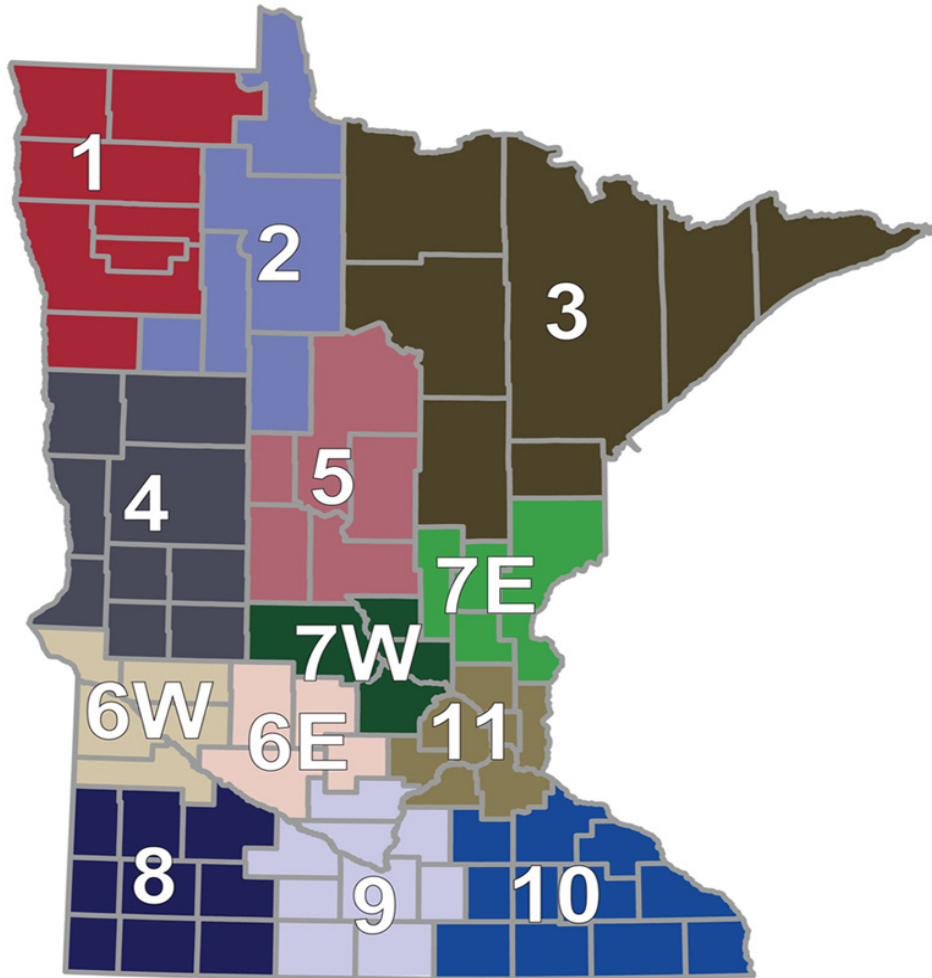


# Minnesota Regional Development Organizations



- 1 - Northwest Region
- 2 - Headwaters Region
- 3 - Arrowhead Region
- 4 - West Central Region
- 5 - North Central Region
- 6E - Southwest Central Region
- 6W - Upper Minnesota Valley Region



- 7E - East Central Region
- 7W - Central Region
- 8 - Southwest Region
- 9 - South Central Region
- 10 - Southeast Region
- 11 - 7-County Twin Cities Region

# Local Market Update for June 2025

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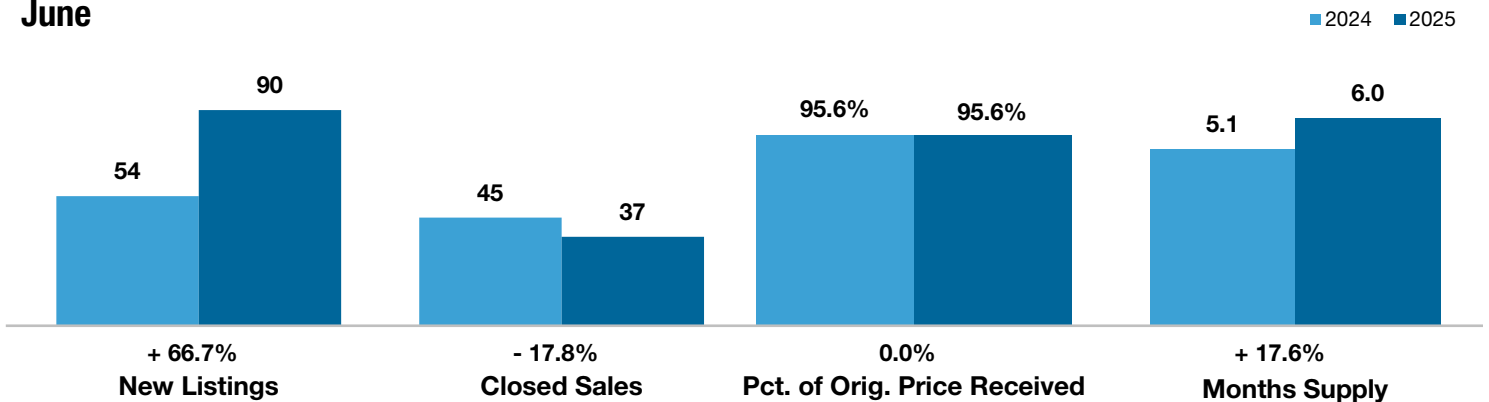


## 1 – Northwest Region

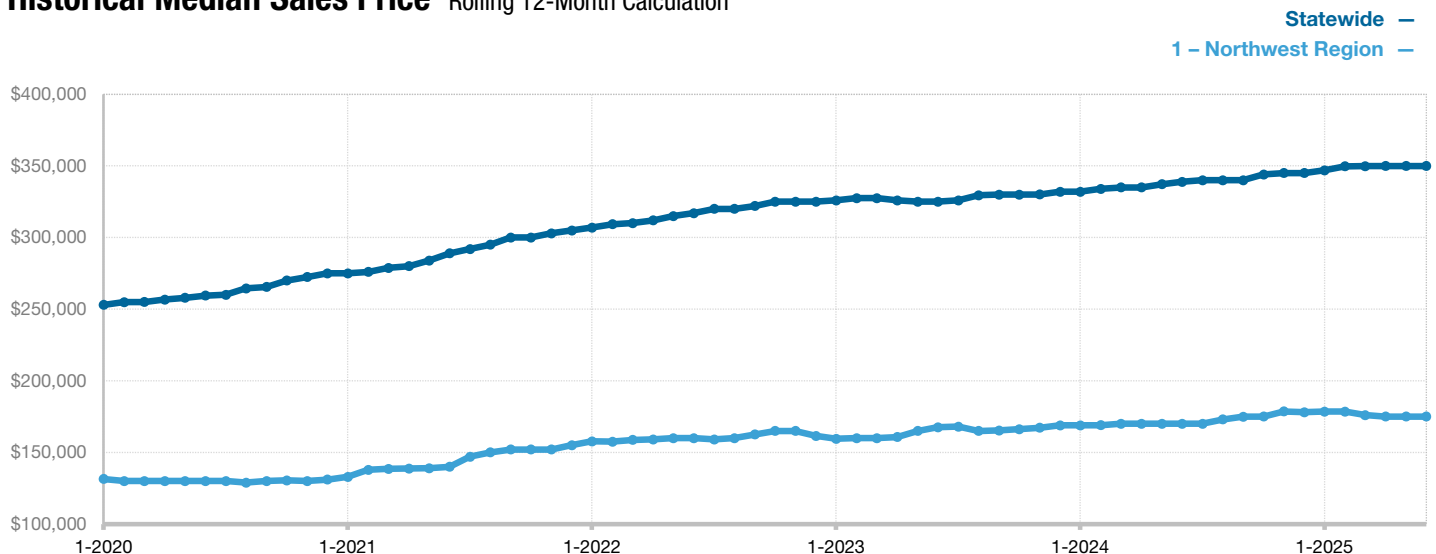
Key Metrics	June			Year to Date		
	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	54	90	+ 66.7%	312	368	+ 17.9%
Pending Sales	43	64	+ 48.8%	193	238	+ 23.3%
Closed Sales	45	37	- 17.8%	177	194	+ 9.6%
Median Sales Price*	\$188,000	\$206,000	+ 9.6%	\$179,325	\$177,250	- 1.2%
Percent of Original List Price Received*	95.6%	95.6%	0.0%	94.1%	92.5%	- 1.7%
Days on Market Until Sale	59	72	+ 22.0%	74	97	+ 31.1%
Months Supply of Inventory	5.1	6.0	+ 17.6%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for June 2025

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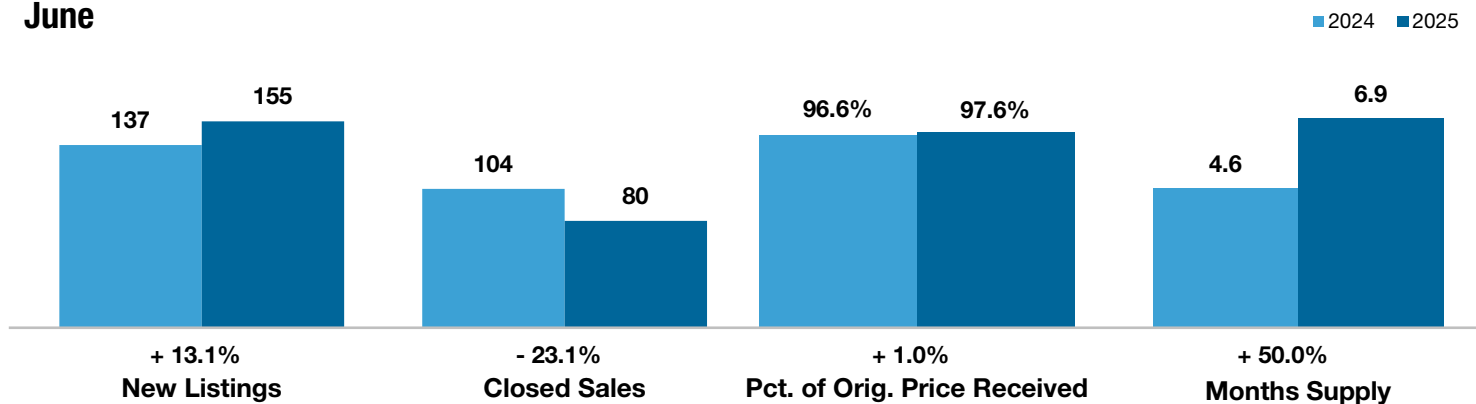


## 2 – Headwaters Region

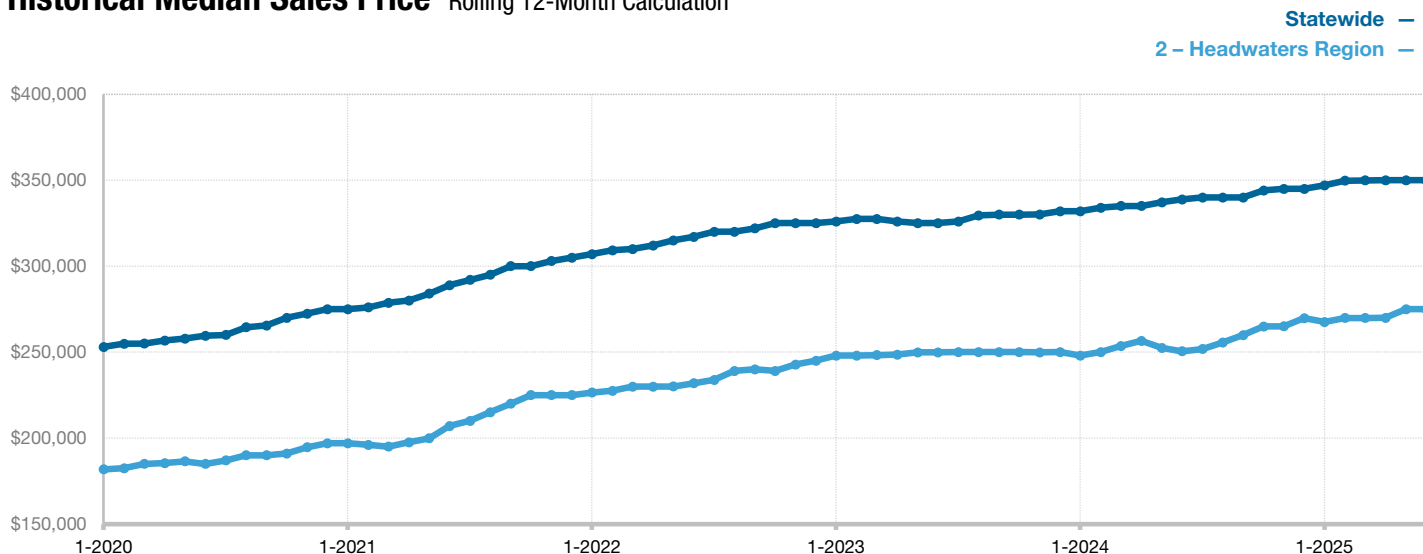
Key Metrics	June			Year to Date		
	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	137	155	+ 13.1%	676	702	+ 3.8%
Pending Sales	92	102	+ 10.9%	455	415	- 8.8%
Closed Sales	104	80	- 23.1%	398	361	- 9.3%
Median Sales Price*	\$255,000	\$291,750	+ 14.4%	\$252,500	\$270,000	+ 6.9%
Percent of Original List Price Received*	96.6%	97.6%	+ 1.0%	94.6%	94.9%	+ 0.3%
Days on Market Until Sale	45	59	+ 31.1%	69	77	+ 11.6%
Months Supply of Inventory	4.6	6.9	+ 50.0%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for June 2025

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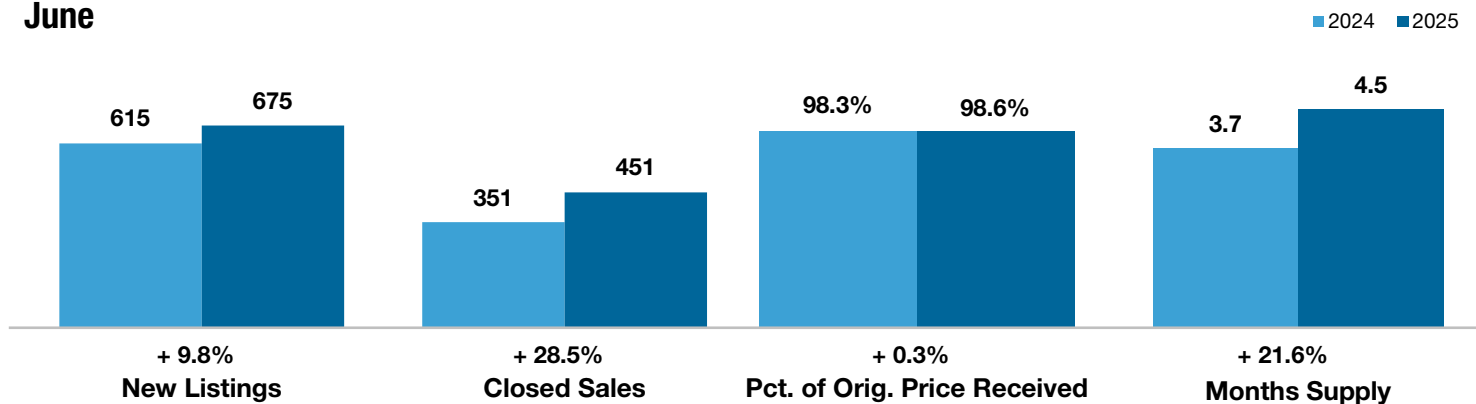


## 3 – Arrowhead Region

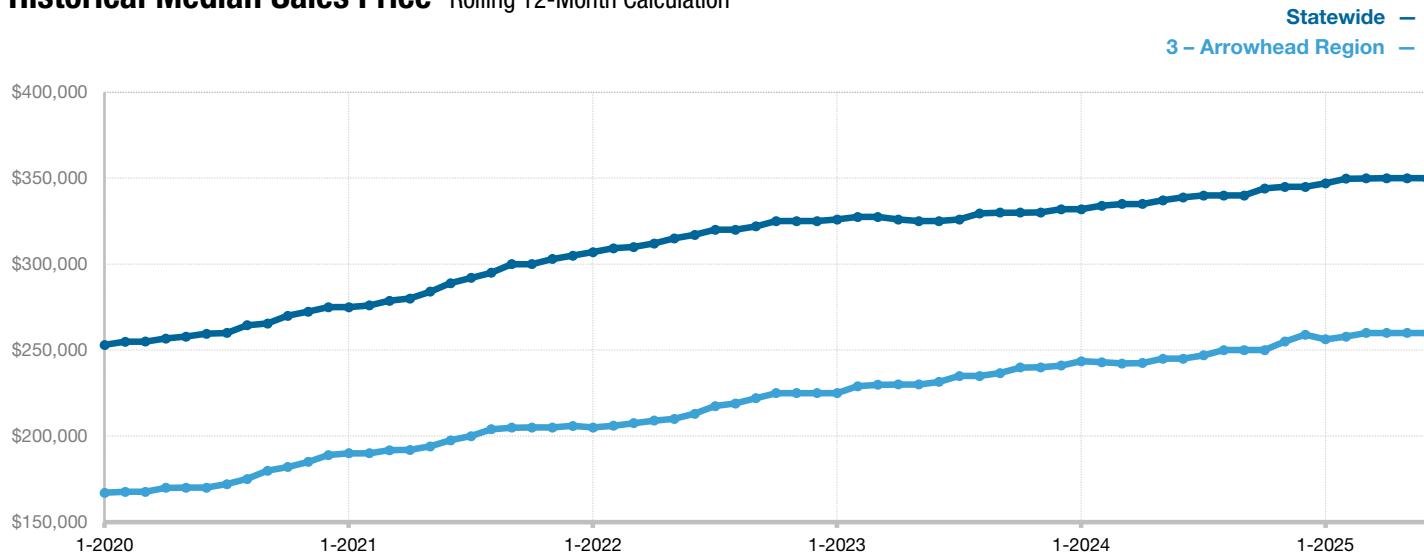
Key Metrics	June			Year to Date		
	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	615	<b>675</b>	+ 9.8%	2,494	<b>2,804</b>	+ 12.4%
Pending Sales	405	<b>394</b>	- 2.7%	1,853	<b>1,862</b>	+ 0.5%
Closed Sales	351	<b>451</b>	+ 28.5%	1,625	<b>1,656</b>	+ 1.9%
Median Sales Price*	\$285,000	<b>\$284,000</b>	- 0.4%	\$249,500	<b>\$255,000</b>	+ 2.2%
Percent of Original List Price Received*	98.3%	<b>98.6%</b>	+ 0.3%	96.5%	<b>96.8%</b>	+ 0.3%
Days on Market Until Sale	40	<b>42</b>	+ 5.0%	54	<b>54</b>	0.0%
Months Supply of Inventory	3.7	<b>4.5</b>	+ 21.6%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation



# Local Market Update for June 2025

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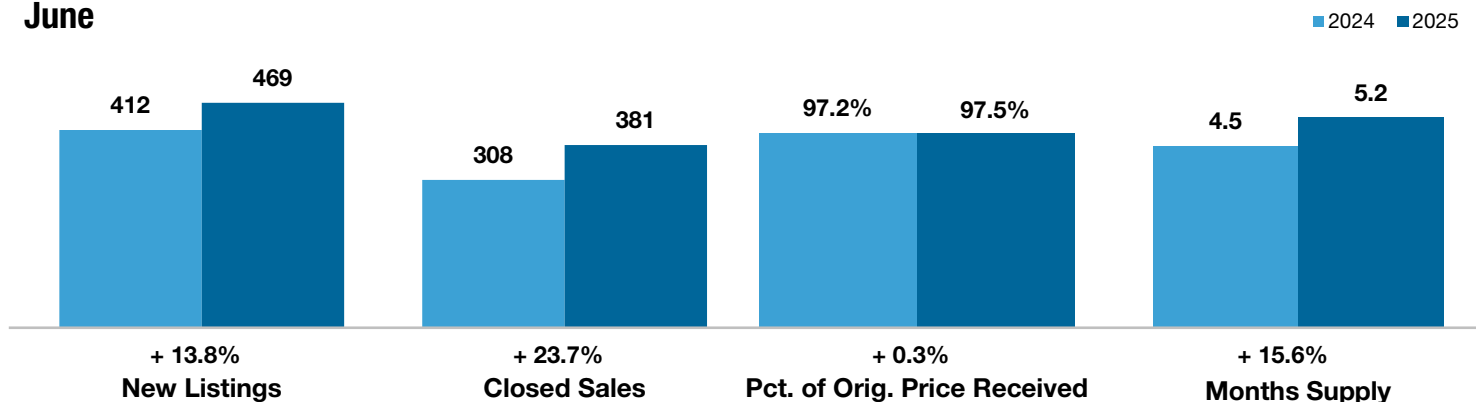


## 4 – West Central Region

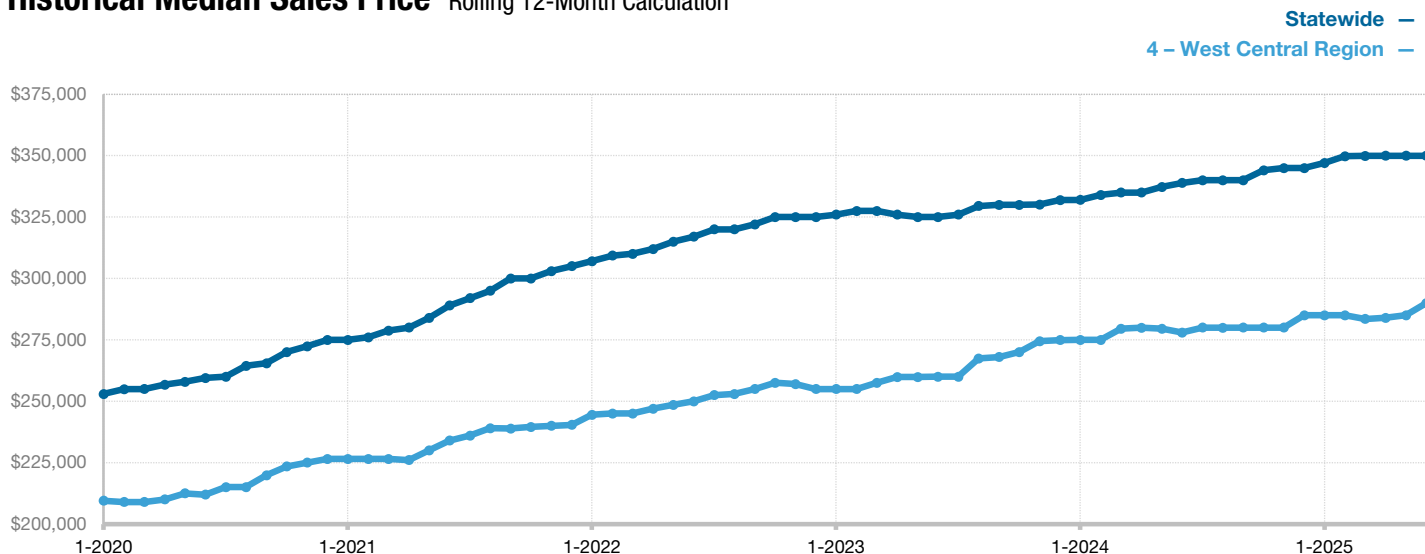
Key Metrics	June			Year to Date		
	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	412	469	+ 13.8%	2,127	2,213	+ 4.0%
Pending Sales	301	332	+ 10.3%	1,435	1,455	+ 1.4%
Closed Sales	308	381	+ 23.7%	1,224	1,268	+ 3.6%
Median Sales Price*	\$293,700	\$321,770	+ 9.6%	\$279,900	\$289,900	+ 3.6%
Percent of Original List Price Received*	97.2%	97.5%	+ 0.3%	96.1%	96.1%	0.0%
Days on Market Until Sale	55	49	- 10.9%	66	65	- 1.5%
Months Supply of Inventory	4.5	5.2	+ 15.6%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for June 2025

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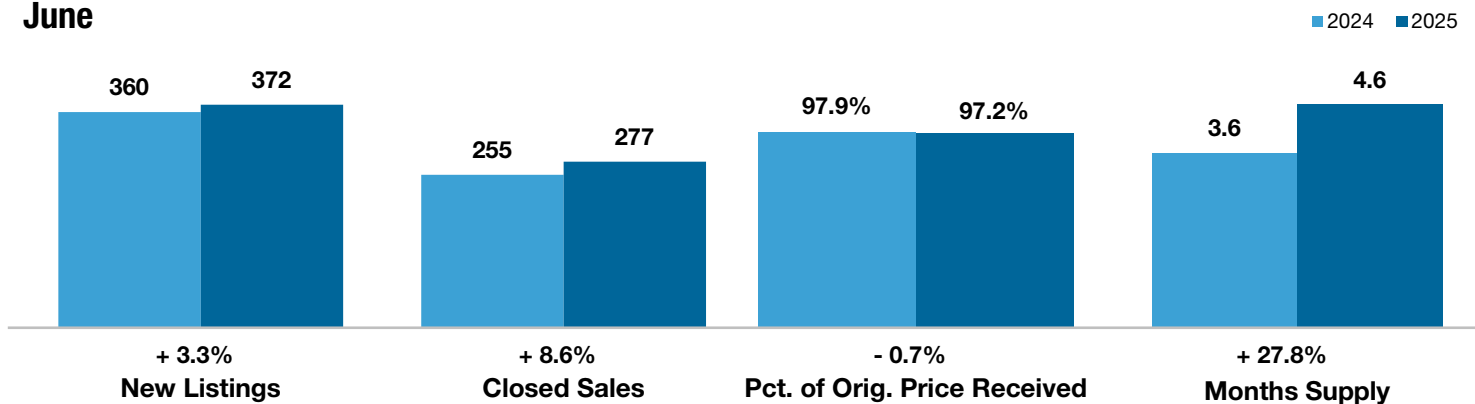


## 5 – North Central Region

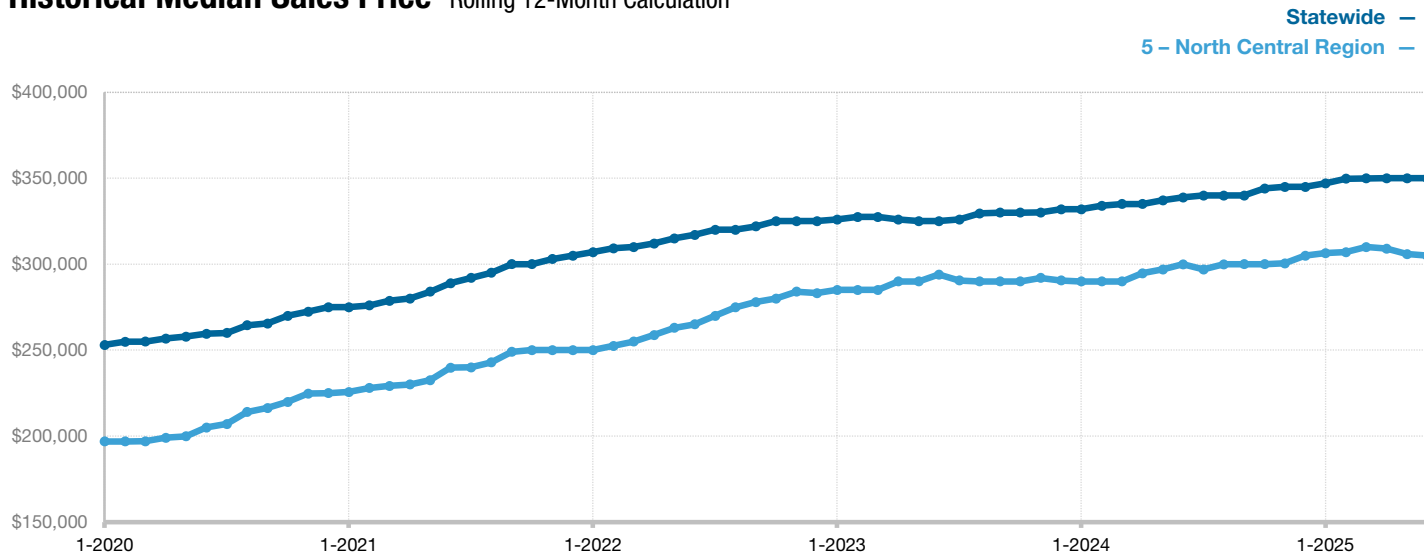
Key Metrics	June			Year to Date		
	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	360	372	+ 3.3%	1,670	1,816	+ 8.7%
Pending Sales	270	255	- 5.6%	1,189	1,137	- 4.4%
Closed Sales	255	277	+ 8.6%	1,033	992	- 4.0%
Median Sales Price*	\$345,000	\$323,900	- 6.1%	\$300,000	\$301,500	+ 0.5%
Percent of Original List Price Received*	97.9%	97.2%	- 0.7%	97.0%	96.4%	- 0.6%
Days on Market Until Sale	37	45	+ 21.6%	49	56	+ 14.3%
Months Supply of Inventory	3.6	4.6	+ 27.8%	--	--	--

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### June



### Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for June 2025

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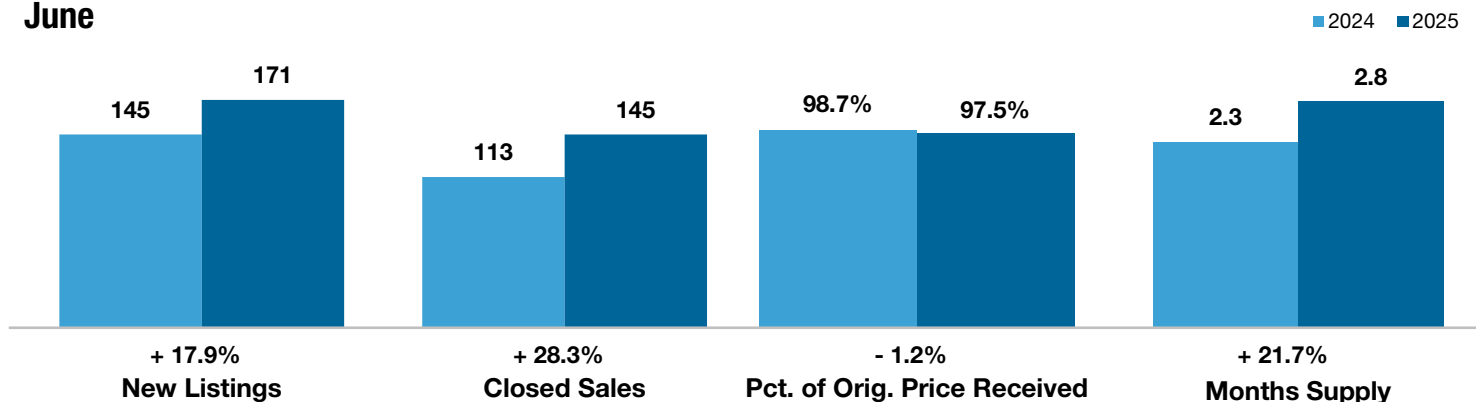


## 6E – Southwest Central Region

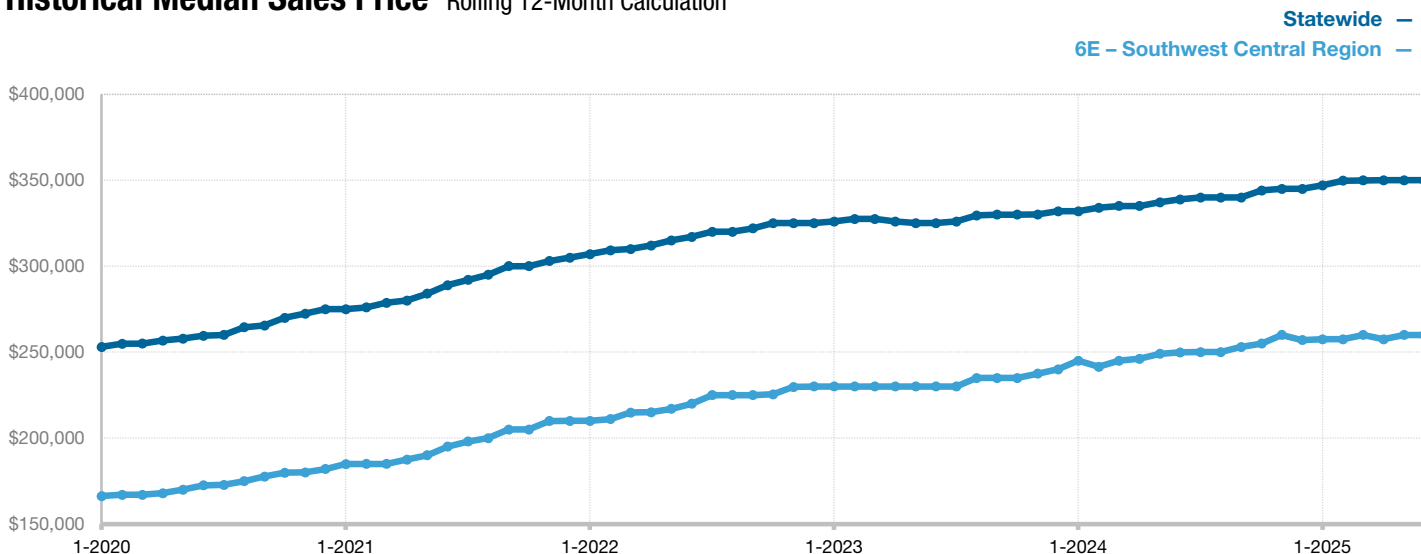
Key Metrics	June			Year to Date		
	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	145	171	+ 17.9%	743	843	+ 13.5%
Pending Sales	113	142	+ 25.7%	599	640	+ 6.8%
Closed Sales	113	145	+ 28.3%	532	564	+ 6.0%
Median Sales Price*	\$275,000	\$270,000	- 1.8%	\$250,000	\$265,000	+ 6.0%
Percent of Original List Price Received*	98.7%	97.5%	- 1.2%	97.5%	96.9%	- 0.6%
Days on Market Until Sale	32	42	+ 31.3%	44	51	+ 15.9%
Months Supply of Inventory	2.3	2.8	+ 21.7%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation



## Local Market Update for June 2025

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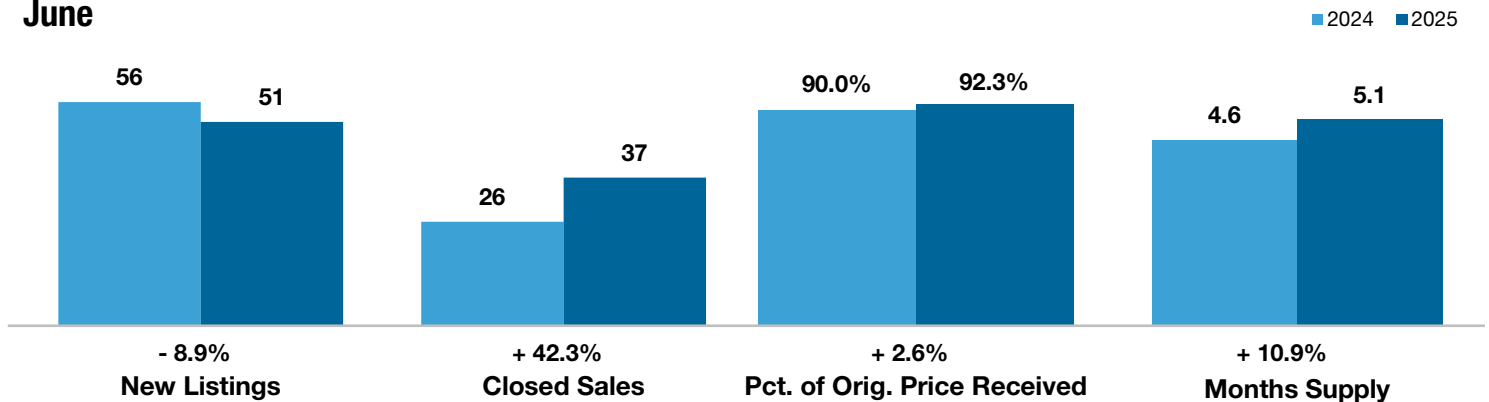


# 6W – Upper Minnesota Valley Region

Key Metrics	June			Year to Date		
	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	56	51	- 8.9%	231	271	+ 17.3%
Pending Sales	28	27	- 3.6%	165	178	+ 7.9%
Closed Sales	26	37	+ 42.3%	152	173	+ 13.8%
Median Sales Price*	\$180,000	\$169,000	- 6.1%	\$149,500	\$161,900	+ 8.3%
Percent of Original List Price Received*	90.0%	92.3%	+ 2.6%	90.5%	91.9%	+ 1.5%
Days on Market Until Sale	81	85	+ 4.9%	84	79	- 6.0%
Months Supply of Inventory	4.6	5.1	+ 10.9%	--	--	--

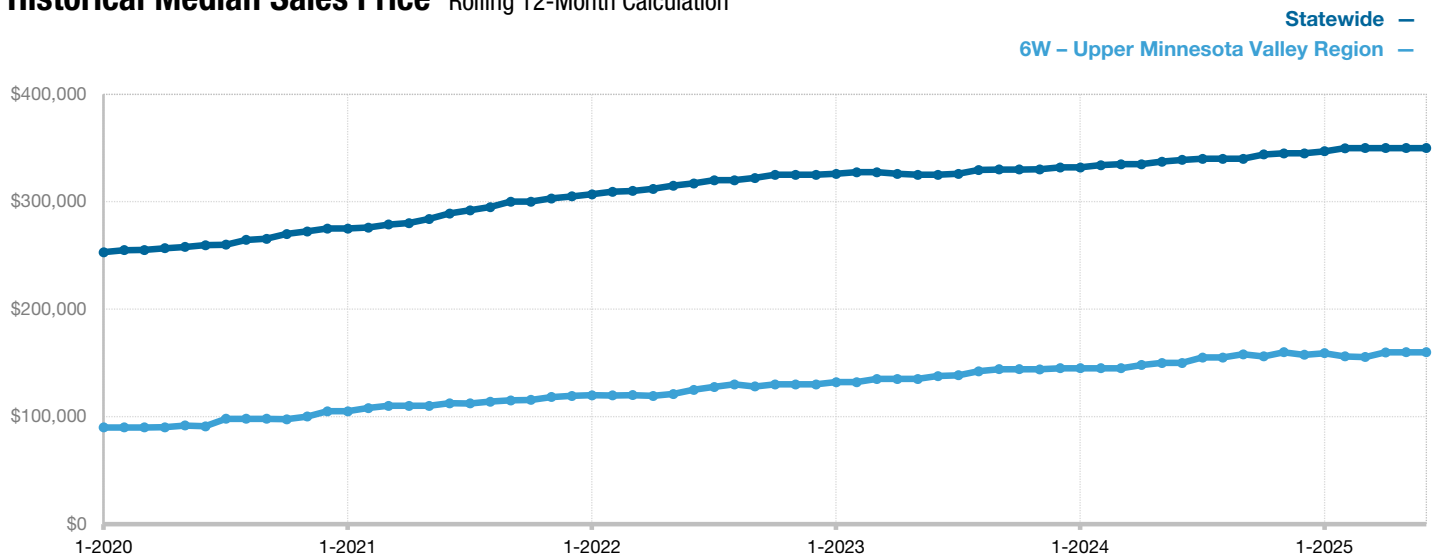
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### June



### Historical Median Sales Price

Rolling 12-Month Calculation



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## Local Market Update for June 2025

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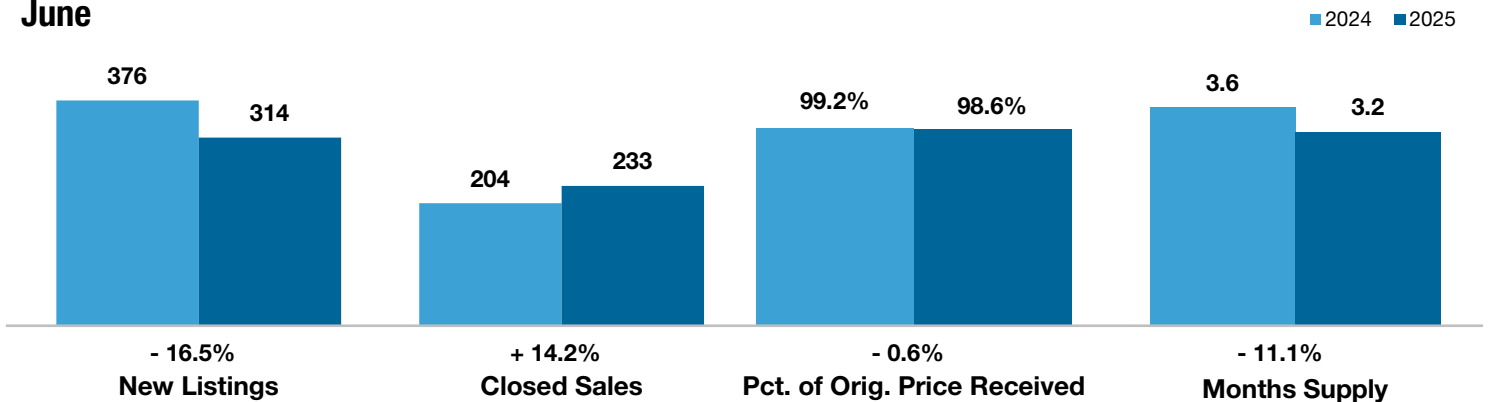


# 7E – East Central Region

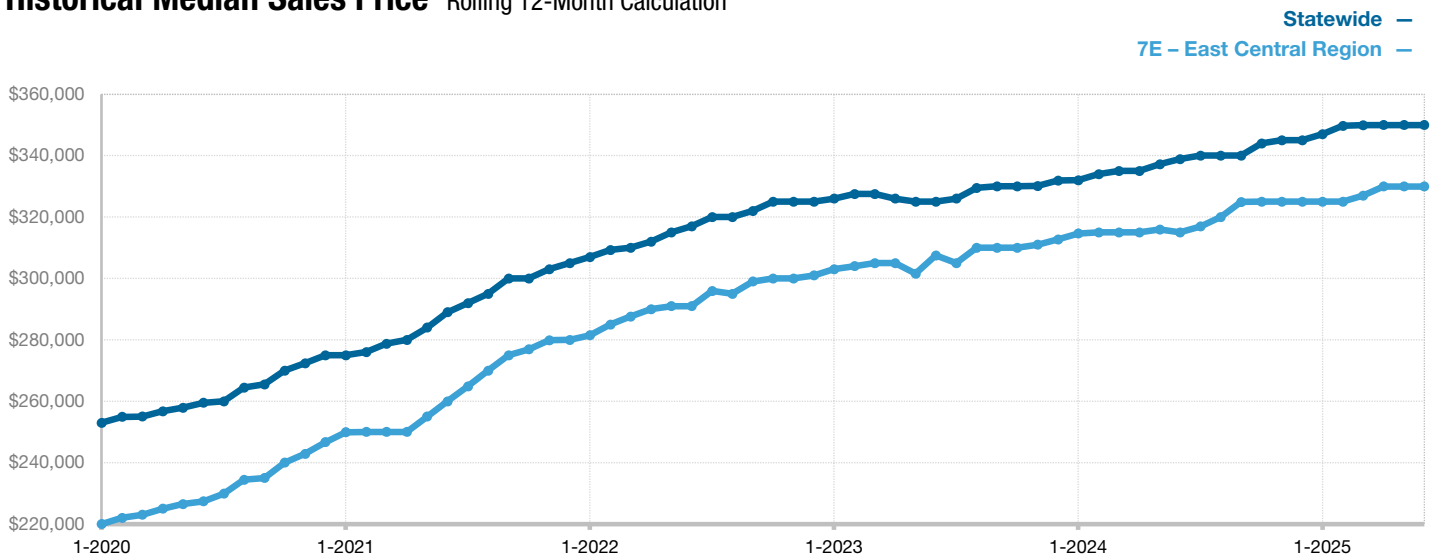
Key Metrics	June			Year to Date		
	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	376	314	- 16.5%	1,751	1,681	- 4.0%
Pending Sales	234	255	+ 9.0%	1,069	1,118	+ 4.6%
Closed Sales	204	233	+ 14.2%	923	975	+ 5.6%
Median Sales Price*	\$330,000	\$350,000	+ 6.1%	\$323,000	\$335,000	+ 3.7%
Percent of Original List Price Received*	99.2%	98.6%	- 0.6%	98.1%	98.0%	- 0.1%
Days on Market Until Sale	27	41	+ 51.9%	40	50	+ 25.0%
Months Supply of Inventory	3.6	3.2	- 11.1%	--	--	--

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## June



## Historical Median Sales Price Rolling 12-Month Calculation



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# Local Market Update for June 2025

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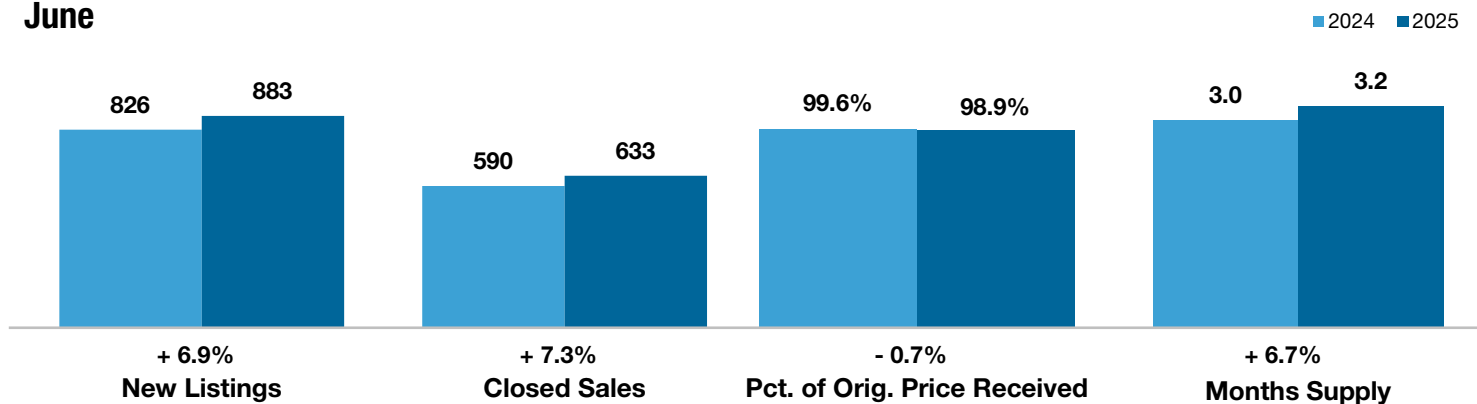


## 7W – Central Region

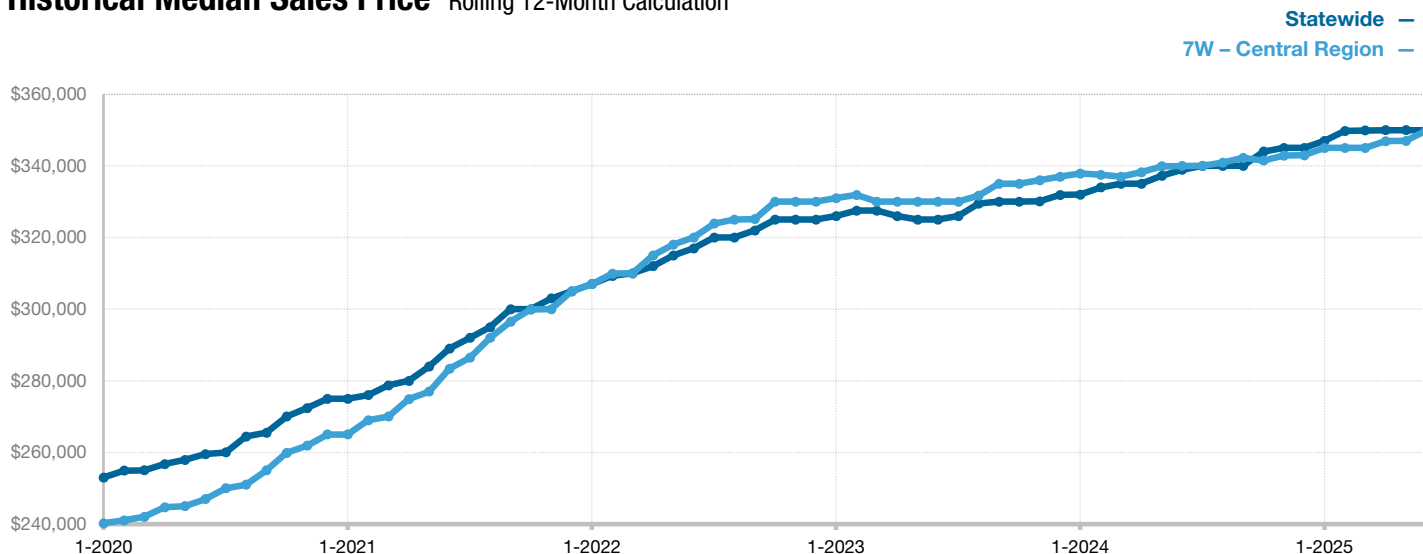
Key Metrics	June			Year to Date		
	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	826	883	+ 6.9%	4,373	4,747	+ 8.6%
Pending Sales	530	555	+ 4.7%	2,766	3,016	+ 9.0%
Closed Sales	590	633	+ 7.3%	2,516	2,739	+ 8.9%
Median Sales Price*	\$350,000	\$360,000	+ 2.9%	\$340,000	\$350,000	+ 2.9%
Percent of Original List Price Received*	99.6%	98.9%	- 0.7%	98.4%	98.2%	- 0.2%
Days on Market Until Sale	29	37	+ 27.6%	41	43	+ 4.9%
Months Supply of Inventory	3.0	3.2	+ 6.7%	--	--	--

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### June



### Historical Median Sales Price Rolling 12-Month Calculation



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## Local Market Update for June 2025

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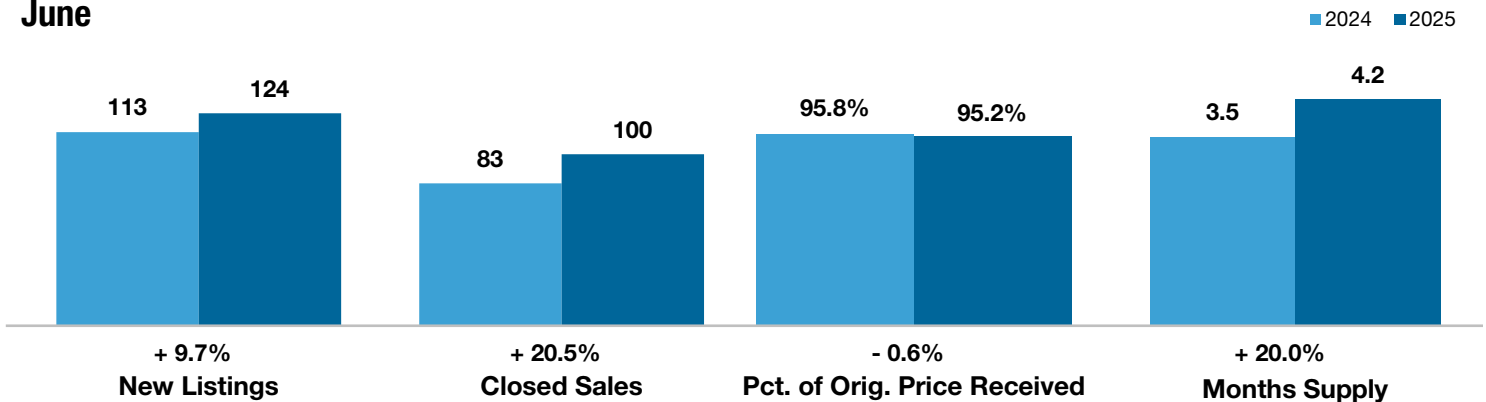


# 8 – Southwest Region

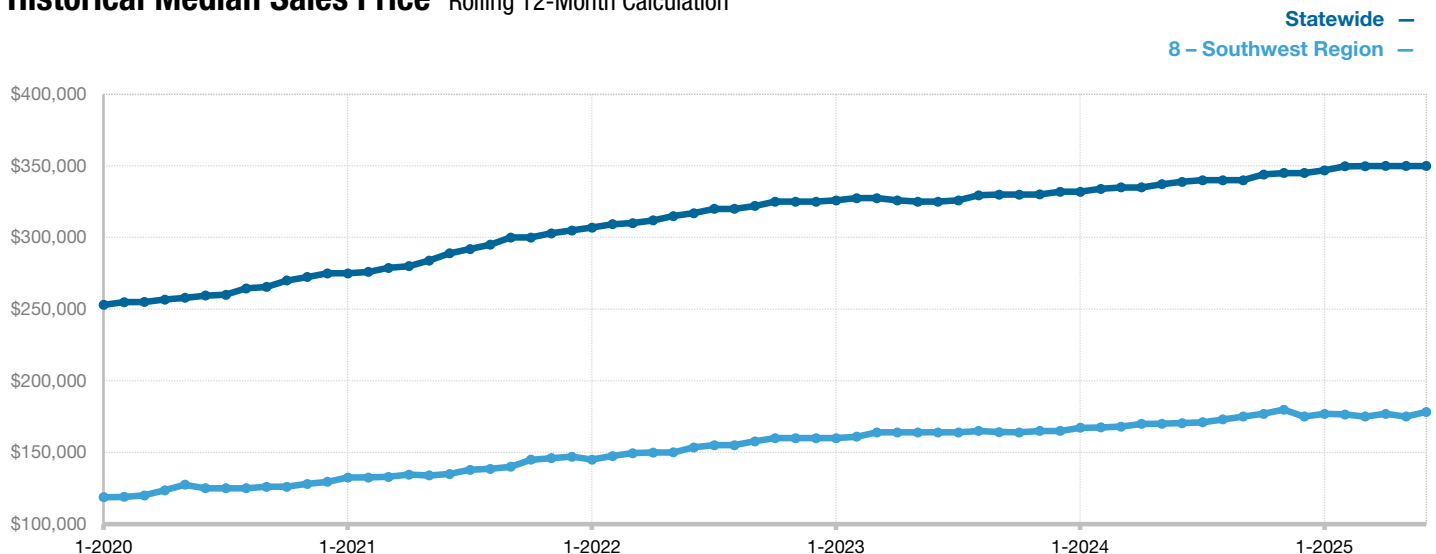
Key Metrics	June			Year to Date		
	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	113	124	+ 9.7%	559	611	+ 9.3%
Pending Sales	87	78	- 10.3%	434	455	+ 4.8%
Closed Sales	83	100	+ 20.5%	393	439	+ 11.7%
Median Sales Price*	\$190,000	\$215,000	+ 13.2%	\$174,000	\$177,750	+ 2.2%
Percent of Original List Price Received*	95.8%	95.2%	- 0.6%	92.7%	93.8%	+ 1.2%
Days on Market Until Sale	70	68	- 2.9%	72	71	- 1.4%
Months Supply of Inventory	3.5	4.2	+ 20.0%	--	--	--

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### June



### Historical Median Sales Price Rolling 12-Month Calculation



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## Local Market Update for June 2025

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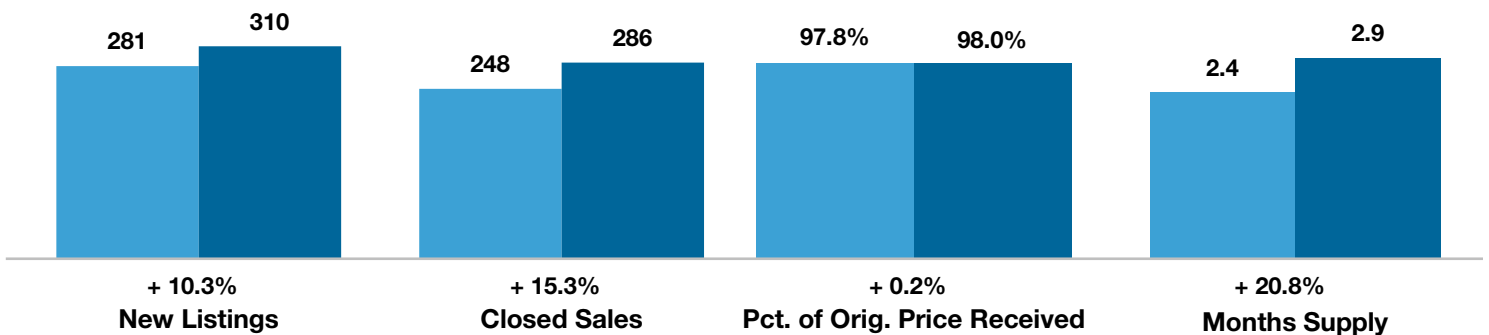
# 9 – South Central Region

Key Metrics	June			Year to Date		
	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	281	310	+ 10.3%	1,393	1,625	+ 16.7%
Pending Sales	215	213	- 0.9%	1,173	1,227	+ 4.6%
Closed Sales	248	286	+ 15.3%	1,066	1,117	+ 4.8%
Median Sales Price*	\$269,900	\$274,500	+ 1.7%	\$245,000	\$251,750	+ 2.8%
Percent of Original List Price Received*	97.8%	98.0%	+ 0.2%	96.8%	96.5%	- 0.3%
Days on Market Until Sale	66	62	- 6.1%	75	75	0.0%
Months Supply of Inventory	2.4	2.9	+ 20.8%	--	--	--

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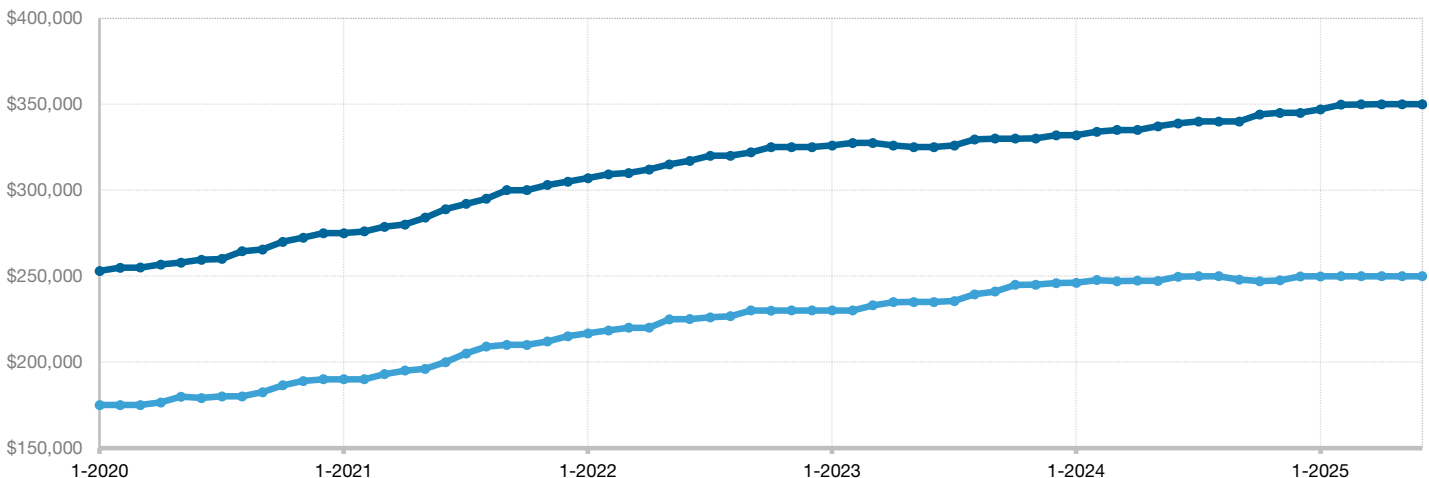
## June

■ 2024 ■ 2025



## Historical Median Sales Price Rolling 12-Month Calculation

Statewide —  
9 – South Central Region —



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# Local Market Update for June 2025

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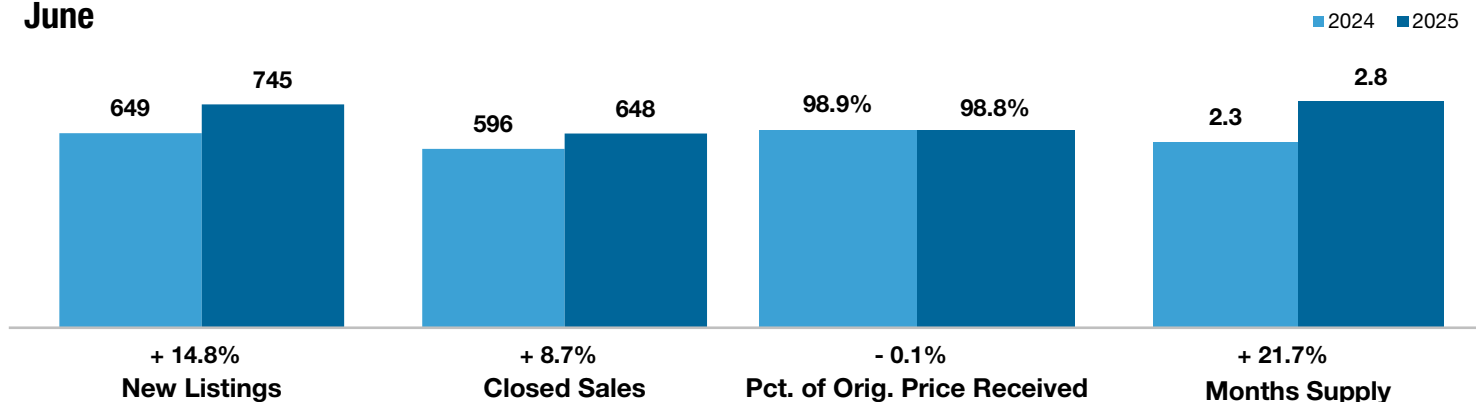


## 10 – Southeast Region

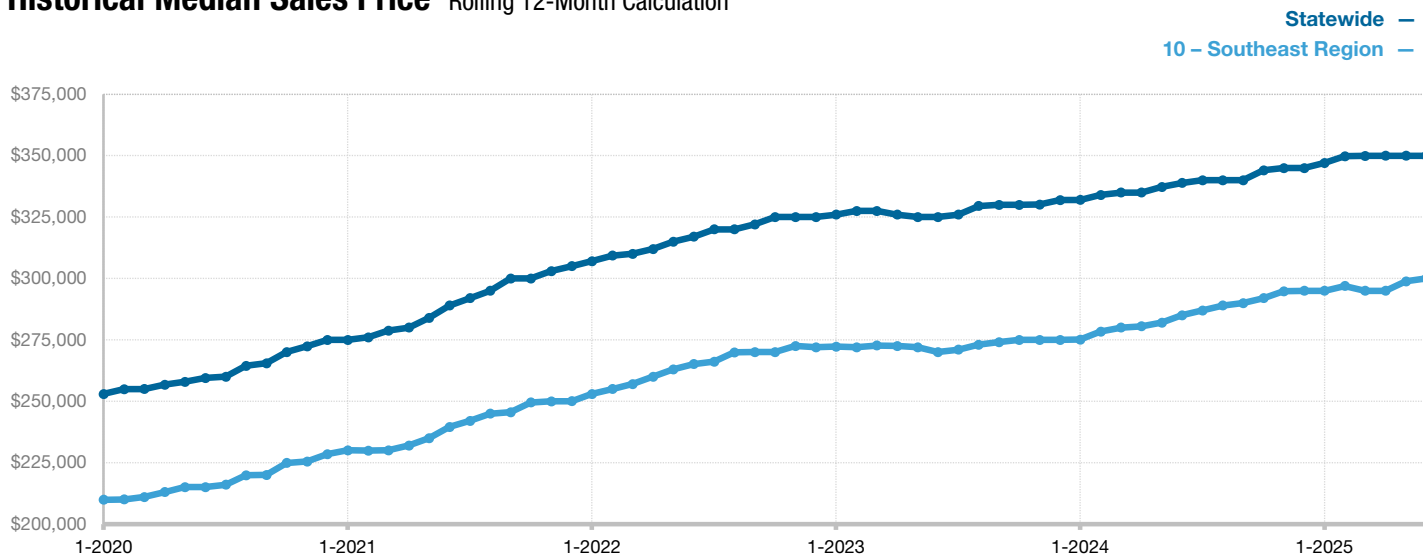
Key Metrics	June			Year to Date		
	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	649	745	+ 14.8%	3,422	3,872	+ 13.2%
Pending Sales	501	563	+ 12.4%	2,894	3,000	+ 3.7%
Closed Sales	596	648	+ 8.7%	2,676	2,690	+ 0.5%
Median Sales Price*	\$307,301	\$331,500	+ 7.9%	\$295,000	\$305,000	+ 3.4%
Percent of Original List Price Received*	98.9%	98.8%	- 0.1%	98.1%	97.9%	- 0.2%
Days on Market Until Sale	33	37	+ 12.1%	46	47	+ 2.2%
Months Supply of Inventory	2.3	2.8	+ 21.7%	--	--	--

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### June



### Historical Median Sales Price Rolling 12-Month Calculation



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## Local Market Update for June 2025

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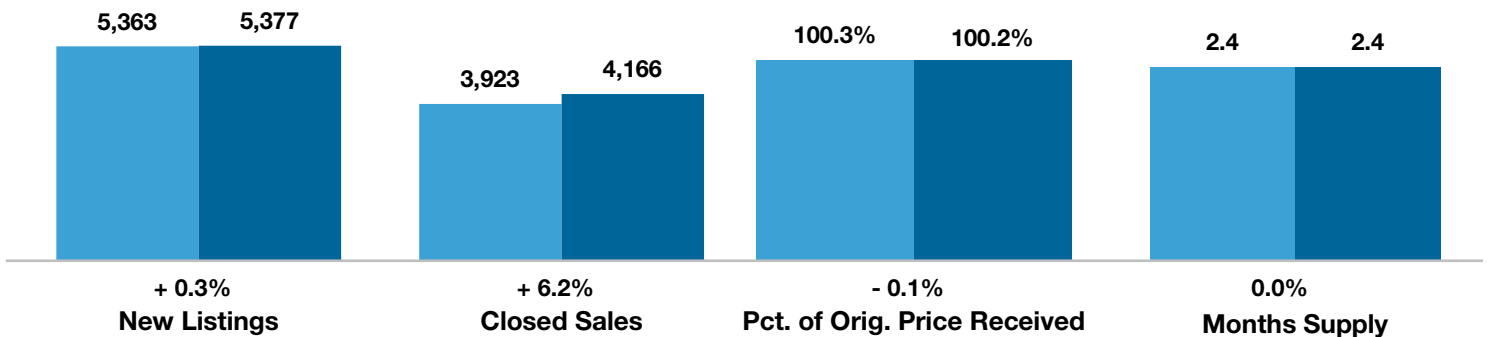
# 11 – 7-County Twin Cities Region

Key Metrics	June			Year to Date		
	2024	2025	Percent Change	Thru 6-2024	Thru 6-2025	Percent Change
New Listings	5,363	<b>5,377</b>	+ 0.3%	28,362	<b>29,464</b>	+ 3.9%
Pending Sales	3,794	<b>3,883</b>	+ 2.3%	20,130	<b>19,991</b>	- 0.7%
Closed Sales	3,923	<b>4,166</b>	+ 6.2%	18,190	<b>18,329</b>	+ 0.8%
Median Sales Price*	\$392,500	<b>\$408,000</b>	+ 3.9%	\$380,000	<b>\$395,000</b>	+ 3.9%
Percent of Original List Price Received*	100.3%	<b>100.2%</b>	- 0.1%	99.3%	<b>99.4%</b>	+ 0.1%
Days on Market Until Sale	29	<b>28</b>	- 3.4%	36	<b>37</b>	+ 2.8%
Months Supply of Inventory	2.4	<b>2.4</b>	0.0%	--	--	--

\* Does not account for sale concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

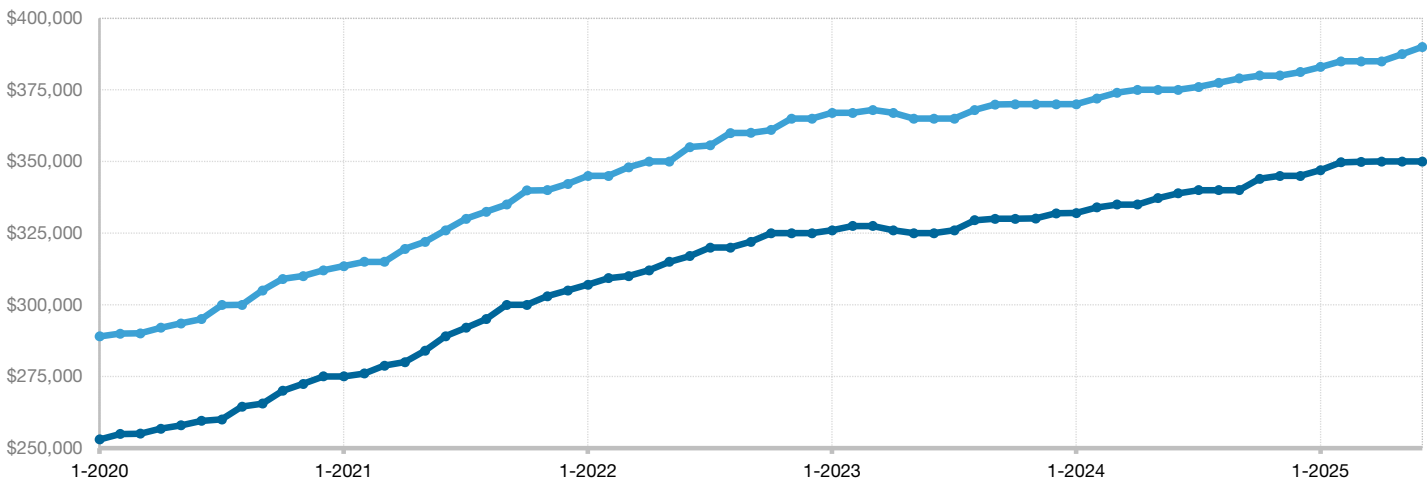
## June

■ 2024 ■ 2025



## Historical Median Sales Price Rolling 12-Month Calculation

Statewide —  
11 – 7-County Twin Cities Region —



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