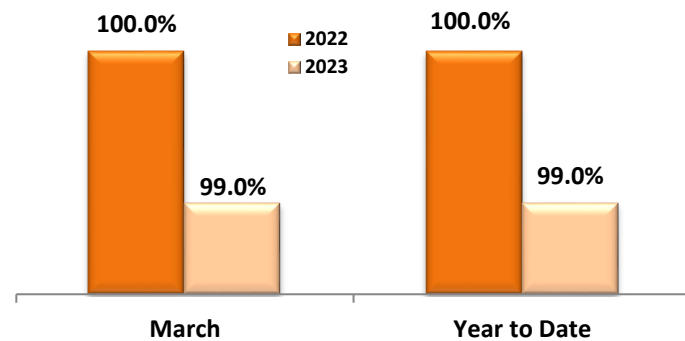
### Activity-Year to Date



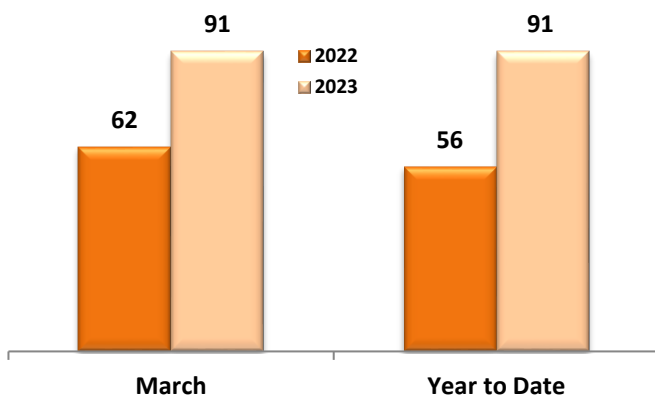
### Average Sales Price



### Ratio of Sales Price to Original List Price



### Average Days on Market Until Sale



### Current Inventory

