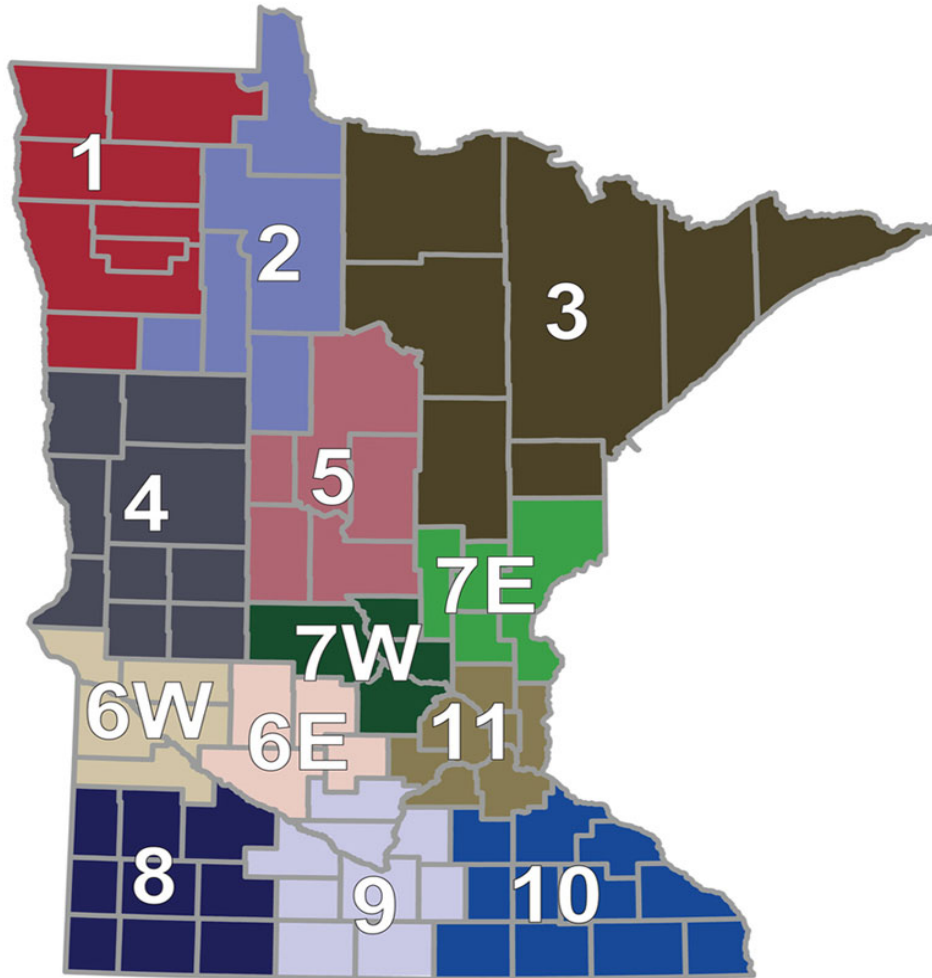


Minnesota Regional Development Organizations



- 1 - Northwest Region
- 2 - Headwaters Region
- 3 - Arrowhead Region
- 4 - West Central Region
- 5 - North Central Region
- 6E - Southwest Central Region
- 6W - Upper Minnesota Valley Region



- 7E - East Central Region
- 7W - Central Region
- 8 - Southwest Region
- 9 - South Central Region
- 10 - Southeast Region
- 11 - 7-County Twin Cities Region

Local Market Update for October 2025

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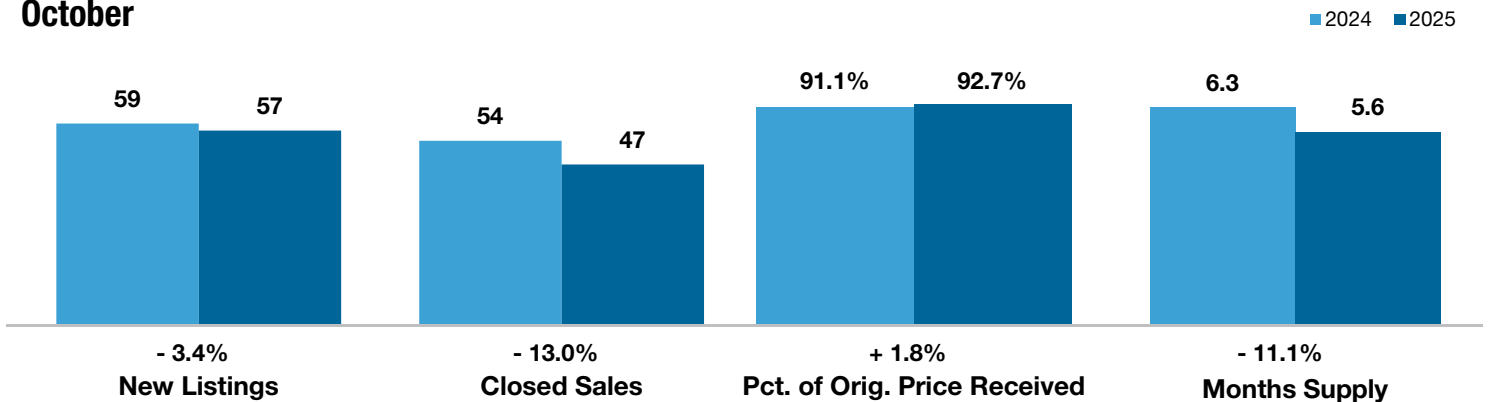


1 – Northwest Region

Key Metrics	October			Year to Date		
	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change
New Listings	59	57	- 3.4%	584	620	+ 6.2%
Pending Sales	47	49	+ 4.3%	369	428	+ 16.0%
Closed Sales	54	47	- 13.0%	348	395	+ 13.5%
Median Sales Price*	\$172,500	\$178,750	+ 3.6%	\$178,100	\$185,000	+ 3.9%
Percent of Original List Price Received*	91.1%	92.7%	+ 1.8%	92.6%	92.9%	+ 0.3%
Days on Market Until Sale	65	83	+ 27.7%	70	89	+ 27.1%
Months Supply of Inventory	6.3	5.6	- 11.1%	--	--	--

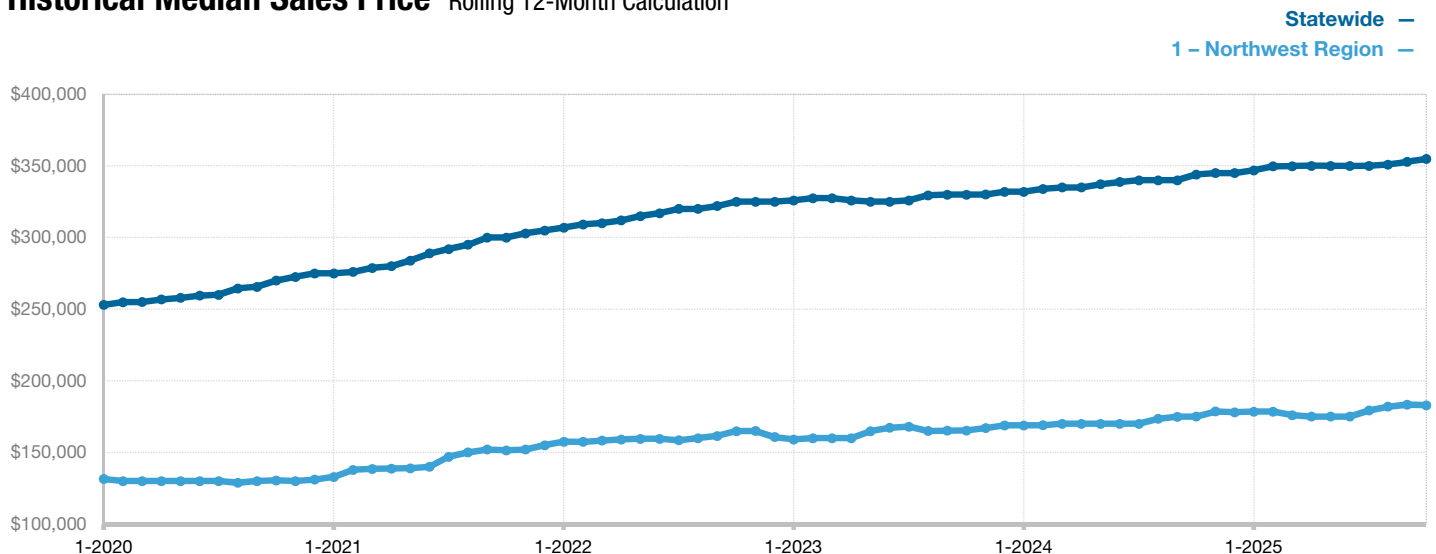
* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

October



Historical Median Sales Price

Rolling 12-Month Calculation



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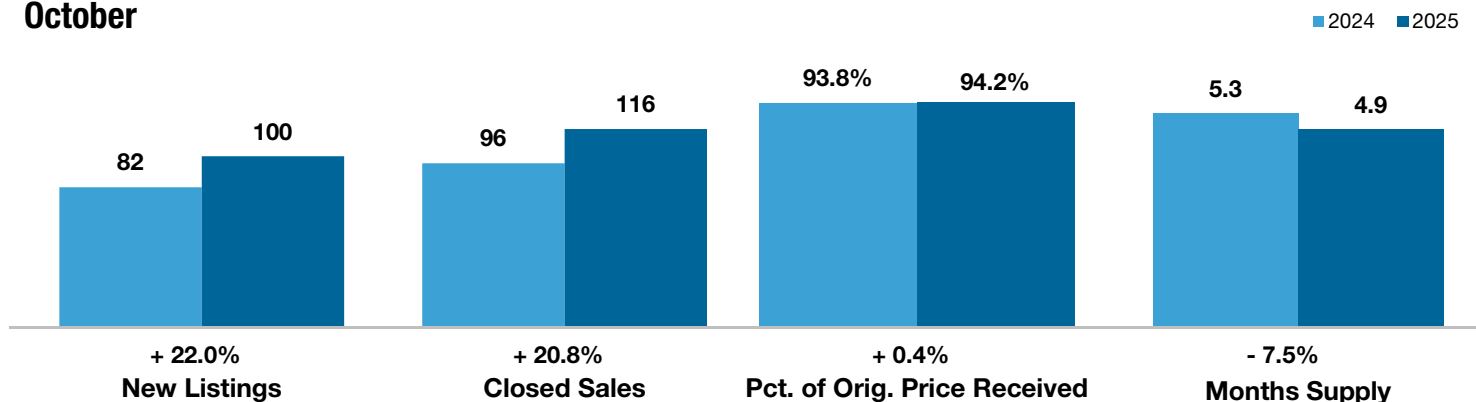


2 – Headwaters Region

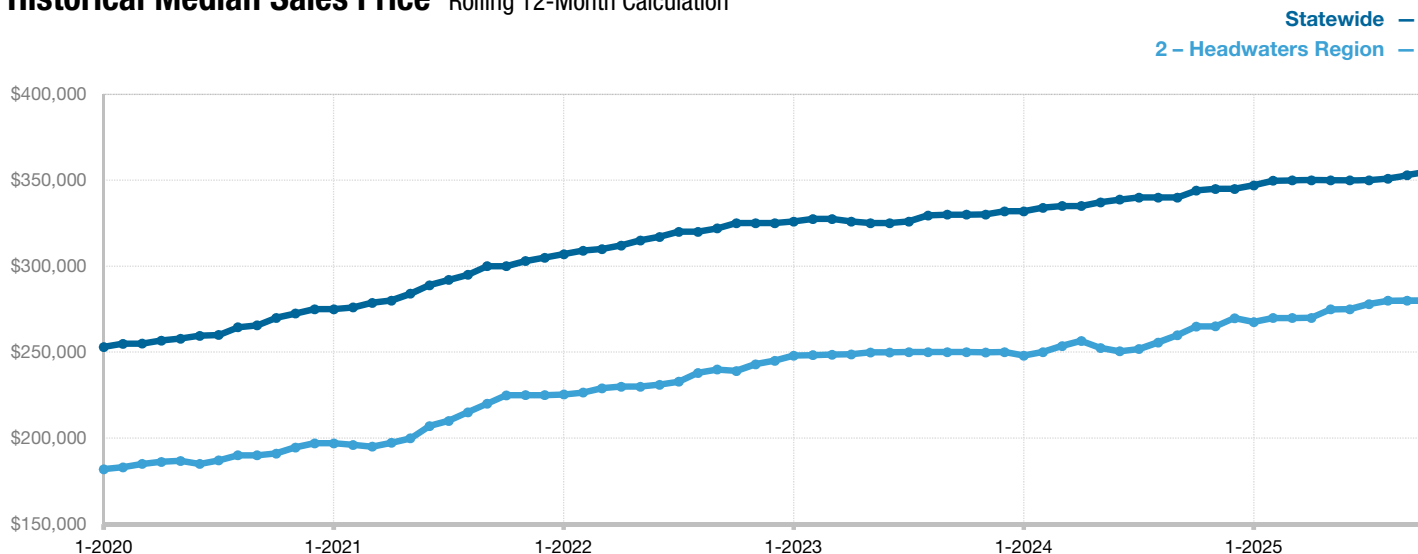
Key Metrics	October			Year to Date		
	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change
New Listings	82	100	+ 22.0%	1,184	1,215	+ 2.6%
Pending Sales	72	96	+ 33.3%	807	833	+ 3.2%
Closed Sales	96	116	+ 20.8%	785	813	+ 3.6%
Median Sales Price*	\$292,500	\$287,000	- 1.9%	\$269,900	\$285,000	+ 5.6%
Percent of Original List Price Received*	93.8%	94.2%	+ 0.4%	94.7%	95.0%	+ 0.3%
Days on Market Until Sale	68	68	0.0%	66	71	+ 7.6%
Months Supply of Inventory	5.3	4.9	- 7.5%	--	--	--

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October



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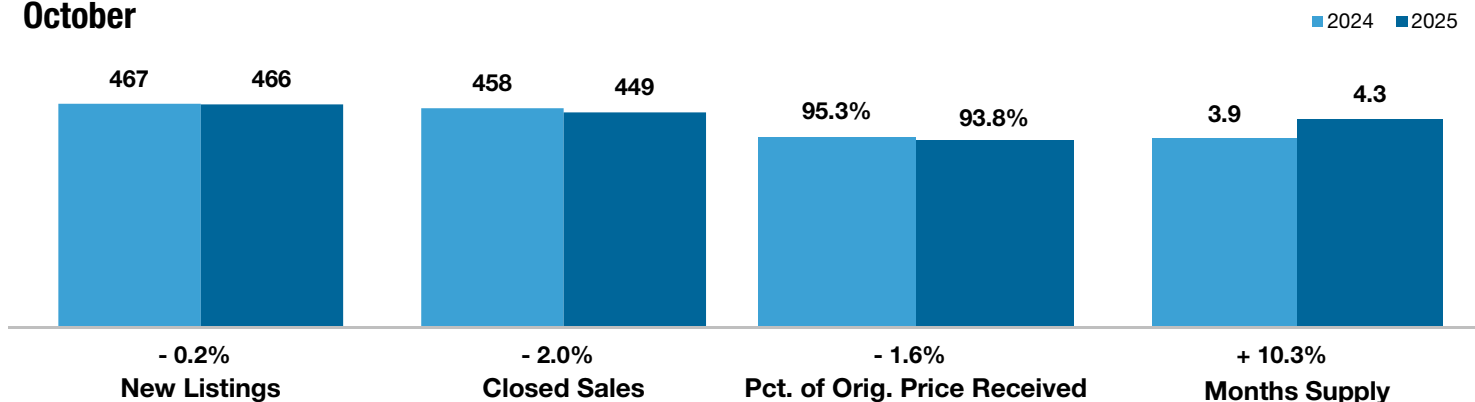


3 – Arrowhead Region

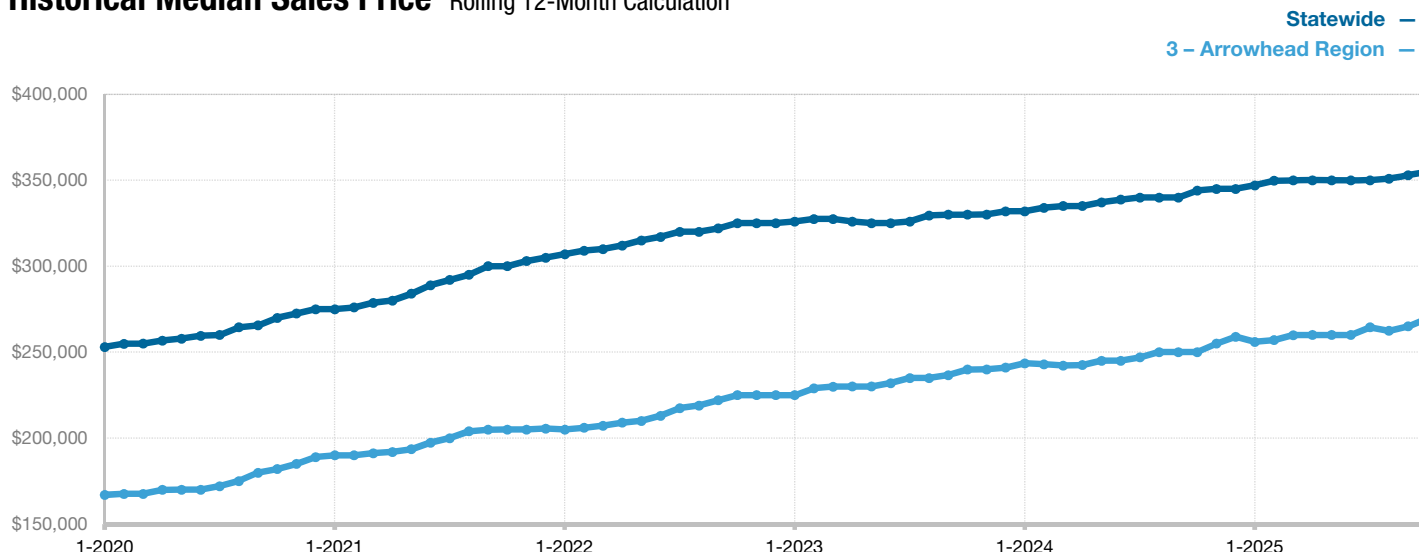
Key Metrics	October			Year to Date		
	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change
New Listings	467	466	- 0.2%	4,717	4,843	+ 2.7%
Pending Sales	398	314	- 21.1%	3,583	3,547	- 1.0%
Closed Sales	458	449	- 2.0%	3,377	3,462	+ 2.5%
Median Sales Price*	\$249,700	\$285,000	+ 14.1%	\$260,000	\$270,000	+ 3.8%
Percent of Original List Price Received*	95.3%	93.8%	- 1.6%	96.6%	96.2%	- 0.4%
Days on Market Until Sale	48	59	+ 22.9%	48	52	+ 8.3%
Months Supply of Inventory	3.9	4.3	+ 10.3%	--	--	--

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October



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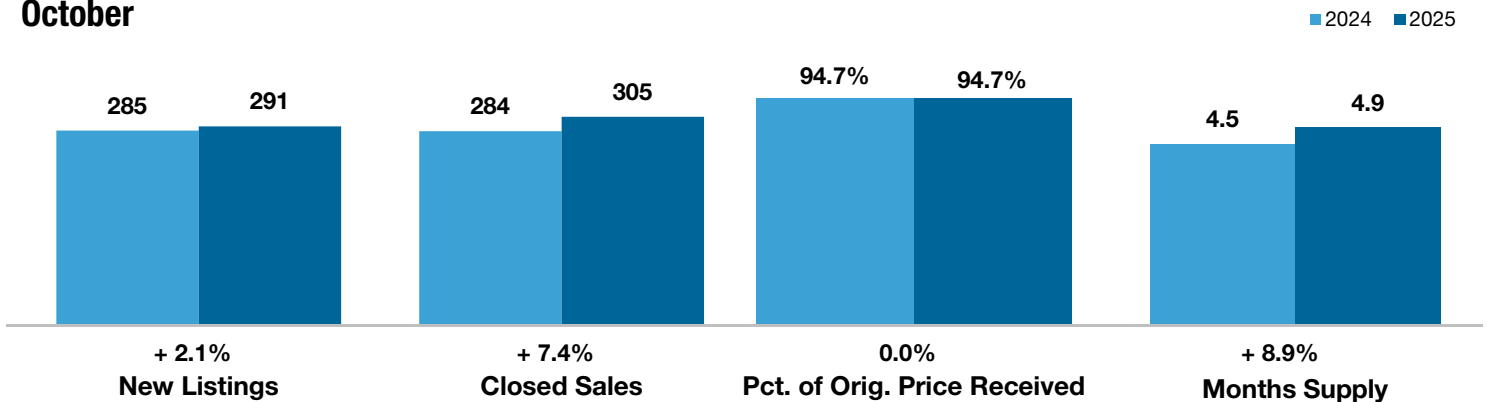


4 – West Central Region

Key Metrics	October			Year to Date		
	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change
New Listings	285	291	+ 2.1%	3,635	3,709	+ 2.0%
Pending Sales	253	264	+ 4.3%	2,612	2,617	+ 0.2%
Closed Sales	284	305	+ 7.4%	2,483	2,524	+ 1.7%
Median Sales Price*	\$278,000	\$315,000	+ 13.3%	\$281,000	\$300,000	+ 6.8%
Percent of Original List Price Received*	94.7%	94.7%	0.0%	96.0%	95.7%	- 0.3%
Days on Market Until Sale	50	59	+ 18.0%	58	61	+ 5.2%
Months Supply of Inventory	4.5	4.9	+ 8.9%	--	--	--

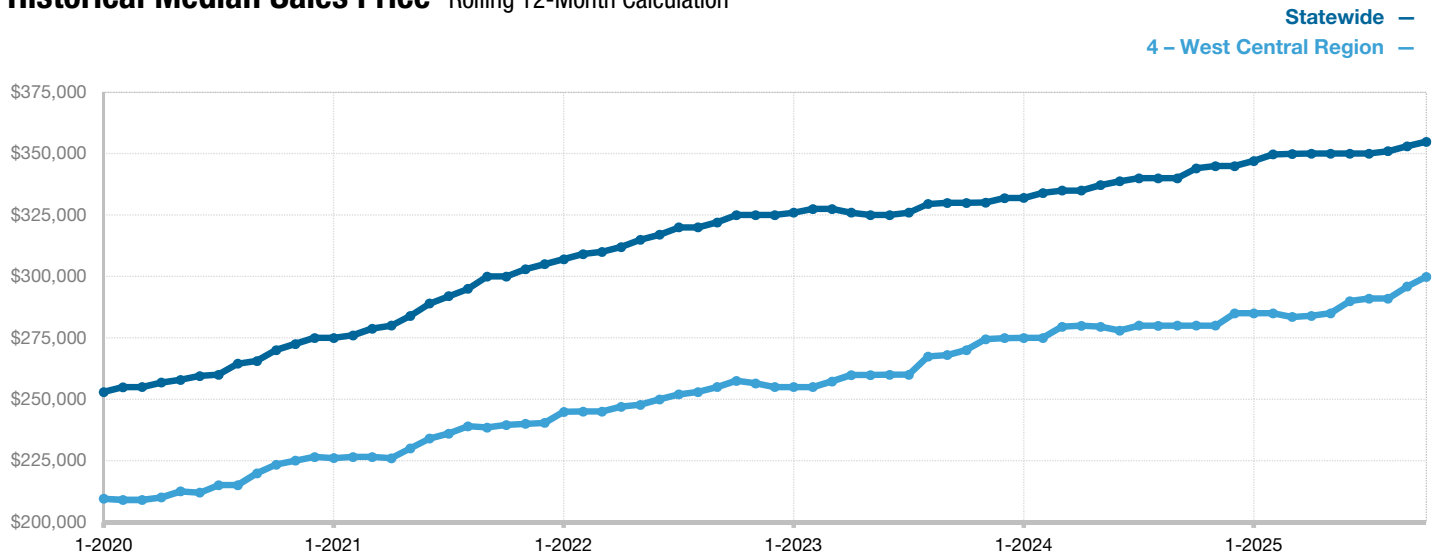
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October



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Rolling 12-Month Calculation



Local Market Update for October 2025

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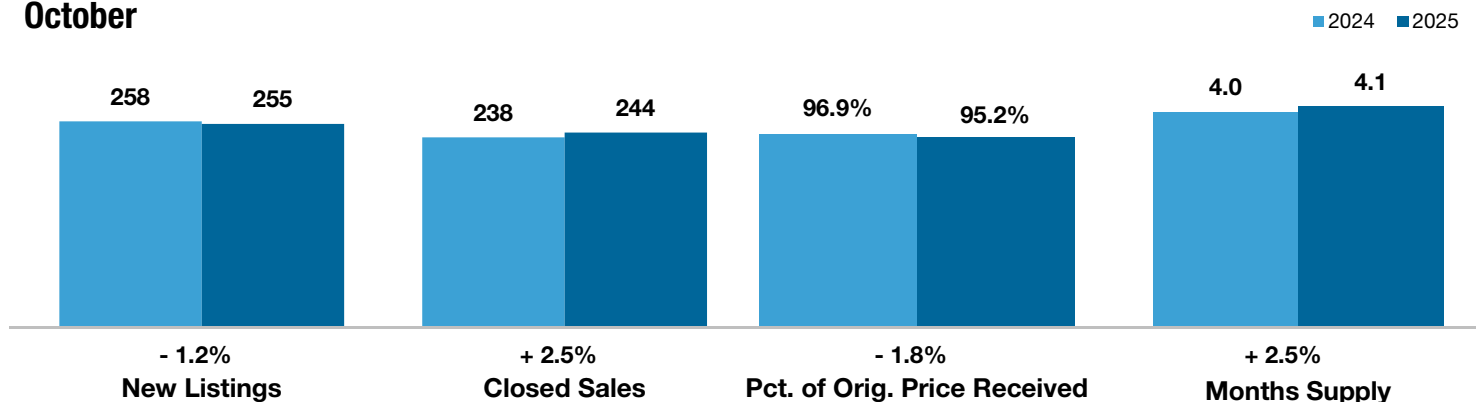


5 – North Central Region

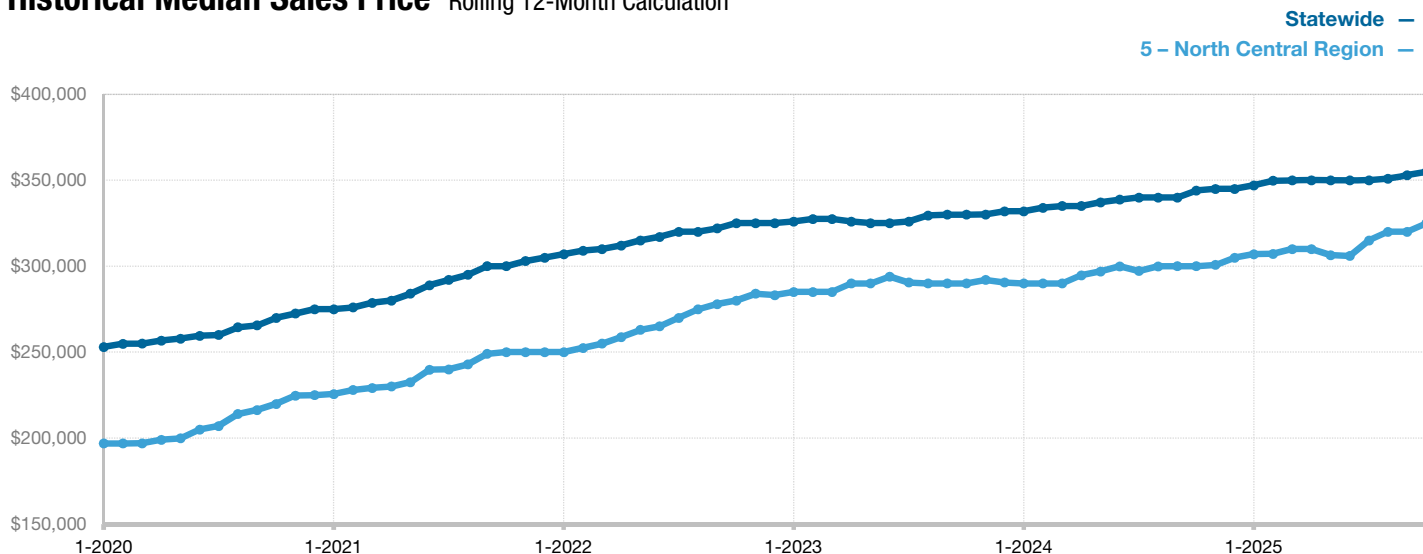
Key Metrics	October			Year to Date		
	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change
New Listings	258	255	- 1.2%	2,990	3,166	+ 5.9%
Pending Sales	197	222	+ 12.7%	2,124	2,128	+ 0.2%
Closed Sales	238	244	+ 2.5%	2,043	2,027	- 0.8%
Median Sales Price*	\$305,000	\$345,000	+ 13.1%	\$305,000	\$325,000	+ 6.6%
Percent of Original List Price Received*	96.9%	95.2%	- 1.8%	96.8%	96.1%	- 0.7%
Days on Market Until Sale	43	55	+ 27.9%	46	52	+ 13.0%
Months Supply of Inventory	4.0	4.1	+ 2.5%	--	--	--

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October



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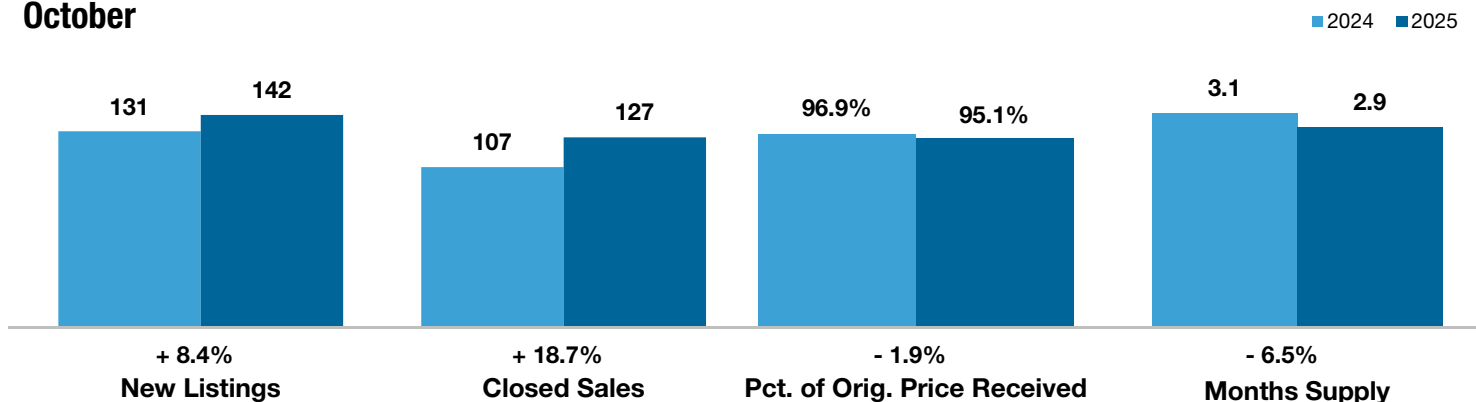


6E – Southwest Central Region

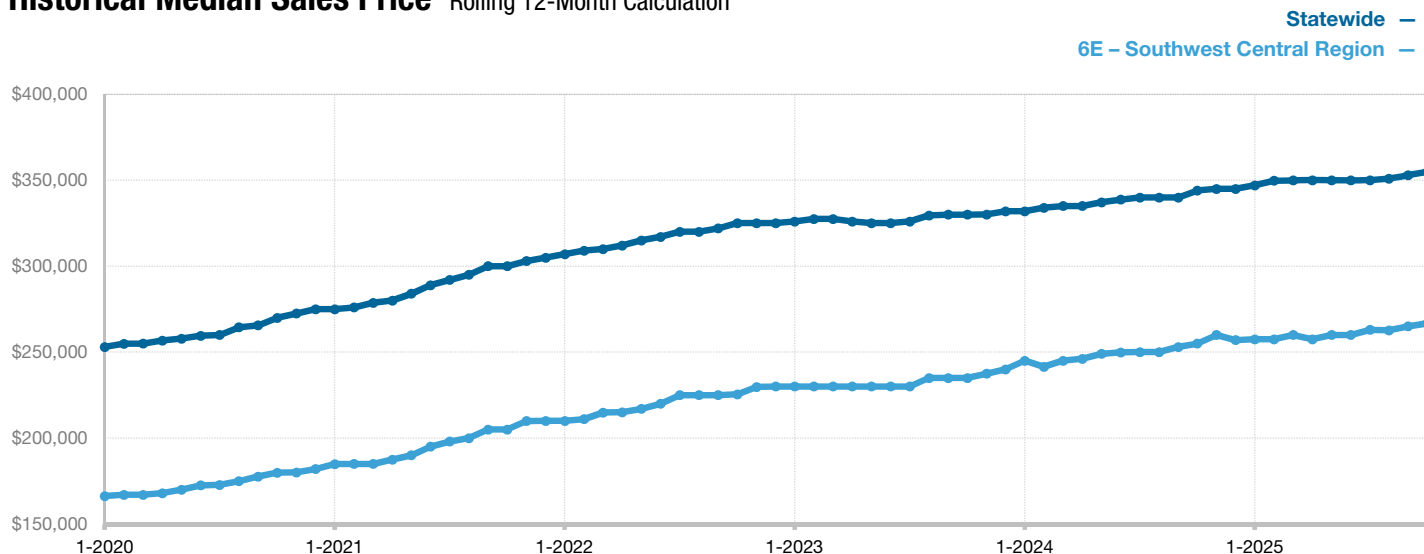
Key Metrics	October			Year to Date		
	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change
New Listings	131	142	+ 8.4%	1,349	1,505	+ 11.6%
Pending Sales	99	126	+ 27.3%	1,041	1,155	+ 11.0%
Closed Sales	107	127	+ 18.7%	1,013	1,089	+ 7.5%
Median Sales Price*	\$257,500	\$300,000	+ 16.5%	\$255,000	\$269,950	+ 5.9%
Percent of Original List Price Received*	96.9%	95.1%	- 1.9%	97.4%	96.5%	- 0.9%
Days on Market Until Sale	38	49	+ 28.9%	40	47	+ 17.5%
Months Supply of Inventory	3.1	2.9	- 6.5%	--	--	--

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Local Market Update for October 2025

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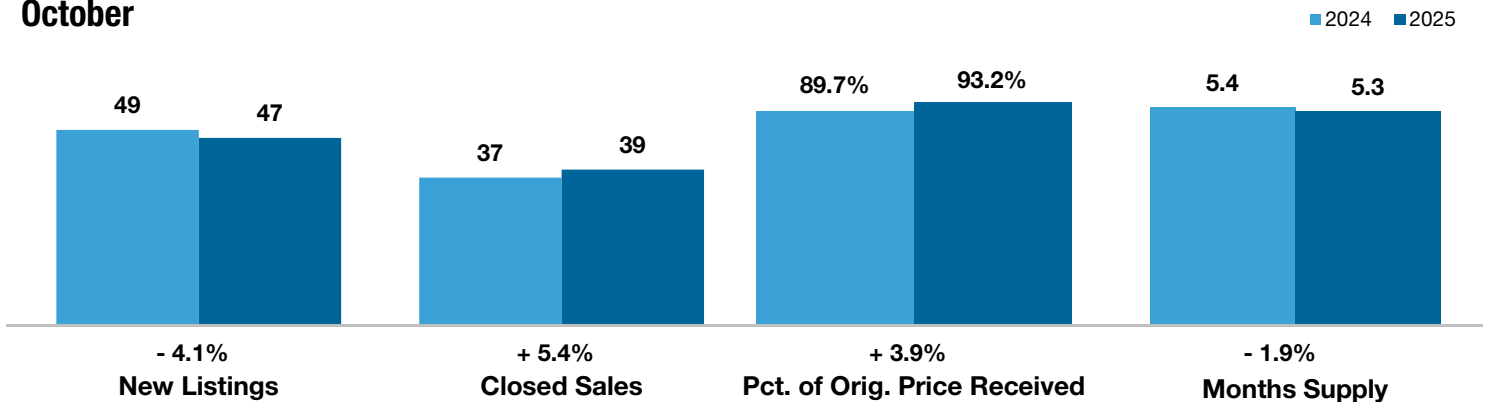


6W – Upper Minnesota Valley Region

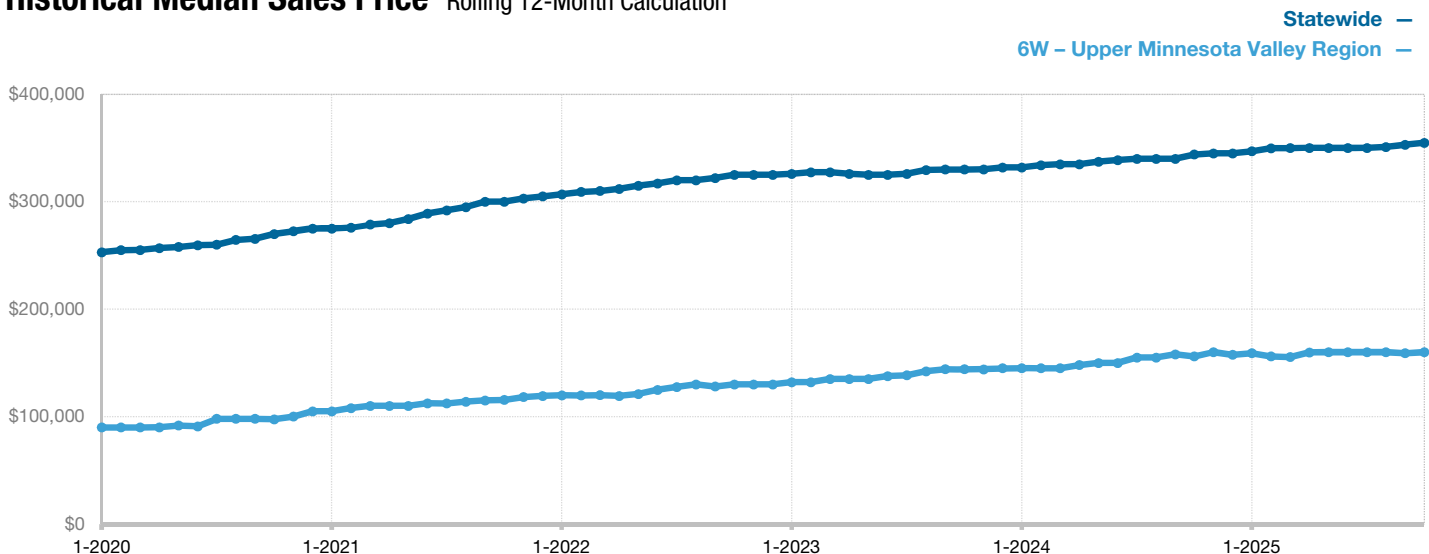
Key Metrics	October			Year to Date		
	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change
New Listings	49	47	- 4.1%	441	486	+ 10.2%
Pending Sales	38	31	- 18.4%	314	327	+ 4.1%
Closed Sales	37	39	+ 5.4%	301	319	+ 6.0%
Median Sales Price*	\$149,000	\$165,000	+ 10.7%	\$155,500	\$160,000	+ 2.9%
Percent of Original List Price Received*	89.7%	93.2%	+ 3.9%	90.9%	92.0%	+ 1.2%
Days on Market Until Sale	88	79	- 10.2%	81	75	- 7.4%
Months Supply of Inventory	5.4	5.3	- 1.9%	--	--	--

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October



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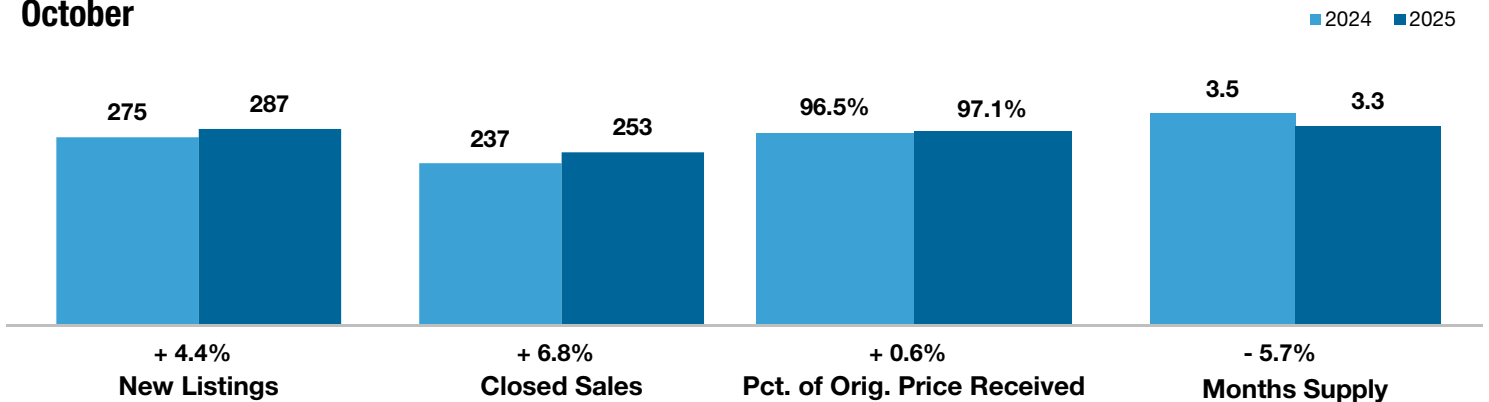


7E – East Central Region

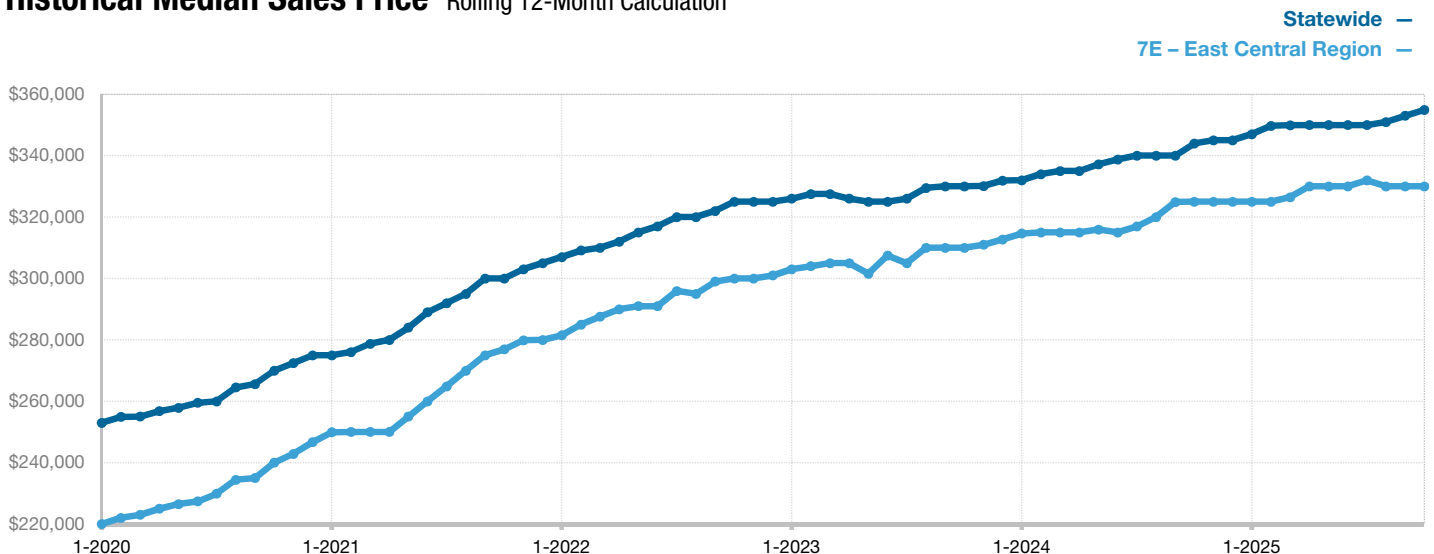
Key Metrics	October			Year to Date		
	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change
New Listings	275	287	+ 4.4%	2,992	2,991	- 0.0%
Pending Sales	188	217	+ 15.4%	1,929	2,035	+ 5.5%
Closed Sales	237	253	+ 6.8%	1,871	1,940	+ 3.7%
Median Sales Price*	\$325,000	\$330,000	+ 1.5%	\$327,000	\$335,000	+ 2.4%
Percent of Original List Price Received*	96.5%	97.1%	+ 0.6%	97.7%	97.7%	0.0%
Days on Market Until Sale	47	43	- 8.5%	41	46	+ 12.2%
Months Supply of Inventory	3.5	3.3	- 5.7%	--	--	--

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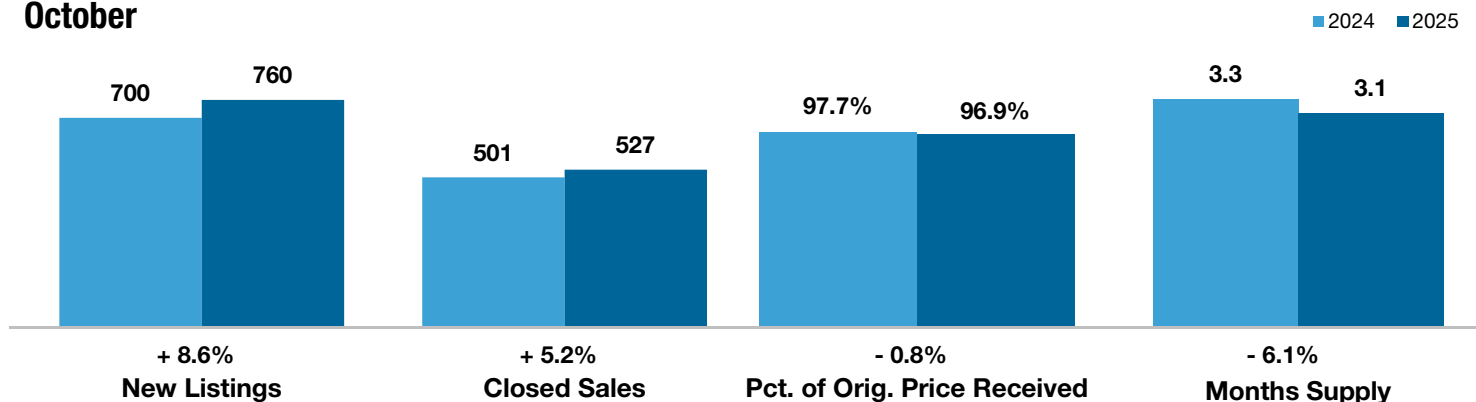


7W – Central Region

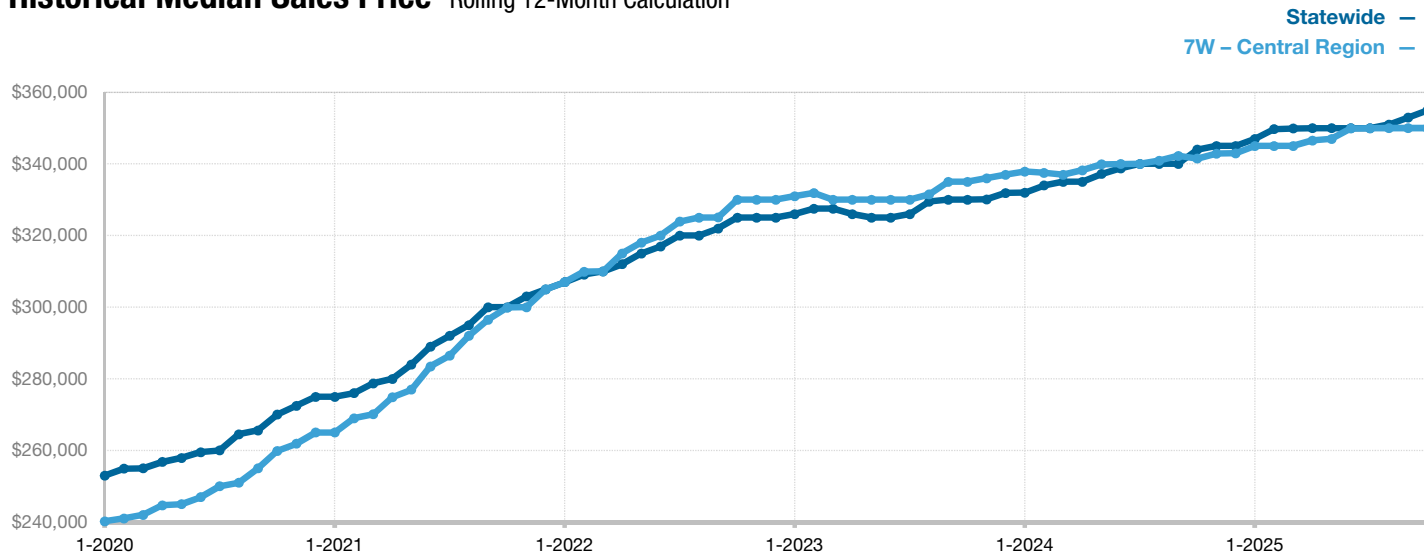
Key Metrics	October			Year to Date		
	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change
New Listings	700	760	+ 8.6%	7,406	8,028	+ 8.4%
Pending Sales	479	511	+ 6.7%	4,711	5,155	+ 9.4%
Closed Sales	501	527	+ 5.2%	4,577	4,958	+ 8.3%
Median Sales Price*	\$335,900	\$347,500	+ 3.5%	\$345,000	\$350,900	+ 1.7%
Percent of Original List Price Received*	97.7%	96.9%	- 0.8%	98.3%	97.9%	- 0.4%
Days on Market Until Sale	37	47	+ 27.0%	40	43	+ 7.5%
Months Supply of Inventory	3.3	3.1	- 6.1%	--	--	--

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October



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Local Market Update for October 2025

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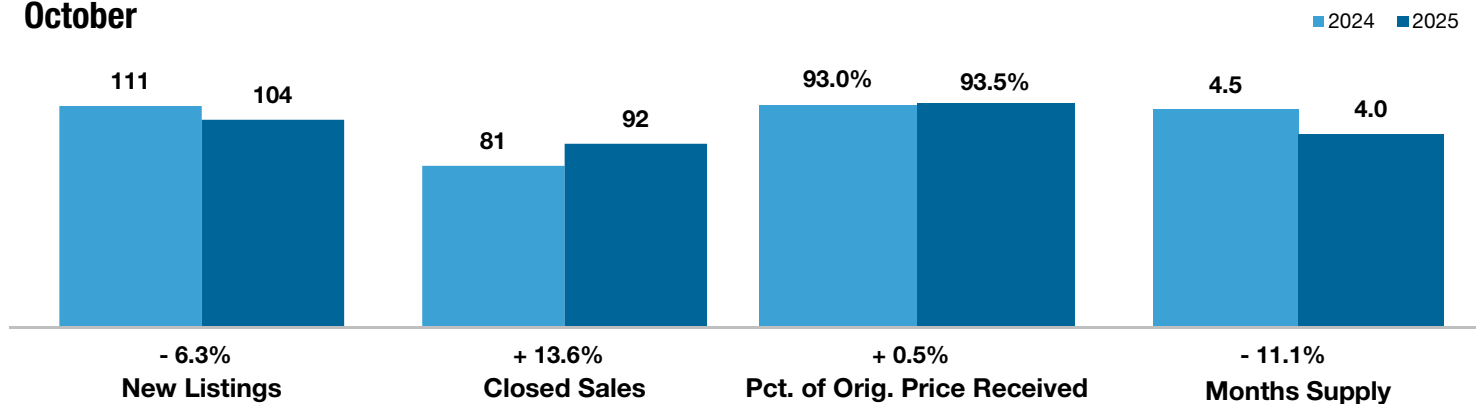


8 – Southwest Region

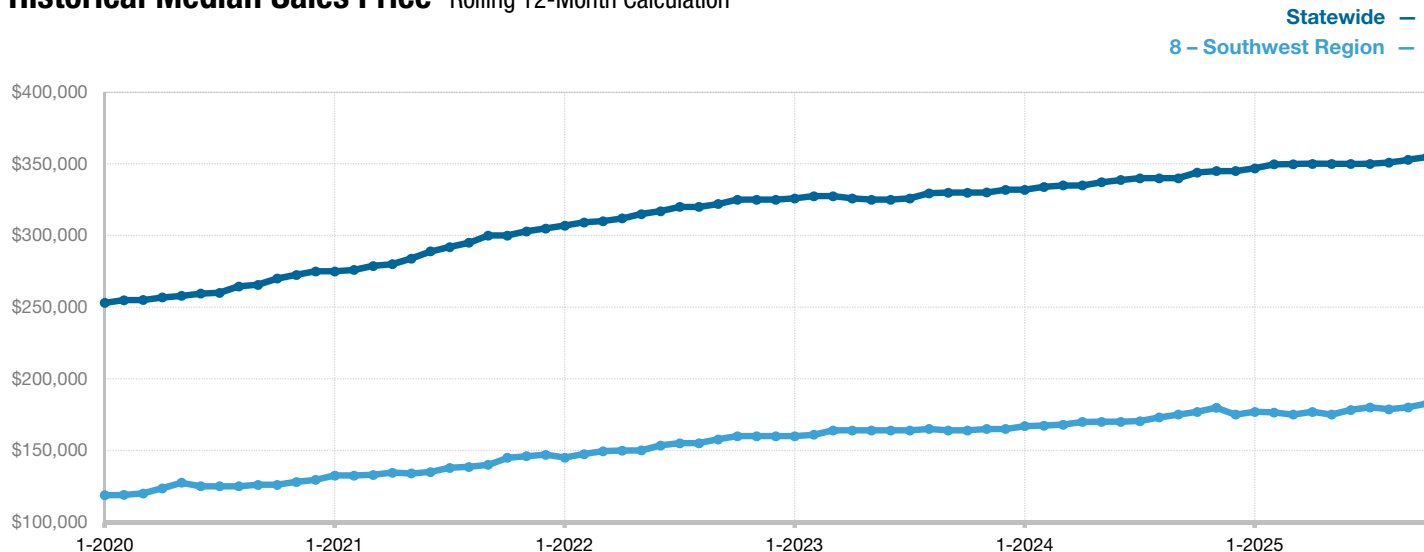
Key Metrics	October			Year to Date		
	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change
New Listings	111	104	- 6.3%	1,010	1,092	+ 8.1%
Pending Sales	79	96	+ 21.5%	752	829	+ 10.2%
Closed Sales	81	92	+ 13.6%	725	807	+ 11.3%
Median Sales Price*	\$177,000	\$208,250	+ 17.7%	\$175,000	\$185,000	+ 5.7%
Percent of Original List Price Received*	93.0%	93.5%	+ 0.5%	93.7%	94.1%	+ 0.4%
Days on Market Until Sale	79	70	- 11.4%	67	67	0.0%
Months Supply of Inventory	4.5	4.0	- 11.1%	--	--	--

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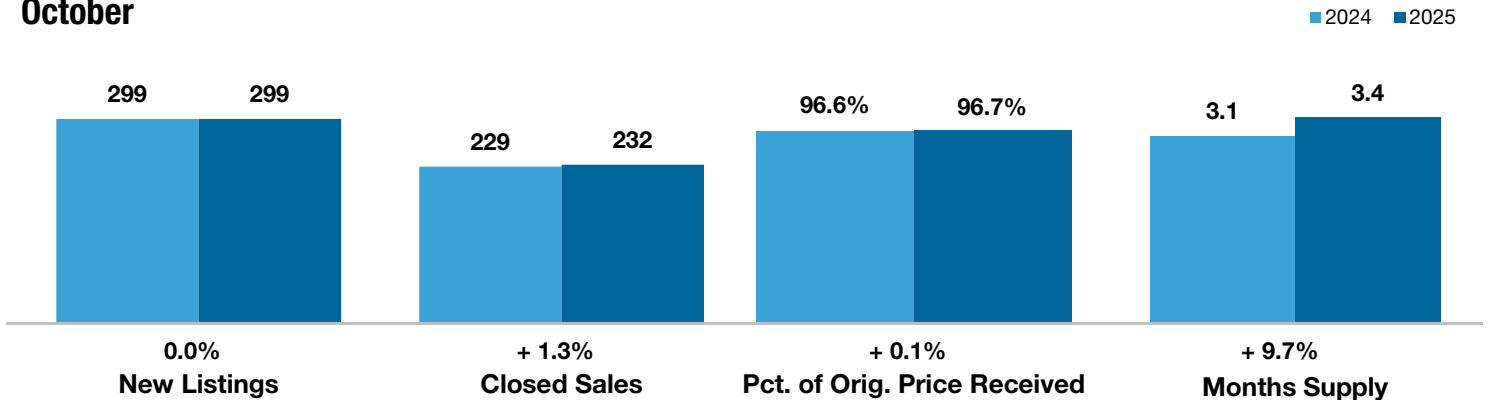


9 – South Central Region

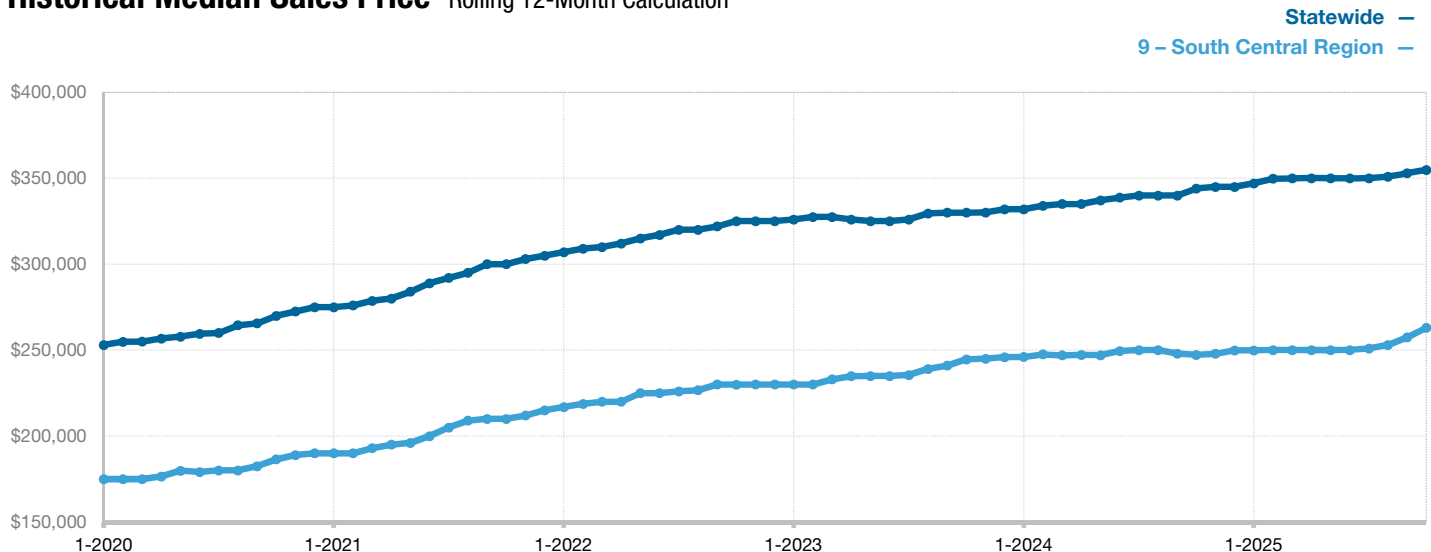
Key Metrics	October			Year to Date		
	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change
New Listings	299	299	0.0%	2,622	2,923	+ 11.5%
Pending Sales	217	183	- 15.7%	2,079	2,137	+ 2.8%
Closed Sales	229	232	+ 1.3%	1,990	2,072	+ 4.1%
Median Sales Price*	\$239,000	\$289,900	+ 21.3%	\$249,900	\$265,000	+ 6.0%
Percent of Original List Price Received*	96.6%	96.7%	+ 0.1%	97.0%	96.5%	- 0.5%
Days on Market Until Sale	65	60	- 7.7%	72	70	- 2.8%
Months Supply of Inventory	3.1	3.4	+ 9.7%	--	--	--

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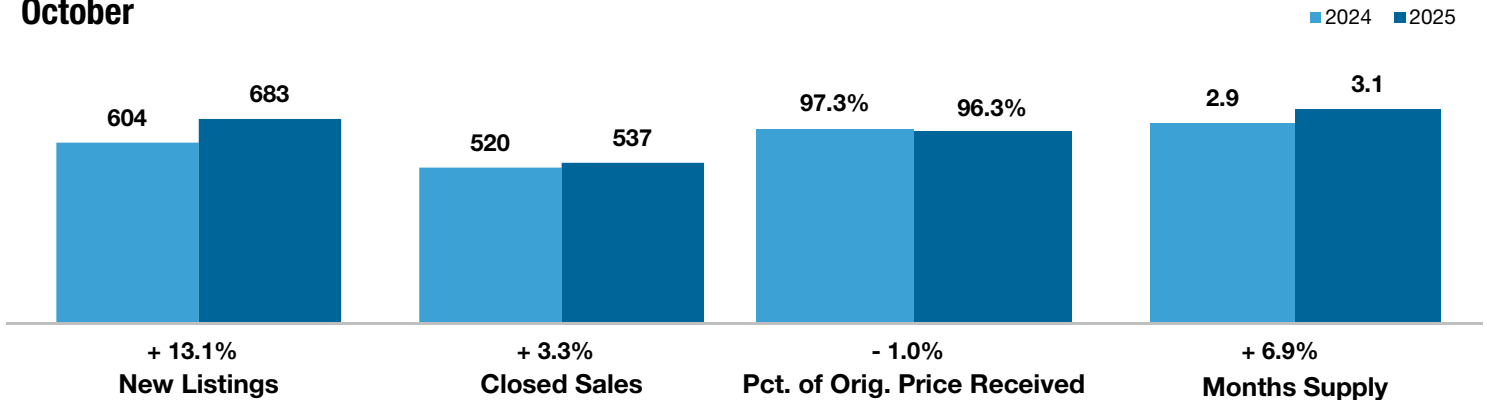


10 – Southeast Region

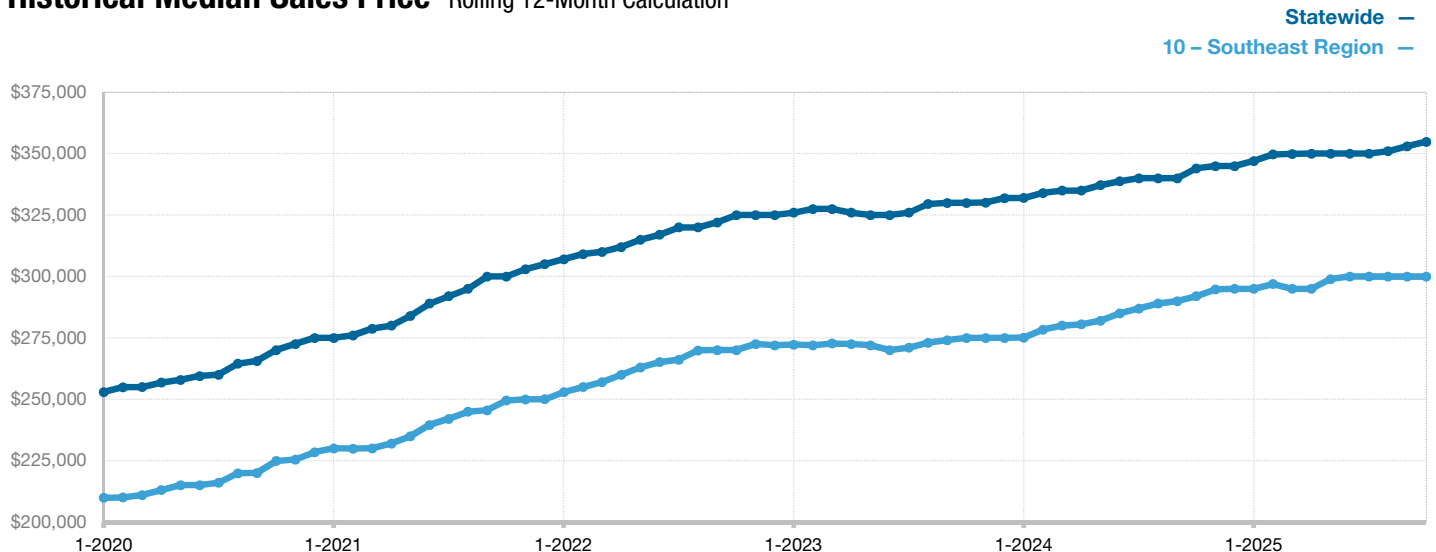
Key Metrics	October			Year to Date		
	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change
New Listings	604	683	+ 13.1%	6,017	6,609	+ 9.8%
Pending Sales	461	479	+ 3.9%	4,824	5,039	+ 4.5%
Closed Sales	520	537	+ 3.3%	4,719	4,870	+ 3.2%
Median Sales Price*	\$296,500	\$290,000	- 2.2%	\$297,750	\$305,650	+ 2.7%
Percent of Original List Price Received*	97.3%	96.3%	- 1.0%	97.9%	97.6%	- 0.3%
Days on Market Until Sale	44	47	+ 6.8%	43	45	+ 4.7%
Months Supply of Inventory	2.9	3.1	+ 6.9%	--	--	--

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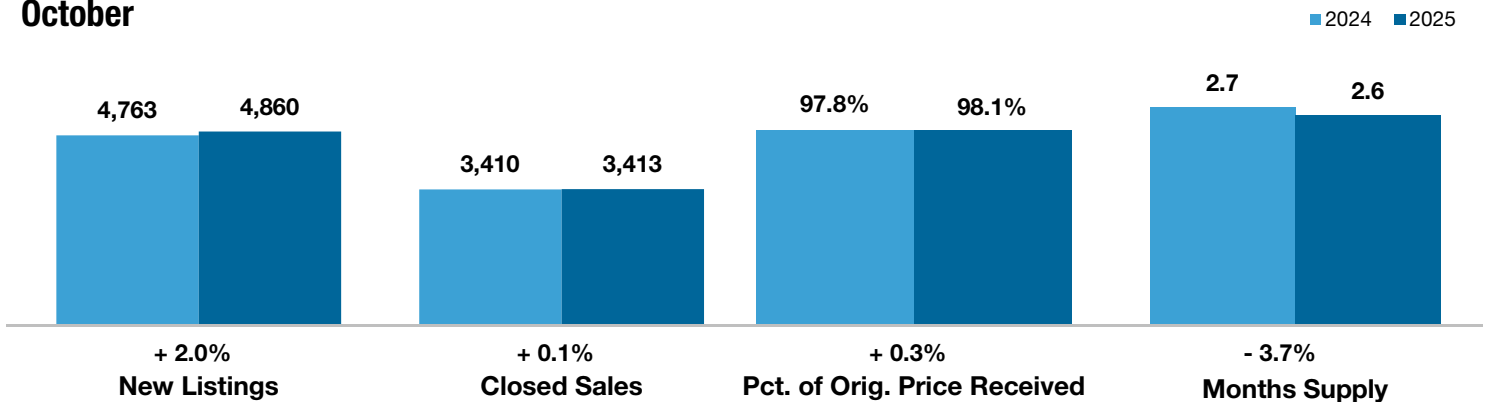


11 – 7-County Twin Cities Region

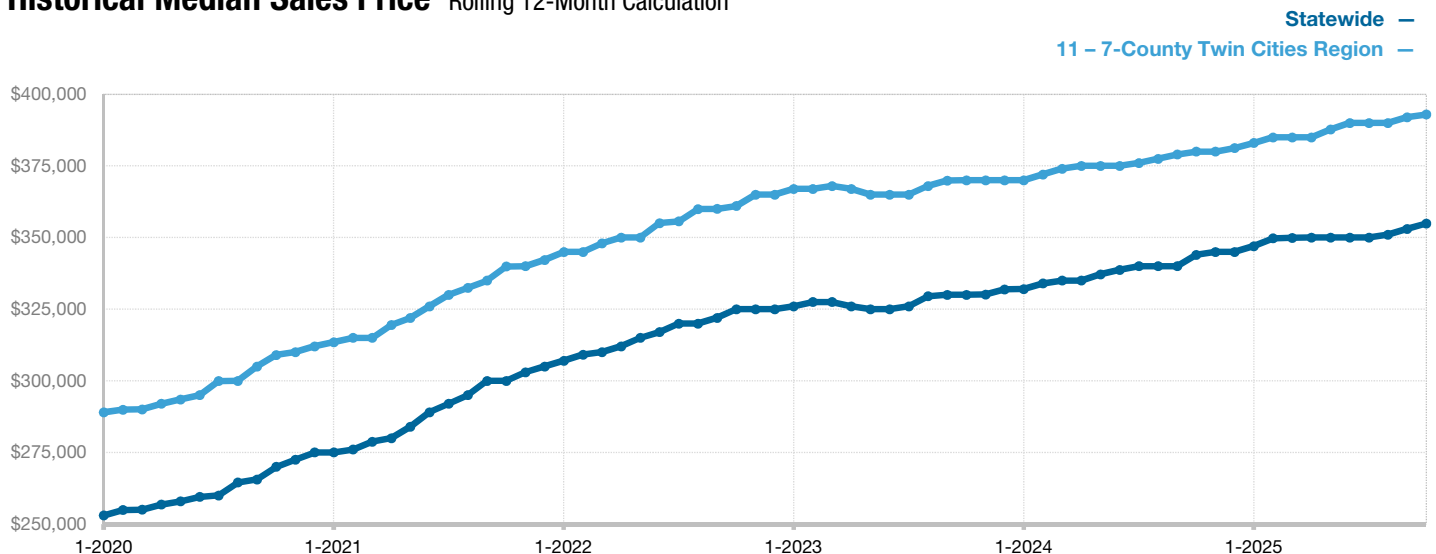
Key Metrics	October			Year to Date		
	2024	2025	Percent Change	Thru 10-2024	Thru 10-2025	Percent Change
New Listings	4,763	4,860	+ 2.0%	48,405	50,324	+ 4.0%
Pending Sales	3,373	3,210	- 4.8%	33,521	33,777	+ 0.8%
Closed Sales	3,410	3,413	+ 0.1%	32,528	33,030	+ 1.5%
Median Sales Price*	\$390,000	\$392,450	+ 0.6%	\$383,000	\$395,000	+ 3.1%
Percent of Original List Price Received*	97.8%	98.1%	+ 0.3%	99.0%	99.1%	+ 0.1%
Days on Market Until Sale	38	37	- 2.6%	35	36	+ 2.9%
Months Supply of Inventory	2.7	2.6	- 3.7%	--	--	--

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