October, 2021 Housing Market

**Total Volume Sold** 

Average Sold price

\$54.5 Million

\$264,370

**Total Closed Sales** 

**Total New Listings** 

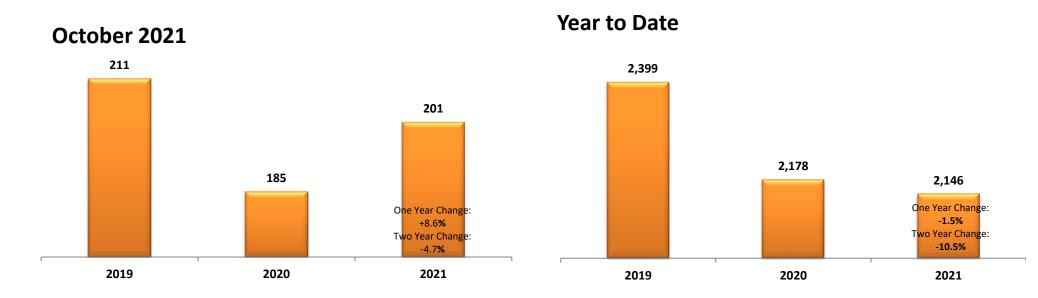
206

201

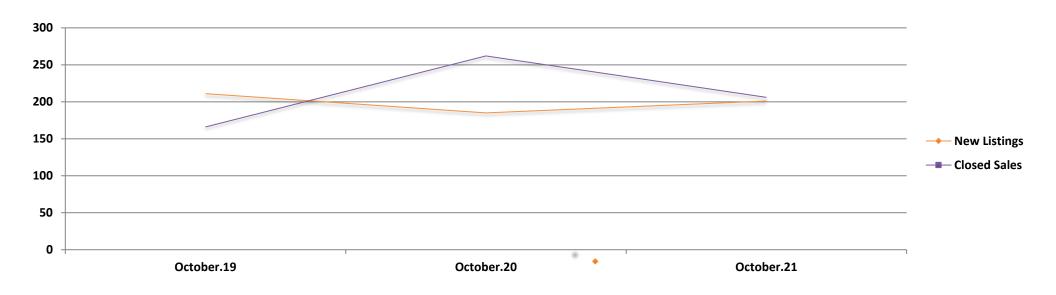
# **New Listings**

A Statistical Market Report from the REALTOR® Association of Southern Minnesota





# **Historical Market Activity**

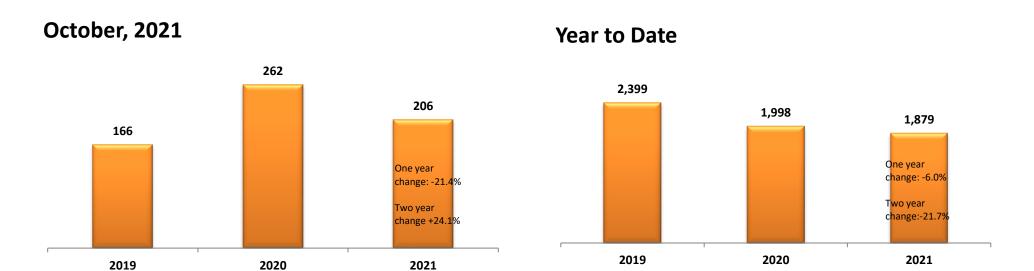


# **Closed Sales**

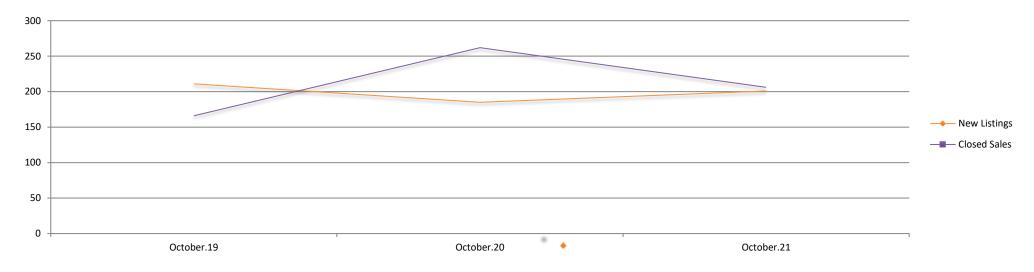
A Statistical Market Report from the REALTOR® Association of Southern Minnesota



Late Sales recorded in MLS figured in Year to Date Totals



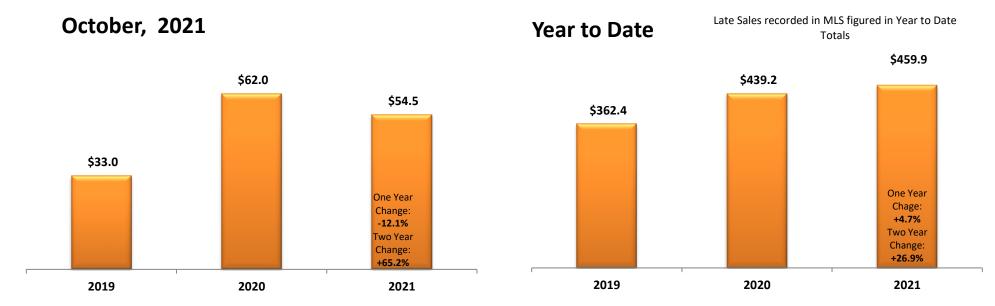
# **Historical Market Activity**



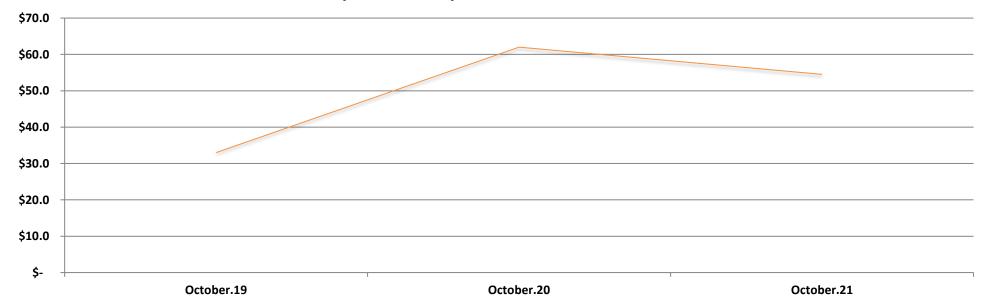
# **Dollar Volume of Closed Sales (in millions)**







# **Historical Dollar Volume (in millions)**



# **Average Sales Price**

2019

A Statistical Market Report from the **REALTOR®** Association of Southern Minnesota



2021

Late Sales recorded in MLS October, 2021 **Year to Date** figured in Year to Date Totals \$244,747 \$264,370 \$236,759 \$199,066 \$219,837 \$206,049 One Year change: One Year Change: +11.3% +11.7% Two Year wo Year Change: Change: +32.8% +18.8%

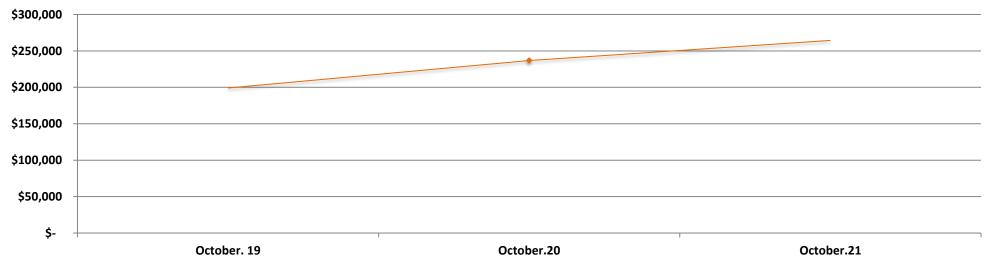
2019

2020

2021

# **Historical Average Prices**

2020



## **Median Sales Price**

\$0



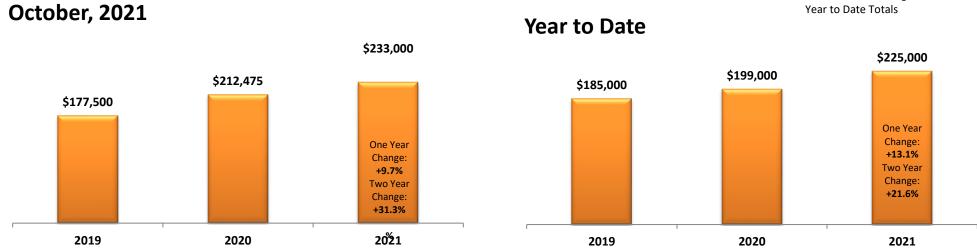
**Historical Median Prices** 

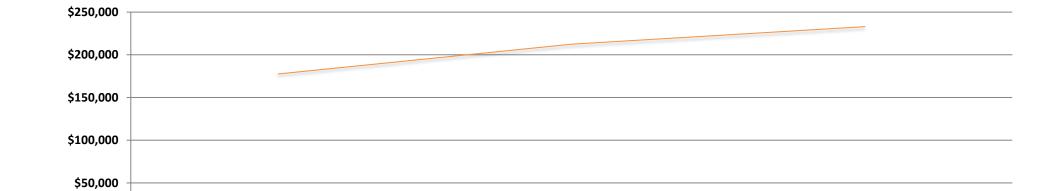
October.19



Late Sales recorded in MLS figured in

October.21





October.20

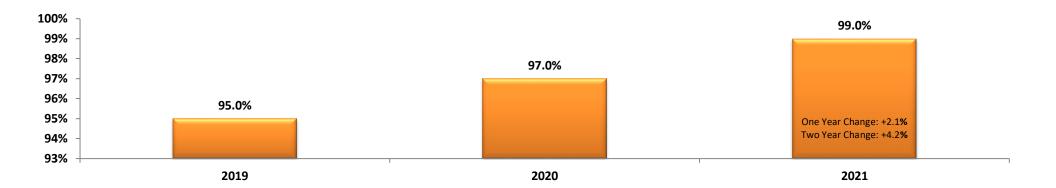
# **Percent of Original List Price Received at Sale**

A Statistical Market Report from the REALTOR® Association of Southern Minnesota

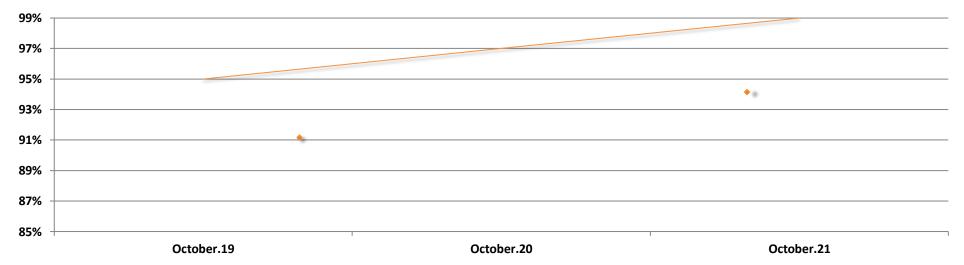


October, 2021

The Percent of Original List Price Received at Sale is calculated by comparing the final sales prices of closed sales to their original list prices. This does not account for list prices from any previous listing contracts. The sales price does not account for seller concessions.



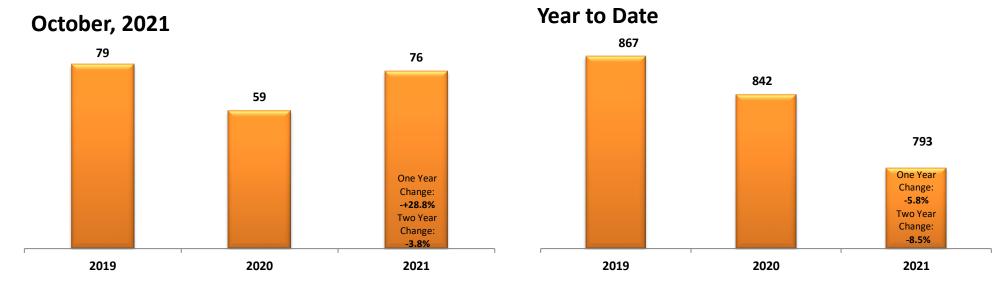
# **Historical Percent of Original List Price Received at Sale**



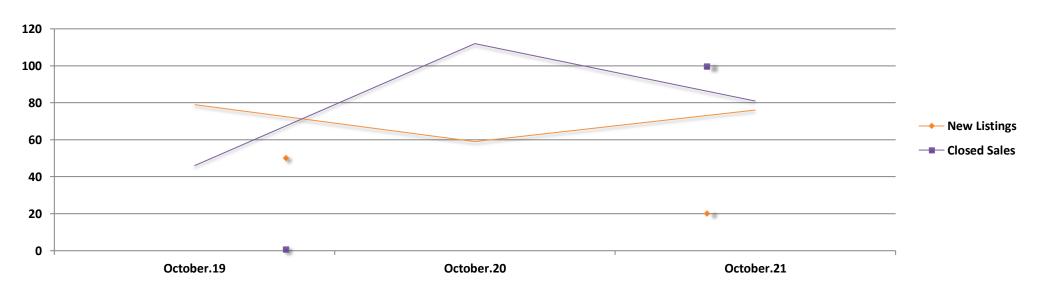
# New Listings in Zip Codes 56001 & 56003







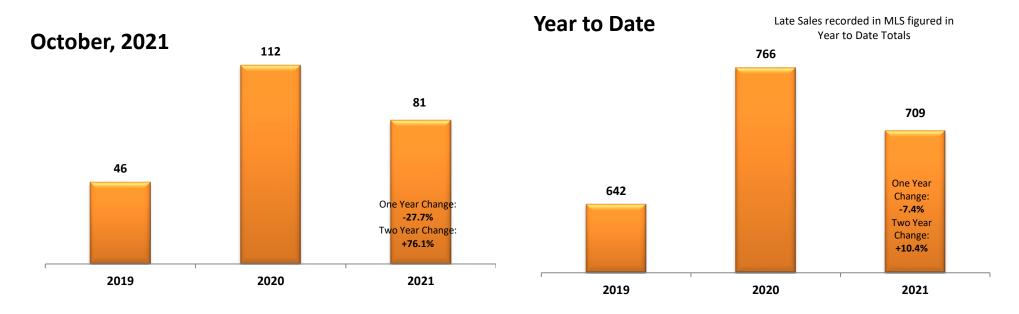
## **Historical Market Activity**



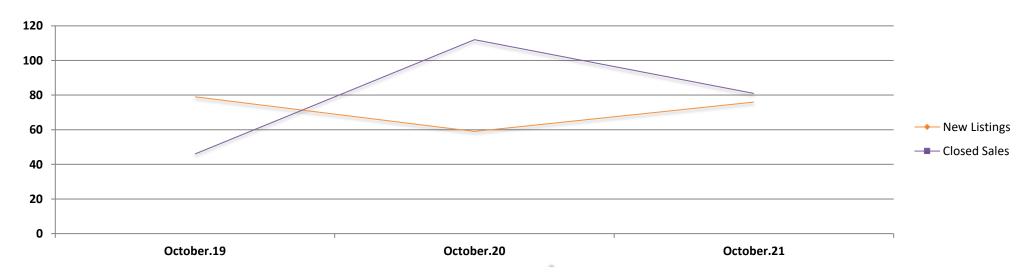
# Closed Sales in Zip Codes 56001 & 56003

A Statistical Market Report from the REALTOR® Association of Southern Minnesota





# **Historical Market Activity**



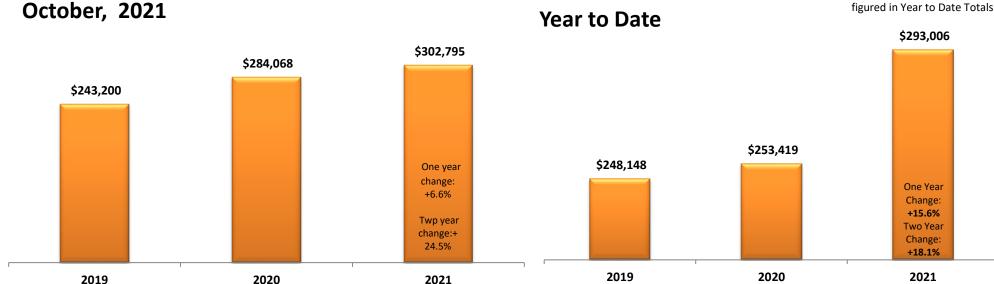
# **Average Sales Price in Zip Codes 56001 & 56003**



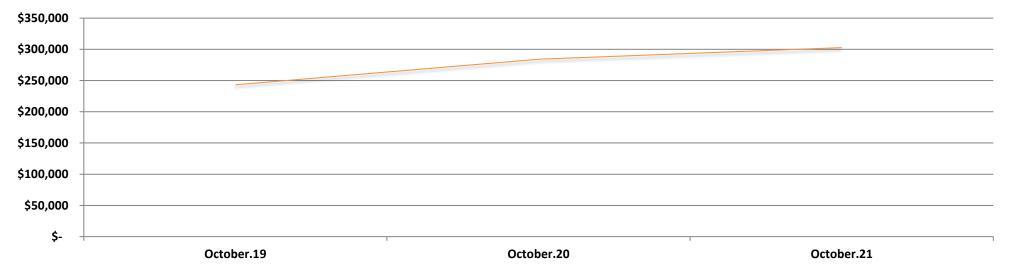


Figures do not take into account seller concession:

Late Sales recorded in MLS figured in Year to Date Totals



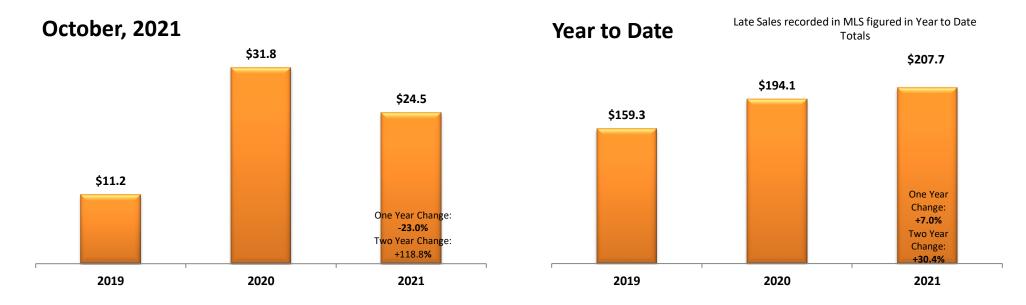
# **Historical Average Prices**



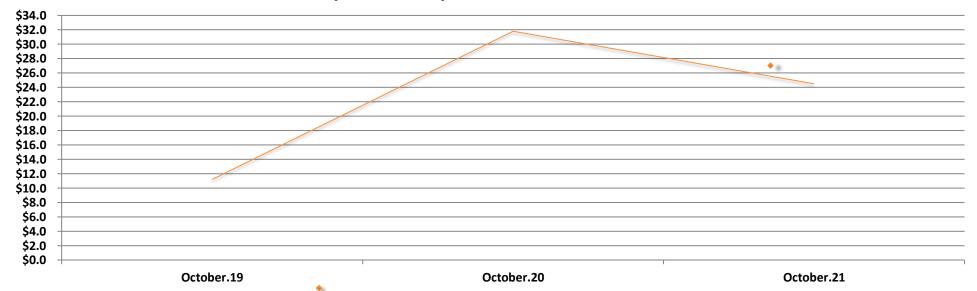
# Dollar Volume of Closed Sales (in millions) in Zip Codes 56001 & 56003



A Statistical Market Report from the REALTOR® Association of Southern Minnesota



# **Historical Dollar Volume (in millions)**

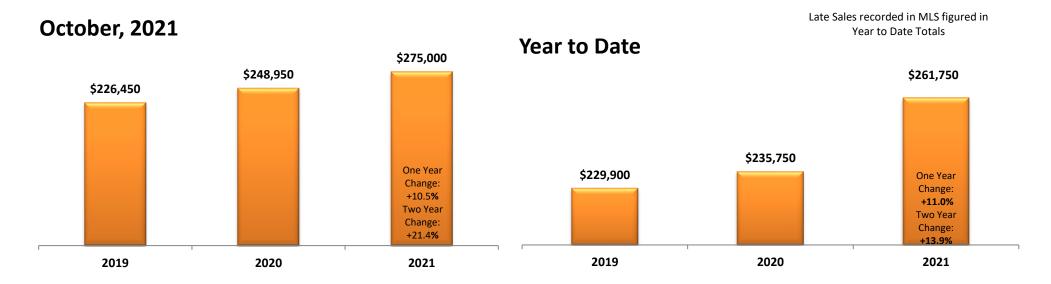


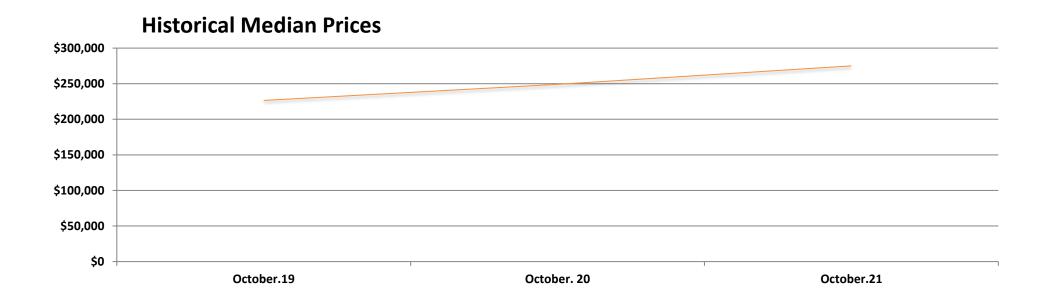
# Median Sales Price in Zip Codes 56001 & 56003



A Statistical Market Report from the REALTOR® Association of Southern Minnesota

Figures do not take into account seller concessions



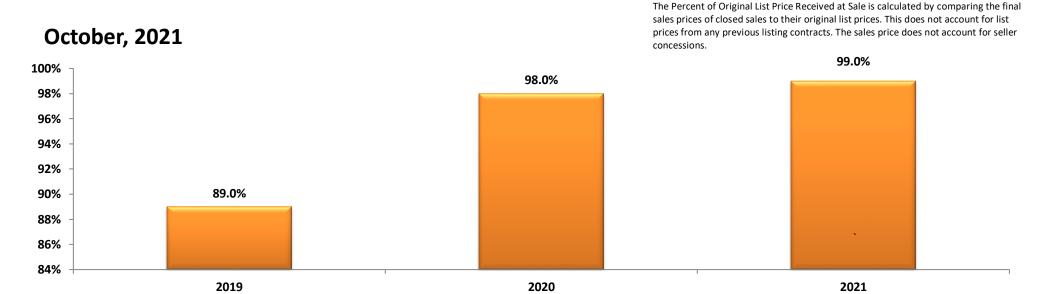


# Percent of Original List Price Received at Sale in Zip Codes 56001 & 56003

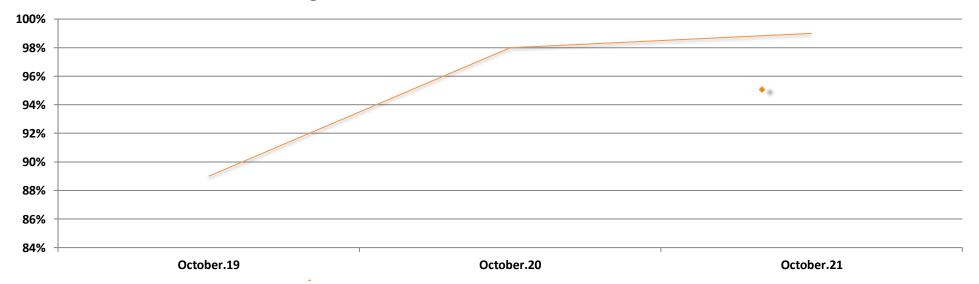


A Statistical Market Report from the REALTOR® Association of Southern Minnesota

REALTOR® ASSOCIATION OF SOLITHERN MINNESOTA



# **Historical Percent of Original List Price Received at Sale**



A free research tool from the **REALTOR®** Association of Southern Minnesota



#### Blue Earth/Winnebago/Wells/Kiester/Bricelyn

# October, 2021

#### **Year to Date**

Faribault County, MN	2020	2021	Change	2020	2021	Change
New Listings	11	8	-27.3%	107	128	19.6%
Closed Sales	14	12	-14.3%	118	114	-3.4%
Average Sales Price	\$ 113,250	\$ 123,713	9.2%	\$ 121,448	\$127,318	4.8%
Percent of Original Last Price Received at Sale*	97.0%	96.0%	-1.0%	92.0%	98.0%	6.5%
Average Days on Market Until Sale	118	67	-43.2%	147	84	-42.9%
Total Current Inventory**	22	21	-4.5%			
Single-Family Detached Inventory	22	18	-18.2%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

#### **Activity-Most Recent Month**

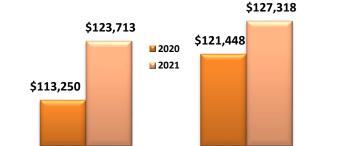


#### **Activity-Year to Date**



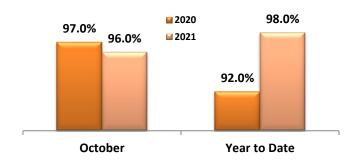
#### **Average Sales Price**

October



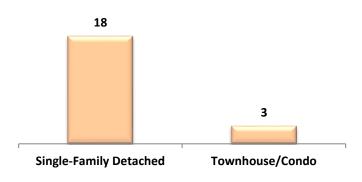
**Year to Date** 

**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**





A free research tool from the **REALTOR®** Association of Southern Minnesota



#### Eagle Lake/Madison Lake

# October, 2021

## **Year to Date**

Blue Earth County, MN	2020		2021	Change		2020	2021	Change
New Listings	5		8	60.0%	74		93	25.7%
Closed Sales	6		12	100.0%	67		77	14.9%
Average Sales Price	\$ 366,450	\$	425,458	16.1%	\$	346,837	\$ 400,687	15.5%
Percent of Original Last Price Received at Sale*	96.0%		94.0%	-2.1%		95.0%	99.0%	4.2%
Average Days on Market Until Sale	60		80	33.3%		115	68	-40.9%
Total Current Inventory**	12		9	-25.0%				
Single-Family Detached Inventory	12		7	-41.7%				

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

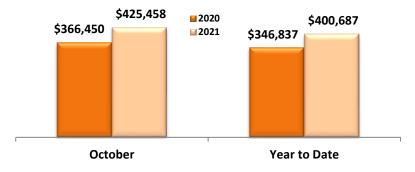
#### **Activity-Most Recent Month**

# New Listings 12 Closed Sales 8 5 6 5 2020 2021

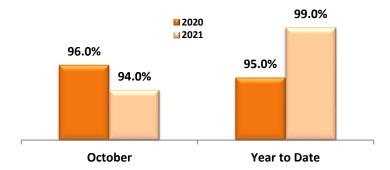
#### **Activity-Year to Date**

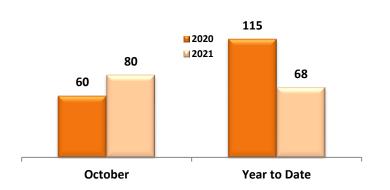


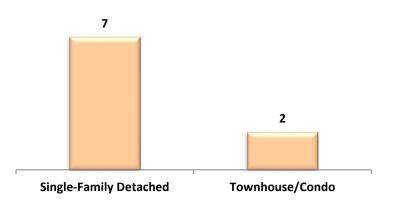
#### **Average Sales Price**



#### **Ratio of Sales Price to Original List Price**







A free research tool from the **REALTOR®** Association of Southern Minnesota



#### Elysian/Waterville

# October, 2021

#### **Year to Date**

Le Sueur County, MN	2020		2021	Change	2020		2021		Change
New Listings	4		5	25.0%	55			36	-34.5%
Closed Sales	3		1	-66.7%		57		32	-43.9%
Average Sales Price	\$ 225,983	\$	157,750	-30.2%	\$	264,208	\$	299,695	13.4%
Percent of Original Last Price Received at Sale*	96.0%		93.0%	-3.1%		95.0%		98.0%	3.2%
Average Days on Market Until Sale	100		136	36.0%		120		81	-32.5%
Total Current Inventory**	4		3	-25.0%					•
Single-Family Detached Inventory	4		3	-25.0%					

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

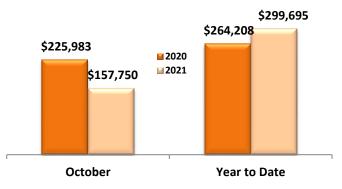
#### **Activity-Most Recent Month**



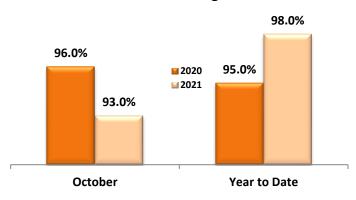
#### **Activity-Year to Date**

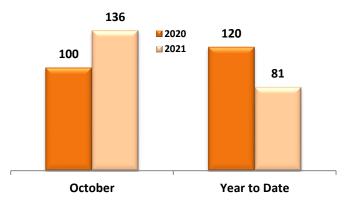


#### **Average Sales Price**

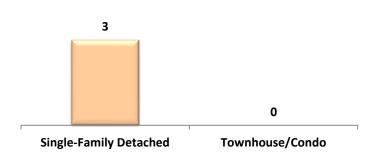


**Ratio of Sales Price to Original List Price** 





**Current Inventory** 



A free research tool from the **REALTOR®** Association of Southern Minnesota



# Lake Crystal October, 2021 Year to Date

Blue Earth County, MN	2020	2021	Change	2020	2021	Change
New Listings	6	4	-33.3%	62	60	-3.2%
Closed Sales	10	8	-20.0%	49	52	6.1%
Average Sales Price	\$ 168,320	\$ 223,275	32.6%	\$ 193,985	\$ 213,527	10.1%
Percent of Original Last Price Received at Sale*	96.0%	95.0%	-1.0%	98.0%	98.0%	0.0%
Average Days on Market Until Sale	50	75	50.0%	68	67	-1.5%
Total Current Inventory**	7	9	28.6%			
Single-Family Detached Inventory	7	9	28.6%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

#### **Activity-Most Recent Month**



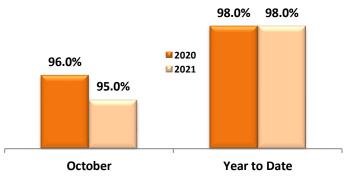
# **Activity-Year to Date**

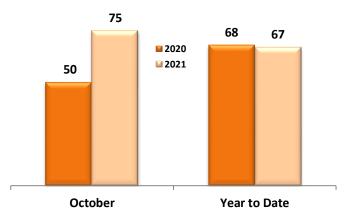


## **Average Sales Price**

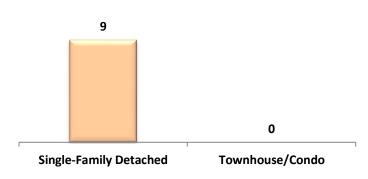


**Ratio of Sales Price to Original List Price** 





**Current Inventory** 



A free research tool from the **REALTOR®** Association of Southern Minnesota



#### LeSueur/LeCenter/Henderson

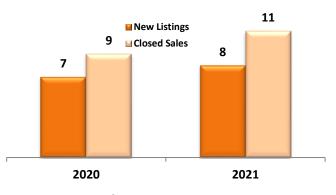
# October, 2021

#### **Year to Date**

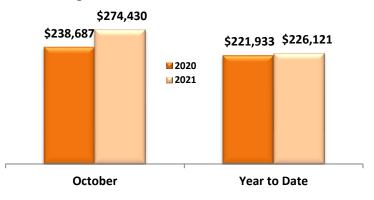
Le Sueur County, MN	2020	2021	Change	2020	2021	Change
New Listings	7	8	14.3%	102	67	-34.3%
Closed Sales	9	11	22.2%	93	62	-33.3%
Average Sales Price	\$ 238,687	\$ 274,430	15.0%	\$ 221,933	\$ 226,121	1.9%
Percent of Original Last Price Received at Sale*	98.0%	98.0%	0.0%	98.0%	100.0%	2.0%
Average Days on Market Until Sale	78	64	-17.9%	94	70	-25.5%
Total Current Inventory**	14	8	-42.9%			
Single-Family Detached Inventory	13	8	-38.5%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

#### **Activity-Most Recent Month**



#### **Average Sales Price**



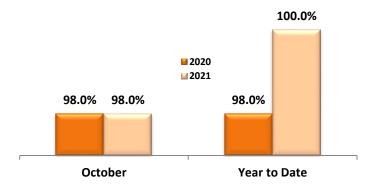
#### **Average Days on Market Until Sale**

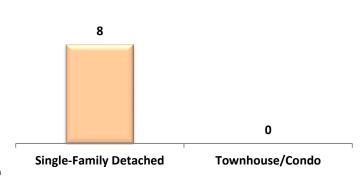


#### **Activity-Year to Date**



#### **Ratio of Sales Price to Original List Price**





A free research tool from the **REALTOR®** Association of Southern Minnesota



#### **Lower North Mankato**

#### October 2021

#### **Year to Date**

Nicollet County, MN	2020	2021	Change	2020	2021	Change
New Listings	6	6	0.0%	72	57	-20.8%
Closed Sales	12	7	-41.7%	67	54	-19.4%
Average Sales Price	\$ 188,983	\$ 204,057	8.0%	\$ 184,208	\$ 198,612	7.8%
Percent of Original Last Price Received at Sale*	98.0%	98.0%	0.0%	98.0%	102.0%	4.1%
Average Days on Market Until Sale	54	61	13.0%	64	60	-6.3%
Total Current Inventory**	2	3	50.0%			
Single-Family Detached Inventory	2	3	50.0%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

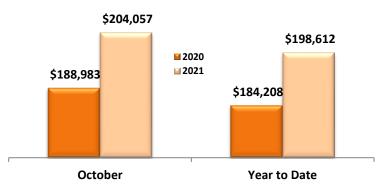
#### **Activity-Most Recent Month**



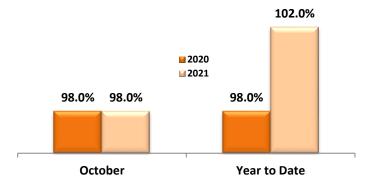
#### **Activity-Year to Date**



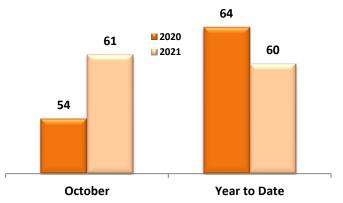
#### **Average Sales Price**

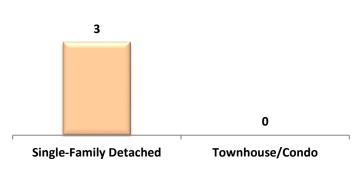


**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**





A free research tool from the REALTOR® Association of Southern Minnesota



#### Madelia/St. James

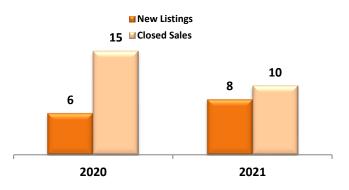
# October, 2021

#### **Year to Date**

Watonwan County, MN	2020	2021	Change	2020	2021	Change
New Listings	6	8	33.3%	82	98	19.5%
Closed Sales	15	10	-33.3%	72	86	19.4%
Average Sales Price	\$ 127,753	\$241,040	88.7%	\$ 122,859	\$178,822	45.6%
Percent of Original Last Price Received at Sale*	92.0%	101.0%	9.8%	91.0%	99.0%	8.8%
Average Days on Market Until Sale	141	59	-58.2%	179	108	-39.7%
Total Current Inventory**	23	10	-56.5%			•
Single-Family Detached Inventory	23	10	-56.5%			•

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

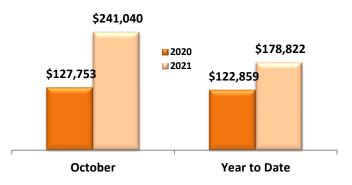
#### **Activity-Most Recent Month**



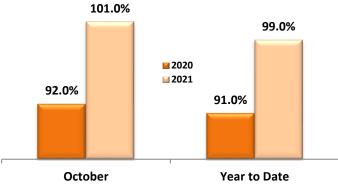
# **Activity-Year to Date**



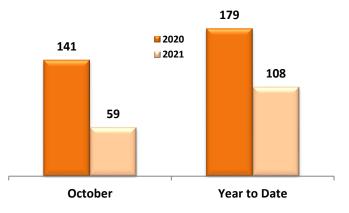
#### **Average Sales Price**

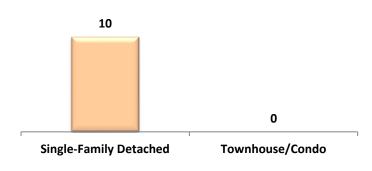


**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**





A free research tool from the REALTOR® Association of Southern Minnesota



#### **Mankato Central**

# October, 2021 Year to Date

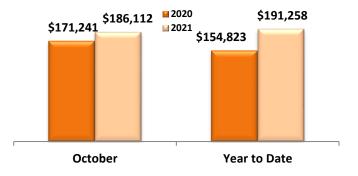
Blue Earth County, MN	2020			2021	Change	2020		2021		Change
New Listings	8		8 <b>9</b>		12.5%		80		86	7.5%
Closed Sales	12		8		-33.3%	-33.3% 72			73	1.4%
Average Sales Price	\$	171,241	\$	186,112	8.7%	\$	154,823	\$	191,258	23.5%
Percent of Original Last Price Received at Sale*		97.0%		102.0%	5.2%		95.0%		100.0%	5.3%
Average Days on Market Until Sale		52		67	28.8%		71		64	-9.9%
Total Current Inventory**		9		12	33.3%					
Single Family Detached Inventory		۵		11	22.20/					

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

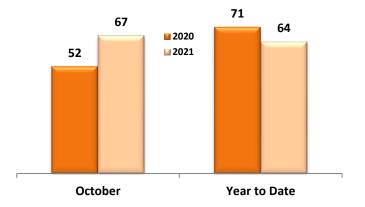
#### **Activity-Most Recent Month**

# New Listings Closed Sales 9 8 2020 2021

#### **Average Sales Price**



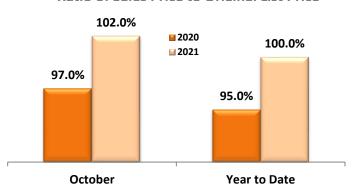
#### **Average Days on Market Until Sale**

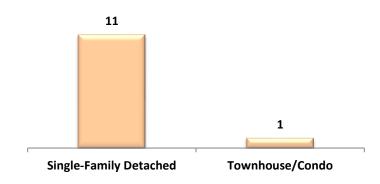


#### **Activity-Year to Date**



#### **Ratio of Sales Price to Original List Price**





A free research tool from the REALTOR® Association of Southern Minnesota



#### **Mankato Hilltop**

# October, 2021

## **Year to Date**

Blue Earth County, MN	2020	2021	Change	2020	2021	Change
New Listings	25	28	12.0%	364	320	-12.1%
Closed Sales	56	30	-46.4%	343	293	-14.6%
Average Sales Price	\$ 298,406	\$ 314,461	5.4%	\$ 269,652	\$ 299,554	11.1%
Percent of Original Last Price Received at Sale*	98.0%	99.0%	1.0%	98.0%	101.0%	3.1%
Average Days on Market Until Sale	69	63	-8.7%	101	75	-25.7%
Total Current Inventory**	40	26	-35.0%			
Single-Family Detached Inventory	21	14	-33.3%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

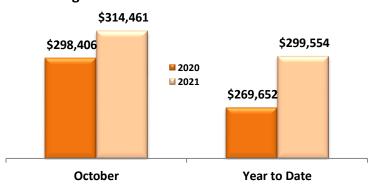
#### **Activity-Most Recent Month**



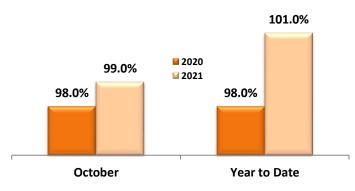
#### **Activity-Year to Date**



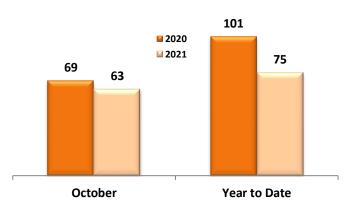
#### **Average Sales Price**

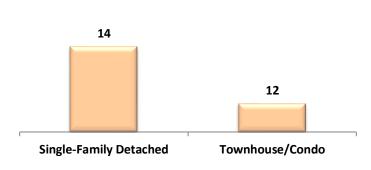


**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**







#### Mankato-James/SouthView/Viking Terrace/Kensington

# October, 2021

### **Year to Date**

Blue Earth County, MN	2020		2021	Change	2020	2021	Change
New Listings	0		4	#DIV/0!	24	36	50.0%
Closed Sales	6		2	-66.7%	18	30	66.7%
Average Sales Price	\$ 439,507	\$	323,100	-26.5%	\$ 366,385	\$ 423,075	15.5%
Percent of Original Last Price Received at Sale*	99.0%		102.0%	3.0%	97.0%	100.0%	3.1%
Average Days on Market Until Sale	70		62	-11.4%	109	70	-35.8%
Total Current Inventory**	7		5	-28.6%			
Single-Family Detached Inventory	7		5	-28.6%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

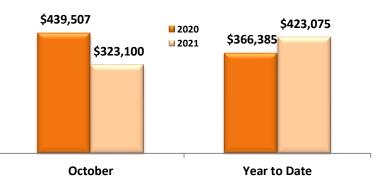
## **Activity-Most Recent Month**

# 6 ■ New Listings ■ Closed Sales 2 0 2020 2021

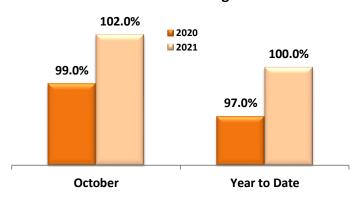
## **Activity-Year to Date**



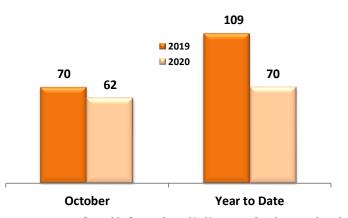
#### **Average Sales Price**

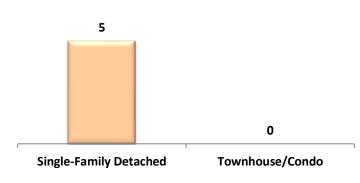


**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**





A free research tool from the REALTOR® Association of Southern Minnesota



#### **Mankato and North Mankato**

# October, 2021

## **Year to Date**

Blue Earth/Nicollet County, MN	2020	2021	Change	2020	2021	Change
New Listings	59	76	28.8%	842	793	-5.8%
Closed Sales	112	81	-27.7%	766	709	-7.4%
Average Sales Price	\$ 284,068	\$ 302,795	6.6%	\$ 253,419	\$ 293,006	15.6%
Percent of Original Last Price Received at Sale*	98.0%	99.0%	1.0%	97.0%	101.0%	4.1%
Average Days on Market Until Sale	70	62	-11.4%	91	70	-23.1%
Total Current Inventory**	82	65	-20.7%			
Single-Family Detached Inventory	60	49	-18.3%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

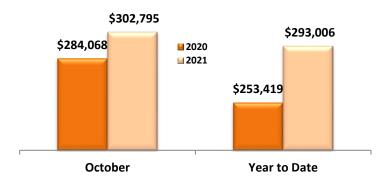
#### **Activity-Most Recent Month**



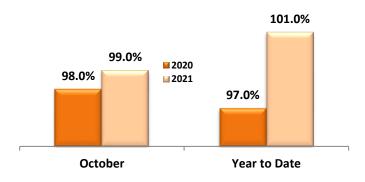
# Activity-Year to Date



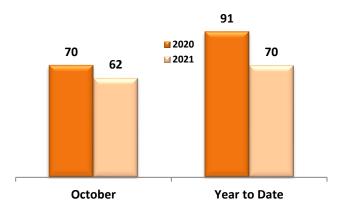
#### **Average Sales Price**

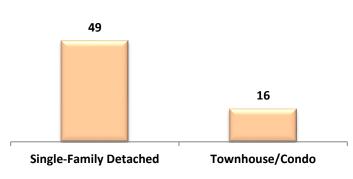


**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**





A free research tool from the **REALTOR®** Association of Southern Minnesota



#### Mapleton/Amboy/Minnesota Lake/Good Thunder

# October, 2021

# **Year to Date**

Blue Earth County, MN		2020		2021	Change		2020	2021	Change
New Listings		11		7	-36.4%		75	83	10.7%
Closed Sales	3		4		33.3%	64		62	-3.1%
Average Sales Price	\$	185,633	\$	349,100	88.1%	\$	168,789	\$ 179,885	6.6%
Percent of Original Last Price Received at Sale*		98.0%		96.0%	-2.0%		94.0%	99.0%	5.3%
Average Days on Market Until Sale		82		98	19.5%		119	72	-39.5%
Total Current Inventory**		9		10	11.1%				
Single-Family Detached Inventory		9		10	11.1%				

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

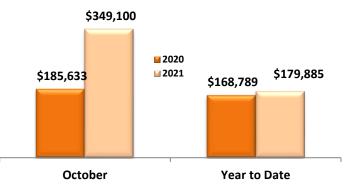
#### **Activity-Most Recent Month**

# 11 ■ New Listings **■** Closed Sales 4 3 2020 2021

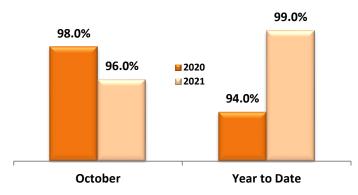
#### **Activity-Year to Date**

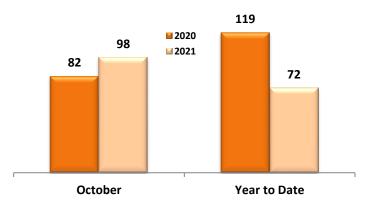


#### **Average Sales Price**

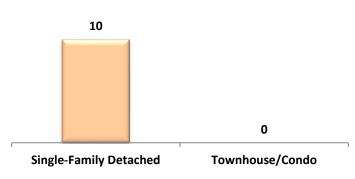


**Ratio of Sales Price to Original List Price** 





**Current Inventory** 



A free research tool from the **REALTOR®** Association of Southern Minnesota



## New Ulm/Hanska/Lafayette/Courtland

# October, 2021

#### **Year to Date**

Brown County, MN	2020		2021		Change	2020		2021		Change
New Listings	16		19		18.8%	229			209	-8.7%
Closed Sales		33		29	-12.1%		221		198	-10.4%
Average Sales Price	\$	196,367	\$	205,017	4.4%	\$	195,078	\$	200,781	2.9%
Percent of Original Last Price Received at Sale*		95.0%	100.0%		5.3%	96.0%			99.0%	3.1%
Average Days on Market Until Sale		108	66		-38.9%	107			81	-24.3%
Total Current Inventory**	27			15	-44.4%					
Single-Family Detached Inventory		23		15	-34.8%					

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

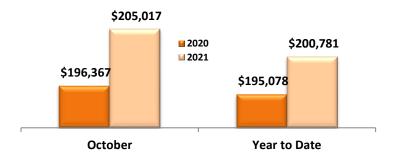
#### **Activity-Most Recent Month**



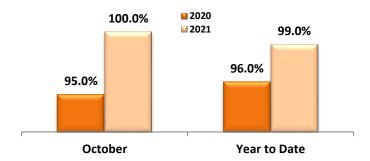
#### **Activity-Year to Date**



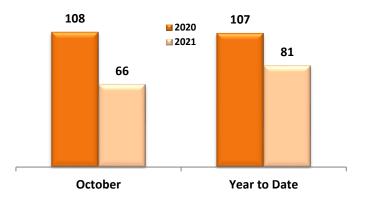
#### **Average Sales Price**

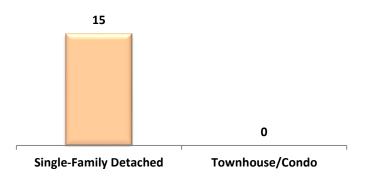


**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**





A free research tool from the **REALTOR®** Association of Southern Minnesota



#### Nicollet/Judson

## October, 2021

#### **Year to Date**

Late Sales recorded in MLS figured in Year to Date Totals

Multiple Counties, MN	2020	2021	Change	2020	2021	Change
New Listings	2	2	0.0%	12	13	8.3%
Closed Sales	2	0	-100.0%	12	10	-16.7%
Average Sales Price	\$ 202,500	\$0	-100.0%	\$ 209,708	\$245,100	16.9%
Percent of Original Last Price Received at Sale*	104.0%	0.0%	-100.0%	103.0%	103.0%	0.0%
Average Days on Market Until Sale	43	0	-100.0%	62	60	-3.2%
Total Current Inventory**	2	0	-100.0%			
Single-Family Detached Inventory	2	0	-100.0%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

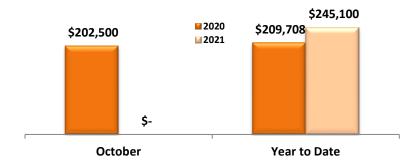
#### **Activity-Most Recent Month**



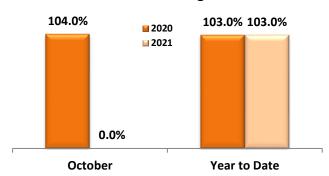
#### **Activity-Year to Date**



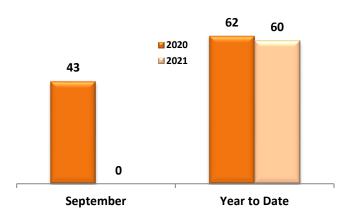
#### **Average Sales Price**



**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**





A free research tool from the **REALTOR®** Association of Southern Minnesota



#### **Rural Mankato and North Mankato**

# September, 2021

## **Year to Date**

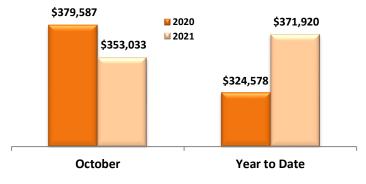
Multiple Counties, MN	2020	2021	Change	2020	2021	Change
New Listings	4	4	0.0%	58	58	0.0%
Closed Sales	8	9	12.5%	53	46	-13.2%
Average Sales Price	\$ 379,587	\$ 353,033	-7.0%	\$ 324,578	\$ 371,920	14.6%
Percent of Original Last Price Received at Sale*	97.0%	96.0%	-1.0%	95.0%	98.0%	3.2%
Average Days on Market Until Sale	63	65	3.2%	102	70	-31.4%
Total Current Inventory**	6	3	-50.0%			
Single-Family Detached Inventory	6	3	-50.0%			

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

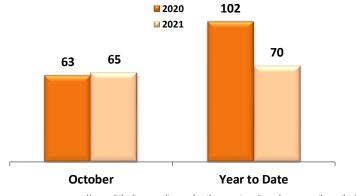
#### **Activity-Most Recent Month**



#### **Average Sales Price**



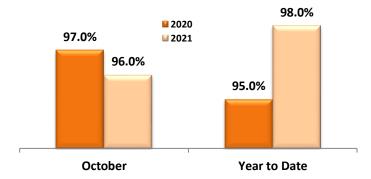
#### **Average Days on Market Until Sale**



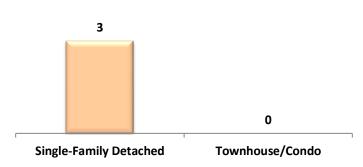
#### **Activity-Year to Date**



katio of Sales Price to Original List Price



**Current Inventory** 



A free research tool from the **REALTOR®** Association of Southern Minnesota



#### Sleepy Eye/Comfrey

# October, 2021

### **Year to Date**

Brown County, MN	2020	2021	Change	2020	2021	Change
New Listings	7	5	-28.6%	51	44	-13.7%
Closed Sales	5	1	-80.0%	44	50	13.6%
Average Sales Price	\$ 184,740	\$ 175,000	-5.3%	\$ 131,461	\$ 139,068	5.8%
Percent of Original Last Price Received at Sale*	96.0%	88.0%	-8.3%	92.0%	96.0%	4.3%
Average Days on Market Until Sale	52	51	-1.9%	117	76	-35.0%
Total Current Inventory**	10	4	-60.0%			•
Single-Family Detached Inventory	10	4	-60.0%	•		

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

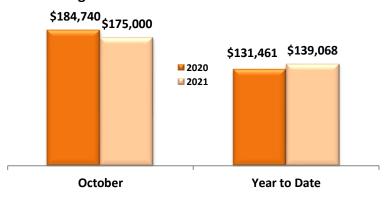
#### **Activity-Most Recent Month**



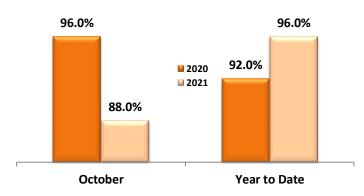
#### **Activity-Year to Date**

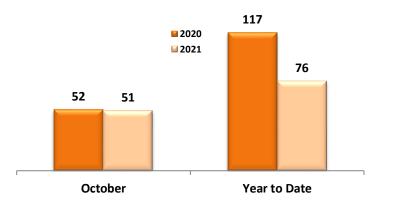


#### **Average Sales Price**

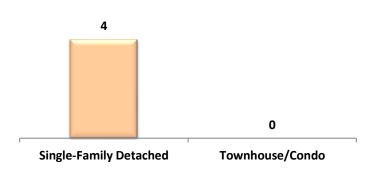


**Ratio of Sales Price to Original List Price** 





**Current Inventory** 



A free research tool from the **REALTOR®** Association of Southern Minnesota



#### St. Clair/Waldorf/Pemberton/Janesville

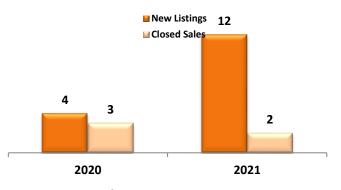
# October, 2021 Year to Date

Late Sales recorded in MLS figured in Year to Date Totals

Multiple Counties, MN	2020	2021		Change	2020		2021		Change
New Listings	4	12		200.0%	49			48	-2.0%
Closed Sales	3		2	-33.3%		45		31	-31.1%
Average Sales Price	\$ 327,500	\$	305,750	-6.6%	\$	196,365	\$	214,564	9.3%
Percent of Original Last Price Received at Sale*	99.0%		109.0%	10.1%		97.0%		102.0%	5.2%
Average Days on Market Until Sale	66		53	-19.7%	98			78	-20.4%
Total Current Inventory**	4	7		75.0%					
Single-Family Detached Inventory	4		7	75.0%					

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

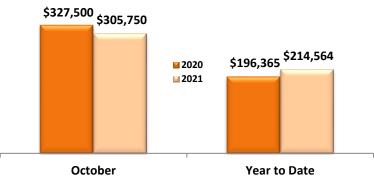
#### **Activity-Most Recent Month**



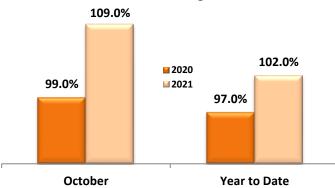
# Activity-Year to Date



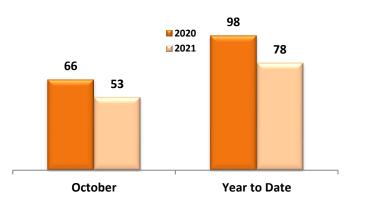
## **Average Sales Price**

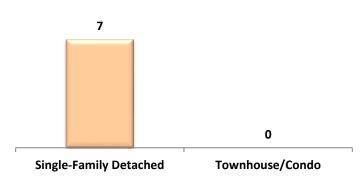


**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**





A free research tool from the REALTOR® Association of Southern Minnesota



#### St. Peter/Kasota/Cleveland

# October, 2021

# **Year to Date**

Multiple Counties, MN	2020			2021	Change	2020		2021		Change
New Listings		15		13	-13.3%		188		160	-14.9%
Closed Sales		21		15	-28.6%		172		144	-16.3%
Average Sales Price	\$	268,638	\$	210,420	-21.7%	\$	255,580	\$	267,659	4.7%
Percent of Original Last Price Received at Sale*		96.0%	97.0%		1.0%		96.0%		99.0%	3.1%
Average Days on Market Until Sale		81		65	-19.8%		106		82	-22.6%
Total Current Inventory**		16		14	-12.5%					
Single-Family Detached Inventory		15		12	-20.0%					

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

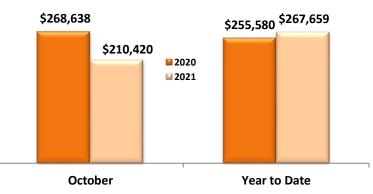
#### **Activity-Most Recent Month**



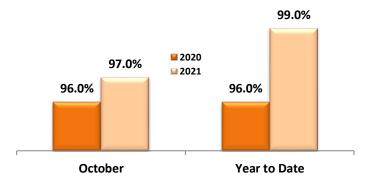
#### **Activity-Year to Date**



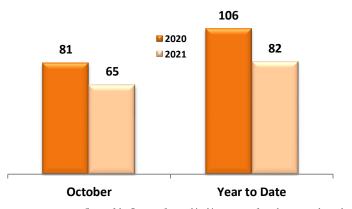
#### **Average Sales Price**

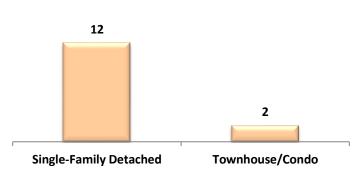


**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**





A free research tool from the REALTOR® Association of Southern Minnesota



#### **Upper North Mankato**

# October, 2021

## **Year to Date**

Nicollet County, MN	2020		2021	Change	2020		2021		Change		
New Listings	10		17	70.0%	167			168	0.6%		
Closed Sales	13		17	30.8%		147		148	0.7%		
Average Sales Price	\$ 323,653	\$	353,035	9.1%	\$	284,448	\$	332,046	16.7%		
Percent of Original Last Price Received at Sale*	97.0%	97.0% 10		100.0%		3.1%	97.0%		100.0%		3.1%
Average Days on Market Until Sale	102	54		-47.1%	91			67	-26.4%		
Total Current Inventory**	12		14	16.7%							
Single-Family Detached Inventory	9		11	22.2%							

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

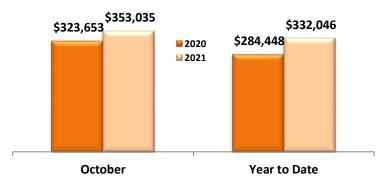
#### **Activity-Most Recent Month**



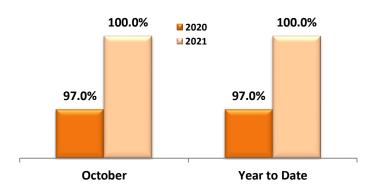
#### **Activity-Year to Date**



#### **Average Sales Price**

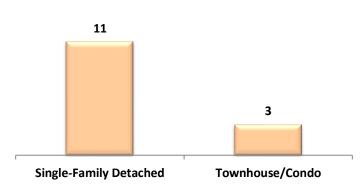


**Ratio of Sales Price to Original List Price** 



#### **Average Days on Market Until Sale**





A free research tool from the **REALTOR®** Association of Southern Minnesota



#### West Mankato/Skyline

# October, 2021

## **Year to Date**

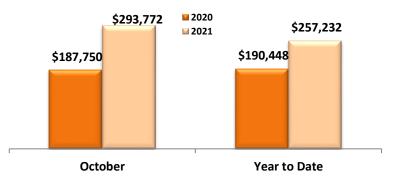
Blue Earth County, MN	2020		2021		Change	2020		2021		Change
New Listings		6		7	16.7%	71			59	-16.9%
Closed Sales		4		8	100.0%		59		56	-5.1%
Average Sales Price	\$	187,750	\$	293,772	56.5%	\$	190,448	\$	257,232	35.1%
Percent of Original Last Price Received at Sale*		98.0%	99.0%		1.0%	97.0%			104.0%	7.2%
Average Days on Market Until Sale		78	64		-17.9%	75			63	-16.0%
Total Current Inventory**	7		3		-57.1%					
Single-Family Detached Inventory	7			3	-57.1%					

<sup>\*</sup>Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in June 2007

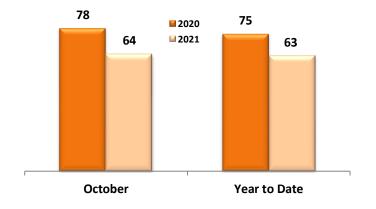
#### **Activity-Most Recent Month**



#### **Average Sales Price**



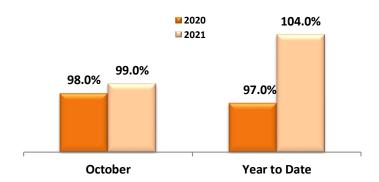
#### **Average Days on Market Until Sale**



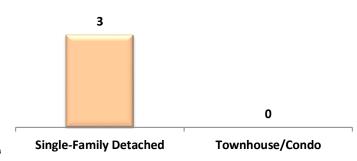
#### **Activity-Year to Date**



#### **Ratio of Sales Price to Original List Price**



**Current Inventory** 



nnesota Multiple Listing Service.