

Monthly Indicators



December 2025

Residential real estate activity composed of single-family properties, townhomes and condominiums combined. Percent changes are calculated using rounded figures.

Activity Snapshot

+ 3.1% **+ 3.0%** **- 2.4%**

One-Year Change in Closed Sales	One-Year Change in Median Sales Price	One-Year Change in New Listings
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Activity Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	12-2024		12-2025	Percent Change	YTD 2024		YTD 2025	Percent Change
		12-2024	12-2025	YTD 2024	YTD 2025				
New Listings		3,647	3,558	- 2.4%	92,132	96,408	+ 4.6%		
Pending Sales		3,747	3,406	- 9.1%	66,943	68,050	+ 1.7%		
Closed Sales		4,900	5,054	+ 3.1%	66,844	68,432	+ 2.4%		
Days on Market		49	50	+ 2.0%	42	44	+ 4.8%		
Median Sales Price		\$335,000	\$345,000	+ 3.0%	\$345,000	\$355,000	+ 2.9%		
Avg. Sales Price		\$397,860	\$408,785	+ 2.7%	\$404,657	\$419,114	+ 3.6%		
Pct. of Orig. Price Received		96.3%	96.2%	- 0.1%	97.9%	97.8%	- 0.1%		
Affordability Index		95	98	+ 3.2%	93	95	+ 2.2%		
Homes for Sale*		12,617	12,550	- 0.5%	--	--	--		
Months Supply*		2.3	2.2	- 4.3%	--	--	--		

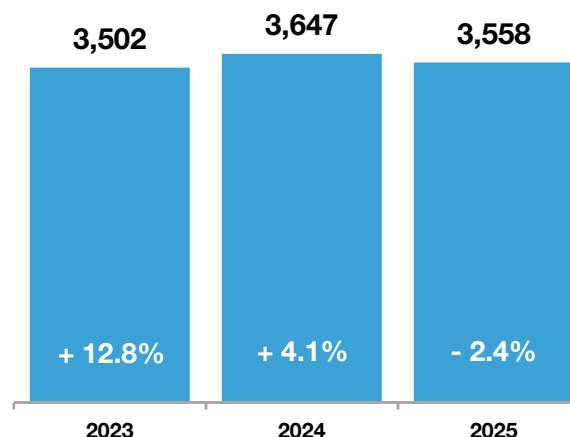
* Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing more accurate views of inventory and supply.

New Listings

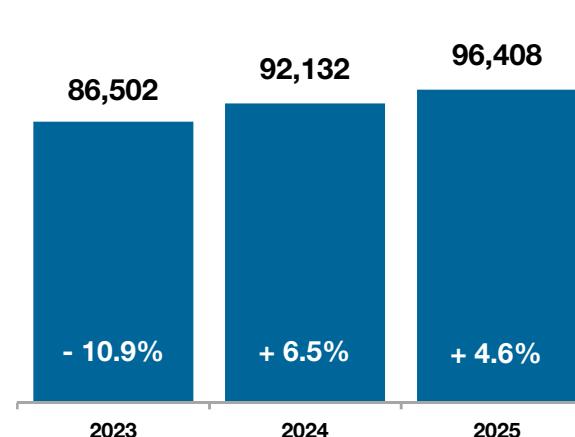
A count of the properties that have been newly listed on the market in a given month.



December



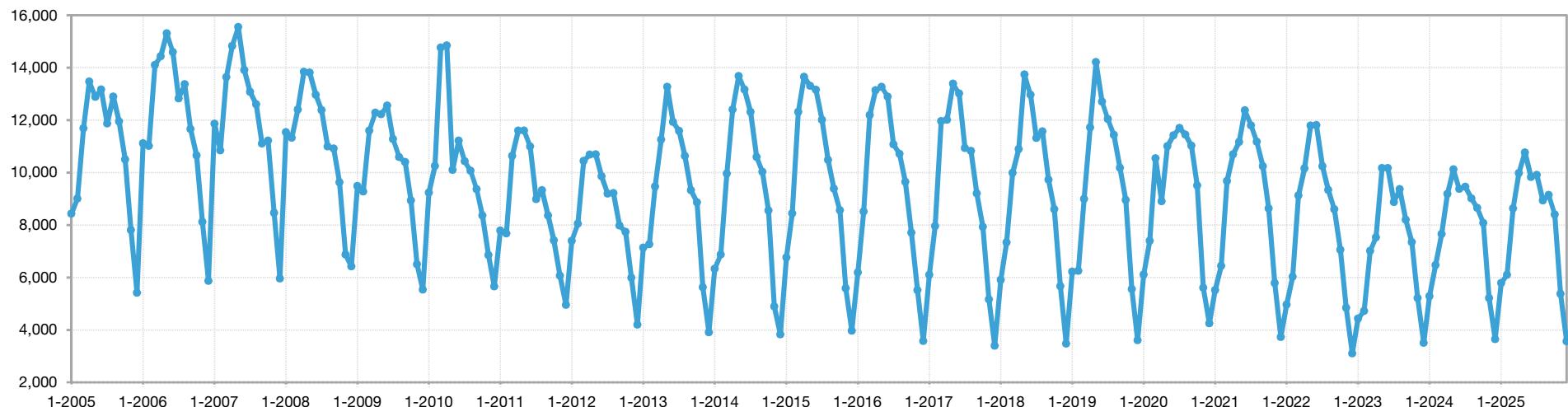
Year to Date



New Listings

	New Listings	Prior Year	Percent Change
January 2025	5,786	5,280	+9.6%
February 2025	6,094	6,469	-5.8%
March 2025	8,634	7,651	+12.8%
April 2025	9,981	9,184	+8.7%
May 2025	10,767	10,116	+6.4%
June 2025	9,830	9,373	+4.9%
July 2025	9,912	9,456	+4.8%
August 2025	8,928	9,015	-1.0%
September 2025	9,147	8,649	+5.8%
October 2025	8,401	8,076	+4.0%
November 2025	5,370	5,216	+3.0%
December 2025	3,558	3,647	-2.4%
12-Month Avg	8,034	7,678	+4.6%

Historical New Listings by Month

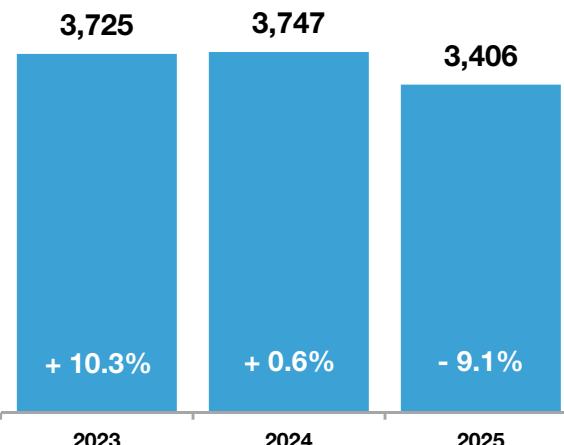


Pending Sales

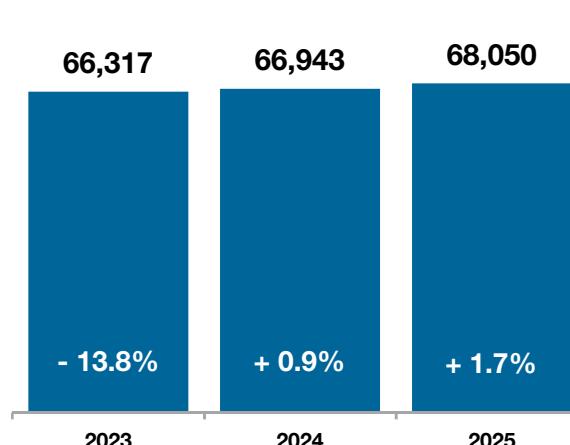
A count of the properties on which offers have been accepted in a given month.



December



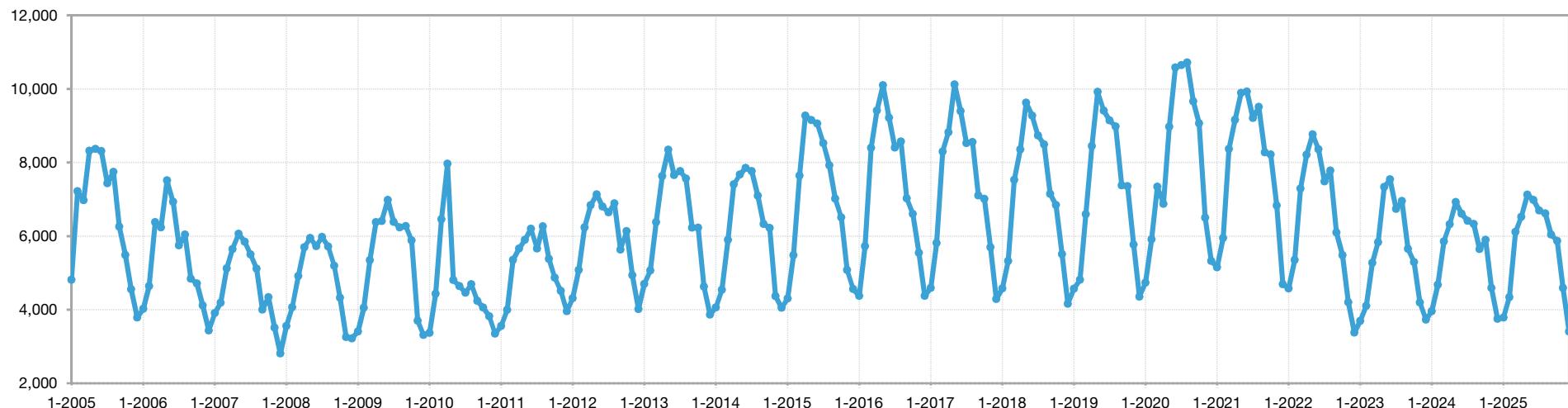
Year to Date



Pending Sales

	Pending Sales	Prior Year	Percent Change
January 2025	3,783	3,956	-4.4%
February 2025	4,334	4,672	-7.2%
March 2025	6,108	5,852	+4.4%
April 2025	6,518	6,319	+3.1%
May 2025	7,123	6,923	+2.9%
June 2025	6,978	6,606	+5.6%
July 2025	6,691	6,413	+4.3%
August 2025	6,614	6,327	+4.5%
September 2025	6,041	5,644	+7.0%
October 2025	5,864	5,895	-0.5%
November 2025	4,590	4,589	+0.0%
December 2025	3,406	3,747	-9.1%
12-Month Avg	5,671	5,579	+1.6%

Historical Pending Sales by Month

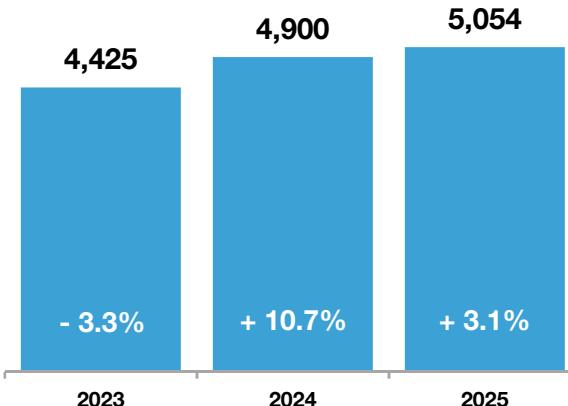


Closed Sales

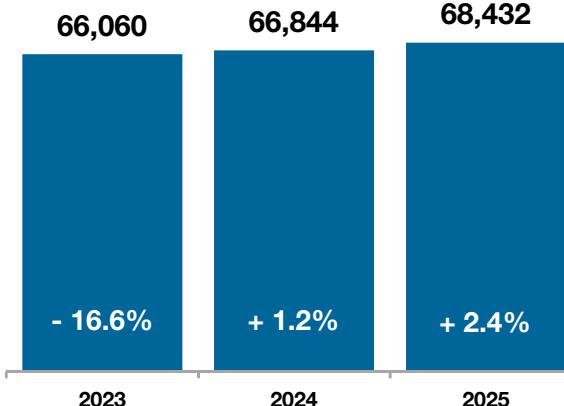
A count of the actual sales that closed in a given month.



December



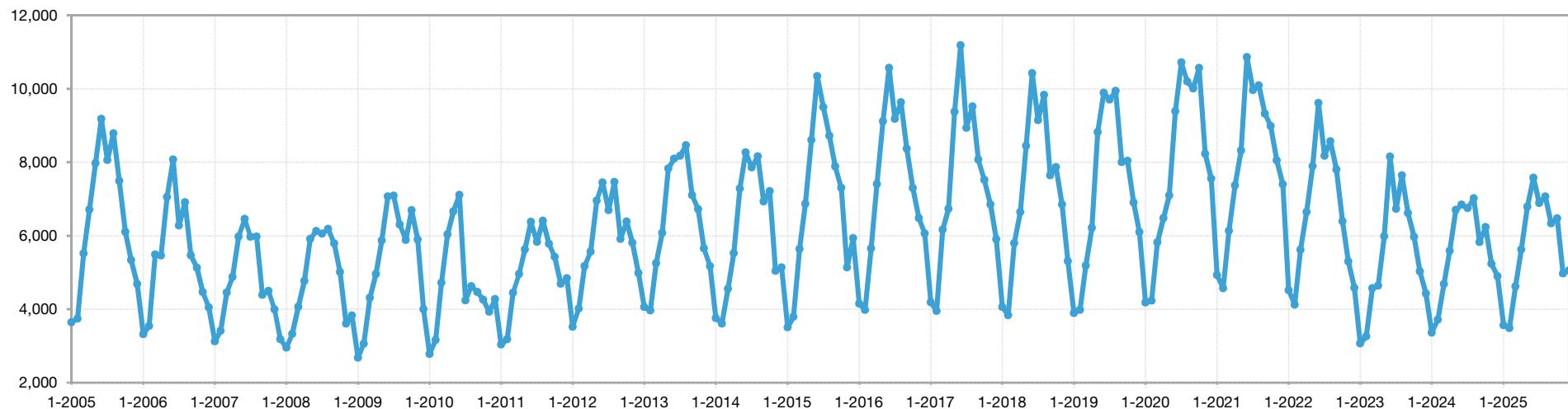
Year to Date



Closed Sales

	Prior Year	Percent Change
January 2025	3,558	+5.9%
February 2025	3,484	-6.2%
March 2025	4,621	-1.4%
April 2025	5,621	+0.7%
May 2025	6,786	+1.3%
June 2025	7,576	+10.7%
July 2025	6,886	+2.0%
August 2025	7,070	+0.8%
September 2025	6,337	+8.8%
October 2025	6,469	+3.7%
November 2025	4,970	-5.0%
December 2025	5,054	+3.1%
12-Month Avg	5,703	+2.4%
	5,570	

Historical Closed Sales by Month

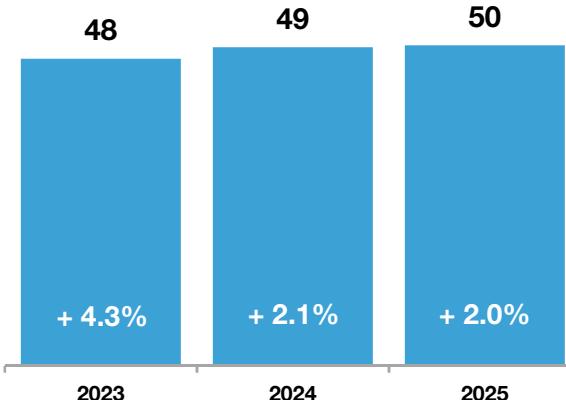


Days on Market Until Sale

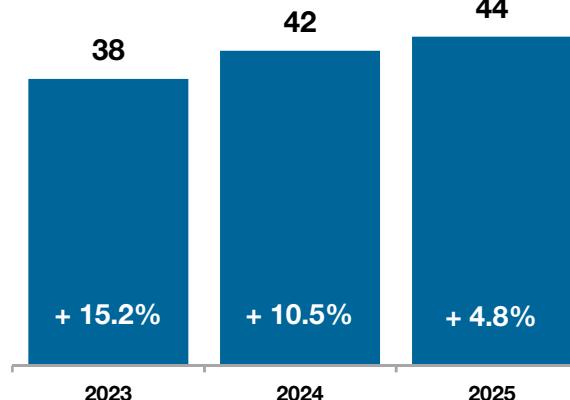
Average number of days between when a property is listed and when an offer is accepted in a given month.



December



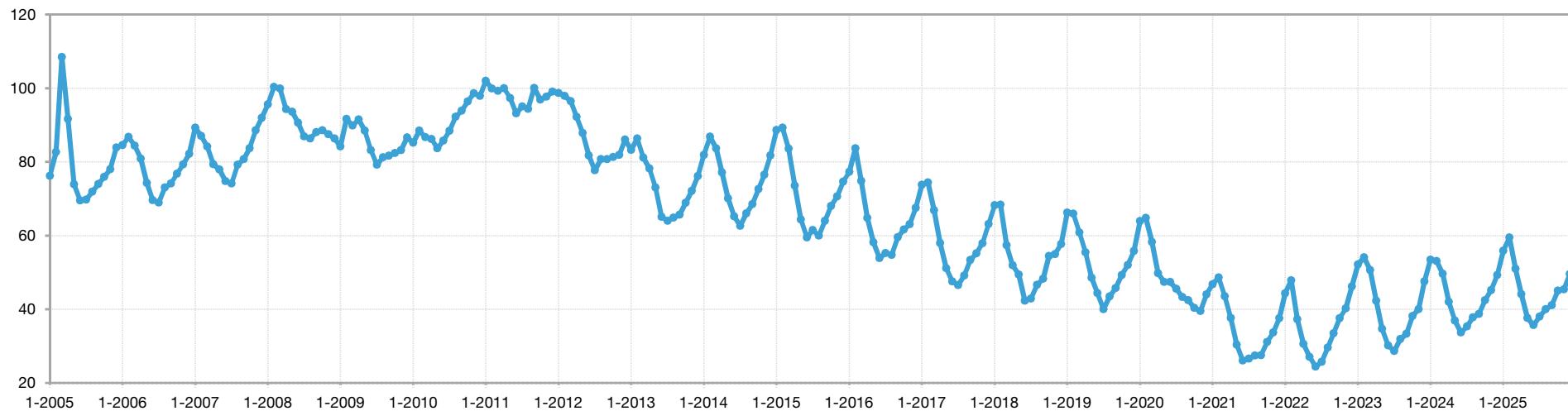
Year to Date



Days on Market

	Prior Year	Percent Change
January 2025	56	+5.7%
February 2025	59	+11.3%
March 2025	51	+2.0%
April 2025	44	+4.8%
May 2025	38	+2.7%
June 2025	36	+5.9%
July 2025	38	+8.6%
August 2025	40	+5.3%
September 2025	41	+5.1%
October 2025	45	+7.1%
November 2025	45	0.0%
December 2025	50	+2.0%
12-Month Avg	45	+4.7%
	43	

Historical Days on Market Until Sale by Month

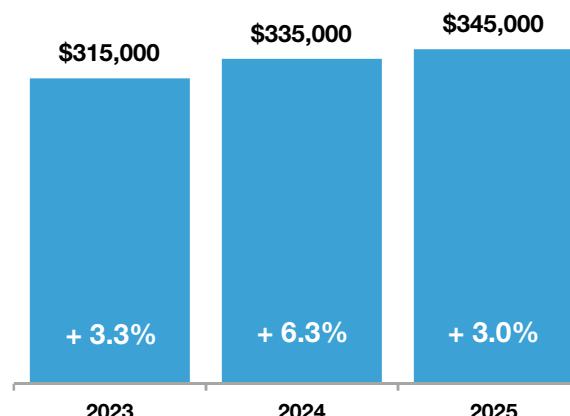


Median Sales Price

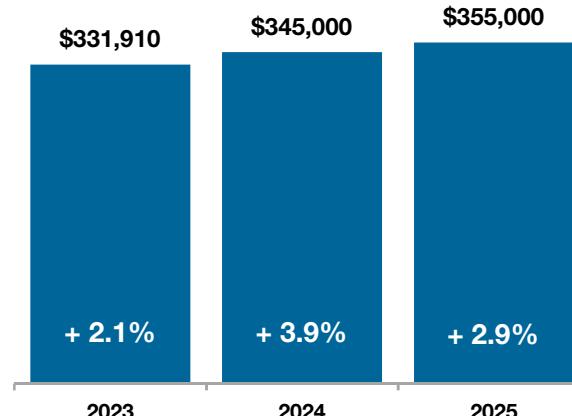
Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.



December



Year to Date



Median Sales Price

	Median Sales Price	Prior Year	Percent Change
January 2025	\$330,000	\$315,000	+4.8%
February 2025	\$345,000	\$327,100	+5.5%
March 2025	\$345,000	\$335,000	+3.0%
April 2025	\$360,000	\$350,000	+2.9%
May 2025	\$359,990	\$350,000	+2.9%
June 2025	\$370,000	\$355,000	+4.2%
July 2025	\$365,000	\$354,000	+3.1%
August 2025	\$360,000	\$352,000	+2.3%
September 2025	\$357,500	\$350,000	+2.1%
October 2025	\$353,000	\$347,850	+1.5%
November 2025	\$350,000	\$340,000	+2.9%
December 2025	\$345,000	\$335,000	+3.0%
12-Month Avg	\$353,374	\$342,579	+3.2%

Historical Median Sales Price by Month

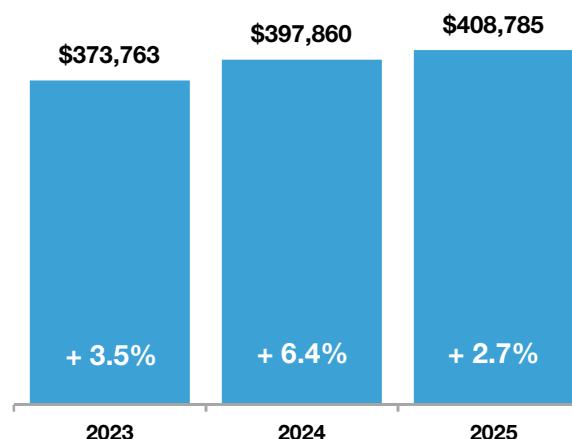


Average Sales Price

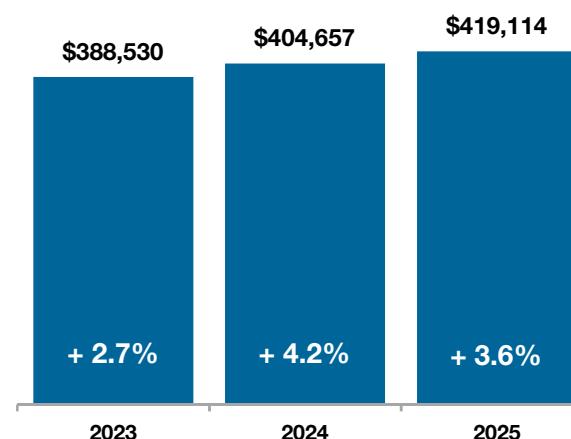
Average sales price for all closed sales, not accounting for seller concessions, in a given month.



December



Year to Date



Average Sales Price

	Average Sales Price	Prior Year	Percent Change
January 2025	\$386,959	\$366,207	+5.7%
February 2025	\$405,778	\$374,498	+8.4%
March 2025	\$401,261	\$386,081	+3.9%
April 2025	\$420,308	\$405,052	+3.8%
May 2025	\$420,280	\$412,420	+1.9%
June 2025	\$438,635	\$421,341	+4.1%
July 2025	\$431,353	\$417,335	+3.4%
August 2025	\$424,693	\$422,956	+0.4%
September 2025	\$420,284	\$406,655	+3.4%
October 2025	\$425,191	\$405,943	+4.7%
November 2025	\$411,564	\$396,936	+3.7%
December 2025	\$408,785	\$397,860	+2.7%
12-Month Avg	\$416,258	\$401,107	+3.8%

Historical Average Sales Price by Month

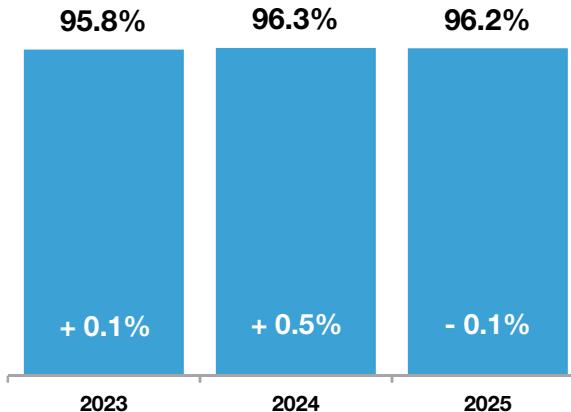


Percent of Original List Price Received

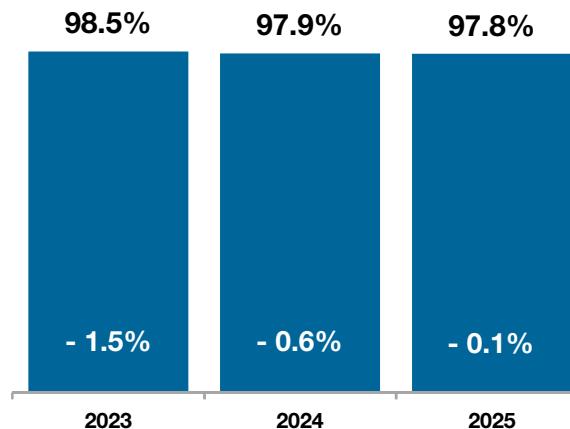


Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

December

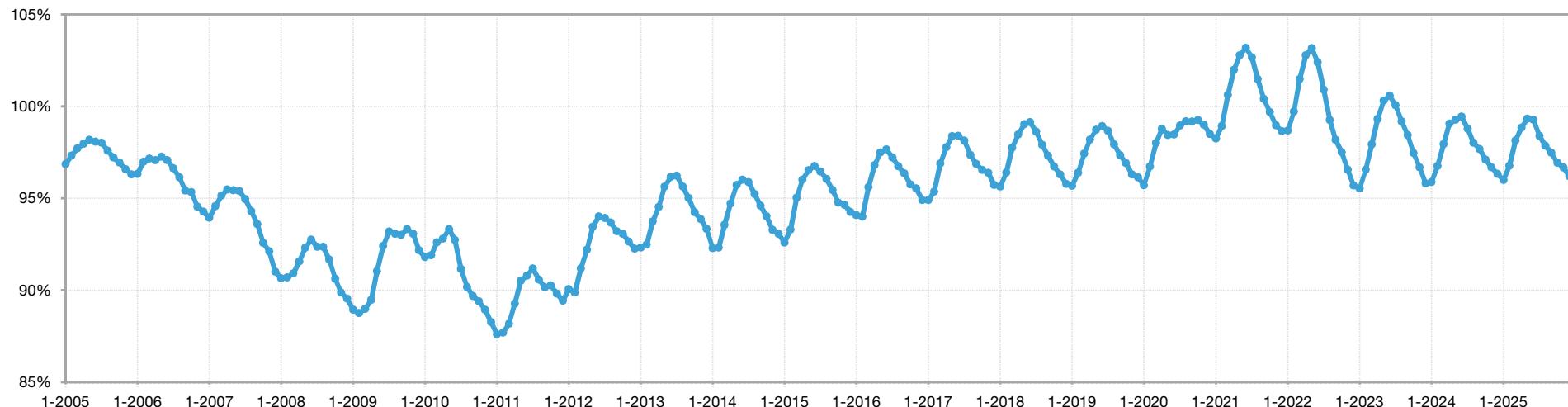


Year to Date



	Pct. of Orig. Price Received	Prior Year	Percent Change
January 2025	96.0%	95.9%	+0.1%
February 2025	96.8%	96.8%	0.0%
March 2025	98.1%	98.0%	+0.1%
April 2025	98.8%	99.1%	-0.3%
May 2025	99.3%	99.3%	0.0%
June 2025	99.3%	99.4%	-0.1%
July 2025	98.4%	98.8%	-0.4%
August 2025	97.9%	98.0%	-0.1%
September 2025	97.5%	97.7%	-0.2%
October 2025	96.9%	97.1%	-0.2%
November 2025	96.7%	96.7%	0.0%
December 2025	96.2%	96.3%	-0.1%
12-Month Avg	97.7%	97.7%	0.0%

Historical Percent of Original List Price Received by Month

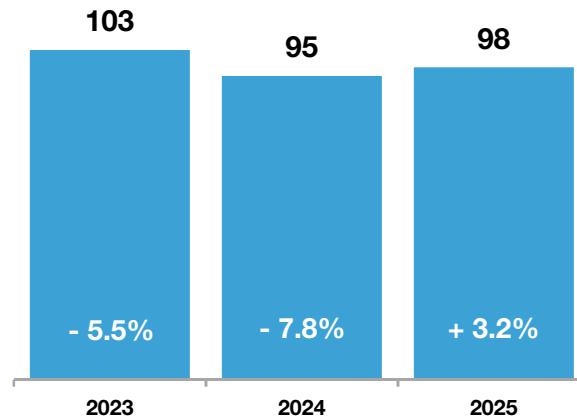


Housing Affordability Index

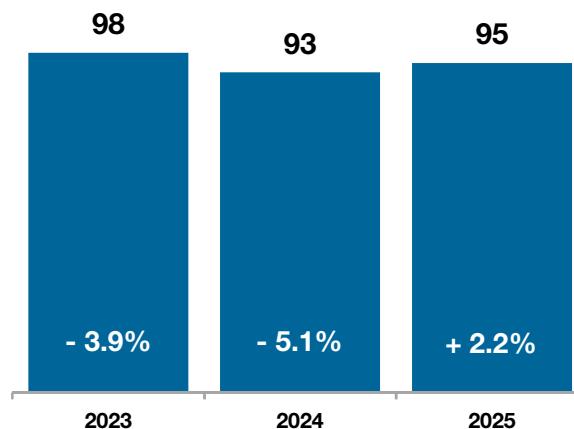


This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

December



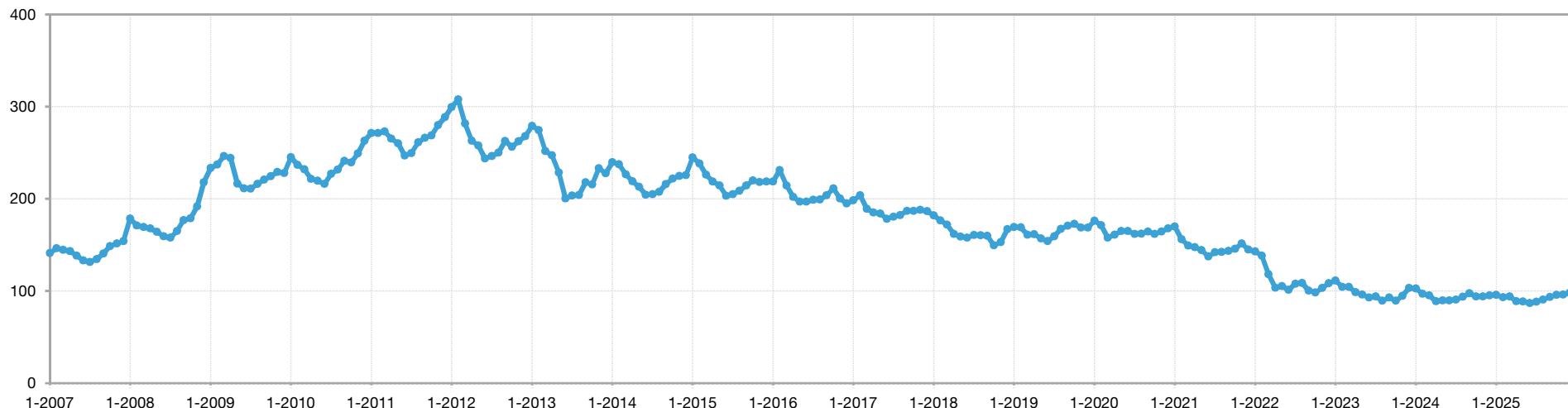
Year to Date



Affordability Index

	Prior Year	Percent Change
January 2025	96	103 -6.8%
February 2025	93	97 -4.1%
March 2025	94	95 -1.1%
April 2025	89	89 0.0%
May 2025	89	90 -1.1%
June 2025	87	90 -3.3%
July 2025	88	91 -3.3%
August 2025	91	94 -3.2%
September 2025	94	97 -3.1%
October 2025	96	94 +2.1%
November 2025	96	94 +2.1%
December 2025	98	95 +3.2%
12-Month Avg	92	94 -2.1%

Historical Housing Affordability Index by Month

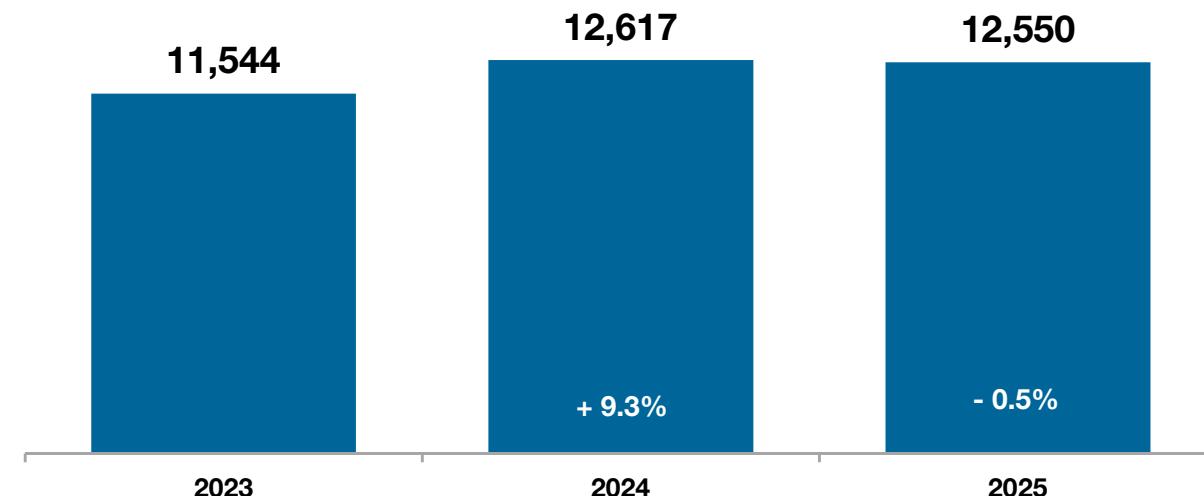


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.

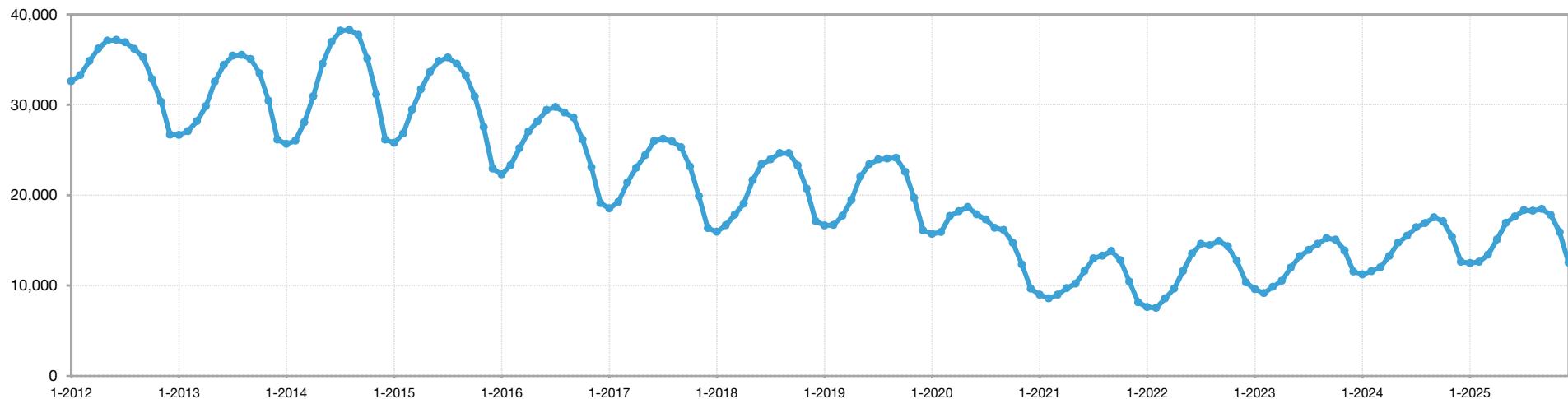


December



	Homes for Sale	Prior Year	Percent Change
January 2025	12,471	11,228	+11.1%
February 2025	12,623	11,596	+8.9%
March 2025	13,419	12,012	+11.7%
April 2025	15,101	13,257	+13.9%
May 2025	16,936	14,743	+14.9%
June 2025	17,634	15,520	+13.6%
July 2025	18,339	16,433	+11.6%
August 2025	18,274	16,916	+8.0%
September 2025	18,478	17,548	+5.3%
October 2025	17,816	17,100	+4.2%
November 2025	15,912	15,401	+3.3%
December 2025	12,550	12,617	-0.5%

Historical Inventory of Homes for Sale by Month



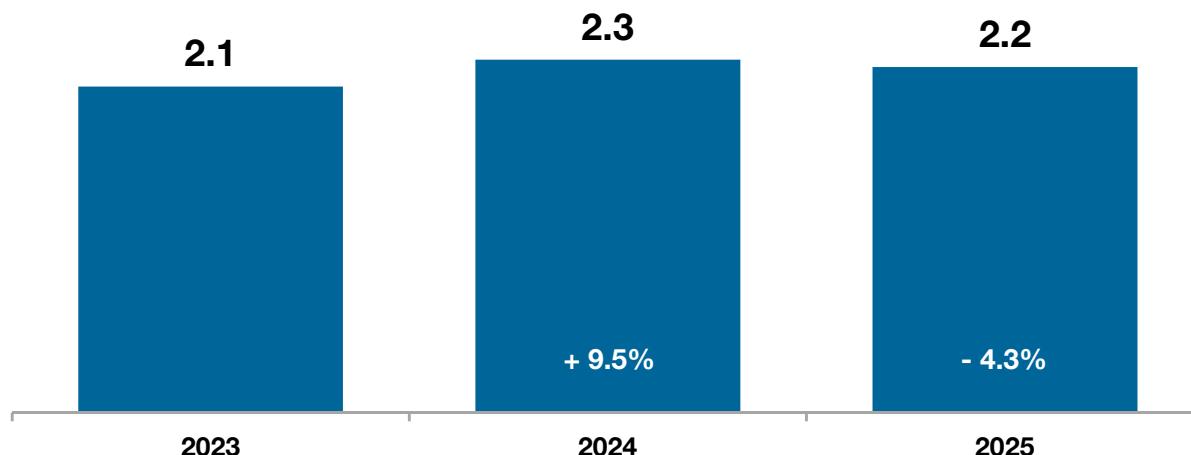
Note: Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing a more accurate view of inventory.

Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.

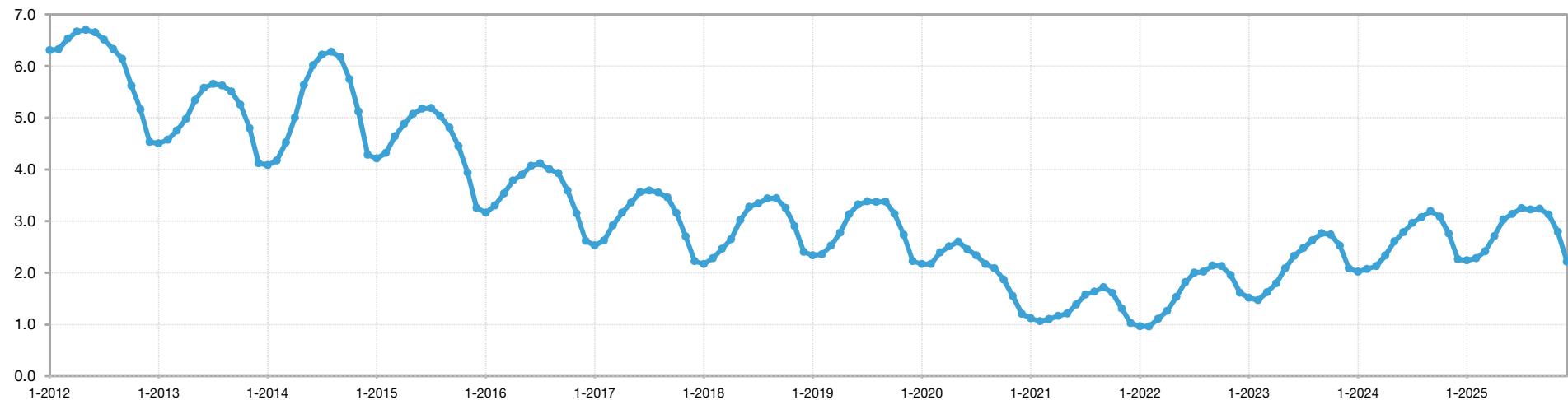


December



	Months Supply	Prior Year	Percent Change
January 2025	2.2	2.0	+10.0%
February 2025	2.3	2.1	+9.5%
March 2025	2.4	2.1	+14.3%
April 2025	2.7	2.3	+17.4%
May 2025	3.0	2.6	+15.4%
June 2025	3.1	2.8	+10.7%
July 2025	3.2	3.0	+6.7%
August 2025	3.2	3.1	+3.2%
September 2025	3.2	3.2	0.0%
October 2025	3.1	3.1	0.0%
November 2025	2.8	2.8	0.0%
December 2025	2.2	2.3	-4.3%

Historical Months Supply of Inventory by Month



Note: Statewide inventory before 2012 was overstated due to changes made in NorthstarMLS. However, an "Expired" field was made available in 2012 by some multiple listing services, allowing expired listings to be separated from active listings, providing a more accurate view of supply.