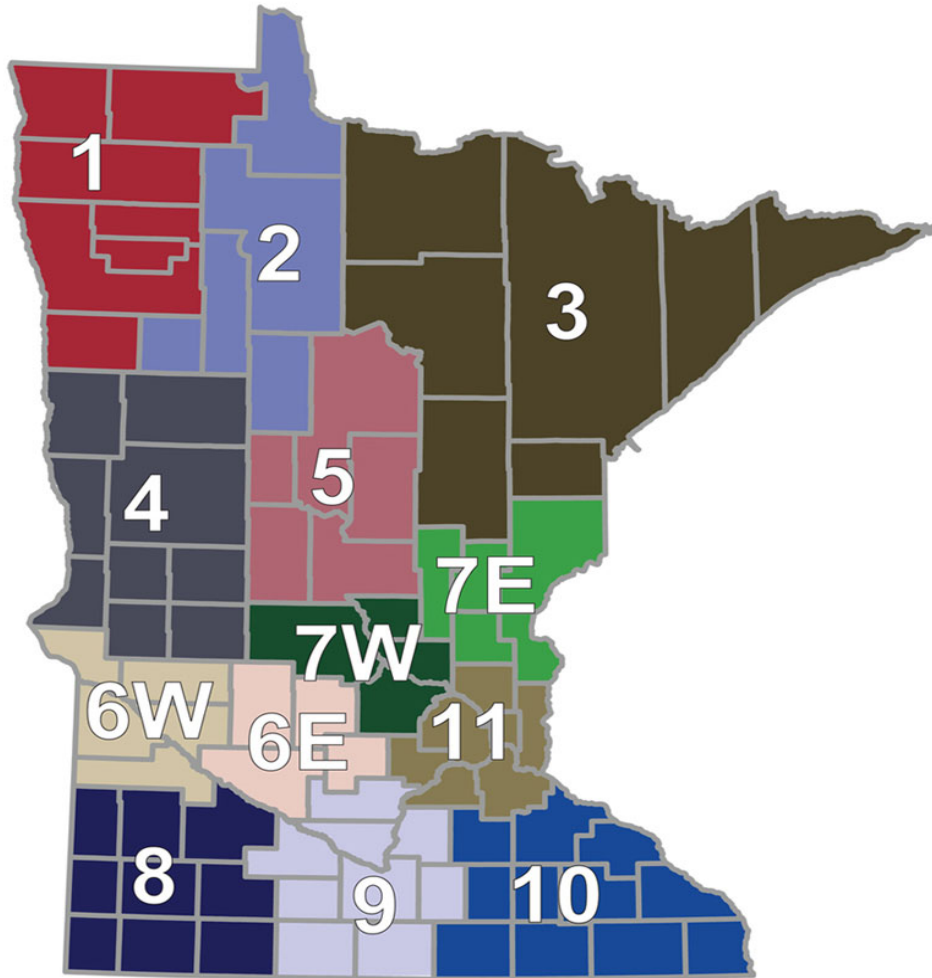


Minnesota Regional Development Organizations



- 1 - Northwest Region
- 2 - Headwaters Region
- 3 - Arrowhead Region
- 4 - West Central Region
- 5 - North Central Region
- 6E - Southwest Central Region
- 6W - Upper Minnesota Valley Region



- 7E - East Central Region
- 7W - Central Region
- 8 - Southwest Region
- 9 - South Central Region
- 10 - Southeast Region
- 11 - 7-County Twin Cities Region

Local Market Update for May 2026

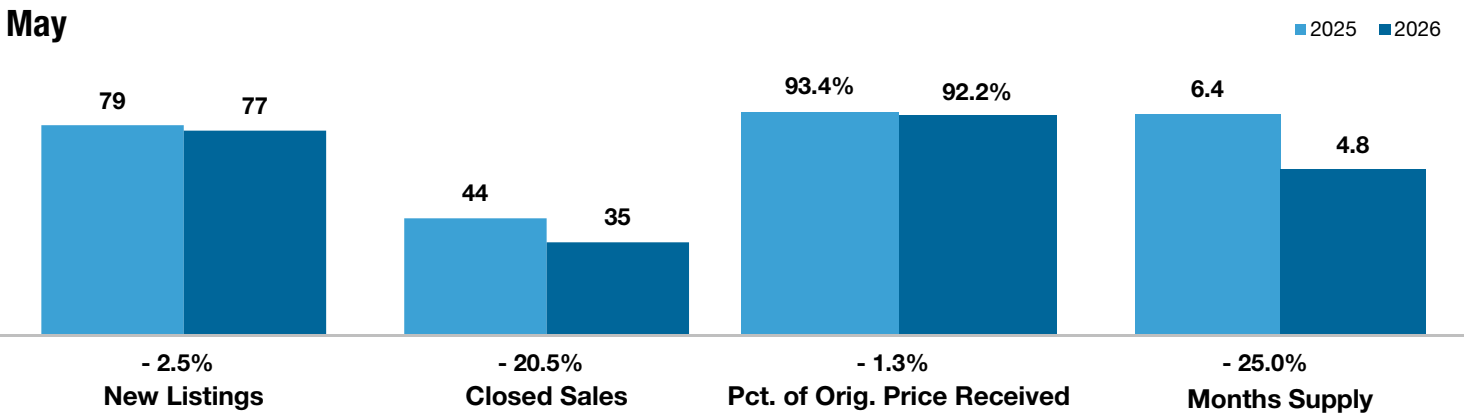
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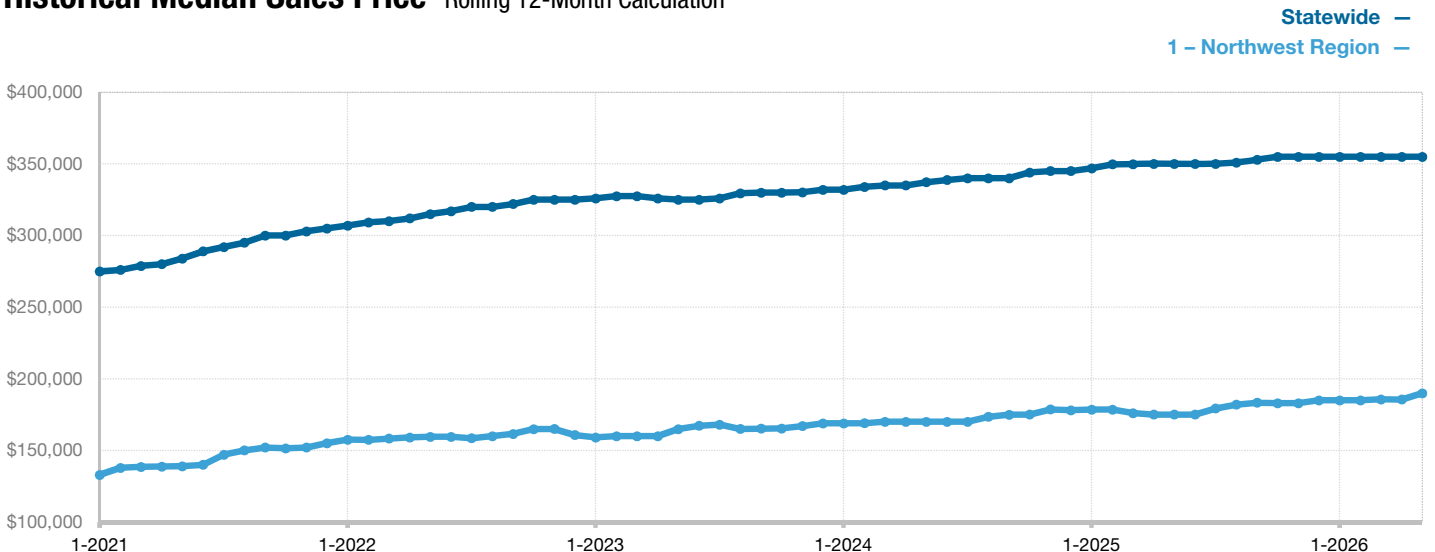
1 – Northwest Region

Key Metrics	May			Year to Date		
	2025	2026	Percent Change	Thru 5-2025	Thru 5-2026	Percent Change
New Listings	79	77	- 2.5%	278	265	- 4.7%
Pending Sales	44	52	+ 18.2%	173	178	+ 2.9%
Closed Sales	44	35	- 20.5%	156	143	- 8.3%
Median Sales Price*	\$181,300	\$200,000	+ 10.3%	\$175,000	\$187,460	+ 7.1%
Percent of Original List Price Received*	93.4%	92.2%	- 1.3%	91.8%	90.6%	- 1.3%
Days on Market Until Sale	86	118	+ 37.2%	102	107	+ 4.9%
Months Supply of Inventory	6.4	4.8	- 25.0%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for May 2026

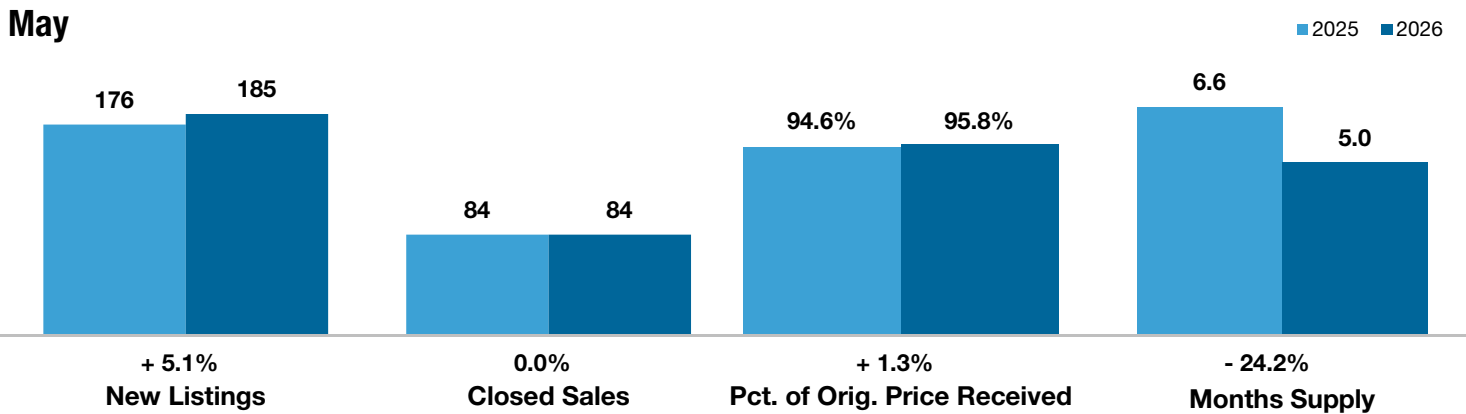
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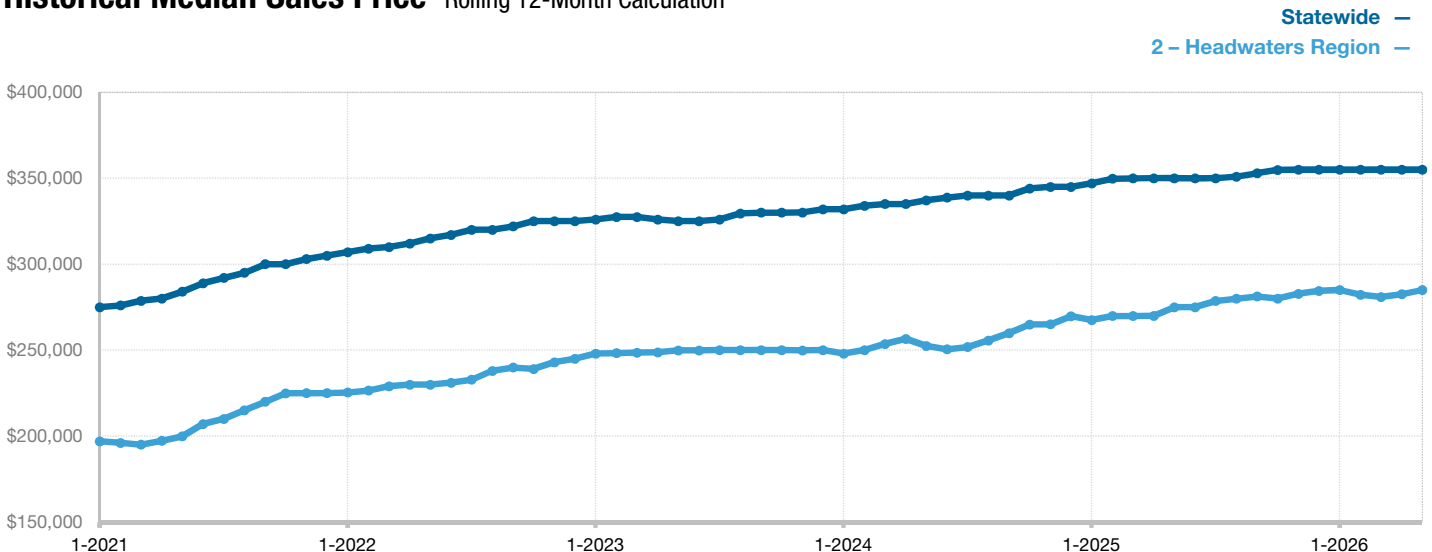
2 – Headwaters Region

Key Metrics	May			Year to Date		
	2025	2026	Percent Change	Thru 5-2025	Thru 5-2026	Percent Change
New Listings	176	185	+ 5.1%	544	562	+ 3.3%
Pending Sales	81	99	+ 22.2%	311	354	+ 13.8%
Closed Sales	84	84	0.0%	283	289	+ 2.1%
Median Sales Price*	\$264,000	\$285,500	+ 8.1%	\$267,400	\$275,000	+ 2.8%
Percent of Original List Price Received*	94.6%	95.8%	+ 1.3%	94.1%	94.2%	+ 0.1%
Days on Market Until Sale	68	82	+ 20.6%	82	90	+ 9.8%
Months Supply of Inventory	6.6	5.0	- 24.2%	--	--	--

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Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for May 2026

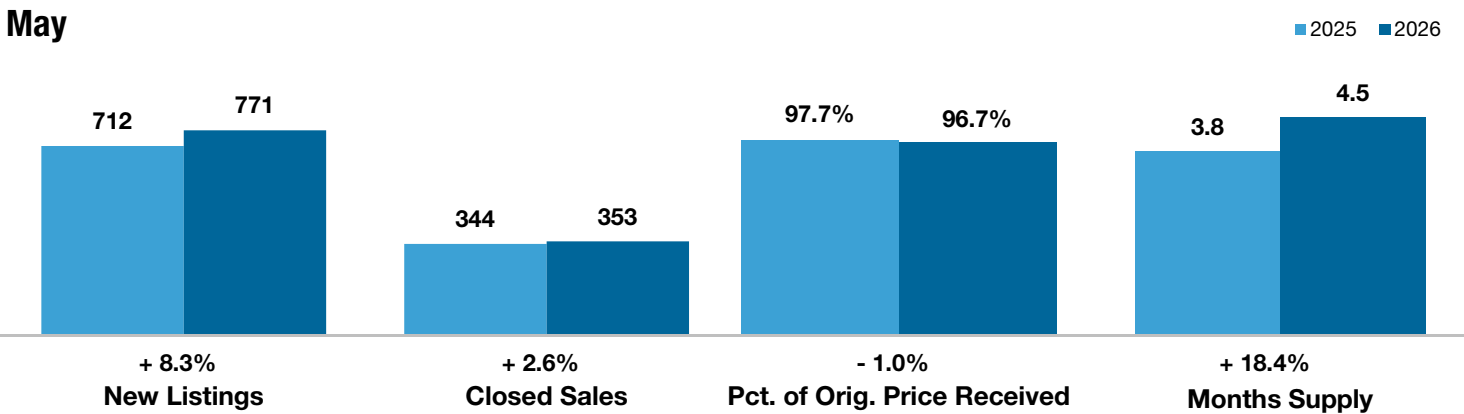
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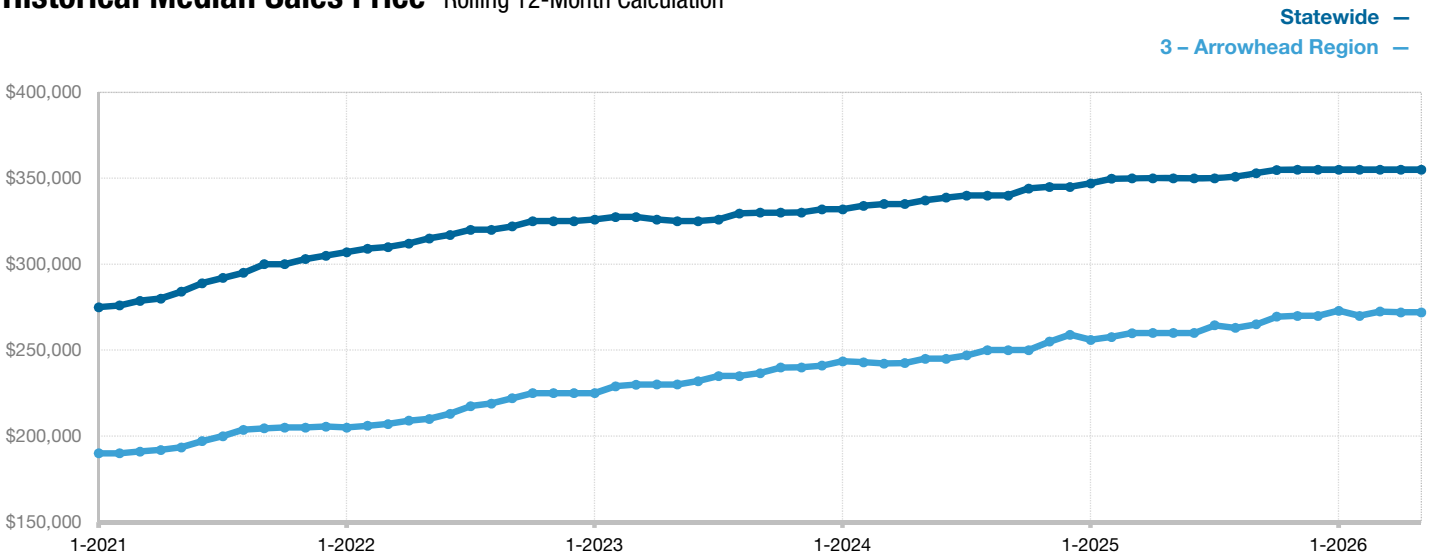
3 – Arrowhead Region

Key Metrics	May			Year to Date		
	2025	2026	Percent Change	Thru 5-2025	Thru 5-2026	Percent Change
New Listings	712	771	+ 8.3%	2,128	2,185	+ 2.7%
Pending Sales	465	384	- 17.4%	1,497	1,382	- 7.7%
Closed Sales	344	353	+ 2.6%	1,211	1,155	- 4.6%
Median Sales Price*	\$275,000	\$279,000	+ 1.5%	\$249,000	\$255,000	+ 2.4%
Percent of Original List Price Received*	97.7%	96.7%	- 1.0%	96.1%	96.1%	0.0%
Days on Market Until Sale	51	51	0.0%	59	63	+ 6.8%
Months Supply of Inventory	3.8	4.5	+ 18.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for May 2026

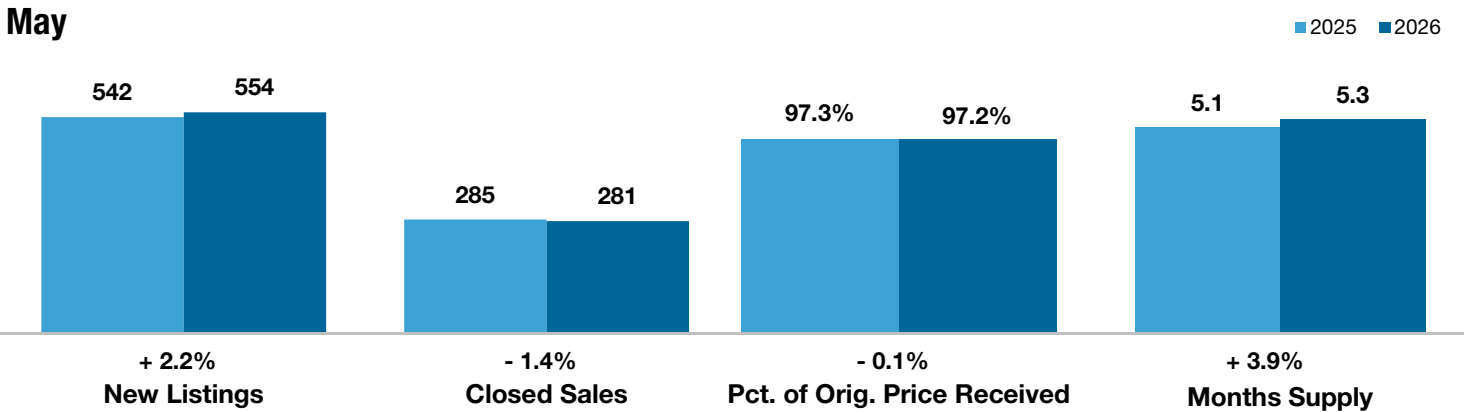
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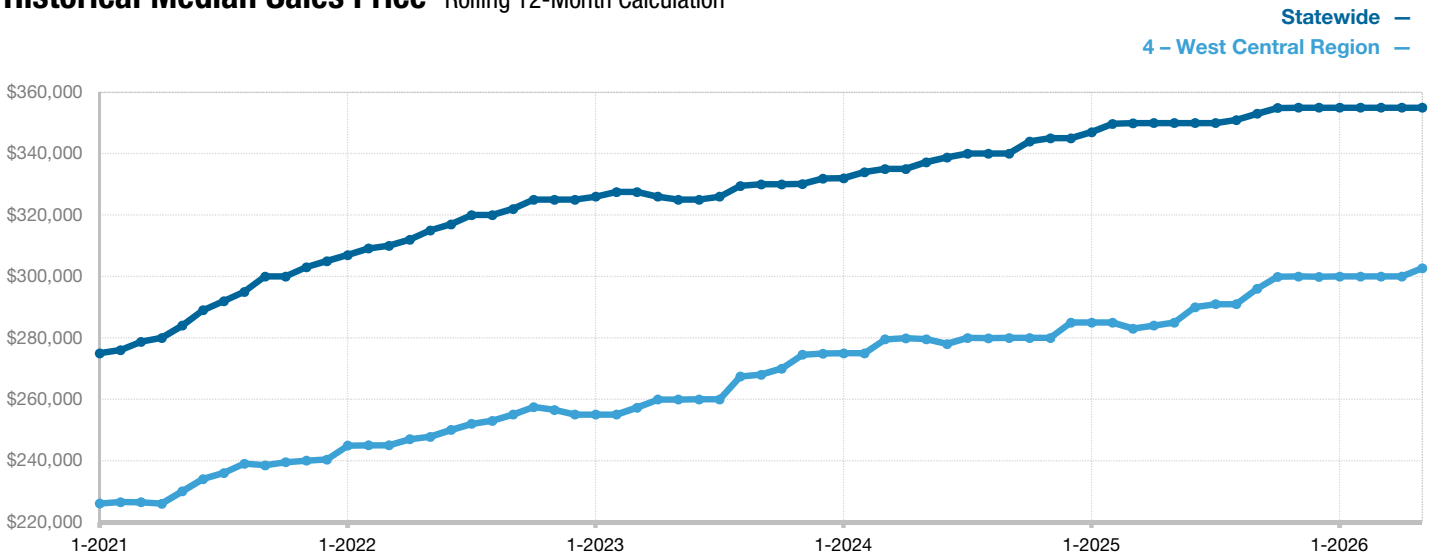
4 – West Central Region

Key Metrics	May			Year to Date		
	2025	2026	Percent Change	Thru 5-2025	Thru 5-2026	Percent Change
New Listings	542	554	+ 2.2%	1,745	1,853	+ 6.2%
Pending Sales	353	310	- 12.2%	1,120	1,118	- 0.2%
Closed Sales	285	281	- 1.4%	888	895	+ 0.8%
Median Sales Price*	\$299,000	\$308,000	+ 3.0%	\$272,500	\$290,000	+ 6.4%
Percent of Original List Price Received*	97.3%	97.2%	- 0.1%	95.6%	95.8%	+ 0.2%
Days on Market Until Sale	60	52	- 13.3%	72	71	- 1.4%
Months Supply of Inventory	5.1	5.3	+ 3.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for May 2026

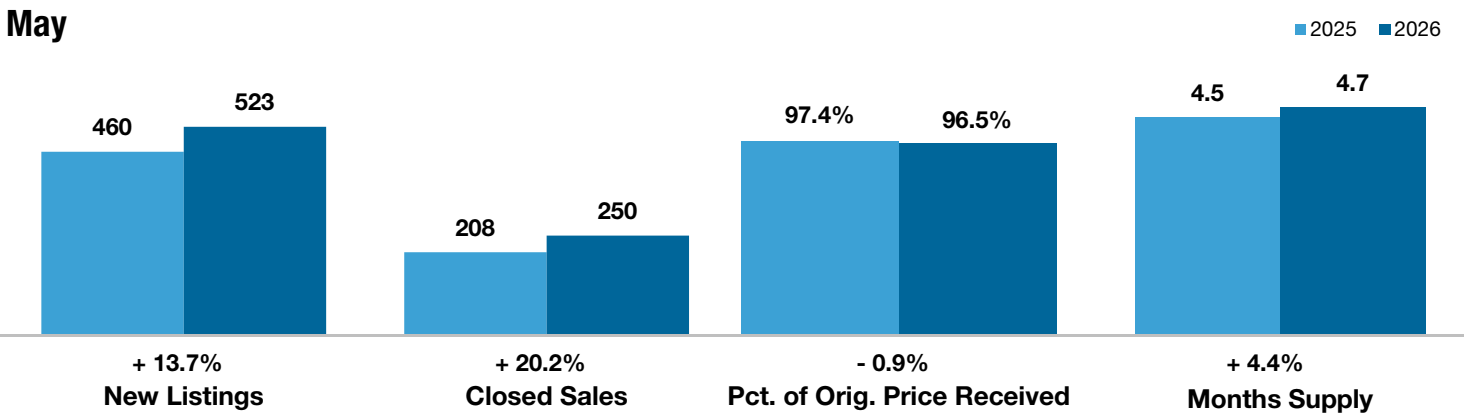
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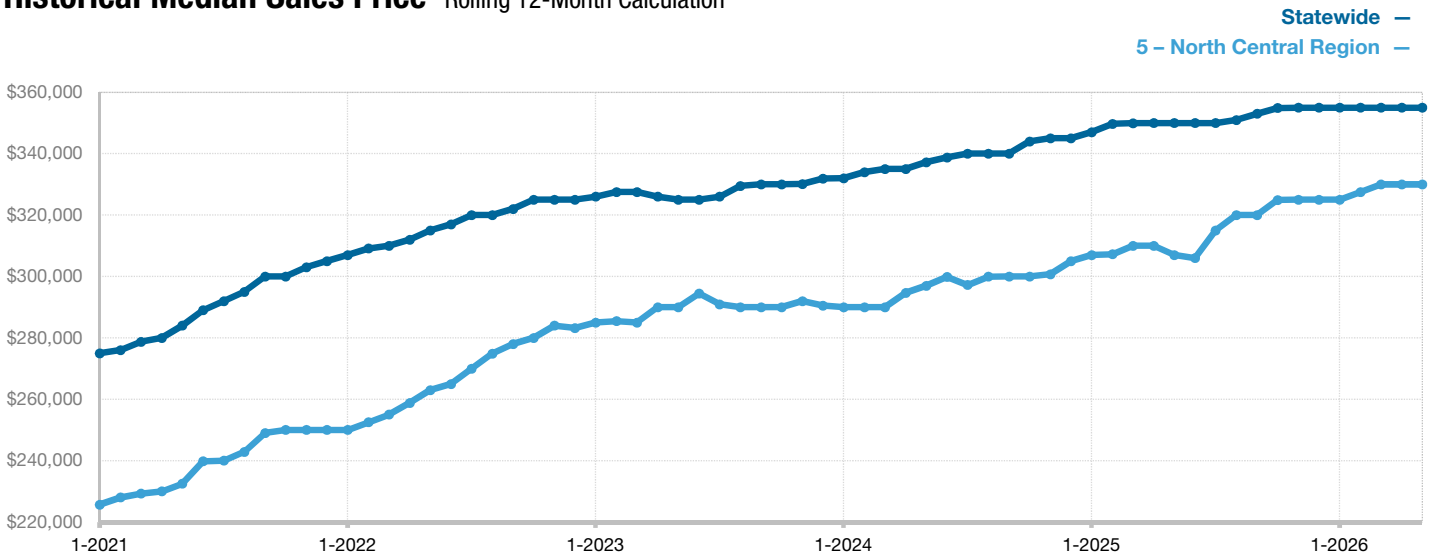
5 – North Central Region

Key Metrics	May			Year to Date		
	2025	2026	Percent Change	Thru 5-2025	Thru 5-2026	Percent Change
New Listings	460	523	+ 13.7%	1,445	1,531	+ 6.0%
Pending Sales	256	277	+ 8.2%	881	897	+ 1.8%
Closed Sales	208	250	+ 20.2%	717	718	+ 0.1%
Median Sales Price*	\$305,500	\$319,000	+ 4.4%	\$297,250	\$315,000	+ 6.0%
Percent of Original List Price Received*	97.4%	96.5%	- 0.9%	96.1%	95.5%	- 0.6%
Days on Market Until Sale	43	53	+ 23.3%	60	68	+ 13.3%
Months Supply of Inventory	4.5	4.7	+ 4.4%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for May 2026

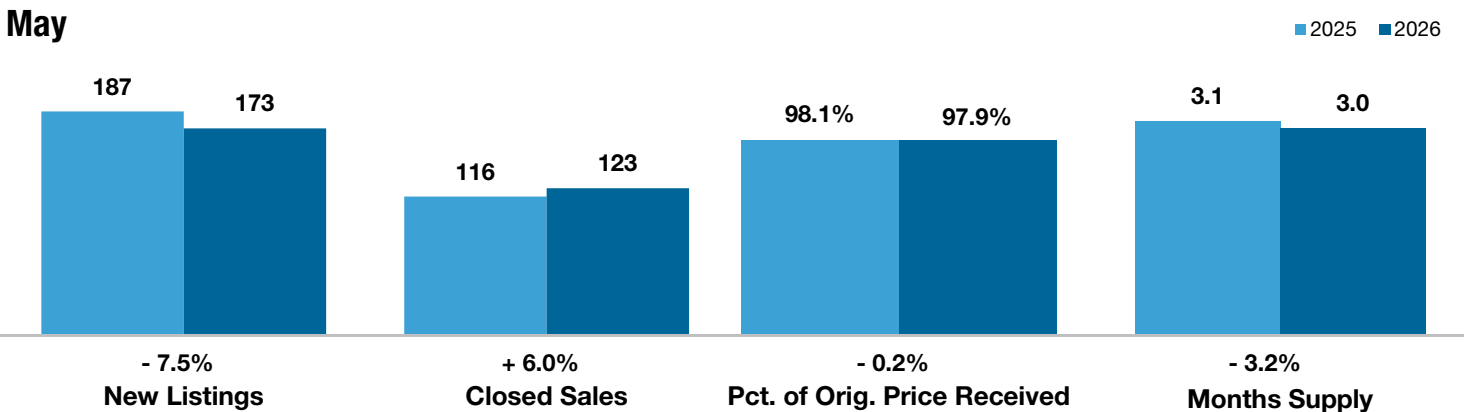
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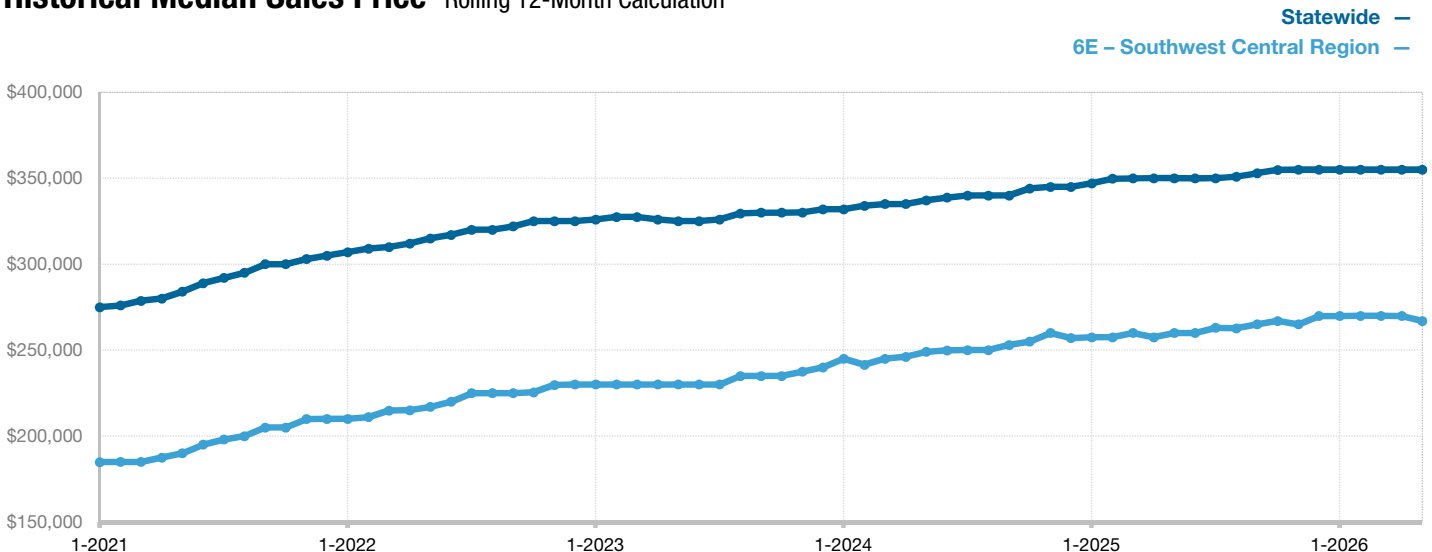
6E – Southwest Central Region

Key Metrics	May			Year to Date		
	2025	2026	Percent Change	Thru 5-2025	Thru 5-2026	Percent Change
New Listings	187	173	- 7.5%	672	664	- 1.2%
Pending Sales	133	126	- 5.3%	497	471	- 5.2%
Closed Sales	116	123	+ 6.0%	419	383	- 8.6%
Median Sales Price*	\$281,000	\$262,500	- 6.6%	\$260,000	\$258,900	- 0.4%
Percent of Original List Price Received*	98.1%	97.9%	- 0.2%	96.7%	96.3%	- 0.4%
Days on Market Until Sale	41	43	+ 4.9%	53	55	+ 3.8%
Months Supply of Inventory	3.1	3.0	- 3.2%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for May 2026

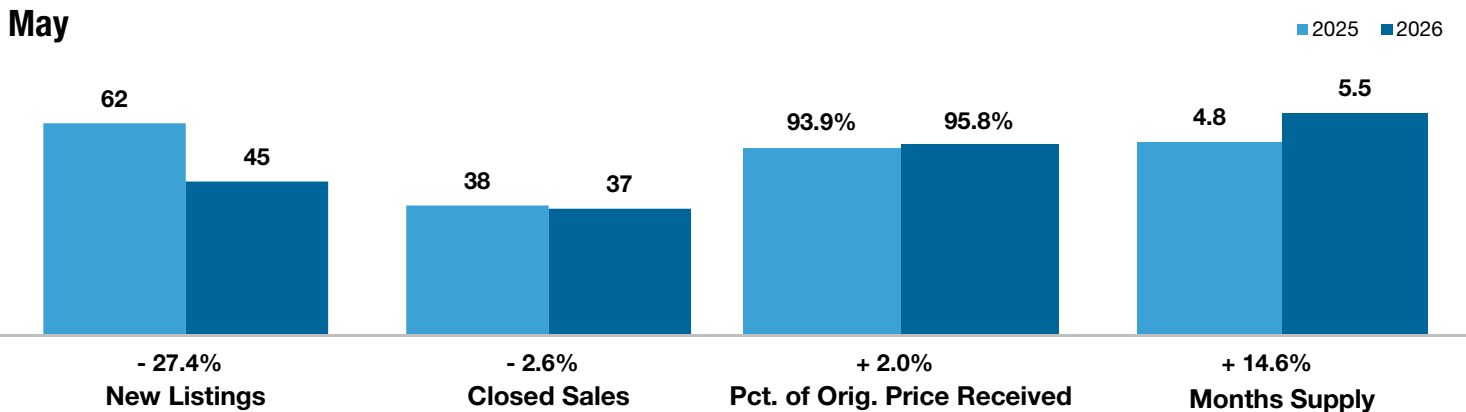
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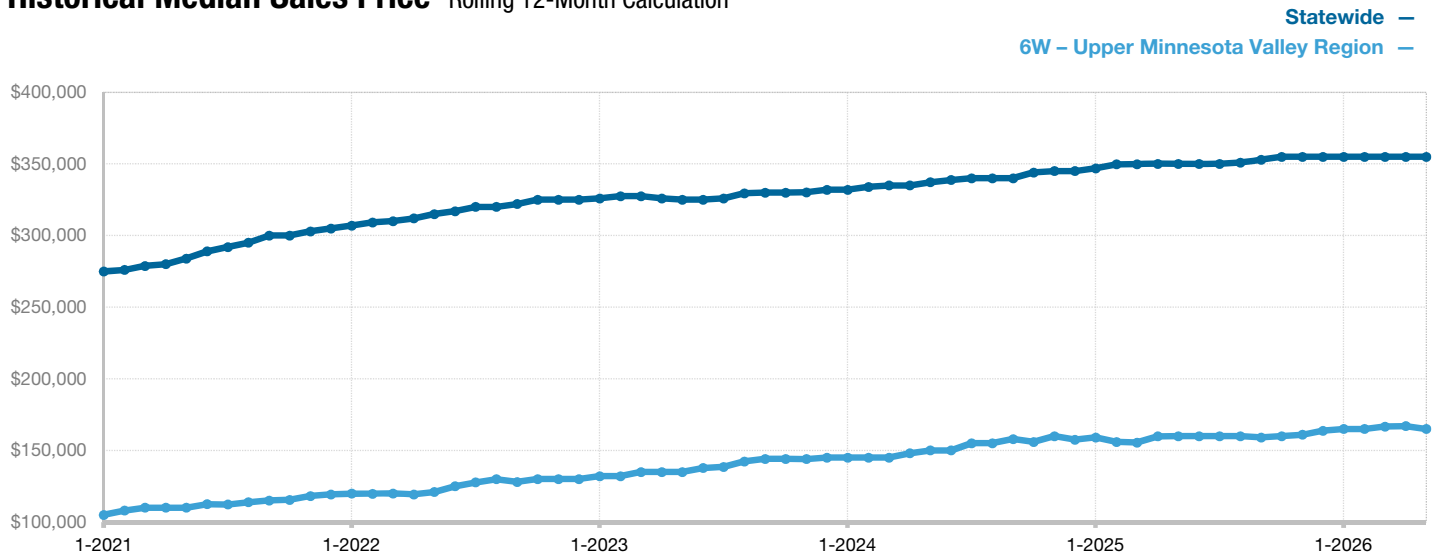
6W – Upper Minnesota Valley Region

Key Metrics	May			Year to Date		
	2025	2026	Percent Change	Thru 5-2025	Thru 5-2026	Percent Change
New Listings	62	45	- 27.4%	220	229	+ 4.1%
Pending Sales	41	46	+ 12.2%	151	149	- 1.3%
Closed Sales	38	37	- 2.6%	136	124	- 8.8%
Median Sales Price*	\$172,100	\$159,250	- 7.5%	\$157,500	\$167,000	+ 6.0%
Percent of Original List Price Received*	93.9%	95.8%	+ 2.0%	91.8%	92.5%	+ 0.8%
Days on Market Until Sale	90	89	- 1.1%	78	99	+ 26.9%
Months Supply of Inventory	4.8	5.5	+ 14.6%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for May 2026

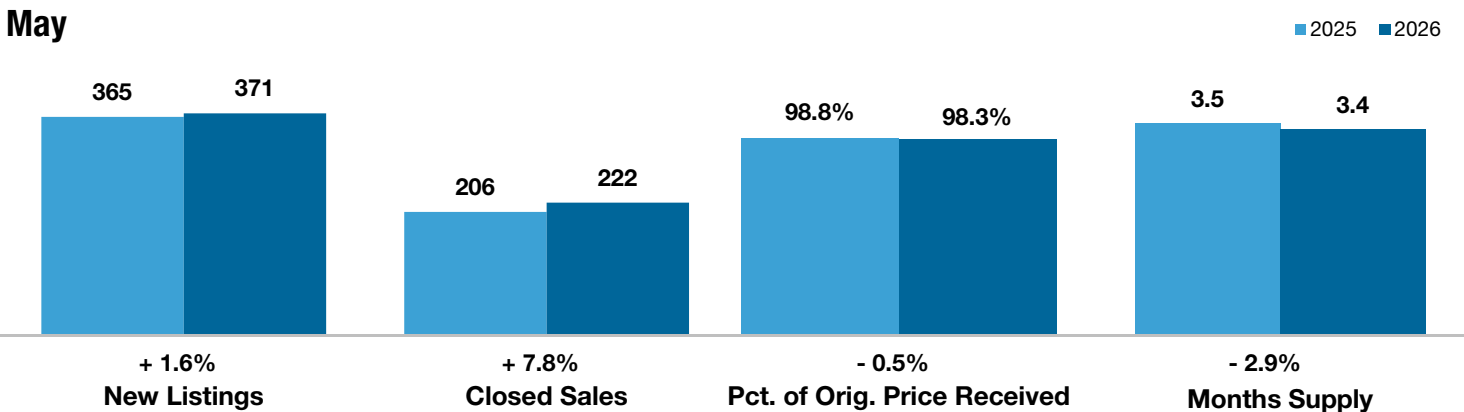
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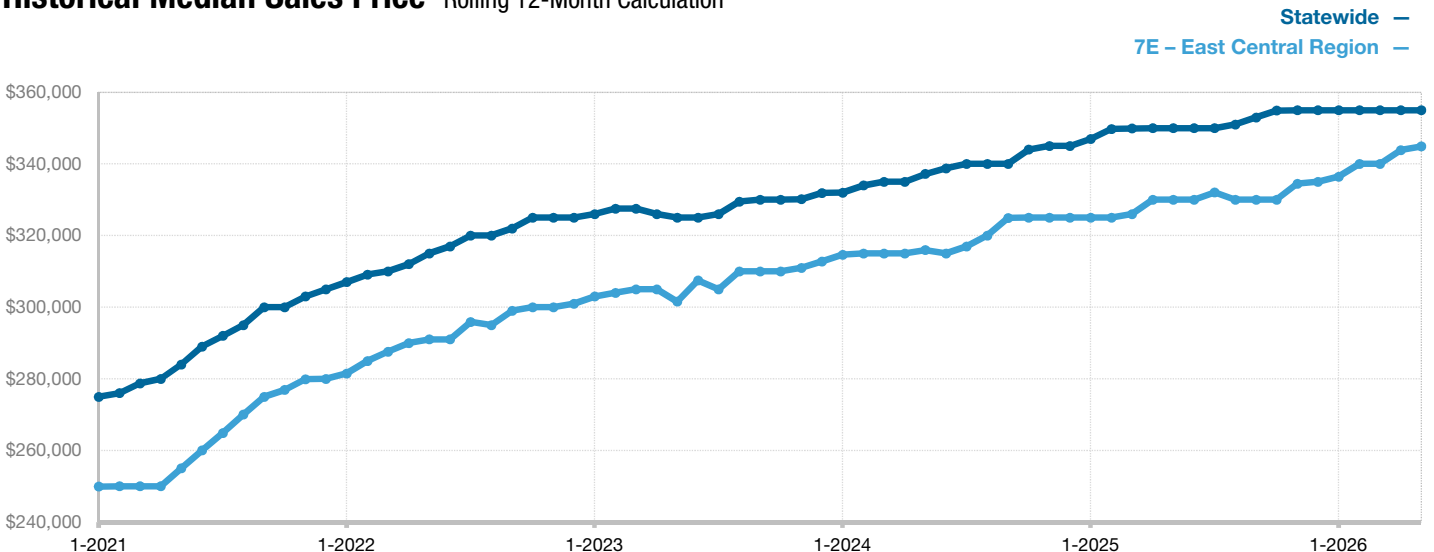
7E – East Central Region

Key Metrics	May			Year to Date		
	2025	2026	Percent Change	Thru 5-2025	Thru 5-2026	Percent Change
New Listings	365	371	+ 1.6%	1,368	1,447	+ 5.8%
Pending Sales	219	257	+ 17.4%	859	935	+ 8.8%
Closed Sales	206	222	+ 7.8%	743	779	+ 4.8%
Median Sales Price*	\$342,396	\$346,160	+ 1.1%	\$330,000	\$350,000	+ 6.1%
Percent of Original List Price Received*	98.8%	98.3%	- 0.5%	97.9%	97.4%	- 0.5%
Days on Market Until Sale	39	44	+ 12.8%	54	56	+ 3.7%
Months Supply of Inventory	3.5	3.4	- 2.9%	--	--	--

* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for May 2026

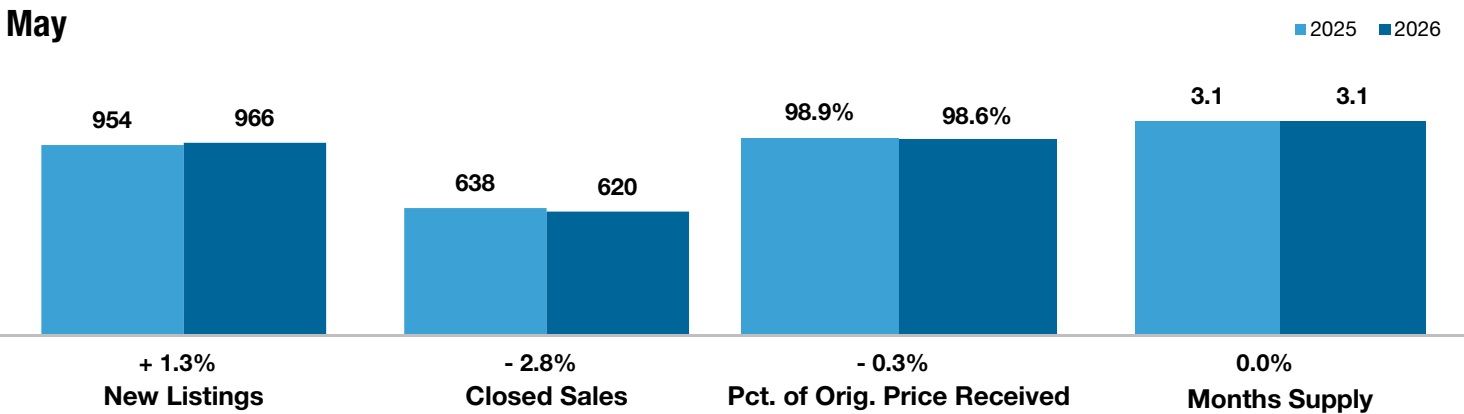
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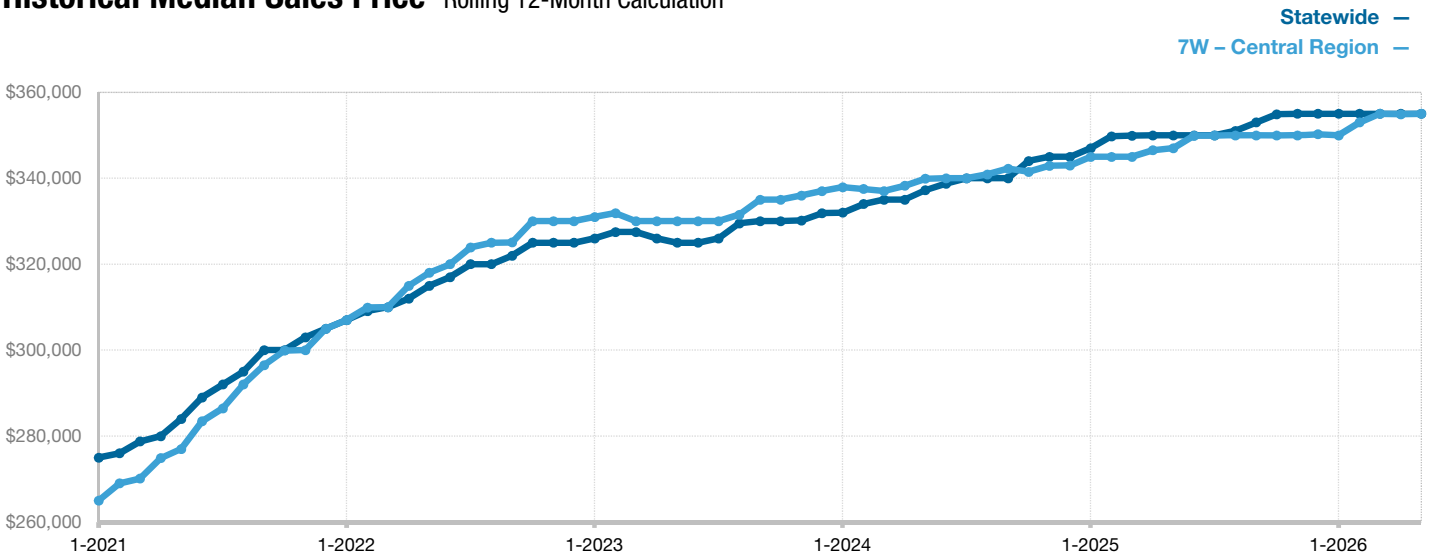
7W – Central Region

Key Metrics	May			Year to Date		
	2025	2026	Percent Change	Thru 5-2025	Thru 5-2026	Percent Change
New Listings	954	966	+ 1.3%	3,866	3,936	+ 1.8%
Pending Sales	647	690	+ 6.6%	2,461	2,562	+ 4.1%
Closed Sales	638	620	- 2.8%	2,108	2,055	- 2.5%
Median Sales Price*	\$350,000	\$355,000	+ 1.4%	\$347,700	\$353,250	+ 1.6%
Percent of Original List Price Received*	98.9%	98.6%	- 0.3%	98.0%	97.8%	- 0.2%
Days on Market Until Sale	34	44	+ 29.4%	46	53	+ 15.2%
Months Supply of Inventory	3.1	3.1	0.0%	--	--	--

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Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for May 2026

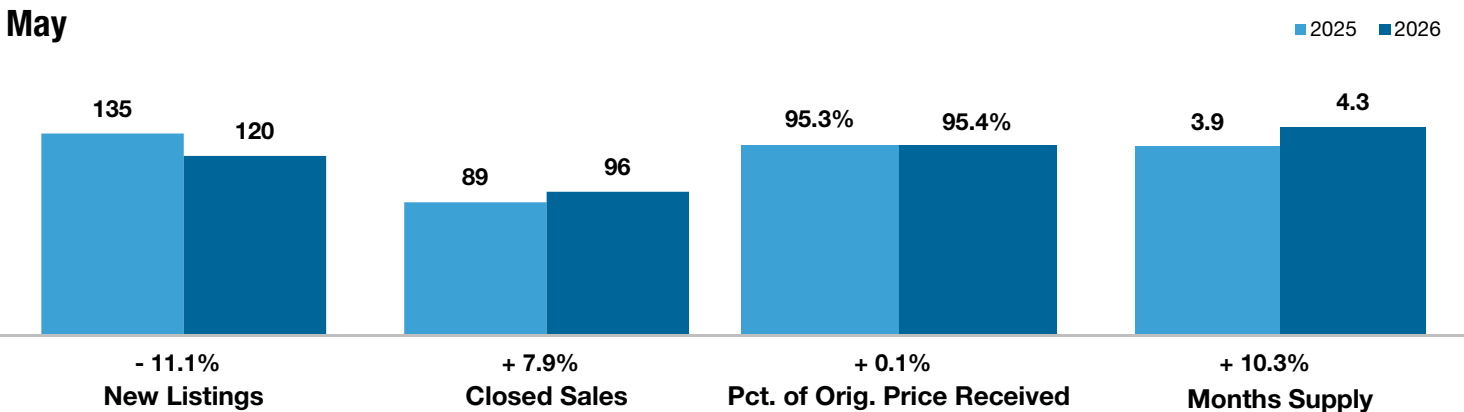
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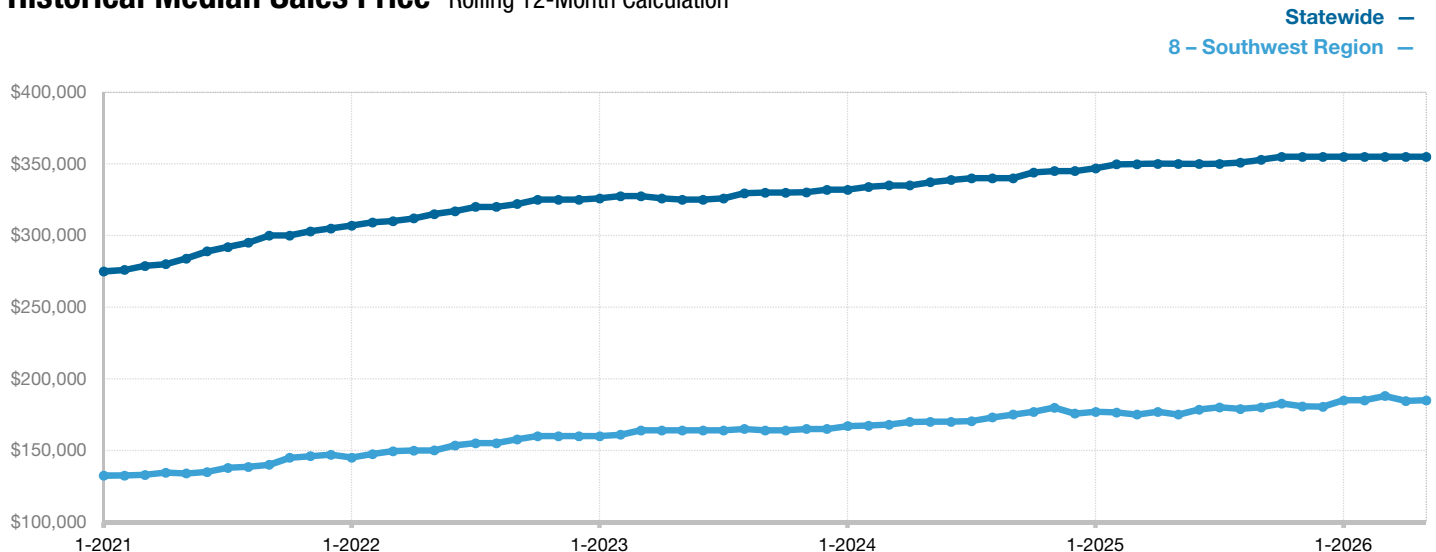
8 – Southwest Region

Key Metrics	May			Year to Date		
	2025	2026	Percent Change	Thru 5-2025	Thru 5-2026	Percent Change
New Listings	135	120	- 11.1%	489	518	+ 5.9%
Pending Sales	91	86	- 5.5%	376	383	+ 1.9%
Closed Sales	89	96	+ 7.9%	339	331	- 2.4%
Median Sales Price*	\$169,000	\$185,000	+ 9.5%	\$170,000	\$182,000	+ 7.1%
Percent of Original List Price Received*	95.3%	95.4%	+ 0.1%	93.4%	93.5%	+ 0.1%
Days on Market Until Sale	73	61	- 16.4%	71	82	+ 15.5%
Months Supply of Inventory	3.9	4.3	+ 10.3%	--	--	--

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Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for May 2026

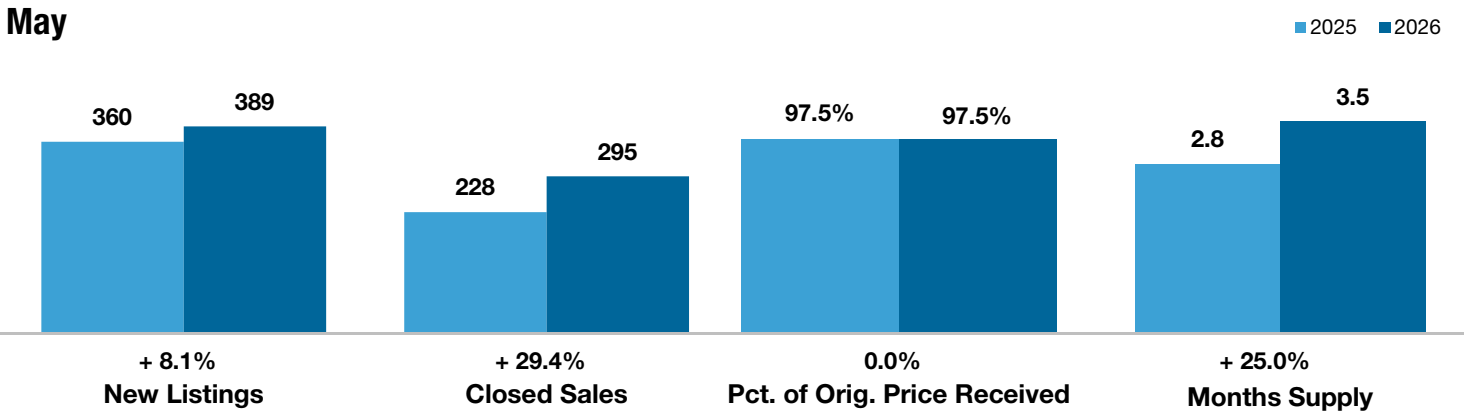
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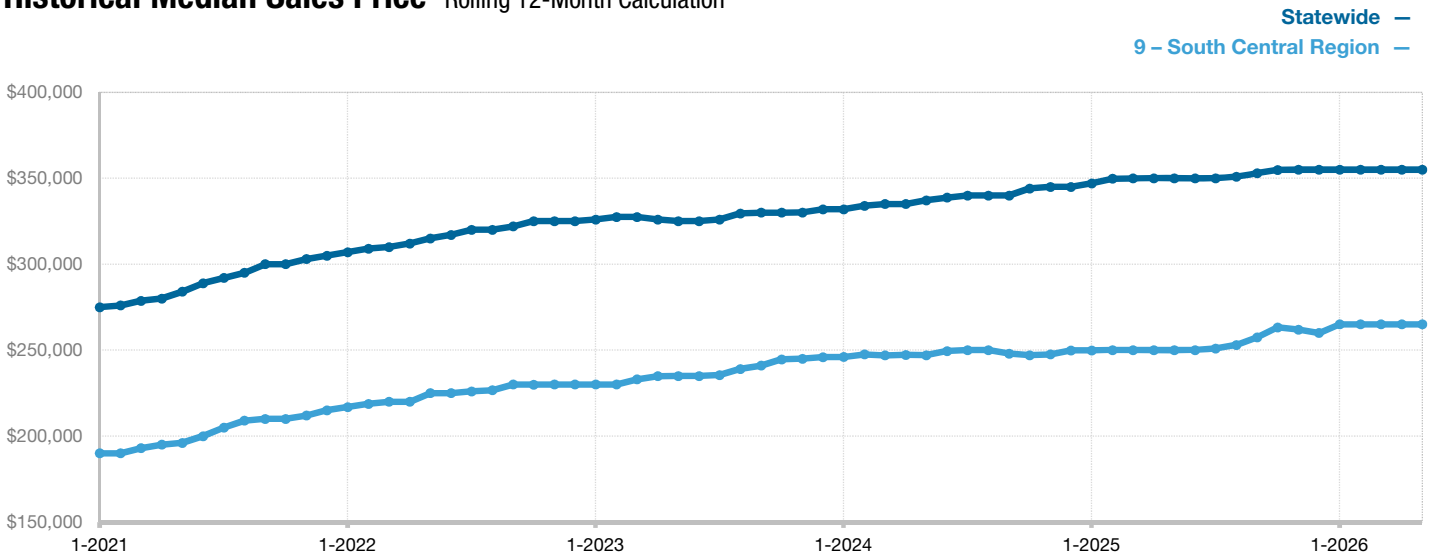
9 – South Central Region

Key Metrics	May			Year to Date		
	2025	2026	Percent Change	Thru 5-2025	Thru 5-2026	Percent Change
New Listings	360	389	+ 8.1%	1,322	1,489	+ 12.6%
Pending Sales	288	261	- 9.4%	1,022	1,052	+ 2.9%
Closed Sales	228	295	+ 29.4%	833	909	+ 9.1%
Median Sales Price*	\$264,550	\$260,700	- 1.5%	\$245,450	\$259,900	+ 5.9%
Percent of Original List Price Received*	97.5%	97.5%	0.0%	95.9%	95.8%	- 0.1%
Days on Market Until Sale	58	55	- 5.2%	72	73	+ 1.4%
Months Supply of Inventory	2.8	3.5	+ 25.0%	--	--	--

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Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for May 2026

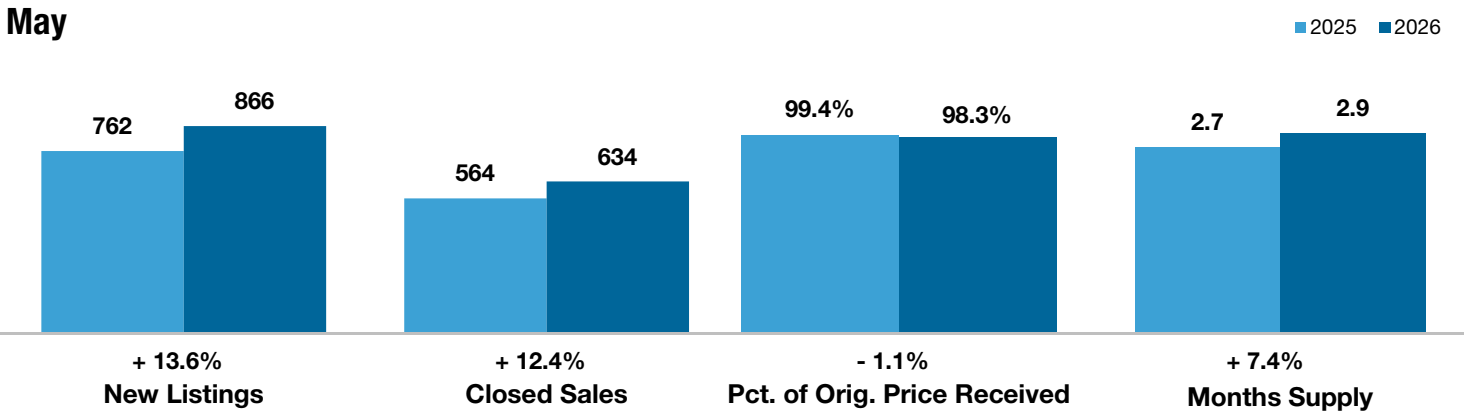
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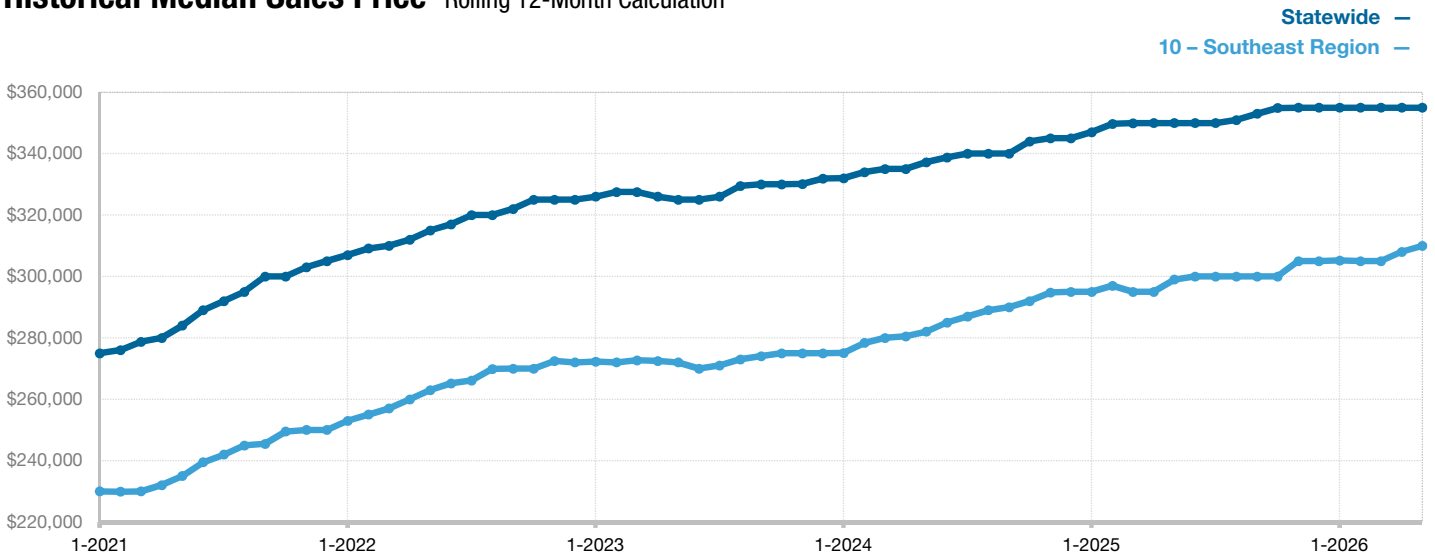
10 – Southeast Region

Key Metrics	May			Year to Date		
	2025	2026	Percent Change	Thru 5-2025	Thru 5-2026	Percent Change
New Listings	762	866	+ 13.6%	3,127	3,392	+ 8.5%
Pending Sales	552	626	+ 13.4%	2,433	2,611	+ 7.3%
Closed Sales	564	634	+ 12.4%	2,046	2,166	+ 5.9%
Median Sales Price*	\$310,000	\$325,000	+ 4.8%	\$295,000	\$309,500	+ 4.9%
Percent of Original List Price Received*	99.4%	98.3%	- 1.1%	97.6%	97.2%	- 0.4%
Days on Market Until Sale	36	45	+ 25.0%	50	56	+ 12.0%
Months Supply of Inventory	2.7	2.9	+ 7.4%	--	--	--

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Historical Median Sales Price Rolling 12-Month Calculation



Local Market Update for May 2026

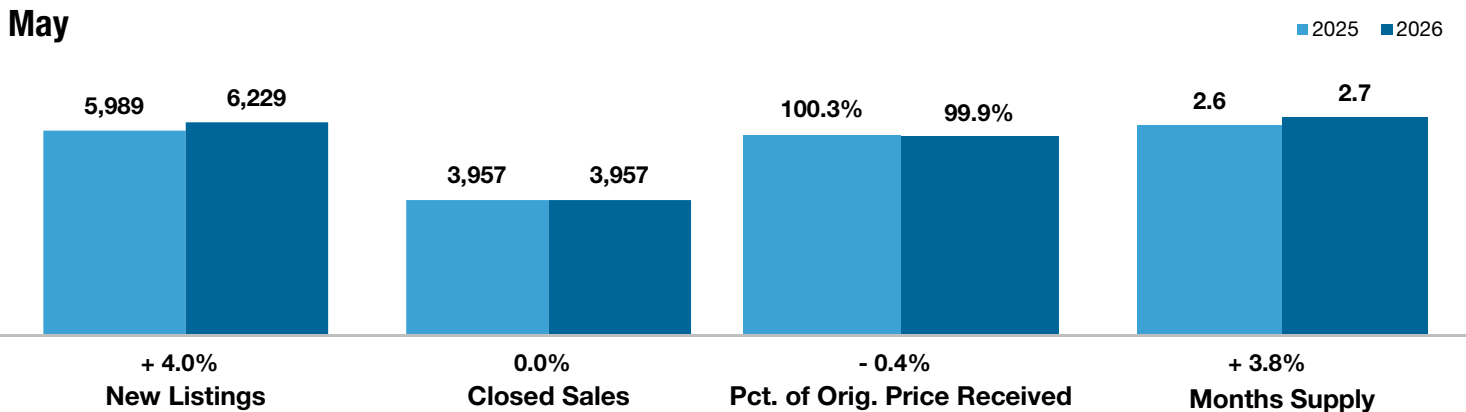
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11 – 7-County Twin Cities Region

Key Metrics	May			Year to Date		
	2025	2026	Percent Change	Thru 5-2025	Thru 5-2026	Percent Change
New Listings	5,989	6,229	+ 4.0%	24,103	24,815	+ 3.0%
Pending Sales	3,975	4,416	+ 11.1%	16,122	16,265	+ 0.9%
Closed Sales	3,957	3,957	0.0%	14,220	13,506	- 5.0%
Median Sales Price*	\$400,000	\$400,304	+ 0.1%	\$390,000	\$389,900	- 0.0%
Percent of Original List Price Received*	100.3%	99.9%	- 0.4%	99.2%	98.8%	- 0.4%
Days on Market Until Sale	31	32	+ 3.2%	40	41	+ 2.5%
Months Supply of Inventory	2.6	2.7	+ 3.8%	--	--	--

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Historical Median Sales Price Rolling 12-Month Calculation

