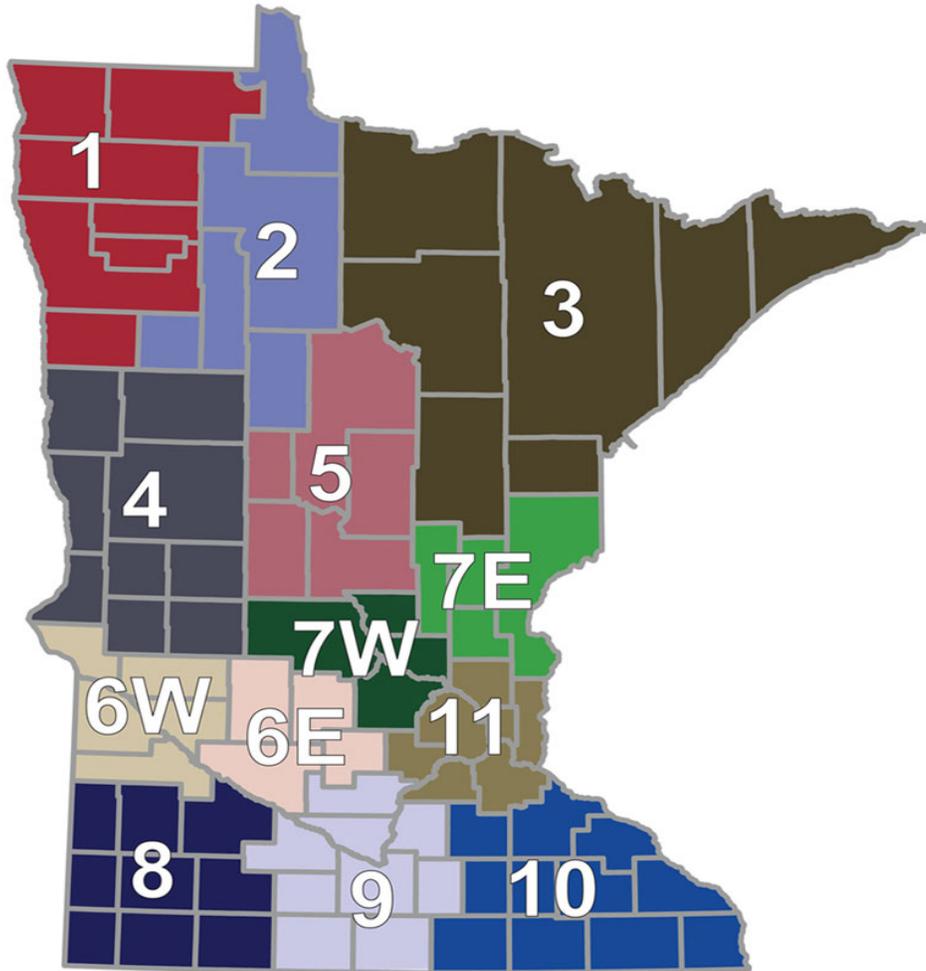


Minnesota Regional Development Organizations



- | | | | |
|---|------------------------------------|---|----------------------------------|
|  | 1 - Northwest Region |  | 7E - East Central Region |
|  | 2 - Headwaters Region |  | 7W - Central Region |
|  | 3 - Arrowhead Region |  | 8 - Southwest Region |
|  | 4 - West Central Region |  | 9 - South Central Region |
|  | 5 - North Central Region |  | 10 - Southeast Region |
|  | 6E - Southwest Central Region |  | 11 - 7-County Twin Cities Region |
|  | 6W - Upper Minnesota Valley Region | | |

Local Market Update for February 2026

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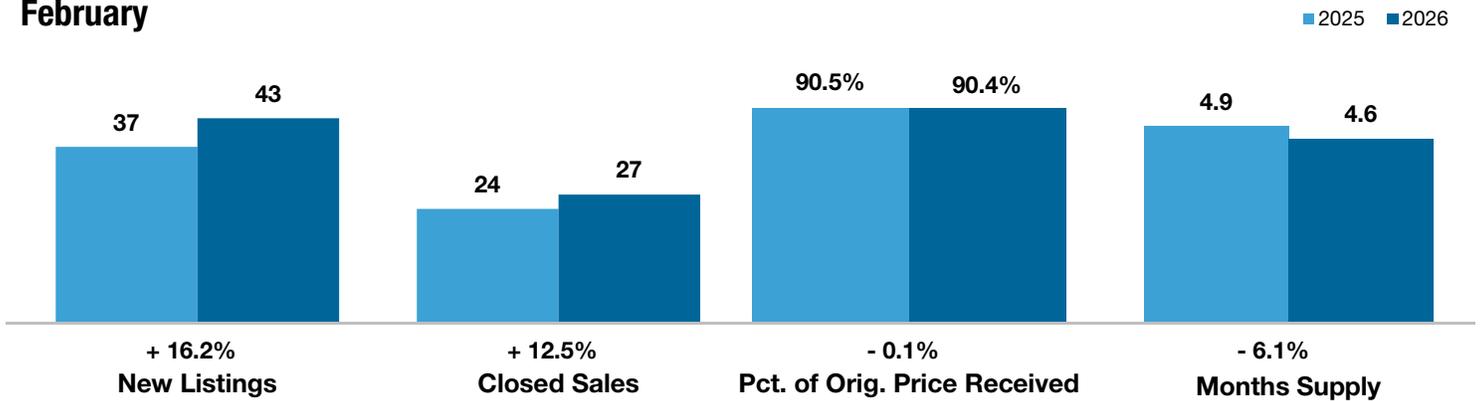


1 – Northwest Region

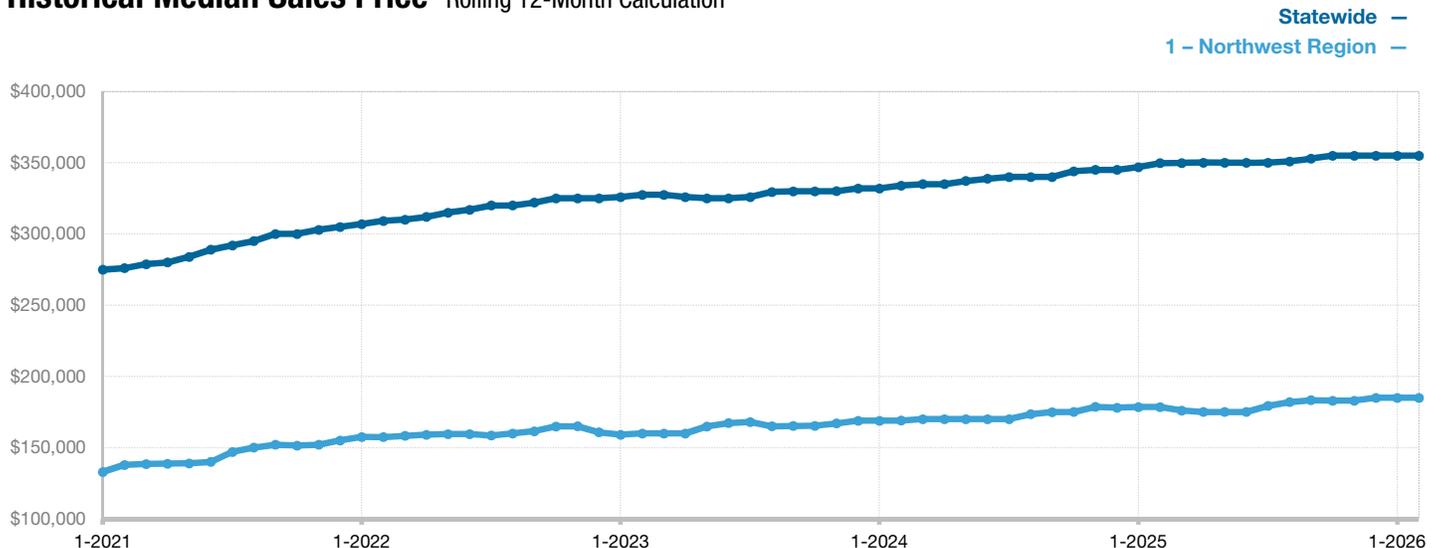
Key Metrics	February			Year to Date		
	2025	2026	Percent Change	Thru 2-2025	Thru 2-2026	Percent Change
New Listings	37	43	+ 16.2%	57	84	+ 47.4%
Pending Sales	23	20	- 13.0%	55	49	- 10.9%
Closed Sales	24	27	+ 12.5%	55	45	- 18.2%
Median Sales Price*	\$160,000	\$142,000	- 11.3%	\$182,250	\$180,000	- 1.2%
Percent of Original List Price Received*	90.5%	90.4%	- 0.1%	90.8%	91.2%	+ 0.4%
Days on Market Until Sale	128	98	- 23.4%	98	111	+ 13.3%
Months Supply of Inventory	4.9	4.6	- 6.1%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for February 2026

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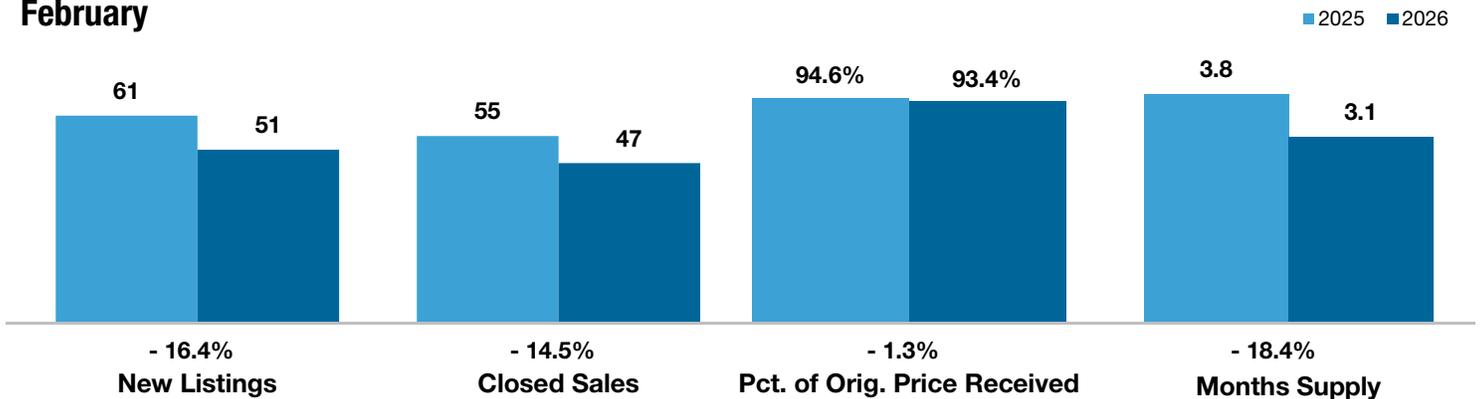


2 – Headwaters Region

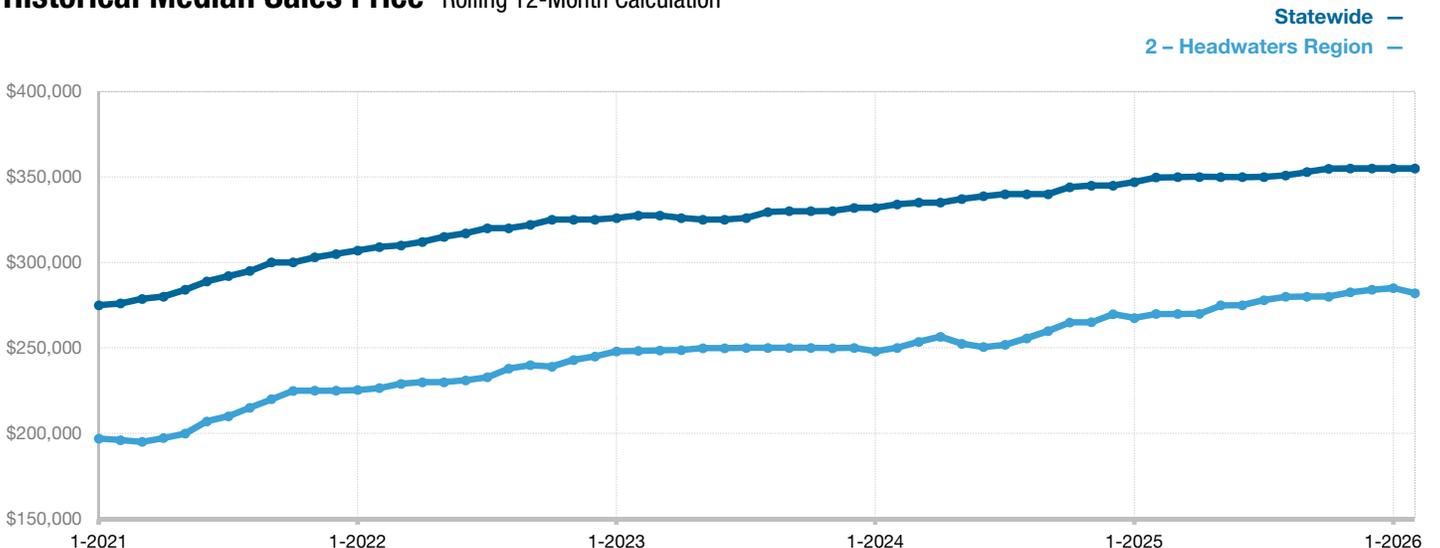
Key Metrics	February			Year to Date		
	2025	2026	Percent Change	Thru 2-2025	Thru 2-2026	Percent Change
New Listings	61	51	- 16.4%	115	101	- 12.2%
Pending Sales	54	60	+ 11.1%	100	111	+ 11.0%
Closed Sales	55	47	- 14.5%	98	84	- 14.3%
Median Sales Price*	\$300,000	\$275,000	- 8.3%	\$269,936	\$268,700	- 0.5%
Percent of Original List Price Received*	94.6%	93.4%	- 1.3%	94.1%	93.6%	- 0.5%
Days on Market Until Sale	84	99	+ 17.9%	88	95	+ 8.0%
Months Supply of Inventory	3.8	3.1	- 18.4%	--	--	--

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February



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Local Market Update for February 2026

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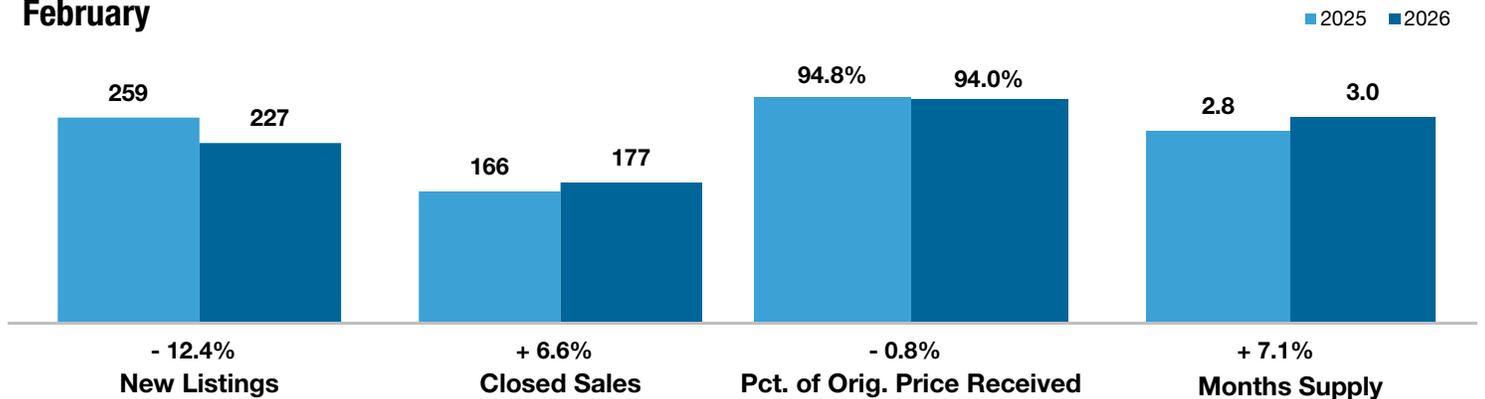


3 – Arrowhead Region

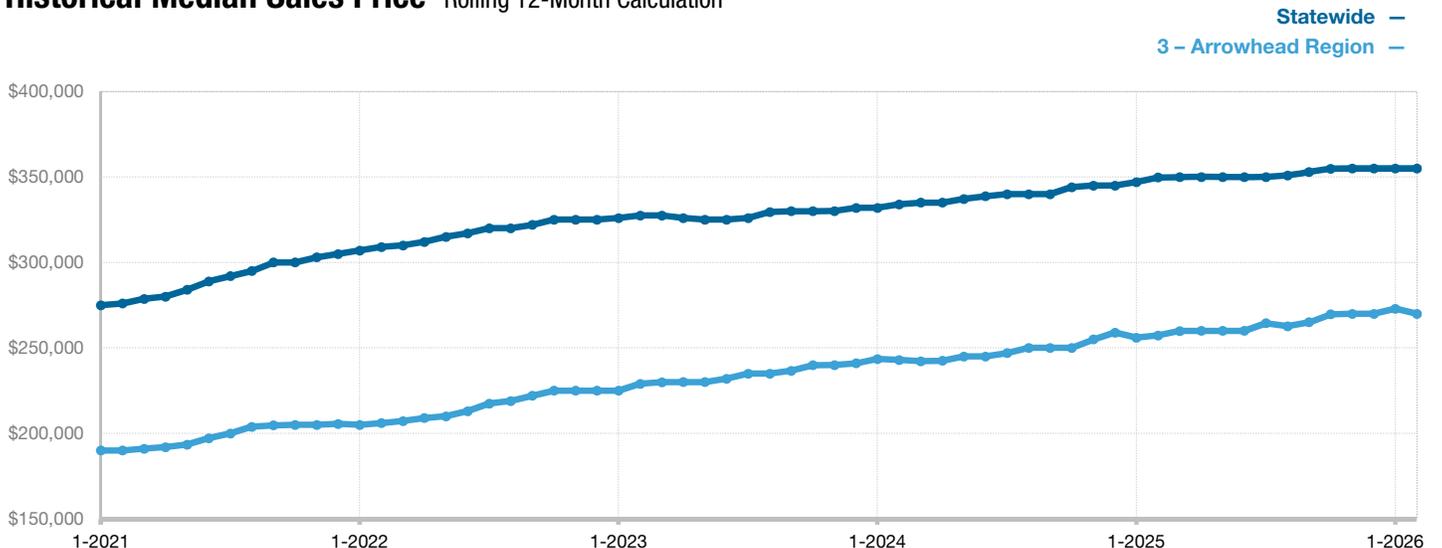
Key Metrics	February			Year to Date		
	2025	2026	Percent Change	Thru 2-2025	Thru 2-2026	Percent Change
New Listings	259	227	- 12.4%	512	448	- 12.5%
Pending Sales	221	147	- 33.5%	405	331	- 18.3%
Closed Sales	166	177	+ 6.6%	362	359	- 0.8%
Median Sales Price*	\$235,500	\$213,500	- 9.3%	\$224,250	\$226,000	+ 0.8%
Percent of Original List Price Received*	94.8%	94.0%	- 0.8%	94.0%	94.4%	+ 0.4%
Days on Market Until Sale	75	77	+ 2.7%	65	70	+ 7.7%
Months Supply of Inventory	2.8	3.0	+ 7.1%	--	--	--

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February



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Local Market Update for February 2026

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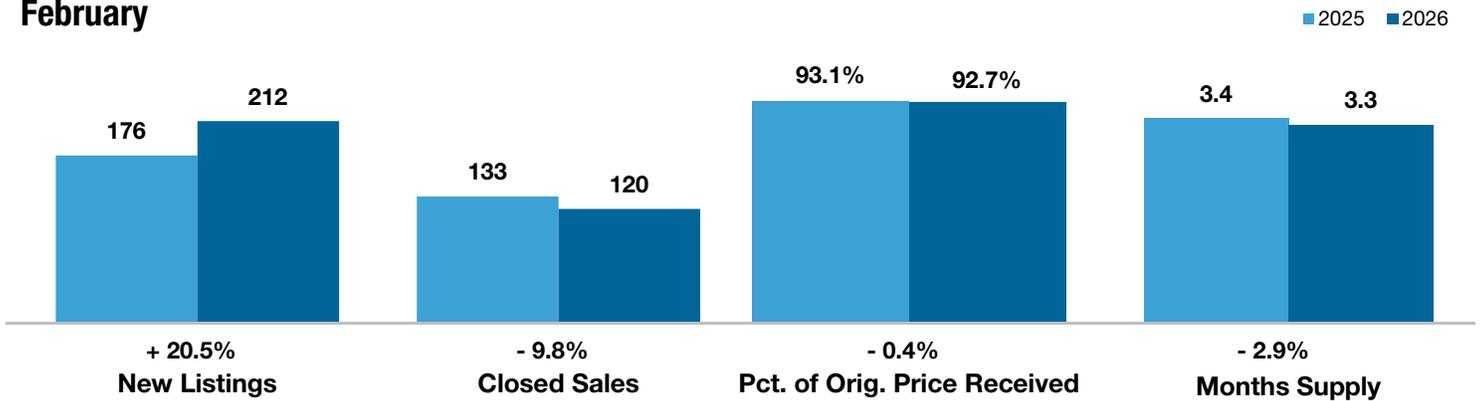


4 – West Central Region

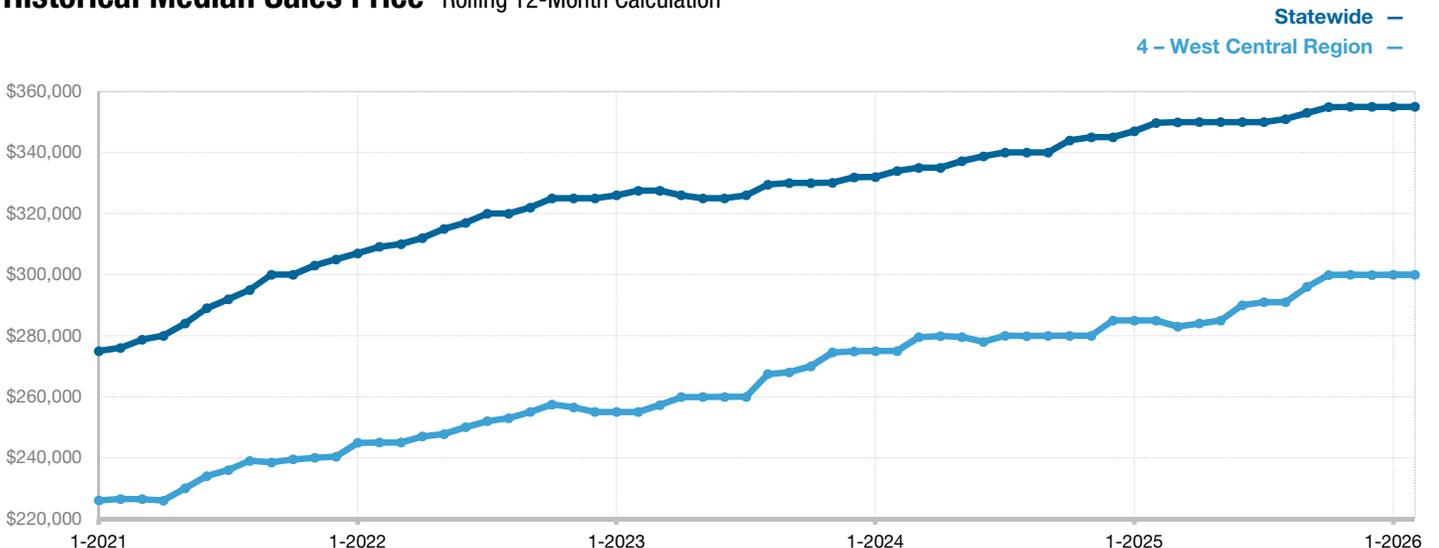
Key Metrics	February			Year to Date		
	2025	2026	Percent Change	Thru 2-2025	Thru 2-2026	Percent Change
New Listings	176	212	+ 20.5%	355	404	+ 13.8%
Pending Sales	139	163	+ 17.3%	274	298	+ 8.8%
Closed Sales	133	120	- 9.8%	251	245	- 2.4%
Median Sales Price*	\$260,000	\$260,000	0.0%	\$259,388	\$272,250	+ 5.0%
Percent of Original List Price Received*	93.1%	92.7%	- 0.4%	93.5%	93.5%	0.0%
Days on Market Until Sale	88	90	+ 2.3%	84	83	- 1.2%
Months Supply of Inventory	3.4	3.3	- 2.9%	--	--	--

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February



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for February 2026

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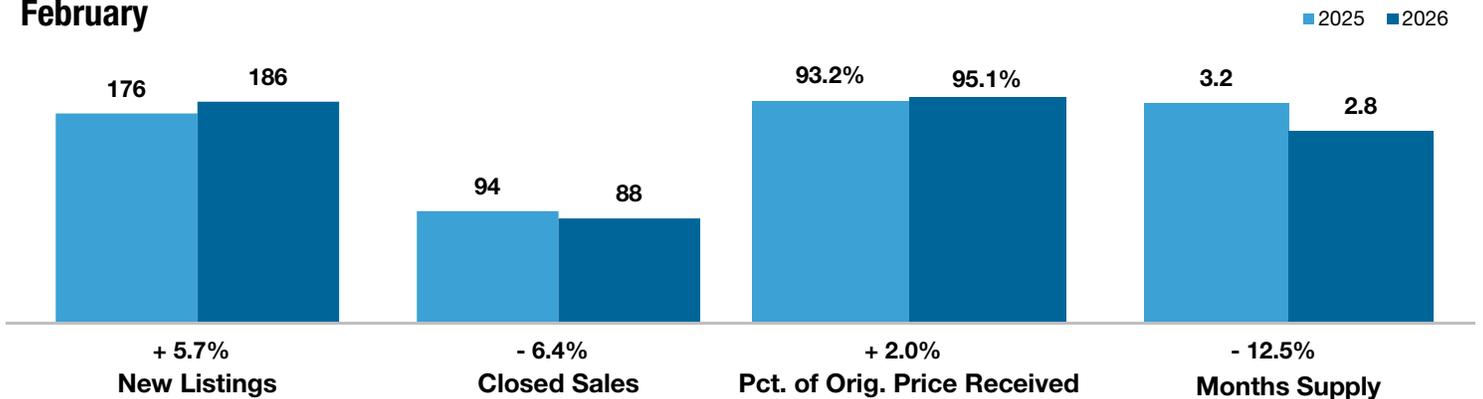


5 – North Central Region

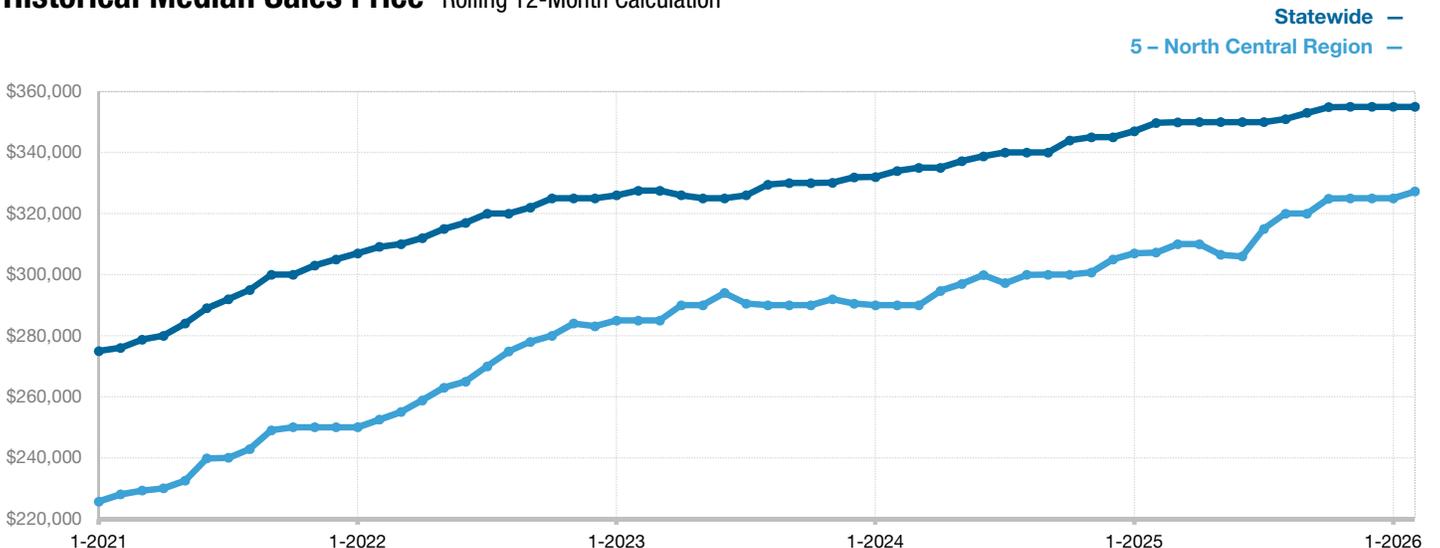
Key Metrics	February			Year to Date		
	2025	2026	Percent Change	Thru 2-2025	Thru 2-2026	Percent Change
New Listings	176	186	+ 5.7%	310	307	- 1.0%
Pending Sales	107	140	+ 30.8%	219	229	+ 4.6%
Closed Sales	94	88	- 6.4%	208	182	- 12.5%
Median Sales Price*	\$275,000	\$285,000	+ 3.6%	\$285,000	\$285,900	+ 0.3%
Percent of Original List Price Received*	93.2%	95.1%	+ 2.0%	94.1%	94.8%	+ 0.7%
Days on Market Until Sale	72	79	+ 9.7%	66	75	+ 13.6%
Months Supply of Inventory	3.2	2.8	- 12.5%	--	--	--

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February



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for February 2026

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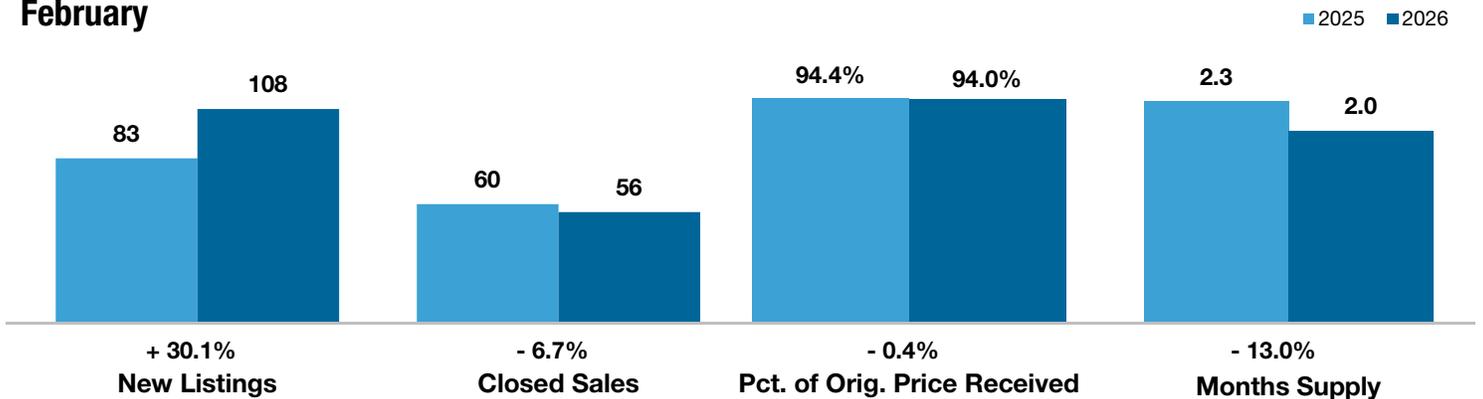


6E – Southwest Central Region

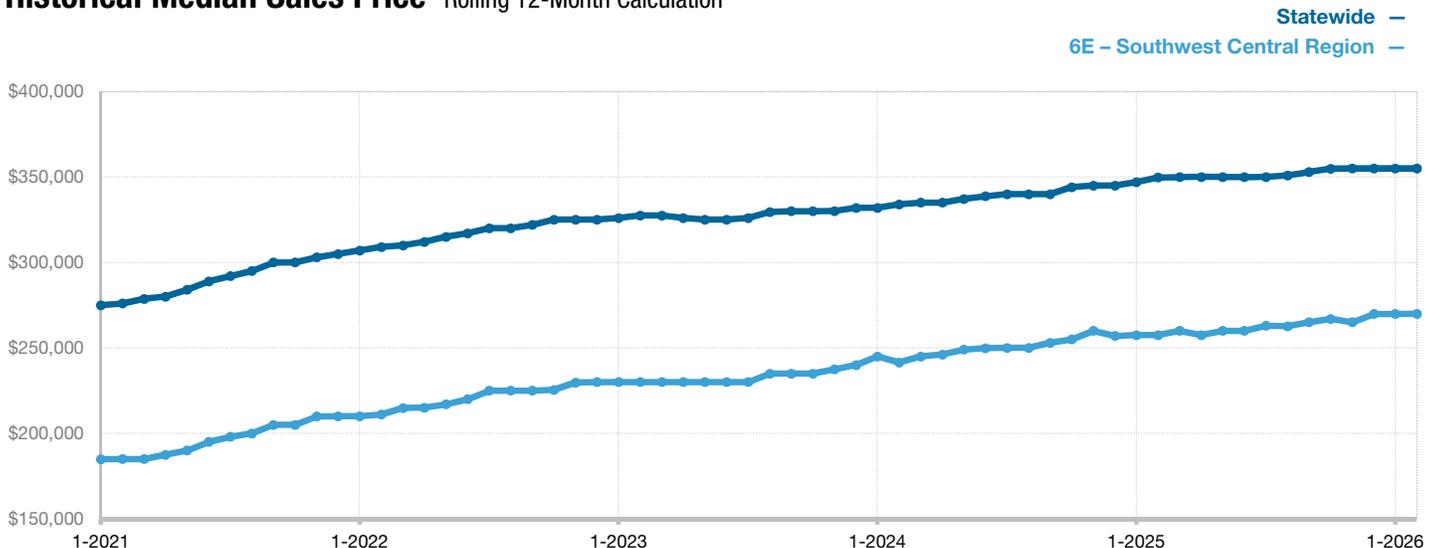
Key Metrics	February			Year to Date		
	2025	2026	Percent Change	Thru 2-2025	Thru 2-2026	Percent Change
New Listings	83	108	+ 30.1%	162	167	+ 3.1%
Pending Sales	70	74	+ 5.7%	136	129	- 5.1%
Closed Sales	60	56	- 6.7%	131	110	- 16.0%
Median Sales Price*	\$223,500	\$242,000	+ 8.3%	\$240,000	\$249,850	+ 4.1%
Percent of Original List Price Received*	94.4%	94.0%	- 0.4%	94.1%	94.5%	+ 0.4%
Days on Market Until Sale	68	67	- 1.5%	64	64	0.0%
Months Supply of Inventory	2.3	2.0	- 13.0%	--	--	--

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February



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Local Market Update for February 2026

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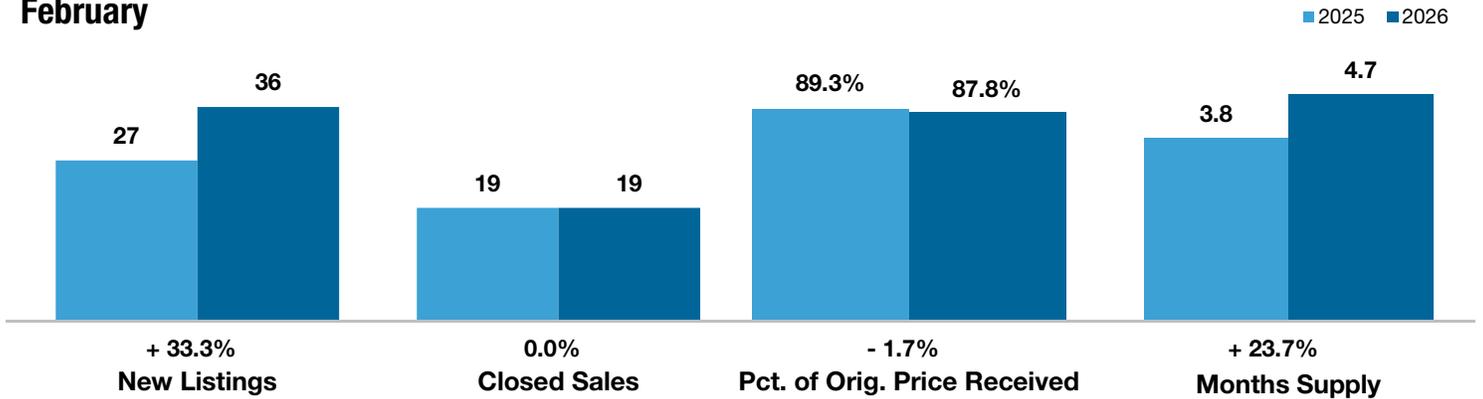


6W – Upper Minnesota Valley Region

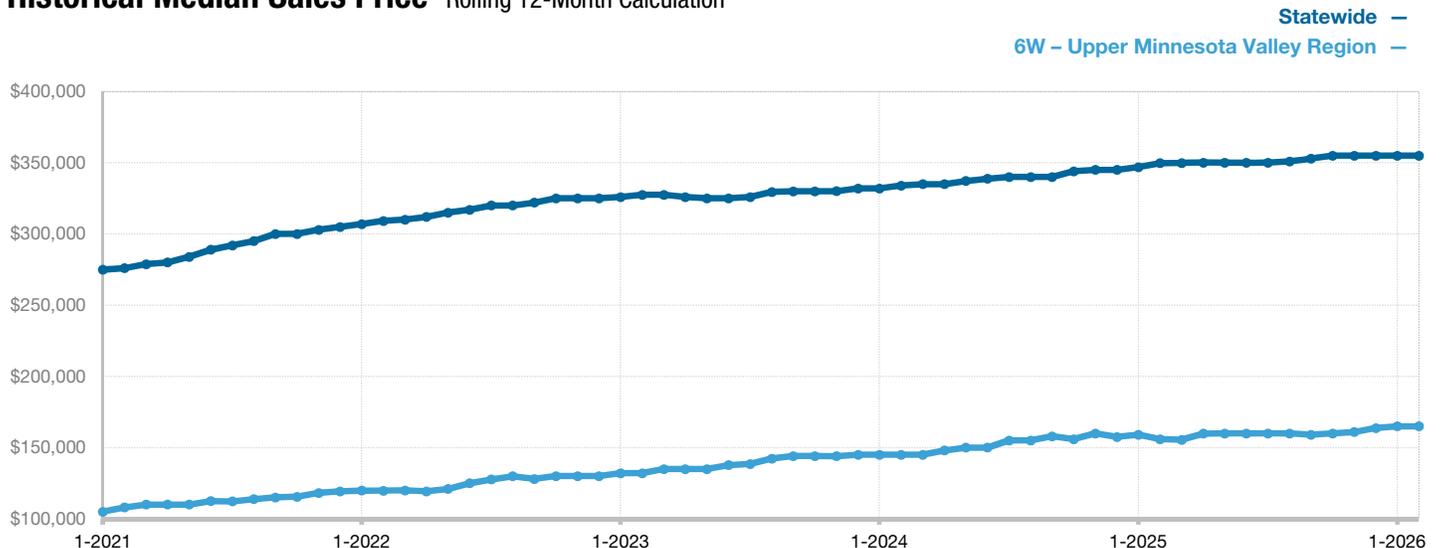
Key Metrics	February			Year to Date		
	2025	2026	Percent Change	Thru 2-2025	Thru 2-2026	Percent Change
New Listings	27	36	+ 33.3%	57	69	+ 21.1%
Pending Sales	21	24	+ 14.3%	45	41	- 8.9%
Closed Sales	19	19	0.0%	41	34	- 17.1%
Median Sales Price*	\$120,000	\$165,000	+ 37.5%	\$139,000	\$166,000	+ 19.4%
Percent of Original List Price Received*	89.3%	87.8%	- 1.7%	89.9%	88.1%	- 2.0%
Days on Market Until Sale	86	132	+ 53.5%	74	128	+ 73.0%
Months Supply of Inventory	3.8	4.7	+ 23.7%	--	--	--

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February



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for February 2026

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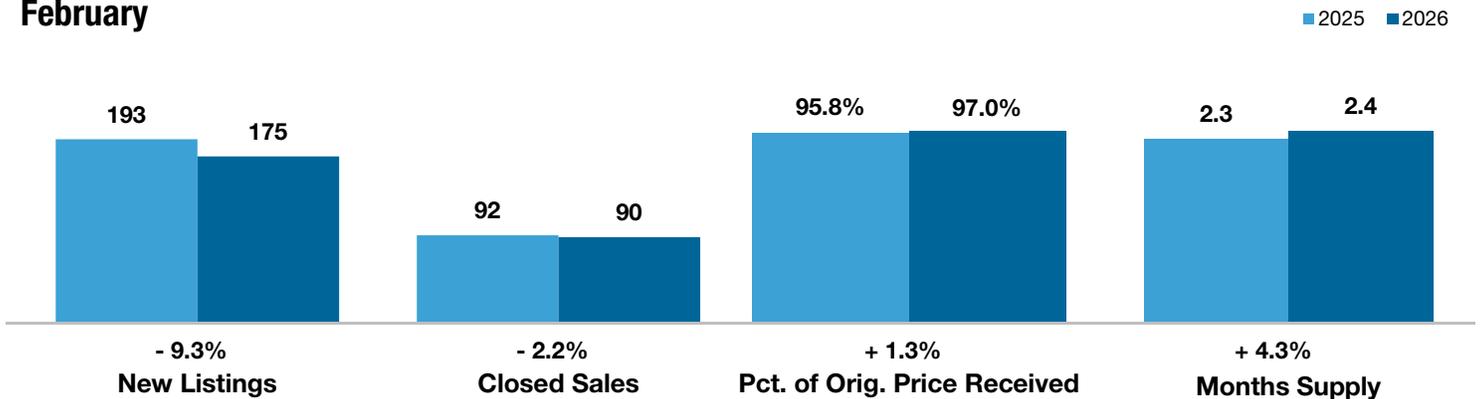


7E – East Central Region

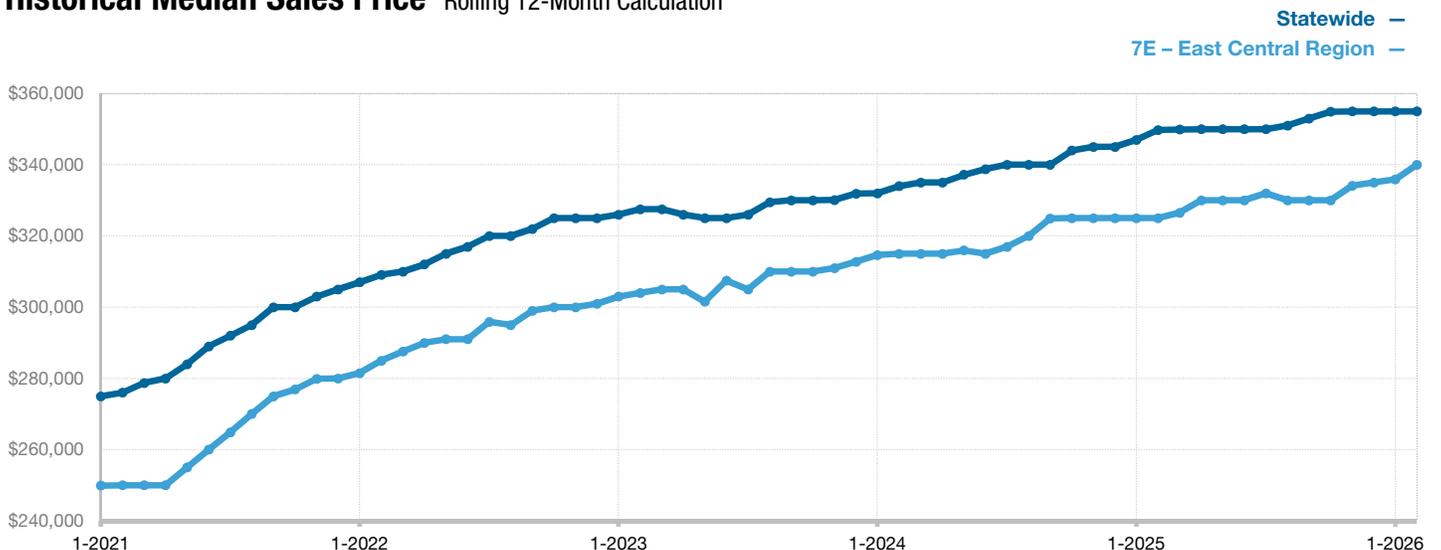
Key Metrics	February			Year to Date		
	2025	2026	Percent Change	Thru 2-2025	Thru 2-2026	Percent Change
New Listings	193	175	- 9.3%	376	352	- 6.4%
Pending Sales	128	132	+ 3.1%	251	241	- 4.0%
Closed Sales	92	90	- 2.2%	215	196	- 8.8%
Median Sales Price*	\$322,000	\$349,000	+ 8.4%	\$310,300	\$330,000	+ 6.3%
Percent of Original List Price Received*	95.8%	97.0%	+ 1.3%	95.8%	95.9%	+ 0.1%
Days on Market Until Sale	71	57	- 19.7%	64	56	- 12.5%
Months Supply of Inventory	2.3	2.4	+ 4.3%	--	--	--

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February



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Local Market Update for February 2026

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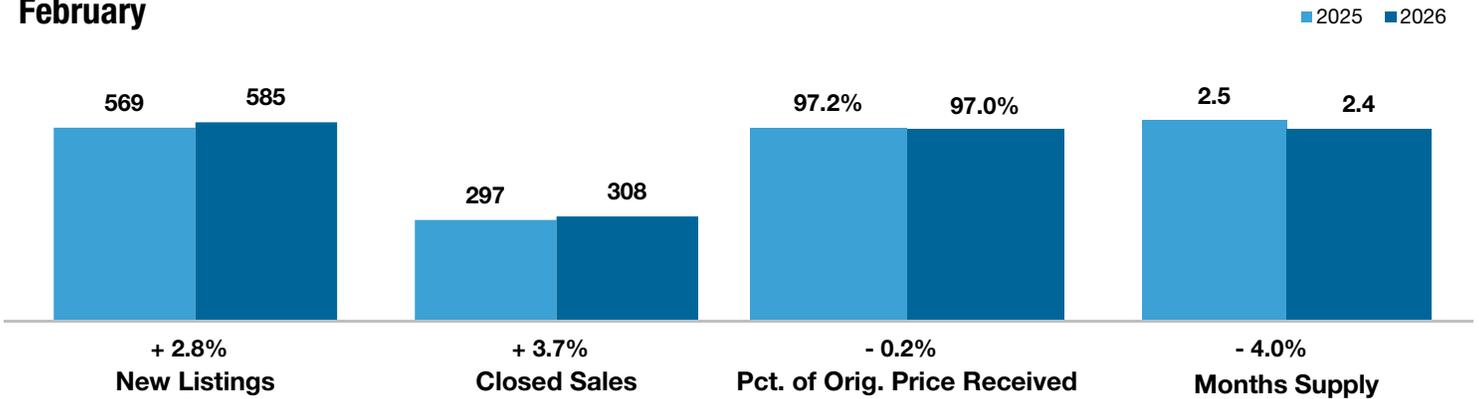


7W – Central Region

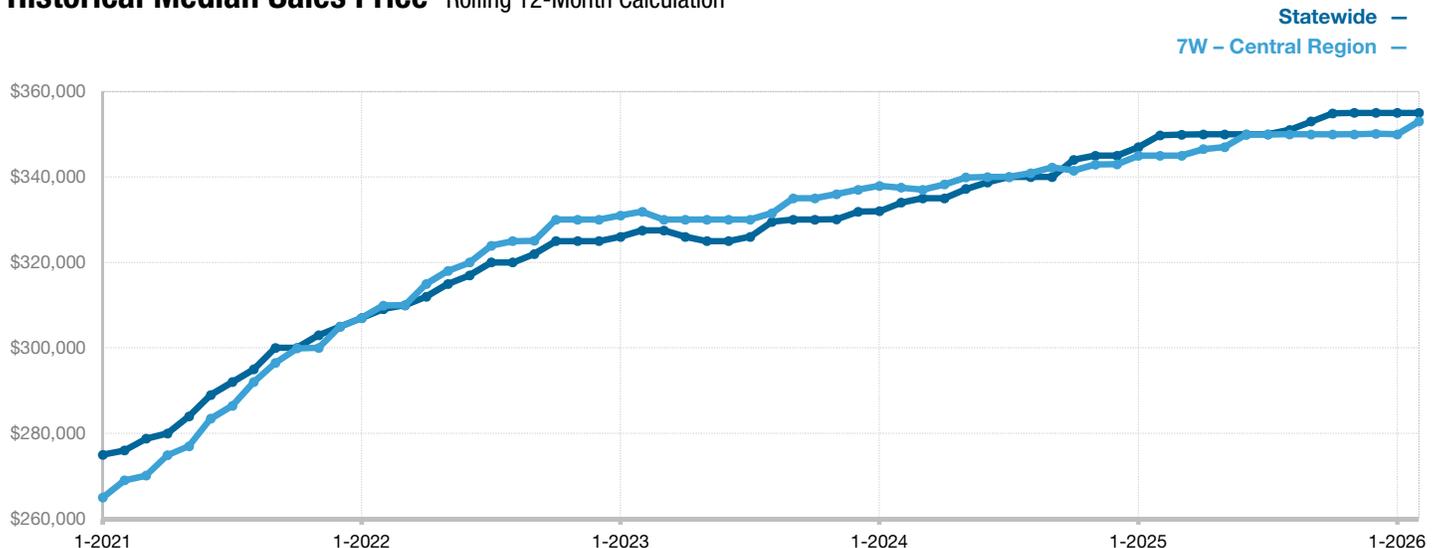
Key Metrics	February			Year to Date		
	2025	2026	Percent Change	Thru 2-2025	Thru 2-2026	Percent Change
New Listings	569	585	+ 2.8%	1,141	1,134	- 0.6%
Pending Sales	357	362	+ 1.4%	679	681	+ 0.3%
Closed Sales	297	308	+ 3.7%	585	568	- 2.9%
Median Sales Price*	\$339,500	\$353,250	+ 4.1%	\$339,900	\$340,000	+ 0.0%
Percent of Original List Price Received*	97.2%	97.0%	- 0.2%	96.9%	96.8%	- 0.1%
Days on Market Until Sale	61	61	0.0%	57	58	+ 1.8%
Months Supply of Inventory	2.5	2.4	- 4.0%	--	--	--

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February



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Local Market Update for February 2026

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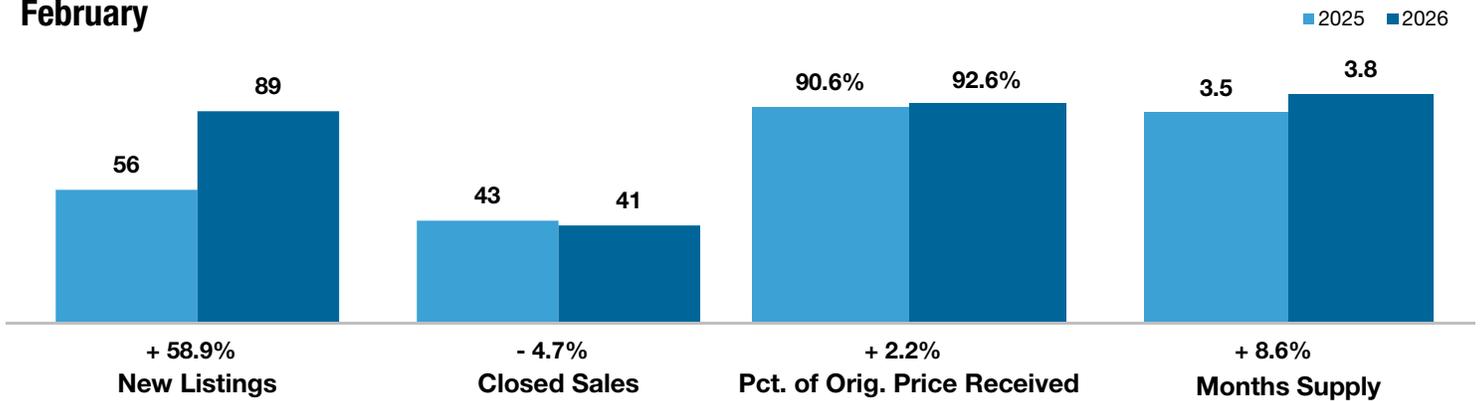


8 – Southwest Region

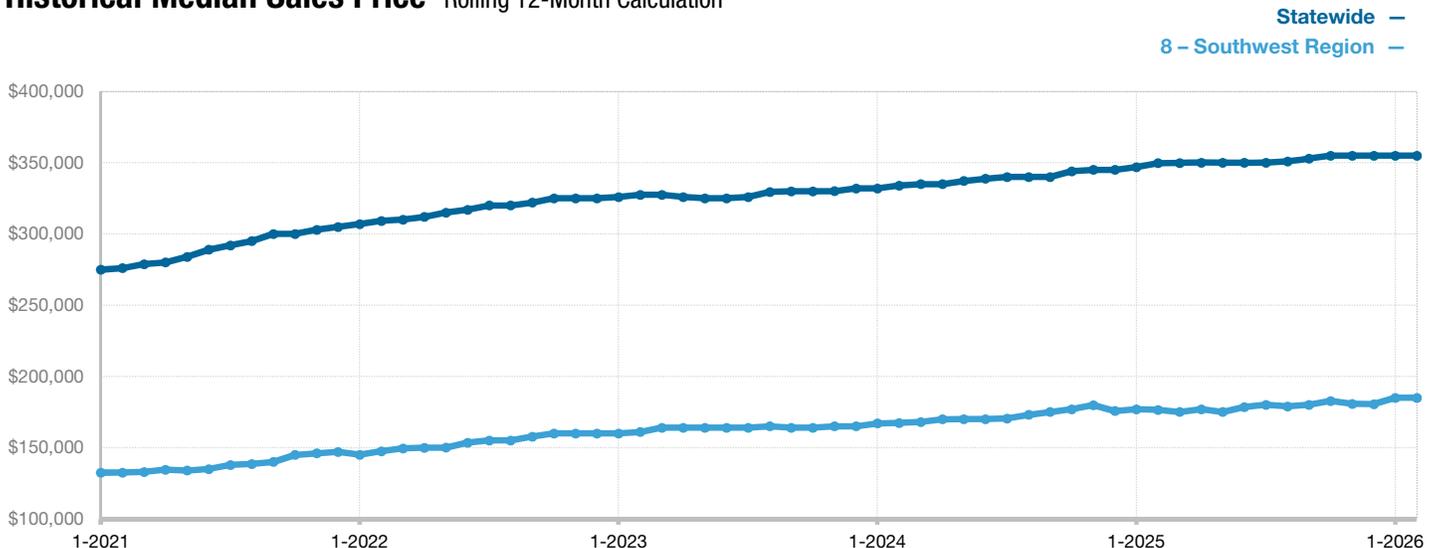
Key Metrics	February			Year to Date		
	2025	2026	Percent Change	Thru 2-2025	Thru 2-2026	Percent Change
New Listings	56	89	+ 58.9%	128	156	+ 21.9%
Pending Sales	55	61	+ 10.9%	110	109	- 0.9%
Closed Sales	43	41	- 4.7%	110	90	- 18.2%
Median Sales Price*	\$155,000	\$182,000	+ 17.4%	\$155,000	\$191,500	+ 23.5%
Percent of Original List Price Received*	90.6%	92.6%	+ 2.2%	92.0%	93.2%	+ 1.3%
Days on Market Until Sale	73	94	+ 28.8%	64	93	+ 45.3%
Months Supply of Inventory	3.5	3.8	+ 8.6%	--	--	--

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February



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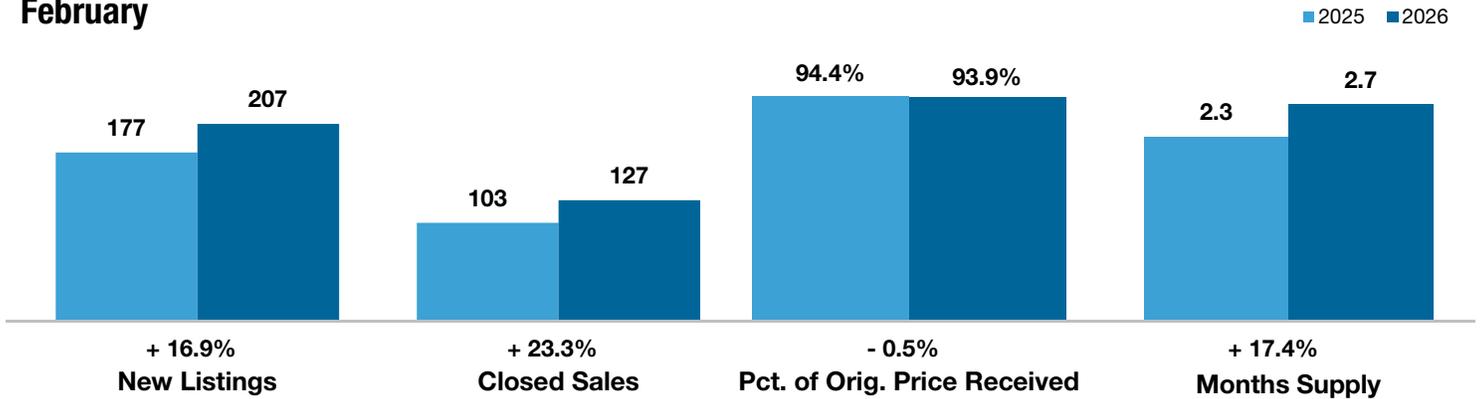


9 – South Central Region

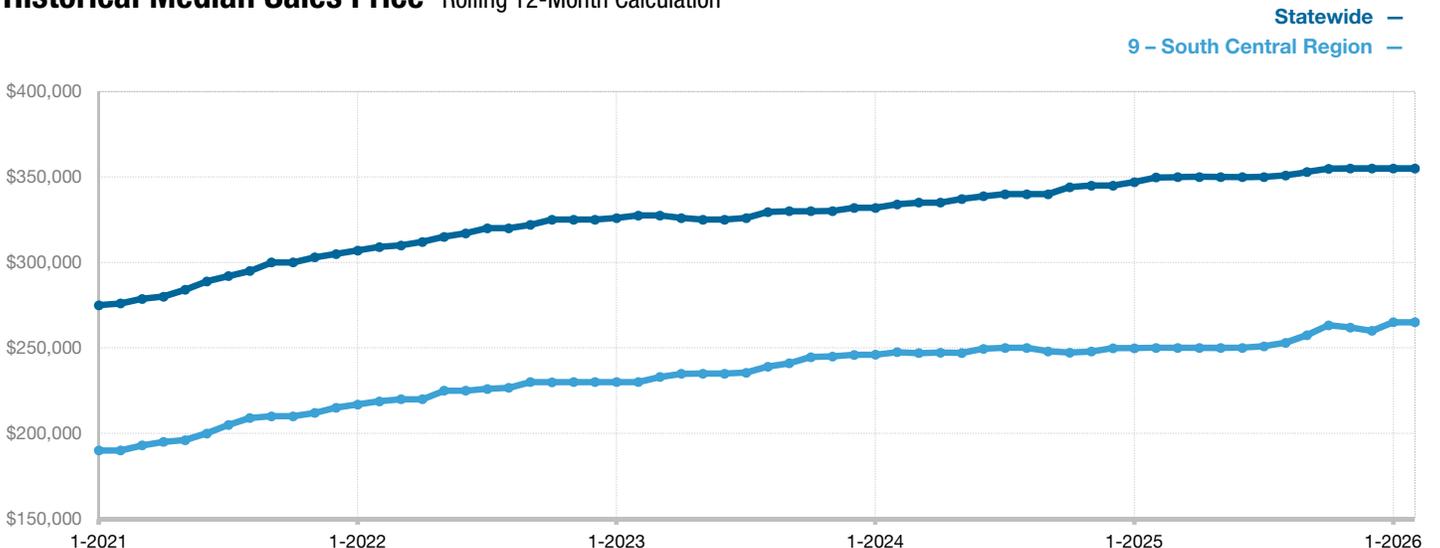
Key Metrics	February			Year to Date		
	2025	2026	Percent Change	Thru 2-2025	Thru 2-2026	Percent Change
New Listings	177	207	+ 16.9%	353	376	+ 6.5%
Pending Sales	153	145	- 5.2%	295	275	- 6.8%
Closed Sales	103	127	+ 23.3%	256	259	+ 1.2%
Median Sales Price*	\$239,900	\$244,000	+ 1.7%	\$230,750	\$250,000	+ 8.3%
Percent of Original List Price Received*	94.4%	93.9%	- 0.5%	93.7%	94.2%	+ 0.5%
Days on Market Until Sale	87	85	- 2.3%	82	85	+ 3.7%
Months Supply of Inventory	2.3	2.7	+ 17.4%	--	--	--

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February



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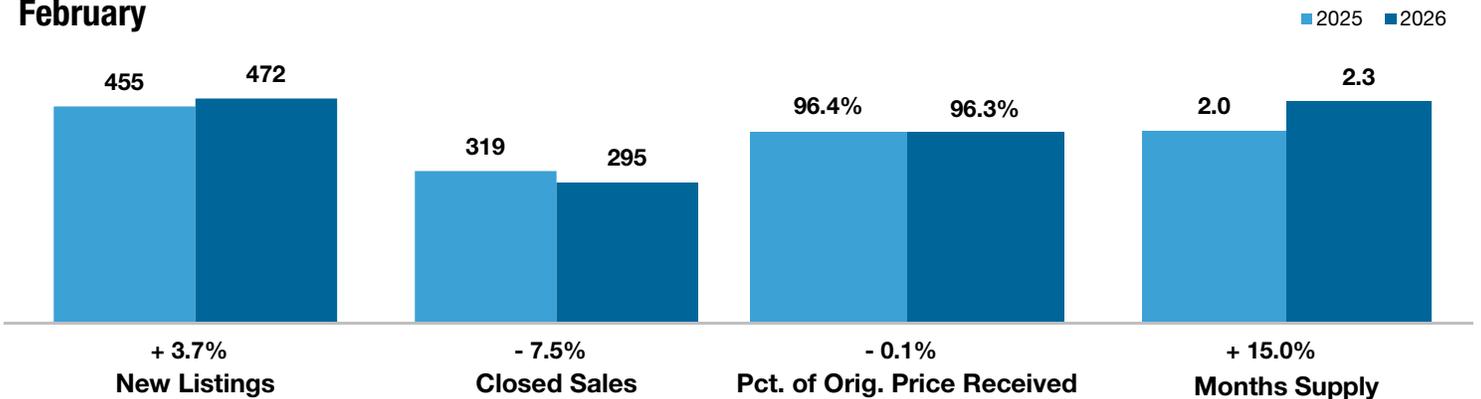


10 – Southeast Region

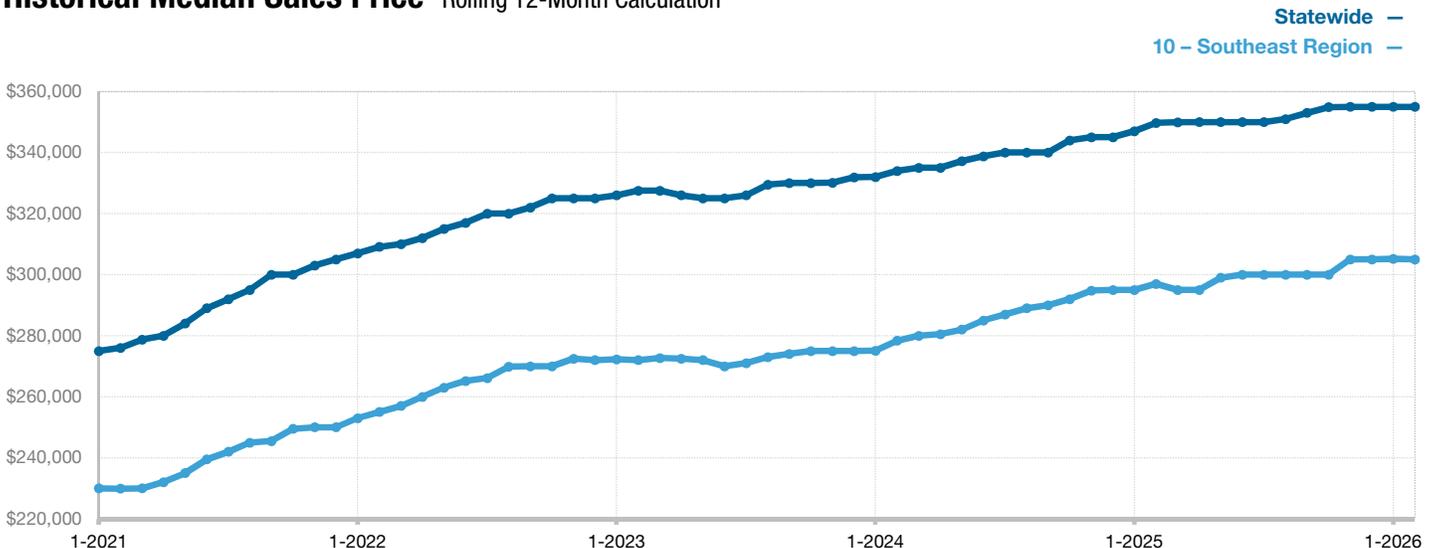
Key Metrics	February			Year to Date		
	2025	2026	Percent Change	Thru 2-2025	Thru 2-2026	Percent Change
New Listings	455	472	+ 3.7%	863	897	+ 3.9%
Pending Sales	412	392	- 4.9%	764	745	- 2.5%
Closed Sales	319	295	- 7.5%	605	594	- 1.8%
Median Sales Price*	\$295,000	\$289,900	- 1.7%	\$286,000	\$290,000	+ 1.4%
Percent of Original List Price Received*	96.4%	96.3%	- 0.1%	96.1%	95.8%	- 0.3%
Days on Market Until Sale	59	68	+ 15.3%	59	69	+ 16.9%
Months Supply of Inventory	2.0	2.3	+ 15.0%	--	--	--

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February



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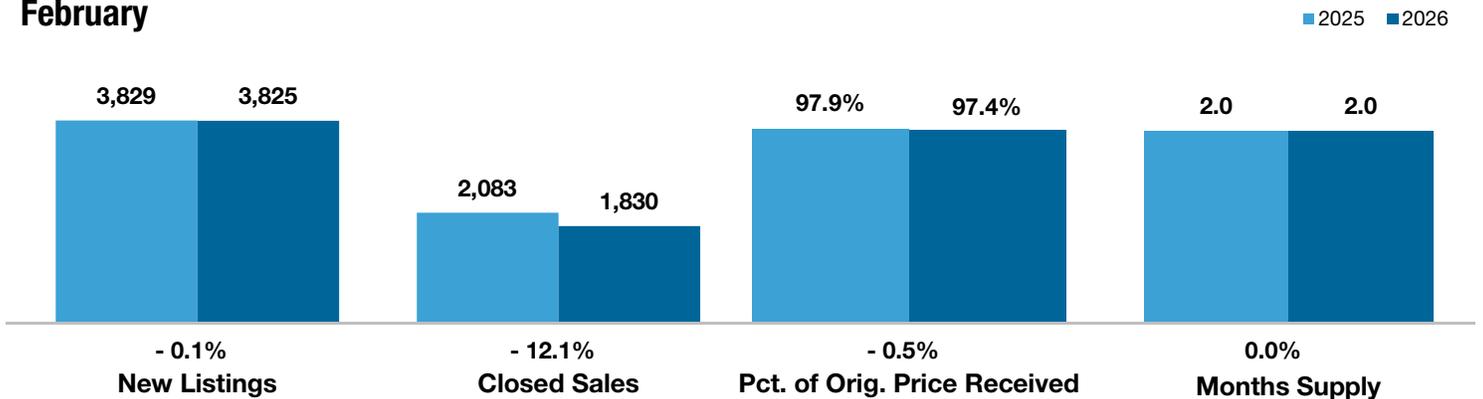


11 – 7-County Twin Cities Region

Key Metrics	February			Year to Date		
	2025	2026	Percent Change	Thru 2-2025	Thru 2-2026	Percent Change
New Listings	3,829	3,825	- 0.1%	7,457	7,094	- 4.9%
Pending Sales	2,604	2,483	- 4.6%	4,797	4,396	- 8.4%
Closed Sales	2,083	1,830	- 12.1%	4,131	3,513	- 15.0%
Median Sales Price*	\$387,350	\$380,000	- 1.9%	\$380,000	\$377,500	- 0.7%
Percent of Original List Price Received*	97.9%	97.4%	- 0.5%	97.4%	97.1%	- 0.3%
Days on Market Until Sale	51	55	+ 7.8%	51	53	+ 3.9%
Months Supply of Inventory	2.0	2.0	0.0%	--	--	--

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February



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