MLS BUZZ

SEPTEMBER 8, 2022
REALTOR® ASSOCIATION OF SOUTHERN MN
507-345-6018
WWW.RASMINFO.COM

NAR POLICY UPDATES

Reminder of NAR Policy changes for 2022, these policy changes are all in effect as of September 1.

- Section 4.5- MLS Participants and subscribers must not represent their services as free unless they will receive NO financial compensation.

Section 5.4- If the listing broker compensation is shared for an active listing the following (or similar disclosure) must be used "The listing broker's offer of compensation is made only to participants of the MLS where the listing is filed"

Section 18.2.4 Participants may not select listings to display on their IDX or VOW site based on cooperative compensation offered or level of service provided by listing company.

Policy statement changes in regards to MLS (RASM IDX vendors have been given notice of these changes)

- An MLS participant's IDX display must identify the listing firm, and the email or phone number provided by the listing participant in a reasonably prominent location and in a readily visible color and typeface not smaller than the median used in the display of listing data.
- MLS participants and subscribers must not filter out or restrict MLS listings that are searchable by and displayed to consumers based on the level of compensation offered to the cooperating broker or the name of the brokerage or agent. (in other words you may not send your client properties based off compensation offered or who has listed the property).

SUPRA ONE TIME SHOWING ACCESS

WITH SUPRA YOU CAN EASILY GIVE ACCESS TO AGENTS THAT DO NOT HAVE A SUPRA KEY <u>CLICK HERE</u> FOR INSTRUCTIONS TO GIVE ACCESS TO ANOTHER AGENT. <u>CLICK HERE</u> FOR INSTRUCTIONS ON HOW TO GAIN ACCESS FOR A ONE TIME SHOWING CODE.

BROKER ACTION REQUIRED

BROKERS IF YOU HAVEN'T YET CHOSEN THE SPECIFIC EMAIL OR PHONE NUMBER FOR DISPLAYING ON IDX SITES PLEASE DO SO. THIS IS A NAR REQUIREMENT (SEE PAGE I). FOR DIRECTIONS ON SELECTING THE CONTACT INFO CLICK HERE.

DRONES

Reminder the State of MN requires commercial drone operators to be licensed through the MN Dept. of Transportation, this requires proof of insurance. If you are using a drone photographer please be sure to have them complete the drone operator forms for RASM and return to RASM. If there are drone photos in the RASM MLS by drone photographers without the correct licensing and forms completed the photos would not be in compliance with the RASM MLS rules and subject to removal and fines.

PLEASE BE SURE TO CALL AHEAD
FOR ANY NEW MEMBERS PRIOR TO
COMING TO THE OFFICE SO WE
CAN PROPERLY PREPARE

AS ALWAYS RASM WILL BE
OFFERING CE CLASSES. WATCH FOR
THE SCHEDULE TO BE OUT SOON.